

Parish of Warblington with Emsworth

**Annual Report
of the
Parochial Church Council
For the year ended 31 December 2020**

Registered Charity No. 1128391

Bank:
Lloyds
4 West Street
Havant
PO9 1PE

Independent Examiner:
Hughes Spencer
Unit 12
Acorn Business Park
Northarbour Road
Portsmouth
PO6 3TH

**Parish of Warblington with Emsworth
Annual Report for 2020**

Table of Contents

<u>Section</u>	<u>Page</u>
Parochial Church Council Report	1
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10

Parish of Warblington with Emsworth

Annual Report of the Parochial Church Council

for the year ended 31 December 2020

Aim and Purposes

The Parochial Church Council (PCC) of Warblington with Emsworth has the responsibility of promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the care of our churches of St Thomas à Becket, Warblington and St James, Emsworth and for our parish hall.

Objectives and Activities

The PCC is committed to welcoming as many people as possible to worship in our churches and to demonstrate God's love for us in our care for others. Our services and worship put faith into practice through scripture, prayer, music and the sacraments. We actively seek to welcome newcomers through a range of *Fresh Expressions* of worship. In addition, both our churches are regularly open outside of services so that visitors can enjoy periods of quiet, rest and prayer. When planning our activities, we consider the Charity Commission's guidance on public benefit and the advancement of religion. In particular, we try to help people to live as Christ taught us through:

- Worship and Prayer
- Pastoral Care
- Mission
- Outreach

To enable this work, it is important that we continue to maintain our churches, the parish hall and parish office.

Achievements and Performance

In our report for 2019 we highlighted a new statement of vision and purpose and this statement reads

**'To see our lives and community transformed and renewed
by an encountering God and responding to His love'**

The PCC had identified 7 core goals for the next 3 years.

Many of these plans developed for 2020 were disrupted or delayed by the restrictions imposed as a result of the Covid pandemic but will be revisited and brought back on track in 2021 and the future.

One of the biggest casualties of the restrictions imposed was the cancellation of the Becket 850 celebrations, which for obvious reasons would not be so adaptable to being held in a later year.

The launch of the Giving Cheerfully campaign in 2019 has held us in good financial stead in these times of no church services, topped up with a number of donations being received from parishioners, who normally contribute via the plate

The parish responded to these trying times with experimentation of new forms of service and gradually many parishioners have become embraced by the Zoom culture. For those without the benefit of internet we have maintained a postal link of information and also a circle of telephone communications.

We had a regular review of the restrictions to ensure that as each change came into being we were able to respond in the most appropriate manner.

Overall the mood in the Parish is hopeful and just waiting to burst into life once the restrictions are lifted.

Whilst we have, like all other organisations been severely hit by Covid our aims as a parish remain and as soon as we are able, we will get back into fulfilling our objectives.

We have therefore detailed our commitment under *Worship and Prayer* and *Pastoral Care* below as a normal year, even though some have not been able to take place in the normal manner.

As ever we would like to thank all our dedicated volunteers who have offered their skills, time and resources throughout the year and made possible the achievements of the parish.

Worship and Prayer

The parish continues to offer a wide range of services so that everyone in our community will feel welcome. At least 18 services are held every month. These range from traditional evensongs to contemporary family worship, from weekday Holy Communions to Sunday services with organ and choral accompaniment. We also hold regular united services with the Methodist Church.

In addition to the festival services in the church's calendar, there are a number of special services, such as the annual Remembrance Day service in St James and the two Services of Memories in St Thomas à Becket for the bereaved.

Beyond the traditional church services, the parish hall provides a less formal setting for some of our *Fresh Expressions* of church. These are *Cafe Church*, *Breakfast Church*, *Bible2Go* and *Friends of God (FROG)*, which provide different forms of activity and worship, thus attracting a greater variety of attendees.

Regular services are also held in two local nursing homes, Emsworth House and Springfield.

We also help many people to give thanks to God at significant moments in their lives through baptisms, weddings and funerals.

Our Prayer Ministry team of trained members regularly meet with the clergy to pray quietly for those in need of comfort. One-to-one prayer is offered after the main Sunday service in St James each week and our Prayer Chain provides a network of those committed to pray for others. A prayer tree is offered at St James for visitors to leave their messages and votive candles and a prayer book are always made available to visitors at both churches. During the year we also held several services with prayer for healing.

Pastoral Care

We welcome everyone to our services in person and encourage newcomers to leave their details so that we can arrange a home visit if they would like any further support. We endeavour to keep in touch with the parents of children who have been baptised in the parish with follow-up invitations. Each Sunday we provide a crèche in St James as well as activity bags for young children.

There are also many opportunities for people to grow in their faith beyond the Sunday services. *Home Groups* allow people to get together, find friendship and study the bible. We currently have over 20 groups which meet either weekly or fortnightly, during the daytime and evenings.

Our team of Pastoral Visitors attend our residential homes and support other individuals in their own homes. Throughout the year the team sit with those at the end of their lives, take Home Communion and give lifts to church. The bereaved can also find support by joining *Minus One Friendship Group*, a group for those who find themselves on their own.

During the year we hold a range of social events including a regular lunch club; *E-men*, a group for men of all ages who meet for discussions and socialising; and our *Mothers' Union* which holds regular meetings and social events. We are all becoming experts on Zoom.

Finally our monthly parish magazine, *Running Free*, which has a circulation of nearly 300 and is also made available on the parish website, continues to keep everyone up to date with what is happening in the parish and local community. We're very grateful for the work of the magazine's team of writers, distributors and administrators.

Mission

Our parish tithes one tenth of its unrestricted income from planned giving and offertory collections to support mission work at home and abroad. £15,100 was donated in 2020 (£13,250 in 2019). The charities supported are chosen by the Mission Committee.

Donations of between £1000 and £2000 are sent to our six Christian charities selected for long-term support, namely Church Mission Society, Church Army, Open Doors, St Andrew's Church in Capetown, Tearfund and Christian Aid.

The Mission Committee then distributes funds to other charities on an annual review basis and in response to appeals following disasters.

A number of services throughout the year are designated to a particular charity and all of the collection is donated to that charity.

We also demonstrate a commitment to the ecumenical mission of the church. We cooperate closely with the Methodist Church, sharing services, leaders and preachers. Members of both congregations meet occasionally for walks in the countryside together. Members of our congregation also regularly provide fellowship and refreshments to all-comers in the Pastoral Centre run by the Methodist Church.

Members of our clergy team attend *Christians Together in Emsworth*, an ecumenical forum which arranges shared services and distributes invitation leaflets at Easter and Christmas. In August *Christians Together in Emsworth* also provide a stall at the Bank Holiday Emsworth Show.

Outreach

As part of our outreach we help to support children and young people in a number of ways. *Babies, Banter & Biscuits*, a member of our clergy team leads assembly in St James Primary School every week, and teachers and children from the school also regularly contribute articles to the parish magazine.

Various services for other local schools, including Emsworth Primary, Glenwood and Ditcham Park, are held in St James.

Our Churches and Buildings

St Thomas à Becket, Warblington

St Thomas à Becket, Warblington is a Grade 1 Listed Building and dates from the 11th Century. Despite its more rural location, it is popular with passers-by and visitors to the neighbouring cemetery.

Despite the impact of Covid we managed to keep the doors open for 2 days each week for the many walkers, as well as visitors to the cemetery who pause for a moment of reflection in the church. Our thanks go to the volunteers who help to open and close the church and make it available to the public in this way.

We had planned a series of events under the banner of Becket 850 to be held throughout the year but regrettably had to be cancelled due to Covid.

St James, Emsworth

St James, Emsworth is a large Victorian church and is a Grade 2 Listed Building seating around 400 plus. As well as religious services, it is occasionally used for concerts and other public events.

A repair to the lead work on part of the roof was replaced during the year, along with the covering of the pew heaters as an aid to safety following an incident of a child touching the heater bar.

Parish Hall

Our parish hall remains a significant resource for worship, pastoral care and other activities. It is available for private hire and is well used by many local community groups such as the Emsworth Concert Band, U3A, flower groups, keep fit classes, local auctions and others.

The total income generated by the parish hall in 2020 was £6410 (£13,625 in 2019), of which £2,962 came from hall bookings.

The total expenditure decreased to £5459 (£7238 in 2019), resulting in a net profit of £951.

During the year, £2,091 was generated from the feed-in-tariff scheme for the solar panels on the hall's roof and transferred to the parish's General Fund-

Our thanks go to the Hall Committee for all their hard work.

Financial Review

The total income generated on ordinary unrestricted funds was £435,022 (£270,568 in 2019). Of the unrestricted receipts in 2020, £141,854 came from voluntary Planned Giving (£136,548 in 2019) and a further £42,625 came from tax reclaimed under Gift Aid. In addition to these we were also beneficiaries of an unrestricted legacy of £224,987.

A total of £233,170 was spent on Christian ministry (£231,958 in 2019). Our Parish Share to the Diocese in the year was £153,265 (£152,072 in 2019) The Parish Share is calculated on the basis of average congregation numbers and supports the stipends, housing, pensions and training of clergy across the whole Diocese, including relatively less wealthy parishes.

An Appeal for the Warblington WC Project was launched during the year and all funds received less expenditure on fees amounted to £75,625 and is ring fenced for the project along with the promised funds from other charities, which give confidence to start the project.

Funds

The General Fund ended the year with a balance of £45,066 a decrease of £20,752. This reversal is mainly due to the effects of Covid on our giving income.

The transfer of £14,600 from the General Fund to the Tithe Fund continues our commitment to give 10% of our regular donations to other charitable causes. The Hall Fund transferred an amount of £2,091 to the General Fund in respect of the Feed-in-Tariff scheme on the Hall's solar panels.

The legacy received in the year of £224,987 is unrestricted in its use.

The Emsworth Fabric Fund £4,563, of which £3,933 has been designated for the West doors project.

The balance of all funds at 31 December 2020 was £636,607 (£325,659 in 2019).

Reserves policy

The PCC has a Reserves Policy to enable us to meet unexpected contingencies. The policy states that reserves from unrestricted funds should be equivalent to between three and six months planned expenditure. The total of all unrestricted reserves at 31 December 2020, including the £16,452 in the Tithe Fund designated for charitable donations, amounted to £487,637 (£254,162 in 2019) which exceeds the planned expenditure in 2020.

Plans for future periods

As most of the plans for 2020 were disrupted by Covid it is the intention to bring those to fruition in 2021 as well as developing ideas for the development of the parish's needs post Covid.

Offer Breakfast Church at least twice a month on the 2nd and 4th Sundays of the month, with the aim of especially encouraging families, young people and others, through regular contemporary worship.

Complete the second element of the course to nurture members for leadership roles through a 'Growing Leaders' course.

Look at the future direction of church services, in light of the ongoing falling of attendee numbers and how that might be exacerbated by the fear caused by Covid.

Work to secure the long term future of St Thomas a Becket will begin in March, by the project to refurbish the vestry, create a new toilet in the North West watch hut and improve the 'welcome at the West Door.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll. Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM); four members for Warblington and eight for Emsworth. Two Deanery Synod reps also sit on the PCC. The PCC has the authority to co-opt three additional members as the need arises. The PCC is responsible for all matters of general concern and importance, including the allocation of resources. The full PCC met seven times during the year.

The PCC delegates the power to transact its business between meetings, subject to any directions given by the Council, to the Standing Committee. A number of Development Groups are established to advise the PCC and implement its decisions. These groups include Worship and Discipleship, Fellowship and Pastoral Care, Outreach and Service and Mission and Tithe. They all operate within the framework of administrative and financial controls approved by the PCC. The Standing Committee also acts as the finance committee. The Standing and other committees meet between PCC meetings and minutes of their deliberations are received by the full PCC and discussed where necessary.

Administrative information

The Parish of Warblington with Emsworth comprises the churches of St Thomas à Becket, Warblington and St James, Emsworth. It is part of Havant Deanery in the Diocese of Portsmouth within the Church of England. The PCC is a Registered Charity and our Registration Number is 1128391. PCC members who have served from 1st January 2020 are listed below:

Ex Officio Members:

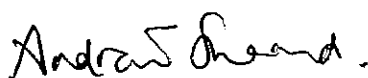
Incumbent	Rev Andrew Sheard	Chairman
Associate Minister	Rev Julie Price	
Pioneer Minister	Rev Jo Northey	
Deanery and Diocesan Synod	Mrs Felicity Keeping	Deanery and Diocesan Synod
	Captain Christopher Morrison	Deanery Synod
	Mr James Mant	Deanery Synod
	Stephanie Goffin	Deanery Synod from 14 th October
	Johanna Lorimer	Deanery Synod from 14 th October
Wardens	Mr David Habershon	St Thomas a Becket
	Mrs Elizabeth Brook	St James resigned June 2020
	Mrs Gillian Andrews	St James from 14 th October

Elected Members:

<u>St Thomas à Becket (4)</u>	Mr Edwards Hollis	
	Mrs Pamela Bulford	Until 14 th October 2020
	Dr Peter Willicombe	Until 14 th October 2020
	Mrs Miriam Moore	Deputy Warden
	Mrs Barbara Matthews	From 14 th October 2020
	Mr Rodney Stone	From 14 th October 2020
<u>St James (8)</u>	Mr Tony Harris	Resigned 31 st March 2020
	Mrs Elizabeth Rogers	Deputy Warden resigned 14th October
	Mrs Denise Chapman	
	Mr Aaron Todd	
	Mr David Jupp	Deputy Warden
	Mr Gordon Braddock	
	Mr Dennis Chandler	
	Mr Jon White	
	Mrs Ros Stamper	From 14 th October 2020
	Mrs Gill Edwards	From 14 th October 2020
<u>Co-opted Members:</u>	Mrs Clare Jury	PCC Secretary
	Mr Richard McMillan	Honorary Treasurer resigned
	Mr Daniel Robinson	Honorary Treasurer from 9th March 2020

Approved by the PCC on 24th March 2021 and signed on their behalf by:

Rev Andrew Sheard, Chairman.



**Independent Examiner's Report to the PCC of Warblington with Emsworth
For the Year Ended 31 December 2020**

This report on the accounts of the PCC for the year ended 31 December 2020, which is set out on pages 8 to 17, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the Regulations) and Section 145 of the Charities Act 2011 (the Act).

Respective Responsibilities of the PCC and Examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and Section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

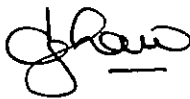
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me any reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I D Shaw FCCA
Hughes Spencer
12 Acorn Business Park
Northarbour Road
Cosham
Hants
PO6 3TH

29 March 2021.

Parish of Warblington with Emsworth

Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2020 £	2019 £
INCOME AND ENDOWMENTS						
Voluntary income	2 (a)	417,325.83	88,179.33		505,505.16	239,534.51
Activities for generating funds	2 (b)	7,668.70	203.50		7,872.20	21,874.74
Income from investments	2 (c)	960.69	229.94		1,190.63	1,970.72
Church activities	2 (d)	9,066.92			9,066.92	12,781.64
Other incoming resources	2 (e)					195.00
TOTAL INCOME		<u>435,022.14</u>	<u>88,612.77</u>		<u>523,634.91</u>	<u>276,356.61</u>
EXPENDITURE						
Church Activities	3 (a)	227,021.01	14,009.85		241,030.86	235,486.82
Raising Funds	3 (b)	4,220.92			4,220.92	1,158.25
Governance	3 (c)	1,929.00			1,929.00	1,661.00
TOTAL EXPENDITURE		<u>233,170.93</u>	<u>14,009.85</u>		<u>247,180.78</u>	<u>238,306.07</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		201,851.21	74,602.92		276,454.13	38,050.54
TRANSFERS BETWEEN FUNDS	5	(3,000.00)	3,000.00			
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		198,851.21	77,602.92		276,454.13	38,050.54
NET GAINS ON INVESTMENTS						
Gains on investment assets	6 (b)	34,523.99	(29.82)		34,494.17	25.31
NET MOVEMENT IN FUNDS		233,375.20	77,573.10		310,948.30	38,075.85
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2020		<u>254,161.54</u>	<u>65,612.44</u>	<u>5,885.01</u>	<u>325,658.99</u>	<u>287,583.15</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2020		<u>487,536.74</u>	<u>143,185.54</u>	<u>5,885.01</u>	<u>636,607.29</u>	<u>325,658.99</u>

Parish of Warblington with Emsworth

Balance Sheet at 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
FIXED ASSETS						
Investment assets	6 (b)	234,523.99	121.59		234,645.58	151.41
		<u>234,523.99</u>	<u>121.59</u>		<u>234,645.58</u>	<u>151.41</u>
CURRENT ASSETS						
Debtors and prepayments	7 (a)	4,312.10	11,827.50		16,139.60	8,000.89
Short term deposits	7 (b)	221,008.56	62,483.34	5,885.01	289,376.91	263,189.31
Cash at bank and in hand	7 (c)	38,643.16	68,798.21		107,441.37	61,866.94
		<u>263,963.82</u>	<u>143,109.05</u>	<u>5,885.01</u>	<u>412,957.88</u>	<u>333,057.14</u>
LIABILITIES						
Amounts falling due within one year	8	(10,951.07)	(45.10)		(10,996.17)	(7,549.56)
NET CURRENT ASSETS		<u>253,012.75</u>	<u>143,063.95</u>	<u>5,885.01</u>	<u>401,961.71</u>	<u>325,507.58</u>
TOTAL NET ASSETS		<u>487,536.74</u>	<u>143,185.54</u>	<u>5,885.01</u>	<u>636,607.29</u>	<u>325,658.99</u>
PARISH FUNDS						
	9					
Parish General		45,066.17			45,066.17	65,817.86
Parish Hall		6,374.26			6,374.26	7,514.76
Tithe Fund		16,452.00			16,452.00	16,952.00
G Shepherd Memorial Fund		12,643.89			12,643.89	13,550.63
M Packe Memorial Fund		59,540.00			59,540.00	59,540.00
J Pilkington Memorial Fund		22,000.00			22,000.00	25,000.00
Warblington Church Rooms (U)		65,949.61			65,949.61	65,786.29
Cundall Investment		24,986.82			24,986.82	
Warblington			3,233.39		3,233.39	3,215.75
Warblington Fabric			22,512.11		22,512.11	22,211.51
Warblington Appeal			80,625.71		80,625.71	3,000.00
Emsworth			1,521.02		1,521.02	1,300.59
Emsworth Fabric			4,563.01		4,563.01	4,550.73
A H Martin Trust			1,396.52		1,396.52	1,390.61
Poor			1,299.85		1,299.85	1,294.36
Trustees, 19 Church Path			8,621.29		8,621.29	8,621.29
Warblington Church Rooms (R)			16,036.15		16,036.15	19,876.19
Property Refurbishment Fund			3,254.90		3,254.90	
Rectors Discretionary Fund			121.59		121.59	151.41
Investments - Appeal						
Investments - Cundall		234,523.99			234,523.99	
Education				5,885.01	5,885.01	5,885.01
		<u>487,536.74</u>	<u>143,185.54</u>	<u>5,885.01</u>	<u>636,607.29</u>	<u>325,658.99</u>

Approved by the Parochial Church Council on 24 March 2021 and signed on its behalf by:

Rev Andrew Sheard, Chairman

Andrew Sheard

Mr Daniel Robinson, Treasurer

D Robinson

The Notes on Pages 11 to 18 form part of this account.

Parish of Warblington with Emsworth

Notes to the Financial Statement for the year ended 31 Dec 2020

NOTE 1 - ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC (e.g. Tithe) are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and restrictions are at Note 9. The PCC does not invest separately for each fund but individual deposit accounts are held for the Warblington Fund and Warblington Fabric Fund, Emsworth Fund and Emsworth Fabric Fund, A H Martin Trust Fund, Poor Fund and Property Refurbishment Fund. Income from funds is restricted and accrues to the individual fund.

Endowment Funds are funds the capital of which must be maintained. The Education Fund (see Note 9) is a permanent Endowment Fund, the interest from which is unrestricted and is accrued to the General Fund.

INCOMING RESOURCES

Voluntary Income and Capital Sources

Collections and Planned Giving income is recognised when the funds have been received. Income from Gift Aid and other tax claims is recognised at the same time as the cash donations to which they relate.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

All trading and fundraising activities are accounted for gross.

Other income

Amounts received specifically for mission to other charities are excluded from the PCC funds but dealt with as a Creditor with amounts donated shown in the Notes to the Accounts.

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investment

Realised gains and losses are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December annually.

EXPENDITURE AND LIABILITIES

Liabilities recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs

Includes costs of the examination of statutory accounts.

Grants

Grants are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The tithe is accounted for at 10% of defined unrestricted incoming resources from donors in the year. The tithe declared for each year is credited to the Tithe Fund at year-end.

Activities directly relating to the work of the parish

The Diocesan parish share is accounted for when paid, normally by monthly instalments. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS

Consecrated and beneficial property

Consecrated and beneficial property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Churches' inventories, which can be inspected. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £5,000 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items with a purchase price of £5,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at year end.

Current Assets

Short-term deposits include cash held on deposit with the CBF Church of England Funds and at the bank.

TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

No payments were made to PCC members other than as repayments for authorised expenditure as set out in the Financial Statements.

GOING CONCERN

Based on the monetary assets and human resources available at 31 December 2020, the trustees believe that the Church is a going concern.

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2020 £	2019 £
2 INCOME AND ENDOWMENTS					
2 (a) Voluntary income					
Planned Giving (Stewardship):					
Gift Aid donations	123,188.96			123,188.96	118,009.60
Tax recoverable	30,797.24	11,827.50		42,624.74	29,502.40
Other	18,665.49			18,665.49	18,538.61
Collections (open plate)	4,064.17			4,064.17	16,380.06
Grants					
Donations / Appeals:					
St Thomas à Becket	893.30	75,831.83		76,725.13	3,000.00
St James		220.00		220.00	2,283.86
Parish Hall					
Other	14,729.85	300.00		15,029.85	26,469.98
Legacies	224,986.82			224,986.82	25,350.00
	<u>417,325.83</u>	<u>88,179.33</u>		<u>505,505.16</u>	<u>239,534.51</u>
2 (b) Activities for generating funds					
Parish Hall lettings	2,962.00			2,962.00	10,245.00
Parish Hall other income	3,447.70			3,447.70	3,380.27
Fund-raising					6,973.47
Sales of Books, Cards etc.		203.50		203.50	101.00
Parish Magazine - Advertising	1,259.00			1,259.00	1,175.00
	<u>7,668.70</u>	<u>203.50</u>		<u>7,872.20</u>	<u>21,874.74</u>
2 (c) Income from investments					
Dividends and interest on Unrestricted Funds	797.37			797.37	1,279.63
Interest on Appeals Funds		127.45		127.45	223.97
Interest on Poor Fund		5.49		5.49	9.66
Interest on A H Martin Legacy Trust Fund		5.91		5.91	10.38
Interest on Trustees 19 Church Path					
Interest on Warblington Rooms Fund	163.32			163.32	287.02
Interest on Property Refurbishment Fund		91.09		91.09	160.06
	<u>960.69</u>	<u>229.94</u>		<u>1,190.63</u>	<u>1,970.72</u>
2 (d) Income from church activities					
Fees for weddings and funerals	5,832.00			5,832.00	9,008.00
Fees for courses, groups and events	1,170.00			1,170.00	1,436.17
Rent - Trustees, 19 Church Path					
Parish Magazine - Sales	2,064.92			2,064.92	2,337.47
	<u>9,066.92</u>			<u>9,066.92</u>	<u>12,781.64</u>
2 (e) Other ordinary incoming resources					
Insurance claims					195.00
					<u>195.00</u>
TOTAL INCOME	<u>435,022.14</u>	<u>88,612.77</u>		<u>523,634.91</u>	<u>276,356.61</u>

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2020

3 EXPENDITURE	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	£	£	£	2020	2019
				£	£
3 (a) Church activities					
<u>Missionary & charitable giving:</u>					
Overseas Mission	4,000.00			4,000.00	7,950.00
Relief and Development Agencies	7,800.00			7,800.00	2,800.00
Home Mission	3,300.00			3,300.00	2,500.00
	<u>15,100.00</u>			<u>15,100.00</u>	<u>13,250.00</u>
<i>[Note - a further £630.60 was collected on behalf of 3 other charities]</i>					
<u>Ministry and churches:</u>					
Ministry:					
Diocesan Parish Share	153,265.00			153,265.00	152,072.00
Rector	1,558.57			1,558.57	1,491.81
Rectory	437.72			437.72	466.87
Assistant Clergy	20.00			20.00	
Rectors Discretionary Fund		45.10		45.10	
Church Running Expenses:					
Heat, Light and Power	4,609.23			4,609.23	7,523.47
Insurance	4,135.54			4,135.54	4,001.46
Vergers	2,249.52			2,249.52	2,223.48
Church Maintenance	13,874.94			13,874.94	13,345.29
Upkeep of Services:					
Altar Expenses	435.05			435.05	1,451.61
Music	6,870.90			6,870.90	9,529.44
Expenditure on Parish Magazine					
Running Free	3,690.20			3,690.20	4,172.62
Pompey Chimes					
Outreach to Local Groups	2,525.05			2,525.05	3,166.23
Parish Hall running costs	5,458.98			5,458.98	7,237.98
Trustees, 19 Church Path running costs					1,101.21
Property Refurbishment running costs		3,931.13		3,931.13	1,628.36
<u>Major repairs</u>					
St Thomas à Becket		10,033.62		10,033.62	
St James					
Parish Hall					
<u>Administration:</u>					
Deanery Synod	50.00			50.00	50.00
Parish office	3,151.78			3,151.78	1,793.82
Printing and photocopying	1,140.02			1,140.02	1,397.09
Secretarial support	7,778.74			7,778.74	8,011.94
Treasurer	389.64			389.64	1,262.73
Bank charges	280.13			280.13	309.41
	<u>227,021.01</u>	<u>14,009.85</u>		<u>241,030.86</u>	<u>235,486.82</u>
3 (b) Generation of voluntary income					
Christian Stewardship costs					19.36
Fundraising trading:					
Bookstall					
Fund-raising and Events costs	4,220.92			4,220.92	1,138.89
	<u>4,220.92</u>			<u>4,220.92</u>	<u>1,158.25</u>
3 (c) Governance					
Independent Examination	1,929.00			1,929.00	1,541.00
Vacancy costs					120.00
	<u>1,929.00</u>			<u>1,929.00</u>	<u>1,661.00</u>
TOTAL RESOURCES USED	<u>233,170.93</u>	<u>14,009.85</u>		<u>247,180.78</u>	<u>238,308.07</u>

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2020

	2020	2019
	£	£
4 (a) STAFF COSTS		
Wages and salaries	12,862.62	17,206.21

During the year the PCC employed five members of staff in part-time positions: parish administrator, two organists and two vergers. No staff payments were large enough to incur social security costs. There were no staff with total emoluments above £50k.

4 (b) Payments to PCC Members

No payments were made to any PCC member, persons closely connected to them or related parties.

5 ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
£3,000.00 from John Pilkington Fund to the New Rectors Discretionary Fund	(3,000.00)	3,000.00	
£14,600 from General Fund (U) to Tithe Fund (U)			
£906.74 from G Shepherd Fund (U) to General Fund (U)			
£2091.2 from Parish Hall Fund (U) to General Fund (U) in respect of Solar Income			
Invested £200,000 in CBF Accumulated Fund (U) from Cundall Investments Fund (U)			
	(3,000.00)	3,000.00	

6 FIXED ASSETS

6 (a) Tangible

The PCC has no tangible fixed assets.

	Acquired	Historical Cost	Disposals	Valuation (p)	2020 (£)	2019 (£)
6 (b) Investments						
Parish						
Janna Cundall Investment Fund	21-Apr-20	200,000.00		4,961.99	234,523.99	
Shares purchased	4,726.41					
		200,000.00		4,961.99	234,523.99	
Appeal						
Dixons Carphone Ordinary Shares (105)	29-Oct-86	17.50		115.80	121.59	151.41
		17.50		115.80	121.59	151.41
		200,017.50			234,645.58	151.41

6 (c) Gains and Losses on Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
Unrealised					
Appeal		(29.82)		(29.82)	25.31
Legacy	34,523.99			34,523.99	
	34,523.99	(29.82)		34,494.17	25.31

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2020 £	2019 £
7 CURRENT ASSETS					
7 (a) Debtors					
Tax recoverable (Gift Aid)	3,017.10	11,827.50		14,844.60	6,377.14
Prepayments	67.00			67.00	51.63
Wedding fees - vergers/organists					164.00
Choir fees					45.00
Funeral fees - ministers					
Other debtors	1,228.00			1,228.00	1,363.12
	<u>4,312.10</u>	<u>11,827.50</u>		<u>16,139.60</u>	<u>8,000.89</u>
7 (b) Short Term Deposits					
CBF - General Funds	182,375.55	8,095.86	5,885.01	196,356.42	170,562.08
CBF - Emsworth		103.10		103.10	102.67
CBF - Emsworth Fabric		2,905.61		2,905.61	2,893.33
CBF - Warblington		4,172.47		4,172.47	4,154.83
CBF - Warblington Fabric		22,965.30		22,965.30	22,868.20
CBF - A H Martin Trust Fund		1,396.52		1,396.52	1,390.61
CBF - Warblington Rooms Fund	38,633.01			38,633.01	38,489.69
CBF - Poor Fund		1,299.85		1,299.85	1,294.36
CBF - Property Refurbishment		21,544.63		21,544.63	21,453.54
	<u>221,008.56</u>	<u>62,483.34</u>	<u>5,885.01</u>	<u>289,376.91</u>	<u>263,189.31</u>
7 (c) Cash at bank and in hand					
PCC - No 1 Account	31,348.69	13,716.96		45,065.65	29,696.86
PCC - Instant Access Account		55,081.25		55,081.25	86.86
PCC - NatWest					24,118.89
PCC - Petty Cash	139.12			139.12	70.77
Parish Hall - Current Account	7,155.35			7,155.35	7,268.93
Trustees, 18 Church Path - Current Account					824.63
	<u>38,643.16</u>	<u>68,798.21</u>		<u>107,441.37</u>	<u>61,866.94</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2020 £	2019 £
8 LIABILITIES					
<u>Amounts falling due within one year</u>					
Audit Fees	1,750.00			1,750.00	1,464.00
General Expenses	2,513.47	45.10		2,558.57	5,215.56
Wedding advance payments	2,873.00			2,873.00	
Fees to PDBF	3,526.00			3,526.00	
Magazine advertisers advance payments					730.00
HMRC Paye	164.60			164.60	
Funeral fees - vergers/organists	124.00			124.00	
Choir fees					140.00
	<u>10,951.07</u>	<u>45.10</u>		<u>10,996.17</u>	<u>7,549.56</u>

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2020

9 SUMMARY OF FUND MOVEMENTS	Incoming Resources	Resources Expended	Transfers	Revaluations & disposals	2020 £	2019 £
UNRESTRICTED						
Parish General	203,462.30	(212,611.95)	(11,602.04)		45,066.17	65,817.86
Hall Fund	6,409.70	(5,458.98)	(2,091.22)		6,374.26	7,514.76
Tithe Fund		(15,100.00)	14,600.00		18,452.00	16,952.00
G Shepherd Memorial Fund			(906.74)		12,643.89	13,550.63
M Packe Memorial Fund					59,540.00	59,540.00
John Pilkington Memorial Fund			(3,000.00)		22,000.00	25,000.00
Warblington Church Rooms	163.32				65,949.61	65,786.29
Cundall Investment Fund	224,986.82		(200,000.00)		24,986.82	
RESTRICTED						
Warblington:						
Warblington	17.64				3,233.39	3,215.75
Warblington Fabric	300.60				22,512.11	22,211.51
Warblington Church Rooms						
Warblington Appeal Fund	87,659.33	(10,033.62)			80,625.71	3,000.00
Emsworth:						
Emsworth	220.43				1,521.02	1,300.59
Emsworth Fabric	12.28				4,563.01	4,550.73
Parish:						
A H Martin Trust	5.91				1,396.52	1,390.61
Poor	5.49				1,299.85	1,294.38
Trustees, 19 Church Path					8,621.29	8,621.29
Rectors Discretionary Fund	300.00	(45.10)	3,000.00		3,254.90	
Property Refurbishment Fund	91.09	(3,931.13)			16,036.15	19,876.19
ENDOWMENT						
Education					5,885.01	5,885.01
	<u>523,634.91</u>	<u>(247,180.78)</u>	<u>(200,000.00)</u>		<u>401,961.71</u>	<u>325,507.58</u>
Revaluations						
Other Assets - General			200,000.00	34,523.99	234,523.99	
Other Assets - Appeal				(29.82)	121.59	151.41
	<u>523,634.91</u>	<u>(247,180.78)</u>		<u>34,494.17</u>	<u>636,607.29</u>	<u>325,658.99</u>

FUNDS

Hall Fund - an unrestricted fund for the management and maintenance of the Parish Hall, formerly St James's Church Hall.

Tithe Fund - an unrestricted fund for mission and charitable giving.

Gary Shepherd Memorial Fund - an unrestricted fund designated for the benefit of the choirs and pipe organs of the parish, and for other specific environmental projects as determined by the PCC.

John Pilkington Memorial Fund - an unrestricted fund.

Margaret Packe Memorial Fund - an unrestricted fund.

Warblington Fabric Fund - a restricted fund for the preservation of the fabric of the church of St Thomas à Becket; interest is restricted.

Warblington Fund (formerly the Warblington Legacy Fund) - a restricted fund for the maintenance, enhancement or beautification of the church of St Thomas à Becket; interest is restricted.

Emsworth Fabric Fund - a restricted fund for the preservation of the fabric of the church of St James; interest is restricted.

Emsworth Fund (formerly the Emsworth Legacy Fund) - a restricted fund for the maintenance, enhancement or beautification of the church of St James; interest is restricted.

A H Martin Trust - a restricted fund for the maintenance of the grave and gravestone to the late Alfred Martin and his wife in Warblington Cemetery; the income is restricted and is to be used for the same purpose as periodically necessary.

Poor Fund - a restricted fund. It is understood that this fund was created in 1905 to aid the poor in the parish of St James, Emsworth; interest is restricted.

Trustees, 19 Church Path - a restricted fund for the management of 19 Church Path, Emsworth by the Rector and Wardens as Trustees of the former Church School. The property, formerly a teacher's house attached to the Church School, was transferred to the Portsmouth Diocesan Board of Education under a Section 2 Order of the 1973 Education Act dated 3 Nov 1989. In the event of a sale, the trustees would be entitled to 3/4 of the net proceeds.

Warblington Church Rooms Fund - created from the sale of the Warblington Church Rooms in 1997 and administered by the PCC with PDBF as custodian trustee. Capital and Income are unrestricted.

Warblington WC Appeal Fund - a restricted fund for the provision of toilet facilities and refurbishment at St Thomas à Becket

Education Fund - it is understood that this is a permanent endowment under Section 2 of the 1973 Education Act under the trusteeship of the Rector and wardens; income is unrestricted and contributes to the provision of Christian activities for young people within the parish including Youth Groups, Young Church and St James' choir paid from the General Fund.

Property Refurbishment Fund - a fund for the refurbishment of a property to be gifted to the parish by a donor who wishes to remain anonymous at this time; interest is restricted.

Rector's Discretionary Fund - a fund to allow the Rector and Clergy to support needy people in a confidential way

Parish of Warblington with Emsworth

Notes to the Financial Statements for the year ended 31 December 2020

10 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	2019
6 (a) Tangible fixed assets					
6 (b) Investment fixed assets	234,523.99	121.59		234,645.58	151.41
7 (a) Debtors	4,312.10	11,827.50		16,139.60	8,000.89
7 (b) Short-term deposits	221,008.56	62,483.34	5,885.01	289,376.91	263,189.31
7 (c) Cash at bank and in hand	38,643.16	68,798.21		107,441.37	61,866.94
7 Current assets	263,963.82	143,109.05	5,885.01	412,957.88	333,057.14
8 Liabilities:					
Amounts falling due in one year	(10,951.07)	(45.10)		(10,996.17)	(7,549.56)
	<u>487,536.74</u>	<u>143,185.54</u>	<u>5,885.01</u>	<u>636,607.29</u>	<u>325,658.99</u>