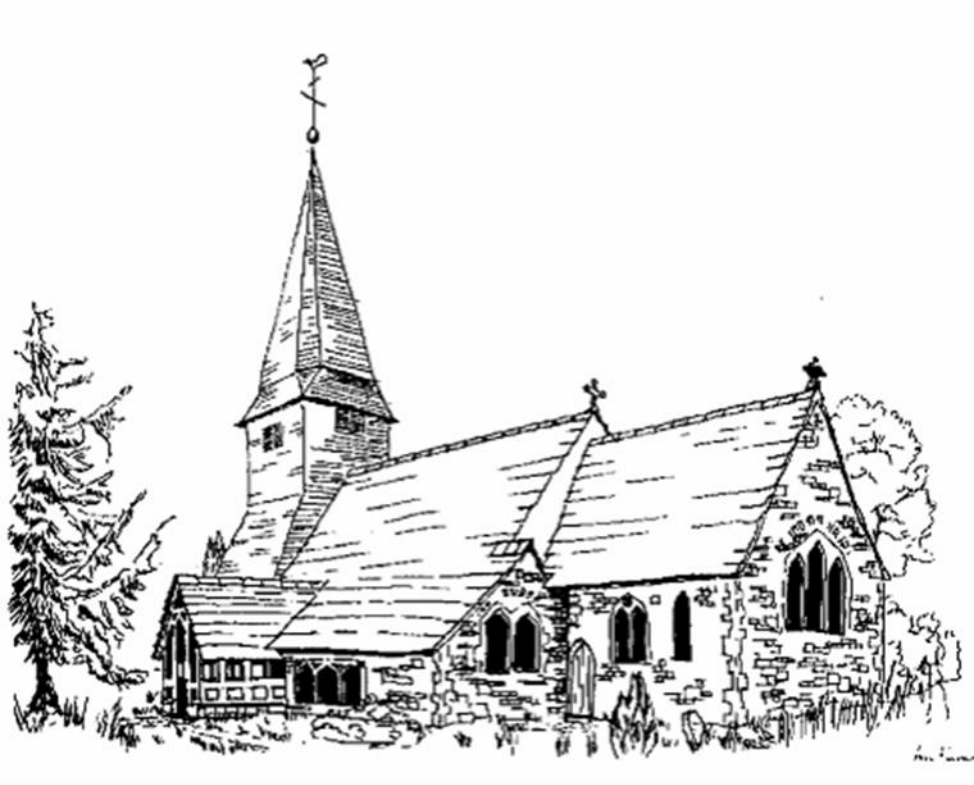


**The Parochial Church Council of the
Ecclesiastical Parish of Newdigate
Financial Statements
For the year
31st December 2023**



Charity Number 1128384

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Financial Statements

Year ended 31st December 2023

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The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2023

Trustees and other information

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Charity number 1128384

Principal office St Peter's Church
Church Lane
Newdigate
Surrey
RH5 5DL

Trustees Rev. A. D. J. Coe (Rector)
Rev. N. E. Coe (Associate Minister)
Rev. Dr. M. Gilpin (Associate Minister)
Mr. J. Baker (Church Warden)
Mr. D. Newbery (Church Warden)
Mr. P. Banthorpe (from 21st May 2023)
Mrs. T. Callcut
Mrs. A. Frost (till 31st December 2023)
Mr. I. Frost (till 31st December 2023)
Mrs. L. Glynn (till 21st May 2023)
Mr. B. Jordan (till 21st May 2023)
Mrs. L. Mears
Mrs. P. Middleton
Mr. P. Middleton
Mr. J. Newbery
Mrs. C. Padmore
Mr. N. Ramsden
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2023

The trustees present their report and financial statements of the charity for the year ended 31st December 2023.

The trustees

The trustees who served the charity during the period until the date of approval of the report were as follows:

Rev. A. D. J. Coe
Rev. N. E. Coe
Rev. Dr. M. Gilpin
Mr. J. Baker
Mr. P. Banthorpe (from 21st May 2023)
Mrs. T. Callcut
Mrs. A. Frost (till 31st December 2023)
Mr. I. Frost (till 31st December 2023)
Mrs. L. Glynn (till 21st May 2023)
Mr. B. Jordan (till 21st May 2023)
Mrs. L. Mears
Mr. P. Middleton
Mrs. P. Middleton
Mr. D. Newbery
Mr. J. Newbery
Mrs. C. Padmore
Mr. N. Ramsden
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2023

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of Newdigate is a registered charity, with charity number 1128384 and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent the Revd. Andrew Coe, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of St Peter's Church Newdigate, which is part of the Church of England Diocese of Guildford. The Surrey Weald Team includes the three parishes of Newdigate, Capel and Ockley and The Holmwood. Appointment of PCC Members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC met 6 times during the year with an average level of attendance of 68%.

Given its wide responsibilities, the PCC has several sub-committees each dealing with a particular aspect of parish life. The current sub-committees are: Standing Committee; Mission and Outreach Committee; Finance Committee and Administration Committee. Most PCC members are members of at least one sub-committee and other Church members have been co-opted onto these sub-committees as required. All are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

The PCC is committed to encouraging and enabling as many people as possible to worship at our church and to become part of the parish community of St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our rural parish. The PCC also leads outreach to those within the parish who are not regular attendees at St. Peter's. Our services and worship put faith into practice through prayer, scripture, music, and sacrament.

Guided by God, the PCC aims for St. Peter's Church to grow in holiness, unity, effectiveness, and numbers. To draw closer to God and to those around us. To have enthusiasm in our faith, and wisdom in sharing it with all ages. To have open eyes to new opportunities, lips to sing and speak of God, and hearts to welcome the stranger. To grow God's kingdom in us and in the world, through the intercession of our Lord Jesus Christ and in the power of the Holy Spirit.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and particularly the supplementary guidance for charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

In 2023 All Churches in Dorking Deanery took part in the Deanery review of their responses to the Diocesan 'Transforming Church, Transforming Church' Mission Plan. On 1st July PCC representatives attended a Dorking Deanery Strategy Day led by Rev Richard Lloyd from the Diocese. This was followed up in the autumn by a PCC meeting with Rev David Senior, a consultant from the Diocesan Mission Enabling Team, which helped us to formulate an updated and revised Mission Action Plan (MAP) for Newdigate Church. This led us to identify four areas that we would like to concentrate on at this time. Expanding, building up and restructuring our mid-week 'Connect Groups. Strengthening our Church prayer life. Increasing the numbers of folks attending Church and particularly reaching out and discipling children and young people. Growing in understanding our local community needs and responding accordingly. Our Archdeacon, Ven Martin Breadmore, is due to visit St Peter's in January 2024 to talk through the MAP and discuss relevant Diocesan support in assisting us in making progress in the four key areas. All Dorking Deanery Churches are due to meet the Bishop of Guildford, the Rt. Rev Andrew Watson, in February 2024, to discuss their respective MAP's, and to see what coordination, and resourcing might be needed across the Deanery.

Worship and prayer

The PCC is keen to offer a range of services for all ages during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Regular prayer is an important part of our Church life, and prayer is offered at Sunday services, on weekday mornings and occasional special prayer evenings.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2023

We introduced weekly Saturday Morning prayers in Church at 8.30am, have continued with the regular bi-monthly 24/7 Prayers Evenings. Folks participating in this pray in their own homes and choose an hours' time slot between 6pm on a Friday evening and 6am on a Saturday morning. We also plan to set up the Side Chapel in Church as a place of quiet and space and a permanent prayer corner. We have also started a monthly prayer meeting in Church after the 10am Service on the second Sunday of the month.

In 2023 attendance numbers at Services have continued to build up steadily. We also held special Services on Remembrance Sunday, a Carols by Candlelight in December and hosted Newdigate CE Infant School's Easter, Harvest and Christingle Services, all of which were very well attended. A weekly online Service of Morning Prayer, led by Rev Dr Martin Gilpin, continues to attract over 20 participants on most weeks.

At the APCM on 21st May 2023, there were 105 people on the Church Electoral Roll. The average weekly attendance, counted during October 2023, was 62 adults and 10 under 16's. This number increased at festivals and special services and events that we were held in 2023. The number of adults and under 16's attending in 2023 reflects the sterling work done by the PCC our Children's and Youth Workers and Pastoral Assistants in building up congregational life and making community connections in the last year.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year we have celebrated 7 baptisms, 6 weddings and conducted 2 funerals in Church, 10 interments of ashes in the Churchyard, as well as conducting another 3 funerals at a Crematorium.

Clergy

Our Rector the Revd. Andrew Coe is ably assisted by our Associate Ministers, the Revd. Noelle Coe and the Revd. Dr Martin Gilpin. Both Revd. N. Coe and Revd Dr M. Gilpin are non-stipendiary.

Deanery synod

The Rector and three members of the PCC sit on the Dorking Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

St Peter's Church building

We want our church to be open to our community for private prayer, and the Church continues to be open every day of the week. Spring, summer and early autumn were times in which we could use the Churchyard for the weekly "Coffee under the Bells" on Wednesday mornings, and the regular "Hearing Champions," (now renamed "Hear Here"). The 'Crafty Coffee' village group has recently restarted and are now holding their monthly morning craft sessions in the Church. We hold regular 'Acts of Worship' in Church for Newdigate CE Infant School, as well as special festival Services. In July we held a launch evening for the Spire reshingling appeal in Church. This was very well attended and provided a good start for the appeal. The replacement of all the oak shingles on the spire is a major project, with budget cost of £150,000. The 'Inspire' fundraising and project management group was set up by the PCC to oversee this task. They have done a tremendous job, in liaising with the church congregation, and local community, and have organised fundraising events, invited donations, and applied to grant making Trusts. Fundraising has gone well, and we hope to complete the project in 2024.

Pastoral care

Our team of pastoral assistants and clergy are active in visiting the sick, bereaved, housebound or those in some other need. In addition, all couples being married at St. Peter's are encouraged to engage with marriage preparation. Our team of pastoral assistants were also able to assist with baptism preparation. Home communion was also offered. Prayer for healing and other needs is available.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Mission and evangelism

Home groups and discipleship training are actively encouraged. The links with the village Church infant school and pre-school continue to be strong. We were pleased to offer our support and congratulations to the school on the outstanding outcomes of their 2023 Ofsted and SIAM's inspections. The Rector and other PCC nominated Foundation Governors, play an active role on the Governing Body of the School. In the first part of 2023, Rev Noelle Coe went to the Weald CE School in Beare Green most weeks to conduct School Assemblies in the first part of 2023. She stepped back in the autumn, and this work has now been taken on

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2023

by Rev Jane Schofield based at Holmwood Church, within our Surrey Weald Team of Churches. In 2023 we held various teaching and discussion evening DVD Courses online in the earlier part of the year and in Church in the autumn. These courses included the 'Hope Explored' Course, and the J John 'Ten' DVD Course.

Outreach to young families is important. Our Children's and teenage groups could meet regularly with a varied programme of bible teaching, worship, fellowship, craft and social activities. Various mid-week group activities continue to attract many regular attendees. "Coffee Under the Bells" on a Wednesday morning was held in Church each week, and in the Churchyard in sunny spring and summer weather. Most weeks between 20 – 40 folks attend to get together for a chat and fair trade coffee. Our mid-week 'Connect Groups continued to meet on a regular basis in 2023. These provide the opportunity for folks to make new friends, learn together, and discuss matters of faith.

Our parish magazine is distributed monthly to all villagers and is sent to a number of ex-villagers. The magazine keeps our parishioners informed of the important matters affecting our Church and village and includes a newsletter from the Rector as well as articles from various village organisations. A number of community building, and mission initiatives continue to get good support. These include the monthly 'Pop-In Ploughman's' lunch at the Village Hall. The monthly afternoon 'Talk in the Tower, DVD discussion and refreshments, and Breakfast Meetings with a Guest Speaker at a local Pub.

The PCC continues to support the Tear Fund Charity, the work of Besom in Dorking, and Dorking Foodbank.

Financial review

Total incoming resources on unrestricted funds were £113,340 (2022: £97,566). Total incoming resources on restricted donations and grants were £61,859 (2022: £7,842). In 2023 the PCC received a donation totalling £17,500 (2022: £10,754) from the Friends of St. Peter's Trust towards the general running costs and upkeep of the building; a substantial part of which went towards the re-mortaring of the South roof. The PCC also received a grant totalling £1,200 (2022: £1,200) from Newdigate Parish Council (£625 towards the costs of producing the parish magazine and £575 towards the upkeep of the Churchyard). One legacy was received in the year and a small residual payment.

2023 marked the beginning of the campaign to re-shingle St. Peter's Spire and other associated works. As a result, restricted donations were significantly increased compared to last year. In 2023 the PCC received a grant of £3,250 from the Benefact Trust towards the Spire Project.

Of the Incoming resources, the Trustees gave £22,856 (2022: £20,176). The current year donation is £28,300 (2022: £24,989), taking into account the associated Gift Aid £5,444 (2022: £4,813). The church also continues to receive smaller donations from Trustees in the Sunday Service collection.

The introduction of a contactless giving station during the year, has enhanced the opportunities the regular congregation and occasional visitors have to give towards the ministry of the parish.

Regular financial assistance is given to the Dorking area Foodbank and to the Dorking Besom and we have continued to give grants and donations to external bodies including Tearfund.

In 2023 we paid the full contribution, requested by Guildford Diocese, towards the cost of Ministry, Clergy Housing and Diocesan shared costs. (Our Ministry and Clergy Housing contribution is currently set at 70% of a full time stipendiary clergy position in recognition of the significant time the rector spends overseeing St Mary Magdalene The Holmwood)

Reserves policy

Reserves on restricted funds are monitored regularly to ensure that no significant build-up of these reserves occurs.

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments. This is equivalent to £56,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted (excluding designated) funds at the year end, together with the amounts payable to and by the PCC and readily realisable investments, was above this target.

A balance which equates to at approximately six months payments on the parish magazine (2023: £2,642) is held in the Magazine Designated Fund.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2023

Plans for future periods

The Church's mission in Newdigate is an ongoing one, many of the initiatives we have put in place are producing fruit and we will continue to monitor and build on these. We continue to reflect and pray about the specific things that God asks us to focus upon and look to experience His blessing over the forthcoming year.

In 2023 there were ongoing discussions about Dorking Deanery pastoral reorganisation. Agreement has been reached to appoint a House for Duty Priest at St Mary Magdalene The Holmwood, within the Surrey Weald Team to assist Rev Andrew Coe, as Team Rector, in the pastoral work of this Church and parish. In 2024 we aim to further build our congregational life, and community links, and hope to complete the Church spire project to recover it with new oak shingles, renovate the 'Cockerel' weather vane and recondition the tower clock face.

The PCC is engaging with the Guildford Diocese 'Transforming Church, Transforming People' Vision Plan. As part of this initiative, all Churches in Dorking Deanery were recently asked to update their 'Parish Development Plan'. Thus, St Peter's PCC is currently working on new initiatives with our mid-week Connect Home Groups, Church prayer life, outreach to children, young people, and families, and developing links with our parish community.

Our Vision

In Jesus name:- Making Disciples: Growing in Discipleship

Our Priority is:-

Serving God, and being rooted and grounded in prayer, and breadth of worship that brings growth by:-

- Turning 'outside in', and 'inside out', connecting Church and community
- Being a friendly Church in which you can make friends
- Encouraging each other to grow in lifelong Discipleship

Appointment of independent examiner

The APCM on 21st May 2023 appointed John Chaplin as Independent examiner.

Signed on behalf of the Trustees

Andrew Coe

8th April 2024

Rev Andrew Coe
Rector and Chair of the PCC

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Newdigate

Year ended 31st December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Chaplin

Signed

John Chaplin
8th April 2024

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2023

Statement of Financial Activities

Year ended 31st December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
	Note					
Income and endowments						
Donations and Legacies	2	100,451	59,925	—	160,376	91,837
Income from Charitable activities	3	10,677	510	—	11,187	11,562
Other trading activities	4	—	1,285	—	1,285	—
Investment Income	5	2,212	139	—	2,351	2,009
		-----	-----	-----	-----	-----
Total income		113,340	61,859	—	175,199	105,408
		-----	-----	-----	-----	-----
Expenditure						
Expenditure on raising funds:						
Cost of raising donations and legacies	6	—	(446)	—	(446)	—
Expenditure on charitable activities	7/8	(112,950)	(14,011)	—	(126,961)	(129,799)
		-----	-----	-----	-----	-----
Total expenditure		(112,950)	(14,457)	—	(127,407)	(129,799)
		-----	-----	-----	-----	-----
Gains on investments		6,006	—	—	6,006	(9,141)
		-----	-----	-----	-----	-----
Net income (expenditure) resources before transfer		6,396	47,402		53,798	(33,532)
		-----	-----	-----	-----	-----
Transfer between funds	10	(100)	100	—	—	—
		-----	-----	-----	-----	-----
Net movement in funds		6,296	47,502	—	53,798	(33,532)
		-----	-----	-----	-----	-----
Reconciliation of funds						
Total funds brought forward		236,256	5,438	2,512	244,206	277,738
		-----	-----	-----	-----	-----
Total funds carried forward		242,552	52,940	2,512	298,004	244,206
		=====	=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2023

Balance Sheet at 31st December 2023

		2023 £	2023 £	2022 £
Fixed assets				
Tangible assets	12		120,377	140,076
Investments	13		73,188	67,182
			-----	-----
			193,565	207,258
Current assets				
Debtors and prepayments	14	1,307		2,173
Cash at bank and in hand		105,892		37,835
		-----		-----
		107,199		40,008
Liabilities				
Creditors: amounts falling due within one year	15	(2,760)		(3,060)
		-----		-----
Net current assets			104,439	36,948
			-----	-----
Total net assets			298,004	244,206
			=====	=====
Funds of charity				
Endowment funds	16		2,512	2,512
Restricted income funds	17		52,940	5,438
Unrestricted income funds	18		242,552	236,256
			-----	-----
Total charity funds			298,004	244,206
			=====	=====

The notes on pages 10 to 19 form part of these financial statements.

These financial statements were approved by the members of the PCC and authorised for issue on and are signed on their behalf by:

Andrew Coe

8th April 2024

Revd Andrew Coe
Rector and Chair of the PCC

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and the requirements of the Church Accounting Regulations 2006.

The financial statements do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Donations

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity had the charity purchased them.

Investment assets and income

Investments are initially recorded at cost and are included at market value at year end.

The PCC does not invest separately for each fund. Where there is no separate investment or other agreement, individual funds with a balance of more than £5,000 participate in the pool of investments where interest and investment gains are apportioned to individual funds on an average balance basis.

Dividends and interest are accounted for when receivable.

Fund accounting

Endowment funds are funds where the capital must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside at the discretion of the PCC for specific purposes.

Unrestricted funds are general funds that are available for use at the PCC's discretion in furtherance of any objective of the charity.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

1. Accounting policies (*continued*)

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1st January 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvements is currently written off as expenditure in the Statement of Financial Activities and separately disclosed. Individual items costing under £1,000 are currently written off in the year they were incurred. Major new items are capitalised at cost and then depreciated over their useful life.

Depreciation

Depreciation is calculated on a straight line basis to write down the cost of tangible fixed assets over their expected useful lives. The rates applicable are:

Land & Building	50 years
Land & Building Improvements	20 years
Fixtures and fittings	10 years
Equipment and furniture	5 years

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

2. Donations and legacies

Voluntary income for the year falls into the following categories.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Gift aid donations	59,521	29,745	89,266
Income tax recoverable	14,735	7,124	21,859
Collections	1,541	40	1,581
Other donations	22,384	18,566	40,950
Legacies			
Legacies	527	—	527
Grants receivable			
Grants	1,743	4,450	6,193
	-----	-----	-----
	100,451	59,925	160,376
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Gift aid donations	51,631	2,114	53,745
Income tax recoverable	12,906	713	13,619
Collections	1,890	132	2,022
Other donations	15,178	2,165	17,343
Legacies			
Legacies	—	1,500	1,500
Grants receivable			
Grants	2,390	1,218	3,608
	-----	-----	-----
	83,995	7,842	91,837
	=====	=====	=====

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fees	4,205	—	4,205
Magazine advertising	6,466	—	6,466
Other activities	6	510	516
	-----	-----	-----
	10,677	510	11,187
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fees	5,068	—	5,068
Magazine advertising	6,457	—	6,457
Other activities	37	—	37
	-----	-----	-----
	11,562	—	11,562
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

4. Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fundraising events	–	1,285	1,285
	-----	-----	-----
	–	1,285	1,285
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fundraising events	–	–	–
	-----	-----	-----
	–	–	–
	=====	=====	=====

5. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Income from UK listed investments	1,950	–	1,950
Bank interest receivable	262	139	401
	-----	-----	-----
	2,212	139	2,351
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from UK listed investments	1,990	–	1,990
Bank interest receivable	19	–	19
	-----	-----	-----
	2,009	–	2,009
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

6. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Spire Fundraising	446	446	—	—
	-----	-----	-----	-----
	446	446	—	—
	=====	=====	=====	=====

7. Costs of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Overseas missions and relief agencies	240	125	365
Home missions and secular charities	1,739	127	1,866
Other gifts and donations	—	—	—
Local schools and organisations	—	—	—
Parish magazine costs	3,844	1,326	5,170
Training and courses	686	—	686
Parish office and general administration	1,169	—	1,169
Schools and youth work	290	—	290
Event costs	2,077	399	2,476
Support costs	102,905	12,034	114,939
	-----	-----	-----
	112,950	14,011	126,961
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Overseas missions and relief agencies	—	1,932	1,932
Home missions and secular charities	1,913	795	2,708
Other gifts and donations	158	—	158
Local schools and organisations	—	—	—
Parish magazine costs	3,184	1,769	4,953
Training and courses	20	—	20
Parish office and general administration	1,326	—	1,326
Schools and youth work	145	—	145
Event costs	1,914	432	2,346
Support costs	113,570	2,641	116,211
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	122,230	7,569	129,799
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

8. Costs of charitable activity by activity type

	Activities undertaken directly	Grant funding activities	Support Costs	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Overseas missions and relief agencies	–	365	–	365	1,932
Home missions and secular charities	–	1,866	–	1,866	2,708
Other gifts and donations	–	–	–	–	158
Local schools and organisations	–	–	–	–	–
Parish magazine costs	5,170	–	–	5,170	4,953
Training and courses	686	–	–	686	20
Parish office and general administration	1,169	–	–	1,169	1,326
Schools and youth work	–	290	–	290	145
Event costs	2,476	–	–	2,476	2,346
Diocesan parish share	–	–	61,942	61,942	79,353
Clergy expenses and other clergy costs	–	–	4,557	4,557	4,504
Church building running expenses	–	–	5,985	5,985	5,553
Churchyard maintenance	–	–	524	524	1,124
General maintenance	–	–	13,299	13,299	3,929
Major Repairs	–	–	7,387	7,387	–
Depreciation	–	–	19,698	19,698	20,167
Upkeep of services	–	–	1,380	1,380	1,267
Bookstall	–	–	–	–	230
Bank charges	–	–	167	167	84
	9,501	2,521	114,939	126,961	129,799
	=====	=====	=====	=====	=====

9. Analysis of grants

The major grants given during the year are as follows

	2023 £	2022 £
Dorking Besom	600	600
Dorking Foodbank	600	1,060
Tear Fund	365	1,910
Dorking Schools Chaplain	275	145
St Catherine's Hospice	240	–
Christian Vision for Men	99	99
Welcare	69	335
Children's Society	59	–
Alzheimer's Society	–	217
Spitalfields Crypt Trust	–	217
Vision for China	–	22
	=====	=====

10. Fund transfers

A release of the designation of £2,590 (2022: £2,930) from the designated magazine fund to the general fund has been made. The transfer was of amounts in excess of that needed to cover the future costs of six months payments on the parish magazine.

A sum of £100 was transferred to the Spire fund from general funds.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

11. Staff costs and emoluments

During the year no salaries, wages or pension payments have been paid to employees, including the members of the PCC, persons closely connected to them or related persons.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by the national church at a stipend set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus, the total remuneration paid to the personnel is nil (2022: nil).

12. Tangible fixed assets

	Land and Buildings £	Land & Building Improvements £	Fixtures and fittings £	Equipment and furniture £	Total £
Cost					
At 1 st January 2023	28,551	79,853	113,192	41,503	263,099
Additions	—	—	—	—	—
Disposal	—	—	—	—	—
At 31st December 2023	28,551	79,853	113,192	41,503	263,099
Depreciation					
At 1 st January 2023	5,139	26,542	54,069	37,273	123,023
Charge for the year	571	3,993	11,191	3,944	19,699
Disposal	—	—	—	—	—
At 31st December 2023	5,710	30,535	65,260	41,217	142,722
Net book value					
At 31st December 2023	22,841	49,318	47,932	286	120,377
At 31 st December 2022	23,412	53,311	59,123	4,230	140,076

13. Investments

Movement in market value	2023 £	2022 £
Market value at 1 st January 2023	67,182	76,323
Disposals at opening book value	—	—
Net gains (losses) on revaluations in the year ended 31 December	6,006	(9,141)
Market value at 31st December 2023	73,188	67,182
Historical cost at 31st December 2023	39,481	39,481

Analysis of Investments at 31st December 2023 between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Listed investments					
Uk quoted securities	70,676	—	2,512	73,188	67,182

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

14. Debtors

	2023	2022
	£	£
Income tax recoverable	701	780
Other debtors	606	1,393
	-----	-----
	1,307	2,173
	=====	=====

15. Creditors Amounts falling due within one year

	2023	2022
	£	£
Accruals	2,760	3,060
	-----	-----
	2,760	3,060
	=====	=====

16. Endowment funds

	Balance at 1st January 2023 and at 31st December 2023
	£
Permanent endowments	
Permanent endowment fund	2,512

	2,512
	=====

There have been no movements on endowment funds during the year ended 31st December 2023.

17. Restricted income funds

	Balance at 1st Jan 2023	Income	Expenditure	Transfers	Balance at 31st Dec 2023
	£	£	£	£	£
Churchyard	416	575	(524)	—	467
Fabric	3,661	—	(3,661)	—	—
Flower	502	323	(393)	—	432
Home Mission	859	—	(399)	—	460
Kigezi	—	125	(125)	—	—
Magazine	—	1,326	(1,326)	—	—
Outward giving	—	127	(127)	—	—
Spire	—	59,383	(7,902)	100	51,581
	-----	-----	-----	-----	-----
	5,438	61,859	(14,457)	100	52,940
	=====	=====	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

18. Unrestricted income funds

	Balance at 1 st Jan 2023 £	Income £	Expenditure and transfers £	Gains and Losses £	Balance at 31 st Dec 2023 £
Arts	536	—	(107)	—	429
Fabric	—	—	—	—	—
Magazine	2,610	6,466	(6,434)	—	2,642
Organ	6,624	—	(733)	—	5,891
General Funds	226,486	106,874	(105,776)	6,006	233,590
	-----	-----	-----	-----	-----
	236,256	113,340	(113,050)	6,006	242,552
	=====	=====	=====	=====	=====

19. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Income Funds				
Churchyard	—	—	467	467
Fabric	—	—	—	—
Flower	—	—	432	432
Home Mission	—	—	460	460
Kigezi	—	—	—	—
Magazine	—	—	—	—
Outward giving	—	—	—	—
Spire	—	—	51,581	51,581
	-----	-----	-----	-----
	—	—	52,940	52,940
Endowment Funds				
Permanent endowment fund	—	2,512	—	2,512
Unrestricted Income Funds				
Designated Funds	—	—	8,962	8,962
General Funds	120,377	70,676	42,537	233,590
	-----	-----	-----	-----
Total Funds	120,377	73,188	104,439	298,004
	=====	=====	=====	=====

20. Other Disclosures

Donations, trustee expenses and ex-gratia payments

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £34,621 (2022: £29,362) and a further £1,622 in respect of specific collections (2022: £298). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

One trustee received a total of £292 (2022: £285) in trustee expenses during the financial year.

No ex-gratia payments have been made (2022: nil). No termination or redundancy payments have been made (2022: nil).

Local Authority Grants received

The PCC was not in receipt of such a grant in 2023 (2022: nil).

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2023

21. Statement of Financial Activities – Year ended 31st December 2022

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
	Note				
Income and endowments					
Donations and Legacies	2	83,995	7,842	–	91,837
Income from Charitable activities	3	11,562	–	–	11,562
Other trading activities	4	–	–	–	–
Investment Income	5	2,009	–	–	2,009
		-----	-----	-----	-----
Total income		97,566	7,842	–	105,408
		-----	-----	-----	-----
Expenditure					
Expenditure on raising funds:					
Cost of raising donations and legacies	6	–	–	–	–
Expenditure on charitable activities	7/8	(122,230)	(7,569)	–	(129,799)
		-----	-----	-----	-----
Total expenditure		(122,230)	(7,569)	–	(129,799)
		-----	-----	-----	-----
Gains on investments		(9,141)	–	–	(9,141)
		-----	-----	-----	-----
Net income (expenditure) resources before transfer		(33,805)	273		(33,532)
		-----	-----	-----	-----
Transfer between funds	10	11,118	(11,118)	–	–
		-----	-----	-----	-----
Net movement in funds		(22,687)	(10,845)	–	(33,532)
		-----	-----	-----	-----
Reconciliation of funds					
Total funds brought forward		258,943	16,283	2,512	277,738
		-----	-----	-----	-----
Total funds carried forward		236,256	5,438	2,512	244,206
		=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.