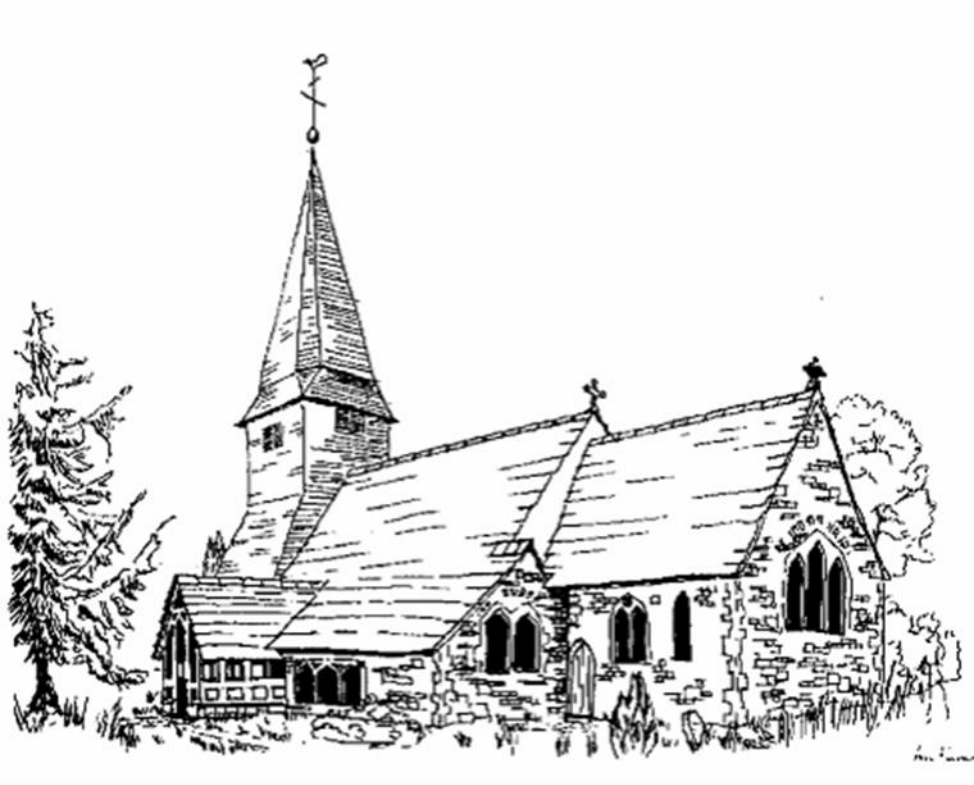


**The Parochial Church Council of the
Ecclesiastical Parish of Newdigate
Financial Statements
For the year
31st December 2022**



Charity Number 1128384

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Financial Statements

Year ended 31st December 2022

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The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees and other information

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Charity number 1128384

Principal office St Peter's Church
Church Lane
Newdigate
Surrey
RH5 5DL

Trustees Rev. A. D. J. Coe (Rector)
Rev. N. E. Coe (Associate Minister)
Rev. Dr. M. Gilpin (Associate Minister)
Mr. J. Baker (Church Warden) (from 16th May 2022)
Mr. P. Middleton (Church Warden) (till 16th May 2022)
Mr. D. Newbery (Church Warden)
Mrs. T. Callcut
Mrs. A. Frost
Mr. I. Frost
Mr. S. Glynn (till 16th May 2022)
Mrs. L. Glynn
Mr. B. Jordan
Mrs. L. Mears (from 16th May 2022)
Mrs. P. Middleton
Mr. J. Moss (till 16th May 2022)
Mr. J. Newbery (from 16th May 2022)
Mrs. C. Padmore
Mr. N. Ramsden (from 16th May 2022)
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2022

The trustees present their report and financial statements of the charity for the year ended 31st December 2022.

The trustees

The trustees who served the charity during the period until the date of approval of the report were as follows:

Rev. A. D. J. Coe
Rev. N. E. Coe
Rev. Dr. M. Gilpin
Mr. J. Baker
Mrs. T. Callcut
Mrs. A. Frost
Mr. I. Frost
Mr. S. Glynn (till 16th May 2022)
Mrs. L. Glynn
Mr. B. Jordan
Mrs. L. Mears (from 16th May 2022)
Mr. P. Middleton
Mrs. P. Middleton
Mr. J. Moss (till 16th May 2022)
Mr. D. Newbery
Mr. J. Newbery (from 16th May 2022)
Mrs. C. Padmore
Mr. N. Ramsden (from 16th May 2022)
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2022

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of Newdigate is a registered charity, with charity number 1128384 and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent the Revd. Andrew Coe, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of St Peter's Church Newdigate, which is part of the Church of England Diocese of Guildford. The Surrey Weald Team includes the three parishes of Newdigate, Capel and Ockley and The Holmwood. Appointment of PCC Members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC met 6 times during the year with an average level of attendance of 66%.

Given its wide responsibilities, the PCC has a number of sub-committees each dealing with a particular aspect of parish life. The current sub-committees are: Standing Committee; Mission and Outreach Committee; Finance Committee and Administration Committee. Most PCC members are members of at least one sub-committee and other Church members have been co-opted onto these sub-committees as required. All are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

Objectives and activities

The PCC is committed to encouraging and enabling as many people as possible to worship at our church and to become part of the parish community of St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our rural parish. The PCC also leads outreach to those within the parish who are not regular attendees at St. Peter's. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

Guided by God, the PCC aims for St. Peter's Church to grow in holiness, unity, effectiveness and numbers. To draw closer to God and to those around us. To have enthusiasm in our faith, and wisdom in sharing it with all ages. To have open eyes to new opportunities, lips to sing and speak of God, and hearts to welcome the stranger. To grow God's kingdom in us and in the world, through the intercession of our Lord Jesus Christ and in the power of the Holy Spirit.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance for charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

We continued to focus on several areas of Church life, as identified through work using the 'Leading Your Church into Growth' Initiative (LYCiG), and the Guildford Diocese 'Transforming Church, Transforming People' growth strategy. As Covid restrictions eased, we focussed on things that would help build community, draw people together, and assist growth in Christian faith and understanding. We continue with the new initiatives to our Sunday Morning worship, planned new social and outreach activities and events, and continued to build up our midweek 'Connect Groups.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2022

Worship and prayer

The PCC is keen to offer a range of services for all ages during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Regular prayer is an important part of our Church life, and prayer is offered at Sunday services, on weekday mornings and occasional special prayer evenings. We introduced weekly Saturday Morning prayers in Church at 8.30am, have continued with the regular bi-monthly 24/7 Prayers Evenings. Folks participating in this pray in their own homes, and choose an hours' time slot between 6pm on a Friday evening and 6am on a Saturday morning. We also plan to set up the Side Chapel in Church as a place of quiet and space and a permanent prayer corner.

In 2022 attendance numbers at Services have built steadily up. We also held special Services on Remembrance Sunday, a Carols by Candlelight in December and, after a three year break, the Christmas Eve Puppet Nativity returned with a large number of children and adults attending. A weekly online Morning Prayer chiefly led by Rev Dr Martin Gilpin, continues to attract over 20 participants on most weeks.

At the APCM on 16th May 2022, there were 107 parishioners on the Church Electoral Roll. The average weekly attendance, counted during October 2022, was 63 adults and 15 under 16's. This number increased at festivals and special services and events that we were able to hold in 2022. The increase in numbers of adults and under 16's attending since the previous count in October 2021 reflects the removal of national Covid related restrictions, and the sterling work done by the PCC our Children's and Youth Workers and Pastoral Assistants in building up congregational life again in the last year .

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year we have celebrated 8 baptisms, 6 weddings and conducted 4 funerals in Church, 7 interment of ashes in the Churchyard, as well as conducting another 6 funerals at a Crematorium.

Clergy

Our Rector the Revd. Andrew Coe is ably assisted by our Associate Ministers, the Revd. Noelle Coe and the Revd. Dr Martin Gilpin. Both Revd. N. Coe and Revd Dr M. Gilpin are non-stipendiary.

Deanery synod

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

St Peter's Church building

We want our church to be open to our community for private prayer, and in 2022 were able to return to the Church being open every day of the week. Spring, summer and early autumn were times in which we could use the Churchyard for the weekly "Coffee under the Bells" on Wednesday mornings, and the regular "Hearing Champions," (now renamed "Hear Here"). The 'Crafty Coffee' village group has recently restarted and are now holding their monthly morning craft sessions in the Church. We hold regular 'Acts of Worship' in Church for Newdigate CE Infant School, as well as special festival Services. Both Newdigate School and the Weald CE School held Christmas Christingle Services in Church, which were popular and well attended.

Pastoral care

Our team of pastoral assistants and clergy are active in visiting the sick, bereaved, housebound or those in some other need. In addition, all couples being married at St. Peter's are encouraged to engage with marriage preparation. Our team of pastoral assistants were also able to assist with baptism preparation. Home communion was also offered. Prayer for healing and other needs is available.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2022

Mission and evangelism

Home groups and discipleship training are actively encouraged and reflect the diversity of the village. The links with the village Church infant school and pre-school continue to be strong. The Rector and other PCC nominated Foundation Governors, play an active role on the Governing Body of the School. Rev Noelle Coe has been going to the Weald CE School in Beare Green most weeks to conduct School Assemblies. In 2022 we held various teaching and discussion evening DVD Courses online in the earlier part of the year and in Church in the autumn. These courses included 24/7 Unanswered prayer Course, and the Francis Chan 'Crazy Love' DVD Course.

Outreach to young families is important. The removal of Covid restrictions meant that Children's and teenage groups could meet in person again. Various mid-week group activities continue to attract many regular attendees. "Coffee Under the Bells" on a Wednesday morning was held in Church each week, and in the Churchyard in sunny spring and summer weather. Most weeks between 20 – 40 folks attend to get together for a chat and fair trade coffee. Our mid-week 'Connect Groups continued to meet on a regular basis in 2022. These provide the opportunity for folks to make new friends, learn together, and discuss matters of faith.

Our parish magazine is distributed monthly to all villagers and is sent to a number of ex-villagers. The magazine keeps our parishioners informed of the important matters affecting our Church and village and includes a newsletter from the Rector as well as articles from various village organisations. A number of community building, and mission initiatives continue to get good support. These include the monthly 'Pop-In Ploughman's' lunch at the Village Hall. The monthly afternoon 'Talk in the Tower, DVD discussion and refreshments, and Breakfast Meetings with a Guest Speaker at a local Pub.

The PCC continues to support the Tear Fund Charity, the work of Besom in Dorking, and Dorking Foodbank.

Financial review

Total incoming resources on unrestricted funds were £97,566 (2021: £82,481). Total incoming resources on restricted donations and grants were £7,842 (2021: £11,967). In 2022 the PCC received a grant totalling £10,754 from the Friends of St. Peter's Trust towards the general running costs and upkeep of the building. One legacy was received in the year.

Of the Incoming resources, the Trustees gave £20,176 (2021: £15,008). The current year donation is £24,989 (2021: £18,608), taking into account the associated Gift Aid £4,813 (2021: £3,600). The church also continues to receive smaller donations from Trustees in the Sunday Service collection.

The monies received in collections remains much reduced in comparison to pre-Covid years. It is hoped the proposed introduction of a contactless giving station next year will make a significant difference and provide an easier way of giving to those attending services and events in the Church. In the absence of any major projects needing concerted fund-raising, restricted donations were lower than last year.

We have continued to give grants and donations to external bodies, Tearfund being the major recipient in 2022. Regular financial assistance is given to the Dorking area Foodbank and to the Dorking Besom.

In 2022 the PCC was able to increase their contribution to the cost of Ministry, and the shared costs of Guildford Diocese compared to recent years.

Reserves policy

Reserves on restricted funds are monitored regularly to ensure that no significant build-up of these reserves occurs.

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments. This is equivalent to £61,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted (excluding designated) funds at the year end, together with the amounts payable to and by the PCC and readily realisable investments, was above this target.

A balance which equates to at approximately six months payments on the parish magazine (2022: £2,610) is held in the Magazine Designated Fund.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2022

Plans for future periods

The Church's mission in Newdigate is an ongoing one, many of the initiatives we have put in place are producing fruit and we will continue to monitor and build on these. We continue to reflect and pray about the specific things that God asks us to focus upon, and look to experience His blessing over the forthcoming year.

In 2022 there were ongoing discussions about Dorking Deanery pastoral reorganisation. These were initiated by the retirement of several Stipendiary Clergy from the Deanery in 2021, including the Team Vicar based at St Mary Magdalene The Holmwood. It has been decided that this position will not be continued. Various new pastoral link ups between Deanery Churches were considered, including the possibility of St Mary Magdalene The Holmwood leaving the Surrey Weald Team. At the end of 2022 it was decided that this wouldn't happen and Rev Andrew Coe, as Team Rector, continues to now have pastoral oversight of both Newdigate Church and St Mary Magdalene The Holmwood. In 2023 we aim to further build our congregational life, and community links. It will also mark the start of a major building project to recover the entire church spire roof with new oak shingles, renovate the 'Cockerel' weather vane and recondition the tower clock face.

Following-on from the courses on Leading Your Church into Growth which we commenced in 2015, the PCC will be leading St Peter's as it focuses on our agreed development priority areas:

Our Vision

In Jesus name:- Making Disciples: Growing in Discipleship

Our Priority is:-

Serving God, and being rooted and grounded in prayer, and breadth of worship that brings growth by:-

- Turning 'outside in', and 'inside out', connecting Church and community
- Being a friendly Church in which you can make friends
- Encouraging each other to grow in lifelong Discipleship

Appointment of independent examiner

The APCM on 16th May 2022 appointed John Chaplin as Independent examiner.

Signed on behalf of the Trustees

Andrew Coe

25th March 2023

Rev Andrew Coe
Rector and Chair of the PCC

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Newdigate

Year ended 31st December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *John Chaplin*

John Chaplin
26TH March 2023

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Statement of Financial Activities

Year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments						
Donations and Legacies	2	83,995	7,842	—	91,837	80,247
Income from Charitable activities	3	11,562	—	—	11,562	12,238
Other trading activities	4	—	—	—	—	—
Investment Income	5	2,009	—	—	2,009	1,963
		-----	-----	-----	-----	-----
Total income		97,566	7,842	—	105,408	94,448
		-----	-----	-----	-----	-----
Expenditure						
Expenditure on raising funds:						
Cost of raising donations and legacies	6	—	—	—	—	—
Expenditure on charitable activities	7/8	(122,230)	(7,569)	—	(129,799)	(98,541)
		-----	-----	-----	-----	-----
Total expenditure		(122,230)	(7,569)	—	(129,799)	(98,541)
		-----	-----	-----	-----	-----
Gains on investments		(9,141)	—	—	(9,141)	7,685
		-----	-----	-----	-----	-----
Net income (expenditure) resources before transfer		(33,805)	273		(33,532)	3,592
		-----	-----	-----	-----	-----
Transfer between funds	10	11,118	(11,118)	—	—	—
		-----	-----	-----	-----	-----
Net movement in funds		(22,687)	(10,845)	—	(33,532)	3,592
		-----	-----	-----	-----	-----
Reconciliation of funds						
Total funds brought forward		258,943	16,283	2,512	277,738	274,146
		-----	-----	-----	-----	-----
Total funds carried forward		236,256	5,438	2,512	244,206	277,738
		=====	=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Balance Sheet at 31st December 2022

		2022 £	2022 £	2021 £
Fixed assets				
Tangible assets	12		140,076	149,125
Investments	13		67,182	76,323
			-----	-----
			207,258	225,448
Current assets				
Debtors and prepayments	14	2,173		5,948
Cash at bank and in hand		37,835		48,343
		-----		-----
		40,008		54,291
Liabilities				
Creditors: amounts falling due within one year	15	(3,060)		(2,001)
		-----		-----
Net current assets			36,948	52,290
			-----	-----
Total net assets			244,206	277,738
			=====	=====
Funds of charity				
Endowment funds	16		2,512	2,512
Restricted income funds	17		5,438	16,283
Unrestricted income funds	18		236,256	258,943
			-----	-----
Total charity funds			244,206	277,738
			=====	=====

The notes on pages 10 to 19 form part of these financial statements.

These financial statements were approved by the members of the PCC and authorised for issue on and are signed on their behalf by:

Andrew Coe 25th March 2023

Revd Andrew Coe
Rector and Chair of the PCC

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and the requirements of the Church Accounting Regulations 2006.

The financial statements do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Donations

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity had the charity purchased them.

Investment assets and income

Investments are initially recorded at cost and are included at market value at year end.

The PCC does not invest separately for each fund. Where there is no separate investment or other agreement, individual funds with a balance of more than £5,000 participate in the pool of investments where interest and investment gains are apportioned to individual funds on an average balance basis.

Dividends and interest are accounted for when receivable.

Fund accounting

Endowment funds are funds where the capital must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside at the discretion of the PCC for specific purposes.

Unrestricted funds are general funds that are available for use at the PCC's discretion in furtherance of any objective of the charity.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

1. Accounting policies (*continued*)

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 1st January 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvements is currently written off as expenditure in the Statement of Financial Activities and separately disclosed. Individual items costing under £1,000 are currently written off in the year they were incurred. Major new items are capitalised at cost and then depreciated over their useful life.

Depreciation

Depreciation is calculated on a straight line basis to write down the cost of tangible fixed assets over their expected useful lives. The rates applicable are:

Land & Building	50 years
Land & Building Improvements	20 years
Fixtures and fittings	10 years
Equipment and furniture	5 years

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

2. Donations and legacies

Voluntary income for the year falls into the following categories.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Gift aid donations	51,631	2,114	53,745
Income tax recoverable	12,906	713	13,619
Collections	1,890	132	2,022
Other donations	15,178	2,165	17,343
Legacies			
Legacies	—	1,500	1,500
Grants receivable			
Grants	2,390	1,218	3,608
	-----	-----	-----
	83,995	7,842	91,837
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Gift aid donations	48,918	3,398	52,316
Income tax recoverable	12,455	1,005	13,460
Collections	2,115	290	2,405
Other donations	1,515	6,174	7,689
Legacies			
Legacies	2,000	—	2,000
Grants receivable			
Grants	1,277	1,100	2,377
	-----	-----	-----
	68,280	11,967	80,247
	=====	=====	=====

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fees	5,068	—	5,068
Magazine advertising	6,457	—	6,457
Other activities	37	—	37
	-----	-----	-----
	11,562	—	11,562
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fees	5,189	—	5,189
Magazine advertising	6,958	—	6,958
Other activities	91	—	91
	-----	-----	-----
	12,238	—	12,238
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

4. Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fundraising events	—	—	—
	-----	-----	-----
	—	—	—
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fundraising events	—	—	—
	-----	-----	-----
	—	—	—
	=====	=====	=====

5. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from UK listed investments	1,990	—	1,990
Bank interest receivable	19	—	19
	-----	-----	-----
	2,009	—	2,009
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income from UK listed investments	1,963	—	1,963
Bank interest receivable	—	—	—
	-----	-----	-----
	1,963	—	1,963
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Cost of raising donations and legacies	—	—	—	—
	-----	-----	-----	-----
	—	—	—	—
	=====	=====	=====	=====

7. Costs of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Overseas missions and relief agencies	—	1,932	1,932
Home missions and secular charities	1,913	795	2,708
Other gifts and donations	158	—	158
Local schools and organisations	—	—	—
Parish magazine costs	3,184	1,769	4,953
Training and courses	20	—	20
Parish office and general administration	1,326	—	1,326
Schools and youth work	145	—	145
Event costs	1,914	432	2,346
Support costs	113,570	2,641	116,211
	-----	-----	-----
	122,230	7,569	129,799
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Overseas missions and relief agencies	193	1,913	2,106
Home missions and secular charities	1,539	403	1,942
Other gifts and donations	208	24	232
Local schools and organisations	—	—	—
Parish magazine costs	3,629	1,571	5,200
Training and courses	—	—	—
Parish office and general administration	1,098	—	1,098
Schools and youth work	340	—	340
Event costs	1,562	—	1,562
Support costs	85,527	534	86,061
	-----	-----	-----
	94,096	4,445	98,541
	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

8. Costs of charitable activity by activity type

	Activities undertaken directly	Grant funding activities	Support Costs	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Overseas missions and relief agencies	–	1,932	–	1,932	2,106
Home missions and secular charities	–	2,708	–	2,708	1,942
Other gifts and donations	–	158	–	158	232
Local schools and organisations	–	–	–	–	–
Parish magazine costs	4,953	–	–	4,953	5,200
Training and courses	20	–	–	20	–
Parish office and general administration	1,326	–	–	1,326	1,098
Schools and youth work	–	145	–	145	340
Event costs	2,346	–	–	2,346	1,562
Diocesan parish share	–	–	79,353	79,353	50,000
Clergy expenses and other clergy costs	–	–	4,504	4,504	4,682
Church building running expenses	–	–	5,553	5,553	5,191
Churchyard maintenance	–	–	1,124	1,124	416
General maintenance	–	–	3,929	3,929	2,146
Depreciation	–	–	20,167	20,167	22,669
Upkeep of services	–	–	1,267	1,267	873
Bookstall	–	–	230	230	–
Bank charges	–	–	84	84	84
	8,645	4,943	116,211	129,799	98,541
	=====	=====	=====	=====	=====

9. Analysis of grants

The major grants given during the year are as follows

	2022 £	2021 £
Tear Fund	1,910	1,836
Vision for China	22	270
Dorking Besom	600	600
Dorking Foodbank	1,060	775
Welcare	335	–
Spitalfields Crypt Trust	217	–
Dorking Schools Chaplain	145	275
Christian Vision for Men	99	99
Alzheimer's Society	217	–
	=====	=====

10. Fund transfers

A release of the designation of £2,930 (2021: £3,533) from the designated magazine fund to the general fund has been made. The transfer was of amounts in excess of that needed to cover the future costs of six months payments on the parish magazine.

The purpose of the Guttering and Noticeboard projects are now complete and therefore the balances have been transferred to General Fund.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

11. Staff costs and emoluments

During the year no salaries, wages or pension payments have been paid to employees, including the members of the PCC, persons closely connected to them or related persons.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by the national church at a stipend set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus, the total remuneration paid to the personnel is nil (2021: nil).

12. Tangible fixed assets

	Land and Buildings £	Land & Building Improvements £	Fixtures and fittings £	Equipment and furniture £	Total £
Cost					
At 1 st January 2022	28,551	79,853	102,074	43,584	254,062
Additions	–	–	11,118	–	11,118
Disposal	–	–	–	(2,081)	(2,081)
	-----	-----	-----	-----	-----
At 31st December 2022	28,551	79,853	113,192	41,503	263,099
	=====	=====	=====	=====	=====
Depreciation					
At 1 st January 2022	4,568	22,549	43,602	34,218	104,937
Charge for the year	571	3,993	10,467	5,136	20,167
Disposal	–	–	–	(2,081)	(2,081)
	-----	-----	-----	-----	-----
At 31st December 2022	5,139	26,542	54,069	37,273	123,023
	=====	=====	=====	=====	=====
Net book value					
At 31st December 2022	23,412	53,311	59,123	4,230	140,076
	=====	=====	=====	=====	=====
At 31 st December 2021	23,983	57,304	58,472	9,366	149,125
	=====	=====	=====	=====	=====

13. Investments

Movement in market value	2022 £	2021 £
Market value at 1 st January 2022	76,323	68,638
Disposals at opening book value	–	–
Net gains (losses) on revaluations in the year ended 31 December	(9,141)	7,685
	-----	-----
Market value at 31st December 2022	67,182	76,323
	=====	=====
Historical cost at 31st December 2022	39,481	39,481
	=====	=====

Analysis of Investments at 31st December 2022 between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Listed investments					
Uk quoted securities	64,670	–	2,512	67,182	76,323
	=====	=====	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

14. Debtors

	2022	2021
	£	£
Income tax recoverable	780	3,993
Other debtors	1,393	1,955
	-----	-----
	2,173	5,948
	=====	=====

15. Creditors Amounts falling due within one year

	2022	2021
	£	£
Accruals	3,060	2,001
	-----	-----
	3,060	2,001
	=====	=====

16. Endowment funds

	Balance at 1st January 2022 and at 31st December 2022
	£
Permanent endowments	
Permanent endowment fund	2,512

	2,512
	=====

There have been no movements on endowment funds during the year ended 31st December 2022.

17. Restricted income funds

	Balance at 1st Jan 2022	Income	Expenditure	Transfers	Balance at 31st Dec 2022
	£	£	£	£	£
Churchyard	347	593	(524)	—	416
Fabric	13,750	2,750	(1,721)	(11,118)	3,661
Flower	555	343	(396)	—	502
Home Mission	1,250	41	(432)	—	859
Kigezi	199	1,711	(1,910)	—	—
Magazine	116	1,653	(1,769)	—	—
Outward giving	66	751	(817)	—	—
	-----	-----	-----	-----	-----
	16,283	7,842	(7,569)	(11,118)	5,438
	=====	=====	=====	=====	=====

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

18. Unrestricted income funds

	Balance at 1 st Jan 2022 £	Income £	Expenditure and transfers £	Gains and Losses £	Balance at 31 st Dec 2022 £
Arts	536	—	—	—	536
Fabric	1,327	—	(1,327)	—	—
Magazine	2,395	6,457	(6,242)	—	2,610
Organ	7,225	—	(601)	—	6,624
General Funds	247,460	91,109	(102,942)	(9,141)	226,486
	-----	-----	-----	-----	-----
	258,943	97,566	(111,112)	(9,141)	236,256
	=====	=====	=====	=====	=====

19. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Income Funds				
Churchyard	—	—	416	416
Fabric	—	—	3,661	3,661
Flower	—	—	502	502
Home Mission	—	—	859	859
Kigezi	—	—	—	—
Magazine	—	—	—	—
Outward giving	—	—	—	—
	-----	-----	-----	-----
	—	—	5,438	5,438
Endowment Funds				
Permanent endowment fund	—	2,512	—	2,512
Unrestricted Income Funds				
Designated Funds	—	—	9,770	9,770
General Funds	140,076	64,670	21,740	226,486
	-----	-----	-----	-----
Total Funds	140,076	67,182	36,948	244,206
	=====	=====	=====	=====

20. Other Disclosures

Donations, trustee expenses and ex-gratia payments

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £29,362 (2021: £22,632) and a further £298 in respect of specific collections (2021: £2,003). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

One trustee received a total of £285 (2021: £280) in trustee expenses during the financial year.

No ex-gratia payments have been made (2021: nil). No termination or redundancy payments have been made (2021: nil).

Local Authority Grants received

The PCC was not in receipt of such a grant in 2022 (2021: nil).

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Notes to the Financial Statements

Year ended 31st December 2022

21. Statement of Financial Activities – Year ended 31st December 2021

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
	Note				
Income and endowments					
Donations and Legacies	2	68,280	11,967	–	80,247
Income from Charitable activities	3	12,238	–	–	12,238
Other trading activities	4	–	–	–	–
Investment Income	5	1,963	–	–	1,963
		-----	-----	-----	-----
Total income		82,481	11,967	–	94,448
		-----	-----	-----	-----
Expenditure					
Expenditure on raising funds:					
Cost of raising donations and legacies	6	–	–	–	–
Expenditure on charitable activities	7/8	(94,096)	(4,445)	–	(98,541)
		-----	-----	-----	-----
Total expenditure		(94,096)	(4,445)	–	(98,541)
		-----	-----	-----	-----
Gains on investments		7,685	–	–	7,685
		-----	-----	-----	-----
Net income (expenditure) resources before transfer		(3,930)	7,522		3,592
		-----	-----	-----	-----
Transfer between funds	10	43,077	(43,077)	–	–
		-----	-----	-----	-----
Net movement in funds		39,147	(35,555)	–	3,592
		-----	-----	-----	-----
Reconciliation of funds					
Total funds brought forward		219,796	51,838	2,512	274,146
		-----	-----	-----	-----
Total funds carried forward		258,943	16,283	2,512	277,738
		=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.