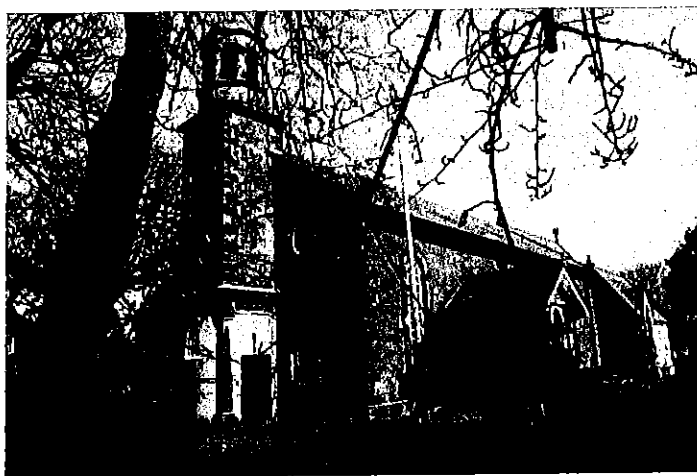


The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby

Registered Charity No. 1128383

ANNUAL REPORT & FINANCIAL STATEMENT

For the year ending 31st December 2025



Incumbent: Reverend Canon Anne Taylor

**Curate:
Reverend Lilly Nelson**

**Bankers:
CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ**

**Independent Examiner:
John Hughes BSc, FCA
Heriot Hughes Chartered Accountants
42 Crosby Road North
Liverpool L22 4QQ**

**Architect:-
Rebecca Grimshaw
Anthony Grimshaw Associates
6 Bridgeman Terrace
Wigan WN1 1SX**

Treasurer: Irvine Rawcliffe

ST PETER'S PAROCHIAL CHURCH COUNCIL

PCC Membership 2025

Charity Trustees on the PCC from the start of the financial year until Sunday 17th
May 2026 (APCM)

Incumbent	The Revd Canon Anne Taylor
Curate	The Revd Lilly Nelson
Lay Reader	Mr Peter Davies
Wardens	Mrs S Gorman (Re-elected 11 May 2025) Mrs G Holroyd (Re-elected 11 May 2025) (Chair of Finance Committee)
Representatives on Deanery Synod	Mr J Ryan - (Died 20.1.2025) Mr C Cotsworth (Died 30.6.2025) Mrs S Flaxington Mrs G Holroyd Ms Judy Brown (Elected 27.1.2025)
Elected Members	Mr M Andrews Mrs P Barrett Ms Judy Brown (Resigned 27.1.2025) Mrs A Cotsworth (Re-elected 11 May 2025) Mrs J Crawford Mrs J Dean (Resigned 11 May 2025) Mrs S Edwards (Elected 11 May 2025) Mr S Edwards Mr M Fletcher (Resigned 11 May 2025) Mr A Greenyer (Re-elected 11 May 2025) Mrs V Hall (Re-elected 11 May 2025) Mrs F Martin Mr P McHenry (Re-elected 11 May 2025) Mr K Millington Mr I Rawcliffe Mr M Warr Mrs G Warr

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Annual Report of the Parochial Church Council 2025

Structure, Management and Governance

The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby (St Peter's PCC) was registered as a charity on 4th March 2009 - Registration No 1128383.

St. Peter's PCC operates under the Parochial Church Council Powers (Measure) 1956, the Charities Act, the Church Representation Rules & the Church Accounting Regulations 2006.

The format of the financial statement and the scrutiny required is in compliance with the Charities Act and the associated regulations and the Charity Commission's Statement of Recommended Practice (SORP 2017 FRS 102)

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members are made aware of issues such as trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures. Individual members of the PCC receive external training as and when deemed appropriate by the PCC

Day to day management of the Church is exercised by the Standing Committee which is the only committee required by law. It has the power to transact PCC business between PCC meetings and considers strategic issues which may affect the Church

Members of the Standing Committee are:-

- The Revd Canon Anne Taylor
- The Revd Lilly Nelson from May 2024
- Mrs Gillian Holroyd - Churchwarden
- Mrs Sarah Gorman - Churchwarden
- Mr Paul McHenry - Lay Chair
- Mr Irvine Rawcliffe – Treasurer
- Mrs Anne Cotsworth – Secretary PCC

Other related trusts: **St. Peter's Formby Educational Trust 2015**— registered charity 1168392. The trustees are the Vicar and Churchwardens for the time being of St Peter's Church.

Risk Assessments:

To identify their major risks, the PCC has undertaken a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. Action in the main areas of risk has been taken as follows:

i) Financial Risk

An annual budget is prepared to ensure short term viability. Actual results compared with budget are considered at every meeting of the Finance Committee and reported to the full PCC. The investments held by the PCC are reviewed regularly by the Finance Committee. Investments are only made through the CCLA. All assets are insured and levels reviewed annually and approved by the PCC. The PCC has approved internal controls for annual accounts, cash, cheques and electronic payments handling and these controls are regularly monitored. Also, the banking arrangements and the operation of electronic banking are subject to regular monitoring.

ii) Health and Safety

The Fabric Committee regularly reviews health and safety issues and reports to the PCC. The PCC has been appraised of the risks and the necessary compliance requirements, and these are being complied with.

iii) Child and Vulnerable Adult Protection

All those working with children and vulnerable adults have been formally checked under current legislation. It is the policy of the PCC that all those who work closely with children or vulnerable adults are vetted and cleared through the Disclosure & Barring Service and Online Safeguarding Training. David Johnson is the PCC Safeguarding Co-ordinator and the PCC policies are maintained in line with legislation and with Diocesan advice.

iv) Operational Risk

In the event of the church becoming unusable for a limited period the Church Hall would be available.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social & ecumenical. The PCC is also responsible for the maintenance of:-

- The Church and graveyard
- The Bier House
- The Curate's House

Objectives for 2025

1. **To continue support & encourage our new curate, Rev Lilly Nelson, as she continues her ministry in St Peter's.**

Lilly began her curacy in St Peter's after her Ordination to the Diaconate in June 2024 and was ordained into the Priesthood in June 2025. Lilly has become involved in all aspects of ministry and has taken responsibility and led in areas of youth work, establishing the junior choir, bereavement support and ministry to Halcyon House. We look forward to supporting and encouraging Lilly in her continuing ministry in St Peter's.

2. **To re-focus our ministry that we are reaching all ages in our community.**

During 2025 we began new areas of ministry as well as building on those that are already established. Revd Lilly Nelson with the assistance of Kyle Whitham began a monthly gathering for those of secondary school age. Reaching those who have been bereaved we have started a support group using The Bereavement Journey Course. Building on our ministry of wholeness once a month there is a more informal meeting of the Fellowship of Wholeness. We continue to work on our outreach programme that includes Singing For Fun, Bacon Barns & Banter and the Refugee Support Group. We are also aware of our need for a welcoming ministry at all our services and also events such as the Christmas Tree Festival. Our children's ministry has increased in the number of people attending the Children's Hotdog Service, Sunday Club and the Little Fishes pre-school group.

3. **To help the PCC make an informed decision about the future of St Peter's regarding Fit for Mission**

September 2025 was the time for the PCCs of Sefton North Deanery to vote on how they wanted to respond to the diocesan strategy Fit for Mission. The members of the PCC and congregation attended all the information sessions and were fully informed about how Fit for Mission would impact St Peter's. The vote was to decide if the PCC wanted to enter the 'acting if' stage of the strategy. The PCC unanimously voted against continuing to engage with Fit for Mission.

4. **To support our partnership project in Kalule, Uganda with a final visit in 2026**

We continue to support the project in Uganda through the child sponsorship scheme. The planned visit in 2026 was postponed due to the Ugandan General Election as it was feared this could be a time of great unrest. The Uganda Committee will meet to discuss the future plans. We thank Mike Fletcher for his time and dedication as treasurer of the project as he retired in 2025. We thank Mike Warr for taking on this responsibility.

5. **To work towards achieving our Gold ECO award.**

There has been some progress towards achieving the Gold Eco Award. The Bier House has had secondary glazing installed which will reduce the amount of heat required. Also the back door of the church has been replaced to a new draught-proof door and this was partly funded through an Eco Grant. We have looked at all areas of our church life to ensure we are acting in an environmentally way as possible. The hospitality that is offered after services, through the coffee shop and social events, have a detailed list of all the ways they are being environmentally friendly. As a parish we are doing so much and now need to document and record what we are doing to apply for our Gold Eco Award.

Worship: Average Attendance

- 8.30am Eucharist 18 to 25 (including 2 children)
- 10am Eucharist 100 to 150 (including approximately 25 children)
- 6.30pm Choral Evensong / Service of Wholeness 25 to 30 adults
- In 2025 there were baptisms (29), Weddings (4), Wedding Blessing (1), Funerals (36), Interments (24)
- Wednesday morning Eucharist (40 to 50), Morning Prayer (4) and Breakfast Church (16).
- WOW Services for the under 5s held monthly 45 to 55 adults - 45 to 50 children
- Children's Hotdog Services held once a month 30/35 adults and 35/40 children.

Christmas Services: approximately 1867 people attended the Carol Service and seven services on Christmas Eve and Christmas Day.

The live stream facility has been invaluable to so many who are unable to physically join us for church services. This has included those who are housebound, local care homes, those on holiday and those who now live a distance from Formby. This way of engaging with our services has become extremely important to our community and beyond. We estimate 110 access the live stream for the Sunday services as they will include groups of people in the Care Homes.

Electoral Roll: The total number of members on the Electoral Roll is 187. We thank Anne Cotsworth for fulfilling the duties of Electoral Roll Officer after Cliff Cotsworth sadly died.

Church Fabric: Repairs and maintenance are done on a regular basis. In 2025, expenditure totalled £5,098 – items included - Windows (£909), Electrical work (£841), Fire/Alarm service (£298), Boiler/Plumbing service (£479), Coffee machine (£278), Window Cleaning (£1,155), Locks and keys (£379) plus other smaller costs.

Church Repairs – Large Projects Total expenditure in 2025 was £31,130 which included – Roof Repairs (£6,596), Plastering (£13,146), Bier House Windows (£7,438), & Rear Door (£3,950).

Churchyard: Total expenditure was £9,068 which included - Payback Container (£4,535), Somme Cross (£1,546), Defibulator (£966), Gravestone work (£490), Tree report (£594), Strimmer (£415) + sundry gardening items and equipment

Finance, Giving and Fundraising: Our Parish Share in 2025 was £106,892. Parish Share is the way that the Church of England pays for mission. It contributes towards the cost of ministry both in our own parish and other churches less fortunate than us.

The amount we received in Planned Giving was £97,205 plus an additional £6,395 received via the collection plate. Gift Aid Tax reclaimed was £25,669 which includes £1,599 under Gift Aid Small Donations Scheme on loose plate collections.

A large number of givers now use the Parish Giving Scheme which allows direct debit payments to be made from their bank. The Scheme provides many benefits and supports an annual review of giving. We would encourage all givers to take up this system of giving.

The card reader system has brought more diversity to our giving, enabling donors to make immediate on-line payments without using cash or issuing a cheque.

Overseas Aid Development (Uganda)

The project continues to be well supported, and we very much appreciate all those who contribute to that support. Special thanks are given to Mr Michael Fletcher who for several years was the treasurer of this project, before relinquishing this role towards the end of 2025. The new treasurer is Mr Michael Warr.

Throughout 2025 we continued the support of twenty pupils in the last three years of their primary school education in Kuala. This support provides for tuition, uniforms and educational materials. At the end of their primary education Ugandan pupils must take an examination to determine their progress into secondary education. All 51 of the final year pupils at the Kuala school passed this examination, with the eight pupils we support achieving a high standard. This success reflects both the continued efforts of the Headteacher, Agnes and her staff and the value our contributions make.

Funds were also made available in May when Sheilagh Williamson visited Uganda. These funds were used to support the Women's Project and to sponsor the curate of St .Peter' s Church, Kuala in his final year of training.

Christmas Tree Festival

The Christmas Tree Festival was well attended and supported and a great success with a total £5,429 being raised.

A total of £1,772 was collected and distributed to the following charities:-

- Uganda Women's Project
- Great Ormond Street Hospital
- Children in Need
- Shoebox Appeal
- Little Fishes pre-school Group
- Elsie's Story
- Riding for the Disabled
- Queenscourt Hospice
- Guide Dogs for the Blind
- Refugee Support Group
- Southport Offshore rescue
- Peterhouse School
- Royal British Legion
- Freshfield Animal Rescue
- Compassion Acts (Formby Pantry)
- Formby Befriending Scheme

Voluntary Income

A total of £9,770, which incorporated 10% of voluntary income received, was donated to many local, national and overseas charities during the year. Additionally, £1,000 was set aside for the Uganda Overseas Development Project, £1,000 to the Mission Fund and £420 to the Deanery Mission and Growth Fund.

The 25 Charities that benefitted in 2025 are as follows:-

- Churches Together in Formby Altcar & Hightown
- Water Aid
- Southport Samaritans
- Friends of St Joseph's
- Rainbow Hub
- Compassion Acts
- DEC Myanmar
- Queenscourt Hospice
- Southport Offshore Rescue Trust
- Dogs for Good
- Asylum Seekers Merseyside
- Toilet Twinning
- Learning Rooms
- Claire House
- Mission of Charity (Liverpool)
- Mary's Meals
- Papyrus Suicide Prevention
- Sefton Soup Kitchen
- Alzheimer's Society
- Formby Luncheon Club
- Whitechapel Centre for Homeless
- Christian Aid
- British Red Cross
- Sefton Women's & Children's Aid
- Macmillan Cancer Research

Special Collections

Additionally; special collections throughout the year raised funds totalling £6,910 including gift aid which benefitted the following charities:-

- Compassion Acts –Food Bank (Lent)
- Train a Priest (Lent)
- Freshfield Animal Rescue (Pet Service)
- Ronald McDonald House (Baptism Collection)
- Church of England Children's Society (Christingle)
- Whitechapel Centre for Homeless (Advent)
- Christmas Tree Festival (see above for details)

50% of donations received at baptisms are shared by the PCC with a nominated children's charity. This resulted in a total during the year of £266 being given to Ronald McDonald House.

Other Funds

Due to the impact of Covid19 in 2020 a fund was set up (Horizons Emergency fund) to assist with pastoral needs in the Parish. In 2025 income was £444 and expenditure £388. Leaving funds as at 31st December of £1,533.

Our on-going fund-raising activity continues to be for the Oversea Development Project – Uganda Appeal and a magnificent total figure of £12,184 was received. Expenditure on this project amounted to £6,308 This is an ongoing mission with more developments over the coming months.

Financial Review

Our church building is nearly 280 years old and is expensive to maintain. To illustrate since 2012 we have spent £207,000 on roofing alone.

Each year a Budget Plan is approved by The Parochial Church Council and performance is monitored regularly throughout the year at meetings of the various committees. Any variations from the budget are addressed and appropriate actions taken

The planned giving and plate collections income levels increased which included large donation of £10,000. For which we are very grateful.

Three legacies were received totalling £102,025. £100,000 from Gillian Hill, £1,000 from Wilf Bushell and £1,025 from Iona Stanley. The bequest from Gillian Hill specifies 50% to be spent on fabric and 50% on mission. We acknowledge that these funds are very gratefully received and will assist greatly towards the work and mission of the Church

We are fortunate at St Peter's to have substantial Trust funds which have provided a regular stream of income over the years.

We continue the need to increase our voluntary income to meet our increasing commitments which includes the Parish Share.

Our overall financial outcome in 2025 resulted in a net gain of £4,207 plus we benefited from a legacy of £100,000. Investment losses were £20,010 resulting in an overall position of £84,197

Our investment properties Victoria Hall and 3 Kenton Close (Curate's House) were valued in 2026 and these movements have been incorporated in the financial statements.

Funds held as Custodian Trustees on behalf of others

a) Agent transactions

DBF (Statutory) fees remitted to Liverpool Diocesan Board of Finance amounted to £8,076
PCC Fees distributed to Clergy as fees for Weddings and Funerals was £632

b) Organists and Vergers

Disbursements relating to Weddings and Funerals amounted to

- Organists £2,940
- Vergers £2,230

c) Third Party Charity Funds Held

Following an agreement with St Peters Educational Trust 2015 a proportion of the salaries of the Parish administrator (£5,678), Cleaner (£3,439) and cleaning requisites (£825) are shared. We also pay the gas & electric bills (£2,414) which are also reimbursed.

The settlement in 2024 received from St Peters Educational Trust was £12,549.

The PCC pays a licence fee for the Church Office to St Peters Educational Trust of £3,000 per annum

Performance of investments is seen in the long term and is subject to on-going monitoring by the Finance Committee.

CCLA, our fund manager who manage CBF funds, recognise that the business cycle is over a period of years and their aim is to grow the capital in the CBF Investment Fund and also generate an income which will protect against inflation.

CCLA Investment income in 2025 amounted to £16,661.

The performance of our investments continues to be reviewed regularly by the Finance Committee and is subject to recommendations following appropriate professional advice.

Victoria Hall was valued in 2026 at £220,00. The rental income came to a total of £13,494

The curates house, 3 Kenton Close, was also valued in 2026 at £335,000. The house has been occupied by Reverend Lilly Nelson, our curate, since May 2024.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds which equates to approximately six month's unrestricted payments, to cover emergency situations that may arise from time to time. Due consideration in this calculation has been given to the potential high costs arising from repairs due to the age of the Church.

Going Concern

The PCC has considered the issue of the charity as a going concern and concluded that the charity can continue for the foreseeable future

Plans for the Future

The general functions of the PCC are stated with section 2 of the Parochial Church Councils (Powers) Measures 1956.

When planning our objectives for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities with the advancement of religion.

Objectives for 2026

1. To continue to support & encourage our curate, Rev Lilly Nelson, as she continues her ministry in St Peter's.
2. To focus on how best we are leading our church into growth and expanding our ministry for all ages.
3. Look to build on our partnership with the other churches within our deanery.
4. To support our partnership project in Kalule, Uganda.
5. In 2026 achieve our Gold Eco Church Award.

Correspondence Address:

St Peter's Parochial Church Council Formby
 Church Office
 Paradise Lane
 Formby
 Liverpool
 L37 7EH

Tel. No 01704 871171

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 website: www.stpetersformby.co.uk

St Peter's Church is part of the Diocese of Liverpool within the Church of England.

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

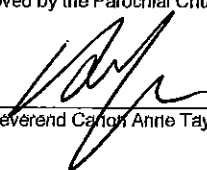
		General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
	Note						
INCOMING RESOURCES							
Voluntary Income	2(a)	146,015	10,638	125,440	-	284,093	183,091
Activities for generating funds	2(b)	34,416		1,518		35,934	24,222
Income from Investments	2(c)	17,725		8,767	3,663	30,155	30,236
Church activities	2(d)	14,877				14,877	15,700
Other Incoming resources	2(e)	-	-	-	-	-	-
TOTAL INCOMING RESOURCES		215,033	10,638	135,725	3,663	365,059	253,249
RESOURCES USED							
Church Activities	3(a)	149,097	20,408	59,599	3,663	232,757	224,027
Costs of generating voluntary income	3(b)	228	-	-	-	228	224
Fund-raising trading costs	3(c)	3,906	-	1,518	-	5,424	4,149
Governance costs	3(d)	22,443	-	-	-	22,443	22,158
Resources expended							
TOTAL RESOURCES EXPENDED		175,674	20,408	61,107	3,663	260,852	250,558
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		39,359	(9,770)	74,618	-	104,207	2,691
Gains or losses on Investment assets							
on revaluation of Fixed Assets	5(a)			(12,000)	5,000	(7,000)	12,000
on revaluation	5(b)			(7,739)	(6,271)	(13,010)	7,268
on disposal	5(b)						
on fair values	5(c)						
Transfers between funds		(9,800)	10,612	(812)		-	
NET MOVEMENT IN FUNDS		29,559	842	54,067	(271)	84,197	21,959
Balances b/fwd at 1st January 2025		78,996	9,796	448,428	461,844	999,064	977,105
Balances c/fwd at 31st December 2025		108,555	10,638	502,495	461,573	1,083,261	999,064

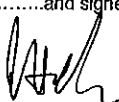
The notes on pages 6 to 10 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
BALANCE SHEET
At 31 December 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible	5(a)		
Investment	5(b)	312,412	325,422
Investment property	5(c)	555,000	562,000
		<u>867,412</u>	<u>887,422</u>
CURRENT ASSETS			
Stock		120	120
Debtors	6	10,720	8,609
Short term deposits		152,500	72,500
Cash at bank and in hand		70,022	40,514
		<u>233,362</u>	<u>121,743</u>
LIABILITIES			
Creditors - amounts falling due in one year	7	17,513	10,101
NET CURRENT ASSETS/LIABILITIES		215,849	111,642
TOTAL ASSETS LESS CURRENT LIABILITIES		1,083,261	999,064
Creditors - amounts falling due after one year			
TOTAL NET ASSETS		<u>1,083,261</u>	<u>999,064</u>
PARISH FUNDS			
Unrestricted	9	108,555	78,996
Designated	9	10,638	9,796
Restricted	9 & 10	502,495	448,428
Endowment	9 & 10	461,573	461,844
		<u>1,083,261</u>	<u>999,064</u>

Approved by the Parochial Church Council on 13 APRIL 2026 and signed on its behalf by:


 The Reverend Canon Anne Taylor


 Irvine Rawcliffe

The notes on pages 6 to 10 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF
ST PETER'S, FORMBY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025**

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; either permanently or at the PCC's discretion; the income derived from the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which may be expended only on the restricted purpose intended by the donor, and (b) revenue donations or grants received for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. *Project funds* are designated for specific project for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) & (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £1000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Investment Property

Investment property is included at valuation. Gains are recognised in the Statement of Financial Position.

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

	Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2025 £	2024 £
Voluntary Income						
Planned Giving Gift Aid donations	96,737				96,737	91,884
Other	468				468	-
Collections (open plate)	6,395				6,395	5,398
Collections Baptisms	189		266		455	538
Tax Recoverable	21,723		2,347		24,070	27,933
Tax recoverable Open plate	1,599				1,599	1,349
Grants LDBF	13,535				13,535	11,000
Grants - Listed Places of Worship	2,498				2,498	-
Legacies	2,036		100,000		102,036	-
Donations	1,460				1,460	421
Flowers	1,375				1,375	1,688
Fabric / Roof Fund			5,140		5,140	10,212
Clapham Fund					-	400
Overseas Aid Project			11,569		11,569	13,588
Mission/ Horizons Emergency Fund			1,015		1,015	1,464
Special Collections			5,103		5,103	7,422
Special appeals		10,638			10,638	9,796
	<u>148,015</u>	<u>10,638</u>	<u>125,440</u>		<u>284,093</u>	<u>183,091</u>
Activities for Generating Funds						
Church Hall Lettings for non-church purposes						
Church Hall Management fee						
Educational Trust Settlement	12,549				12,549	11,855
Social & Fund Raising Events	12,690				12,690	6,429
Christmas Tree Festival	3,100		1,518		4,618	-
Other Income	1,234				1,234	1,489
Bier House Income	4,843				4,843	4,449
	<u>34,416</u>		<u>1,518</u>		<u>35,934</u>	<u>24,222</u>
Income from Investments						
Dividends and Interest including tax recoverable	4,230			1,035	5,265	4,681
Heywood Bequest				2,390	2,390	2,334
Clapham Fund Income			1,341		1,341	1,299
Churchyard Income				238	238	233
Organ Fund Sybil Hall			494		494	483
Rowlandson Bequest			3,544		3,544	3,461
Victoria Hall Income	13,495				13,495	13,595
Gillian Hill Bequest			3,388		3,388	-
Curates House					-	4,150
	<u>17,725</u>		<u>8,767</u>	<u>3,663</u>	<u>30,155</u>	<u>30,236</u>
Income from Church Activities						
Votive Candles	426				426	307
Magazine Income	658				658	947
Printing	1,545				1,545	1,617
Video Streaming	-				-	75
Choir Weddings/Funerals	35				35	260
Magazine advertising	1,538				1,538	1,730
PCC Fees	10,675				10,675	10,764
	<u>14,877</u>				<u>14,877</u>	<u>15,700</u>
Other Incoming Resources						
Income from sale of Investments						
TOTAL INCOMING RESOURCES	<u>215,033</u>	<u>10,638</u>	<u>135,725</u>	<u>3,663</u>	<u>365,059</u>	<u>253,249</u>

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2025

3	RESOURCES EXPENDED	Unrestricted	Designated	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	Funds	2025	2024
3(a)	Church Activities						
	Missionary and charitable giving:						
	Overseas Aid Project		1,000	6,308		7,308	18,672
	Overseas relief and dev. agencies		1,550			1,550	2,860
	Home missions and other Church organisations		600	1,685		2,285	5,127
	Secular organisations		6,620	4,258		10,878	7,944
	Ministry						
	Train a Priest			625		625	313
	Mission provision		10,638			10,638	9,796
	Parish Share	106,892				106,892	122,382
	Working expenses of incumbent	1,916				1,916	2,274
	Expenses Curate	236				236	6
	Vicarage	4,486				4,486	4,292
	Curate's House	964			2,390	3,354	3,920
	Relief Clergy costs	680				680	492
	Church running expenses						
	Heating lighting & water	4,134				4,134	4,645
	Insurance	2,177				2,177	2,395
	Church maintenance			5,098		5,098	8,386
	Cleaner	4,488				4,488	4,399
	Sanctuary & Flowers	1,539			1,035	2,574	2,411
	Fellowship	566				566	275
	Upkeep of Services- Choir						
	Upkeep of Services- Organ			540		540	557
	Upkeep of Services- Robes & Vestments	189				189	120
	Upkeep of churchyard	226		8,604	238	9,068	2,127
	Printing and Stationery	5,991		958		6,949	6,298
	Photocopier Lease	1,200				1,200	1,114
	Audio/Visual	420				420	48
	Books & Readers Licence	144		383		527	967
	Education						
	Music	434				434	645
	Young People	795				795	380
	Hall Utilities	2,414				2,414	2,345
	Hall maintenance	1,484				1,484	1,292
	Major repairs to Church building			31,130		31,130	-
	Major repairs to other Church property						
	Organist	6,972				6,972	6,795
	Relief Organist	750				750	750
		149,097	20,408	59,589	3,663	232,757	224,027
3(b)	Generation of voluntary income						
	Cost of Appeals						
	Stewardship Envelopes	228				228	224
		228	-	-	-	228	224
3(c)	Fundraising trading costs						
	Costs of fetes and other events	3,908		1,518		5,424	4,149
		3,906	-	1,518	-	5,424	4,149
3(d)	Governance costs						
	Independent Examiner Fees	1,734				1,734	1,577
	Secretarial Assistance	12,722				12,722	13,390
	Computer requisites	1,189				1,189	951
	Telephones	3,395				3,395	2,581
	Hall Licence Fee	3,000				3,000	3,000
	Legal & Professional Fees	-				-	350
	Bank / Card Charges	403				403	309
		22,443	-	-	-	22,443	22,158
3(e)	Other Resources expended						
		175,674	20,408	61,107	3,663	260,852	250,558

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2025

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4a	STAFF COSTS	2025 £	2024 £
	Wages and Salaries	23,680	24,280
	National Insurance Contributions (PCC)		
	Pension Costs (PCC)	501	525
	Payroll Costs	474	317
		<u>24,656</u>	<u>25,122</u>
	Average number of employees	3	3
	During the year the PCC employed an Organist, a Parish Administrator & a Cleaner (all part time) Together these employees equate to less than one full time employee.		
4b	TRANSACTIONS WITH RELATED PARTIES / PCC MEMBERS	£	
	Payments	<u>9,351</u>	<u>10,454</u>
		<u>9,351</u>	<u>10,454</u>

Mrs G Holroyd is a Trustee and the wife of our Organist David Holroyd. His total remuneration in 2025 was £6,972 and his fees received relating to Weddings & Funerals totalled £2,380

Verger duty fees totalling £140 were paid to trustee G Warr
Gravedigger fees totalling £440 were paid to trustee - S Edwards

Donations made by PCC members.	£	£
	8,326	7,928

5	FIXED ASSETS			
5(a)	Tangible	Land & Buildings	Church Equipment	Total
		£	£	£
	Actual/deemed cost			
	At 1 January 2025	-	-	-
	Addition	-	-	-
	Transfer	-	-	-
	Revaluation	-	-	-
	At 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>
	Depreciation			
	At 1 January 2025	-	-	-
	Charge for the year	-	-	-
	Depreciation on disposals	-	-	-
	At 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>
	Net book value			
	At 31 December 2025	-	-	-
	At 1 January 2025	-	-	-
5(b)	Investments	2025 £	2024 £	
	Market value at 1st January 2025	325,422	317,654	
	Disposal at carrying value		-	
	Purchases at cost		500	
	Revaluation gain/(loss)	(13,010)	7,288	
	Market value at 31st December 2025	<u>312,412</u>	<u>325,422</u>	
	The market value at 31st December 2025 represents investments for:			
	Unrestricted funds			
	Restricted funds	185,839	193,578	
	Endowment funds	126,573	131,844	
		<u>312,412</u>	<u>325,422</u>	
5(c)	Investment Properties			
	Value as at 1 January 2025	562,000	560,000	
	Revaluation	(7,000)	12,000	
	Value as at 31st December 2025	<u>555,000</u>	<u>572,000</u>	

Victoria Hall was valued at £220,000 on 10th February 2026 by Simon Rafferty RICS Registered valuer

The leasehold land & property 3 Kenton's Close Formby (Curale's house) was valued on 10th February 2026 by Simon Rafferty RICS Registered valuer at £335,000

3 Kenton's Close is in the sole ownership of the Heywood Bequest and held in bare trust by Liverpool Diocesan Board of Finance for the sole benefit of St Peter's PCC

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2025

6	DEBTORS (unrestricted funds)	2025	2024	Page 9b
		£	£	
	Tax recoverable	990	1,853	
	Prepayments and Accrued Interest	1,224	1,261	
	Other Debtors	8,506	5,695	
		<u>10,720</u>	<u>8,809</u>	

7	LIABILITIES	2025	2024
		£	£
	Amounts falling due within one year (unrestricted funds)		
	Accruals for utilities and other costs	850	986
	Other creditors	14,237	8,675
	Funds Held	<u>2,426</u>	<u>460</u>
		<u>17,513</u>	<u>10,101</u>

8 **FUNDS**
The restricted funds comprise: The Victoria Hall, Clapham, Organ (Sybil Hall), Rowlandson, Bells, Roof, Fabric & Overseas Aid project.
The Gillian Hill Legacy is to be divided equally between maintenance and pastoral work of the Church.
The Heywood Bequest is treated as an endowment fund along with the Churchyard & Endowment funds.
The Organ Fund (Sybil Hall Bequest) is used for upkeep of the organ.
Income from the Clapham fund is used for the enhancement, maintenance & extension of the worth of the Church its Christian mission and objectives.
The Overseas Aid project is to be used toward mission in Uganda. Other fund - Fabric & Roof is used as described.

Fund movements	Clapham Fund £	Sybil Hall Organ Fund £	Heywood Bequest £	Churchyard Maintenance £	Endowment £	Rowlandson Fund £	Total £
Balance at 31st December 2024	48,255	17,796	86,020	8,570	37,254	127,527	325,422
Incoming resources							
Resources expended							
Investment gains/losses	(1,929)	(711)	(3,439)	(343)	(1,489)	(5,099)	(13,010)
Balance at 31st December 2025	<u>46,326</u>	<u>17,085</u>	<u>82,581</u>	<u>8,227</u>	<u>35,765</u>	<u>122,428</u>	<u>312,412</u>

9	ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £
	Tangible fixed assets					
	Investment properties			220,000	335,000	555,000
	Investments			185,839	126,573	312,412
	Current Assets	126,068	10,638	96,656		233,362
	Liabilities					
	Amounts falling due within 1 year	(17,513)				(17,513)
	Amounts falling due after 1 year					
	Fund balance	<u>108,555</u>	<u>10,638</u>	<u>502,405</u>	<u>461,573</u>	<u>1,083,261</u>

10	Analysis of Funds as at 31 December 2024	Restricted Funds £	Endowment Funds £
	Investment property		Tangible Fixed assets
	Victoria Hall fair value	220,000	3 Kenton Close Heywood 335,000
	Investment fixed assets		<u>335,000</u>
	Rowlandson Fund	122,428	
	Clapham Fund	46,326	
	Organ Fund Sybil Hall	<u>17,085</u>	
	Sub Total	405,839	
	Current Assets		Investment Fixed Assets
	Clapham Fund		Heywood Bequest 82,581
	Overseas Aid Project Uganda)	13,872	Endowment 35,765
	Uganda Christmas Appeal	-	Churchyard <u>8,227</u>
	Gillian Hill Legacy	80,000	Sub Total 126,573
	Rowlandson Fund	-	
	Horizons Reserve Fund	1,533	
	Fabric/Roof Fund	-	
	Mission	650	
	Organ Fund Sybil Hall	<u>601</u>	
	Sub Total	96,656	
	Fund Balance	<u>502,495</u>	Fund Balance <u>461,573</u>

[illegible]

Ecclesiastical Parish of St Peter Formby

I report to the trustees on my examination of the financial statements of Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter Formby ('the charity') for the years ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

The report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the charity's financial statement carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

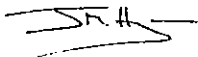
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Hughes Bsc FCA
Chartered Accountant
Heriot Hughes
42 Crosby Road North
Crosby
L22 4QQ

Date 13/4/2026

