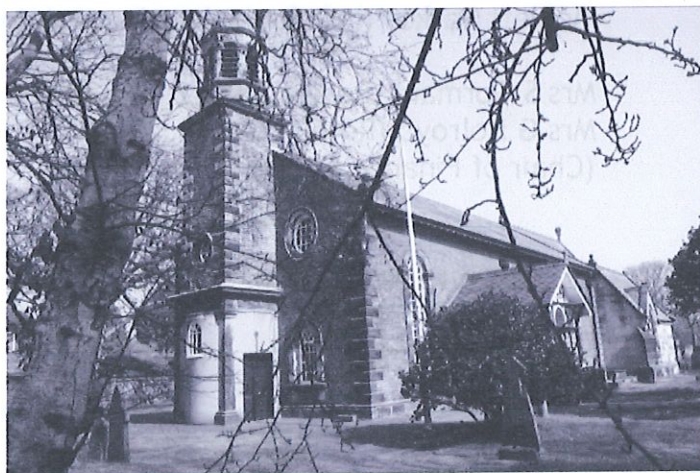


The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby

Registered Charity No. 1128383

ANNUAL REPORT & FINANCIAL STATEMENT

For the year ending 31st December 2024



Incumbent: Reverend Canon Anne Taylor

Curate:

Reverend Lilly Nelson from June 2024

Bankers:

CAF Bank Ltd

25 Kings Hill Avenue

West Malling

Kent ME19 4JQ

Independent Examiner:

John Hughes BSc, FCA

Heriot Hughes Chartered Accountants

42 Crosby Road North

Liverpool L22 4QQ

Architect:-

Rebecca Grimshaw

Anthony Grimshaw Associates

6 Bridgeman Terrace

Wigan WN1 1SX

Treasurer: Irvine Rawcliffe

ST PETER'S PAROCHIAL CHURCH COUNCIL

PCC Membership 2024

Charity Trustees on the PCC from the start of the financial year until Sunday 11th May 2025 (APCM)

Incumbent	The Revd Canon Anne Taylor
Curate	The Revd Lilly Nelson (appointed 23 June 2024)
Lay Readers	Mr Peter Davies Mr Matt Parkes (left for ordination training September 2024)
Wardens	Mrs S Gorman (Re-elected 12 May 2024) Mrs G Holroyd (Re-elected 12 May 2024) (Chair of Finance Committee)
Representatives on Deanery Synod	Mr J Ryan to January 2025 (Deceased) Mr C Cotsworth Mrs S Flaxington Mrs G Holroyd Ms Judy Brown (Elected 27 January 2025)
Elected Members	Mr M Andrews (Re-elected 12 May 2024) Mrs P Barrett (Re-elected 12 May 2024) Ms Judy Brown (Elected 12 May 2024) Mrs A Cotsworth Mrs J Crawford Mrs J Dean Mrs S Edwards (Co-opted 12 May 2024) Mr S Edwards Mr M Fletcher (Co-opted 12 May 2024) Mr A Greenyer Mrs V Hall Mrs F Martin (Re-elected 12 May 2024) Mr P McHenry Mr K Millington (Re-elected 12 May 2024) Mr I Rawcliffe Mr M Warr Mrs G Warr

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Annual Report of the Parochial Church Council 2024

Structure, Management and Governance

The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby (St Peter's PCC) was registered as a charity on 4th March 2009 - Registration No 1128383.

St. Peter's PCC operates under the Parochial Church Council Powers (Measure) 1956, the Charities Act, the Church Representation Rules & the Church Accounting Regulations 2006.

The format of the financial statement and the scrutiny required is in compliance with the Charities Act and the associated regulations and the Charity Commission's Statement of Recommended Practice (SORP 2017 FRS 102)

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members are made aware of issues such as trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures. Individual members of the PCC receive external training as and when deemed appropriate by the PCC

Day to day management of the Church is exercised by the Standing Committee which is the only committee required by law. It has the power to transact PCC business between PCC meetings and considers strategic issues which may affect the Church

Members of the Standing Committee are:-

- The Revd Canon Anne Taylor
- The Revd Lilly Nelson from May 2024
- Mrs Gillian Holroyd - Churchwarden
- Mrs Sarah Gorman - Churchwarden
- Mr Paul McHenry - Lay Chair
- Mr Irvine Rawcliffe – Treasurer
- Mrs Anne Cotsworth – Secretary PCC

Other related trusts: **St. Peter's Formby Educational Trust 2015**— registered charity 1168392. The trustees are the Vicar and Churchwardens for the time being of St Peter's Church.

Risk Assessments:

To identify their major risks, the PCC has undertaken a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. Action in the main areas of risk has been taken as follows:

i) Financial Risk

An annual budget is prepared to ensure short term viability. Actual results compared with budget are considered at every meeting of the Finance Committee and reported to the full PCC. The investments held by the PCC are reviewed regularly by the Finance Committee. Investments are only made through the CCLA. All assets are insured and levels reviewed annually and approved by the PCC. The PCC has approved internal controls for annual accounts, cash, cheques and electronic payments handling and these controls are regularly monitored. Also, the banking arrangements and the operation of electronic banking are subject to regular monitoring.

ii) Health and Safety

The Fabric Committee regularly reviews health and safety issues and reports to the PCC. The PCC has been appraised of the risks and the necessary compliance requirements and these are being complied with.

iii) Child and Vulnerable Adult Protection

All those working with children and vulnerable adults have been formally checked under current legislation. It is the policy of the PCC that all those who work closely with children or vulnerable adults are vetted and cleared through the Disclosure & Barring Service and Online Safeguarding Training. David Johnson is the PCC Safeguarding Co-ordinator and the PCC policies are maintained in line with legislation and with Diocesan advice.

iv) Operational Risk

In the event of the church becoming unusable for a limited period the Church Hall would be available.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social & ecumenical. The PCC is also responsible for the maintenance of:-

- The Church and graveyard
- The Bier House
- The Curate's House

Objectives for 2024

1. To support & encourage our new curate, Lilly Nelson, as she begins ordained ministry.
Lilly began her curacy in St Peter's after her Ordination to the Diaconate on Saturday 22nd June 2024. Her Ordination into the Priesthood will be on Saturday 7th June 2025 at 3pm in Liverpool Cathedral. Lilly has settled very quickly into parish life and has become involved in all aspects of ministry. We look forward to supporting and encouraging Lilly in her continuing ministry in St Peter's.

2. To organise events that further connect with all ages in our community
The Social Committee have planned a comprehensive programme of events for all ages from a Walking Treasure Hunt, Patronal Festival Music festival, Darts & Bangers and Quiz evenings. We were delighted to be able to partner with Liverpool Cathedral Music Department and establish a junior choir. We also continue to build on the success for children of the Hotdog Services, Sunday Club and Little Fishes. Also Primetime, Timeout and Mothers' Union along with our outreach programme of the Relax Services, Bacon Barns & Banter and Singing for Fun Thursdays which reach many adults.

3. To fund raise towards toward the expenditure of our mission and ministry
The Social and Fundraising Committee have been very active in encouraging events that raise funds for our ministry. These events have included the Summer Fair and other events including the Harvest Scarecrow Festival. Some of the fund raising has been from social events that have been held. Events, such as the Christmas Tree Festival, help raise money for other charities as well as our own ministry. The outreach projects are so much appreciated they are self-funded from donations. We also very much appreciate the extra donations that we have been given during the year to support our ministry.

4. To continue our involvement with the project in Kalule, Uganda;
A team travelled to Kalule, Uganda, in May 2024. The team worked alongside the teachers and children in the school and supported the work of the Women's Project. This project touches the lives of those who travel, those who support the project and all who we engage with in Kalule. The project has enhanced the education of the children and the headteacher, Agnes, has made a tremendous difference to the school. After the trip we funded the development of a chicken coup into a dormitory for the girls who board. We continue to support the children from poorer families in the final years of their primary education through the child sponsorship scheme. The final visit to Kalule will be in 2026. We thank Michael Fletcher who has served with such dedication and expertise as our treasurer. Michael will be retiring from this post at the APCM in 2025.

5. To work towards achieving our Gold ECO award.
We have joined the diocesan Net Zero Carbon Project which will help us to make sure that we are as environmentally friendly as is possible for a church building that is 278 years old. We have already seen the benefits of joining this project with grant aid available for a small project. The future holds detailed discussions around secondary glazing and other ways of reaching the potential use of our church grounds. This project will help us work at achieving the Gold Eco Award.

Worship: Average Attendance

- 8.30am Eucharist 18 to 25 (including 5 children)
- 10am Eucharist 110 to 150 (including approximately 25 children)
- 6.30pm Choral Evensong / Service of Wholeness 25 to 35 adults
- In 2024 there were baptisms (18), Weddings (7), Wedding Blessing (1), Funerals (36), Interments (20) and Memorial Services (3).
- Wednesday morning Eucharist 40 to 50 adults and Morning Prayer (4)
- WOW Services for the under 5s held monthly 45 to 55 adults - 45 to 50 children
- Children's Hotdog Services held once a month 30 to 35 adults and 30 - 35 children.

Christmas Services: approximately 1300 people attended the Carol Service and six services on Christmas Eve and Christmas Day.

The live stream facility has been invaluable to so many who are unable to physically join us for church services. This has included those who are housebound, local care homes, on holiday, those who now live a distance from Formby. This way of engaging with our services has become extremely important to our community and beyond.

Electoral Roll: The total number of members on the Electoral Roll is 184 (116 resident, 68 non-resident). David Manning-Fox resigned as the Electoral Roll Officer and Cliff Cotsworth was appointed.

Church Fabric: Repairs and maintenance are done on a regular basis. In 2024, expenditure totalled £8,386 – items included- Bier House new chairs (£2,722) Electrical work (£1,382) , Fire/Alarm service (£554), Boiler/Plumbing service (£647), Coffee machine (£228), Window Cleaning (£1105), Cleaner (£1,011) plus other smaller costs- No large projects were undertaken

Churchyard: Total expenditure was £2,126 which included- tree work (£432), and gardening contractor (£930) plus other smaller items

Finance, Giving and Fundraising: Our Parish Share in 2024 was £122,382. Parish Share is the way that the Church of England pays for mission. It contributes towards the cost of ministry both in our own parish and other churches less fortunate than us.

The amount we received in Planned Giving was £91,884 plus an additional £5,396 received via the collection plate. Gift Aid Tax reclaimed was £29,282 which includes £1,349 under Gift Aid Small Donations Scheme on loose plate collections.

A large number of givers now use the Parish Giving Scheme which allows direct debit payments to be made from their bank. The Scheme provides many benefits and supports an annual review of giving. We would encourage all givers to take up this system of giving.

The card reader system has brought more diversity to our giving, enabling donors to make immediate on-line payments without using cash or issuing a cheque.

Overseas Aid Development (Uganda)

This project is very well supported and we thank those who have assisted in many ways. We continue to support the mission in Uganda and our income for 2024 was £15,467 with expenditure amounting to £16,000.

A team visited Kalule, Uganda, in May 2024. The team worked alongside the teachers and children in the school and supported the work of the Women's Project. This project touches the lives of those who travel, those who support the project and all who we engage with in Kalule. The project has enhanced the education of the children and the Ugandan government now also support the school as two new classrooms have been built. We continue to support the children from poorer families in the final years of their primary education through the child sponsorship scheme.

Christmas Tree Festival

The Christmas Tree Festival was well attended and supported and a great success with a total £3,804 being raised.

A total of £2,083 was collected and distributed to the following charities:-

- Uganda Appeal – women's project
- Shoebox Appeal
- Refugee Support Group
- Southport Lifeboat
- Peterhouse School
- Royal British Legion
- Papyrus (Teenage Mental Health)
- St Peters Children's Ministry
- Compassion Acts (Formby Pantry)
- Formby Befriending Scheme
- Bridge Inn Community Farm
- Freshfield Animal Rescue
- Dementia UK
- Zoe's Place
- Christian Aid
- Formby Manor Activity Group
- Claire House
- Formby & Southport Riding for the Disabled

Voluntary Income

A total of £9,060, which incorporated 10% of voluntary income received, was donated to many local, national and overseas charities during the year. Additionally £1,800 was set aside for the Uganda Overseas Development Project, £1,000 to Horizons Emergency Fund & £132 to Christmas Tree Festival.

The 28 Charities that benefitted in 2024 are as follows:-

- Churches Together in Formby Altcar & Hightown
- Water Aid
- Southport Samaritans
- Friends of St Joseph's
- Rainbow House
- Compassion Acts
- Open Doors
- Queenscourt Hospice
- Southport Offshore Rescue Trust
- Dogs for Good
- Asylum Seekers Merseyside
- Toilet Twinning
- Learning Rooms
- Claire House
- Mission of Charity (Liverpool)

- Mary's Meals
- Papyrus Suicide Prevention
- Sefton Soup Kitchen
- Refugee Support Group
- Autism Initiatives
- Women's Refuge
- Alzheimers Society
- Formby Luncheon Club
- Foundation for Relief and Reconciliation in the Middle East
- Whitechapel Centre for Homeless
- Christian Aid
- Dementia UK
- British Red Cross
- Sefton Women's & Children's Aid

Special Collections

Additionally; special collections throughout the year raised funds totalling £6,021 including gift aid which benefitted the following charities:-

- Queenscourt Hospice (Lent)
- Freshfield Animal Rescue (Pet Service)
- Make a Wish (Baptism Collection)
- Church of England Children's Society (Christingle)
- Whitechapel Centre for Homeless (Advent)
- Christmas Tree Festival (see above for details)

50% of donations received at baptisms are shared by the PCC with a nominated children's charity. This resulted in a total during the year of £272 being given to Make a Wish.

Other Funds

Due to the impact of Covid19 in 2020 a fund was set up (Horizons Emergency fund) to assist with pastoral needs in the Parish. In 2024 income was £1,563 and expenditure £422. Leaving funds as at 31st December of £1,481.

Our on-going fund-raising activity continues to be for the Oversea Development project – Uganda Appeal and a magnificent total figure of £15,467 in 2024 was received. Expenditure on this project amounted to £16,000 This is an ongoing mission with more developments over the coming months

Financial Review

Each year a Budget Plan is approved by The Parochial Church Council and performance is monitored regularly throughout the year at meetings of the various committees. Any variations from the budget are addressed and appropriate actions taken

The planned giving and plate collections income levels for 2024 remained relatively static from 2023

We are fortunate at St Peter's to have substantial Trust funds which have provided a regular stream of income over the years.

We continue the need to increase our voluntary income to meet our increasing commitments which includes the Parish Share.

Our net position in 2024 resulted in a net gain of £2,691 which increases overall to £21,959 including capital movements of £19,268

Our investment properties were revalued -Victoria Hall was valued from £225,000 to £232,000 (£7,000)

The property 3 Kenton Close (Curate's House) was valued from £325,000 to £330,000 (£5,000)

Our investment assets investments saw a net increase in valuation of £7,268 as at 31st December 2024

Funds held as Custodian Trustees on behalf of others

a) Agent transactions

DBF (Statutory) fees remitted to Liverpool Diocesan Board of Finance amounted to £8,034
PCC Fees distributed to Clergy as fees for Weddings and Funerals was £1,236

b) Organists and Vergers

Disbursements relating to Weddings and Funerals amounted to

- Organists £4,020
- Vergers £1,080

c) Third Party Charity- Funds Held

Following an agreement with St Peters Educational Trust 2015 a proportion of the salaries of the Parish administrator (£5,356), Cleaner (£3,387) and cleaning requisites (£645) are shared between us. We also pay the gas & electric bills (£2,344) which are also reimbursed to us

The settlement in 2024 received from St Peters Educational Trust was £11,855.

The PCC pays a licence fee for the Church office to St Peters Educational Trust of £3,000 per annum

Performance of investments is seen in the long term and is subject to on-going monitoring by the Finance Committee.

CCLA, our fund manager who manage CBF funds, recognise that the business cycle is over a period of years and their aim is to grow the capital in the CBF Investment Fund and also generate an income which will protect against inflation.

CCLA Investment income in 2024 amounted to £12,491.

The performance of our investments continues to be reviewed regularly by the Finance Committee and is subject to recommendations following appropriate professional advice.

Victoria Hall was revalued in 2025 resulting in an increase in the valuation figure of £7,000, to £232,000. The rental income came to a total of £13,595 for the year.

The curates house, 3 Kenton Close, was also revalued - £330,000 an increase in the previous valuation figure of £325,000. The property was rented out until April 2024 and rental income of £4,150 was received

The house has been occupied by Reverend Lilly Nelson our curate since May 2024.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds which equates to approximately six month's unrestricted payments, to cover emergency situations that may arise from time to time. Due consideration in this calculation has been given to the potential high costs arising from repairs due to the age of the Church.

Going Concern

The PCC has considered the issue of the charity as a going concern and concluded that the charity can continue for the foreseeable future

Plans for the Future

The general functions of the PCC are stated with section 2 of the Parochial Church Councils (Powers) Measures 1956.

When planning our objectives for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities with the advancement of religion.

Objectives for 2025

1. To continue to support & encourage our curate, Rev Lilly Nelson, as she continues her ministry in St Peter's.
2. To re-focus our ministry that we are reaching all ages in our community
3. To help the PCC make an informed decision about the future of St Peter's regarding Fit for Mission.
4. To support our partnership project in Kalule, Uganda, with a final visit in 2026;
5. To work towards achieving our Gold ECO Church award.

Correspondence Address:

St Peter's Parochial Church Council Formby

Church Office
Paradise Lane
Formby
Liverpool
L37 7EH

Tel. No 01704 871171

email: office@stpetersformby.co.uk
website: www.stpetersformby.co.uk

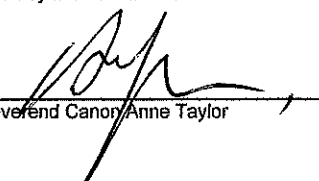
St Peter's Church is part of the Diocese of Liverpool within the Church of England.

						Page 4	
PAROCHIAL CHURCH COUNCIL OF							
St Peter's Church, Formby							
STATEMENT OF FINANCIAL ACTIVITIES							
For the year ended 31 December 2024							
		General	Designated	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	Funds	2024	2023
	Note	£	£	£	£	£	£
INCOMING RESOURCES							
Voluntary Income	2(a)	134,227	9,796	39,068	-	183,091	194,666
Activities for generating funds	2(b)	24,222	-	-	-	24,222	15,536
Income from investments	2(c)	17,265	-	5,243	7,728	30,236	44,470
Church activities	2(d)	15,700	-	-	-	15,700	16,335
Other incoming resources	2(e)	-	-	-	-	-	87,000
TOTAL INCOMING RESOURCES		191,414	9,796	44,311	7,728	253,249	358,027
RESOURCES USED							
Church Activities	3(a)	166,270	21,788	28,241	7,728	224,027	342,243
Costs of generating voluntary income	3(b)	224				224	228
Fund-raising trading costs	3(c)	4,149				4,149	692
Governance costs	3(d)	22,158				22,158	38,132
Resources expended							
TOTAL RESOURCES EXPENDED		192,801	21,788	28,241	7,728	250,558	381,295
NET INCOMING (OUTGOING) RESOURCES							
BEFORE OTHER RECOGNISED GAINS							
AND LOSSES		(1,387)	(11,992)	16,070	-	2,691	(23,268)
Gains or losses on investment assets							
on revaluation of Fixed Assets	5(a)	-	-	7,000	5,000	12,000	-
on revaluation	5(b)	-	-	4,318	2,950	7,268	27,316
on disposal	5(b)	-	-	-	-	-	(85,860)
on fair values	5(c)	-	-	-	-	-	(25,000)
Transfers between funds		(7,622)	9,496	(1,874)	-	-	-
NET MOVEMENT IN FUNDS		(9,009)	(2,496)	25,514	7,950	21,959	(106,812)
Balances b/fwd at 1st January 2024		88,005	12,292	422,914	453,894	977,105	1,083,917
Balances c/fwd at 31st December 2024		78,996	9,796	448,428	461,844	999,064	977,105
The notes on pages 6 to 10 form part of these accounts							

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
BALANCE SHEET
At 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible	5(a)		
Investment	5(b)	325,422	317,654
Investment property	5(c)	562,000	550,000
		<u>887,422</u>	<u>867,654</u>
CURRENT ASSETS			
Stock		120	120
Debtors	6	8,609	5,817
Short term deposits		72,500	60,000
Cash at bank and in hand		40,514	56,187
		<u>121,743</u>	<u>122,124</u>
LIABILITIES			
Creditors - amounts falling due in one year	7	10,101	12,673
NET CURRENT ASSETS/LIABILITIES		111,642	109,451
TOTAL ASSETS LESS CURRENT LIABILITIES		999,064	977,105
Creditors - amounts falling due after one year			
TOTAL NET ASSETS		<u>999,064</u>	<u>977,105</u>
PARISH FUNDS			
Unrestricted	9	78,996	88,005
Designated	9	9,796	12,292
Restricted	9 & 10	448,428	422,914
Endowment	9 & 10	461,844	453,894
		<u>999,064</u>	<u>977,105</u>

Approved by the Parochial Church Council on 3 April 2025 and signed on its behalf by:


The Reverend Canon Anne Taylor


Irvine Rawcliffe

The notes on pages 6 to 10 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF
ST PETER'S, FORMBY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024**

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; either permanently or at the PCC's discretion; the income derived from the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which may be expended only on the restricted purpose intended by the donor, and (b) revenue donations or grants received for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. *Project funds* are designated for specific project for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) & (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £1000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Investment Property

Investment property is included at valuation. Gains are recognised in the Statement of Financial Position.

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

2 INCOMING RESOURCES

	Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024 £	2023 £
2a Voluntary Income						
Planned Giving: Gift Aid donations	91,884				91,884	90,927
Other					-	460
Collections (open plate)	5,396				5,396	6,134
Collections Baptisms	266		272		538	458
Tax Recoverable	22,223		5,710		27,933	28,455
Tax recoverable Open plate	1,349				1,349	2,000
Grants LDBF	11,000				11,000	2,250
Grants -Listed Places of Worship					-	22,492
Donations	421				421	40
Flowers	1,688				1,688	1,155
Fabric / Roof Fund			10,212		10,212	16,662
Clapham Fund			400		400	0
Overseas Aid Project			13,588		13,588	5,079
Horizons Emergency Fund			1,464		1,464	163
Special Collections			7,422		7,422	8,120
Special appeals		9,796			9,796	12,292
	<u>134,227</u>	<u>9,796</u>	<u>39,068</u>	<u>-</u>	<u>183,091</u>	<u>194,686</u>
2b Activities for Generating Funds						
Church Hall Lettings for non-church purposes					-	6,244
Church Hall Management fee					-	1,450
Educational Trust Settlement	11,855				11,855	3,354
Social & Fund Raising Events	6,429				6,429	984
275 Anniversary	-				-	516
Other Income	1,489				1,489	98
Bier House Income	4,449				4,449	2,890
	<u>24,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,222</u>	<u>15,536</u>
2c Income from Investments						
Dividends and Interest including tax recoverable	3,670			1,011	4,681	4,718
Heywood Bequest				2,334	2,334	4,218
Clapham Fund Income			1,299		1,299	1,276
Churchyard Income				233	233	229
Organ Fund Sybil Hall			483		483	476
Rowlandson Bequest			3,461		3,461	3,408
Victoria Hall Income	13,595				13,595	13,595
Curates House				4,150	4,150	16,550
	<u>17,265</u>	<u>-</u>	<u>5,243</u>	<u>7,728</u>	<u>30,236</u>	<u>44,470</u>
2d Income from Church Activities						
Votive Candles	307				307	316
Magazine income	947				947	722
Printing	1,617				1,617	1,435
Video Streaming	75				75	25
Choir Weddings/Funerals	260				260	130
Magazine advertising	1,730				1,730	1,890
PCC Fees	10,764				10,764	11,817
	<u>15,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,700</u>	<u>16,335</u>
2e Other Incoming Resources						
Income from sale of Investments	-	-	-	-	-	87,000
TOTAL INCOMING RESOURCES	<u>191,414</u>	<u>9,796</u>	<u>44,311</u>	<u>7,728</u>	<u>253,249</u>	<u>358,027</u>

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2024

3	RESOURCES EXPENDED	Unrestricted	Designated	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	Funds	2024	2023
3(a)	Church Activities						
	Missionary and charitable giving:						
	Overseas Aid Project		1,800	16,872		18,672	6,695
	Overseas relief and dev. agencies		2,860			2,860	5,191
	Home missions and other Church organisations		2,600	2,527		5,127	2,001
	Secular organisations		4,732	3,212		7,944	10,787
	Ministry					0	0
	Train a Priest			313		313	625
	Mission provision		9,796			9,796	14,829
	Parish Share	122,382				122,382	119,371
	Working expenses of incumbent	2,274				2,274	1,702
	Expenses Curate	6				6	429
	Vicarage	4,292				4,292	3,910
	Curate's House				3,920	3,920	835
	Relief Clergy costs	492				492	209
	Church running expenses						
	Heating lighting & water	4,645				4,645	5,478
	Insurance	2,395				2,395	2,349
	Church maintenance	3,244		1,681	3,461	8,386	8,296
	Cleaner	4,399				4,399	
	Sanctuary & Flowers	2,411				2,411	2,519
	Fellowship	275				275	712
	Upkeep of Services- Choir						
	Upkeep of Services- Organ			557		557	352
	Upkeep of Services- Robes & Vestments	120				120	
	Upkeep of churchyard			1,780	347	2,127	9,824
	Printing and Stationery	5,866		432		6,298	5,764
	Photocopier Lease	1,114				1,114	1,137
	Audio/Visual	48				48	583
	Books & Readers Licence	100		867		967	1,526
	Education						
	Music	645				645	453
	Young People	380				380	603
	Hall Utilities	2,345				2,345	3,808
	Hall maintenance	1,292				1,292	5,790
	Major repairs to Church building					-	119,179
	Major repairs to other Church property						
	Organist	6,795				6,795	6,295
	Relief Organist	750				750	990
		166,270	21,788	28,241	7,728	224,027	342,243
3(b)	Generation of voluntary income						
	Cost of Appeals						
	Stewardship Envelopes	224				224	228
		224				224	228
3(c)	Fundraising trading costs						
	Costs of fetes and other events	4,149				4,149	692
		4,149	-	-	-	4,149	692
3(d)	Governance costs						
	Independent Examiner Fees	1,577				1,577	1,409
	Secretarial Assistance	13,390				13,390	12,037
	Computer requisites	951				951	328
	Telephones	2,581				2,581	2,695
	Hall Licence Fee	3,000				3,000	1,300
	Legal & Professional Fees	350				350	19,804
	Bank / Card Charges	309				309	560
		22,158	-	-	-	22,158	38,132
3(e)	Other Resources expended						
		192,801	21,788	28,241	7,728	250,558	232,580

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Fomby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2024

Page 9a

4a	STAFF COSTS	2024 £	2023 £
	Wages and Salaries	24,280	21,824
	National Insurance Contributions (PCC)		
	Pension Costs (PCC)	525	462
	Payroll Costs	317	317
		<u>25,122</u>	<u>22,603</u>
	Average number of employees	3	3
	During the year the PCC employed an Organist, a Parish Administrator & a Cleaner (all part time) Together these employees equate to less than one full time employee.		
4b	TRANSACTIONS WITH RELATED PARTIES / PCC MEMBERS	£	
	Payments	10,454	9,367
		<u>10,454</u>	<u>9,367</u>

Mrs G Holroyd is a Trustee and the wife of our Organist David Holroyd. His total remuneration in 2024 was £6,794 and his fees received relating to Weddings & Funerals totalled £3,220

Verger duty fees totalling £Nil were paid to trustees
Gravedigger fees totalling £440 were paid to trustee - S Edwards

	£	£
Donations made by PCC members.	7,928	9,540

5	FIXED ASSETS			
5(a)	Tangible	Land & Buildings	Church Equipment	Total
		£	£	£
	Actual/deemed cost			
	At 1 January 2024	-	-	-
	Addition	-	-	-
	Transfer	-	-	-
	Revaluation	-	-	-
	At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
	Depreciation			
	At 1 January 2024	-	-	-
	Charge for the year	-	-	-
	Depreciation on disposals	-	-	-
	At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
	Net book value			
	At 31 December 2024	-	-	-
	At 1 January 2024	-	-	-

5(b)	Investments	2024 £	2023 £
	Market value at 1st January 2024	317,654	376,198
	Disposal at carrying value		(87,000)
	Purchases at cost	500	-
	Revaluation gain/(loss)	7,268	28,456
	Market value at 31st December 2024	<u>325,422</u>	<u>317,654</u>
	The market value at 31st December 2024 represents investments for:		
	Unrestricted funds		
	Restricted funds	193,578	188,760
	Endowment funds	131,844	128,894
		<u>325,422</u>	<u>317,654</u>

5(c)	Investment Properties		
	Value as at 1 January 2024	550,000	575,000
	Revaluation	12,000	(25,000)
	Value as at 31st December 2024	<u>562,000</u>	<u>550,000</u>

Victoria Hall was valued at £232,000 on 7th January 2025 by Simon Rafferty RICS Register valuer

The leasehold land & property 3 Kenton's Close Fomby (Curate's house) was valued on 7 February 2025 by Matt Dean of Ewe Move at £330,000

3 Kenton's Close is in the sole ownership of the Heywood Bequest and held in bare trust by Liverpool Diocesan Board of Finance for the sole benefit of St Peter's PCC

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2024

Page 9b

6	DEBTORS (unrestricted funds)	2024	2023
		£	£
	Tax recoverable	1,653	1,396
	Prepayments and Accrued Interest	1,261	921
	Other Debtors	5,695	3,500
		<u>8,609</u>	<u>5,817</u>
7	LIABILITIES	2024	2023
		£	£
	Amounts falling due within one year (unrestricted funds)	966	1,500
	Accruals for utilities and other costs	8,675	7,367
	Other creditors	460	3,808
	Funds Held	<u>10,101</u>	<u>12,673</u>

- 8 FUNDS**
The restricted funds comprise: The Victoria Hall, Clapham, Organ (Sybil Hall), Rowlandson, Bells, Roof, Fabric & Overseas Aid project .
The Heywood Bequest is treated as an endowment fund along with the Churchyard & Endowment funds.

The Organ Fund (Sybil Hall Bequest) is used for upkeep of the organ
Income from the Clapham fund is used for the enhancement, maintenance & extension of the worth of the Church its Christian mission and objectives
The Overseas Aid project is to be used toward mission in Uganda. Other funds- Bells, Fabric & Roof are used as described.

Fund movements	Clapham Fund £	Sybil Hall Organ Fund £	Heywood Bequest £	Churchyard Maintenance £	Endowment £	Rowlandson Fund £	Total £
Balance at 31st December 2023	46,689	17,398	84,095	8,378	36,421	124,673	317,654
Incoming resources	500						500
Resources expended							
Investment gains/losses	1,066	398	1,925	192	834	2,854	7,268
Balance at 31st December 2024	<u>48,255</u>	<u>17,796</u>	<u>86,020</u>	<u>8,570</u>	<u>37,255</u>	<u>127,527</u>	<u>325,423</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Tangible fixed assets					
Investment properties			232,000	330,000	562,000
Investments			193,578	131,844	325,422
Current Assets	89,097	9,796	22,850		121,743
Liabilities					
Amounts falling due within 1 year	(10,101)				(10,101)
Amounts falling due after 1 year					
Fund balance	<u>78,996</u>	<u>9,796</u>	<u>448,428</u>	<u>461,844</u>	<u>999,064</u>

10 Analysis of Funds as at 31 December 2024

Analysis of Funds as at 31 December 2024		Restricted	
	Funds		
	£	Endowment Funds	£
Investment property		Tangible Fixed assets	
Victoria Hall fair value	232,000	3 Kenton Close Heywood	330,000
Investment fixed assets			
Rowlandson Fund	127,527		330,000
Clapham Fund	48,255		
Organ Fund Sybil Hall	17,796	Investment Fixed Assets	
Sub Total	425,578		
Current Assets		Heywood Bequest	88,019
Clapham Fund		Endowment	37,255
Overseas Aid Project Uganda)	7,562	Churchyard	8,570
Uganda Christmas Appeal	435	Sub Total	131,844
		Current Assets	
Rowlandson Fund		Heywood Bequest	
Horizons Reserve Fund	1,481	Churchyard	
Fabric/Roof Fund	12,726		
		Sub Total	131,844
Organ Fund Sybil Hall	646		
Sub Total	22,850		
Fund Balance	448,428	Fund Balance	461,844

ANALYSIS OF RESTRICTED FUNDS

Income	Victoria Hall	Clapham Fund	Sybil Hall Organ Fund	Rowlandson Fund	Horizons Emergency Fund	Fabric /Roof Fund	Overseas Aid Project (Uganda)	Uganda School Children Christmas Appeal	Total
	£	£	£	£	£	£	£	£	£
Donations		400				10,207	13,153	435	24,195
Tax Recovered		100				2,519	2,314		4,933
Legacy Grant									
Revaluation	7,000	1,066	399	2,854					11,318
Revaluation asset									
Other income					1,564				1,564
Investment income		1,299	483	3,461					5,243
Total Income	7,000	2,865	881	6,315	1,564	12,726	15,467	435	47,253
Expenditure									
Other Expenditure		1,299	557	3,461	422		16,000		21,739
Revaluation									
Total Expenditure		1,299	557	3,461	422		16,000		21,739
Net movement in funds	7,000	1,566	324	2,854	1,142	12,726	-533	435	25,514
Balance b/fwd 1 Jan 2024	225,000	46,689	18,118	124,673	339		7,835	260	422,914
Transfers between funds and from unrestricted funds							260	-260	
Funds c/fwd at 31 Dec 2024	232,000	48,255	18,442	127,527	1,481	12,726	7,562	435	448,428

Ecclesiastical Parish of St Peter Formby

I report to the trustees on my examination of the financial statements of Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter Formby ('the charity') for the years ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

The report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the charity's financial statement carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

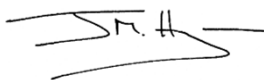
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Hughes Bsc FCA

Chartered Accountant
Heriot Hughes
42 Crosby Road North
Crosby
L22 4QQ

3rd April 2025