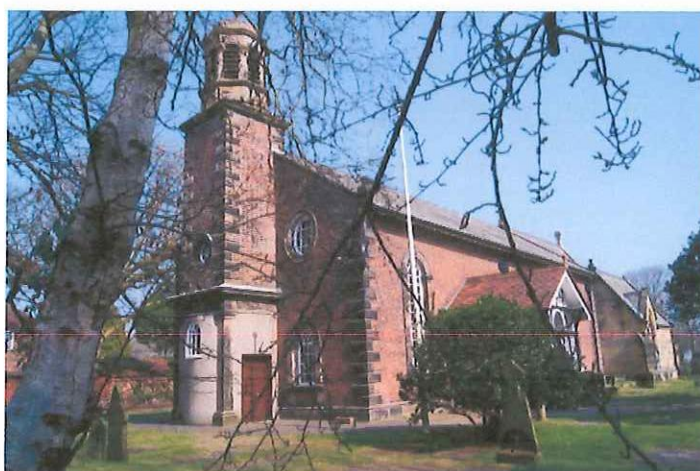


The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby

Registered Charity No. 1128383

ANNUAL REPORT & FINANCIAL STATEMENT

For the year ending 31st December 2021



Incumbent: Reverend Canon Anne Taylor

Curate: Reverend Simon Macaulay

Bankers:

CAF Bank Ltd

25 Kings Hill Avenue

West Malling

Kent ME19 4JQ

Architect: Robbie Bell

Saunders Bell

Waterloo

Liverpool L23 7UF

Independent Examiner:

John Hughes BSc, FCA

Heriot Hughes Chartered Accountants

42 Crosby Road North

Liverpool L22 4QQ

Treasurer:

Mr Irvine Rawcliffe

ST PETER'S PAROCHIAL CHURCH COUNCIL

Charity Trustees on the PCC from the start of the financial year until
16th May 2022 (APCM)

Incumbent	The Revd Canon Anne Taylor
Curate	The Revd Simon Macaulay (resigned March 2022)
Lay Readers	Mr M Pitts Mr Peter Davies
Wardens	Mr P McHenry (Chair of Horizons Committee) Mrs S Gorman
Members of Diocesan Synod	Mr M Pitts
Representatives on Deanery Synod	Mr J Ryan Mr M Pitts Mr C Cotsworth Mrs S Flaxington

Elected Members

Mr M Andrews (re-elected May 2021)
Mrs P Barrett (elected May 2021)
Mrs A Cotsworth - Secretary
Mrs J Crawford
Mrs J Dean
Mrs P Downey
Mrs S Edwards
Mr S Edwards
Mr M Fletcher (resigned May 2021)
Mr A Greenyer
Mrs V Hall (re-elected May 2021)
Mrs G Holroyd (re-elected May 2021)
Mr R Jacques
Mrs F Martin (re-elected May 2021)
Mr K Millington (elected May 2021)
Mrs S Potter (resigned May 2021)
Mr I Rawcliffe - Treasurer
Mr J Smith (resigned May 2021)

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Annual Report of the Parochial Church Council 2021

Structure, Management and Governance

The Parochial Church Council of the Ecclesiastical Parish of St. Peter, Formby (St Peter's PCC) was registered as a charity on 4th March 2009 - Registration No 1128383.

St. Peter's PCC operates under the Parochial Church Council Powers (Measure) 1956, the Charities Act, the Church Representation Rules & the Church Accounting Regulations 2006.

The format of the financial statement and the scrutiny required is in compliance with the Charities Act and the associated regulations and the Charity Commission's Statement of Recommended Practice (SORP 2017 FRS 102)

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members are made aware of issues such as trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures. Individual members of the PCC receive external training as and when deemed appropriate by the PCC

Day to day management of the Church is exercised by the Standing Committee which is the only committee required by law. It has the power to transact PCC business between PCC meetings and considers strategic issues which may affect the Church

Members of the Standing Committee are:-

- The Revd Canon Anne Taylor
- The Revd Simon Macaulay
- Mr Paul McHenry – Churchwarden
- Mrs Sarah Gorman - Churchwarden
- Mr Steve Edwards - Lay Chair
- Mr Irvine Rawcliffe – Treasurer
- Mrs Anne Cotsworth – Secretary PCC

Other related trusts: **St. Peter's Formby Educational Trust 2015**— registered charity 1168392. The trustees are the Vicar and Churchwardens for the time being of St Peter's Church.

Risk Assessments:

To identify their major risks, the PCC has undertaken a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. Action in the main areas of risk has been taken as follows:

i) Financial Risk

An annual budget is prepared to ensure short term viability. Actual results compared with budget are considered at every meeting of the Finance Committee and reported to the full PCC. The investments held by the PCC are reviewed regularly by the Finance Committee. Investments are only made through the CCLA. All assets are insured and levels reviewed annually and approved by the PCC. The PCC has approved internal controls for annual accounts, cash and cheques handling and these controls are regularly monitored. Also, the banking arrangements and the operation of electronic banking are subject to regular monitoring.

ii) Health and Safety

The Fabric Committee regularly reviews health and safety issues and reports to the PCC. The PCC has been appraised of the risks and the necessary compliance requirements and these are being complied with.

iii) Child and Vulnerable Adult Protection

All those working with children and vulnerable adults have been formally checked under current legislation. It is the policy of the PCC that all those who work closely with children or vulnerable adults are vetted and cleared through the Disclosure & Barring Service and Online Safeguarding Training. David Johnson is the PCC Safeguarding Co-ordinator and the PCC policies are maintained in line with legislation and with Diocesan advice.

iv) Operational Risk

In the event of the church becoming unusable for a limited period the Church Hall would be available.

Objectives and Activities

The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social & ecumenical. The PCC is also responsible for the maintenance of:-

- The Church and graveyard
- The Bier House
- The Curate's House

Achievement of Objectives for 2021

Objectives for 2021:

1. *In 2021 there will be a new Stewardship campaign focusing on skill and time. A major focus is to look at how we can develop new leaders involved in the children's ministry.*

Due to the continuing pandemic it was not possible to run a Stewardship campaign during 2021. The campaign is planned for early 2023 after the 275th anniversary celebrations in 2022.

2. *Finance - to continue to explore new income streams and ways of reducing unnecessary expenditure and to be aware of the impact of 2020.*

The Standing Committee, along with the Finance Committee, are monitoring new ways of reducing the running costs of our church buildings and ways of increasing income. The introduction of the contactless payment machine both in church and the Parish Office has helped make it easier for payments and donations to be made. It is hoped that this will increase donations at church services as people are no longer carrying cash. The Fabric Committee have made adjustments to the time the interior church lighting remains on and the temperature of the heating, all of which help reduce expenditure. The Parish Administrator is monitoring the cost of stationery as well as supplies required for the church. It is planned to have another joint meeting of the Standing and Finance Committees.

3. *To continue to look at ways the parish can be more active beyond our boundaries and to help individuals to be able to be involved in mission, particularly the Uganda Project.*

In 2020 we began to leave the church porch open as a Foodbank collection point and decided that we would continue to offer this facility. This has increased the amount of items given to the Foodbank. The Faith & Outreach Committee have arranged the delivery of Afternoon Tea Boxes as a way of reaching out to those who may be isolated. We have continued the increased delivery list of the parish magazine as a way of keeping in touch.

We have been able to continue our support of our overseas project – St Peter's Primary School, St Peter's Church and the Women's' Project in Kalule, Uganda. This support has included the upkeep of a chicken project to help encourage self-sufficiency.

4. *To encourage new people attending St Peter's services including those who have connected through zoom, Live stream and pre-recorded services.*

This has proved more difficult than originally assumed as we need people who watch our live streamed services to identify themselves. We have had several families join us who have been watching the services and then decided they wanted to join the congregation when restrictions lifted. We will continue to live stream two services each Sunday and this is proving to be an important outreach tool. It also helps to maintain contact with those unable physically to attend services. The live stream facility has also proved invaluable for wedding and funeral services for families and friends who have been unable to travel.

5. *To continue our commitment as a training parish and support our Curate, Simon Macaulay.*

St Peter's is recognised as a great place to discern and train in ministry. As well as supporting our curate we welcomed Matt Parkes on placement as part of his Reader training.

6. *To begin work towards a Gold Eco Church Award and so reduce our carbon footprint.*

We continued the work of being an Eco Church and looking at ways that we can lessen the impact that we have on the environment. We will be working towards the Gold Eco Church Award in 2022.

The Electoral Roll

3d

The revised Electoral Roll contains 188 names (119 resident, 69 non-resident). It has been on display since 10 May. Since the last APCM there have been four deletions and six additions. Of the 164 who declared their date of birth: Age 16-40 – 9; Age 41-65 – 39; Age 66+ - 116. The average is 70.9. The Electoral Roll Officer is David Manning-Fox

Worship: Average Attendance

Due to the church building being closed and restricted numbers due to the pandemic it is not possible to give accurate average attendances for 2021.

In 2021 there were 14 baptisms, 5 weddings, 34 funerals and 15 interments.

Christmas Services: approximately 274 attended the three restricted Christingle services. 101 people attended the Christmas Eve Midnight Eucharist and Christmas Day.

During 2021 an increasing number engaged with the pre-recorded services, the zoom services and the live-streamed services. This way of worshipping in the pandemic has been extremely important to our community and beyond.

Church Fabric: Repair and maintenance is done on a regular basis. In 2021, expenditure totalled £35,834. -the major items included, Roof repairs (£23,622), Vestry windows (£2,948), installation of live streaming equipment in Church (£2,023), Incumbents' board (£888) and the church door being refurbished (£810).

Church yard: Total expenditure was £10,093 which included boundary wall repairs (£4,117), tree planting (£3,177) and gardening contractors (£2,260).

Finance, Giving and Fundraising: Our Parish Share in 2021 was £87,962 which included a rebate from Liverpool Diocese of £4,329. Parish Share is the way that the Church of England pays for mission. It contributes towards the cost of ministry both in our own parish and other churches less fortunate than us.

The amount we received in Planned Giving was £79,155 plus an additional £2,963 received via the collection plate. Gift Aid Tax reclaimed was £25,155 which includes £716 under Gift Aid Small Donations Scheme on loose plate collections.

A large number of givers now use the Parish Giving Scheme which allows direct debit payments to be made from their bank. The Scheme provides many benefits and supports an annual review of giving. We would encourage all givers to take up this system of giving.

In 2021 a card reader was introduced to enable contactless donations. This has brought more diversity to our giving, enabling donors to make immediate on-line payments without using cash or issuing a cheque. The total given in 2021 was £5,437.

A total of £9,070, which incorporated 10% of voluntary income received, was donated to many local, national and overseas charities during the year. Additionally, £1,000 was set aside for the Uganda Overseas Development Project.

The Charities that benefitted in 2021 are as follows:-

- Churches Together in Formby Altcar & Hightown
- Water Aid
- Citizens Advice Bureau Bootle
- Southport Samaritans
- Friends of St Joseph's
- Sefton Cancer Support
- Rainbow House
- Sefton Advocacy
- Sefton Women's & Children's Aid
- Southport Food Bank
- Open Doors
- Queenscourt Hospice
- Southport Offshore Rescue Trust
- Dogs for Good
- Asylum seekers Merseyside
- Women's Refuge (Liverpool)
- Peterhouse School
- Whitechapel Centre
- Dementia Trust (Formby)
- Elizabeth's Legacy of Hope
- Toilet Twinning
- Whitechapel Centre
- Shelter
- Learning Rooms
- Claire House
- Sightsavers
- Mission of Charity (Liverpool)
- Liverpool Cathedral
- Mary's meals

Additionally; seasonal collections collected during the year raised funds totalling £3,654 including gift aid which benefitted the following charities

- Train a Priest
- Church of England Children's Society
- Whitechapel Centre

50% of donations received at baptisms are shared by the PCC with a nominated children's charity. This resulted in a total during the year of £196 being given to Sefton Young Carers.

Due to the impact of Covid19 in 2020 a fund was set up (Horizons Emergency fund) to assist with pastoral needs in the Parish. In 2021 income was £811 and expenditure £921. Leaving funds as at 31st December of £684

Our major fund raising activity was for the Oversea Development project – Uganda Appeal and a magnificent total figure of £10,493 for 2021 was received. Expenditure on this project amounted to £6,093. This is an ongoing project with more developments over the coming months.

Additionally, an appeal was made to assist Ugandan schoolchildren and £2,485 was raised along with further funds of £335 for the Children's Christmas Appeal.

Financial Review

Each year a Budget Plan is approved by The Parochial Church Council and performance is monitored regularly throughout the year at meetings of the various committees. Any variations from the budget are addressed and appropriate actions taken

Our budgeted figures in 2021 have adversely impacted by the coronavirus epidemic resulting in restriction of the normal activities of the Church, Parish Hall and Bier House in the earlier part of the year

The voluntary income level underpinned by the Parish Giving scheme has maintained a remarkable resilience during the year.

We are fortunate at St Peter's to have substantial Trust funds which have provided a regular stream of income over the years. This income has enabled us to undertake repairs and maintenance to the Church and Church properties. However, Trust fund capital or income is not available for us to use towards the payment of our Parish Share.

Our planned Stewardship campaign was cancelled due to the pandemic. The campaign is now scheduled for 2023 as we need to increase our voluntary income to meet our increasing commitments especially our Parish Share is set to increase by 15% in 2022 & 2023

Our overall position in 2021 resulted in a net loss of £31,810 however this was offset by gains in investment assets of £64,301 giving a positive outcome of £32,491

Funds held as Custodian Trustees on behalf of others

a) Agent transactions

DBF (Statutory) fees remitted to Liverpool Diocesan Board of Finance amounted to £7,740.
PCC Fees distributed to Clergy as fees for Weddings and Funerals was £696

b) Organists and Vergers

Disbursements relating to Weddings and Funerals amounted to

- Organists £2,400
- Vergers £725

c) Third Party Charity- Funds Held

Funds received and disbursed in respect of the Church Hall managed by St Peter's PCC on behalf of St Peter's Educational Trust amounted to £6,361

Performance of investments is seen in the long term and is subject to on-going monitoring by the Finance Committee.

CCLA is our fund manager who manages CBF funds recognise that the business cycle is over a period of years and their aim is to grow the capital in the CBF Investment Fund and also generate an income, which will protect against inflation.

Overall all Trust funds showed an increase in value of over 14.0% during 2021

Investment income in 2021 amounted to £11,523

The performance of our investments continues to be reviewed regularly by the Finance Committee and is subject to recommendations following appropriate professional advice.

Victoria Hall was revalued in 2021 resulting in an increase of £10,000 to £210,000. The rental income from Victoria Hall was £9,656.

The low interest environment is continuing and it is not possible to maintain the income levels historically seen on our cash deposits. This position is under regular review by the Finance Committee.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds which equates to approximately six month's unrestricted payments, to cover emergency situations that may arise from time to time. Due consideration in this calculation has been given to the potential high costs arising from repairs due to the age of the Church.

Plans for the Future

The general functions of the PCC are stated with section 2 of the Parochial Church Councils (Powers) Measures 1956.

When planning our objectives for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities with the advancement of religion.

Objectives for 2022

1. To encourage community involvement through 275th Anniversary activities.
2. To look towards a Stewardship campaign in 2023
3. To continue our links with Uganda
4. To encourage new people attending St Peter's
5. To continue our commitment as a training parish
6. To begin continue towards achieving a Gold Eco award

Correspondence Address:**St Peter's Parochial Church Council Formby**

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Formby
Liverpool
L37 7EH

Tel. No 01704 871171

email: office@stpetersformby.co.uk

website: www.stpetersformby.co.uk

St Peter's Church is part of the Diocese of Liverpool within the Church of England

**PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021**

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2021 £	2020 £
INCOMING RESOURCES							
Voluntary Income	2(a)	105,687	10,378	34,305		150,370	132,498
Activities for generating funds	2(b)	9,688				9,688	7,593
Income from investments	2(c)	10,158		4,952	6,069	21,179	23,746
Church activities	2(d)	10,474				10,474	8,808
Other incoming resources	2(e)				-	-	-
TOTAL INCOMING RESOURCES		136,007	10,378	39,267	6,069	191,711	170,646
RESOURCES USED							
Church Activities	3(a)	135,452	20,448	34,548	14,319	204,767	179,915
Costs of generating voluntary income	3(b)	68				68	202
Fund-raising trading costs	3(c)	213				213	-
Governance costs	3(d)	18,473				18,473	17,144
Resources expended				-	-	-	2,700
TOTAL RESOURCES EXPENDED		154,206	20,448	34,548	14,319	223,521	199,961
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(18,199)	(10,070)	4,709	(8,250)	(31,810)	(29,316)
Gains or losses on investment assets							
on revaluation of Fixed Assets	5(a)					-	5,000
on revaluation	5(b)			24,423	28,890	53,313	24,765
on disposal	5(b)				988	988	2,700
on fair values	5(c)			10,000	-	10,000	-
Transfers between funds		(10,478)	10,478			-	-
NET MOVEMENT IN FUNDS		(28,677)	408	39,132	21,628	32,491	3,149
Balances b/fwd at 1st January 2021		136,751	9,970	381,604	474,570	1,002,895	999,746
Balances c/fwd at 31st December 2021		108,074	10,378	420,736	496,198	1,035,386	1,002,895

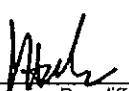
The notes on pages 6 to 10 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
BALANCE SHEET
At 31 December 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible	5(a)	265,000	265,000
Investment	5(b)	425,967	379,936
Investment property	5(c)	210,000	200,000
		900,967	844,936
CURRENT ASSETS			
Stock		120	120
Debtors	6	1,837	3,787
Short term deposits		85,000	122,896
Cash at bank and in hand		54,793	36,529
		141,750	163,332
LIABILITIES			
Creditors - amounts falling due in one year	7	7,351	5,373
NET CURRENT ASSETS/LIABILITIES		134,399	157,959
TOTAL ASSETS LESS CURRENT LIABILITIES		1,035,386	1,002,895
Creditors - amounts falling due after one year			
TOTAL NET ASSETS		1,035,386	1,002,895
PARISH FUNDS			
Unrestricted	9	108,074	136,751
Designated	9	10,378	9,970
Restricted	9 & 10	420,736	381,604
Endowment	9 & 10	496,198	474,570
		1,035,386	1,002,895

Approved by the Parochial Church Council on 4th April 2022 and signed on its behalf by:


The Reverend Canon Anne Taylor


Irvine Rawcliffe

The notes on pages 6 to 10 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF
ST PETER'S, FORMBY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021**

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; either permanently or at the PCC's discretion; the income derived from the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which may be expended only on the restricted purpose intended by the donor, and (b) revenue donations or grants received for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for specific project for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) & (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently, no individual item has cost more than £1000 so all such expenditure has been written off when incurred.

The Curate's house - 3 Kenton Close Formby, is included at valuation

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

Investment Property

Investment property is included at valuation. Gains are recognised in the Statement of Financial Position.

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

2 INCOMING RESOURCES

	Funds	Designated	Restricted	Endowment	TOTAL FUNDS	
	£	Funds	Funds	Funds	2021	2020
	£	£	£	£	£	£
2a Voluntary Income						
Planned Giving: Gift Aid donations	79,155				79,155	77,577
Other	687				687	651
Collections (open plate)	2,963				2,963	2,336
Tax Recoverable	18,650		5,790		24,440	22,032
Tax recoverable Open plate	716				716	624
Grants	1,000				1,000	2,000
Grants DCMS/HMRC			1,308		1,308	2,246
Donations	705				705	1,085
Flowers	1,810				1,810	1,643
Fabric Fund			12,080		12,080	465
Clapham Fund			-		-	500
Overseas Aid Project			11,083		11,083	7,003
Horizons Emergency Fund			661		661	1,295
Special Collections			3,403		3,403	3,091
Special appeals		10,378			10,378	9,970
Legacies					-	-
	<u>105,686</u>	<u>10,378</u>	<u>34,305</u>	<u>-</u>	<u>150,369</u>	<u>132,498</u>
2b Activities for Generating Funds						
Church Hall Lettings for non-church purposes	6,361				6,361	4,754
Church Hall Management fee	1,450				1,450	1,450
Church Hall Settlement	-				-	405
Social & Fund Raising Events	439				439	-
Other Income	133				133	184
Bier House Income	1,305				1,305	800
	<u>9,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,688</u>	<u>7,593</u>
2c Income from Investments						
Dividends and Interest including tax recoverable	502			958	1,460	2251
Heywood Bequest				4,891	4,891	7303
Clapham Fund Income			1,217		1,217	1158
Churchyard Income				220	220	213
Organ Fund Sybil Hall			457		457	518
Rowlandson Bequest			3,278		3,278	812
Victoria Hall Income	9,656				9,656	9856
Curates House						1835
	<u>10,158</u>	<u>-</u>	<u>4,952</u>	<u>6,069</u>	<u>21,179</u>	<u>23,746</u>
2d Income from Church Activities						
Votive Candles	386				386	258
Magazine income	636				636	442
Printing	513				513	144
Video Streaming	450				450	-
Choir Weddings/Funerals	260				260	-
Magazine advertising	1,865				1,865	1,615
PCC Fees	6,365				6,365	4,349
	<u>10,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,475</u>	<u>6,808</u>
2e Other Incoming Resources						
Surplus on sale of fixed assets	-	-	-	-	-	-
TOTAL INCOMING RESOURCES	<u>136,007</u>	<u>10,378</u>	<u>39,257</u>	<u>6,069</u>	<u>191,711</u>	<u>170,646</u>

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

2 INCOMING RESOURCES

	Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
2a Voluntary Income						
Planned Giving: Gift Aid donations	79,155				79,155	77,577
Other	687				687	651
Collections (open plate)	2,963				2,963	2,336
Tax Recoverable	18,650		5,790		24,439	22,032
Tax recoverable Open plate	716				716	624
Grants	1,000				1,000	2,000
Grants DCMS/HMRC			1,308		1,308	2,246
Donations	705				705	1,085
Flowers	1,810				1,810	1,643
Fabric Fund			12,080		12,080	465
Clapham Fund					-	500
Overseas Aid Project			11,063		11,063	7,003
Horizons Emergency Fund			661		661	1,295
Special Collections			3,403		3,403	3,091
Special appeals		10,378			10,378	9,970
Legacies					-	-
	<u>105,687</u>	<u>10,378</u>	<u>34,305</u>	<u>-</u>	<u>150,369</u>	<u>132,496</u>
2b Activities for Generating Funds						
Church Hall Lettings for non-church purposes	6,361				6,361	4,754
Church Hall Management fee	1,450				1,450	1,450
Church Hall Settlement	0				0	405
Social & Fund Raising Events	439				439	0
Other Income	133				133	184
Blar House Income	1,305				1,305	800
	<u>9,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,688</u>	<u>7,593</u>
2c Income from Investments						
Dividends and Interest Including tax recoverable	502			958	1,460	2251
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Churchyard Income				220	220	213
Organ Fund Sybil Hall			457		457	518
Rowlandson Bequest			3,278		3,278	812
Victoria Hall Income	9,656				9,656	9656
Curates House						1835
	<u>10,158</u>	<u>-</u>	<u>4,952</u>	<u>6,069</u>	<u>21,179</u>	<u>23,746</u>
2d Income from Church Activities						
Votive Candles	388				388	258
Magazine Income	636				636	442
Printing	513				513	144
Video Streaming	450				450	
Choir Weddings/Funerals	260				260	
Magazine advertising	1,865				1,865	1,615
PCC Fees	6,365				6,365	4,349
	<u>10,474</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,474</u>	<u>6,808</u>
2e Other Incoming Resources						
Surplus on sale of fixed assets	-	-	-	8,250	8,250	-
TOTAL INCOMING RESOURCES	<u>136,007</u>	<u>10,378</u>	<u>39,267</u>	<u>14,319</u>	<u>199,961</u>	<u>170,645</u>

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2021

3 RESOURCES EXPENDED

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2021	2020
3(a) Church Activities						
Missionary and charitable giving:						
Overseas Aid Project			6,093		6,093	4,716
Overseas relief and dev. agencies		3,070			3,070	3,600
Home missions and other Church organisations		600	1,729		2,329	3,310
Secular organisations		6,400	1,187		7,587	6,787
Ministry						
Train a Priest			1,925		1,925	1,941
Mission provision		10,378			10,378	9,970
Parish Share	87,962				87,962	93,222
Working expenses of Incumbent	802				802	535
Expenses Curate	30				30	46
Vicarage	3,729				3,729	3,743
Curate's House				2,953	2,953	3,385
Relief Clergy costs	280				280	120
Church running expenses						
Heating lighting & water	2,529				2,529	3,124
Insurance	3,020				3,020	3,856
Church maintenance	5,474			958	6,432	5,568
Sanctuary & Flowers	3,320				3,320	2,590
Fellowship	771				771	457
Upkeep of Services- Choir					-	-
Upkeep of Services- Organ			2,812		2,812	793
Upkeep of Services- Robes & Vestments					-	-
Upkeep of churchyard	6,595		3,278	220	10,093	4,902
Printing and Stationery	4,896				4,896	4,594
Photocopier Lease	630				630	630
Audio/Visual	302				302	110
Books & Readers Licence			1,264		1,264	1,067
Education						
Music	818				818	829
Young People	41				41	407
Hall Utilities	1,590				1,590	1,176
Hall maintenance	3,615				3,615	3,986
Major repairs to Church building	2,954		16,260	10,188	29,402	8,186
Major repairs to other Church property					-	-
Organist	5,784				5,784	5,738
Relief Organist	310				310	540
	<u>135,452</u>	<u>20,448</u>	<u>34,548</u>	<u>14,318</u>	<u>204,767</u>	<u>179,915</u>
3(b) Generation of voluntary income						
Cost of appeals, etc					-	-
Cost of Stewardship envelopes	68				68	202
	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68</u>	<u>202</u>
3(c) Fundraising trading costs						
Bookstall costs					-	-
Costs of fets and other events	213				213	-
	<u>213</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>213</u>	<u>-</u>
3(d) Governance costs						
Independent examiner fee	1,517				1,517	1,589
Secretarial Assistance	11,168				11,168	10,325
Computer requisites	530				530	588
Telephones	2,373				2,373	2,273
Hall Licence Fee	1,300				1,300	1,300
Hall Settlement Fee	924				924	499
Legal & Professional fees	300				300	450
Bank Charges	371				371	120
Cost of PCC meetings					-	0
	<u>18,473</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,473</u>	<u>17,144</u>
3(e) Other Resources Expended						
					-	2,700
Total Resources Expended	<u>164,208</u>	<u>20,448</u>	<u>34,548</u>	<u>14,318</u>	<u>223,521</u>	<u>199,961</u>

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2021

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4a	STAFF COSTS	2021 £	2020 £
	Wages and Salaries	19,464	18,694
	National Insurance Contributions (PCC)	57	
	Pension Costs (PCC)	331	269
	Payroll Costs	378	378
	Job Retention scheme grants	-	(2,246)
		<u>20,230</u>	<u>19,341</u>
	Average number of employees	3.5	

During the year the PCC employed an Organist, 2 Parish Administrators & a Cleaner (all part time)
Together these employees equate to less than one full time employee.

4b	TRANSACTIONS WITH RELATED PARTIES / PCC MEMBERS	£	£
	Payments	10,392	11,604
		<u>10,392</u>	<u>11,604</u>

Mrs S Greenyer, wife of Andrew Greenyer a Trustee was a part time Administrator until 30th June 2021 and was remunerated at The Living Wage, outside of London in line with the Living Wage Foundation, part of Citizens UK Charity. Her total remuneration in 2021 was £2,176.03
Mrs G Holroyd is a Trustee and the wife of our Organist David Holroyd. His total remuneration in 2021 was £5,783.60 and his fees received relating to Weddings & Funerals totalled £2,250

Verger duty fees totalling £30 were paid to trustee :- S Potter
Gravedigger fees totalling £150 were paid to trustee - S Edwards

Donations made by PCC members.	£	£
	18,413	19,508
	<u>18,413</u>	<u>19,508</u>

6	FIXED ASSETS			
6(a)	Tangible	Land & Buildings	Church Equipment	Total
	Actual/deemed cost	£	£	
	At 1 January 2021	285,000	-	285,000
	Addition	-	-	-
	Transfer	-	-	-
	Revaluation	-	-	-
	At 31 December 2021	<u>285,000</u>	-	<u>285,000</u>
	Depreciation			
	At 1 January 2021	-	-	-
	Charge for the year	-	-	-
	Depreciation on disposals	-	-	-
	At 31 December 2021	<u>-</u>	-	-
	Net book value			
	At 31 December 2021	<u>285,000</u>	-	<u>285,000</u>
	At 1 January 2021	<u>285,000</u>	-	<u>285,000</u>

The leasehold land & property 3 Kenton's Close Formby (Curate's house) was valued 20th June 2020 by Graham Jones Chartered Surveyor at £285,000
This is in the sole ownership of the Heywood Bequest and held in bare trust by Liverpool Diocesan Board of Finance for the sole benefit of St Peter's PCC

5(b)	Investments	2021 £	2020 £
	Market value at 1st January 2021	379,936	367,641
	Disposal at carrying value	(7,262)	(121,269)
	Purchases at cost	-	108,798
	Revaluation gain/(loss)	53,313	24,766
	Market value at 31st December 2021	<u>425,987</u>	<u>379,936</u>

The market value at 31st December 2021 represents investments for:	£	
Unrestricted funds		
Restricted funds	195,143	170,720
Endowment funds	230,844	209,216
	<u>425,987</u>	<u>379,936</u>

5(c)	Investment Properties	Investment Property	
	Value as at 1 January 2021	200,000	200,000
	Transferred in		
	Revaluation	10,000	-
	Victoria Hall - at fair value	<u>210,000</u>	<u>200,000</u>

Victoria Hall was valued at £210,000 on 14 December 2021 by K B Wallis -Chartered Surveyor

PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2021

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6	DEBTORS (unrestricted funds)	2021	2020
		£	£
	Tax recoverable	1,145	1,285
	Prepayments and Accrued Interest	692	2,098
	Other Debtors	-	404
		<u>1,837</u>	<u>3,787</u>
7	LIABILITIES	2021	2020
		£	£
	Amounts falling due within one year (unrestricted funds)	-	-
	Accruals for utilities and other costs	1,030	700
	Other creditors	2,781	1,550
	Funds Held	3,540	3,123
		<u>7,351</u>	<u>5,373</u>

8 FUNDS
The restricted funds comprise: The Victoria Hall, Clapham, Organ (Sybil Hall), Rowlandson, Bells, Boller, Toddler, Fabric & Overseas Aid project.
The Heywood Bequest is treated as an endowment fund along with the Churchyard & Endowment funds.

The Organ Fund (Sybil Hall Bequest) is used for upkeep of the organ
Income from the Clapham fund is used for the enhancement, maintenance & extension of the worth of the Church its Christian mission and objectives
The Overseas Aid project is to be used toward mission in Uganda. Other funds- Bells, Fabric & Boller are used as described.

Fund movements	Clapham Fund £	Sybil Hall Organ Fund £	Heywood Bequest £	Churchyard Maintenance £	Endowment £	Rowlandson Fund £	Total £
Balances at 1st January 2021	41,960	15,768	168,614	7,593	33,009	112,992	379,936
Incoming resources							
Resources expended			(7,262)				(7,262)
Investment gains/losses	6,003	2,256	23,082	1,086	4,722	16,164	53,313
Balance at 31st December 2021	<u>47,963</u>	<u>18,024</u>	<u>184,434</u>	<u>8,679</u>	<u>37,731</u>	<u>129,156</u>	<u>425,987</u>

9	ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
	Tangible fixed assets				265,000	265,000
	Investment fixed assets			195,143	230,844	425,987
	Investment properties			210,000		210,000
	Current Assets	115,425	10,378	15,593	354	141,750
	Liabilities					-
	Amounts falling due within 1 year	(7,351)				(7,351)
	Amounts falling due after 1 year					
	Fund balance	<u>108,074</u>	<u>10,378</u>	<u>420,736</u>	<u>496,198</u>	<u>1,035,386</u>

10 Analysis of Funds as at 31 December 2021

Analysis of Funds as at 31 December 2021	Restricted	
	Funds	
	£	Endowment Funds
		£
Investment property		Tangible Fixed assets
Victoria Hall fair value	210,000	3 Kanton Close
		Heywood
Investment fixed assets		
Rowlandson Fund	129,156	
Clapham Fund	47,963	
Organ Fund Sybil Hall	18,024	
Sub Total	185,143	
Current Assets		Investment Fixed Assets
Clapham Fund	91	Heywood Bequest
Overseas Aid Project Uganda)	10,574	Endowment
Uganda School Children	2,485	Churchyard
Uganda School Children	335	
Bells Fund	1,022	
Rowlandson Fund	-	Sub Total
Horizons Reserve Fund	683	Current Assets
Fabric Fund	-	Heywood Bequest
Organ Fund Sybil Hall	403	Churchyard
Sub Total	15,593	Sub Total
Fund Balance	420,738	Fund Balance

**PAROCHIAL CHURCH COUNCIL OF
St Peter's Church, Formby
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2021**

ANALYSIS OF RESTRICTED FUNDS

Income	Victoria Hall £	Clapham Fund £	Sybil Hall Organ Fund £	Bells Fund £	Rowlandson Fund £	Horizons Emergency Fund £	Fabric Fund £	Overseas Aid Project (Uganda) £	Uganda School Children Christmas Appeal £	Special Collection £	Total £
Donations	-	-	-	-	-	661	12,080	8,659	335	3,403	27,207
Tax Recovered	-	-	-	-	-	150	2,873	1,835	416	517	5,791
Legacy Grant	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	6,003	2,256	-	16,164	-	1,308	-	-	-	1,308
Revaluation asset	10,000	-	-	-	-	-	-	-	-	-	24,423
Other income	-	-	-	-	-	-	-	-	-	-	10,000
Investment Income	-	1,217	457	-	3,278	-	-	-	-	-	4,952
Total Income	10,000	7,220	2,713	-	19,442	811	16,261	10,494	335	3,920	73,681
Expenditure	-	1,264	2,812	-	3,278	921	16,261	6,093	-	3,920	34,549
Revaluation	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	-	1,264	2,812	-	3,278	921	16,261	6,093	-	3,920	34,549
Net movement in funds	10,000	5,956	-99	-	16,164	-110	-	4,401	335	-	39,132
Balance b/fwd 1 Jan 2021	200,000	42,098	18,524	1,022	112,992	794	-	6,174	-	-	381,604
Transfers between funds and from unrestricted funds	-	-	-	-	-	-	-	-	-	-	-
Funds c/fwd at 31 Dec 2021	210,000	48,054	18,425	1,022	129,156	684	-	10,575	335	-	420,736

Ecclesiastical Parish of St Peter Formby

I report to the trustees on my examination of the financial statements of Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter Formby ('the charity') for the years ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

The report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law.

I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the charity's financial statement carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

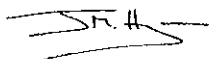
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Hughes Bsc FCA



Chartered Accountant
Heriot Hughes
42 Crosby Road North
Crosby
L22 4QQ
05/04/2022