

Charity registration number 1128376

Company registration number 06565955 (England and Wales)

STRETTON PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

STRETTON PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E G Greenfield I Chodzicka C Gray S Ramadan-McGrory C Richardson N Allen
Charity number	1128376
Company number	06565955
Principal address	Amenity Centre Main Street Yaxley Peterborough PE7 3LU
Registered office	Amenity Centre Main Street Yaxley Peterborough PE7 3LU
Independent examiner	Kerry Hilliard ACA FCCA CTA

STRETTON PRE-SCHOOL

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STRETTON PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and accounts for the year ended 31 August 2023.

Stretton Pre-School is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06565955 and is also registered with the Charity Commission for England and Wales under registration number 1128376.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

As laid out in its Memorandum of Association, the charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability,
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs, and,
- Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity has adhered to its objectives in the period under review.

Achievements and performance

Stretton Preschool operates by the monies which we receive from Early Years funding from Cambridgeshire County Council and from the fees from the families that receive an invoice for their child's session. The Pre-School increased fees in January 2023 due to inflation, staff wages and rental increase.

The increase of fees is due to increases from National minimum wage, rent and running expenses going up per year.

We run three bank accounts for the Pre-School. One of these is our main everyday account, one is a savings account which we usually use through the autumn term to see us through as we are often much quieter in children's numbers during that term. However, this current academic year has been the opposite as we have had a large influx of families requesting spaces at both of our settings. The funds are then replenished in the summer term. We also hold a reserve account which we do not touch as this would only be used if the Pre-School was to get into financial difficulties and if we had to have redundancies or site closure.

We run a separate fundraising account which over the years has worked well. This money comes purely from events that we hold through the year such as the cake bakes, summer fayre, photos and art projects. Money raised is used to buy new resources for the Pre-School. This last year we paid for Exotic Animal Encounters, 'The magic of books' by Jason Fenn Magic for all rooms (individual session for each room) and also booked Jason Fenn for graduation.

The summer fayre raised £1,400 we were very grateful for the support from the following companies that donated to our Fun Day – Eco Plumb, The Beans Café, Safari plays area, Big Sky, FM Fragrance, Ellen's Sweets, Planet Ice, Cakey Bakes, Cosy Crafts & Gifts, Dobbies, Message on a bottle.

STRETTON PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

There were increased costs for pay rises for all staff members from 1st February 2023 linking in with minimum wage increase from April 2023 at £10.42 and banding created for all EYP's.

Holiday entitlement law changes actioned from 1st February 2023 and back dated to September 2022 for all staff members. £4,266 was paid in backdated holiday pay during the year.

Fencing repair costs were incurred at £3,204 for Main Street setting in the year.

Tesco food vouchers were given to all staff at Christmas for the value of £50.00 each.

We paid for a re-design for our website costing £1,299 due to this not being updated since 2012.

In June 2023 we started a contract with Active 8 to be in keeping with GDPR and securing platforms for the Pre-School.

All families that are eligible for EYPP funds received either food vouchers, resources or school uniform for their child that was due to start school.

Staff training that has been undertaken in the year:

Nikki – Child protection officer training.

Sarah – Designated SENCO training.

Nikki– Designated ENCO training.

Laura- Started her Level 2 childcare training.

Claire- Started her Level 2 childcare training.

As a whole the Pre-School have the following staff members:

Staff employed: 19 Staff members (including administrator and Manager)

Level 5: 1 (CB)

Level 4: 1 (SW)

Level 3: 16 (NA,JH(MAT),CAO,TM,SG,ZW,OFJ,AB,CH,GM,SH,SS,GB,AE,KK,KL)

Level 2: 0

Unqualified: 7 (MS,LS, NC,TK(training)HJ(training),CM, and CAP (admin)

Total 18 staff qualified.

Financial review

The trustees consider the financial performance of the charity for the year under review to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRETTON PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Stretton Pre-School is registered as a company limited by guarantee (without share capital), company number 06565955 and registered as a charity, charity number 1128376. Its governing instrument is its memorandum and articles of association.

The charity's trustees are also the directors for the purposes of the Companies Act.

A management committee administers the charity. The committee members comprise the charity's trustees. The trustees are elected or appointed at committee meetings held during the period, with the officers being elected first. The trustees meet at least three times per period with every effort made to hold a meeting on a six weekly basis.

Members of the Management Committee are elected or appointed on an annual basis, with the officers being elected from the membership of the Management Committee.

Stretton Pre-School has neither custodian nor corporate trustees.

Stretton Pre-School is a member of the Pre-School Learning Alliance.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E G Greenfield

H Jefford

(Resigned 29 September 2022)

I Chodzicka

C Gray

S Ramadan-McGrory

C Richardson

N Allen

Trustees are recruited after due procedure and induction training is provided.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There were no transactions with related parties in the period under review.

STRETTON PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Stretton Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

E. greenfield

E G Greenfield

Trustee

Dated: 20/12/23

STRETTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STRETTON PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Stretton Pre-School (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

**Price Bailey LLP
36 Tyndall Court
Lynchwood
Peterborough
PE2 6LR**

Dated: 12/2/24.

STRETTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Charitable activities	3	350,007	63,564	413,571	388,490
Investments	4	979	-	979	67
Other income	5	2,669	-	2,669	2,156
Total income		353,655	63,564	417,219	390,713
<u>Expenditure on:</u>					
Raising funds	6	1,650	-	1,650	1,131
Charitable activities	7	387,257	61,189	448,446	372,878
Total resources expended		388,907	61,189	450,096	374,009
Net (expenditure)/income for the year/ Net movement in funds		(35,252)	2,375	(32,877)	16,704
Fund balances at 1 September 2022		260,315	5,841	266,156	249,452
Fund balances at 31 August 2023		225,063	8,216	233,279	266,156

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STRETTON PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		4,705		4,849
Current assets					
Debtors	13	2,790		5,473	
Cash at bank and in hand		298,948		319,239	
		301,738		324,712	
Creditors: amounts falling due within one year	14	(73,164)		(63,405)	
Net current assets			228,574		261,307
Total assets less current liabilities			233,279		266,156
Income funds					
Restricted funds	16		8,216		5,841
Unrestricted funds			225,063		260,315
			233,279		266,156

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/12/23

E. greenfield
E G Greenfield
Trustee

C Richardson
C Richardson
Trustee

Company registration number 06565955

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Stretton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Amenity Centre, Main Street, Yaxley, Peterborough, PE7 3LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Local government grants are recognised when the charitable company is legally entitled to it after any performance conditions have been fulfilled.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
Computers	20% reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Grant funding	Fees	Total 2023	Total 2022
	2023	2023		
	£	£	£	£
Fees charged for sessions	-	46,151	46,151	37,242
Local authority funding for sessions	303,856	-	303,856	333,040
Restricted funding	63,564	-	63,564	18,208
	<u>367,420</u>	<u>46,151</u>	<u>413,571</u>	<u>388,490</u>
Analysis by fund				
Unrestricted funds	303,856	46,151	350,007	370,282
Restricted funds	63,564	-	63,564	18,208
	<u>367,420</u>	<u>46,151</u>	<u>413,571</u>	<u>388,490</u>

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	979	67

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income		110
Fundraising income	2,669	2,046
	<u>2,669</u>	<u>2,156</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising costs	1,650	1,131
	<u>1,650</u>	<u>1,131</u>

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Charitable activities

	Activities undertaken directly 2023 £	Activities undertaken directly 2022 £
Staff costs	353,226	290,157
Depreciation and impairment	1,177	1,214
Food & Consumables	5,881	4,525
Office Costs	10,606	10,196
Rent & Rates	37,606	30,828
Maintenance and resources	18,625	18,306
Clothing	1,048	3,164
Subscriptions	1,888	1,182
Training & HR	3,983	1,134
Miscellaneous	28	91
EYPP	5,931	6,327
DAF	3,983	979
Deprivation fund	109	-
	<u>444,091</u>	<u>368,103</u>
Share of support costs (see note 8)	2,327	2,734
Share of governance costs (see note 8)	2,028	2,041
	<u>448,446</u>	<u>372,878</u>
Analysis by fund		
Unrestricted funds	387,257	357,192
Restricted funds	61,189	15,686
	<u>448,446</u>	<u>372,878</u>

Included in staff costs is expenditure of £57,106 (2022: £8,380) which has been paid out of restricted fund income.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Payroll costs	2,177	-	2,177	2,584
Bank charges	150	-	150	150
Independent Examiner	-	2,028	2,028	2,041
	<u>2,327</u>	<u>2,028</u>	<u>4,355</u>	<u>4,775</u>
Analysed between Charitable activities	<u>2,327</u>	<u>2,028</u>	<u>4,355</u>	<u>4,775</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursements during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>26</u>	<u>24</u>
Employment costs	2023 £	2022 £
Wages and salaries	332,853	276,800
Social security costs	11,195	6,217
Other pension costs	9,178	7,140
	<u>353,226</u>	<u>290,157</u>

There were no employees whose annual remuneration was £60,000 or more.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible fixed assets

	Plant and machinery	Computers	Total
	£	£	£
Cost			
At 1 September 2022	2,243	4,856	7,099
Additions	244	789	1,033
At 31 August 2023	2,487	5,645	8,132
Depreciation and impairment			
At 1 September 2022	449	1,801	2,250
Depreciation charged in the year	408	769	1,177
At 31 August 2023	857	2,570	3,427
Carrying amount			
At 31 August 2023	1,630	3,075	4,705
At 31 August 2022	1,794	3,055	4,849

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	1,017
Prepayments and accrued income	2,790	4,456
	2,790	5,473

14 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		2,743	-
Deferred income	15	65,384	61,610
Other creditors		828	-
Accruals		4,209	1,795
		73,164	63,405

15 Deferred income

	2023	2022
	£	£
Deferred income	65,384	61,610

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

15 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	65,384	61,610
Movements in the year:		
Deferred income at 1 September 2022	61,610	-
Released from previous periods	(61,610)	-
Resources deferred in the year	65,384	61,610
Deferred income at 31 August 2023	65,384	61,610

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2022 £	Movement in funds		Balance at 31 August 2023 £
		Incoming resources £	Resources expended £	
EYPP	1,570	6,405	(5,931)	2,044
Special Educational Needs funding	-	41,804	(41,804)	-
Disability Access funding	4,271	6,484	(4,583)	6,172
Deprivation funding	-	7,171	(7,171)	-
Ukrainian funding	-	1,700	(1,700)	-
	5,841	63,564	(61,189)	8,216

EYPP (Early Years Pupil Premium) is a local government grant to help support our most disadvantaged children. Children will qualify if they are 3 or 4 years old, are receiving government-funded early education, and their parents receive benefits used to access eligibility for free school meals.

Special Education Needs inclusion funding is funded by Cambs County Council for children with additional needs.

Disability Access funding is to support children in the setting who have been awarded disability living allowance.

Deprivation funding is funded by Cambs County Council based on parents/carers postcodes, those deemed to be in areas of deprivation are allocated funding.

Ukrainian funding is to be used for the provision of education and childcare for children who have entered via Homes for Ukraine scheme.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

17 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:				
Tangible assets	4,705	-	4,705	4,849
Current assets/(liabilities)	220,358	8,216	228,574	261,307
	<u>225,063</u>	<u>8,216</u>	<u>233,279</u>	<u>266,156</u>

18 Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £1 to the assets of the company in the event of it being wound up.

19 Related party transactions

During the academic year, children of four of the trustees of the charity attended the pre-school. Fees were charged to the trustees at normal rates.