

Charity registration number 1128376

Company registration number 06565955 (England and Wales)

STRETTON PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

STRETTON PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	E G Greenfield I Chodzicka C Gray S Ramadan-McGrory C Richardson N Allen	(Appointed 20 October 2021)
Charity number	1128376	
Company number	06565955	
Principal address	Amenity Centre Main Street Yaxley Peterborough PE7 3LU	
Registered office	Amenity Centre Main Street Yaxley Peterborough PE7 3LU	
Independent examiner	Kerry Hilliard ACA FCCA CTA	

STRETTON PRE-SCHOOL

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STRETTON PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and accounts for the year ended 31 August 2022.

Stretton Pre-School is a company Limited by Guarantee incorporated in England and Wales at Companies House under company number 06565955 and is also registered with the Charity Commission for England and Wales under registration number 1128376.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

As laid out in its Memorandum of Association, the charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability,
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs, and,
- Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity has adhered to its objectives in the period under review.

Achievements and performance

Stretton Preschool operates by funds which we receive from the early years funding from Cambridgeshire County Council and from the fees from families that receive an invoice for their child's session. The fees charged by the Pre-School have remained the same since 1 September 2020, to support families due to impact of the pandemic.

The national minimum wage rose and therefore staff wages have increased accordingly.

In December 2021 we saw the closure of our Woodland room which created less spaces at our Fourfields setting.

This unfortunately impacted on sessions that we were able to offer to some families and future families. We had to make the decision that we would not be able to offer 30 hours childcare at the Pre-School. We also decided to change the way the Pre-School take children into the rooms as we decided to mix age groups.

From the closure of the Woodland room, we did make contact to the Local authority to explore the options of developing the current space we had or to look into extensions. At this time this has not been successful.

We decided that we would merge children from ages two years to four years to enable more space for children to be able to attend the Pre-School as we have done at our Main Street setting for several years. This worked really well and has helped develop the youngest children as the older children scaffold the learning for the youngest children.

In the academic year we had two staff Chloe Anderson O'Connell and Jessica Hardy complete their level 3 qualification. Also, Kerry Keene undertook the PANCO qualification and Nicola Anderson undertook the ENCO qualification.

The government also made changes that early years settings no longer had to follow a certain curriculum and non-statutory curriculum guidance came into play for the early years foundation stage. The Pre-School decided to follow elements of the Birth to 5 matters while incorporating their own ethos and outdoor play.

STRETTON PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance (continued)

As a whole the Pre-School have the following staff members:

Staff employed: 19 Staff members (including administrator and Manager)

Level 5: 1 (CB)

Level 4: 1 (SW)

Level 3: 16 (NA,JH(MAT),CAO,TM,SG,ZW,OFJ,AB,CH,GM,SH,SS,GB,AE,KK,KL)

Level 2: 0

Unqualified: 7 (MS,LS, NC,TK(training)HJ(training),CM, and CAP (admin)

Total 18 staff qualified

We run three bank accounts for the Pre-School. One of these is our main everyday account. One is a savings account which we usually use through the autumn term to see us through as we are often a lot quieter in children's numbers. However, this current academic year has been the opposite as we have had a large influx of families requesting spaces at either of our settings. The funds are then replenished in the summer term.

We hold a reserve account which is only to be used if the Pre -School was to get into financial difficulties and if we had to have redundancies or site closure, which is in line with our reserves policy. We aim to increase the reserve account to £120,000 to cover rising costs linked to our settings and to also set aside a further £60,000 for any future plans to extend the Pre-School. This will therefore be deducted from the total unrestricted funds that Stretton Pre-School holds.

We run a separate fundraising account which over the years has worked well. This money comes purely from events that we hold through the year such as the cake bakes, Christmas, and Summer fayres. As last year was still part of the pandemic, we were not able to hold many fundraising events like we would have done in previous years however luckily, we were able to hold our Summer Fayre in June 2022 which was a success we raised around £1,200. We also receive commission from the Tempest photo's we have done in the autumn term and at Graduation. Money raised is used to buy new resources for the Pre-School such as toys or experience days. This last year we have been purchasing new resources which link in with our natural themed setting in all our rooms, puddle suits for our Forest School held at both settings, gardening resources for both settings and outdoor play.

We also supported families with food vouchers and hampers to help in difficult times.

Those children that also receive early years pupil premium also received food vouchers and in the summer term received school uniform.

Due to vandalism that took place at our Main Street setting at the end of 2021, a 'go fund me page' was put together to raise funds to be able to replace the garden resources that was destroyed. This was a huge success and enabled us to buy outdoor equipment such as water tables, climbing hill, bench, outdoor wooden toys and trikes.

At the Main Street site the Pre-School requested to the Yaxley Parish council to allow us to make changes to the fence in the garden area to make it more secure by adding 6ft fencing around this and we were liaising with a local company to help support us with planning permission however the council declined a 6 ft fence and have only agreed an additional ft.

As most of the financial year was still part of the pandemic, we saw a lot of child and staff absences due to COVID-19. The isolation periods were still in place along with regular LFT's. When we had staff absences due to COVID-19 this did affect our staff ratios in the rooms and at times we had to cancel some sessions for our children. We also ensured that these 'paid' session were refunded.

Overall, we did well financially last year as we did receive all funding even when children were isolating due to COVID-19 and we did lose our Woodland Room in December 2021 so therefore we lost this rent cost for the Pre-School however it has restricted the number of spaces we can offer to our community.

We also purchased three new laptops due to the age of the previous laptops and six new tablets for the site.

As a committee we also gave the staff members a pay increase above the national minimum wage to retain and make them feel valued. At Christmas they were also given a food voucher.

STRETTON PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The trustees consider the financial performance of the charity for the year under review to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Stretton Pre-School is registered as a company limited by guarantee (without share capital), company number 06565955 and registered as a charity, charity number 1128376. Its governing instrument is its memorandum and articles of association.

The charity's trustees are also the directors for the purposes of the Companies Act.

A management committee administers the charity. The committee members comprise the charity's trustees. The trustees are elected or appointed at committee meetings held during the period, with the officers being elected first. The trustees meet at least three times per period with every effort made to hold a meeting on a six weekly basis.

Members of the Management Committee are elected or appointed on an annual basis, with the officers being elected from the membership of the Management Committee.

Stretton Pre-School has neither custodian nor corporate trustees.

Stretton Pre-School is a member of the Pre-School Learning Alliance.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

E G Greenfield

C A Griggs (Resigned 22 October 2021)

H Jefford (Resigned 29 September 2022)

I Chodzicka

C Gray

S Labassi (Resigned 20 October 2021)

S Ramadan-McGrory

C Richardson

N Allen (Appointed 20 October 2021)

Trustees are recruited after due procedure and induction training is provided.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There were no transactions with related parties in the period under review.

STRETTON PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Statement of trustees' responsibilities

The trustees, who are also the directors of Stretton Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

.....E. Greenfield

E G Greenfield

Trustee

Dated:8/3/2023

STRETTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STRETTON PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Stretton Pre-School (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

**Stephenson Smart & Co
36 Tyndall Court
Lynchwood
Peterborough
PE2 6LR**

Dated: 16 March 2023

STRETTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Charitable activities	3	370,282	18,208	388,490	429,426
Investments	4	67	-	67	14
Other income	5	2,156	-	2,156	-
Total income		372,505	18,208	390,713	429,440
<u>Expenditure on:</u>					
Raising funds	6	1,131	-	1,131	-
Charitable activities	7	357,192	15,686	372,878	311,772
Total resources expended		358,323	15,686	374,009	311,772
Net income for the year/ Net movement in funds		14,182	2,522	16,704	117,668
Fund balances at 1 September 2021		246,133	3,319	249,452	131,784
Fund balances at 31 August 2022		260,315	5,841	266,156	249,452

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STRETTON PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		4,849		2,137
Current assets					
Debtors	12	5,473		11,680	
Cash at bank and in hand		319,239		237,099	
		324,712		248,779	
Creditors: amounts falling due within one year	13	(63,405)		(1,464)	
Net current assets			261,307		247,315
Total assets less current liabilities			266,156		249,452
Income funds					
Restricted funds	15		5,841		3,319
Unrestricted funds			260,315		246,133
			266,156		249,452

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8/3/2023

E Greenfield
E G Greenfield
Trustee

C Richardson
C Richardson
Trustee

Company registration number 06565955

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Stretton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Amenity Centre, Main Street, Yaxley, Peterborough, PE7 3LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Local government grants are recognised when the charitable company is legally entitled to it after any performance conditions have been fulfilled.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
Computers	20% reducing balance

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Grant funding	Fees	Total 2022	Total 2021
	2022	2022		
	£	£	£	£
Fees charged for sessions	-	37,242	37,242	42,758
Local authority funding for sessions	333,040	-	333,040	342,193
Restricted funding	18,208	-	18,208	44,475
	<u>351,248</u>	<u>37,242</u>	<u>388,490</u>	<u>429,426</u>
Analysis by fund				
Unrestricted funds	333,040	37,242	370,282	384,951
Restricted funds	18,208	-	18,208	44,475
	<u>351,248</u>	<u>37,242</u>	<u>388,490</u>	<u>429,426</u>

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	67	14

5 Other income

	Unrestricted funds 2022 £	Total 2021 £
Other income	110	-
Fundraising income	2,046	-
	2,156	-

6 Raising funds

	Unrestricted funds 2022 £	Total 2021 £
Fundraising costs	1,131	-
	1,131	-

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	Activities undertaken directly 2022 £	Activities undertaken directly 2021 £
Staff costs	290,157	244,594
Depreciation and impairment	1,214	536
Food & Consumables	4,525	4,066
Office Costs	10,196	9,932
Rent & Rates	30,828	31,503
Maintenance and resources	18,306	3,385
Clothing	3,164	362
Subscriptions	1,182	556
Training & HR	1,134	6,075
Miscellaneous	91	378
EYPP	6,327	6,017
DAF	979	645
	<u>368,103</u>	<u>308,049</u>
Share of support costs (see note 8)	2,734	2,255
Share of governance costs (see note 8)	2,041	1,468
	<u>372,878</u>	<u>311,772</u>
Analysis by fund		
Unrestricted funds	357,192	267,359
Restricted funds	15,686	44,413
	<u>372,878</u>	<u>311,772</u>

Included in staff costs is expenditure of £8,380 which has been paid out of restricted fund income.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Payroll costs	2,584	-	2,584	2,117
Bank charges	150	-	150	138
Independent Examiner	-	2,041	2,041	1,468
	<u>2,734</u>	<u>2,041</u>	<u>4,775</u>	<u>3,723</u>
Analysed between Charitable activities	<u>2,734</u>	<u>2,041</u>	<u>4,775</u>	<u>3,723</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursements during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>25</u>	<u>25</u>
Employment costs	2022 £	2021 £
Wages and salaries	276,800	233,190
Social security costs	6,217	5,308
Other pension costs	7,140	6,096
	<u>290,157</u>	<u>244,594</u>

There were no employees whose annual remuneration was £60,000 or more.

There were no employees whose annual remuneration was more than £60,000.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
Cost			
At 1 September 2021		3,173	3,173
Additions	2,243	1,683	3,926
At 31 August 2022	2,243	4,856	7,099
Depreciation and impairment			
At 1 September 2021		1,036	1,036
Depreciation charged in the year	449	765	1,214
At 31 August 2022	449	1,801	2,250
Carrying amount			
At 31 August 2022	1,794	3,055	4,849
At 31 August 2021		2,137	2,137

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	8,205
Other debtors	1,017	1,804
Prepayments and accrued income	4,456	1,671
	5,473	11,680

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	14	61,610	-
Accruals		1,795	1,464
		63,405	1,464

14 Deferred income

	2022 £	2021 £
Deferred income	61,610	-

Deferred income is included in the financial statements as follows:

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Deferred income

(Continued)

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	61,610	-
Movements in the year:		
Deferred income at 1 September 2021	-	-
Resources deferred in the year	61,610	-
Deferred income at 31 August 2022	61,610	-

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2021 £	Movement in funds		Balance at 31 August 2022 £
		Incoming resources £	Resources expended £	
EYPP	1,566	6,331	(6,327)	1,570
Special Educational Needs funding	-	1,063	(1,063)	-
Disability Access funding	1,753	4,245	(1,727)	4,271
Deprivation funding	-	6,569	(6,569)	-
	3,319	18,208	(15,686)	5,841

EYPP (Early Years Pupil Premium) is a local government grant to help support our most disadvantaged children. Children will qualify if they are 3 or 4 years old, are receiving government-funded early education, and their parents receive benefits used to access eligibility for free school meals.

Special Education Needs inclusion funding is funded by Cambs County Council for children with additional needs.

Disability Access funding is to support children in the setting who have been awarded disability living allowance.

Deprivation funding is funded by Cambs County Council based on parents/carers postcodes, those deemed to be in areas of deprivation are allocated funding.

STRETTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	4,849	-	4,849	2,137
Current assets/(liabilities)	255,466	5,841	261,307	247,315
	<u>260,315</u>	<u>5,841</u>	<u>266,156</u>	<u>249,452</u>

17 Status

The company is limited by guarantee and does not have a share capital. The directors are members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £1 to the assets of the company in the event of it being wound up.

18 Related party transactions

During the academic year, children of three of the trustees of the charity attended the pre-school. Fees were charged to the trustees at normal rates.