

REGISTERED COMPANY NUMBER: 06786752 (England and Wales)
REGISTERED CHARITY NUMBER: 1128355

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JULY 2022 TO 31 MARCH 2023

FOR
LIFE 2009

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

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FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

TRUSTEES: Mrs Laura Higgins
Mrs Eileen Maher
Mr Jonathan Wright
Mr Philip John Campbell (Resigned 21 January 2023)
Mrs Annabel Osborn (Resigned 7 July 2023)
Dr Philip Gerard McCarthy (Appointed 3 September 2022)

CHIEF EXECUTIVE: Mrs Kerry Smart

REGISTERED OFFICE: 4 Jephson Court
Tancred Close
Royal Leamington Spa
Warwickshire
CV31 3RZ

COMPANY NUMBER: 06786752 (England and Wales)

CHARITY NUMBER: 1128355 (and No: SC041329 in Scotland)

INDEPENDENT AUDITORS: Murphy Salisbury Limited
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BANKERS: National Westminster Bank plc
P.O. Box 137
59 The Parade
Royal Leamington Spa
Warwickshire
CV32 4ZX

SOLICITORS: The firm retained is dependent upon each issue as it arises.

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REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended March 2023. The trustees have adopted the provisions of Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

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REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Life's focus in 2022-2023 has been laying foundations for growth across all six of our business plan objectives, following a successful turnaround 2016-2021.

Objective 1: Governance

Outstanding governance and compliance enable all the good work we do. We were therefore delighted to receive the Trusted Charity Mark Level 1 (delivered by The Growth Company on behalf of NCVO) in recognition of our excellence as one of the UK's largest pregnancy support charities. This quality mark tells you that Life is working effectively and efficiently.

The Trusted Charity Mark distinguishes us from many other charities. In fact, only 20% of applying charities gain the Mark first time around as Life did. We are already making plans to achieve Trusted Charity Mark Level 2, which has even higher requirements and standards.

From the point of view of funders and supporters, the Trusted Charity Mark affirms our leadership, management, planning, service quality, improvement, transparency, partnership working, and communication.

Objective 2: Services

Quality and innovation in our services is central to how we work. In particular, 2022-2023 saw us working with a mental health partnership and a psychological trauma consultancy to implement the Trauma Informed Approach in our Houses. This is transforming the way we work with clients to better set the environment for them to flourish in their pregnancy and motherhood journeys.

Our impact speaks to how we are meeting people's needs in a compassionate and professional way: in 2022-2023, we counselled 6,613 clients through our online service, sent out 13,009 free pregnancy tests, welcomed 74 women and their children into our Life Houses, and 55 women and their children left to start their independent lives.

Objective 3: Marketing

We embedded new supporter systems, preliminary supporter journey methods, and made significant progress on our brand-new supporter website (due to be launched in the next financial year). These are essential for effective and efficient communication to existing supporters and for acquiring new supporters, which in turn is essential for Life's sustained growth.

Objective 4: Development

The cost-of-living crisis has had a significant impact on our donations. We have therefore invested in the Development team, adding two new roles and broadening our income-generating activities. This is strengthening our community, faith-based, and partnership fundraising. This is a long-term strategy that is showing promising early results, and we continue to pursue this aggressively to exploit our full opportunities.

Objective 5: Finances

Our financial accountability, transparency, reporting, and processing are all strong. We also successfully moved our financial year start from July to April, meaning that the 2022-2023 financial year lasted nine months (from July 2022 to March 2023). The year ended with a deficit of £208,793 due to the cost-of-living crisis, which is not acceptable to continue. As outlined in the Development section, we have adapted our approach and increased our teams' capabilities, and our efforts are showing early results.

Objective 6: Retail

Despite the cost-of-living challenges and only a partial return of volunteers after the pandemic, Retail beat the financial year sales target by 2%. This is due to the team's monumental efforts and the leadership of our new Head of Retail, Emma Ibrahim. This sets Life up for continued success in the new financial year.

Summary

As we meet some significant challenges, the team is marked by a spirit of working together, planning for the long-term, increased unity around Life's purpose, and transparency about results. This is being driven by the CEO and the Leadership Team. Our business plan remains fundamentally sound, and we are adapting it to meet changing supporter behaviour and client needs. These give me great trust in how Life is operating and that our future is bright.

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REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

Our work is person-centered and client-focused, so allow me to end with a testimony we received in December 2022 that encapsulates our mission's bottom line:

"I just wanted to drop you a message to say thank you. I became pregnant through a short-lived, abusive, and coercive relationship. I decided the only way out was to terminate the pregnancy, but I couldn't bring myself to do this. I felt hopelessness and dread at every avenue but decided to give Life a call regardless. One of your understanding listeners took their time to understand me, encourage me and empower me with undeniable support. I felt understood from every angle. The obstacles throughout my pregnancy weren't always easy. But Life were constantly on hand. I am now a mother to the most beautiful little boy. Our lives are positive and bright. He is such a blessing and treasure to my life in every single way! He's the greatest gift I could have ever been given."

That sums it all up.

Jonathan Wright
Chair of the Trustees

Significant activities

Our services throughout the United Kingdom are as follows:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

More detailed information is available at lifecharity.org.uk

Public benefit

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Board of Trustees ensure that this purpose is carried out for the public benefit by:

- a. Relieving poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and by providing supported accommodation.
- b. Protecting and preserving good health and relief of sickness through advice and counselling by professionally qualified personnel.
- c. Advancing education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life, through schools, the media and publications.

Access to our services is open to all women, men and their families who are affected by pregnancy related issues.

Volunteers

The Trustees acknowledge that we could not fulfil our work at Life without of our many volunteers, who work tirelessly in support of all our Life services and clients. Without their commitment we would not be able to provide our vital services.

This year has also seen a revamp of our volunteer systems to improve volunteers' experience in the charity.

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REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Key Successes in the Year

Once more we are pleased with what has been accomplished in challenging circumstances and with limited financial resources. Our biggest achievements include:

- We supported 6,498 counselling clients and sent out 59,993 free pregnancy tests. In May, we adopted a new way of working with our clients to allow them a better service of support. This caused our counselling client numbers to more than double compared to the previous month.
- We improved our online Retail service, which beat its sales target by 20 percent.
- We recruited a strategic and dynamic Director of Housing, who is transitioning the service to a Trauma Informed Approach.
- The Marketing team have made considerable progress in setting up the necessary systems and procedures for Life to run successful outreach, engagement, and supporter acquisition campaigns.

FINANCIAL REVIEW

Statement of financial activities

The surplus for the year on Unrestricted Funds, which relate to non-housing activities, was (£178,504). Charitable expenditure was £2,713,563 and incurred on education, caring and corporate activities (see notes 6 -8 in the accounts).

The net surplus for the year on Restricted Funds was (£30,289) comprising total incoming resources of £234,745 and total resources expended of £337,897.

Note 23 to the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which relate to Life Housing. The unrealised loss on investments was £443, which relates to the decrease in the market values of listed investment funds. Balance sheet Total funds decreased from £1,805,783 to £1,596,990 reflecting the net deficit and the unrealised loss on investments.

Cash at Bank, on Deposit and in Hand on 31 March 2023 increased from £1,095,934 to £1,181,703 and the market value of investments was £144,736. The historical cost of these investments was £80,737.

Investment powers and policies

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000. Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

Reserves policy and performance

It is the policy of the Charity to maintain unrestricted liquid funds at a level that approximates three to six months' unrestricted expenditure. On 31 March 2023, Unrestricted Funds amounted to £915,066 of which £520,324 consisted of cash and UK investment funds.

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REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

FUTURE PLANS

Strategic planning for the future

The organic growth of Life since its foundation has been remarkable. With increasing governance standards and regulatory oversight, it is important for the work to be grounded by a strategic and sustainable business plan that is compliant with all legislative frameworks.

Needs led service

At the heart of Life are the services offered to women, men, and babies most in need of our help. These services continue to include housing, outreach support services, practical support, and the provision of skilled listening and counselling. These services meet people facing pregnancy or pregnancy loss where they are at and helps them to meet these circumstances with courage and dignity so they can flourish. We are ever mindful of the need to invest so that we may continue to provide services required by our target clients: women, men, and their babies. Collaboration with empathetic agencies and organisations is also important to effect change.

Outcome driven activities

We are making sure that all our activities and services deliver outcomes that effect change. Our services must help people meet pregnancy or pregnancy loss, our Shops must be profitable, and our communications must reach new people and change hearts and minds. So, we continue to change, we continue to evolve, we continue to challenge, none of which would be possible without the support of so many wonderful people, our staff, volunteers, supporters, and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752 and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity. The cost of this insurance for the 9 months ended 31 March 2023 was £3,750 (2022: £4,000).

Organisational structure

The Board of Trustees administers the Charity and met four times on a formal basis during the year under review.

Induction and training of new trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

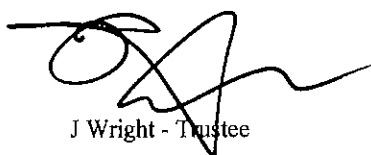
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Murphy Salisbury Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2023 and signed on its behalf by:



J Wright - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Opinion

We have audited the financial statements of Life 2009 (the 'charitable company') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to misappropriation of funds. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Charities Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with Financial Conduct Authority regulation for the UK operating segment and GDPR regulation.

Audit response to risks identified

As a result of performing the above, we identified misappropriation of funds as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management, actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

30 September 2023

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STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

				Period 1.7.22 to 31.3.23 Total funds £	Year Ended 30.6.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	642,841	66,729	709,570	1,315,316
Charitable activities	5				
Residents income and supporting people grants		808,734	168,016	976,750	1,349,329
Other trading activities	3	734,241	-	734,241	944,713
Investment income	4	5,319	-	5,319	6,838
Total		<u>2,191,135</u>	<u>234,745</u>	<u>2,425,880</u>	<u>3,616,196</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	87,546	20,589	108,135	149,749
Other trading activities	7	826,979	19,620	846,599	1,473,213
		<u>914,525</u>	<u>40,209</u>	<u>954,734</u>	<u>1,622,962</u>
Charitable activities	8				
Residents income and supporting people grants		1,455,348	296,722	1,752,070	1,454,594
National activities, life matters, pregnancy matters and online		5,793	966	6,759	667,588
Total		<u>2,375,666</u>	<u>337,897</u>	<u>2,713,563</u>	<u>3,745,144</u>
Net gains on investments		<u>1,027</u>	<u>77,863</u>	<u>78,890</u>	<u>249,084</u>
NET INCOME/(EXPENDITURE)		<u>(183,504)</u>	<u>(25,289)</u>	<u>(208,793)</u>	<u>120,136</u>
Transfers between funds	23	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(178,504)</u>	<u>(30,289)</u>	<u>(208,793)</u>	<u>120,136</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,113,616</u>	<u>692,167</u>	<u>1,805,783</u>	<u>1,685,647</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>935,112</u></u>	<u><u>661,878</u></u>	<u><u>1,596,990</u></u>	<u><u>1,805,783</u></u>

The notes form part of these financial statements

LIFE 2009

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	14	229,105	548,876
Investments	15	144,736	145,179
		373,841	694,055
CURRENT ASSETS			
Debtors	16	275,050	279,568
Cash at bank		1,181,703	1,095,343
		1,456,753	1,374,911
CREDITORS			
Amounts falling due within one year	17	(208,442)	(234,293)
NET CURRENT ASSETS		1,248,311	1,140,618
TOTAL ASSETS LESS CURRENT LIABILITIES		1,622,152	1,834,673
CREDITORS			
Amounts falling due after more than one year	18	(25,162)	(28,890)
NET ASSETS		1,596,990	1,805,783
FUNDS	23		
Unrestricted funds		935,111	1,113,616
Restricted funds		661,879	692,167
TOTAL FUNDS		1,596,990	1,805,783

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2023 and were signed on its behalf by:



J Wright - Trustee

LIFE 2009

CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

	Notes	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Cash flows from operating activities			
Cash generated from operations	1	(274,993)	(40,754)
Net cash used in operating activities		(274,993)	(40,754)
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,906)	(22,098)
Sale of tangible fixed assets		399,557	-
Dividends received		5,319	6,838
Net cash provided by/(used in) investing activities		364,970	(15,260)
Cash flows from financing activities			
Loan repayments in year		(3,617)	(4,998)
Net cash used in financing activities		(3,617)	(4,998)
Change in cash and cash equivalents in the reporting period		86,360	(61,012)
Cash and cash equivalents at the beginning of the reporting period		1,095,343	1,156,355
Cash and cash equivalents at the end of the reporting period		1,181,703	1,095,343

The notes form part of these financial statements

LIFE 2009

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(208,793)	120,136
Adjustments for:		
Depreciation charges	39,010	69,329
Gain on investments	(78,890)	(249,084)
Dividends received	(5,319)	(6,838)
(Gain)/loss on valuation of investments	443	-
Decrease in debtors	4,518	2,523
(Decrease)/increase in creditors	(25,962)	23,180
Net cash used in operations	<u>(274,993)</u>	<u>(40,754)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	1,095,343	86,360	1,181,703
	<u>1,095,343</u>	<u>86,360</u>	<u>1,181,703</u>
Debt			
Debts falling due within 1 year	(5,189)	(111)	(5,300)
Debts falling due after 1 year	(28,890)	3,728	(25,162)
	<u>(34,079)</u>	<u>3,617</u>	<u>(30,462)</u>
Total	<u>1,061,264</u>	<u>89,977</u>	<u>1,151,241</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements incorporate the results of the Charity's branches that submit annual returns to National Office.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £500 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	- Not depreciated
Freehold buildings	- 50 years straight line basis
Long leasehold	- 50 years straight line basis
Fixtures and fittings	- 2 or 3 years straight line basis
Motor vehicles	- 5 years straight line basis
Office equipment	- 3 years straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023 (9m)	2022
	£	£
Donations	450,103	749,872
Tax claimed	78,550	60,101
Bequests and legacies	20,233	363,233
Grants and other income	160,686	142,110
	<u>709,570</u>	<u>1,315,316</u>

3. OTHER TRADING ACTIVITIES

	Period 1.7.22 to 31.3.23	Year Ended 30.6.22
	£	£
Shop sales	<u>734,241</u>	<u>944,713</u>

4. INVESTMENT INCOME

	Period 1.7.22 to 31.3.23	Year Ended 30.6.22
	£	£
Dividends receivable	<u>5,319</u>	<u>6,838</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.7.22 to 31.3.23	Year Ended 30.6.22
	£	£
Residents income and supporting people grants	<u>976,750</u>	<u>1,349,329</u>

6. RAISING DONATIONS AND LEGACIES

	2023 (9m)	2022
	£	£
Advertising and printing for life matters and pregnancy matters	19,103	39,205
Staff costs - voluntary	89,031	110,544
	<u>108,135</u>	<u>149,749</u>

LIFE 2009**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023**7. OTHER TRADING ACTIVITIES**

	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Bad debts	70,296	88,642
Rent and rates	198,340	560,964
Staff costs	411,272	586,719
Other (including set up costs)	149,018	180,195
Depreciation	17,673	56,693
	<u>846,599</u>	<u>1,473,213</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Residents income and supporting people grants	1,324,538	427,532	1,752,070
National activities, life matters, pregnancy matters and online	2,259	4,500	6,759
	<u>1,326,797</u>	<u>432,032</u>	<u>1,758,829</u>

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Residents income and supporting people grants	413,459	14,073	427,532
National activities, life matters, pregnancy matters and online	-	4,500	4,500
	<u>413,459</u>	<u>18,573</u>	<u>432,032</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Auditors' remuneration	4,500	6,000
Depreciation - owned assets	39,010	69,329
Auditors' remuneration - other	17,500	15,910
Operating lease - Land and Buildings	496,287	499,709
Operating lease - Other	13,309	4,684
	<u></u>	<u></u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to Trustees' nor persons connected with Trustees' for the year ended 31 March 2023 nor for the year ended 30 June 2022.

Trustees' expenses

During the year, £188 (2022: £nil) was reimbursed to the Trustees for travel and other costs incurred on behalf of the Charity.

12. STAFF COSTS

	2023 (9m)	2022
	£	£
Wages and salaries	1,259,893	1,621,301
Social security costs	97,996	124,033
Pension	37,507	48,137
	1,395,395	1,793,471

3 member of key management received in excess of £45,000 in the 9 months ended 31/3/2023 (£60,000 pro-rata):

Stephen Sharpe £59,405

Kerry Smart £59,836

Isaac Nyirenda £51,519

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,250,137	65,179	1,315,316
Charitable activities			
Residents income and supporting people grants	1,207,605	141,724	1,349,329
Other trading activities	944,713	-	944,713
Investment income	6,838	-	6,838
Total	3,409,293	206,903	3,616,196
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	131,072	18,677	149,749
Other trading activities	1,455,526	17,687	1,473,213
	1,586,598	36,364	1,622,962
Charitable activities			
Residents income and supporting people grants	1,295,278	159,316	1,454,594
National activities, life matters, pregnancy matters and online	599,571	68,017	667,588
Total	3,481,447	263,697	3,745,144

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains on investments	47,044	202,040	249,084
NET INCOME/(EXPENDITURE)	(25,110)	145,246	120,136
RECONCILIATION OF FUNDS			
Total funds brought forward	1,138,726	546,921	1,685,647
TOTAL FUNDS CARRIED FORWARD	1,113,616	692,167	1,805,783

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST OR VALUATION			
At 1 July 2022	325,000	175,000	293,323
Additions	-	-	17,553
Disposals	(325,000)	-	-
At 31 March 2023	-	175,000	310,876
DEPRECIATION			
At 1 July 2022	2,600	1,400	264,933
Charge for year	1,733	1,050	19,878
Eliminated on disposal	(4,333)	-	-
At 31 March 2023	-	2,450	284,811
NET BOOK VALUE			
At 31 March 2023	-	172,550	26,065
At 30 June 2022	322,400	173,600	28,390

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST OR VALUATION			
At 1 July 2022	17,042	246,275	1,056,640
Additions	-	22,353	39,906
Disposals	-	-	(325,000)
At 31 March 2023	17,042	268,628	771,546
DEPRECIATION			
At 1 July 2022	17,042	221,789	507,764
Charge for year	-	16,349	39,010
Eliminated on disposal	-	-	(4,333)
At 31 March 2023	17,042	238,138	542,441
NET BOOK VALUE			
At 31 March 2023	-	30,490	229,105
At 30 June 2022	-	24,486	548,876

Included in cost or valuation of land and buildings is freehold land of £300,000 (2022 - £300,000) which is not depreciated.

Cost or valuation at 31 March 2023 is represented by:

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
Valuation in 2023	<u>175,000</u>	<u>310,876</u>	<u>17,042</u>	<u>268,628</u>	<u>771,546</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2022	145,179
Revaluations	(443)
At 31 March 2023	144,736
NET BOOK VALUE	
At 31 March 2023	<u>144,736</u>
At 30 June 2022	<u>145,179</u>

All investment assets are held within the UK.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	(443)
Valuation in 2022	145,179
	<u>144,736</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	138,095	137,711
Prepayments	136,955	141,857
	<u>275,050</u>	<u>279,568</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 19)	5,300	5,189
Social security and other taxes	30,635	31,483
Other creditors	147,134	167,683
Accruals and deferred income	25,373	29,938
	<u>208,442</u>	<u>234,293</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 19)	<u>25,162</u>	<u>28,890</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	<u>5,300</u>	<u>5,189</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,300</u>	<u>5,300</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,862</u>	<u>16,884</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	6,706

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	509,597	534,424
Between one and five years	131,000	203,563
	<u>640,597</u>	<u>737,987</u>

Operating lease agreements where the Charity is lessee

The Charity has entered into leases on properties and office equipment. These leases have a duration of between 1 and 10 years.

Some of the lease agreements contain an option for renewal at rentals based on market prices at the time of exercise.

21. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>30,462</u>	<u>34,079</u>

Secured loans as a percentage of the Net Book Value of freehold & leasehold property is 17.7% (2022: 19.6%)

The bank loans are secured by a fixed charge over properties, 6A St. Vincent's Villas and 8 St. Vincent's Villas, Dartford.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2023	2022
	funds	funds	Total	Total funds
	£	£	£	£
Fixed assets	229,105	-	229,105	548,876
Investments	144,736	-	144,736	145,179
Current assets	661,879	794,874	1,456,753	1,374,911
Current liabilities	(208,442)	-	(208,442)	(234,393)
Long term liabilities	(25,162)	-	(25,162)	(28,890)
	<u>802,116</u>	<u>794,874</u>	<u>1,596,990</u>	<u>1,805,783</u>
Total net assets at 31 March 2023				

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

23. MOVEMENT IN FUNDS

	At 1.07.22 £	Incoming resources £	Resources expended £	Transfers between funds	Gains and (losses) £	At 31.03.23 £
Unrestricted funds						
General fund	1,113,616	2,191,135	(2,375,666)	5,000	1,027	935,112
Restricted funds						
Gemma fund	6,271	-	-	-	-	6,271
LIFE Housing	685,896	234,745	(337,897)	-	77,863	660,607
Total restricted funds	692,167	234,745	(337,897)	(5,000)	77,863	661,878
Total funds	<u>1,805,783</u>	<u>2,425,880</u>	<u>(2,713,563)</u>	<u>-</u>	<u>78,890</u>	<u>1,566,990</u>

The General Fund represents the free funds of the Charity that are not designated for particular purposes.

The Gemma Fund was created to make small discretionary grants to pregnant women and/or families who face particular hardship.

LIFE Housing was created to provide short-term accommodation and the teaching of life skills to women who have been made homeless by pregnancy or vulnerable women who are either pregnant or have young children.

Within unrestricted funds, there are designated funds which are broken down as follows:

	2022/2023 £	2021/2022 £
Tangible fixed assets	229,106	226,475
Housing maintenance & repair	154,467	352,717
Operating lease commitments	509,597	534,424
Designated unrestricted funds	<u>893,169</u>	<u>1,113,616</u>

24. EMPLOYEE BENEFIT OBLIGATIONS

LIFE 2009 operates a defined contributions pension scheme. The cost of contributions to the pension scheme amounted to £37,507 (2022: £48,137). At 31 March 2023 the outstanding amount was £11,718 (2022: £11,067).

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

25. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

26. RELATED PARTY DISCLOSURES

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Finance, Director of marketing and communication, and Director of Housing. The total employee benefits of the key management personnel were £165,760 (2022: £194,743).

There were no other transactions or outstanding balances with related parties as at 31 March 2023.

27. STATUS OF THE CHARITY

LIFE 2009 is a company limited by guarantee having no share capital.

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

	Period 1.7.22 31.3.23 £	to 30.6.22 £	Year En de
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	450,102	749,872	
Tax claimed	78,550	60,101	
Bequests and legacies	20,233	363,233	
Grants and other income	160,685	142,110	
	709,570	1,315,316	
Other trading activities			
Shop sales	734,241	944,713	
Investment income			
Dividends receivable	5,319	6,838	
Charitable activities			
Residents income and supporting people grants	976,750	1,349,329	
Total incoming resources	2,425,880	3,616,196	
EXPENDITURE			
Raising donations and legacies			
Advertising and printing for life matters and pregnancy matters	19,103	39,205	
Staff costs - voluntary	89,032	110,544	
	108,135	149,749	
Other trading activities			
Bad debts	70,296	88,642	
Rent and rates	198,340	560,964	
Staff costs	411,272	586,719	
Other (including set up costs)	149,018	180,195	
Depreciation	17,673	56,693	
	846,599	1,473,213	
Charitable activities			
National team, life matters and pregnancy matters	3,725	361,016	
Repairs renewals and household goods	114,700	170,049	
Postage stationery and adverts	27,015	66,991	
Training meetings and travel expenses	78,249	72,212	
Miscellaneous expenses	464,499	13,079	
Depreciation	19,202	9,508	
Carried forward	707,390	692,855	

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

	Period 1.7.22	to	Year End 30.6.22	de
	31.3.23		30.6.22	
	£		£	
Charitable activities				
Brought forward	707,390		692,855	
Staff costs - charitable	619,407		761,739	
	<u>1,326,797</u>		<u>1,454,594</u>	
Support costs				
Other				
Support costs - charitable	385,358		615,316	
Support costs - governance	1,669		1,143	
Support costs - voluntary income	26,432		27,731	
	<u>413,459</u>		<u>644,190</u>	
Governance costs				
Wages	14,073		17,398	
Auditors' remuneration	4,500		6,000	
	<u>18,573</u>		<u>23,398</u>	
Total resources expended	<u>2,713,563</u>		<u>3,745,144</u>	
Net expenditure before gains and losses	(287,683)		(128,948)	
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	78,890		249,084	
Net (expenditure)/income	<u>(208,793)</u>		<u>120,136</u>	