

REGISTERED COMPANY NUMBER: 06786752 (England and Wales)
REGISTERED CHARITY NUMBER: 1128355

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
LIFE 2009

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

LIFE 2009

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FOR THE YEAR ENDED 30 JUNE 2021

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES: Mr Matthew Gibbs (Resigned 13 February 2020)
Mrs Laura Higgins
Ms Charlotte Jane Kynaston (Resigned 6 January 2020)
Mrs Eileen Maher (Reappointed 2 July 2020)
Mr Jonathan Wright - Chair
Mr Philip John Campbell
Mrs Annabel Osborn

CHIEF EXECUTIVE: Mr Stephen Sharpe

REGISTERED OFFICE: 4 Jephson Court
Tancred Close
Royal Leamington Spa
Warwickshire
CV31 3RZ

COMPANY NUMBER: 06786752 (England and Wales)

CHARITY NUMBER: 1128355 (and No: SC041329 in Scotland)

INDEPENDENT AUDITORS: Murphy Salisbury Limited
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BANKERS: National Westminster Bank plc
P.O. Box 137
59 The Parade
Royal Leamington Spa
Warwickshire
CV32 4ZX

SOLICITORS: The firm retained is dependent upon each issue as it arises.

LIFE 2009
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended June 2021. The trustees have adopted the provisions of Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Life, as set forth in the Memorandum of Association, are to promote for the benefit of the public:

1. The relief of poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and in particular (without in any way limiting the generality of the foregoing) by providing accommodation including social housing.
2. The protection and preservation of good health and relief of sickness in particular, but without limitation, that of women, children and poor persons, including the treatment of pregnant women.
3. The advancement of education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life.

Hierarchy of Objectives Vision, Mission and Values

Our Vision

We are creating a world where no one faces pregnancy or pregnancy loss alone.

Our Mission

Through our services, we help people - whoever they are - to meet pregnancy or pregnancy loss with courage and dignity so they can flourish.

Our services include:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

Our Values

All our work is underpinned by the following universal human values:

- Humanity - All people are special and equal.
- Solidarity - We're with you and for you.
- Community - We're better together.
- Charity - Doing good for one another.
- Common good - Building a better world.

Strategic Objectives

Life established seven organisational objectives as part of its five-year plan that ran from 2016-2021:

1. Outstanding governance, sustainability, transparency and compliance of the Charity and any subsidiaries and its activities
2. Quality and innovation in service delivery
3. Provision of education, in the broadest sense, to the general public about the Vision, Mission and Values of Life through Life Matters®
4. Effective and efficient internal and external marketing communications
5. The maximising of donations from all potential constituencies of support
6. Financial accountability, transparency and sustainability
7. Operation and expansion of the profitability of the Life Charity Retail Chain

As a result of the COVID-19 pandemic, we also set a de facto eighth strategic objective:

8. Ensure that Life survives the COVID-19 pandemic in a sustainable manner.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

Objectives for the Year

The story of Life in 2020-2021 was one that was framed by recovery from the damaging effect of the COVID-19 pandemic whilst continuing to maintain our key charitable objectives, a significant part of which was delivering services that we found were more in demand than ever. We grappled between the twin aims of managing the Charity's long-term sustainability against a desire to meet the needs of our beneficiaries that were ever present. We also had to undertake further restructuring to enable us to continue to deliver those key services.

It would be incorrect to say that the COVID-19 pandemic has left the Charity unscathed. As part of our restructuring, we had to find ways of making less resource go further, particularly in areas such as the educational part of Life Matters®. We have also lost some long serving members of staff. However, we are pleased that the Charity has survived financially, with a deficit in line with what we had budgeted for at the start of the financial year. We are very proud of being able to keep Life sustainable during such a trying period.

We are pleased to have seen Pregnancy Matters™ continue to reach more and more people and with the continued lockdowns, showing the particular value of the nature of the service. Pregnancy Matters™ provides front line support to women in often desperate situations.

The work at Life Matters® which provides education to schools and other educational establishments saw a shift in focus during the course of the year as we restructured its provision. We have sought to utilise the more limited resource that we have to better effect with a focus on using our digital resources to better and more sustained effect.

Despite the challenges that the COVID-19 pandemic introduced, we were pleased to be able to maintain good occupancy rates within our provision of Housing through our national network of houses which provided key support to young mothers in often very difficult situations.

With enforced closures due to Government orders, our retail offering suffered its most testing year in the history of our retail provision. That said, we are very proud indeed of the staff that continued to work so hard to maximise trading when it was permitted. This included a period during summer 2020 when some of our retail units saw record trading. We continue to monitor retail closely as it seeks to recover from a turbulent period.

The effect of the COVID-19 pandemic has accelerated our decision making in some key areas. We have decided to move away from the Hub Model, as regional disparities had already made this more challenging than we had hoped when we launched Hubs back in 2016. We started the process of a refocus and rebrand, to include a renewal of our business plan for the next five years during the financial year.

The Board of Trustees has continued to work in close partnership with the senior management team, building on the incredible legacy of Jack and Nuala Scarisbrick. A few months after the end of the financial year, Nuala sadly died. We were able to gather at her funeral and memorial service that took place in September 2021. That event was a mixture of great sadness at her passing but also a recognition of the wonderful legacy that she had helped to build, alongside her husband Jack who survives her. The Board of Trustees continue to be ever appreciative of this legacy. At the same time the Board wish to recognise the current staff and volunteers whose tireless work continues to ensure that the objectives and aims of the Charity are clearly known and acted upon.

Strategies

In order to achieve our objectives Life continues to employ full and part-time staff to deliver our core services and to assist our volunteers in the delivery of these services. The careful selection, training and development of our staff help us to fulfil our mission. Life has recognised that society is changing at a rapid pace and ensuring that Life keeps pace with this change and provides solutions to the continued needs is a vital part of what it does as a charity.

Significant activities

Our core services throughout the United Kingdom are as follows:

1. Pregnancy Matters™ : housing, support, practical help
2. Pregnancy Matters™ Online: counselling and support around pregnancy and pregnancy loss.
3. Life Matters®: Education, media and campaigns

More detailed information is available at lifecharity.org.uk

LIFE 2009

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Board of Trustees ensure that this purpose is carried out for the public benefit by:

- a. Relieving poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and by providing supported accommodation.
- b. Protecting and preserving good health and relief of sickness through advice and counselling by professionally qualified personnel.
- c. Advancing education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life, through schools, the media and publications.

Access to our services is open to all women, men and their families who are affected by pregnancy related issues.

Volunteers

The Trustees acknowledge that we could not fulfil our work at Life without of our many volunteers, who work tirelessly in support of all our Life services and clients. Without, their commitment we would not be able to provide the various outreach work in our Pregnancy Matters™ Centres, Life Houses, online, Life Links and Life Shops.

ACHIEVEMENT AND PERFORMANCE

Key Successes in the Year

Once more we are pleased with what has been accomplished in challenging circumstances and with limited financial resources. Our biggest achievements include:

- We maintained our Housing and online services through the lockdowns (no mean feat).
- Pregnancy Matters™ Online supported 63,038 clients - 52 percent more than last year's client figures.
- We achieved NCFE Centre of Excellence status in one year.
- We received the largest single gift ever received from a donor, had our most successful appeal to date, and received one of our largest-ever bequests.
- There were no cases of COVID in our 20+ Life Houses at all for the first three lockdowns.
- Our Retail chain did strongly and kept up with the rest of the charity retail sector in terms of sales.

FINANCIAL REVIEW

Statement of financial activities

The deficit for the year on Unrestricted Funds, which predominantly relate to non-housing activities, was (£101,429). Charitable expenditure was £3,468,889 and incurred on education, caring and corporate activities (see notes 6-8 to the accounts).

The net surplus for the year on Restricted Funds was £29,973 comprising total incoming resources of £244,692 and total resources expended of £214,719.

Note 23 to the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which predominantly relate to Life Housing. The unrealised gain on investments was £23,600, which relates to the increase in the market values of listed investment funds. Balance Sheet total funds decreased from £1,723,633 to £1,685,647 reflecting the net deficit and the unrealised gain on investments.

Cash at Bank, on Deposit and in Hand at 30 June 2021 increased from £820,697 to £1,156,355 and the market value of investments was £150,763. The historical cost of these investments was £80,737.

Investment powers and policies

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000. Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

FINANCIAL REVIEW

Reserves policy and performance

It is the policy of the Charity to maintain unrestricted liquid funds at a level that approximates three to six months' unrestricted expenditure. At 30 June 2021, Unrestricted Funds amounted to £1,138,726 of which £884,816 consisted of cash and UK investment funds.

FUTURE PLANS

Strategic planning for the future

The organic growth of Life since its foundation has been remarkable. With increasing governance standards and regulatory oversight, it is important for the work to be grounded by a strategic and sustainable business plan that is compliant with all legislative frameworks.

Needs led service

At the heart of Life are the services offered to women, men and babies most in need of our help. Through our Pregnancy Matters™ service these continue to include housing, outreach support services, practical support and the provision of skilled listening and counselling through Pregnancy Matters™ Online. Over the past twelve months, we have continued to respond to the digital generation and offered our services through the internet. Every year that passes sees us reach more and more people who need our services. We are ever mindful of the need to invest so that we may continue to provide services required by our target clients: women, men and their babies. Collaboration with empathetic agencies and organisations is also important to effect change.

Outcome driven activities

We are making sure that all our activities and services deliver outcomes that effect change. There is no point in launching petition after petition if the result of the petition does not make a difference. Our Pregnancy Matters™ housing must support women and men in crisis pregnancy, our Pregnancy Matters™ Online services must reach women and men in crisis pregnancy, our Life Shops must continue to generate a new income source for the charity to sustain our services, our Life Matters® team working in education, media and campaigns must be changing hearts and minds. So, we continue to change, we continue to evolve, we continue to challenge, none of which would be possible without the support of so many wonderful people, our staff, volunteers, supporters and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752, and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity. The cost of this insurance for the year ended 30 June 2021 was £3,330 (2020: £2,889).

Organisational structure

The Board of Trustees administers the Charity and met four times on a formal basis during the year under review.

Induction and training of new trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The risks presented by the COVID-19 pandemic were considered at a very early stage during the financial year 2019-2020 and were constantly monitored and subjected to review during the financial year 2020-2021.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

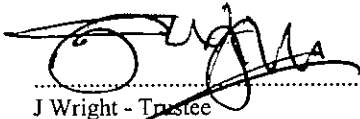
The auditors, Murphy Salisbury Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on714/2022..... and signed on its behalf by:


.....
J Wright - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LIFE 2009

Opinion

We have audited the financial statements of Life 2009 (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LIFE 2009

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009**

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with GDPR regulation.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date: 21/4/2022

LIFE 2009**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,466,413	76,773	1,543,186	1,877,661
Charitable activities	5				
Residents income and supporting people grants		1,123,551	167,919	1,291,470	1,181,954
Other trading activities	3	566,592	-	566,592	469,149
Investment income	4	6,055	-	6,055	8,785
Total		3,162,611	244,692	3,407,303	3,537,549
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	165,851	15,959	181,810	183,409
Other trading activities	7	1,077,814	-	1,077,814	1,027,682
		1,243,665	15,959	1,259,624	1,211,091
Charitable activities	8				
Residents income and supporting people grants		1,062,629	121,849	1,184,478	1,230,965
National activities, life matters, pregnancy matters and online		947,876	76,911	1,024,787	1,095,045
Total		3,254,170	214,719	3,468,889	3,537,101
Net gains/(losses) on investments		23,600	-	23,600	(20,761)
NET INCOME/(EXPENDITURE)		(67,959)	29,973	(37,986)	(20,313)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,206,685	516,948	1,723,633	1,743,946
TOTAL FUNDS CARRIED FORWARD		1,138,726	546,921	1,685,647	1,723,633

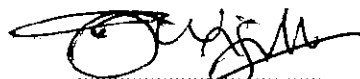
The notes form part of these financial statements

LIFE 2009
BALANCE SHEET
30 JUNE 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	14	341,439	388,590
Investments	15	150,763	126,964
		<u>492,202</u>	<u>515,554</u>
CURRENT ASSETS			
Debtors	16	282,091	685,655
Cash at bank		1,156,355	820,697
		<u>1,438,446</u>	<u>1,506,352</u>
CREDITORS			
Amounts falling due within one year	17	(210,922)	(259,184)
		<u>1,227,524</u>	<u>1,247,168</u>
NET CURRENT ASSETS			
		<u>1,227,524</u>	<u>1,247,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,719,726</u>	<u>1,762,722</u>
CREDITORS			
Amounts falling due after more than one year	18	(34,079)	(39,089)
		<u>1,685,647</u>	<u>1,723,633</u>
NET ASSETS			
		<u>1,685,647</u>	<u>1,723,633</u>
FUNDS	23		
Unrestricted funds		1,138,726	1,206,685
Restricted funds		546,921	516,948
		<u>1,685,647</u>	<u>1,723,633</u>
TOTAL FUNDS		<u>1,685,647</u>	<u>1,723,633</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/4/2022 and were signed on its behalf by:


.....
J Wright, Trustee

LIFE 2009

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	362,454	(98,865)
Tax paid		-	(5,061)
Net cash provided by/(used in) operating activities		<u>362,454</u>	<u>(103,926)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,989)	(94,480)
Sale of investment property		-	100,000
Dividends received		<u>6,055</u>	<u>8,785</u>
Net cash (used in)/provided by investing activities		<u>(21,934)</u>	<u>14,305</u>
Cash flows from financing activities			
Loan repayments in year		<u>(4,862)</u>	<u>(4,503)</u>
Net cash used in financing activities		<u>(4,862)</u>	<u>(4,503)</u>
Change in cash and cash equivalents in the reporting period		<u>335,658</u>	<u>(94,124)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>820,697</u>	<u>914,821</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,156,355</u></u>	<u><u>820,697</u></u>

The notes form part of these financial statements

LIFE 2009

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

1. **RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(37,986)	(20,313)
Adjustments for:		
Depreciation charges	75,140	60,575
(Gain)/losses on investments	(23,600)	20,761
Dividends received	(6,055)	(8,785)
Decrease/(increase) in debtors	403,365	(144,399)
Decrease in creditors	(48,410)	(6,704)
Net cash provided by/(used in) operations	<u>362,454</u>	<u>(98,865)</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank	820,697	335,658	1,156,355
	<u>820,697</u>	<u>335,658</u>	<u>1,156,355</u>
Debt			
Debts falling due within 1 year	(4,850)	(148)	(4,998)
Debts falling due after 1 year	(39,089)	5,010	(34,079)
	<u>(43,939)</u>	<u>4,862</u>	<u>(39,077)</u>
Total	<u>776,758</u>	<u>340,520</u>	<u>1,117,278</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements incorporate the results of the Charity's branches that submit annual returns to National Office.

Going concern

The financial statements have been prepared on a going concern basis despite the deficit for the year of £71,456 and the deficit for the previous year of £20,313 incurred as part of the Trustee's planned investment of reserves in core services.

The trustees believe that the charity is in a comparatively stable position when considered against the operational context of the COVID-19 pandemic, the associated local and national lockdowns and the national operational uncertainty.

The charity's senior leadership team continue to mitigate the impact of the pandemic, and in turn the going concern status, in everyday operations achieving budget savings where possible and increasing income. The charity also has a strong cash balance at the year end of £1,156,355 (2020: £820,697) and sufficient funds of £1,685,647 (2020: £1,723,633) to be able to continue as a going concern for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £500 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	- Not depreciated
Freehold buildings	- 50 years straight line basis
Long leasehold	- 50 years straight line basis
Fixtures and fittings	- 2 or 3 years straight line basis
Motor vehicles	- 5 years straight line basis
Office equipment	- 3 years straight line basis

Investments

Listed investments are included in the accounts at their market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES - continued

Investments

Investment properties are valued annually and shown in the accounts at fair value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	830,691	762,494
Tax claimed	89,737	108,959
Bequests and legacies	206,943	418,534
Grants and other income	415,815	587,674
	<u>1,543,186</u>	<u>1,877,661</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
London Community Response Fund	-	5,000
Wates Foundation	10,000	10,000
Community Foundation for Surrey	-	875
Northern Ireland Housing Executive - Supporting People	72,223	75,948
	<u>82,223</u>	<u>91,823</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop sales	<u>566,592</u>	<u>469,149</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. INVESTMENT INCOME			
		2021	2020
		£	£
Dividends receivable		6,055	8,785
		<u>6,055</u>	<u>8,785</u>
5. INCOME FROM CHARITABLE ACTIVITIES			
		2021	2020
		£	£
Residents income and supporting people grants	Activity Residents income and supporting people grants	1,291,470	1,181,954
		<u>1,291,470</u>	<u>1,181,954</u>
6. RAISING DONATIONS AND LEGACIES			
		2021	2020
		£	£
Advertising and printing for life matters and pregnancy matters		46,180	41,922
Staff costs - voluntary		113,480	118,284
Support costs		22,150	23,203
		<u>181,810</u>	<u>183,409</u>
7. OTHER TRADING ACTIVITIES			
		2021	2020
		£	£
Bad debts		10,960	31,088
Rent and rates		310,817	256,747
Staff costs		554,670	475,884
Other (including set up costs)		155,801	222,915
Depreciation		45,566	37,961
Other fundraising activities		-	3,087
		<u>1,077,814</u>	<u>1,027,682</u>
8. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Residents income and supporting people grants	1,048,989	135,489	1,184,478
National activities, life matters, pregnancy matters and online	505,738	519,049	1,024,787
	<u>1,554,727</u>	<u>654,538</u>	<u>2,209,265</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Raising donations and legacies	22,150	-	22,150
Residents income and supporting people grants	135,489	-	135,489
National activities, life matters, pregnancy matters and online	494,693	24,356	519,049
	<u>652,332</u>	<u>24,356</u>	<u>676,688</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	6,000	6,000
Depreciation - owned assets	75,140	60,575
Auditors' remuneration - other	21,770	24,692
Operating lease - Land and Buildings	517,552	565,261
Operating lease - Other	<u>5,231</u>	<u>2,514</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to Trustees' nor persons connected with Trustees' for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

During the year, £nil (2020: £142) was reimbursed to 0 Trustee (2020: 1 Trustee) for travel and other costs incurred on behalf of the Charity.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	1,667,183	1,643,761
Social security costs	122,272	121,368
Pension	48,994	47,537
	<u>1,838,449</u>	<u>1,812,666</u>

The average weekly number of staff employed, calculated as full time equivalents, during the year was 93 (2020: 93).

No employee received remuneration of more than £60,000.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,714,542	163,119	1,877,661
Charitable activities			
Residents income and supporting people grants	954,036	227,918	1,181,954
Other trading activities	469,149	-	469,149
Investment income	8,785	-	8,785
Total	3,146,512	391,037	3,537,549
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	167,827	15,582	183,409
Other trading activities	1,027,682	-	1,027,682
	1,195,509	15,582	1,211,091
Charitable activities			
Residents income and supporting people grants	1,109,606	121,359	1,230,965
National activities, life matters, pregnancy matters and online	924,177	170,868	1,095,045
Total	3,229,292	307,809	3,537,101
Net gains/(losses) on investments	(20,761)	-	(20,761)
NET INCOME/(EXPENDITURE)	(103,541)	83,228	(20,313)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,310,226	433,720	1,743,946
TOTAL FUNDS CARRIED FORWARD	1,206,685	516,948	1,723,633

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 July 2020	145,000	132,642	270,303
Additions	-	-	11,678
At 30 June 2021	145,000	132,642	281,981
DEPRECIATION			
At 1 July 2020	19,720	7,908	182,903
Charge for year	1,160	1,187	43,925
At 30 June 2021	20,880	9,095	226,828
NET BOOK VALUE			
At 30 June 2021	124,120	123,547	55,153
At 30 June 2020	125,280	124,734	87,400
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 July 2020	17,042	219,208	784,195
Additions	-	16,311	27,989
At 30 June 2021	17,042	235,519	812,184
DEPRECIATION			
At 1 July 2020	10,226	174,848	395,605
Charge for year	3,408	25,460	75,140
At 30 June 2021	13,634	200,308	470,745
NET BOOK VALUE			
At 30 June 2021	3,408	35,211	341,439
At 30 June 2020	6,816	44,360	388,590

Included in cost or valuation of land and buildings is freehold land of £256,285 (2020 - £256,285) which is not depreciated.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2020	126,964
Additions	32,469
Disposals	(31,372)
Revaluations	22,702
At 30 June 2021	150,763
NET BOOK VALUE	
At 30 June 2021	150,763
At 30 June 2020	126,964

All investment assets are held within the UK.

Cost or valuation at 30 June 2021 is represented by:

	Listed investments £
Valuation in 2021	22,702
Valuation in 2020	(23,221)
Valuation in 2019	(540)
Valuation in 2018	5,885
Valuation in 2017	40,793
Valuation in 2016	(10,990)
Cost	116,134
	150,763

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	131,382	509,099
Tax	-	27,273
Prepayments	150,709	149,283
	282,091	685,655

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 19)	4,998	4,850
Social security and other taxes	33,040	28,882
Other creditors	136,172	147,989
Accruals and deferred income	36,712	77,463
	<u>210,922</u>	<u>259,184</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 19)	<u>34,079</u>	<u>39,089</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,998</u>	<u>4,850</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,373</u>	<u>26,561</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,706	12,528

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	522,784	567,775
Between one and five years	346,823	703,300
In more than five years	-	42,060
	<u>869,607</u>	<u>1,313,135</u>

Operating lease agreements where the Charity is lessee

The Charity has entered into leases on properties and office equipment. These leases have a duration of between 1 and 10 years.

Some of the lease agreements contain an option for renewal at rentals based on market prices at the time of exercise.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

21. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	39,077	43,939

Secured loans as a percentage of the Net Book Value of freehold & leasehold property is 15.8% (2020: 17.6%)

The bank loans are secured by a fixed charge over properties, 6A St. Vincent's Villas and 8 St. Vincent's Villas, Dartford.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	217,319	124,120	341,439	388,590
Investments	150,763	-	150,763	126,964
Current assets	982,174	422,801	1,404,976	1,506,352
Current liabilities	(210,922)	-	(210,922)	(259,184)
Long term liabilities	(34,079)	-	(34,079)	(39,089)
Total net assets at 30 June 2021	<u>1,105,256</u>	<u>546,921</u>	<u>1,652,177</u>	<u>1,723,633</u>

23. MOVEMENT IN FUNDS

	At 1.07.20 £	Incoming resources £	Resources expended £	Transfers between funds	Gains and (losses) £	At 30.06.21 £
Unrestricted funds						
General fund	1,206,685	3,162,611	(3,254,170)	-	23,600	1,138,726
Restricted funds						
Gemma fund	6,271	-	-	-	-	6,271
LIFE Housing	510,677	244,692	(214,719)	-	-	540,650
Total restricted funds	<u>516,948</u>	<u>244,692</u>	<u>(214,719)</u>	<u>-</u>	<u>-</u>	<u>546,921</u>
Total funds	<u>1,723,633</u>	<u>3,407,303</u>	<u>(3,468,889)</u>	<u>-</u>	<u>23,600</u>	<u>1,685,647</u>

The General Fund represents the free funds of the Charity that are not designated for particular purposes.

The Gemma Fund was created to make small discretionary grants to pregnant women and/or families who face particular hardship.

LIFE Housing was created to provide short-term accommodation and the teaching of life skills to women who have been made homeless by pregnancy or vulnerable women who are either pregnant or have young children.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

24. EMPLOYEE BENEFIT OBLIGATIONS

LIFE 2009 operates a defined contributions pension scheme. The cost of contributions to the pension scheme amounted to £48,994 (2020: £47,537). At 30 June 2021 the outstanding amount was £10,464 (2020: £10,526).

25. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

26. RELATED PARTY DISCLOSURES

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Finance, Director of Operations and Director of Retail. The total employee benefits of the key management personnel were £181,235 (2020: £186,289).

There were no other transactions or outstanding balances with related parties as at 30 June 2021.

27. STATUS OF THE CHARITY

LIFE 2009 is a company limited by guarantee having no share capital.

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	830,691	762,494
Tax claimed	89,737	108,959
Bequests and legacies	206,943	418,534
Grants and other income	415,815	587,674
	1,543,186	1,877,661
Other trading activities		
Shop sales	566,592	469,149
Investment income		
Dividends receivable	6,055	8,785
Charitable activities		
Residents income and supporting people grants	1,291,470	1,181,954
Total incoming resources	3,407,303	3,537,549
EXPENDITURE		
Raising donations and legacies		
Advertising and printing for life matters and pregnancy matters	46,180	41,922
Staff costs - voluntary	113,480	118,284
	159,660	160,206
Other trading activities		
Bad debts	10,960	31,088
Rent and rates	310,817	256,747
Staff costs	554,670	475,884
Other (including set up costs)	155,801	222,915
Depreciation	45,566	37,961
Other fundraising activities	-	3,087
	1,077,814	1,027,682
Charitable activities		
National team, life matters and pregnancy matters	505,738	557,702
Repairs renewals and household goods	103,189	87,857
Postage stationery and adverts	51,855	41,365
Training meetings and travel expenses	46,926	104,852
Miscellaneous expenses	12,433	11,120
Depreciation	26,615	20,342
Staff costs - charitable	807,971	842,163
	1,554,727	1,665,401

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
Support costs		
Other		
Support costs - charitable	628,979	632,802
Support costs - governance	1,203	2,672
Support costs - voluntary income	22,150	23,203
	652,332	658,677
 Governance costs		
Wages	18,356	19,135
Auditors' remuneration	6,000	6,000
	24,356	25,135
 Total resources expended		
	3,468,889	3,537,101
 Net (expenditure)/income before gains and losses		
	(61,586)	448
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	23,600	(20,761)
Net expenditure		
	(37,986)	(20,313)