

LIFE 2009

England & Wales · Charity number 1128355

Details

Status Registered

Legal form Charitable company

Company number [06786752](#)

Registered 2009-03-03

Register [View on the Charity Commission register](#)

Contact

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Tancred Close
Leamington Spa
Warwickshire
CV31 3RZ

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Email kerrysmart@lifecharity.org.uk

Website www.lifecharity.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE FOR THE BENEFIT OF THE PUBLIC:
1.1.1 THE RELIEF OF POVERTY, SICKNESS AND DISTRESS OF PREGNANT WOMEN AND OF UNSUPPORTED MOTHERS WITH ONE OR MORE INFANT CHILDREN AND IN PARTICULAR (WITHOUT IN ANY WAY LIMITING THE GENERALITY OF THE FOREGOING) BY PROVIDING ACCOMMODATION INCLUDING SOCIAL HOUSING. 1.1.2 THE PROTECTION AND PRESERVATION OF GOOD HEALTH AND RELIEF OF SICKNESS IN PARTICULAR, BUT WITHOUT LIMITATION, THAT OF WOMEN, CHILDREN AND POOR PERSONS, INCLUDING THE TREATMENT OF PREGNANT WOMEN. 1.1.3 THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN ALL MATTERS RELATING TO PREGNANCY AND IN PARTICULAR, BUT NOT LIMITED TO, THE UTMOST RESPECT FOR HUMAN LIFE.

Activities: Life is a UK Pregnancy support charity: Creating a world where no one faces pregnancy or pregnancy loss alone. Through our services, we help more than 45,000 people each year to meet pregnancy or pregnancy loss with courage and dignity so they can flourish. Our services include a freephone Helpline, housing and community support , free practical support, and crafting educational content.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,640,758	£3,702,419	£892,684	77
2024-03-31	£3,163,741	£3,857,309	£921,137	84
2023-03-31	£2,425,880	£2,713,563	£1,596,990	86
2022-06-30	£3,616,196	£3,745,144	£1,805,783	88
2021-06-30	£3,407,303	£3,468,889	£1,685,647	93

Trustees

Name	Role	Appointed
Carol Amoako-Adofo		2025-11-19
Eileen Anne Maher		2020-07-02
Eleftheria Chrysovalantou Neep		2023-05-13
Godfrey Henry Bernard Heyman		2025-03-15
Kerstin Rebecca Bouveng		2025-11-19
MARTIN FOLEY		2023-05-13

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England & Wales - Charity number 1128355

Accounts

Charity registration number 1128355

Company registration number 06786752 (England and Wales)

LIFE 2009

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Maher Mr M Foley Ms E Neep Mr G Heyman Ms K Bouveng Ms C Amoako-Adofo	 (Appointed 15 March 2025) (Appointed 19 November 2025) (Appointed 19 November 2025)
Senior management	Mrs Kerry Smart	Chief executive
Charity number	1128355	
Company number	06786752	
Registered office	4 Jephson Court Tancred Close Leamington Spa England CV31 3RZ	
Auditor	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ	
Solicitors	The firm retained is independent upon each issue as it arises.	

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of "Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" which is effective for reporting periods beginning on or after 1 January 2015.

Objectives and activities

The Charity's objectives remain to provide support for women and families facing unexpected pregnancy or pregnancy loss, including loss through abortion. These objectives are delivered through a combination of emotional support, housing, material assistance, counselling and education.

Objective 1: Governance

Strong governance and regulatory compliance remain central to the Charity's work. During the year, the Charity maintained the Trusted Charity Mark Level 1, recognising high standards of leadership, management, transparency, service quality, and financial stewardship. Work is ongoing towards achieving Trusted Charity Mark Level 2, which carries enhanced governance and performance requirements.

The Trustees continued to monitor financial sustainability closely. Following the organisational restructure implemented in 2023, the Charity entered the 2024–25 financial year with a more streamlined operating model, increased focus on income generation, and tighter cost controls. This restructuring has materially improved the Charity's financial resilience during a challenging economic environment.

Objective 2: Services

The Charity continued to deliver its core services throughout the year, including counselling, helpline support, housing, parenting support, and material assistance. Demand for services remained high, reflecting ongoing cost-of-living pressures affecting many of the families supported by Life.

Quality and innovation remain central to service delivery. The Charity continues to embed trauma-informed approaches across its services and to work in collaboration with partner organisations to ensure women and families receive compassionate, professional, and effective support.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Objective 3: Marketing and Communications

Marketing and Communications continued to support both service delivery and income generation. During the year, a *brand revitalisation project* was launched to reinvigorate Life's message, strengthen engagement with supporters, and improve reach to women and families who may need support. This work is expected to underpin future fundraising growth and improve public awareness of the Charity's services.

Objective 4: Income Generation

Income generation remains a strategic priority for the Charity. Fundraising performance during the year was mixed. Overall fundraising income finished £35,735 below budget, primarily due to lower-than-expected grant income and underperformance in community fundraising.

The Charity was without a community fundraiser for part of the year. Other fundraising streams performed well, reflecting the commitment and effectiveness of the fundraising team.

Legacy income was particularly strong, with £510,675 received during the year, significantly exceeding budget. The Charity finished the year £263,981 ahead of budget on legacy income, which materially mitigated the shortfall experienced in grants, trusts, and foundations income. Legacy income not received during the year but anticipated has been prudently included in the 2025–26 budget.

The Charity continues to refine its fundraising systems. From 1 April 2024, changes to income coding and reporting enabled the direct integration of fundraising data from Civi into Xero, improving accuracy, transparency, and real-time financial oversight.

Objective 5: Finances

The Charity ended the financial year with an overall deficit of £57,927. This represents a significant movement from the surplus position reported earlier in the year and was £56,746 behind the budgeted outcome.

The Trustees recognise that a deficit position is not acceptable in the long term. However, they note that expenditure remained consistently below budget across the organisation, due in part to vacant posts but also as a result of disciplined cost management and targeted purchasing controls.

The Charity continues to be impacted by external cost pressures, particularly increases in the National Minimum Wage and Employers' National Insurance Contributions. These increases have had a material effect on operating costs and have been fully incorporated into future financial planning.

Retail operations reported a £144,860 deficit for the year, reflecting legacy lease commitments and trading pressures. The Trustees continued the strategic exit from non-viable retail leases, resulting in a significantly reduced retail portfolio of four shops, which are now collectively operating at a profit.

Housing performed strongly, finishing the year £86,285 ahead of the budgeted position, helping to offset deficits elsewhere. Helpline Services reported a deficit of £124,707, largely attributable to a historical budgeting error relating to salary costs rather than operational overspend.

Overall, while the year ended in deficit, the Trustees are confident that the actions taken during and prior to the year have strengthened the Charity's financial controls, reduced risk, and positioned Life more sustainably for the future.

Objective 6: Turnover

Rental income continued to represent the Charity's largest single source of income during the year. The Trustees remain mindful of the need to further diversify income streams to reduce reliance on any one source and to support long-term financial sustainability.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Summary

The 2024–25 financial year was one of consolidation and transition. While the Charity ended the year with a deficit of £57,927, decisive actions taken by the Board and senior leadership — including restructuring, retail rationalisation, strengthened governance, and renewed focus on income generation — have improved financial resilience.

The Trustees are encouraged by the early results of these changes and remain confident in the Charity's strategic direction, commitment to transparency, and ability to continue delivering vital services to women and families across the UK.

Martin Foley
Chair of the Trustees

Public benefit

The Trustees confirm that they have complied with their duty in *Section 4 of the Charities Act 2011* to have due regard to the Charity Commission's general guidance on public benefit.

The Trustees ensure that the Charity's purposes are carried out for the public benefit by:

- a. **Relieving poverty, sickness and distress** of pregnant women and unsupported mothers with one or more infant children, including through the provision of supported accommodation.
- b. **Protecting and preserving good health** and relieving sickness through advice, counselling and emotional support provided by trained and professionally supported personnel.
- c. **Advancing education** of the public in matters relating to pregnancy and pregnancy loss, including through outreach, digital content and publications.

Access to Life's services is open to all women, men and families affected by pregnancy-related issues.

The Charity's services across the United Kingdom include:

- Free emotional help, counselling and skilled listening via phone, text, email.
- Housing and community-based support for mums and their babies
- Free pregnancy tests and practical baby supplies
- Educational content and outreach to raise awareness of pregnancy, pregnancy loss and Life's work

Through these activities, the Trustees are satisfied that the Charity continues to deliver clear and demonstrable public benefit.

Volunteers

The Trustees acknowledge that Life could not fulfil its work without the commitment and dedication of its volunteers, who give their time and skills generously in support of Life's services and clients.

Volunteers play a vital role across helpline services, housing, retail, administration, and community outreach. Their contribution enables Life to extend its reach, maintain service quality and deliver support to women and families at critical points in their lives.

The Charity remains committed to strengthening volunteer systems, improving training and support, and ensuring a positive and meaningful volunteering experience.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

During the year ended 31 March 2025, Life continued to deliver impactful services to women and families facing pregnancy or pregnancy loss.

Our impact during 2024–25 includes:

- 24,315 people supported in relation to pregnancy or pregnancy loss
- Every month, Life provided emotional and practical support to between 500 and 1,000 people affected by pregnancy or pregnancy loss
- More than 12,000 mums and babies have been housed by Life. At any one time, we're housing approximately 200 mums and babies in our network of 19 Life Houses.

These figures demonstrate both the scale and consistency of demand for Life's services, and the Charity's ability to respond compassionately and effectively.

The Trustees remain confident that Life's activities continue to deliver meaningful outcomes for women, babies and families, aligned to the Charity's objects and strategic priorities.

Financial review

Statement of financial activities

The deficit for the year on Unrestricted Funds, which relate to non-housing activities, was (£106,434). Charitable expenditure was £1,822,160 and incurred on education, caring and corporate activities (see notes 8 & 9 in the accounts).

The net surplus for the year on Restricted Funds was £48,507 comprising total incoming resources of £340,118 and total resources expenditure was £291,611.

Note 19 of the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which relate to Life Housing. Balance sheet Total funds increased from £580,635 to £658,616 reflecting the net surplus.

Cash at Bank, on Deposit and in Hand on 31 March 2025 increased from £684,357 to £672,717.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is not maintained at the year

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Investment policy

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

Plans for future periods

Strategic Planning for the Future

The Trustees have approved the development of a five-year strategic plan, setting a clear direction for sustainable growth, strengthened governance, and improved outcomes for women and families.

This plan will focus on:

- Long-term financial sustainability
- Diversification and growth of income generation
- Continued service quality and safeguarding excellence
- Investment in people, systems and leadership capacity

Future Planning: 2025–2026

During the 2025–26 financial year, the Trustees will undertake a full review of the Charity's housing provision, leading to the development and implementation of a new Housing Strategy aligned to Life's mission and strategic priorities.

This work will be informed by a comprehensive Housing Review and will focus on supporting women and families during the first 1001 days, from pregnancy through to a child's second birthday.

The planned strategy will include:

- A transition to a cluster-based housing model, designed to strengthen safeguarding, improve quality oversight and enhance financial viability
- A clearer strategic focus on supported accommodation for pregnant women and mothers with babies and young children
- Strengthened safeguarding, compliance and quality assurance arrangements across housing services
- A phased rationalisation of housing stock to reduce operational risk and improve long-term sustainability
- The introduction of a new housing and support service identity, Nest & Nurture, bringing together housing, support and community-based services under a cohesive model

The strategy will be underpinned by detailed financial modelling and will be implemented on a phased basis over the following 12–24 months, ensuring continuity of care while improving safety, service quality and financial sustainability.

The Trustees are confident that the Charity's five-year strategic plan, together with the planned housing review and strategy, will provide a strong, mission-aligned framework to support Life's long-term impact and resilience.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752 and is governed under the Memorandum and Articles of Association.

The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Trustees during the year

Mr J Wright	(Resigned 6 September 2025)
Mrs E Maher	
Mr M Foley	
Mrs L Higgins	(Resigned 6 September 2025)
Ms E Neep	
Mr G Heyman	(Appointed 15 March 2025)
Ms K Bouveng	(Appointed 19 November 2025)
Ms C Amoako-Adofo	(Appointed 19 November 2025)

Recruitment and appointment of trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity.

Organisational structure

The Board of Trustees administers the Charity and met twice on a formal basis during the year under review.

Induction and training of trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Other matters

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418) of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that TC Group be reappointed as auditor of the company will be put at a General Meeting.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees report was approved by the Board of Trustees.

Martin Foley

Mr M Foley

Trustee

30 January 2026

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Life 2009 for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LIFE 2009**

Opinion

We have audited the financial statements of Life 2009 (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of TC Group

30 January 2026

Statutory Auditor

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

TC Group is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LIFE 2009

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	1,116,894	128,830	1,245,724	908,351
Charitable activities	4	1,337,890	211,288	1,549,178	1,397,258
Other trading activities	5	837,795	-	837,795	848,076
Investments	6	8,406	-	8,406	7,556
Other income	7	(345)	-	(345)	2,500
Total income		<u>3,300,640</u>	<u>340,118</u>	<u>3,640,758</u>	<u>3,163,741</u>
Expenditure on:					
Raising funds	8	1,588,648	226,458	1,815,106	1,109,184
Charitable activities	9	1,822,160	65,153	1,887,313	2,748,125
Total expenditure		<u>3,410,808</u>	<u>291,611</u>	<u>3,702,419</u>	<u>3,857,309</u>
Net gains/(losses) on investments	13	<u>3,734</u>	<u>-</u>	<u>3,734</u>	<u>63,585</u>
Net income/(expenditure)		<u>(106,434)</u>	<u>48,507</u>	<u>(57,927)</u>	<u>(629,983)</u>
Transfers between funds		<u>-</u>	<u>29,474</u>	<u>29,474</u>	<u>(45,870)</u>
Net movement in funds	10	<u>(106,434)</u>	<u>77,981</u>	<u>(28,453)</u>	<u>(675,853)</u>
Reconciliation of funds:					
Fund balances at 1 April 2024		<u>340,502</u>	<u>580,635</u>	<u>921,137</u>	<u>1,596,990</u>
Fund balances at 31 March 2025		<u>234,068</u>	<u>658,616</u>	<u>892,684</u>	<u>921,137</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial Year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	854,429	53,922	908,351
Charitable activities	4	1,153,867	243,391	1,397,258
Other trading activities	5	848,076	-	848,076
Investments	6	7,556	-	7,556
Other income	7	2,500	-	2,500
Total income		<u>2,866,428</u>	<u>297,313</u>	<u>3,163,741</u>
Expenditure on:				
Raising funds	8	1,102,072	7,112	1,109,184
Charitable activities	9	2,422,552	325,573	2,748,125
Total expenditure		<u>3,524,624</u>	<u>332,685</u>	<u>3,857,309</u>
Net gains/(losses) on investments	13	<u>63,585</u>	<u>-</u>	<u>63,585</u>
Net income		(594,611)	(35,372)	(629,983)
Transfers between funds		<u>-</u>	<u>(45,870)</u>	<u>(45,870)</u>
Net movement in funds	10	(594,611)	(81,242)	(675,853)
Reconciliation of funds:				
Fund balances at 1 April 2023		<u>935,113</u>	<u>661,877</u>	<u>1,596,990</u>
Fund balances at 31 March 2024		<u>340,502</u>	<u>580,635</u>	<u>921,137</u>

LIFE 2009**BALANCE SHEET****AS AT 31 MARCH 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		33,177		42,748
Investments	16		149,025		145,292
			<u>182,202</u>		<u>188,040</u>
Current assets					
Debtors	17	259,697		324,737	
Cash at bank and in hand		672,717		684,357	
		<u>932,414</u>		<u>1,009,094</u>	
Creditors: amounts falling due within one year	18	(221,932)		(275,997)	
Net current assets			<u>710,482</u>		<u>733,097</u>
Total assets less current liabilities			<u>892,684</u>		<u>921,137</u>
Net assets excluding pension liability			<u>892,684</u>		<u>921,137</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	19	658,616		580,635	
Unrestricted funds		234,068		340,502	
		<u>892,684</u>		<u>921,137</u>	
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

LIFE 2009

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The financial statements were approved by the trustees on 30 January 2026

Martin Foley

Mr M Foley

Trustee

Company registration number 06786752 (England and Wales)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(4,055)		(696,099)
Investing activities					
Purchase of tangible fixed assets		(15,991)		(15,841)	
Proceeds from disposal of tangible fixed assets		-		237,500	
Investment income received		8,406		7,556	
Net cash (used in)/generated from investing activities			(7,585)		229,215
Financing activities					
Repayment of bank loans		-		(30,462)	
Net cash used in financing activities			-		(30,462)
Net decrease in cash and cash equivalents			(11,640)		(497,346)
Cash and cash equivalents at beginning of year			684,357		1,181,703
Cash and cash equivalents at end of year			672,717		684,357

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Life 2009 is a private company limited by guarantee incorporated in England and Wales. The registered office is, 4 Jephson Court, Tancred Close, Leamington Spa, Warwickshire, CV31 3RZ, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	2 or 3 years straight line basis
Computers	3 years straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	451,774	34,584	486,358	539,994	31,929	571,923
Legacies receivable	509,456	1,219	510,675	158,362	-	158,362
Grants and other income	40,354	93,027	133,381	54,971	21,993	76,964
Other	115,310	-	115,310	101,102	-	101,102
	<u>1,116,894</u>	<u>128,830</u>	<u>1,245,724</u>	<u>854,429</u>	<u>53,922</u>	<u>908,351</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from charitable activities						
Services provided under contract	1,267,235	202,980	1,470,215	1,145,541	239,790	1,385,331
Other income	70,655	8,308	78,963	8,326	3,601	11,927
	<u>1,337,890</u>	<u>211,288</u>	<u>1,549,178</u>	<u>1,153,867</u>	<u>243,391</u>	<u>1,397,258</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	837,795	848,076

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	7,925	7,556
Interest receivable	481	-
	8,406	7,556

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net (loss)/gain on disposal of tangible fixed assets	(345)	2,500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Advertising	71,578	-	71,578	9,949	4,617	14,566
Other fundraising costs	2,743	-	2,743	53,498	2,495	55,993
	<u>74,321</u>	<u>-</u>	<u>74,321</u>	<u>63,447</u>	<u>7,112</u>	<u>70,559</u>
Trading costs						
Other trading activities	1,503,510	226,458	1,729,968	1,025,811	-	1,025,811
Depreciation and impairment	10,817	-	10,817	12,814	-	12,814
	<u>1,514,327</u>	<u>226,458</u>	<u>1,740,785</u>	<u>1,038,625</u>	<u>-</u>	<u>1,038,625</u>
Total costs	<u>1,588,648</u>	<u>226,458</u>	<u>1,815,106</u>	<u>1,102,072</u>	<u>7,112</u>	<u>1,109,184</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Depreciation and impairment	14,174	16,834
Life HQ, Care Centres & Houses	5,107	8,128
Repairs, renewals & household	67,729	221,154
Postage stationery & adverts	33,416	53,082
Miscellaneous expenses	403,384	882,747
Training meetings and travel	32,460	180,084
Staff costs	704,600	853,439
	<u>1,260,870</u>	<u>2,215,468</u>
Share of support and governance costs (see note)		
Support	620,443	515,656
Governance	6,000	17,001
	<u>1,887,313</u>	<u>2,748,125</u>
Analysis by fund		
Unrestricted funds	1,822,160	2,422,552
Restricted funds	65,153	325,573
	<u>1,887,313</u>	<u>2,748,125</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	25,278	29,648
Loss/(profit) on disposal of tangible fixed assets	345	(2,500)
	<u>25,623</u>	<u>27,148</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
77	84
<u> </u>	<u> </u>

Employee benefit obligations

Life 2009 operates a defined contributions pension scheme. The cost of the contributions to the pension scheme amounted to £46,623 (2024: £53,849). At 31 March 2025 the outstanding amount was £12,249 (2024:£10,891).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£70,001 - £80,000	-	1
	<u> </u>	<u> </u>

13 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	3,734	63,585
	<u> </u>	<u> </u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2024	317,121	278,224	595,345
Additions	4,490	11,501	15,991
Disposals	-	(158,986)	(158,986)
At 31 March 2025	321,611	130,739	452,350
Depreciation and impairment			
At 1 April 2024	297,625	254,911	552,536
Depreciation charged in the year	11,105	14,173	25,278
Eliminated in respect of disposals	-	(158,641)	(158,641)
At 31 March 2025	308,730	110,443	419,173
Carrying amount			
At 31 March 2025	12,881	20,296	33,177
At 31 March 2024	19,496	23,252	42,748

16 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2024	145,292
Valuation changes	3,733
At 31 March 2025	149,025
Carrying amount	
At 31 March 2025	149,025
At 31 March 2024	145,292

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	153,739	198,051
Prepayments and accrued income	105,958	126,686
	<u>259,697</u>	<u>324,737</u>

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	29,550	26,265
Other creditors	162,335	229,147
Accruals and deferred income	30,047	20,585
	<u>221,932</u>	<u>275,997</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
	-	-	-	-	-
Supporting People - NIHE	-	81,564	(81,564)	-	-
Avie's Helping Hand	6,271	-	(24)	-	6,247
Housing	574,364	174,491	(178,154)	29,474	600,175
National Lottery	-	29,928	(31,869)	-	(1,941)
Other	-	54,135	-	-	54,135
	<u>580,635</u>	<u>340,118</u>	<u>(291,611)</u>	<u>29,474</u>	<u>658,616</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Previous Year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Avie's Helping Hand	6,271	-	-	-	6,271
LIFE Housing	655,606	297,313	(332,685)	(45,870)	574,364
	<u>661,877</u>	<u>297,313</u>	<u>(332,685)</u>	<u>(45,870)</u>	<u>580,635</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	<u>340,502</u>	<u>3,300,640</u>	<u>(3,410,808)</u>	<u>3,734</u>	<u>234,068</u>
Previous Year:	At 1 July 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>935,113</u>	<u>2,866,428</u>	<u>(3,524,624)</u>	<u>63,585</u>	<u>340,502</u>

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	33,177	-	33,177
Investments	149,025	-	149,025
Current assets/(liabilities)	51,866	658,616	710,482
	<u>234,068</u>	<u>658,616</u>	<u>892,684</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds**(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	42,748	-	42,748
Investments	145,292	-	145,292
Current assets/(liabilities)	152,462	580,635	733,097
	<u>340,502</u>	<u>580,635</u>	<u>921,137</u>

22 Capital commitments

There were no capital commitments at the year end.

23 Related party transactions

The key management personnel of the charity comprise the Trustees, the Chief Executive Officers, Directors of Finance, Director of marketing and communication, and Director of Housing.

There were no other transactions or outstanding balances with related parties as at 31 March 2025.

24 Status of the Charity

Life 2009 is a company limited by guarantee having no share capital.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25	Cash generated from operations	2025 £	2024 £
	Deficit for the year	(28,453)	(675,853)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,406)	(7,556)
	Loss/(gain) on disposal of tangible fixed assets	345	(2,500)
	Fair value gains and losses on investments	(3,733)	(63,585)
	Depreciation and impairment of tangible fixed assets	24,991	29,648
	Movements in working capital:		
	Decrease/(increase) in debtors	65,040	(49,687)
	(Decrease)/increase in creditors	(54,127)	73,434
	Cash absorbed by operations	(4,343)	(696,099)
	Difference	288	-
	Per cash flow statement page	(4,055)	(696,099)

26 Analysis of changes in net funds

The charity had no material debt during the year.



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TC Group Limited

Celixir House,
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Stratford Upon Avon,
CV37 7GZ

Dear Sirs

LIFE 2009

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the company's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

GENERAL

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 16 July 2025 under the Companies Act 2006, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity. All other records and related information, including minutes of all management and shareholder meetings, have been made available to you.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements as set out in the appendix to this letter are immaterial both individually and in total.

INTERNAL CONTROL AND FRAUD

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. There were and are no instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. There were and are no allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

ASSETS AND LIABILITIES

9. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.



ACCOUNTING ESTIMATES

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13. We confirm that the company has at no time during the period entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.

LEGAL CLAIMS

14. There were and are no claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

LawS and regulations

15. There were no known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

SUBSEQUENt events

17. There have been no events subsequent to the date of the financial statements which require adjustment or disclosure.

Going concern

18. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Sanction compliance

19. We confirm that we have reviewed the UK Sanctions list (<https://www.gov.uk/government/publications/the-uk-sanctions-list>) and confirm that to our knowledge the [company /charity / limited liability partnership] has not had any transactions with any entity connected to those listed. We confirm we have complied with the requirements of the UK sanctions regime throughout the financial year and subsequently.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Martin Foley

Signed on behalf of the board of directors

Date 30/01/2026



Our Ref : LIF2005
Date : 21 January 2026

T. 01789 299076
www.tc-group.com

The Directors
Life 2009
Life Link One
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Dear Sirs

LIFE 2009

We are writing to draw your attention to various matters that arose during the course of our audit of the company's financial statements for the year ended 31 March 2025.

Expected modification to the auditors' report

There are no expected modifications to the auditors' report.

Unadjusted misstatements

We are not aware of any material unadjusted misstatements in the financial statements.

Qualitative aspects of the entity's accounting practices and financial reporting

We have no comments to make concerning the qualitative aspects of the accounting practices and financial reporting.

Significant difficulties encountered during the audit

We did not encounter any significant difficulties during the course of our audit.

Material weaknesses in the accounting and internal control systems

Our review of the company's accounting and internal control systems is carried out to assist us in expressing an opinion on the accounts of the company as a whole. This work is not primarily directed towards the discovery of weaknesses or the detection of fraud or other irregularities (other than those which would influence us in forming that opinion) and should not therefore be relied upon to show that no other weaknesses exist. Accordingly, we refer only to those matters which have come to our attention during the course of our normal audit work and do not attempt to indicate all possible improvements which a special review might develop.

In making our recommendations, we have considered the size of your company and the number of staff you employ.

We have no matters to report to management in relation to the company's accounting or internal financial controls systems.

Other matters required by auditing standards to be communicated

APB Ethical Standard 1 "Integrity, Objectivity and Independence" and ISA 260 requires us to communicate with you on a timely basis on all significant facts and matters that bear upon our independence and objectivity. The aim of these communications is to ensure full and fair disclosure by us to those charged with governance on matters in which you have an interest.

We have communicated to you the fact that we provide accounting and taxation services to the Company in addition to acting as auditors. We do not perform any non-audit services for the company.

We are not aware of any other relationships between TC Murphy Salisbury and the Company that, in our professional judgment, may reasonably be thought to bear on our independence or the objectivity of the audit engagement team.

We confirm that in our professional judgment, the Firm is independent within the meaning of regulatory and professional requirements and the objectivity of the audit engagement partner and audit staff has not been compromised.

We consider that our independence in this context is a matter that should be reviewed by both you and ourselves. It is therefore important that you consider the facts of which you are aware and come to a view. Should you have any specific matters that you wish to discuss, please contact us.

Other matters relating to the audit

There are no other matters to communicate to you.

This letter has been prepared for your private use. It should not be disclosed to a third party without our written consent, nor will we accept any responsibility whatsoever in respect of its contents to any other person.

May we take this opportunity of thanking you and your staff for their assistance and cooperation during the conduct of our audit.

If we can be of any further assistance, please contact Mark Bullock [RI assigned].

Yours faithfully



TC Group

LIFE 2009

England & Wales - Charity number 1128355

Accounts

Charity registration number 1128355

Company registration number 06786752 (England and Wales)

LIFE 2009

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Wright	
	Mrs E Maher	
	Mr M Foley	(Appointed 13 May 2023)
	Mrs L Higgins	
	Ms E Neep	(Appointed 13 May 2023)

Senior management	Mrs Kerry Smart	Chief executive
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Charity number	1128355
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Company number	06786752
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Registered office	Life Link One 4 Jephson Court Tancred Close Leamington Spa Warwickshire England CV31 3RZ
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Auditor	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ
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Solicitors	The firm retained is independent upon each issue as it arises.
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TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the Year ended 31 March 2024.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of "Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" which is effective for reporting periods beginning on or after 1 January 2015.

Objectives and activities

The charities' objectives are to provide support for women and families facing unexpected pregnancy or pregnancy loss, including loss through abortion.

Objective 1: Governance

Outstanding governance and compliance enable all the good work we do. We were therefore delighted to receive the Trusted Charity Mark Level 1 (delivered by The Growth Company on behalf of NCVO) in recognition of our excellence as one of the UK's largest pregnancy support charities. This quality mark tells you that Life is working effectively and efficiently.

The Trusted Charity Mark distinguishes us from many other charities. In fact, only 20% of applying charities gain the Mark first time around as Life did. We are already making plans to achieve Trusted Charity Mark Level 2, which has even higher requirements and standards.

From the point of view of funders and supporters, the Trusted Charity Mark affirms our leadership, management, planning, service quality, improvement, transparency, partnership working, and communication.

The Board identified a lack of financial sustainability as a result of the increase in costs in the financial year, in addition to a lack of investment in fundraising resulting in limiting the income generation ability of the Charity. In December 2023 a decision was made to restructure the Charity's departments to have less emphasis on internal support and more emphasis on Income Generation activities. The Board also put a halt on any further retail acquisitions and to exit retail leases on non-viable shops where possible. This resulted in deleting 12 posts and replacing with a further 5 new posts, delivering a total net saving of £234k.

Objective 2: Services

We provide our services through counselling, parenting support groups, material assistance and housing.

Quality and innovation in our services is central to how we work. We collaborate with mental health and a psychological trauma consultancy to implement the Trauma Informed Approach in our Houses. This is transforming the way we work with clients to better set the environment for them to flourish in their pregnancy and motherhood journeys.

We continue to provide compassionate care, professional support and counselling to assist women and their families facing an unplanned pregnancy. We are an associate member of the British Association for Counselling and psychotherapy, a helpline partnership member and a member of the Baby loss awareness alliance.

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Objective 3: Marketing and Communications

This function now sits under Income Generation, with a focus on Appeals, client acquisition through a communication strategy, creating a digital marketing plan, including creation and delivery of social media posts, blogs, resources and digital marketing assets that reach and engage women (and others) who need our vital support.

Objective 4: Income Generation

A new post of Director of Income generation was created in January 2024. The post will lead our Fundraising, Retail and Marketing teams to deliver growth of sustainable income to support the future of the Charity.

Objective 5: Finances

Our financial accountability, transparency, reporting, and processing are all strong. The year ended with a deficit due to the cost-of-living crisis, which is not acceptable to continue. As outlined in the Income Generation section, we have adapted our approach and increased our teams' capabilities, and our efforts are showing early results.

Objective 6: Turnover

With the cost-of-living challenges, Rental income remains our largest form of income. A diversification in Income generation activities is needed to ensure sustainability.

Summary

As we meet some significant challenges, the team is marked by a spirit of working together, planning for the long-term, increased unity around Life's purpose, and transparency about results. This is being driven by the CEO and the Leadership Team. Our business plan remains fundamentally sound, and we are adapting it to meet changing supporter behaviour and client needs. These give me great trust in how Life is operating and that our future is bright.

Jonathan Wright
Chair of the Trustees

Public benefit

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Board of Trustees ensure that this purpose is carried out for the public benefit by:

- a. Relieving poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and by providing supported accommodation.
 - b. Protecting and preserving good health and relief of sickness through advice and counselling by professionally qualified personnel.
 - c. Advancing education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life, through schools, the media and publications.
- Access to our services is open to all women, men and their families who are affected by pregnancy related issues.

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our services throughout the United Kingdom are as follows

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
 - Housing and community support around the country for mums and their babies.
 - Free pregnancy tests and baby supplies.
 - Crafting content that educates the public about pregnancy, pregnancy loss, and our work.
- More detailed information is available at lifecharity.org.uk

Volunteers

The Trustees acknowledge that we could not fulfil our work at Life without of our many volunteers, who work tirelessly in support of all our Life services and clients. Without their commitment we would not be able to provide our vital services.

We continuously aim to improve our volunteer systems to improve volunteers' experience in the charity.

Achievements and performance

Significant activities and achievements against objectives

Our impact includes:

We helped 45,000 people who were facing pregnancy or pregnancy loss.

Every month, Life gives emotional and practical help to 500-1,000 people affected by pregnancy or pregnancy loss.

More than 12,000 mums and babies have been housed by Life. At any one time, we're housing approximately 200 mums and babies in our network of 19 Life Houses.

More than 1.25 million people have heard a presentation by Life about our work.

Every month, 1,000+ people ask Life for a free pregnancy test.

Tens of thousands of volunteers, supporters, and donors have joined together to create a world where no one faces pregnancy or pregnancy loss alone.

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Statement of financial activities

The deficit for the year on Unrestricted Funds, which relate to non-housing activities, was (£594,611). Charitable expenditure was £3,524,624 and incurred on education, caring and corporate activities (see notes 8 & 9 in the accounts).

The net deficit for the year on Restricted Funds was (£81,242) comprising total incoming resources of £297,313 and total resources expenditure was £332,685.

Note 23 of the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which relate to Life Housing. Balance sheet Total funds decreased from £1,596,990 to £921,137 reflecting the net deficit.

Cash at Bank, on Deposit and in Hand on 31 March 2024 decreased from £1,181,703 to £684,357.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is not maintained at the year

Investment policy

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Strategic planning for the future

The organic growth of Life since its foundation has been remarkable. With increasing governance standards and regulatory oversight, it is important for the work to be grounded by a strategic and sustainable business plan that is compliant with all legislative frameworks.

Needs led service

At the heart of Life are the services offered to women, men, and babies most in need of our help. These services continue to include housing, outreach support services, practical support, and the provision of skilled listening and counselling. These services meet people facing pregnancy or pregnancy loss where they are at and helps them to meet these circumstances with courage and dignity so they can flourish. We are ever mindful of the need to invest so that we may continue to provide services required by our target clients: women, men, and their babies. Collaboration with empathetic agencies and organisations is also important to effect change.

Outcome driven activities

We are making sure that all our activities and services deliver outcomes that effect change. Our services must help people meet pregnancy or pregnancy loss, our Shops must be profitable, and our communications must reach new people and change hearts and minds. So, we continue to change, we continue to evolve, we continue to challenge, none of which would be possible without the support of so many wonderful people, our staff, volunteers, supporters, and trustees.

Structure, governance and management

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752 and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Trustees during the year

Mr J Wright	
Dr P G McCarthy	(Resigned 15 January 2024)
Ms A J T Osborn	(Resigned 7 July 2023)
Mrs E Maher	
Mr M Foley	(Appointed 13 May 2023)
Mrs L Higgins	
Ms E Neep	(Appointed 13 May 2023)

Recruitment and appointment of trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity.

Organisational structure

The Board of Trustees administers the Charity and met twice on a formal basis during the year under review.

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Induction and training of trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

Other matters

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418) of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that TC Group be reappointed as auditor of the company will be put at a General Meeting.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

LIFE 2009

TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees report was approved by the Board of Trustees.



Mr J Wright
Trustee

12 December 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Life 2009 for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LIFE 2009

Opinion

We have audited the financial statements of Life 2009 (the 'charity') for the Year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to misappropriation of funds. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Charities Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with Financial Conduct Authority regulation for the UK operating segment and GDPR regulation.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE 2009

Audit response to risks identified

As a result of performing the above, we identified misappropriation of funds as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

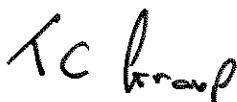
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management, actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



TC Group

12 December 2024

Statutory Auditor

Celixir House
Stratford Business & Technology Park
Innovation Way, Banbury Road
Stratford-upon-Avon
Warwickshire
United Kingdom
CV37 7GZ

TC Group is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Current financial Year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	854,429	53,922	908,351	709,570
Charitable activities	4	1,153,867	243,391	1,397,258	976,750
Other trading activities	5	848,076	-	848,076	734,241
Investments	6	7,556	-	7,556	5,319
Other income	7	2,500	-	2,500	-
Total income		2,866,428	297,313	3,163,741	2,425,880
Expenditure on:					
Raising funds	8	1,102,072	7,112	1,109,184	952,602
Charitable activities	9	2,422,552	325,573	2,748,125	1,760,960
Total expenditure		3,524,624	332,685	3,857,309	2,713,562
Net gains/(losses) on investments	13	63,585	-	63,585	78,890
Net expenditure		(594,611)	(35,372)	(629,983)	(208,792)
Transfers between funds		-	(45,870)	(45,870)	-
Net movement in funds	10	(594,611)	(81,242)	(675,853)	(208,792)
Reconciliation of funds:					
Fund balances at 1 April 2023		935,113	661,877	1,596,990	1,805,782
Fund balances at 31 March 2024		340,502	580,635	921,137	1,596,990

The statement of financial activities includes all gains and losses recognised in the Year. All income and expenditure derive from continuing activities.

LIFE 2009

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial Period		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	642,841	66,729	709,570
Charitable activities	4	808,734	168,016	976,750
Other trading activities	5	734,241	-	734,241
Investments	6	5,319	-	5,319
Total income		2,191,135	234,745	2,425,880
Expenditure on:				
Raising funds	8	912,392	40,210	952,602
Charitable activities	9	1,463,274	297,686	1,760,960
Total expenditure		2,375,666	337,896	2,713,562
Net gains/(losses) on investments	13	1,027	77,863	78,890
Net income		(183,504)	(25,288)	(208,792)
Transfers between funds		5,000	(5,000)	-
Net movement in funds	10	(178,504)	(30,288)	(208,792)
Reconciliation of funds:				
Fund balances at 1 July 2022		1,113,617	692,165	1,805,782
Fund balances at 31 March 2023		935,113	661,877	1,596,990

LIFE 2009

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		42,748		229,107
Investments	16		145,292		144,736
			<u>188,040</u>		<u>373,843</u>
Current assets					
Debtors	17	324,737		275,050	
Cash at bank and in hand		684,357		1,181,703	
		<u>1,009,094</u>		<u>1,456,753</u>	
Creditors: amounts falling due within one year	19	<u>(275,997)</u>		<u>(208,444)</u>	
Net current assets			<u>733,097</u>		<u>1,248,309</u>
Total assets less current liabilities			<u>921,137</u>		<u>1,622,152</u>
Creditors: amounts falling due after more than one year	20		-		(25,162)
Net assets excluding pension liability			<u>921,137</u>		<u>1,596,990</u>
Net assets			<u><u>921,137</u></u>		<u><u>1,596,990</u></u>
The funds of the charity					
Restricted income funds	21	580,635		661,877	
Unrestricted funds		340,502		935,113	
		<u>921,137</u>		<u>1,596,990</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the Year in question in accordance with section 476.

LIFE 2009

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 December 2024

A handwritten signature in black ink, appearing to be 'Mr J Wright', written over a horizontal line.

Mr J Wright

Trustee

Company registration number 06786752 (England and Wales)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	27		(696,099)		(274,993)
Investing activities					
Purchase of tangible fixed assets		(15,841)		(39,906)	
Proceeds from disposal of tangible fixed assets		237,500		399,557	
Investment income received		7,556		5,319	
Net cash generated from investing activities			229,215		364,970
Financing activities					
Repayment of bank loans		(30,462)		(3,617)	
Net cash used in financing activities			(30,462)		(3,617)
Net (decrease)/increase in cash and cash equivalents			(497,346)		86,360
Cash and cash equivalents at beginning of Year			1,181,703		1,095,343
Cash and cash equivalents at end of Year			684,357		1,181,703

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Life 2009 is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Link One, 4 Jephson Court, Tancred Close, Leamington Spa, Warwickshire, CV31 3RZ, England.

1.1 Reporting period

Life 2009 changed its accounting period end to 31 March for the period ended 31 March 2023 to align with the accounting period of its grant providers. The 2023 period includes 9 month period from 1 July 2022 to 31 March 2023. The comparative figures included in the financial statements included a 9 month period and so are not directly comparable with the current period. The current period includes a 12 month period to 31 March 2024.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	50 years straight line basis
Fixtures and fittings	2 or 3 years straight line basis
Computers	3 years straight line basis
Motor vehicles	5 years straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	539,994	31,929	571,923	440,698	9,404	450,102
Legacies receivable	158,362	-	158,362	20,233	-	20,233
Grants and other income	54,971	21,993	76,964	103,360	57,325	160,685
Other	101,102	-	101,102	78,550	-	78,550
	<u>854,429</u>	<u>53,922</u>	<u>908,351</u>	<u>642,841</u>	<u>66,729</u>	<u>709,570</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from charitable activities						
Services provided under contract	1,145,541	239,790	1,385,331	808,734	168,016	976,750
Other income	8,326	3,601	11,927	-	-	-
	<u>1,153,867</u>	<u>243,391</u>	<u>1,397,258</u>	<u>808,734</u>	<u>168,016</u>	<u>976,750</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	848,076	734,241

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	7,556	5,319

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	2,500	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Advertising	9,949	4,617	14,566	16,415	2,688	19,103
Other fundraising costs	53,498	2,495	55,993	71,131	17,901	89,032
	<u>63,447</u>	<u>7,112</u>	<u>70,559</u>	<u>87,546</u>	<u>20,589</u>	<u>108,135</u>
Trading costs						
Other trading activities	1,025,811	-	1,025,811	807,173	19,621	826,794
Depreciation and impairment	12,814	-	12,814	17,673	-	17,673
	<u>1,038,625</u>	<u>-</u>	<u>1,038,625</u>	<u>824,846</u>	<u>19,621</u>	<u>844,467</u>
Total costs	<u>1,102,072</u>	<u>7,112</u>	<u>1,109,184</u>	<u>912,392</u>	<u>40,210</u>	<u>952,602</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Depreciation and impairment	16,834	21,335
Life HQ, Care Centres & Houses	8,128	3,725
Repairs, renewals & household	221,154	114,700
Postage stationery & adverts	53,082	27,015
Miscellaneous expenses	882,747	464,499
Training meetings and travel	180,084	78,249
Staff costs	853,439	619,407
	<u>2,215,468</u>	<u>1,328,930</u>
Share of support and governance costs (see note)		
Support	515,656	413,458
Governance	17,001	18,572
	<u>2,748,125</u>	<u>1,760,960</u>
Analysis by fund		
Unrestricted funds	2,422,552	1,463,274
Restricted funds	325,573	297,686
	<u>2,748,125</u>	<u>1,760,960</u>

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	29,648	39,008
Profit on disposal of tangible fixed assets	(2,500)	-
	<u>27,148</u>	<u>39,008</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
84	72

Employee benefit obligations

Life 2009 operates a defined contributions pension scheme. The cost of the contributions to the pension scheme amounted to £53,849 (2023: £53,829). At 31 March the outstanding amount was £10,891 (2023: £37,507).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 - £80,000	1	-

13 Gains and losses on investments

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Gains/(losses) arising on:						
Revaluation of investments	63,585	-	63,585	1,027	77,863	78,890

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	175,000	310,875	268,629	17,042	771,546
Additions	-	6,246	9,595	-	15,841
Disposals	(175,000)	-	-	(17,042)	(192,042)
At 31 March 2024	-	317,121	278,224	-	595,345
Depreciation and impairment					
At 1 April 2023	2,450	284,811	238,138	17,042	542,441
Depreciation charged in the Year	-	12,814	16,834	-	29,648
Eliminated in respect of disposals	(2,450)	-	-	(17,042)	(19,492)
At 31 March 2024	-	297,625	254,972	-	552,597
Carrying amount					
At 31 March 2024	-	19,496	23,252	-	42,748
At 31 March 2023	172,550	26,066	30,491	-	229,107

Included in cost or valuation of land and buildings is freehold land of £300,000 (2023:£300,000)

Cost or valuation at 31 March 2024 is represented by:

Fixtures and fittings	£317,121
Office equipment	£278,224
Total	£595,345

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	144,736
Valuation changes	556
	<u>145,292</u>
At 31 March 2024	<u>145,292</u>
Carrying amount	
At 31 March 2024	<u>145,292</u>
At 31 March 2023	<u>144,736</u>

All investment assets are held within the UK.

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	198,051	138,095
Prepayments and accrued income	126,686	136,955
	<u>324,737</u>	<u>275,050</u>

18 Loans and overdrafts

	2024 £	2023 £
Bank loans	-	30,462
	<u>-</u>	<u>30,462</u>
Payable within one year	-	5,300
Payable after one year	-	25,162
	<u>-</u>	<u>30,462</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	18	-	5,300
Other taxation and social security		26,265	30,635
Other creditors		229,147	147,136
Accruals and deferred income		20,585	25,373
		<u>275,997</u>	<u>208,444</u>

20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	18	-	25,162
		<u>-</u>	<u>25,162</u>

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Avie's Helping Hand	6,271	-	-	-	-	6,271
LIFE Housing	655,606	297,313	(332,685)	(45,870)	-	574,364
	<u>661,877</u>	<u>297,313</u>	<u>(332,685)</u>	<u>(45,870)</u>	<u>-</u>	<u>580,635</u>
Previous Period:	At 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
Gemma fund	6,271	-	-	-	-	6,271
LIFE Housing	685,894	234,745	(337,896)	(5,000)	77,863	655,606
	<u>692,165</u>	<u>234,745</u>	<u>(337,896)</u>	<u>(5,000)</u>	<u>77,863</u>	<u>661,877</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	935,113	2,866,428	(3,524,624)	-	63,585	340,502
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous Period:	At 1 July 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	1,113,617	2,191,135	(2,375,666)	5,000	1,027	935,113
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	42,748	-	42,748
Investments	145,292	-	145,292
Current assets/(liabilities)	152,462	580,635	733,097
	<u> </u>	<u> </u>	<u> </u>
	340,502	580,635	921,137
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 March 2023:			
Tangible assets	229,107	-	229,107
Investments	144,736	-	144,736
Current assets/(liabilities)	586,432	661,877	1,248,309
Long term liabilities	(25,162)	-	(25,162)
	<u> </u>	<u> </u>	<u> </u>
	935,113	661,877	1,596,990
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

24 Capital commitments

There were no capital commitments at the year end.

25 Related party transactions

The key management personnel of the charity comprise the Trustees, the Chief Executive Officers, Directors of Finance, Director of marketing and communication, and Director of Housing.

There were no other transactions or outstanding balances with related parties as at 31 March 2024.

26 Status of the Charity

Life 2009 is a company limited by guarantee having no share capital.

27 Cash generated from operations	2024	2023
	£	£
Deficit for the Year	(675,853)	(208,793)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,556)	(5,319)
Gain on disposal of tangible fixed assets	(2,500)	-
Fair value gains and losses on investments	(63,585)	(78,447)
Depreciation and impairment of tangible fixed assets	29,648	39,010
Movements in working capital:		
(Increase)/decrease in debtors	(49,687)	4,518
Increase/(decrease) in creditors	73,434	(25,962)
Cash absorbed by operations	(696,099)	(274,993)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

28 Analysis of changes in net funds

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	1,181,703	(497,346)	684,357
Loans falling due within one year	(5,300)	5,300	-
Loans falling due after more than one year	(25,162)	25,162	-
	<u>1,151,241</u>	<u>(466,884)</u>	<u>684,357</u>

LIFE 2009

England & Wales - Charity number 1128355

Accounts

REGISTERED COMPANY NUMBER: 06786752 (England and Wales)
REGISTERED CHARITY NUMBER: 1128355

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JULY 2022 TO 31 MARCH 2023

FOR
LIFE 2009

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

LIFE 2009

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FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

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LIFE 2009

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

TRUSTEES: Mrs Laura Higgins
Mrs Eileen Maher
Mr Jonathan Wright
Mr Philip John Campbell (Resigned 21 January 2023)
Mrs Annabel Osborn (Resigned 7 July 2023)
Dr Philip Gerard McCarthy (Appointed 3 September 2022)

CHIEF EXECUTIVE: Mrs Kerry Smart

REGISTERED OFFICE: 4 Jephson Court
Tancred Close
Royal Leamington Spa
Warwickshire
CV31 3RZ

COMPANY NUMBER: 06786752 (England and Wales)

CHARITY NUMBER: 1128355 (and No: SC041329 in Scotland)

INDEPENDENT AUDITORS: Murphy Salisbury Limited
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BANKERS: National Westminster Bank plc
P.O. Box 137
59 The Parade
Royal Leamington Spa
Warwickshire
CV32 4ZX

SOLICITORS: The firm retained is dependent upon each issue as it arises.

LIFE 2009

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended March 2023. The trustees have adopted the provisions of Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

LIFE 2009

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Life's focus in 2022-2023 has been laying foundations for growth across all six of our business plan objectives, following a successful turnaround 2016-2021.

Objective 1: Governance

Outstanding governance and compliance enable all the good work we do. We were therefore delighted to receive the Trusted Charity Mark Level 1 (delivered by The Growth Company on behalf of NCVO) in recognition of our excellence as one of the UK's largest pregnancy support charities. This quality mark tells you that Life is working effectively and efficiently.

The Trusted Charity Mark distinguishes us from many other charities. In fact, only 20% of applying charities gain the Mark first time around as Life did. We are already making plans to achieve Trusted Charity Mark Level 2, which has even higher requirements and standards.

From the point of view of funders and supporters, the Trusted Charity Mark affirms our leadership, management, planning, service quality, improvement, transparency, partnership working, and communication.

Objective 2: Services

Quality and innovation in our services is central to how we work. In particular, 2022-2023 saw us working with a mental health partnership and a psychological trauma consultancy to implement the Trauma Informed Approach in our Houses. This is transforming the way we work with clients to better set the environment for them to flourish in their pregnancy and motherhood journeys.

Our impact speaks to how we are meeting people's needs in a compassionate and professional way: in 2022-2023, we counselled 6,613 clients through our online service, sent out 13,009 free pregnancy tests, welcomed 74 women and their children into our Life Houses, and 55 women and their children left to start their independent lives.

Objective 3: Marketing

We embedded new supporter systems, preliminary supporter journey methods, and made significant progress on our brand-new supporter website (due to be launched in the next financial year). These are essential for effective and efficient communication to existing supporters and for acquiring new supporters, which in turn is essential for Life's sustained growth.

Objective 4: Development

The cost-of-living crisis has had a significant impact on our donations. We have therefore invested in the Development team, adding two new roles and broadening our income-generating activities. This is strengthening our community, faith-based, and partnership fundraising. This is a long-term strategy that is showing promising early results, and we continue to pursue this aggressively to exploit our full opportunities.

Objective 5: Finances

Our financial accountability, transparency, reporting, and processing are all strong. We also successfully moved our financial year start from July to April, meaning that the 2022-2023 financial year lasted nine months (from July 2022 to March 2023). The year ended with a deficit of £208,793 due to the cost-of-living crisis, which is not acceptable to continue. As outlined in the Development section, we have adapted our approach and increased our teams' capabilities, and our efforts are showing early results.

Objective 6: Retail

Despite the cost-of-living challenges and only a partial return of volunteers after the pandemic, Retail beat the financial year sales target by 2%. This is due to the team's monumental efforts and the leadership of our new Head of Retail, Emma Ibrahim. This sets Life up for continued success in the new financial year.

Summary

As we meet some significant challenges, the team is marked by a spirit of working together, planning for the long-term, increased unity around Life's purpose, and transparency about results. This is being driven by the CEO and the Leadership Team. Our business plan remains fundamentally sound, and we are adapting it to meet changing supporter behaviour and client needs. These give me great trust in how Life is operating and that our future is bright.

LIFE 2009

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

Our work is person-centered and client-focused, so allow me to end with a testimony we received in December 2022 that encapsulates our mission's bottom line:

"I just wanted to drop you a message to say thank you. I became pregnant through a short-lived, abusive, and coercive relationship. I decided the only way out was to terminate the pregnancy, but I couldn't bring myself to do this. I felt hopelessness and dread at every avenue but decided to give Life a call regardless. One of your understanding listeners took their time to understand me, encourage me and empower me with undeniable support. I felt understood from every angle. The obstacles throughout my pregnancy weren't always easy. But Life were constantly on hand. I am now a mother to the most beautiful little boy. Our lives are positive and bright. He is such a blessing and treasure to my life in every single way! He's the greatest gift I could have ever been given."

That sums it all up.

Jonathan Wright
Chair of the Trustees

Significant activities

Our services throughout the United Kingdom are as follows:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

More detailed information is available at lifecharity.org.uk

Public benefit

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Board of Trustees ensure that this purpose is carried out for the public benefit by:

- a. Relieving poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and by providing supported accommodation.
- b. Protecting and preserving good health and relief of sickness through advice and counselling by professionally qualified personnel.
- c. Advancing education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life, through schools, the media and publications.

Access to our services is open to all women, men and their families who are affected by pregnancy related issues.

Volunteers

The Trustees acknowledge that we could not fulfil our work at Life without of our many volunteers, who work tirelessly in support of all our Life services and clients. Without their commitment we would not be able to provide our vital services.

This year has also seen a revamp of our volunteer systems to improve volunteers' experience in the charity.

LIFE 2009

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Key Successes in the Year

Once more we are pleased with what has been accomplished in challenging circumstances and with limited financial resources. Our biggest achievements include:

- We supported 6,498 counselling clients and sent out 59,993 free pregnancy tests. In May, we adopted a new way of working with our clients to allow them a better service of support. This caused our counselling client numbers to more than double compared to the previous month.
- We improved our online Retail service, which beat its sales target by 20 percent.
- We recruited a strategic and dynamic Director of Housing, who is transitioning the service to a Trauma Informed Approach.
- The Marketing team have made considerable progress in setting up the necessary systems and procedures for Life to run successful outreach, engagement, and supporter acquisition campaigns.

FINANCIAL REVIEW

Statement of financial activities

The surplus for the year on Unrestricted Funds, which relate to non-housing activities, was (£178,504). Charitable expenditure was £2,713,563 and incurred on education, caring and corporate activities (see notes 6 -8 in the accounts).

The net surplus for the year on Restricted Funds was (£30,289) comprising total incoming resources of £234,745 and total resources expended of £337,897.

Note 23 to the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which relate to Life Housing. The unrealised loss on investments was £443, which relates to the decrease in the market values of listed investment funds. Balance sheet Total funds decreased from £1,805,783 to £1,596,990 reflecting the net deficit and the unrealised loss on investments.

Cash at Bank, on Deposit and in Hand on 31 March 2023 increased from £1,095,934 to £1,181,703 and the market value of investments was £144,736. The historical cost of these investments was £80,737.

Investment powers and policies

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000. Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

Reserves policy and performance

It is the policy of the Charity to maintain unrestricted liquid funds at a level that approximates three to six months' unrestricted expenditure. On 31 March 2023, Unrestricted Funds amounted to £915,066 of which £520,324 consisted of cash and UK investment funds.

LIFE 2009

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

FUTURE PLANS

Strategic planning for the future

The organic growth of Life since its foundation has been remarkable. With increasing governance standards and regulatory oversight, it is important for the work to be grounded by a strategic and sustainable business plan that is compliant with all legislative frameworks.

Needs led service

At the heart of Life are the services offered to women, men, and babies most in need of our help. These services continue to include housing, outreach support services, practical support, and the provision of skilled listening and counselling. These services meet people facing pregnancy or pregnancy loss where they are at and helps them to meet these circumstances with courage and dignity so they can flourish. We are ever mindful of the need to invest so that we may continue to provide services required by our target clients: women, men, and their babies. Collaboration with empathetic agencies and organisations is also important to effect change.

Outcome driven activities

We are making sure that all our activities and services deliver outcomes that effect change. Our services must help people meet pregnancy or pregnancy loss, our Shops must be profitable, and our communications must reach new people and change hearts and minds. So, we continue to change, we continue to evolve, we continue to challenge, none of which would be possible without the support of so many wonderful people, our staff, volunteers, supporters, and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752 and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity. The cost of this insurance for the 9 months ended 31 March 2023 was £3,750 (2022: £4,000).

Organisational structure

The Board of Trustees administers the Charity and met four times on a formal basis during the year under review.

Induction and training of new trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE 2009

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

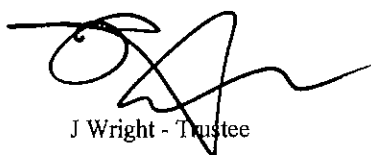
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Murphy Salisbury Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2023 and signed on its behalf by:



J Wright - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Opinion

We have audited the financial statements of Life 2009 (the 'charitable company') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to misappropriation of funds. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Charities Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with Financial Conduct Authority regulation for the UK operating segment and GDPR regulation.

Audit response to risks identified

As a result of performing the above, we identified misappropriation of funds as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management, actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

30 September 2023

LIFE 2009

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

				Period 1.7.22 to 31.3.23 Total funds £	Year Ended 30.6.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	642,841	66,729	709,570	1,315,316
Charitable activities	5				
Residents income and supporting people grants		808,734	168,016	976,750	1,349,329
Other trading activities	3	734,241	-	734,241	944,713
Investment income	4	5,319	-	5,319	6,838
Total		<u>2,191,135</u>	<u>234,745</u>	<u>2,425,880</u>	<u>3,616,196</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	87,546	20,589	108,135	149,749
Other trading activities	7	826,979	19,620	846,599	1,473,213
		<u>914,525</u>	<u>40,209</u>	<u>954,734</u>	<u>1,622,962</u>
Charitable activities	8				
Residents income and supporting people grants		1,455,348	296,722	1,752,070	1,454,594
National activities, life matters, pregnancy matters and online		5,793	966	6,759	667,588
Total		<u>2,375,666</u>	<u>337,897</u>	<u>2,713,563</u>	<u>3,745,144</u>
Net gains on investments		<u>1,027</u>	<u>77,863</u>	<u>78,890</u>	<u>249,084</u>
NET INCOME/(EXPENDITURE)		<u>(183,504)</u>	<u>(25,289)</u>	<u>(208,793)</u>	<u>120,136</u>
Transfers between funds	23	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(178,504)</u>	<u>(30,289)</u>	<u>(208,793)</u>	<u>120,136</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,113,616</u>	<u>692,167</u>	<u>1,805,783</u>	<u>1,685,647</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>935,112</u></u>	<u><u>661,878</u></u>	<u><u>1,596,990</u></u>	<u><u>1,805,783</u></u>

The notes form part of these financial statements

LIFE 2009

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	14	229,105	548,876
Investments	15	144,736	145,179
		373,841	694,055
CURRENT ASSETS			
Debtors	16	275,050	279,568
Cash at bank		1,181,703	1,095,343
		1,456,753	1,374,911
CREDITORS			
Amounts falling due within one year	17	(208,442)	(234,293)
NET CURRENT ASSETS		1,248,311	1,140,618
TOTAL ASSETS LESS CURRENT LIABILITIES		1,622,152	1,834,673
CREDITORS			
Amounts falling due after more than one year	18	(25,162)	(28,890)
NET ASSETS		1,596,990	1,805,783
FUNDS	23		
Unrestricted funds		935,111	1,113,616
Restricted funds		661,879	692,167
TOTAL FUNDS		1,596,990	1,805,783

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2023 and were signed on its behalf by:



J Wright - Trustee

LIFE 2009

CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

	Notes	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Cash flows from operating activities			
Cash generated from operations	1	(274,993)	(40,754)
Net cash used in operating activities		(274,993)	(40,754)
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,906)	(22,098)
Sale of tangible fixed assets		399,557	-
Dividends received		5,319	6,838
Net cash provided by/(used in) investing activities		364,970	(15,260)
Cash flows from financing activities			
Loan repayments in year		(3,617)	(4,998)
Net cash used in financing activities		(3,617)	(4,998)
Change in cash and cash equivalents in the reporting period		86,360	(61,012)
Cash and cash equivalents at the beginning of the reporting period		1,095,343	1,156,355
Cash and cash equivalents at the end of the reporting period		1,181,703	1,095,343

The notes form part of these financial statements

LIFE 2009

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(208,793)	120,136
Adjustments for:		
Depreciation charges	39,010	69,329
Gain on investments	(78,890)	(249,084)
Dividends received	(5,319)	(6,838)
(Gain)/loss on valuation of investments	443	-
Decrease in debtors	4,518	2,523
(Decrease)/increase in creditors	(25,962)	23,180
Net cash used in operations	<u>(274,993)</u>	<u>(40,754)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	1,095,343	86,360	1,181,703
	<u>1,095,343</u>	<u>86,360</u>	<u>1,181,703</u>
Debt			
Debts falling due within 1 year	(5,189)	(111)	(5,300)
Debts falling due after 1 year	(28,890)	3,728	(25,162)
	<u>(34,079)</u>	<u>3,617</u>	<u>(30,462)</u>
Total	<u>1,061,264</u>	<u>89,977</u>	<u>1,151,241</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements incorporate the results of the Charity's branches that submit annual returns to National Office.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £500 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	- Not depreciated
Freehold buildings	- 50 years straight line basis
Long leasehold	- 50 years straight line basis
Fixtures and fittings	- 2 or 3 years straight line basis
Motor vehicles	- 5 years straight line basis
Office equipment	- 3 years straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023 (9m)	2022
	£	£
Donations	450,103	749,872
Tax claimed	78,550	60,101
Bequests and legacies	20,233	363,233
Grants and other income	160,686	142,110
	<u>709,570</u>	<u>1,315,316</u>

3. OTHER TRADING ACTIVITIES

	Period 1.7.22 to 31.3.23	Year Ended 30.6.22
	£	£
Shop sales	<u>734,241</u>	<u>944,713</u>

4. INVESTMENT INCOME

	Period 1.7.22 to 31.3.23	Year Ended 30.6.22
	£	£
Dividends receivable	<u>5,319</u>	<u>6,838</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.7.22 to 31.3.23	Year Ended 30.6.22
	£	£
Residents income and supporting people grants	<u>976,750</u>	<u>1,349,329</u>

6. RAISING DONATIONS AND LEGACIES

	2023 (9m)	2022
	£	£
Advertising and printing for life matters and pregnancy matters	19,103	39,205
Staff costs - voluntary	89,031	110,544
	<u>108,135</u>	<u>149,749</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

7. OTHER TRADING ACTIVITIES

	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Bad debts	70,296	88,642
Rent and rates	198,340	560,964
Staff costs	411,272	586,719
Other (including set up costs)	149,018	180,195
Depreciation	17,673	56,693
	<u>846,599</u>	<u>1,473,213</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Residents income and supporting people grants	1,324,538	427,532	1,752,070
National activities, life matters, pregnancy matters and online	2,259	4,500	6,759
	<u>1,326,797</u>	<u>432,032</u>	<u>1,758,829</u>

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Residents income and supporting people grants	413,459	14,073	427,532
National activities, life matters, pregnancy matters and online	-	4,500	4,500
	<u>413,459</u>	<u>18,573</u>	<u>432,032</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.7.22 to 31.3.23 £	Year Ended 30.6.22 £
Auditors' remuneration	4,500	6,000
Depreciation - owned assets	39,010	69,329
Auditors' remuneration - other	17,500	15,910
Operating lease - Land and Buildings	496,287	499,709
Operating lease - Other	13,309	4,684
	<u></u>	<u></u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to Trustees' nor persons connected with Trustees' for the year ended 31 March 2023 nor for the year ended 30 June 2022.

Trustees' expenses

During the year, £188 (2022: £nil) was reimbursed to the Trustees for travel and other costs incurred on behalf of the Charity.

12. STAFF COSTS

	2023 (9m)	2022
	£	£
Wages and salaries	1,259,893	1,621,301
Social security costs	97,996	124,033
Pension	37,507	48,137
	<u>1,395,395</u>	<u>1,793,471</u>

3 member of key management received in excess of £45,000 in the 9 months ended 31/3/2023 (£60,000 pro-rata):

Stephen Sharpe £59,405

Kerry Smart £59,836

Isaac Nyirenda £51,519

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,250,137	65,179	1,315,316
Charitable activities			
Residents income and supporting people grants	1,207,605	141,724	1,349,329
Other trading activities	944,713	-	944,713
Investment income	6,838	-	6,838
Total	<u>3,409,293</u>	<u>206,903</u>	<u>3,616,196</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	131,072	18,677	149,749
Other trading activities	1,455,526	17,687	1,473,213
	<u>1,586,598</u>	<u>36,364</u>	<u>1,622,962</u>
Charitable activities			
Residents income and supporting people grants	1,295,278	159,316	1,454,594
National activities, life matters, pregnancy matters and online	599,571	68,017	667,588
Total	<u>3,481,447</u>	<u>263,697</u>	<u>3,745,144</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains on investments	47,044	202,040	249,084
NET INCOME/(EXPENDITURE)	(25,110)	145,246	120,136
RECONCILIATION OF FUNDS			
Total funds brought forward	1,138,726	546,921	1,685,647
TOTAL FUNDS CARRIED FORWARD	<u>1,113,616</u>	<u>692,167</u>	<u>1,805,783</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST OR VALUATION			
At 1 July 2022	325,000	175,000	293,323
Additions	-	-	17,553
Disposals	(325,000)	-	-
At 31 March 2023	<u>-</u>	<u>175,000</u>	<u>310,876</u>
DEPRECIATION			
At 1 July 2022	2,600	1,400	264,933
Charge for year	1,733	1,050	19,878
Eliminated on disposal	(4,333)	-	-
At 31 March 2023	<u>-</u>	<u>2,450</u>	<u>284,811</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>172,550</u>	<u>26,065</u>
At 30 June 2022	<u>322,400</u>	<u>173,600</u>	<u>28,390</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

14. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST OR VALUATION			
At 1 July 2022	17,042	246,275	1,056,640
Additions	-	22,353	39,906
Disposals	-	-	(325,000)
At 31 March 2023	17,042	268,628	771,546
DEPRECIATION			
At 1 July 2022	17,042	221,789	507,764
Charge for year	-	16,349	39,010
Eliminated on disposal	-	-	(4,333)
At 31 March 2023	17,042	238,138	542,441
NET BOOK VALUE			
At 31 March 2023	-	30,490	229,105
At 30 June 2022	-	24,486	548,876

Included in cost or valuation of land and buildings is freehold land of £300,000 (2022 - £300,000) which is not depreciated.

Cost or valuation at 31 March 2023 is represented by:

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
Valuation in 2023	<u>175,000</u>	<u>310,876</u>	<u>17,042</u>	<u>268,628</u>	<u>771,546</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2022	145,179
Revaluations	(443)
At 31 March 2023	144,736
NET BOOK VALUE	
At 31 March 2023	<u>144,736</u>
At 30 June 2022	<u>145,179</u>

All investment assets are held within the UK.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	(443)
Valuation in 2022	145,179
	<u>144,736</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	138,095	137,711
Prepayments	136,955	141,857
	<u>275,050</u>	<u>279,568</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 19)	5,300	5,189
Social security and other taxes	30,635	31,483
Other creditors	147,134	167,683
Accruals and deferred income	25,373	29,938
	<u>208,442</u>	<u>234,293</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 19)	<u>25,162</u>	<u>28,890</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	<u>5,300</u>	<u>5,189</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,300</u>	<u>5,300</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,862</u>	<u>16,884</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	6,706

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	509,597	534,424
Between one and five years	131,000	203,563
	<u>640,597</u>	<u>737,987</u>

Operating lease agreements where the Charity is lessee

The Charity has entered into leases on properties and office equipment. These leases have a duration of between 1 and 10 years.

Some of the lease agreements contain an option for renewal at rentals based on market prices at the time of exercise.

21. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>30,462</u>	<u>34,079</u>

Secured loans as a percentage of the Net Book Value of freehold & leasehold property is 17.7% (2022: 19.6%)

The bank loans are secured by a fixed charge over properties, 6A St. Vincent's Villas and 8 St. Vincent's Villas, Dartford.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2023	2022
	funds	funds	Total	Total funds
	£	£	£	£
Fixed assets	229,105	-	229,105	548,876
Investments	144,736	-	144,736	145,179
Current assets	661,879	794,874	1,456,753	1,374,911
Current liabilities	(208,442)	-	(208,442)	(234,393)
Long term liabilities	(25,162)	-	(25,162)	(28,890)
	<u>802,116</u>	<u>794,874</u>	<u>1,596,990</u>	<u>1,805,783</u>
Total net assets at 31 March 2023				

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

23. MOVEMENT IN FUNDS

	At 1.07.22 £	Incoming resources £	Resources expended £	Transfers between funds	Gains and (losses) £	At 31.03.23 £
Unrestricted funds						
General fund	1,113,616	2,191,135	(2,375,666)	5,000	1,027	935,112
Restricted funds						
Gemma fund	6,271	-	-	-	-	6,271
LIFE Housing	685,896	234,745	(337,897)	-	77,863	660,607
Total restricted funds	692,167	234,745	(337,897)	(5,000)	77,863	661,878
Total funds	<u>1,805,783</u>	<u>2,425,880</u>	<u>(2,713,563)</u>	<u>-</u>	<u>78,890</u>	<u>1,566,990</u>

The General Fund represents the free funds of the Charity that are not designated for particular purposes.

The Gemma Fund was created to make small discretionary grants to pregnant women and/or families who face particular hardship.

LIFE Housing was created to provide short-term accommodation and the teaching of life skills to women who have been made homeless by pregnancy or vulnerable women who are either pregnant or have young children.

Within unrestricted funds, there are designated funds which are broken down as follows:

	2022/2023 £	2021/2022 £
Tangible fixed assets	229,106	226,475
Housing maintenance & repair	154,467	352,717
Operating lease commitments	509,597	534,424
Designated unrestricted funds	<u>893,169</u>	<u>1,113,616</u>

24. EMPLOYEE BENEFIT OBLIGATIONS

LIFE 2009 operates a defined contributions pension scheme. The cost of contributions to the pension scheme amounted to £37,507 (2022: £48,137). At 31 March 2023 the outstanding amount was £11,718 (2022: £11,067).

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

25. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

26. RELATED PARTY DISCLOSURES

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Finance, Director of marketing and communication, and Director of Housing. The total employee benefits of the key management personnel were £165,760 (2022: £194,743).

There were no other transactions or outstanding balances with related parties as at 31 March 2023.

27. STATUS OF THE CHARITY

LIFE 2009 is a company limited by guarantee having no share capital.

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

	Period 1.7.22 31.3.23 £	to 30.6.22 £	Year En de
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	450,102	749,872	
Tax claimed	78,550	60,101	
Bequests and legacies	20,233	363,233	
Grants and other income	160,685	142,110	
	709,570	1,315,316	
Other trading activities			
Shop sales	734,241	944,713	
Investment income			
Dividends receivable	5,319	6,838	
Charitable activities			
Residents income and supporting people grants	976,750	1,349,329	
	2,425,880	3,616,196	
Total incoming resources			
EXPENDITURE			
Raising donations and legacies			
Advertising and printing for life matters and pregnancy matters	19,103	39,205	
Staff costs - voluntary	89,032	110,544	
	108,135	149,749	
Other trading activities			
Bad debts	70,296	88,642	
Rent and rates	198,340	560,964	
Staff costs	411,272	586,719	
Other (including set up costs)	149,018	180,195	
Depreciation	17,673	56,693	
	846,599	1,473,213	
Charitable activities			
National team, life matters and pregnancy matters	3,725	361,016	
Repairs renewals and household goods	114,700	170,049	
Postage stationery and adverts	27,015	66,991	
Training meetings and travel expenses	78,249	72,212	
Miscellaneous expenses	464,499	13,079	
Depreciation	19,202	9,508	
Carried forward	707,390	692,855	

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023

	Period 1.7.22	to	Year En de
	31.3.23		30.6.22
	£		£
Charitable activities			
Brought forward	707,390		692,855
Staff costs - charitable	619,407		761,739
	<u>1,326,797</u>		<u>1,454,594</u>
Support costs			
Other			
Support costs - charitable	385,358		615,316
Support costs - governance	1,669		1,143
Support costs - voluntary income	26,432		27,731
	<u>413,459</u>		<u>644,190</u>
Governance costs			
Wages	14,073		17,398
Auditors' remuneration	4,500		6,000
	<u>18,573</u>		<u>23,398</u>
Total resources expended	<u>2,713,563</u>		<u>3,745,144</u>
Net expenditure before gains and losses	(287,683)		(128,948)
Realised recognised gains and losses			
Realised gains/(losses) on fixed asset investments	78,890		249,084
Net (expenditure)/income	<u>(208,793)</u>		<u>120,136</u>

LIFE 2009

England & Wales - Charity number 1128355

Accounts

REGISTERED COMPANY NUMBER: 06786752 (England and Wales)
REGISTERED CHARITY NUMBER: 1128355

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
LIFE 2009

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

LIFE 2009

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FOR THE YEAR ENDED 30 JUNE 2022

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LIFE 2009

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES: Mrs Laura Higgins
Mrs Eileen Maher
Mr Jonathan Wright - Chair
Mr Philip John Campbell
Mrs Annabel Osborn
Dr Philip Gerard McCarthy (Appointed 3 September 2022)

CHIEF EXECUTIVE: Mr Stephen Sharpe (Resigned 4 April 2022)
Mrs Kerry Smart (Appointed 9 May 2022)

REGISTERED OFFICE: 4 Jephson Court
Tancred Close
Royal Leamington Spa
Warwickshire
CV31 3RZ

COMPANY NUMBER: 06786752 (England and Wales)

CHARITY NUMBER: 1128355 (and No: SC041329 in Scotland)

INDEPENDENT AUDITORS: Murphy Salisbury Limited
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BANKERS: National Westminster Bank plc
P.O. Box 137
59 The Parade
Royal Leamington Spa
Warwickshire
CV32 4ZX

SOLICITORS: The firm retained is dependent upon each issue as it arises.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended June 2022. The trustees have adopted the provisions of Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Life, as set forth in the Memorandum of Association, are to promote for the benefit of the public:

1. The relief of poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and in particular (without in any way limiting the generality of the foregoing) by providing accommodation including social housing.
2. The protection and preservation of good health and relief of sickness in particular, but without limitation, that of women, children and poor persons, including the treatment of pregnant women.
3. The advancement of education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life.

Hierarchy of Objectives Vision, Mission and Values

Our Vision

We are creating a world where no one faces pregnancy or pregnancy loss alone.

Our Mission

Through our services, we help people - whoever they are - to meet pregnancy or pregnancy loss with courage and dignity so they can flourish.

Our services include:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

Our Values

All our work is underpinned by the following universal human values:

- Humanity - All people are special and equal.
- Solidarity - We're with you and for you.
- Community - We're better together.
- Charity - Doing good for one another.
- Common good - Building a better world.

Strategic Objectives

Life established six organisational objectives as part of its 2021-2026 business plan:

1. Governance: To deliver outstanding governance, sustainability, transparency, and compliance.
2. Services: To provide quality and innovation in service delivery.
3. Marketing: To deliver effective and efficient internal and external marketing and communications.
4. Development: To maximise donations from all constituencies of support.
5. Finances: To ensure financial accountability, transparency, and sustainability.
6. Retail: To operate and expand Life Retail into a profitable income generator for Life.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

Objectives for the Year

The story of Life in 2021-2022 is framed by our emergence from the COVID-19 pandemic, our continued impact in helping those facing pregnancy or pregnancy loss, and our focus on areas that need special attention for Life to achieve excellence.

Life continued to navigate the COVID-19 pandemic, which posed serious financial and service delivery challenges. We are pleased to have done so while having increased the number of people we serve through our counselling service.

We continue to grapple with several areas of Life's work that need special attention. Our Retail chain, marked by the enthusiasm, dedication, and hard work of its staff and volunteers, nevertheless requires continued and aggressive action to become consistently profitable and build on the significant progress already made in this area. Life's Housing service, while continuing to support mothers in often very difficult situations, requires a regeneration in its service and sustainability. We appointed a dynamic new Director of Housing, and she has already made great strides in this direction. Finally, we started the process of a refocus and a rebrand, along with establishing key outreach and engagement tools that will enable the charity to achieve consistently high net growth in our supporter base and increase client numbers. We are absolutely committed to our plans that will grow us and enable us to create a world where no one faces pregnancy or pregnancy loss alone.

Two other major events in the year were the death of Nuala Scarisbrick and the appointment of a new Chief Executive Officer.

It was with deep sorrow that we learned of the death of Nuala Scarisbrick, Life co-founder, on 31 August 2021. She died peacefully at home with Jack her husband and their two daughters Emma and Sarah by her side. Nuala was the driving force behind the building of the client support services you see today. Her tireless passion to support women and families in crisis saved lives daily and will continue. We joined with her family and Life supporters everywhere in mourning. We are forever indebted to the remarkable woman that was Nuala Scarisbrick. May she rest in peace.

In 2022, we bid a fond farewell to CEO Stephen Sharpe. Stephen was appointed in 2015 and subsequently led Life through a complete rebirth. We are incredibly grateful to Stephen for the energy, vision, and heart he has dedicated to Life and the people we serve. His enthusiasm and leadership will be deeply missed.

He is succeeded by Kerry Smart. Kerry has more than 25 years' experience in the charity sector, including retail, supported housing, fundraising, marketing, and strategic planning. She has worked for the British Heart Foundation, YMCA, as a consultant, the Salvation Army, and the Air Ambulance Service. She is Life's former Director of Retail and Deputy CEO. She is highly experienced, knowledgeable, and is well regarded within the Life team. The combination of her experience and drive makes her a great asset to the charity and will lead us in our growth over the coming years.

Objectives and Aims

The Board of Trustees has continued to work in close partnership with the senior management team, building on the incredible legacy of Jack and Nuala Scarisbrick. At the same time the Board wish to recognise the current staff and volunteers whose tireless work continues to ensure that the objectives and aims of the Charity are clearly known and acted upon.

Strategies

In order to achieve our objectives Life continues to employ full and part-time staff to deliver our services and to assist our volunteers in the delivery of these services. The careful selection, training and development of our staff help us to fulfil our mission. Life has recognised that society is changing at a rapid pace and ensuring that Life keeps pace with this change and provides solutions to the continued needs is a vital part of what it does as a charity.

Significant activities

Our services throughout the United Kingdom are as follows:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

More detailed information is available at lifecharity.org.uk

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Board of Trustees ensure that this purpose is carried out for the public benefit by:

- a. Relieving poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and by providing supported accommodation.
- b. Protecting and preserving good health and relief of sickness through advice and counselling by professionally qualified personnel.
- c. Advancing education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life, through schools, the media and publications.

Access to our services is open to all women, men and their families who are affected by pregnancy related issues.

Volunteers

The Trustees acknowledge that we could not fulfil our work at Life without of our many volunteers, who work tirelessly in support of all our Life services and clients. Without their commitment we would not be able to provide our vital services.

This year has also seen a revamp of our volunteer systems to improve volunteers' experience in the charity.

ACHIEVEMENT AND PERFORMANCE

Key Successes in the Year

Once more we are pleased with what has been accomplished in challenging circumstances and with limited financial resources. Our biggest achievements include:

- We supported 6,498 counselling clients and sent out 59,993 free pregnancy tests. In May, we adopted a new way of working with our clients to allow them a better service of support. This caused our counselling client numbers to more than double compared to the previous month.
- We improved our online Retail service, which beat its sales target by 20 percent.
- We recruited a strategic and dynamic Director of Housing, who is transitioning the service to a Trauma Informed Approach.
- The Marketing team have made considerable progress in setting up the necessary systems and procedures for Life to run successful outreach, engagement, and supporter acquisition campaigns.

FINANCIAL REVIEW

Statement of financial activities

The surplus for the year on Unrestricted Funds, which relate to non-housing activities, was (£25,110). Charitable expenditure was £3,481,447 and incurred on education, caring and corporate activities (see notes 6 -8 in the accounts).

The net surplus for the year on Restricted Funds was £145,246 comprising total incoming resources of £206,903 and total resources expended of £263,697.

Note 23 to the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which relate to Life Housing. The unrealised loss on investments was £5,584, which relates to the decrease in the market values of listed investment funds. Balance sheet Total funds increased from £1,685,647 to £1,805,783 reflecting the net surplus and the unrealised loss on investments.

Cash at Bank, on Deposit and in Hand on 30 June 2022 decreased from £1,156,355 to £1,095,934 and the market value of investments was £145,179. The historical cost of these investments was £80,737.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Investment powers and policies

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000. Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

Reserves policy and performance

It is the policy of the Charity to maintain unrestricted liquid funds at a level that approximates three to six months' unrestricted expenditure. On 30 June 2022, Unrestricted Funds amounted to £1,113,616 of which £867,542 consisted of cash and UK investment funds.

FUTURE PLANS

Strategic planning for the future

The organic growth of Life since its foundation has been remarkable. With increasing governance standards and regulatory oversight, it is important for the work to be grounded by a strategic and sustainable business plan that is compliant with all legislative frameworks.

Needs led service

At the heart of Life are the services offered to women, men, and babies most in need of our help. These services continue to include housing, outreach support services, practical support, and the provision of skilled listening and counselling. These services meet people facing pregnancy or pregnancy loss where they are at and helps them to meet these circumstances with courage and dignity so they can flourish. We are ever mindful of the need to invest so that we may continue to provide services required by our target clients: women, men, and their babies. Collaboration with empathetic agencies and organisations is also important to effect change.

Outcome driven activities

We are making sure that all our activities and services deliver outcomes that effect change. Our services must help people meet pregnancy or pregnancy loss, our Shops must be profitable, and our communications must reach new people and change hearts and minds. So, we continue to change, we continue to evolve, we continue to challenge, none of which would be possible without the support of so many wonderful people, our staff, volunteers, supporters, and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752 and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity. The cost of this insurance for the year ended 30 June 2022 was £4,000 (2021: £3,330).

Organisational structure

The Board of Trustees administers the Charity and met four times on a formal basis during the year under review.

Induction and training of new trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

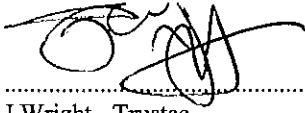
AUDITORS

The auditors, Murphy Salisbury Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21/01/2023..... and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Wright', written over a dotted line.

J Wright - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009**

Opinion

We have audited the financial statements of Life 2009 (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with GDPR regulation.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date: 17/2/2023.....

LIFE 2009

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,250,137	65,179	1,315,316	1,543,186
Charitable activities					
Residents income and supporting people grants		1,207,605	141,724	1,349,329	1,291,470
Other trading activities	3	944,713	-	944,713	566,592
Investment income	4	6,838	-	6,838	6,055
Total		<u>3,409,293</u>	<u>206,903</u>	<u>3,616,196</u>	<u>3,407,303</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	131,072	18,677	149,749	181,810
Other trading activities	7	1,455,526	17,687	1,473,213	1,077,814
		<u>1,586,598</u>	<u>36,364</u>	<u>1,622,962</u>	<u>1,259,624</u>
Charitable activities					
Residents income and supporting people grants	8	1,295,278	159,316	1,454,594	1,184,478
National activities, life matters, pregnancy matters and online		599,571	68,017	667,588	1,024,787
Total		<u>3,481,447</u>	<u>263,697</u>	<u>3,745,144</u>	<u>3,468,889</u>
Net gains on investments		<u>47,044</u>	<u>202,040</u>	<u>249,084</u>	<u>23,600</u>
NET INCOME/(EXPENDITURE)		(25,110)	145,246	120,136	(37,986)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,138,726</u>	<u>546,921</u>	<u>1,685,647</u>	<u>1,723,633</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,113,616</u></u>	<u><u>692,167</u></u>	<u><u>1,805,783</u></u>	<u><u>1,685,647</u></u>

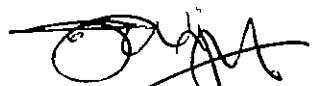
The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	548,876	341,439
Investments	15	145,179	150,763
		<u>694,055</u>	<u>492,202</u>
CURRENT ASSETS			
Debtors	16	279,568	282,091
Cash at bank		1,095,343	1,156,355
		<u>1,374,911</u>	<u>1,438,446</u>
CREDITORS			
Amounts falling due within one year	17	(234,293)	(210,922)
NET CURRENT ASSETS		<u>1,140,618</u>	<u>1,227,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,834,673	1,719,726
CREDITORS			
Amounts falling due after more than one year	18	(28,890)	(34,079)
NET ASSETS		<u>1,805,783</u>	<u>1,685,647</u>
FUNDS	23		
Unrestricted funds		1,113,616	1,138,726
Restricted funds		692,167	546,921
TOTAL FUNDS		<u>1,805,783</u>	<u>1,685,647</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/01/2023 and were signed on its behalf by:


.....
J Wright - Trustee

LIFE 2009**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(40,754)	362,454
Net cash (used in)/provided by operating activities		(40,754)	362,454
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,098)	(27,989)
Dividends received		6,838	6,055
Net cash used in investing activities		(15,260)	(21,934)
Cash flows from financing activities			
Loan repayments in year		(4,998)	(4,862)
Net cash used in financing activities		(4,998)	(4,862)
Change in cash and cash equivalents in the reporting period		(61,012)	335,658
Cash and cash equivalents at the beginning of the reporting period		1,156,355	820,697
Cash and cash equivalents at the end of the reporting period		1,095,343	1,156,355

The notes form part of these financial statements

LIFE 2009

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	120,136	(37,986)
Adjustments for:		
Depreciation charges	69,329	75,140
Gain on investments	(249,084)	(23,600)
Dividends received	(6,838)	(6,055)
Decrease in debtors	2,523	403,365
Increase/(decrease) in creditors	23,180	(48,410)
Net cash (used in)/provided by operations	<u>(40,754)</u>	<u>362,454</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank	1,156,355	(61,012)	1,095,343
	<u>1,156,355</u>	<u>(61,012)</u>	<u>1,095,343</u>
Debt			
Debts falling due within 1 year	(4,998)	(191)	(5,189)
Debts falling due after 1 year	(34,079)	5,189	(28,890)
	<u>(39,077)</u>	<u>4,998</u>	<u>(34,079)</u>
Total	<u>1,117,278</u>	<u>(56,014)</u>	<u>1,061,264</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements incorporate the results of the Charity's branches that submit annual returns to National Office.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £500 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	- Not depreciated
Freehold buildings	- 50 years straight line basis
Long leasehold	- 50 years straight line basis
Fixtures and fittings	- 2 or 3 years straight line basis
Motor vehicles	- 5 years straight line basis
Office equipment	- 3 years straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	749,872	830,691
Tax claimed	60,101	89,737
Bequests and legacies	363,233	206,943
Grants and other income	142,110	415,815
	<u>1,315,316</u>	<u>1,543,186</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
London Community Response Fund	-	-
Wates Foundation	-	10,000
Community Foundation for Surrey	-	-
Northern Ireland Housing Executive - Supporting People	71,523	72,223
	<u>82,223</u>	<u>91,823</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop sales	<u>944,713</u>	<u>566,592</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends receivable	<u>6,838</u>	<u>6,055</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Residents income and supporting people grants	1,349,329	1,291,470
Activity		
Residents income and supporting people grants		

6. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Advertising and printing for life matters and pregnancy matters	39,205	46,180
Staff costs - voluntary	110,544	113,480
Support costs	27,731	22,150
	<u>177,480</u>	<u>181,810</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bad debts	88,642	10,960
Rent and rates	560,964	310,817
Staff costs	586,719	554,670
Other (including set up costs)	180,195	155,801
Depreciation	56,693	45,566
	<u>1,473,213</u>	<u>1,077,814</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Residents income and supporting people grants	1,454,594	-	1,454,594
National activities, life matters, pregnancy matters and online	-	667,588	667,588
	<u>1,454,594</u>	<u>667,588</u>	<u>2,122,182</u>

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
National activities, life matters, pregnancy matters and online	644,190	23,398	667,588

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	6,000	6,000
Depreciation - owned assets	69,329	75,140
Auditors' remuneration - other	15,910	21,770
Operating lease - Land and Buildings	499,709	517,552
Operating lease - Other	4,684	5,231

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to Trustees' nor persons connected with Trustees' for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

During the year, £nil (2021: £nil) was reimbursed to the Trustees for travel and other costs incurred on behalf of the Charity.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,621,301	1,667,183
Social security costs	124,033	122,272
Pension	48,137	48,994
	<u>1,793,471</u>	<u>1,838,449</u>

No employee received remuneration of more than £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,466,413	76,773	1,543,186
Charitable activities			
Residents income and supporting people grants	1,123,551	167,919	1,291,470
Other trading activities	566,592	-	566,592
Investment income	6,055	-	6,055
Total	<u>3,162,611</u>	<u>244,692</u>	<u>3,407,303</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	165,851	15,959	181,810
Other trading activities	1,077,814	-	1,077,814
	<u>1,243,665</u>	<u>15,959</u>	<u>1,259,624</u>
Charitable activities			
Residents income and supporting people grants	1,062,629	121,849	1,184,478
National activities, life matters, pregnancy matters and online	947,876	76,911	1,024,787
Total	<u>3,254,170</u>	<u>214,719</u>	<u>3,468,889</u>
Net gains on investments	<u>23,600</u>	<u>-</u>	<u>23,600</u>

LIFE 2009**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 JUNE 2022**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(67,959)	29,973	(37,986)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,206,685	516,948	1,723,633
TOTAL FUNDS CARRIED FORWARD	<u>1,138,726</u>	<u>546,921</u>	<u>1,685,647</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST OR VALUATION			
At 1 July 2021	145,000	132,642	281,981
Additions	-	-	11,342
Revaluations	180,000	42,358	-
At 30 June 2022	<u>325,000</u>	<u>175,000</u>	<u>293,323</u>
DEPRECIATION			
At 1 July 2021	20,880	9,095	226,828
Charge for year	3,760	2,575	38,105
Revaluation adjustments	(22,040)	(10,270)	-
At 30 June 2022	<u>2,600</u>	<u>1,400</u>	<u>264,933</u>
NET BOOK VALUE			
At 30 June 2022	<u>322,400</u>	<u>173,600</u>	<u>28,390</u>
At 30 June 2021	<u>124,120</u>	<u>123,547</u>	<u>55,153</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

	Motor vehicles £	Office equipment £	Totals £
COST OR VALUATION			
At 1 July 2021	17,042	235,519	812,184
Additions	-	10,756	22,098
Revaluations	-	-	222,358
At 30 June 2022	17,042	246,275	1,056,640
DEPRECIATION			
At 1 July 2021	13,634	200,308	470,745
Charge for year	3,408	21,481	69,329
Revaluation adjustments	-	-	(32,310)
At 30 June 2022	17,042	221,789	507,764
NET BOOK VALUE			
At 30 June 2022	-	24,486	548,876
At 30 June 2021	3,408	35,211	341,439

Cost or valuation at 30 June 2022 is represented by:

continued...

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2021	150,763
Revaluations	(5,584)
At 30 June 2022	145,179
NET BOOK VALUE	
At 30 June 2022	145,179
At 30 June 2021	150,763

All investment assets are held within the UK.

Cost or valuation at 30 June 2022 is represented by:

	Listed investments £
Valuation in 2022	(5,584)
Valuation in 2021	22,702
Valuation in 2020	(23,221)
Valuation in 2019	(540)
Valuation in 2018	5,885
Valuation in 2017	40,793
Valuation in 2016	(10,990)
Cost	116,134
	145,179

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	137,711	131,382
Prepayments	141,857	150,709
	279,568	282,091

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 19)	5,189	4,998
Social security and other taxes	31,483	33,040
Other creditors	167,683	136,172
Accruals and deferred income	29,938	36,712
	<u>234,293</u>	<u>210,922</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 19)	<u>28,890</u>	<u>34,079</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,189</u>	<u>4,998</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,184</u>	<u>21,565</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,706	12,514

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	534,424	522,784
Between one and five years	<u>203,563</u>	<u>346,823</u>
	<u>737,987</u>	<u>869,607</u>

Operating lease agreements where the Charity is lessee

The Charity has entered into leases on properties and office equipment. These leases have a duration of between 1 and 10 years.

Some of the lease agreements contain an option for renewal at rentals based on market prices at the time of exercise.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

21. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>34,079</u>	<u>39,077</u>

Secured loans as a percentage of the Net Book Value of freehold & leasehold property is 6.9% (2021: 15.8%)

The bank loans are secured by a fixed charge over properties, 6A St. Vincent's Villas and 8 St. Vincent's Villas, Dartford.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2022	2021
	funds	funds	Total	Total funds
	£	£	£	£
Fixed assets	226,476	322,400	548,876	341,439
Investments	145,179	-	145,179	150,763
Current assets	1,005,049	369,862	1,374,911	1,438,446
Current liabilities	(234,198)	(95)	(234,293)	(210,922)
Long term liabilities	(28,890)	-	(28,890)	(34,079)
	<u>1,113,616</u>	<u>692,167</u>	<u>1,805,783</u>	<u>1,685,647</u>
Total net assets at 30 June 2021	<u>1,113,616</u>	<u>692,167</u>	<u>1,805,783</u>	<u>1,685,647</u>

23. MOVEMENT IN FUNDS

	At 1.07.21	Incoming	Resources	Transfers	Gains	At 30.06.22
	£	resources	expended	between	and	£
		£	£	funds	(losses)	
					£	
Unrestricted funds						
General fund	1,138,726	3,409,293	(3,481,447)	-	47,044	1,113,616
Restricted funds						
Gemma fund	6,271	-	-	-	-	6,271
LIFE Housing	540,650	206,903	(263,697)	-	202,040	685,896
Total restricted funds	546,921	206,903	(263,697)	-	202,040	692,167
Total funds	<u>1,685,647</u>	<u>3,616,196</u>	<u>(3,745,144)</u>	<u>-</u>	<u>249,084</u>	<u>1,805,783</u>

The General Fund represents the free funds of the Charity that are not designated for particular purposes.

The Gemma Fund was created to make small discretionary grants to pregnant women and/or families who face particular hardship.

LIFE Housing was created to provide short-term accommodation and the teaching of life skills to women who have been made homeless by pregnancy or vulnerable women who are either pregnant or have young children.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

24. EMPLOYEE BENEFIT OBLIGATIONS

LIFE 2009 operates a defined contributions pension scheme. The cost of contributions to the pension scheme amounted to £48,137 (2021: £48,994). At 30 June 2022 the outstanding amount was £11,067 (2021: £10,464).

25. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

26. RELATED PARTY DISCLOSURES

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Finance, Director of marketing and communication, and Director of Housing. The total employee benefits of the key management personnel were £194,743 (2021: £181,235).

There were no other transactions or outstanding balances with related parties as at 30 June 2022.

27. STATUS OF THE CHARITY

LIFE 2009 is a company limited by guarantee having no share capital.

LIFE 2009

England & Wales - Charity number 1128355

Accounts

REGISTERED COMPANY NUMBER: 06786752 (England and Wales)
REGISTERED CHARITY NUMBER: 1128355

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
LIFE 2009

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

LIFE 2009

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FOR THE YEAR ENDED 30 JUNE 2021

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LIFE 2009

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES: Mr Matthew Gibbs (Resigned 13 February 2020)
Mrs Laura Higgins
Ms Charlotte Jane Kynaston (Resigned 6 January 2020)
Mrs Eileen Maher (Reappointed 2 July 2020)
Mr Jonathan Wright - Chair
Mr Philip John Campbell
Mrs Annabel Osborn

CHIEF EXECUTIVE: Mr Stephen Sharpe

REGISTERED OFFICE: 4 Jephson Court
Tancred Close
Royal Leamington Spa
Warwickshire
CV31 3RZ

COMPANY NUMBER: 06786752 (England and Wales)

CHARITY NUMBER: 1128355 (and No: SC041329 in Scotland)

INDEPENDENT AUDITORS: Murphy Salisbury Limited
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BANKERS: National Westminster Bank plc
P.O. Box 137
59 The Parade
Royal Leamington Spa
Warwickshire
CV32 4ZX

SOLICITORS: The firm retained is dependent upon each issue as it arises.

LIFE 2009
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended June 2021. The trustees have adopted the provisions of Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Life, as set forth in the Memorandum of Association, are to promote for the benefit of the public:

1. The relief of poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and in particular (without in any way limiting the generality of the foregoing) by providing accommodation including social housing.
2. The protection and preservation of good health and relief of sickness in particular, but without limitation, that of women, children and poor persons, including the treatment of pregnant women.
3. The advancement of education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life.

Hierarchy of Objectives Vision, Mission and Values

Our Vision

We are creating a world where no one faces pregnancy or pregnancy loss alone.

Our Mission

Through our services, we help people - whoever they are - to meet pregnancy or pregnancy loss with courage and dignity so they can flourish.

Our services include:

- Free emotional help, counselling, and skilled listening via phone, text, email, or in person.
- Housing and community support around the country for mums and their babies.
- Free pregnancy tests and baby supplies.
- Crafting content that educates the public about pregnancy, pregnancy loss, and our work.

Our Values

All our work is underpinned by the following universal human values:

- Humanity - All people are special and equal.
- Solidarity - We're with you and for you.
- Community - We're better together.
- Charity - Doing good for one another.
- Common good - Building a better world.

Strategic Objectives

Life established seven organisational objectives as part of its five-year plan that ran from 2016-2021:

1. Outstanding governance, sustainability, transparency and compliance of the Charity and any subsidiaries and its activities
2. Quality and innovation in service delivery
3. Provision of education, in the broadest sense, to the general public about the Vision, Mission and Values of Life through Life Matters®
4. Effective and efficient internal and external marketing communications
5. The maximising of donations from all potential constituencies of support
6. Financial accountability, transparency and sustainability
7. Operation and expansion of the profitability of the Life Charity Retail Chain

As a result of the COVID-19 pandemic, we also set a de facto eighth strategic objective:

8. Ensure that Life survives the COVID-19 pandemic in a sustainable manner.

LIFE 2009

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

Objectives for the Year

The story of Life in 2020-2021 was one that was framed by recovery from the damaging effect of the COVID-19 pandemic whilst continuing to maintain our key charitable objectives, a significant part of which was delivering services that we found were more in demand than ever. We grappled between the twin aims of managing the Charity's long-term sustainability against a desire to meet the needs of our beneficiaries that were ever present. We also had to undertake further restructuring to enable us to continue to deliver those key services.

It would be incorrect to say that the COVID-19 pandemic has left the Charity unscathed. As part of our restructuring, we had to find ways of making less resource go further, particularly in areas such as the educational part of Life Matters®. We have also lost some long serving members of staff. However, we are pleased that the Charity has survived financially, with a deficit in line with what we had budgeted for at the start of the financial year. We are very proud of being able to keep Life sustainable during such a trying period.

We are pleased to have seen Pregnancy Matters™ continue to reach more and more people and with the continued lockdowns, showing the particular value of the nature of the service. Pregnancy Matters™ provides front line support to women in often desperate situations.

The work at Life Matters® which provides education to schools and other educational establishments saw a shift in focus during the course of the year as we restructured its provision. We have sought to utilise the more limited resource that we have to better effect with a focus on using our digital resources to better and more sustained effect.

Despite the challenges that the COVID-19 pandemic introduced, we were pleased to be able to maintain good occupancy rates within our provision of Housing through our national network of houses which provided key support to young mothers in often very difficult situations.

With enforced closures due to Government orders, our retail offering suffered its most testing year in the history of our retail provision. That said, we are very proud indeed of the staff that continued to work so hard to maximise trading when it was permitted. This included a period during summer 2020 when some of our retail units saw record trading. We continue to monitor retail closely as it seeks to recover from a turbulent period.

The effect of the COVID-19 pandemic has accelerated our decision making in some key areas. We have decided to move away from the Hub Model, as regional disparities had already made this more challenging than we had hoped when we launched Hubs back in 2016. We started the process of a refocus and rebrand, to include a renewal of our business plan for the next five years during the financial year.

The Board of Trustees has continued to work in close partnership with the senior management team, building on the incredible legacy of Jack and Nuala Scarisbrick. A few months after the end of the financial year, Nuala sadly died. We were able to gather at her funeral and memorial service that took place in September 2021. That event was a mixture of great sadness at her passing but also a recognition of the wonderful legacy that she had helped to build, alongside her husband Jack who survives her. The Board of Trustees continue to be ever appreciative of this legacy. At the same time the Board wish to recognise the current staff and volunteers whose tireless work continues to ensure that the objectives and aims of the Charity are clearly known and acted upon.

Strategies

In order to achieve our objectives Life continues to employ full and part-time staff to deliver our core services and to assist our volunteers in the delivery of these services. The careful selection, training and development of our staff help us to fulfil our mission. Life has recognised that society is changing at a rapid pace and ensuring that Life keeps pace with this change and provides solutions to the continued needs is a vital part of what it does as a charity.

Significant activities

Our core services throughout the United Kingdom are as follows:

1. Pregnancy Matters™ : housing, support, practical help
2. Pregnancy Matters™ Online: counselling and support around pregnancy and pregnancy loss.
3. Life Matters®: Education, media and campaigns

More detailed information is available at lifecharity.org.uk

LIFE 2009

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees confirm that they have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Board of Trustees ensure that this purpose is carried out for the public benefit by:

- a. Relieving poverty, sickness and distress of pregnant women and of unsupported mothers with one or more infant children and by providing supported accommodation.
- b. Protecting and preserving good health and relief of sickness through advice and counselling by professionally qualified personnel.
- c. Advancing education of the public in all matters relating to pregnancy and in particular, but not limited to, the utmost respect for human life, through schools, the media and publications.

Access to our services is open to all women, men and their families who are affected by pregnancy related issues.

Volunteers

The Trustees acknowledge that we could not fulfil our work at Life without of our many volunteers, who work tirelessly in support of all our Life services and clients. Without, their commitment we would not be able to provide the various outreach work in our Pregnancy Matters™ Centres, Life Houses, online, Life Links and Life Shops.

ACHIEVEMENT AND PERFORMANCE

Key Successes in the Year

Once more we are pleased with what has been accomplished in challenging circumstances and with limited financial resources. Our biggest achievements include:

- We maintained our Housing and online services through the lockdowns (no mean feat).
- Pregnancy Matters™ Online supported 63,038 clients - 52 percent more than last year's client figures.
- We achieved NCFE Centre of Excellence status in one year.
- We received the largest single gift ever received from a donor, had our most successful appeal to date, and received one of our largest-ever bequests.
- There were no cases of COVID in our 20+ Life Houses at all for the first three lockdowns.
- Our Retail chain did strongly and kept up with the rest of the charity retail sector in terms of sales.

FINANCIAL REVIEW

Statement of financial activities

The deficit for the year on Unrestricted Funds, which predominantly relate to non-housing activities, was (£101,429). Charitable expenditure was £3,468,889 and incurred on education, caring and corporate activities (see notes 6-8 to the accounts).

The net surplus for the year on Restricted Funds was £29,973 comprising total incoming resources of £244,692 and total resources expended of £214,719.

Note 23 to the accounts contains an analysis of the incoming and outgoing resources relating to Restricted Funds, which predominantly relate to Life Housing. The unrealised gain on investments was £23,600, which relates to the increase in the market values of listed investment funds. Balance Sheet total funds decreased from £1,723,633 to £1,685,647 reflecting the net deficit and the unrealised gain on investments.

Cash at Bank, on Deposit and in Hand at 30 June 2021 increased from £820,697 to £1,156,355 and the market value of investments was £150,763. The historical cost of these investments was £80,737.

Investment powers and policies

The Charity's Memorandum of Association authorises the Trustees to deposit or invest funds, to employ a professional fund-manager and to arrange for the investments or other property of the Charity to be held in the name of a nominee in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000. Life manages its investments within its own ethical guidelines, with the objective of achieving a high constant income stream. See note 4 to the Accounts for details of the income received. Investments are reviewed at least annually in conjunction with an external advisor. Temporary surplus cash resources are held in short-term deposits as selected by Life's bankers.

LIFE 2009

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

FINANCIAL REVIEW

Reserves policy and performance

It is the policy of the Charity to maintain unrestricted liquid funds at a level that approximates three to six months' unrestricted expenditure. At 30 June 2021, Unrestricted Funds amounted to £1,138,726 of which £884,816 consisted of cash and UK investment funds.

FUTURE PLANS

Strategic planning for the future

The organic growth of Life since its foundation has been remarkable. With increasing governance standards and regulatory oversight, it is important for the work to be grounded by a strategic and sustainable business plan that is compliant with all legislative frameworks.

Needs led service

At the heart of Life are the services offered to women, men and babies most in need of our help. Through our Pregnancy Matters™ service these continue to include housing, outreach support services, practical support and the provision of skilled listening and counselling through Pregnancy Matters™ Online. Over the past twelve months, we have continued to respond to the digital generation and offered our services through the internet. Every year that passes sees us reach more and more people who need our services. We are ever mindful of the need to invest so that we may continue to provide services required by our target clients: women, men and their babies. Collaboration with empathetic agencies and organisations is also important to effect change.

Outcome driven activities

We are making sure that all our activities and services deliver outcomes that effect change. There is no point in launching petition after petition if the result of the petition does not make a difference. Our Pregnancy Matters™ housing must support women and men in crisis pregnancy, our Pregnancy Matters™ Online services must reach women and men in crisis pregnancy, our Life Shops must continue to generate a new income source for the charity to sustain our services, our Life Matters® team working in education, media and campaigns must be changing hearts and minds. So, we continue to change, we continue to evolve, we continue to challenge, none of which would be possible without the support of so many wonderful people, our staff, volunteers, supporters and trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Life 2009 was incorporated on 9 January 2009 as a company limited by guarantee with registration number 06786752, and is governed under the Memorandum and Articles of Association. The registered number of the Charity is 1128355 and SC041329 in Scotland. Life is the business/trading name of Life 2009.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. Life maintains insurance for the trustees in respect of their duties as trustees of the charity. The cost of this insurance for the year ended 30 June 2021 was £3,330 (2020: £2,889).

Organisational structure

The Board of Trustees administers the Charity and met four times on a formal basis during the year under review.

Induction and training of new trustees

It is the Charity's policy that new trustees should undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

LIFE 2009

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Charity has a risk policy in place and maintains a risk register. It is the Charity's policy to conduct an annual review of the risks that the Charity may face, to establish systems and procedures to mitigate the risks identified and to implement procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Board of Trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom GAAP Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business. The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The risks presented by the COVID-19 pandemic were considered at a very early stage during the financial year 2019-2020 and were constantly monitored and subjected to review during the financial year 2020-2021.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Life 2009 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

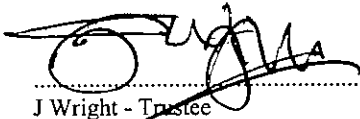
The auditors, Murphy Salisbury Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

LIFE 2009

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 714/2022..... and signed on its behalf by:


.....
J Wright - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LIFE 2009

Opinion

We have audited the financial statements of Life 2009 (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LIFE 2009

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LIFE 2009

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with GDPR regulation.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

Date: 21/4/2022

LIFE 2009**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,466,413	76,773	1,543,186	1,877,661
Charitable activities	5				
Residents income and supporting people grants		1,123,551	167,919	1,291,470	1,181,954
Other trading activities	3	566,592	-	566,592	469,149
Investment income	4	6,055	-	6,055	8,785
Total		3,162,611	244,692	3,407,303	3,537,549
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	165,851	15,959	181,810	183,409
Other trading activities	7	1,077,814	-	1,077,814	1,027,682
		1,243,665	15,959	1,259,624	1,211,091
Charitable activities	8				
Residents income and supporting people grants		1,062,629	121,849	1,184,478	1,230,965
National activities, life matters, pregnancy matters and online		947,876	76,911	1,024,787	1,095,045
Total		3,254,170	214,719	3,468,889	3,537,101
Net gains/(losses) on investments		23,600	-	23,600	(20,761)
NET INCOME/(EXPENDITURE)		(67,959)	29,973	(37,986)	(20,313)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,206,685	516,948	1,723,633	1,743,946
TOTAL FUNDS CARRIED FORWARD		1,138,726	546,921	1,685,647	1,723,633

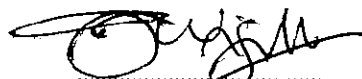
The notes form part of these financial statements

LIFE 2009
BALANCE SHEET
30 JUNE 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	14	341,439	388,590
Investments	15	150,763	126,964
		<u>492,202</u>	<u>515,554</u>
CURRENT ASSETS			
Debtors	16	282,091	685,655
Cash at bank		1,156,355	820,697
		<u>1,438,446</u>	<u>1,506,352</u>
CREDITORS			
Amounts falling due within one year	17	(210,922)	(259,184)
		<u>1,227,524</u>	<u>1,247,168</u>
NET CURRENT ASSETS			
		<u>1,227,524</u>	<u>1,247,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,719,726</u>	<u>1,762,722</u>
CREDITORS			
Amounts falling due after more than one year	18	(34,079)	(39,089)
		<u>1,685,647</u>	<u>1,723,633</u>
NET ASSETS			
		<u>1,685,647</u>	<u>1,723,633</u>
FUNDS	23		
Unrestricted funds		1,138,726	1,206,685
Restricted funds		546,921	516,948
		<u>1,685,647</u>	<u>1,723,633</u>
TOTAL FUNDS		<u>1,685,647</u>	<u>1,723,633</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/4/2022 and were signed on its behalf by:


.....
J Wright, Trustee

LIFE 2009

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	362,454	(98,865)
Tax paid		-	(5,061)
Net cash provided by/(used in) operating activities		<u>362,454</u>	<u>(103,926)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,989)	(94,480)
Sale of investment property		-	100,000
Dividends received		<u>6,055</u>	<u>8,785</u>
Net cash (used in)/provided by investing activities		<u>(21,934)</u>	<u>14,305</u>
Cash flows from financing activities			
Loan repayments in year		<u>(4,862)</u>	<u>(4,503)</u>
Net cash used in financing activities		<u>(4,862)</u>	<u>(4,503)</u>
Change in cash and cash equivalents in the reporting period		<u>335,658</u>	<u>(94,124)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>820,697</u>	<u>914,821</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,156,355</u></u>	<u><u>820,697</u></u>

The notes form part of these financial statements

LIFE 2009

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

1. **RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(37,986)	(20,313)
Adjustments for:		
Depreciation charges	75,140	60,575
(Gain)/losses on investments	(23,600)	20,761
Dividends received	(6,055)	(8,785)
Decrease/(increase) in debtors	403,365	(144,399)
Decrease in creditors	(48,410)	(6,704)
Net cash provided by/(used in) operations	<u>362,454</u>	<u>(98,865)</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank	820,697	335,658	1,156,355
	<u>820,697</u>	<u>335,658</u>	<u>1,156,355</u>
Debt			
Debts falling due within 1 year	(4,850)	(148)	(4,998)
Debts falling due after 1 year	(39,089)	5,010	(34,079)
	<u>(43,939)</u>	<u>4,862</u>	<u>(39,077)</u>
Total	<u>776,758</u>	<u>340,520</u>	<u>1,117,278</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements incorporate the results of the Charity's branches that submit annual returns to National Office.

Going concern

The financial statements have been prepared on a going concern basis despite the deficit for the year of £71,456 and the deficit for the previous year of £20,313 incurred as part of the Trustee's planned investment of reserves in core services.

The trustees believe that the charity is in a comparatively stable position when considered against the operational context of the COVID-19 pandemic, the associated local and national lockdowns and the national operational uncertainty.

The charity's senior leadership team continue to mitigate the impact of the pandemic, and in turn the going concern status, in everyday operations achieving budget savings where possible and increasing income. The charity also has a strong cash balance at the year end of £1,156,355 (2020: £820,697) and sufficient funds of £1,685,647 (2020: £1,723,633) to be able to continue as a going concern for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £500 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their cost, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	- Not depreciated
Freehold buildings	- 50 years straight line basis
Long leasehold	- 50 years straight line basis
Fixtures and fittings	- 2 or 3 years straight line basis
Motor vehicles	- 5 years straight line basis
Office equipment	- 3 years straight line basis

Investments

Listed investments are included in the accounts at their market value at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES - continued

Investments

Investment properties are valued annually and shown in the accounts at fair value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	830,691	762,494
Tax claimed	89,737	108,959
Bequests and legacies	206,943	418,534
Grants and other income	415,815	587,674
	<u>1,543,186</u>	<u>1,877,661</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
London Community Response Fund	-	5,000
Wates Foundation	10,000	10,000
Community Foundation for Surrey	-	875
Northern Ireland Housing Executive - Supporting People	72,223	75,948
	<u>82,223</u>	<u>91,823</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop sales	<u>566,592</u>	<u>469,149</u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. INVESTMENT INCOME		2021	2020
		£	£
Dividends receivable		6,055	8,785
		<u> </u>	<u> </u>
5. INCOME FROM CHARITABLE ACTIVITIES		2021	2020
		£	£
Residents income and supporting people grants	Activity Residents income and supporting people grants	1,291,470	1,181,954
		<u> </u>	<u> </u>
6. RAISING DONATIONS AND LEGACIES		2021	2020
		£	£
Advertising and printing for life matters and pregnancy matters		46,180	41,922
Staff costs - voluntary		113,480	118,284
Support costs		22,150	23,203
		<u> </u>	<u> </u>
		181,810	183,409
		<u> </u>	<u> </u>
7. OTHER TRADING ACTIVITIES		2021	2020
		£	£
Bad debts		10,960	31,088
Rent and rates		310,817	256,747
Staff costs		554,670	475,884
Other (including set up costs)		155,801	222,915
Depreciation		45,566	37,961
Other fundraising activities		-	3,087
		<u> </u>	<u> </u>
		1,077,814	1,027,682
		<u> </u>	<u> </u>
8. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Residents income and supporting people grants	1,048,989	135,489	1,184,478
National activities, life matters, pregnancy matters and online	505,738	519,049	1,024,787
	<u> </u>	<u> </u>	<u> </u>
	1,554,727	654,538	2,209,265
	<u> </u>	<u> </u>	<u> </u>

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Raising donations and legacies	22,150	-	22,150
Residents income and supporting people grants	135,489	-	135,489
National activities, life matters, pregnancy matters and online	494,693	24,356	519,049
	<u>652,332</u>	<u>24,356</u>	<u>676,688</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	6,000	6,000
Depreciation - owned assets	75,140	60,575
Auditors' remuneration - other	21,770	24,692
Operating lease - Land and Buildings	517,552	565,261
Operating lease - Other	<u>5,231</u>	<u>2,514</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no remuneration or other benefits paid to Trustees' nor persons connected with Trustees' for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

During the year, £nil (2020: £142) was reimbursed to 0 Trustee (2020: 1 Trustee) for travel and other costs incurred on behalf of the Charity.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	1,667,183	1,643,761
Social security costs	122,272	121,368
Pension	48,994	47,537
	<u>1,838,449</u>	<u>1,812,666</u>

The average weekly number of staff employed, calculated as full time equivalents, during the year was 93 (2020: 93).

No employee received remuneration of more than £60,000.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,714,542	163,119	1,877,661
Charitable activities			
Residents income and supporting people grants	954,036	227,918	1,181,954
Other trading activities	469,149	-	469,149
Investment income	8,785	-	8,785
Total	3,146,512	391,037	3,537,549
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	167,827	15,582	183,409
Other trading activities	1,027,682	-	1,027,682
	1,195,509	15,582	1,211,091
Charitable activities			
Residents income and supporting people grants	1,109,606	121,359	1,230,965
National activities, life matters, pregnancy matters and online	924,177	170,868	1,095,045
Total	3,229,292	307,809	3,537,101
Net gains/(losses) on investments	(20,761)	-	(20,761)
NET INCOME/(EXPENDITURE)	(103,541)	83,228	(20,313)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,310,226	433,720	1,743,946
TOTAL FUNDS CARRIED FORWARD	1,206,685	516,948	1,723,633

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 July 2020	145,000	132,642	270,303
Additions	-	-	11,678
At 30 June 2021	145,000	132,642	281,981
DEPRECIATION			
At 1 July 2020	19,720	7,908	182,903
Charge for year	1,160	1,187	43,925
At 30 June 2021	20,880	9,095	226,828
NET BOOK VALUE			
At 30 June 2021	124,120	123,547	55,153
At 30 June 2020	125,280	124,734	87,400
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 July 2020	17,042	219,208	784,195
Additions	-	16,311	27,989
At 30 June 2021	17,042	235,519	812,184
DEPRECIATION			
At 1 July 2020	10,226	174,848	395,605
Charge for year	3,408	25,460	75,140
At 30 June 2021	13,634	200,308	470,745
NET BOOK VALUE			
At 30 June 2021	3,408	35,211	341,439
At 30 June 2020	6,816	44,360	388,590

Included in cost or valuation of land and buildings is freehold land of £256,285 (2020 - £256,285) which is not depreciated.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2020	126,964
Additions	32,469
Disposals	(31,372)
Revaluations	22,702
At 30 June 2021	150,763
NET BOOK VALUE	
At 30 June 2021	150,763
At 30 June 2020	126,964

All investment assets are held within the UK.

Cost or valuation at 30 June 2021 is represented by:

	Listed investments £
Valuation in 2021	22,702
Valuation in 2020	(23,221)
Valuation in 2019	(540)
Valuation in 2018	5,885
Valuation in 2017	40,793
Valuation in 2016	(10,990)
Cost	116,134
	150,763

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	131,382	509,099
Tax	-	27,273
Prepayments	150,709	149,283
	282,091	685,655

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 19)	4,998	4,850
Social security and other taxes	33,040	28,882
Other creditors	136,172	147,989
Accruals and deferred income	36,712	77,463
	<u>210,922</u>	<u>259,184</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 19)	<u>34,079</u>	<u>39,089</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,998</u>	<u>4,850</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,373</u>	<u>26,561</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,706	12,528

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	522,784	567,775
Between one and five years	346,823	703,300
In more than five years	-	42,060
	<u>869,607</u>	<u>1,313,135</u>

Operating lease agreements where the Charity is lessee

The Charity has entered into leases on properties and office equipment. These leases have a duration of between 1 and 10 years.

Some of the lease agreements contain an option for renewal at rentals based on market prices at the time of exercise.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

21. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>39,077</u>	<u>43,939</u>

Secured loans as a percentage of the Net Book Value of freehold & leasehold property is 15.8% (2020: 17.6%)

The bank loans are secured by a fixed charge over properties, 6A St. Vincent's Villas and 8 St. Vincent's Villas, Dartford.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	217,319	124,120	341,439	388,590
Investments	150,763	-	150,763	126,964
Current assets	982,174	422,801	1,404,976	1,506,352
Current liabilities	(210,922)	-	(210,922)	(259,184)
Long term liabilities	(34,079)	-	(34,079)	(39,089)
Total net assets at 30 June 2021	<u>1,105,256</u>	<u>546,921</u>	<u>1,652,177</u>	<u>1,723,633</u>

23. MOVEMENT IN FUNDS

	At 1.07.20 £	Incoming resources £	Resources expended £	Transfers between funds	Gains and (losses) £	At 30.06.21 £
Unrestricted funds						
General fund	1,206,685	3,162,611	(3,254,170)	-	23,600	1,138,726
Restricted funds						
Gemma fund	6,271	-	-	-	-	6,271
LIFE Housing	510,677	244,692	(214,719)	-	-	540,650
Total restricted funds	<u>516,948</u>	<u>244,692</u>	<u>(214,719)</u>	<u>-</u>	<u>-</u>	<u>546,921</u>
Total funds	<u>1,723,633</u>	<u>3,407,303</u>	<u>(3,468,889)</u>	<u>-</u>	<u>23,600</u>	<u>1,685,647</u>

The General Fund represents the free funds of the Charity that are not designated for particular purposes.

The Gemma Fund was created to make small discretionary grants to pregnant women and/or families who face particular hardship.

LIFE Housing was created to provide short-term accommodation and the teaching of life skills to women who have been made homeless by pregnancy or vulnerable women who are either pregnant or have young children.

LIFE 2009

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

24. EMPLOYEE BENEFIT OBLIGATIONS

LIFE 2009 operates a defined contributions pension scheme. The cost of contributions to the pension scheme amounted to £48,994 (2020: £47,537). At 30 June 2021 the outstanding amount was £10,464 (2020: £10,526).

25. CAPITAL COMMITMENTS

There were no capital commitments at the year end.

26. RELATED PARTY DISCLOSURES

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Finance, Director of Operations and Director of Retail. The total employee benefits of the key management personnel were £181,235 (2020: £186,289).

There were no other transactions or outstanding balances with related parties as at 30 June 2021.

27. STATUS OF THE CHARITY

LIFE 2009 is a company limited by guarantee having no share capital.

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	830,691	762,494
Tax claimed	89,737	108,959
Bequests and legacies	206,943	418,534
Grants and other income	415,815	587,674
	1,543,186	1,877,661
Other trading activities		
Shop sales	566,592	469,149
Investment income		
Dividends receivable	6,055	8,785
Charitable activities		
Residents income and supporting people grants	1,291,470	1,181,954
Total incoming resources	3,407,303	3,537,549
EXPENDITURE		
Raising donations and legacies		
Advertising and printing for life matters and pregnancy matters	46,180	41,922
Staff costs - voluntary	113,480	118,284
	159,660	160,206
Other trading activities		
Bad debts	10,960	31,088
Rent and rates	310,817	256,747
Staff costs	554,670	475,884
Other (including set up costs)	155,801	222,915
Depreciation	45,566	37,961
Other fundraising activities	-	3,087
	1,077,814	1,027,682
Charitable activities		
National team, life matters and pregnancy matters	505,738	557,702
Repairs renewals and household goods	103,189	87,857
Postage stationery and adverts	51,855	41,365
Training meetings and travel expenses	46,926	104,852
Miscellaneous expenses	12,433	11,120
Depreciation	26,615	20,342
Staff costs - charitable	807,971	842,163
	1,554,727	1,665,401

LIFE 2009

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
Support costs		
Other		
Support costs - charitable	628,979	632,802
Support costs - governance	1,203	2,672
Support costs - voluntary income	22,150	23,203
	652,332	658,677
 Governance costs		
Wages	18,356	19,135
Auditors' remuneration	6,000	6,000
	24,356	25,135
 Total resources expended		
	3,468,889	3,537,101
 Net (expenditure)/income before gains and losses		
	(61,586)	448
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	23,600	(20,761)
Net expenditure		
	(37,986)	(20,313)