



Financial Statements & Review of the Year 2021

Parish Church Council of St Columba, Crosspool, Sheffield.

Charity Reg No 1128336



ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC present their report and the audited financial statements of the charity for the year ended 31 December 2021. The PCC have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial and Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Administrative information

The Church of St Columba is situated on Manchester Road, Crosspool, Sheffield. It is part of the Sheffield Diocese.

The correspondence address is: The Church of St Columba, 503 Manchester Road, Crosspool, Sheffield S10 5PL.

The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a registered charity with the Charity Commission since 2 March 2009. Registered Charity 1128336.

PCC members who have served during the year 2021 are:

Ex Officio members: Vicar: The Revd Iain Lothian (left in April)

Reader: Steve Ellis (also chair of Finance and Fabric)

Children & Family Worker: Tara Osborne

Wardens: Brenda Nelson
Jacky Hodgson

Deputy Warden: Richard Wales

Representatives on the Deanery Synod: Jan Rose
Briony Broome

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

<i>Elected Members:</i>	Eddie Sherwood (Treasurer)
	Clare Fowler (Secretary)
	Michael Nelson
	Mary Ward
	Gill Wright
	George Wild
	Revd Linda Furbey (retired in July)
	Revd Louise Yaul
	Andrew Burkinshaw (from March)

<i>Electoral Roll Officer:</i>	Peter Brown
--------------------------------	-------------

Structure, Governance and Management

The Standing Committee consists of the Vicar, Churchwardens, Secretary, Chairman of Finance and the Treasurer. Where necessary the Standing Committee may review the planning of any major campaign, but there have been no formal meetings during 2021.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll (currently 56 in number) and stand for election to the PCC. There is no formal training offered to members of the PCC but guidance can be and is provided by colleagues and the Diocese as required. The booklet, "Trusteeship: An Introduction for PCC Members" is provided and discussed with all PCC members. Allocation to sub-committees is based on their areas of interest and specialism. Currently the sub-committees, whose memberships consist of PCC members and co-opted representatives, are as follows:

1. Finance & Fabric
2. Mission & Outreach
3. Children & Young People
4. Pastoral Care
5. Joint Social committee (with Stephen Hill members)
6. Joint Worship Group (with Stephen Hill members)
7. Joint Leadership Team (with Stephen Hill members)

All members of the PCC give their time freely and no remuneration was paid in the year. Details of expenses reclaimed from the charity are set out in note 5 to the accounts. The PCC met on six occasions in 2021, and the Finance & Fabric, Joint Leadership Team, Joint Worship Group each met regularly via Zoom and in person.

Our Risk Management policy is to provide and maintain safe and healthy working conditions, equipment and systems of work for all our employees, casual labour and voluntary helpers, and to provide such information, training and supervision, as they need for this purpose.

We will also endeavour to ensure, so far as is reasonably practicable, the health, safety and welfare of all members of the congregation, contractors, visitors and others who may visit the church, its surrounding grounds and any associated buildings.

The allocation of duties for safeguarding and safety matters and the arrangements that we will make to implement the policies are set out in the Safeguarding and Health & Safety Documents currently in force. These policies and the way in which they operate will be reviewed regularly and the appropriate changes made. Employees and voluntary workers will be consulted on a regular basis in order to seek their views on these matters.

Objectives and Values

The Primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. St Columba's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

In 2011 the PCC produced a 'statement of purpose' which was reviewed and this was re-affirmed in 2014:

The purpose of St Columba's Crosspool is:

- *To be open to God through prayer and worship*
- *To recognise that we are part of Christ's worldwide church in a world where resources are not shared equally*
- *To become a community of mutual care and hospitality, growing in the love of Jesus Christ together*
- *To help people to discover faith in Jesus Christ and to enrich and deepen their faith*
- *To be alert to the needs of our local community and wider world and to respond to them in practical action*
- *To be a place of welcome for everyone, young and old alike*

On a joint day with Stephen Hill Methodist Church looking at core values, four core values were agreed upon:

Shared Values for St Columba and Stephen Hill

We are a community that endeavours:

- To respond to God's love through worship, prayer and service
- To be friendly, inclusive and welcoming; celebrating human diversity in all its richness
- To create space for people to ask questions and grow in their faith through openness, struggle, prayer, laughter and worship.
- To engage with our local area, city and world; committed to promoting justice, peace and solidarity

These values were summarised by the following phrases which go on the newsheet:

Worshipping God // Including All // Space to explore // Promoting Justice

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Columba's.

When planning our activities for the year the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

Review of the Year

2021 has been yet another remarkable and challenging year for our church family.

A year of Vaccinations

We had moved in and out of lockdowns in 2020, worshipped online, and in person, and the church had been used by Manchester Road Surgery for flu vaccinations in the autumn, which was a foreshadowing of what was to come in 2021. Based on the links developed with the surgery we had agreed in December 2020 that we would dedicate the St Columba site as a mass Covid vaccination centre, as other church activities, both worship and some user groups who could return, according to how Covid affected them, could use the Stephen Hill site. We did not realise quite what a huge commitment we were making, as our only experience was one surgery using us for a couple of days. This was a commitment to work with the local Primary Care Network which includes 6 surgeries covering an adult population in excess of 30,000. And, of course, we did not know then that there would be 2 vaccine doses needed, plus boosters, plus a 4th dose for some!

The vaccination programme has been the most significant practical event of 2021, with the first clinic starting on Saturday 9th January, and as I write this, the end of the mass programme finishing almost exactly one year later with over 50,000 doses being administered. The church family were hugely supportive of what was seen as the most important service we could offer during this stage of the pandemic.

And we did not just offer a venue. Much was sacrificed to do so, as both church and community activities had to be shelved or rearranged because of the building being given to the sole use of the West 5 Primary Care Network (PCN).

Brenda Nelson took charge of organising vaccine deliveries, as well as all other necessary medical supplies and surgical waste arrangements, and enlisting and organising volunteers from the church and wider community. A huge task, done tirelessly and flawlessly.

We also became involved in receiving calls from patients who could not get through to the surgeries, themselves swamped with extra work, and helped set up appointments, particularly for those with certain conditions which needed special care and handling.

Our involvement became a vital part of the process, and I feel the greatest part of the whole thing for the church was to be seen as relevant and caring by both the medical and wider community. Many patients waiting for and after their vaccines expressed huge gratitude and delight in the care and efficiency shown.

I received a text from Tom McAnea, the Clinical Director of the PCN recently which read...

'Steve, I thought I'd share with you some feedback I was given this morning. Walking in the Botanical gardens I met a nurse who did many shifts with us. She said that she wanted to thank us for the welcoming and supportive atmosphere at St Columba's. She said that she felt looked after, part of a team and a sense of "being held". That is a powerful term and I said to her (as I firmly believe it) that sense came from the St Columba's team. It says a lot about what you have all created there to create this sense in a person. I know it has been echoed by others. I'm grateful.'

The vaccination programme has been a significant part of 2021 for us and so takes a good part of this report. Much more could be said, but perhaps the most important factors have been the support and love shown by the whole church community, not just those actively involved; our hirers and user groups who have not been able to come back after lockdown and have shown huge

patience and understanding despite their justifiable frustration; the support and involvement of the wider community and the links forged there, including local businesses; the partnership with the medical and admin teams; and the support and relationships developed with the City Council who gave practical and proactive support in many ways.

Another quote from Tom McAnea...

'The Joint Committee on Vaccination and Immunisation (JCVI) estimate that the covid-19 vaccination programme has saved an estimated 10,000 lives. If we extrapolate from those numbers, given our population, this means between 20-30 people in our community are now alive who would otherwise have died. It is that important. Moreover, this does not take account of the many more people who would have become more seriously ill, been admitted to hospital and possibly suffered from 'long covid'. In a time of genuine national crisis, where over 150,000 of our fellow citizens have died you have stepped up and made a difference. You should be incredibly proud of this work and your personal contribution to it.'

We were able to be Christ's love in action walking with our community.



Worship, prayer and fellowship groups

Having experienced freedom from lockdown in late 2020 and a gradual return to some face-to-face meetings, church in a distanced way etc., another lockdown immediately after Christmas meant the year started with us reverting to Zoom for all meetings and worship. This lasted until after Easter, when we started to worship together at Stephen Hill on Sundays in a distanced way, as well as Zooming the services to those at home. As before, the need to Zoom services brought together the team from both churches to refine and develop our I.T. capability.

Following Iain's departure at Easter, planning of Sunday services has been dealt with by the joint leadership team, and the mix of types of service has been diverse, giving a great variety, from traditional Anglican and Methodist, to less formal services as well as ones aimed at families, some of which have included Baptisms. As can be seen from her report, Tara has been a powerhouse of energy in organising children's services and activities, which include Outdoor Church, All Age Worship services, and weekday events.

Our ministry to Cairn Home, previously a monthly communion, was able to start again in June as their rules relaxed, and both communion and worship services could be held, again monthly, facilitated by Lis Selwood, a care worker there and former member of our congregation. Sadly, these services came to a halt in December to limit the spread of the Omicron variant.

Open Room sessions have continued on Zoom on Wednesdays. Zoom because this group comprises people from further afield who would otherwise not be able to join. We rotate 4 different topics,

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

which are Mindfulness and Meditation, The Bible through Middle Eastern Eyes, Wrestling with Angels, and Hard Times require Furious Dancing.

Sacred Space has also continued on Zoom on Sunday evenings.

George Wild's House Group has continued, meeting in person for some of the second half of the year.

The Tuesday pastoral prayer group started to meet in person in the summer.



Goodbyes

2021 was a year of goodbyes. We said goodbye to Iain Lothian at Easter as he moved to Leith to take up a permanent post, and actually said goodbye again in September, this time in person, which had not been possible at Easter due to lockdown rules.

At Easter we said goodbye to Michelle Foulkes, our admin person, who moved to a full-time post at Cliff College. Michelle was replaced by the temporary appointment of Felicity Cook, who we said goodbye to at the end of the year as she moved to Leeds, where she would take up a permanent post in January 2022. However, during April, we were grateful to Heidi who bridged the gap for us in the office.

We also said final farewells as Steve took funerals for 18 members of the church, lunch clubs and wider community during the year.

A New Joint Website

Prior to Iain's leaving, Michelle and Steve had obtained quotes for the design of a new website, and unanimously chose Wilkes Wood. The project required all information to be collated and proofed before being given to Fred and James at Wilkes Wood who would then design the site. Heidi pursued many of us to provide relevant details, which task Felicity took over in May. The design was completed and the site launched in September. We are grateful to Michelle, Heidi and Felicity for efficiently and seamlessly managing the project, and we were not disappointed with Wilkes Wood. This project was funded by a grant obtained for us by Heidi from AllChurches Trust.



The search for a new priest

It was agreed between the Circuit and the Diocese during the summer that Iain would be replaced with an Anglican Oversight Minister, who would use accommodation available in a Methodist Manse on Cross Lane Mews.

During Archdeacon Malcolm Chamberlain's sabbatical in the autumn, we were helped to progress towards the appointment of such Oversight Minister by Ian Parkinson, our new Associate Archdeacon, who facilitated both our pre-Section 11 and Section 11 meetings, which were attended by both Stephen Hill Church Council as well as the PCC, and also our Area Dean, Matthew Rhodes, who has been a great support to us.

Thank You

We must be thankful to the whole church community for their willingness to tolerate the vagaries, and uncertainties due to the pandemic, the fact we have no priest, and the imposition of vaccination clinics onto church life. There has been a positive, prayerful, supportive attitude from all.

However, it is appropriate in this report that we thank our wardens, Brenda and Jacky, for their dedication and wisdom in leading and guiding the church through a year full of challenges, many never faced before; Richard, our assistant warden who has been hugely supportive in managing any issues to do with property, both the church and the flat; Eddie for his continued diligence in skill in managing our finances; Briony, for her pastoral oversight and care, and quiet but extensive work with our links in the community; Louise Yaull, who has given time when able during a tough year for her due to pressures in her work as chaplain, and her mum's death...we appreciate and enjoy her ministry when we can; and, of course Tara, for her energy, enthusiasm and persistent commitment to children and families despite huge challenges to this work because of Covid issues.

A final and important thank you to the most anonymous member of our church community. Debbie Beadle, our cleaner, this year had to sanitise the church before and after every clinic, and was only able to do so in the evenings or late at night. She did this willingly. We expected occasionally to have to cover for her when she inevitably would be unavailable. But we never had to do so. She was totally reliable, arranging her holidays around us, never complaining, always cheerful. We are blessed to have such a committed and dedicated member of this community in Debbie.

Steve Ellis

Wardens' Report

We were all full of hope at the start of 2021 as the Church was transformed into a community vaccination centre. We owe our thanks to around 85 volunteers from both the Church and the local community, who gave their time and commitment to help with over 55,000 vaccinations.

Initially our Church services were conducted via Zoom, which enabled members of the congregation to meet virtually, in randomly allocated chat rooms, where they enjoyed hearing each other's news.

At Easter, Iain Lothian began his new ministry in Scotland. Sadly we were unable to give him a good St. Columba and Stephen Hill send off at the time. However he promised to return when we were allowed to meet up in person. This became possible in September when he shared a goodbye service with us all. He was presented with a beautiful embroidered stole, purchased with donations from both congregations.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

The Parish Profile, a document produced for prospective applicants who want to apply for the role of Oversight Minister for the churches of St. Columba and Stephen Hill, is now complete. PCC thanks Jacky Hodgson for all her hard work on this. We await, with excitement, further developments.

Live services in church began in June 2021 and we were blessed by being able to use Stephen Hill for this, further uniting both congregations. We are especially grateful to Steve Ellis, our Church Reader, who has supported the smooth running of St. Columba as a vaccination centre whilst also organising and officiating at services at Stephen Hill.

Jacky and I would like to take this opportunity to thank everyone at both St. Columba and Stephen Hill Churches for their unfailing support during this year.

Our thanks are expressed to Heidi and Fiona for the beautiful flowers that were displayed during spring and summer in the entrance to Church for the whole community to view as we were unable to have flowers in church. Also to Martha who, after having her vaccination with us, decided to donate some Nye Bevan (founder of the NHS) Roses, as a thank you. These can be seen in the front garden under the notice boards.

We are also grateful to Michelle who collects donations of money and goods and delivers them to the Fir Vale Food Bank on our behalf.

We would also like to thank Richard Wales for continuing to support us as Deputy Warden especially in October, when we had our Visitation from the Area Dean Matthew Rhodes, on behalf of the Archdeacon. He has been our invaluable guide with his expertise in the fabric of St. Columba Church.

We would finally like to thank Eddie Sherwood, our treasurer, for the huge amount of work he has done during another difficult and challenging year.

Brenda Nelson and Jacky Hodgson

Pastoral Report

At the end of 2020 and firmly in the grip of the pandemic, it was clear that everything we'd done to stay connected to each other would need to continue. We never imagined that we'd have another year of change and worry.

Our church members believe that caring for each other and our neighbours is everyone's responsibility so all the creative ways that our community had devised - doorstep visits, posting cards and quizzes, making regular phone calls and sending texts continued. Many of us had grown to love Zoom and used it to get together. Above all, we wanted to ensure that no one was overlooked, however bad the weather or however complicated the guidelines were. As soon as it was possible to meet outside, people found opportunities to get together. The compassionate spirit of our church community guided us forward.

When St Columba's stepped out into another new situation and opened as a vaccination centre, this gave many members an opportunity to play a constructive role in the recovery from the pandemic. However, others, especially those who had already had to isolate at home for nearly a year, had missed their beloved St Columba's, so it was important to reassure them that we would return there eventually.

The vaccination centre brought a set of valuable new working relationships and showed the wider community that the church is an asset. The Crosspool Hub carried on providing low-level support and a listening ear to anyone who needed help. In spite of the restrictions and not being able to use their office, Jude Murphy and the team of volunteers at Care in Crosspool found ways to respond to all the requests for help that came in.

In June we held a special service for unpaid family carers before National Carers Week. This highlighted many of the difficult issues facing carers and we decided that when it was safe to meet in person, we would set up a carers group for our neighbourhood. We were able to hold the first one in January 2022, working partnership with Sheffield Carers Centre.

At the end of this year, we're still in uncertain times, but our commitment to caring has been nurtured and grown during the pandemic. We have benefitted especially from our relationship and our friendships with everyone at Stephen Hill Methodist Church. Our pastoral care is like a tapestry and its threads link everyone's efforts together, starting with the gifts of each individual that are given so generously. Tara Osborne's loving work with children and families, all the activities that Steve Ellis has written about, our partnerships – old and new and our time together for worship and prayer- all these paint a vibrant picture. We've been able to build what we do as a church even without our wonderful building. Perhaps now it's time to think about what we might do differently and willingly when we can open again.

Briony Broome

SacREd Space

The aim of SacREd Space is three-fold, to help people:

1. Reconnect with themselves (self-awareness and self-care)
2. Reconnect with God (engage with the SacREd)
3. Reconnect with others (create community & encourage empathy for those on the margins of society)

We have been able to continue SacREd Space despite losing Iain who was instrumental in setting it up. We have continued to offer "services" by Zoom during 2021. The team spends some time together discussing and deciding on a theme based on what we know of what people are facing and dealing with at any given point in time. Typically we then go away and find resources including poems, pictures and music to fit the theme, and reconvene to put them together.

A typical SacREd Space would last around an hour and include time for stilling/meditation, listening to music, poetry or readings, a "60 second sermon" and a ritual to help people to focus on the theme.

This year we have provided:

Good Friday meditation

July: Lockdown: what to leave behind and what to keep

October: The Remembrance of Struggle – Unexpected Blessings

December: Where do we look for God?

We will be continuing in 2022 and look forward to seeing you!

Anesia Nascimiento Cook, Clare Fowler, Heather Schofield, Adrian Scott, Monica Sutton, Fiona Watson

Open Room Sessions

Both before and after Iain left, we have continued to provide opportunities for small groups to meet weekly via Zoom to share, learn, discuss and meditate, with a monthly rolling programme on the following themes:

- The Bible through Middle Eastern eyes: Bible study from fresh perspectives, led by Kate Cornwell and Neil Craig
- Mindfulness and Meditation: space to breathe, led by Fiona Watson
- Hard times require furious dancing: sharing inspirational art, music, poetry, etc., led by Clare Fowler and Adrian Scott
- Wrestling with Angels: discussions on thought-provoking topics such as *Living in Love and Faith*, climate concerns, social justice, led by Steve Ellis and Briony Broome.

Each group has around 12 attendees, some attending all groups, and includes several who are not regular members of the St Columba's and Stephen Hill congregation, and indeed do not necessarily live in Sheffield. The atmosphere is open and respectful, and provides a valuable midweek space for fellowship.

Jacky Hodgson

House Groups

One of our House Groups was able to meet on Zoom and in person during 2021: it has eight members from a wide age range and is led by George Wild and Briony Broome.

The meetings start with a prayer or an appropriate short reading. Bible studies have been from both Old and New Testaments – the main recent ones being from Mark's Gospel and the exciting Acts of the Apostles. After about an hour sharing of thoughts associated with the reading, the meeting finishes with prayer followed by refreshments and catch-up chats. The group has particularly valued contact with each other and the caring/sharing during these times of restrictions due to the Covid pandemic.

George Wild and Briony Broome

Sanctuary

During 2021, as in 2020, despite the pandemic and the use of St Columba's as a vaccination centre, John Norman has faithfully continued to change the frontals in the worship area to fit the changing church seasons, and has taken care of the sanctuary.

Jacky Hodgson



Fabric of the Building

The church has not been used a place of worship for virtually the whole of 2021 as the buildings have been utilised as a vaccination centre for the local community.

The only work to the buildings which has been carried out during this period has been minor repairs mainly to services to maintain a fully functioning building for the vaccinations.

However, as the pandemic comes to an end, we are planning a programme of refurbishment to the church to enable the reopening of the building for worship and for the community. This work will be carried out immediately after the end of the vaccination programme and will take around one month to complete. A substantial part of the cost of the refurbishment is being paid by the local NHS team that utilised the building.

We are all looking forward to welcoming everyone back to a refreshed St Columba's with a service of Thanksgiving as soon as we are able.

Richard Wales

Open Doors

Regrettably things have become more prominent due to the ongoing Covid 19.

The main places of persecution remain the same, but unfortunately the persecution has become heightened in Somalia, Nigeria, North Korea, Myanmar and Afghanistan. Taliban, Boko Haram, and Al Qaeda being the main perpetrators.

Due to the pandemic, partners working with Open Doors are having great difficulty in helping in many areas. With regard to the food situation things have not improved and many, many Christians are being left out of the distribution.

Some daring actions of Christian love have been played out in certain areas ie food and Bibles being smuggled in to people held in prison. In general, more and more people are standing up for Christ and coming to know his wonderful saving grace. So many people are taking incredible risks to talk/share about His wonders. However at tremendous cost to themselves they are solely following God's ordinances and persecution is bringing people to our wonderful Saviour. Prayer is being answered.

Peter and Gill Wright

Mission & Outreach Committee

During 2021 St Columba's support for overseas mission partners continued to follow a long-established pattern based on prayer, financial donations and regular e-mail contacts. A pleasing aspect was that, with some recovery in church income compared to the dramatic fall of the previous year, it was possible to increase the amount of financial donations in 2021 to some extent compared with that of 2020. The work of our mission partners continued to face changing conditions particularly relating to COVID issues and the varied attempts to deal with them in different countries at different times. In Thailand, Jason and Tracy Day, our CMS (Church Mission Society) partners and their children, Ruby and Libby, have coped at various times with changes in the organisation of the education system similar in many ways to those in many other countries with both girls being taught at home at times. They have also faced financial problems, especially when the value of sterling has fallen relative to the Thai baht.

Both Jason and Tracy have commented on how well Thailand has coped with COVID issues for much of the time though inevitably their work has been affected in some ways. Jason's activity as a personnel manager seconded from CMS to OMF (Overseas Mission Fellowship) supporting considerable numbers of mission workers in a variety of Asian countries has inevitably been made more difficult by, for example, changing travel regulations in different countries. Meanwhile Tracy has taken on additional work as a Child Protection Officer for OMF as well as various voluntary activities. Both Jason and Tracy have frequently expressed thanks to members of St Columba's for their financial and other help both as a Church and individually. Any individuals who wish to support them financially can do so via churchmissionsociety.org/day. Please also keep praying for them as they continue their work.

Links with Geoff and Celia Linkleter, our current Mission Aviation Fellowship (MAF) partners in East Africa, began in 2015. Geoff is a maintenance engineer at Kajansi, near Kampala in Uganda while Celia helps out in the MAF office and the school that their daughter, Mim, attends. Geoff's work is crucial in MAF's efforts to develop links with remote areas of Uganda and neighbouring countries where partner organisations such as UNICEF provide economic, education and health facilities to refugee camps and other needy areas. In recent years problems with flooding and locust invasions, for example, have been experienced when access to troubled areas in Uganda has been almost impossible except by air. Providing food and medical provisions has been invaluable in border areas where refugee camps have expanded rapidly because of political conflicts in neighbouring countries.

Closer to home, David and Helen Smithers continue their work in seeking to bring Muslims and Christians closer together in urban areas of the UK following a visit to Pakistan. Thanks particularly to Peter and Gill Wright in their help in this respect. Even closer to home, links with Fir Vale Food Bank and the Cathedral Archer Project continue in changing situations.

As in previous years, recommendations have been made to PCC concerning the annual distribution of grants from Church income given to local, national and international charities we support. Details of charities helped in this way in 2021 are given at the end of these notes. In addition, various other charitable donations are made during the year in response to particular appeals including collections made at some baptism, funeral and other special services.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

PCC Church Grants Allocation 2021

Alzheimer's Society	£200
Art Refuge UK	£200
Care in Crosspool	£200
Cavendish Centre	£150
Christian Aid	£850
Church Pastoral Aid Society	£150
City of Sanctuary	£500
CMS (Mission Partners)	£1600
Freedom from Torture	£250
Macmillan Nurses	£100
MAF (Mission Partners)	£1000
Mary's Meals	£100
Montgomery Arts + Christian Centre	£150
Open Doors	£300
Practical Action	£300
Save the Children	£100
Cathedral Archer Project	£200
Sheffield Central Deaf Club	£100
Sheffield C.C.C.C.	£450
Down Syndrome Support Group	£150
St. Andrew's Child Contact Centre	£200
St. Cuthbert's PCC Food Bank	£100
St. Luke' Hospice	£300
Taste	£200
The Bible Society	£250
UK Sepsis Trust Ltd	£100
Total grant allocation 2021	£8450

Bill Hornby

Children and Families Work

Children's work has developed and changed in 2021, moving from meeting online to meeting in person. The groups that have met are: Blast Kids, Godly Play, Messy Church, All Age Services/All Age Café Church, Family Fun Friday, Stepping Stones, Bumps, Babies and Bairns, and Outdoor Church.

1. **Blast Kids:** Meets on the 2nd and 5th Sunday of the month. Blast kids stands for **Believe Learn And Seek Truth** in God for Kids. We have had about 8 to 10 children involved with these sessions. We started to meet in Church every month since September 2021 while the rest of the sessions have been via a video, and go out via WhatsApp on the Sunday. We have been looking at the Brick Bible and exploring the Bible doing Lego challenges. I have also had some sessions where the kids have had an activity bag that I delivered to their house for them to enjoy in their own time. The feedback from the parents has been very positive.
2. **Godly Play:** Meets on the 3rd Sunday of the month. Godly Play is creating a space for children to hear Bible Stories so that they can use their imagination to engage and wonder in new ways. We have been meeting in Church since October for this group and it has been a slow start as numbers are up and down but the children that attend it really enjoy it. We have about 8 kids.
3. **Messy Church:** Meets on the last Friday of the month. The number of families that have been involved has remained the same over the last years but sadly since coming off Zoom and meeting in person the numbers have dropped and even though we have had a few families attend we have decided to give Messy Church a break from January 2022. The numbers for this group were about 26 kids and parents being present but this has dropped down to about 8. We will be doing some pop-up Messy Church groups throughout 2022, with the hope that Messy Church will return in the near future.
4. **Outdoor Church:** This was a new group that meet up once a month on the 4th Sunday to go out on a nature walk and explore the great outdoors and explore their faith. This group is seasonal so it meets up from May to October. We had a lot of new non church families attend this group and each month we did it we saw new people attend. We are very much looking forward to the return of this group in April of 2022.
5. **Open the Book:** We were sadly not able to do Open the Book in 2021. We will see if we can get the opportunity to do a story in Lydgate School in 2022.
6. **Stepping Stones:** now only meet once a month on the 3rd Friday of the month. We have been meeting up in person since September. This has been a small group but they are enjoying it.
7. **All Age Service/All Age Café Church:** occurs on the 1st Sunday of the month. We have had these sessions since September in person and I feel they go very nicely knowing it is a different kind of service. The session in December was a Baptism/Messy Church Special, which was lots of fun and nice to see a full church. We have now also got the support of Tesco donating pastries for this service.

- 8. Family, Fun, Friday** (Stephen Hill): once a month on the 1st Friday of the month. This group has gone from strength to strength and grown in numbers every month since September when it started meeting in person in Stephen Hill. We are now seeing over 50 people attend this group and they love the crafts, films, games and tuck shop, not forgetting the prayer station. We have got Tesco supporting this group by donating goods for the tuck shop.

Tara Osborne – Children and Family worker



Financial Review 2021

COVID 19 pandemic has dominated our finances this year. Again, as in 2020, our funds earmarked for exciting initiatives such as with young people, and building improvements, have not taken place. Throughout the year the buildings have been used as a vaccination centre. Our normal hire rates have been charged to Sheffield Clinical Commissioning Group (SCCG) alongside specific additional expenditure incurred such as all the extra cleaning, heating, equipment and provisions needed to ensure a safe working environment for the vaccination team, volunteers and all those who came for the vaccinations. We also received some furlough grant to help towards our salary costs. We received a total of £27,819 from SCCG. £19,413 of this was for the hire of the premises and £8,407 was for the additional and specific costs of running the centre.

The unrestricted funds income for 2021 totalled £107,879 (2020: £90,602) and this is detailed in the financial statement. Planned Stewardship Giving through envelopes and bankers orders has seen a decrease in 2020. Planned giving, including tax recoverable, was £60,290 (2020: £61,888); and gift aid giving, including tax recoverable, was £51,597 (2020: £54,182).

With no in-church services our income from cash collections was just £9 compared to £775 in 2020.

A total of £96,178 (2020: £90,328) was expended from unrestricted funds before exceptional items, including the common fund contribution to the diocese of £38,192 (2020: £38,192). Our partner, Stephen Hill Methodist Church, also contributed to the cost of ministry via the common fund. The church's overall giving in support of charitable work within and beyond the parish, both church and secular, was higher than the previous year due to our increased income from the vaccination centre. It totalled £8,450 (2020: £7,645), which still accounts for around 10% of our ordinary income. Beneficiaries receiving £500 or more are detailed in the financial statement.

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

The freehold flat at 20 Moorbank Road provided a gross income of £3,818 (2020:£2,837).

The investment portfolio value at year end 2021 was £269,090 (2020: £239,171). This consists of shares and cash managed by Finn & Co, and the CBF Church of England investment and Deposit funds. Finn & Co were asked to continue targeting a balance between yield (income) and capital growth whilst being exposed to 'medium' degree of risk. Finance & Fabric Committee continued to oversee the management of the legacy investments.

The net result for the year was a surplus on unrestricted funds of £32,321 (2020: £31,368 deficit); this after accounting for gains of £20,620 on investments (2020: £31,642 loss)

The net result on restricted funds was a surplus of £684 (2020: £1,093 surplus). The balance carried forward on restricted funds totalled £7,045 (2020: £6,361)

The total amount of unrestricted funds has increased in the last year to £481,972 (2020: £449,721); and the total amount of restricted funds has increased to £7,045 (2020: £6,361). Combined, our total funds as at 31/12/2021 was £489,017 compared to £456,012 in 2020.

Reserves and Designated Funds policies

In November 2020 the PCC introduced a designated funds policy to replace the legacy policy. It also reviewed and updated the reserves policy. Both policies determine how we spend the investments held by the church. It is PCC policy on reserves to maintain a balance on funds which equates to six months payments. This is equivalent to around £55,000. We have retained investment of £42,728 in the CCLA Church of England Deposit Fund. There is a further £65,190 in the CCLA Church of England Investment Fund.

In 2021 £34,000 of the designated funds was allocated in the budget towards the costs of children's work and other mission and capital priorities. It is pleasing to report that we did not use any of the designated funds in 2021 compared to £15,000 both in 2020 and 2019; £35,000 in 2018 and £62,000 in 2017.

Church Workers Pension Fund (CWPF)

Church of St Columba (Crosspool) (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2020: £946, 2019: £468).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Church of St Columba (Crosspool) (PB 2014) could become responsible for paying a share of that employer's pension liabilities.

Members' responsibility for the financial statements

The members of the PCC (Members) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Church Accounting Regulations 2006 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 07/03/2022 and signed on their behalf by

.....

.....

Church Wardens

Parish Church Council of ST. Columba, Crosspool, Sheffield

Independent examiner's report to the trustees of

Parish Church Council of ST. Columba, Crosspool, Sheffield

I report on the accounts for the year ended 31 December 2021, which are set out on pages 21 to 28

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Parish Church Council of ST. Columba, Crosspool, Sheffield

Statement of Financial Activities

for the year ended 31 December 2021

		Unrestricted fund	Restricted fund	Total 2021	Total 2020
	Notes			£	£
Income					
Income from					
Donations and legacies	2	65,954		65,954	66,746
Charitable activities		27,109	3,000	30,109	7,232
Other trading activities		-	50	50	156
Investments		14,816	-	14,816	19,374
Total Income		107,879	3,050	110,929	93,508
Expenditure					
Charitable activities		96,178	2,366	98,544	92,141
Total expenditure		96,178	2,366	98,544	92,141
Net (outgoing)/incoming resources		11,701	684	12,385	1,367
Net gain/ (losses) on investments		20,620	-	20,620	(31,642)
Transfers		-	-	-	-
Net income / expenditure		32,321	684	33,005	(30,275)
Net movement in funds		32,321	684	33,005	(30,275)
Total funds brought forward		449,651	6,361	456,012	486,287
Total funds carried forward		481,972	7,045	489,017	456,012

Parish Church Council of ST. Columba, Crosspool, Sheffield

Balance Sheet as at 31 December 2021

		2021	2020
	Notes	£	£
Fixed Assets	4	-	
Tangible fixed assets		160,000	160,000
Investments		269,090	239,171
		<u>429,090</u>	<u>399,171</u>
Current assets			
Debtors and prepayments	5	13,834	11,100
Short term deposits	6	42,728	30,728
Balance at bank and cash		4,608	16,257
Total current assets		<u>61,170</u>	<u>58,085</u>
Creditors: amounts falling due within one year	7	(1,244)	(1,245)
Net Current assets		59,926	56,840
Total assets less current liabilities		<u>489,017</u>	<u>456,012</u>
Total net assets		<u>489,017</u>	<u>456,012</u>
Represented By			
FUNDS			
Unrestricted income fund		481,972	449,651
Restricted		7,045	6,361
		<u>489,017</u>	<u>456,012</u>

Approved by the Parochial Church Council on _____ and signed
on their behalf by

Church Wardens

Parish Church Council of ST. Columba, Crosspool, Sheffield

Notes to the Accounts for the year ended 31 December 2021

1 Accounting Policies

Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

Income

Planned giving receivable under Gift Aid or otherwise is recognised only when received. Collections are recognised when received by, or on behalf of, the PCC. Income tax recoverable on Gift Aid donations is recognised when the income to which it relates is recognised.

Grants and legacies are counted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Income from the use of the church's premises and investment income is recognised when it becomes due and payable.

Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if the award creates a binding obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in the accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounts for gross of VAT.

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated property is excluded from the financial statements by s10 (2) (a) and (c) of the Charities Act 2011. Unconsecrated moveable furnishings held by the Vicar and Churchwardens on special trusts for the PCC and which require a faculty for disposal, are accounted for as inalienable property. Such property is listed in the church inventory, which can be inspected at any reasonable time

Most of the church's inalienable property was acquired well before the year 2001 and, as there is insufficient cost information readily available, such property has not been valued in the counts.

Items acquired since 1 January 20012 are capitalised and depreciated in the financial statements on a straight-line basis over their currently anticipated useful life.

Other fixtures, fittings and office equipment

Major items of equipment acquired for us within the church premises are capitalised and depreciated in the financial year statements on a straight lined basis over four years. Other items of equipment costing £2,000 or less are written off in the financial statements in the period in which they are acquired

Parish Church Council of ST. Columba, Crosspool, Sheffield

Notes to the Accounts

for the year ended 31 December 2021

2 Income

	Total 2021 £	Total 2020 £
Donations and legacies		
Planned giving:		
Gift Aid donations	41,389	43,421
Income tax recoverable	9,207	11,391
Other planned giving	8,592	7,076
Cash collections on plate	9	775
Donations unrestricted	839	1,188
Grants	5,588	2,750
Grants and donations for Windows project		-
Donations. Collections and appeals for charities	330	145
Soup run		-
	65,954	66,746
Charitable activities		
Church Hall lettings	28,947	4,592
Fees	1,162	2,640
	30,109	7,232
Other trading activities		
Crosspool Link' advertising	-	-
Luncheon Club takings including trips	50	156
	50	156
Investments		
Dividends and interest	10,998	16,537
Flat rental income	3,818	2,837
	14,816	19,374

Parish Church Council of ST. Columba, Crosspool, Sheffield

Notes to the Accounts

for the year ended 31 December 2021

3 Expenditure	Total 2021	Total 2020
Charitable activities		
Grants		
Church overseas: (note 11)		
- Missionary societies	4,250	2,550
- Relief & development agencies	400	-
Home missions and other church societies	1,100	2,600
Secular charities	3,030	2,495
Ministry:		
Diocesan Parish Share and fees	38,472	39,556
Vicar's discretionary fund and expenses	49	344
Children & Family Worker	16,535	13,632
Superannuation	1,035	947
Buildings:		
Caretaking and cleaning	5,788	2,506
Gas, electricity and water	4,966	4,177
Insurance	1,456	1,451
Equipment	495	123
Repairs and maintenance	2,777	1,007
Flat expenses	5,217	8,053
Worship expenses	194	212
Organists' fees	2,074	1,751
Teaching and training	8	272
Children and young people's activities and worship	158	21
Messy Church	30	37
Luncheon Club	38	419
Soup run	59	-
Joint initiatives with Stephen Hill	-	515
Covid 19 Community Hub	-	1,138
Sundry expenditure	674	725
Windows project expenditure	-	146
Website	2,123	-
Vaccination Centre	758	-
Printing, stationery, publications & postage	149	374
Telephone	1,413	1,759
Remuneration of secretarial assistant	4,452	4,499
Independent examination fees	520	520
Payroll	324	312
	98,544	92,141

Parish Church Council of ST. Columba, Crosspool, Sheffield

Notes to the Accounts

for the year ended 31 December 2021

4 Fixed assets

4a Tangible Fixed Assets

Investment
properties
£

Valuation at 1 January 2021	160,000
At 31 December 2021	160,000

The investment properties comprise a flat within 20 Moorbank Road which was received as part of a legacy during 2009. This was originally capitalised at its estimated valuation of £100,000. A valuation as at 31 December 2015 was carried out by Blundells who valued the property at £160,000 based on current use value. Blundells are a professional valuer with recent experience in the location and class of investment property being valued.

4b Investments

2021
£

Market value and cash at 1 January 2021	239,171
Additions	-
Dividends	9,299
Net (loss)/gain on revaluation at 31 December 2021	20,620
Transfers	-
Market value at 31 December 2021	269,090

Investments at Market Value comprised:

CBF Church of England Investment Fund	65,277
Equities	180,788
Cash held by Stockbrokers	23,025
	269,090

These investments are shares in the CBF Church of England Investment Fund and a share portfolio managed by JM Finn & Co. The original cost of the CBF shares retained at 31 December 2015 was £6,835 and the original cost of the other shares is £nil as they were given to the PCC.

No holdings in the investments represent more than 10% of the value of the portfolio at 31 December 2021.

Parish Church Council of ST. Columba, Crosspool, Sheffield

Notes to the Accounts

for the year ended 31 December 2021

5 Debtors	2021	2020
	£	£
Income tax recoverable	10,000	11,000
Hall charges and other receivable income	3,834	100
Prepayments		-
	13,834	11,100

6 Short term deposits	2021	2020
	£	£
These are funds deposited in the CBF Church of England Deposit Fund and relate to:		
General Fund	42,728	30,728

7 Liabilities: Amounts Falling Due Within One Year	2021	2020
	£	£
Liabilities for goods and services	1,244	1,245
Prepayments	-	-
	1,244	1,245

8 Analysis of net assets by fund	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	160,000	-	160,000
Investments fixed assets	269,090	-	269,090
Current assets	54,125	7,045	61,170
Current liabilities	(1,244)	-	(1,244)
	481,972	7,045	489,017

Parish Church Council of ST. Columba, Crosspool, Sheffield

Notes to the Accounts

for the year ended 31 December 2021

9 Funds

Restricted Funds	Balance b/fwd £	Incoming Resources £	Resources Expended £	Balance c/fwd £
Luncheon Club	3,713	50	(38)	3,725
Covid 19 Community Hub	1,612	-	-	1,612
Communications Project	-	3,000	(2,123)	877
Soup Run	704	-	(59)	645
Childrens Play	78	-	(78)	-
Godly Play	154	-	(68)	86
Sacred Space	100	-	-	100
	6,361	3,050	(2,366)	7,045

Luncheon Club meet fortnightly, in the Church Hall, to provide lunches and fellowship for an elderly group of approx 30 persons.

The **Soup Run** occurs from September to May providing soup, sandwiches and clothing to the homeless.

Both the luncheon club and Soup run did not operate throughout 2021, this was in line with the national pandemic restrictions.

Transfers are made from unrestricted funds to cover any restricted funds in deficit.

This was not required in 2021

10 Staff costs

	2021 £	2020 £
Wages and salaries	27,814	21,442
Employers NI	-	-
Pension costs	1,035	946
	28,849	22,388

During the year the PCC employed an administrative officer, a music leader and a children & families worker. The PCC also subcontracted with Stephen Hill Methodist Church for a cleaner. Furlough grants totalling £2,588 were received from the Government towards the employment costs of the music leader and administrative officer.

There were no payments in excess of £60,000 p.a. (2020: Nil).

No other payments or expenses were paid to any other PCC member or their relatives. One payment of £1,400 was paid to Sherwood Building & Maintenance Services for work on improving disability access, external drainage and health and safety work. This business is owned and run by Mr. D Sherwood who is the son of the PCC treasurer. Mr. E Sherwood made this relationship known to the PCC and takes no part on the decisions relating to this work and its costs, which were made by members of the Finance & Fabric Committee, on behalf of the PCC.

11 Beneficiaries receiving £500 or more were:

	Unrestricted funds £
Christian Aid	850
Church Mission Society	1,600
City of Sanctuary	500

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2021 Year End

Church of St Columba (Crosspool) (PB 2014) participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021:1,035, 2020: £946).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Church of St Columba (Crosspool) (PB 2014) could become responsible for paying a share of the failed employer's pension liabilities.