

PORCHFIELD COMMUNITY ASSOCIATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2024

Charity Registration No. 1128331

PORCHFIELD COMMUNITY ASSOCIATION

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PORCHFIELD COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their annual report for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

- a. To promote the benefit of the inhabitants of Liverpool Housing Trust properties and the neighbourhood together defined as the Heys Estate, Croxteth, Liverpool 11 and other neighbouring areas, known as Croxteth, Gilmoss and Norris Green without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, to protect health, relieve poverty, distress or sickness and to provide facilities in the interest of social welfare for education, recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To maintain and manage the Porchfield Community Centre and the same whether alone or in co-operation with Liverpool Housing Trust or other person or body in furtherance of these objects.
- c. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

Our aims are to improve the health, wellbeing, and quality of life of older people in Croxteth and surrounding areas in Liverpool through a programme of activities that are chosen by our beneficiaries, planned, and delivered by trustees, volunteers, and partners and managed by our Project Coordinator. This results in older people feeling included, valued and enables to develop their skills and knowledge. We are embedded within our community, have provided support to our beneficiaries since 2001 and are seen as their first point of contact to them, many whom have a range of medical problems i.e., dementia, heart problems, poor mobility etc.

We have continued to receive a steady room hire income from our Dance School and Dementia-Hub. During this past year we now facilitate room hire to a Church Group and another Dementia organisation (Leigh Moss Memory Service), this will increase our room hire income by 188% each week, making it possible for us to generate a sufficient income to achieve some level of financial independence, especially considering we are still in the Cost of Living Crisis.

Also, we have continued to establish our programme of activities further this year as we have been able to secure further funding and donations from the Awards for All, LCVS, Liverpool City Council, Sports England, Elizabeth Rathbone Foundation etc and been able to deliver new activities i.e. Jewellery Making, Zumba Gold, Ballroom Dancing, Salsa Dancing, Tai Chi etc.

PORCHFIELD COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

From 2023 to 2024, we received a total of 10,660 visits to our Centre which averages out to 205 visits a week and from this we received 120 new (increase of 20% from last year) unique people who have benefited from our activities and services.

- 136 new older people of our community have a sense of reduced isolation and feel part of the mainstream community through involvement in our activities.
- 2. 136 new older people of our community have improved mental/physical health through participation in our activities.
- 3. 103 new older people have improved economic circumstances through participation in welfare rights advice and learning programmes.
- 4. 6 new Local residents will develop skills and knowledge through involvement in the volunteering scheme that will enable them to deliver a quality service for the community.

Activities that contributed to reducing isolation and increasing social inclusion included jewellery-making, splash-art, quiz nights, flower arranging, craft, card making, sewing classes, day trips, bingos, social evenings, tea afternoons, coffee and chat, plays and Christmas carol concert, working with our local Croxteth community choir etc.

Activities that improved their physical/mental health consisted of tai chi, ballroom and salsa dancing, Zumba gold, line-dancing, yoga and meditation, calligraphy, history, painting classes, holistic-therapies, working in partnership with Croxteth Nutrition Group enabling users to have a full body MOT, educating/supporting them to achieve a healthier lifestyle and with Dementia Action, delivering activities/services to people with dementia and their families and a health and wellbeing course delivered by Imagine Independence, offering Peer Support/Peer Mentoring service offers people experiencing mental health issues the tools to improve their mental wellbeing through social inclusion, mutual support and healthy living.

We also assisted with improving their financial income through our digital/computer training courses, health-Cooking Classes (learning how to cook on a budget). Working in partnership with Healthy-Homes, a government scheme that offers help with keeping warm this winter, offering Winter-Warmer-Packs which contain thermal clothing, blankets and boiler repair or replacements and assistance and how to apply for discounts or support for energy-bills.

We have also continued our partnership with Fareshare and able to give food parcels out each week to our service users, also incorporating what food we receive in our healthy-cooking classes. Also, service users have been informed with how to apply for POA, how to make a Will, inheritance tax working in partnership with Silver time Legal.

We have continued to develop partnerships with organisations who share the same aims as us, who support our activities and service programme, i.e. Imagine Independence providing free Health and Wellbeing courses, which offers peer support and peer mentoring service offering people the experience of mental health tools to improve their mental wellbeing through social inclusion, mutual support and healthy living.

In total during the period of this funding 327 direct vulnerable older people benefited directly and by continuing to develop partnerships with organisations who share the same aims and working closely with local GPS/Clinics, promoting social-prescribing, making our programme of activities available to the hard-to-reach beneficiaries, since July 2023 33% of our new-users have been signposted through these partnerships.

PORCHFIELD COMMUNITY ASSOCIATION TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

During this past year, the Cost-of-Living-Crisis as continued and we have seen a lot of our service users struggle, with this we decided to renew our membership with Fareshare, so that we can continue to assist giving food parcels each week. We have also applied to our organisations who offer free food i.e. the Neighbourly Food Redistribution Programme, as we have seen the impact that these food parcels are making. We have continued to keep our class fees as low as possible and offered free activities i.e. we delivered a Christmas Dinner to 60 of 55 assist our service users in this current climate.

Also during the past year, we have seen a lot of service users using our computer facilities as the DWP wants all claimants by the end of 2024/25, the DWP plans to migrate onto Universal Credit everyone getting: Income Support. income-based Job Seeker's Allowance. Housing Benefit, this has affected 21% of our service users

We have continued to tackle the ongoing rise of fuel poverty in our area, with Healthy Homes and the LCC providing advice on their bills, cheaper tariffs and signposting them on to CAB where they can assist with finically with their bills and apply for fuel grants on their behalf.

We would also like to thank the Henry Smith Foundation, Liverpool Charity Voluntary Services, the Hemby Trust, Awards for All - the National Lottery Community Fund, West Derby Waste Lands Charity, Liverpool City Council, Eleanor Rathbone Charitable Trust, The ACC Liverpool Group Foundation, Liverpool VCFSE Health and Wellbeing Fund, Sports England and Enterprise Credit Union etc all of whom have assisted with funding for our project and running costs over the past year.

Lastly, we would like to thank our delivery partners have included over the past year, the, Alt Valley Community, Cobalt Housing, Onward Housing, Liverpool City Council, Healthy Homes, Demetia Action Liverpool and Fareshare, whom we are most grateful to them for all their contributions and commitment for working in partnership with us.

We will plan keep securing funding to run this project to keep our activities and services running and reaching out to the hard to reach by facilitating programme runs every 2-4 months to all our target area homes and organisation i.e., local GP's, Liverpool NHS, Clinics etc and other organisation's that share the same aims and aspirations as us. The Community Association will also try to endeavour to introduce as many of the activities as requested, especially more health, educational related classes that will enable people to cope better with their physical and mental health and wellbeing.

FINANCIAL REVIEW

Total income for the year was £88,092 (2023: £91,686) of which £61,590 (2023: £72,730), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £75,524 (2023: £92,502), leaving a surplus for the year of £12,568 (2023: deficit £816).

At 31st March 2024 the charity's reserves stood at £75,343 (2023: £62,775) of which £21,357 (2023: £20,687) represented restricted funds

RISK MANAGEMENT

The main risks to the charity as identified by the Trustees have been considered and systems have been established to mitigate those risks.

PORCHFIELD COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover redundancy provision and three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £53,986 less designated sinking fund of £31,505 leaving a balance of £22,481. The charity requires £12,346 for redundancy provision and £3,651 for three months' running costs, (total £15,997).

PLANS FOR THE FUTURE

We will plan keep securing funding to run this project to keep our activities and services running and reaching out to the hard to reach by facilitating programme runs every 2-4 months to all our target area homes and organisation i.e., local GP's, Liverpool NHS, Clinics etc and other organisation's that share the same aims and aspirations as us. The Community Association will also try to endeavour to introduce as many of the activities as requested, especially more health, educational related classes that will enable people to cope better with their physical and mental health and wellbeing.

Once again, we would like to express our thanks to everyone who has been involved in making our Community Centre such a successful place and hope that our future will be just as productive. Porchfield Community Centre is a place to come and learn, socialise with old and new friends and a Community Centre to be proud of. We hope we can carry on achieving more goals bringing new activities, events, and new faces to our centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Porchfield Community Association is a registered charity, number 1128331 registered on 2nd March 2009.

The Governing Document is a constitution adopted on 11th February 2004 as amended on 24th October 2011 and 22nd February 2017. The charity operates a community centre in Liverpool.

The centre is managed by a volunteer Community Association of local residents, volunteers and a Centre Manager. The Centre Manager is responsible for the recruitment and training of prospective and present volunteers and our Centre has all necessary policies and insurances.

The Community Association has a dedicated team of volunteer trustees who are very generous with their time and commitment providing invaluable service to our community.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Porchfield Community Association
Charity Number	1128331
Address & Office	Porchfield Close Liverpool L11 9DT

PORCHFIELD COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Trustees During the year members of the Board of Trustees were as follows:

J Davidson
A M Earwaker
J Huxley
A Lavelle
C O'Shea
P O'Shea

**Independent
Examiner**

Ying Huang ACCA
c/o LCVS
151 Dale Street,
Liverpool,
L2 2AH

Bankers

Lloyds TSB,
26 Broadway,
Norris Green,
Liverpool
L11 1DA

Signed on behalf of the Trustees

.....C O'Shea.....
C O'Shea
Trustee

.....24.1.25.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORCHFIELD COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 7 to 19.

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**

Signed by:

1DE051AE928BD4B6

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

1/27/2025

Dated:

PORCHFIELD COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income and endowments from:		£	£	£	£
Donations	2a	943	-	943	-
Charitable activities	2b	24,089	61,590	85,679	91,154
Investments	2c	1,470	-	1,470	532
Total income		26,502	61,590	88,092	91,686
Expenditure					
Charitable Activities	3	14,604	60,920	75,524	92,502
Total expenditure		14,604	60,920	75,524	92,502
Net income/(expenditure), net movement in funds		11,898	670	12,568	(816)
Total funds brought forward	8, 9	42,088	20,687	62,775	63,591
Total funds carried forward	7-9	53,986	21,357	75,343	62,775

The notes on pages 9 to 19 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

PORCHFIELD COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	31 st March 2024		31 st March 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		5,019		6,543
Current assets					
Debtors	5	31,671		28,392	
Cash at bank and in hand		39,608		28,720	
		71,279		57,112	
Current liabilities					
Creditors: amounts falling due within one year	6	(955)		(880)	
Net current assets			70,324		56,232
Total assets less current liabilities			75,343		62,775
Funds:					
Unrestricted funds	7, 8	53,986		42,088	
Restricted funds	7-9	21,357		20,687	
		75,343		62,775	

Approved by Trustees on 24.1.25

C O'Shea
C O'Shea - Trustee

A M Earwaker
A M Earwaker, Trustee

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have plans in place to increase the required level of unrestricted reserves to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Fixed Assets

Capital expenditure of £200 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment	20% per annum reducing balance method
Fixtures & Fittings	25% per annum reducing balance method
Other Equipment	20% per annum reducing balance method

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received from the sink fund and is recognised when the amount is certain.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual’s basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
a. Donations and legacies				
Donations	943	-	943	-
	=====	=====	=====	=====

Donations income for 2023 related wholly to unrestricted funds.

PORCHFIELD COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
b. Charitable activities				
ACC Liverpool Group Foundation	-	500	500	-
Activities Income	15,029	-	15,029	18,424
Barchester Charitable Foundation	-	-	-	1,000
Big Help Project Grant	-	-	-	700
Citizen Advice Household Support Fund	-	1,250	1,250	-
Cobalt Housing	-	-	-	500
Community Foundation for Merseyside	-	-	-	2,000
Eleanor Rathbone Charitable Trust	-	-	-	5,000
Hemby Charitable Trust	-	1,500	1,500	-
Henry Smith Charity	-	37,400	37,400	-
Henry Smith Foundation	-	-	-	29,700
LCVS Community Impact Fund	-	3,300	3,300	-
Liverpool VCFSE Health & Wellbeing Fund	-	9,800	9,800	9,800
Merseyside Recycling and Waste Authority	-	-	-	7,430
National Lottery Awards for All	-	-	-	10,000
Queens Platinum Jubilee Activity Fund	-	-	-	3,600
Room Hire	9,060	-	9,060	-
Skelton Charity	-	-	-	1,500
Sports England	-	5,340	5,340	-
United Way Give Local	-	1,500	1,500	-
West Derby Wastelands	-	1,000	1,000	1,500
	24,089	61,590	85,679	91,154

Income from charitable activities in 2023 comprised £18,424 for unrestricted funds and £72,730 related to restricted funds.

c. Investments	£	£	£	£
Bank Interest	1,470	-	1,470	532

Investment income for 2023 related wholly to unrestricted funds.

3. Expenditure on: charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
To provide facilities to help with social welfare, education and recreation and leisure time	50,948	24,576	75,524	92,502

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

a. analysed as follows:

	2024	2023
	£	£
<i>Direct charitable expenditure:</i>		
Staff salary costs	15,687	16,999
Tuition fees	17,510	21,469
Activity costs	6,766	17,337
Equipment	188	254
Building running costs	4,910	5,353
Catering	1,488	2,017
Volunteer expenses	4,399	5,027
Donation	-	30
	50,948	68,486
<i>Support & governance costs:</i>		
Staff salary costs	15,072	12,823
Office costs	4,181	4,152
Travel expenses	1,598	2,925
Training	220	256
DBS fees	-	28
Insurance	613	923
Payroll fees	413	352
Accountancy	955	880
Loss on Disposal of Fixed Assets	-	17
Depreciation	1,524	1,660
	24,576	24,016
Total expenditure on charitable activities	75,524	92,502
	=====	=====

£60,920 (2023: £72,793) of the above expenditure is restricted expenditure

b. Staff Costs	2024	2023
	£	£
Gross wages and salaries	30,759	29,822
	=====	=====

c. Particulars of employees:

The average number of employees during the year 1 (2023: 1), and calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	1	1
Charitable activities	=====	=====

No employee received emoluments of more than £60,000 during the year (2023: Nil).

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees in the year

4. Tangible fixed assets

	Computer Equipment	Fixtures & Fittings	Other Equipment	Total
Cost	£	£	£	£
Balance at 1 st April 2023	2,290	8,451	4,128	14,869
Additions in the year	-	-	-	-
	-----	-----	-----	-----
Balance at 31 st March 2024	2,290	8,451	4,128	14,869
	-----	-----	-----	-----
Depreciation				
Balance at 1 st April 2023	708	4,138	3,480	8,326
Charge for the year	316	1,078	130	1,524
	-----	-----	-----	-----
Balance at 31 st March 2024	1,024	5,216	3,610	9,850
	-----	-----	-----	-----
Net book value at 31st March 2024	1,266	3,235	518	5,019
	=====	=====	=====	=====
Net book value at 31 st March 2023	1,582	4,313	648	6,543
	=====	=====	=====	=====

5. Debtors

	2024	2023
	£	£
Prepayments	166	308
Other Debtors (See note 8)	31,505	28,084
	-----	-----
	31,671	28,392
	=====	=====

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	955	880
	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

7. Analysis of net assets between funds

2024	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	916	21,565	22,481
Designated Fund – Sinking Fund	-	31,505	31,505
	-----	-----	-----
	916	53,070	53,986
	-----	-----	-----
Restricted Funds			
Henry Smith Charity	367	6,304	6,671
Henry Smith Foundation	1,778	-	1,778
Independent Age	1,958	-	1,958
LCVS Community Impact Fund	-	1,100	1,100
Liverpool VCFSE Health & Wellbeing Fund	-	5,010	5,010
Sport England	-	4,390	4,390
United Way Give Local	-	450	450
	-----	-----	-----
	4,103	17,254	21,357
	-----	-----	-----
Totals	5,019	70,324	75,343
	=====	=====	=====

2023	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	1,200	12,804	14,004
Designated Fund – Sinking Fund	-	28,084	28,084
	-----	-----	-----
	1,200	40,888	42,088
	-----	-----	-----
Restricted Funds			
Henry Smith Foundation	2,243	-	2,243
Henry Smith Charity Foundation	490	7,105	7,595
Independent Age	2,610	-	2,610
Liverpool VCFSE Health & Wellbeing Fund	-	6,694	6,694
Masonic Charitable Trust	-	45	45
National Lottery Awards for All	-	1,500	1,500
	-----	-----	-----
	5,343	15,344	20,687
	-----	-----	-----
Totals	6,543	56,232	62,775
	=====	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

8. Unrestricted Funds

2024	Reserves at Beginning of year	Movement in the year			Reserves at End of Year
		Income	Expenditure	Transfer of Funds	
	£	£	£	£	£
General Fund	14,004	25,031	(14,604)	(1,950)	22,481
Designated Fund – Sinking Fund	28,084	1,471	(-)	1,950	31,505
	-----	-----	-----	-----	-----
	42,088	26,502	(14,604)	-	53,986
	=====	=====	=====	=====	=====

2023	Reserves at Beginning of year	Movement in the year			Reserves at End of Year
		Income	Expenditure	Transfer of Funds	
	£	£	£	£	£
General Fund	17,239	18,424	(19,709)	(1,950)	14,004
Designated Fund – Sinking Fund	25,602	532	-	1,950	28,084
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	42,841	18,956	(19,709)	-	42,088
	=====	=====	=====	=====	=====

General Fund – is used to finance the charity’s general activities and core costs as outlined in the Trustees’ Report.

Designated Fund – Sinking Fund – This is a designated fund for specific purposes set by the Trustees; it is held by Onward Homes (formerly Liverpool Housing Trust) on behalf of Porchfield Community Association and receives annual bank interest.

Transfer of Fund – Payments made from Porchfield Community Association to Onward homes Sinking Fund

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Restricted Funds

2024	Reserves at Beginning of year £	Movements in the Year		Reserves at End of Year £
		Income £	Expenditure £	
ACC Liverpool Group Foundation	-	500	(500)	-
Citizen Advice Household Support Fund	-	1,250	(1,250)	-
Hemby Charity Foundation	-	1,500	(1,500)	-
Henry Smith Charity	7,595	37,400	(38,324)	6,671
Henry Smith Foundation	2,243	-	(465)	1,778
Independent Age	2,610	-	(652)	1,958
LCVS Community Impact Fund	-	3,300	(2,200)	1,100
Liverpool VCFSE Health & Wellbeing Fund	6,694	9,800	(11,484)	5,010
Masonic Charitable Trust	45	-	(45)	-
National Lottery Community Fund	1,500	-	(1,500)	-
Sport England	-	5,340	(950)	4,390
United Way Give Local	-	1,500	(1,050)	450
West Derby Waste Lands	-	1,000	(1,000)	-
	20,687	61,590	(60,920)	21,357
	=====	=====	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2023	Reserves at Beginning of year	Movements in the Year		Reserves at End of Year
	£	Income £	Expenditure £	£
Barchester Charitable Foundation	-	1,000	(1,000)	-
Big Help Project	-	700	(700)	-
Cobalt Housing	-	500	(500)	-
Community Foundation for Merseyside	-	2,000	(2,000)	-
Eleanor Rathbone Charitable Trust	-	5,000	(5,000)	-
Henry Smith Charity	-	29,700	(22,105)	7,595
Henry Smith Foundation	2,659	-	(416)	2,243
Independent Age	3,481	-	(871)	2,610
LCVS Community Impact Fund	2,001	-	(2,001)	-
Liverpool VCFSE Health & Wellbeing Fund	-	9,800	(3,106)	6,694
Masonic Charitable Trust	3,984	-	(3,939)	45
Merseyside Recycling and Waste Authority	-	7,430	(7,430)	-
National Lottery Awards for All	7,125	-	(7,125)	-
National Lottery Community Fund	1,500	10,000	(10,000)	1,500
Queens Platinum Jubilee Activity Fund	-	3,600	(3,600)	-
Skelton Charity	-	1,500	(1,500)	-
West Derby Waste Lands Charity	-	1,500	(1,500)	-
	20,750	72,730	(72,793)	20,687

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

ACC Liverpool Group Foundation – Contribution towards to run Digital Training Courses

Barchester Charitable Foundation – Contribution towards planned activities

Big Help Project – Contribution towards planned activities

Citizen Advice Household Support Fund - Contribution toward assisting with the 'Cost of Living Crisis'

Cobalt Housing – Contribution towards summer project

Community Foundation for Merseyside – Contribution towards planned activities

Eleanor Rathbone Charitable Trust – Contribution towards the Centre Manager's salary and running costs

Hemby Charity Foundation - To provide a Digital Training Courses to our service users.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Henry Smith Charity– Community match funding to provide a range of activities, aimed at boosting mental and physical wellbeing, for older people impacted by COVID-19 pandemic in Croxteth.

Henry Smith Foundation – Contribution towards salaries for project coordinator and centre running costs

Independent Age – To provide emergency food/care parcels and a telephone befriending service to the most vulnerable during lockdown.

LCVS Community Impact Fund – Contribution towards education, social and physical activities.

Liverpool VCFSE Health and Wellbeing Fund – Contribution towards education, social and physical activities

Masonic Charitable Trust – Contribution towards salaries for project coordinator and centre running costs

Merseyside Recycling and Waste Authority – Contribution towards education, social and physical activities

National Lottery Awards for All – Contribution towards assisting vulnerable users during the current climate to help the community thrive

National Lottery Community Fund – Contribution towards assisting with the 'Cost of Living Crisis'

Queens Platinum Jubilee Activity Fund – Contribution towards planned activities

Skelton Charity – Contribution towards education, social and physical activities

Sport England - Contribution towards Zumba, Tai Chi, Pilates and dance classes

United Way Give Local -Contribution towards educational, social and physical activities.

West Derby Wastelands – Contribution towards salaries for project coordinator.

9. Guarantees and Other Financial Commitments

During this financial year there are no financial commitments under non-cancellable operating leases (2023: £nil).

10. Related Parties

Ann Earwaker, a trustee was paid £5,640 (2023: £5,706) as a cleaner, flower arranging and card marking. Jayne Huxley, a trustee was paid £nil (2023: £2,850) as a Holistic Therapist, all on a self-employed basis, during the year ended 31st March 2024.

11. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2024 or 31st March 2023.