

PORCHFIELD COMMUNITY ASSOCIATION

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

Charity Registration No. 1128331

PORCHFIELD COMMUNITY ASSOCIATION

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PORCHFIELD COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their annual report for the year ended 31st March 2023.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

- a. To promote the benefit of the inhabitants of Liverpool Housing Trust properties and the neighbourhood together defined as the Heys Estate, Croxteth, Liverpool 11 and other neighbouring areas, known as Croxteth, Gilmoor and Norris Green without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, to protect health, relieve poverty, distress or sickness and to provide facilities in the interest of social welfare for education, recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To maintain and manage the Porchfield Community Centre and the same whether alone or in co-operation with Liverpool Housing Trust or other person or body in furtherance of these objects.
- c. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

Our aims are to improve the health, wellbeing, and quality of life of older people in Croxteth and surrounding areas in Liverpool through a programme of activities that are chosen by our beneficiaries, planned, and delivered by trustees, volunteers, and partners and managed by our Project Coordinator. This results in older people feeling included, valued and enables to develop their skills and knowledge. We are embedded within our community, have provided support to our beneficiaries since 2001 and are seen as their first point of contact to them, many whom have a range of medical problems i.e., dementia, heart problems, poor mobility etc.

We have been able to establish a programme educational/social activities for our older-people and developed new approaches to help reach out to these users who feel more vulnerable than ever, especially post pandemic and assist with changing behaviours towards, social and health needs of our older people, achieving long term benefits and real impact.

We've continued to receive a steady room hire income Dance School and since March 2023 we now facilitate a Dementia Hub which also provides a steady income. It has also made it possible for us to generate a sufficient income to achieve some level of financial independence, especially considering the Pandemic and Cost of Living Crisis and we have continued to keep overhead expenses as low as possible, meaning that we can still do our work but keep core costs low. For instance, using more volunteers to provide activities than paying professional fees i.e. we took on 2 volunteers during this period.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Porchfield is a vital anchor-organisation for our community, and we are a "Hub of Activity" for them and hopefully will continue to do so going forward and it is needed by our community. Without our project, they are virtually-prisoners in their own-homes.

In total during the period of this funding 308 vulnerable older people benefited directly and by continuing to develop partnerships with organisations who share the same aims and working closely with local GPS/Clinics, promoting social-prescribing, making our programme of activities available to the hard-to-reach beneficiaries, since July 2022 22% of our new-users have been signposted through these partnerships.

We have been able to introduce more activities than we originally anticipated, as throughout this period, we have also been able to secure further funding from the NHS, the Big Help Group, Merseyside-Community-Investment Fund, Merseyside-Waste-Authority and Community Fund, the Queens Platinum Jubilee Fund etc

During the past year few years, especially since the pandemic and cost of living crisis we have seen a lot of local community facilities unable to re-open due to shortage of staff, funds etc. to support projects that assist with social-isolation and improving health, well-being and financially.

Therefore, we have become a vital-anchor-organisation for our-community, which has a had a profound-impact on the older-people's health and well-being, as we run the centre with an individual-focus and we are the only facility in our area that solely supports the older generation.

We have offered a varied-programme of activities and services that themselves requested ie: varied exercise classes and activities that assist with their mental health and have been able to provide-crucial-direct-practical-support to many local-residents, as we have developed a partnership with Fair-Share and are able to hand out food bags to our beneficiaries are on a weekly basis since last October 2022 (also reducing food waste) and we also use some of this food to incorporate with our Healthy-Cooking-Classes. Also, in January 2023 we assisted 200 of our service users and local vulnerable residents we gave £50 Asda voucher to assist them, so they would not struggle, as cost living, and inflation has risen dramatically over the last couple of years and in view that 82% of these beneficiaries are on just a state pension or low income, this assistance was much needed.

We have been able to tackle the ongoing rise of fuel poverty in our area with our, with Healthy Homes & LCC providing advice on understanding bills, finding cheaper tariffs, etc and holding 2 Labour Counselling Surgery's each month for the community to attend, also sign posting them on to other services that can assist them finically with their bills.

From July 22 to June 23, we received a total of 6602 visits to our centre which averages out to 150 a week over the 11-month period and from this we received 309 (which is 49% of our 3-year target) unique people who have benefited from our activities from our activities, with 100 new users in our first year of this funding period.

1. 309 new older people of our community have a sense of reduced isolation and feel part of the mainstream community through involvement in activities
2. 309 new older people of our community have improved mental/physical health through participation in our activities

PORCHFIELD COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

3. 239 new older people have improved economic circumstances through participation in welfare rights advice and learning

4. 11 new Local residents will develop skills and knowledge through involvement in the volunteering scheme that will enable them to deliver a quality service for the community as a whole

Activities that contributed to reducing social-inclusion and isolation included Craft, Card-Making, Flower-Arranging, Splash Art through Alt-Valley Community Trust, an intergeneration project working in partnership with a local artist and children from the local area who have been diagnosed neurodevelopmental-disorders, with and day trips, social-evenings, bingos, tea afternoons, Coffee, and Chat etc.

We have improved their mental/physical health by providing, Local-History, Watercolour-Painting, Healthy-Cooking, Calligraphy, Sewing-Classes, Meditation, Mindfulness and Complementary Therapies, both provided by the Adult Learning Service and Holistic Therapies, Line Dancing and Line Dancing for Beginners, Yoga, Chair-Based-Exercise, Light-Aerobics, African Dancing and Cooking etc

We assisted with improving their-income through Digital-Training and working with Healthy-Homes – giving free blanks, gloves, hats etc during the colder months. Last October 2022 joined partnership with Fareshare, where we can give free food away each week and incorporated the food in our Healthy-Cooking Classes and service users also visited a Bread Church where they made bread for themselves and the homeless, made new friendships and enjoyed a meal together.

Also, in September 2022 service users visited Merseyside Recycling Discovery Centre in Knowsley, where they learnt about recycling correctly and the journey of waste, as we also have been awarded funding from them to deliver courses.

We helped 11 Local-residents have developed skills/knowledge through involvement in the volunteering-scheme we have been able to support our volunteers with Safe-Guarding, First-Aid, Mental Health Training, Energy Costs Support, developing their skill/knowledge further providing a better service to our beneficiaries.

We would also like to thank the Henry Smith Foundation, Liverpool Charity Voluntary Services, Skelton Charity, P H Holt Foundation, the Community Foundation, Awards for All - the National Lottery Community Fund, West Derby Waste Lands Charity, Liverpool City Council, Eleanor Rathbone Charitable Trust, Barchester Charitable Foundation The Queens Platinum Jubilee Activity Fund, Cobalt Housing, Merseyside Recycling and Waste Authority, Masonic Charitable Trust, Liverpool VCFSE Health and Wellbeing Fund and The Big Help Project Grant all of whom have assisted with funding for our project and running costs over the past year.

Lastly, we would like to thank our delivery partners have included over the past year, the, Alt Valley Community, Cobalt Housing, Onward Housing, Liverpool City Council, Healthy Homes, Demetia Action Liverpool and Fareshare, whom we are most grateful to them for all their contributions and commitment for working in partnership with us.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Total income for the year was £91,686 (2022: £46,868) of which £72,730 (2022: £29,070), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £92,502 (2022: £82,836), leaving a deficit for the year of £816 (2022: deficit £35,969).

At 31st March 2023 the charity's reserves stood at £62,775 (2022: £63,591) of which £20,687 (2022: £20,750) represented restricted funds

RISK MANAGEMENT

The main risks to the charity as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover redundancy provision and four months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £42,088 less designated sinking fund of £28,084 leaving a balance of £14,004. The charity requires £11,151 for redundancy provision and £4,927 for three months' running costs, (total £16,078).

PLANS FOR THE FUTURE

We will plan to keep securing funding to run this project to keep our activities and services running and reaching out to the hard to reach by facilitating programme runs every 2-4 months to all our target area homes and organisation i.e., local GP's, Liverpool NHS, Clinics etc and other organisation's that share the same aims and aspirations as us. The Community Association will also try to endeavour to introduce as many of the activities as requested, especially more health, educational related classes that will enable people to cope better with their physical and mental health and wellbeing.

Once again, we would like to express our thanks to everyone who has been involved in making our Community Centre such a successful place and hope that our future will be just as productive. Porchfield Community Centre is a place to come and learn, socialise with old and new friends and a Community Centre to be proud of. We hope we can carry on achieving more goals bringing new activities, events, and new faces to our centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Porchfield Community Association is a registered charity, number 1128331 registered on 2nd March 2009.

The Governing Document is a constitution adopted on 11th February 2004 as amended on 24th October 2011 and 22nd February 2017. The charity operates a community centre in Liverpool.

The centre is managed by a volunteer Community Association of local residents, volunteers and a Centre Manager. The Centre Manager is responsible for the recruitment and training of prospective and present volunteers and our Centre has all necessary policies and insurances.

The Community Association has a dedicated team of volunteer trustees who are very generous with their time and commitment providing invaluable service to our community.

PORCHFIELD COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Porchfield Community Association
Charity Number	1128331
Address & Office	Porchfield Close Liverpool L11 9DT
Trustees	During the year members of the Board of Trustees were as follows: A M Earwaker J Huxley M E Kirkwood (Deceased March 23) A Lavelle C O'Shea P O'Shea J Davidson (Appointed 4 th January 2023)
Independent Examiner	Paula Sanchez ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH
Bankers	Lloyds TSB, 26 Broadway, Norris Green, Liverpool L11 1DA

Signed on behalf of the Trustees

C O'Shea
.....
C O'Shea
Trustee

15/12/23
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORCHFIELD COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

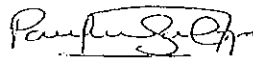
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **17 December 2023**

PORCHFIELD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income and endowments from:		£	£	£	£
Charitable activities	2a	18,424	72,730	91,154	43,972
Investments	2b	532	-	532	52
Other income	2c	-	-	-	2,844
Total income		18,956	72,730	91,686	46,868
Expenditure					
Charitable Activities	3	19,709	72,793	92,502	82,836
Total expenditure		19,709	72,793	92,502	82,836
Net income, net movement in funds		(753)	(63)	(816)	(35,968)
Total funds brought forward	8, 9	42,841	20,750	63,591	99,559
Total funds carried forward	7-9	42,088	20,687	62,775	63,591

The notes on pages 9 to 19 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

PORCHFIELD COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	31 st March 2023		31 st March 2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		6,543		7,650
Current assets					
Debtors	5	28,392		25,910	
Cash at bank and in hand		28,720		30,791	
		<u>57,112</u>		<u>56,701</u>	
Current liabilities					
Creditors: amounts falling due within one year	6	(880)		(760)	
		<u>56,232</u>		<u>55,941</u>	
Net current assets:					
		<u>62,775</u>		<u>63,591</u>	
Total assets less current liabilities		<u>=====</u>		<u>=====</u>	
Funds:					
Unrestricted funds	7, 8	42,088		42,841	
Restricted funds	7-9	20,687		20,750	
		<u>62,775</u>		<u>63,591</u>	
		<u>=====</u>		<u>=====</u>	

Approved by Trustees on 15/12/23

C O'Shea

 C O'Shea - Trustee

A M Earwaker

 A M Earwaker, Trustee

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charity has not been significantly impacted financially by Covid-19, due to receiving emergency funding from five funders and the reserves to be used for balance. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Fixed Assets

Capital expenditure of £200 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment	20% per annum reducing balance method
Fixtures & Fittings	25% per annum reducing balance method
Other Equipment	20% per annum reducing balance method

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

2. Income and endowments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
a. Charitable activities				
Activities Income	18,424	-	18,424	9,149
Barchester Charitable Foundation	-	1,000	1,000	-
Cobalt Housing	-	500	500	-
Community Foundation for Merseyside	-	2,000	2,000	-
Eleanor Rathbone Charitable Trust	-	5,000	5,000	-
Henry Smith Foundation	-	29,700	29,700	-
Henry Smith Charity- Community Match Fund	-	-	-	12,500
LCVS Community Impact Fund	-	-	-	2,000
LCVS- Skelton Charity	-	1,500	1,500	-
Liverpool City Council	-	-	-	570
Liverpool VCFSE Health & Wellbeing Fund	-	9,800	9,800	-
Masonic Charitable Trust	-	-	-	4,000
Merseyside Recycling and Waste Authority	-	7,430	7,430	-
National Lottery Awards for All	-	10,000	10,000	10,000
Onward Housing Reimbursement	-	-	-	2,844
Room Hire	-	-	-	2,909
The Big Help Project Grant	-	700	700	-
The Queens Platinum Jubilee Activity Fund	-	3,600	3,600	-
West Derby Wastelands	-	1,500	1,500	-
	18,424	72,730	91,154	43,972
b. Investments				
Bank Interest	532	-	532	52
c. Investments				
Other income	-	-	-	2,844

3. Expenditure on: charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2023 £	Total 2022 £
To provide facilities to help with social welfare , education and recreation and leisure time	68,653	23,849	92,502	82,836

PORCHFIELD COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

a. analysed as follows:

	2023	2022
	£	£
<i>Direct charitable expenditure:</i>		
Staff salary costs	16,999	16,526
Tuition fees	21,469	13,950
Activity costs	17,337	16,636
Equipment	254	624
Building running costs	5,520	5,810
Catering	2,017	1,543
Volunteer expenses	5,027	5,615
Donation	30	15
	68,653	60,719
<i>Support & governance costs:</i>		
Staff salary costs	12,823	12,467
Office costs	4,152	3,895
Travel expenses	2,925	1,032
Repairs & Maintenance	89	-
DBS fees	28	94
Insurance	923	923
Payroll fees	352	366
Accountancy	880	760
Loss on Disposal of Fixed Assets	17	565
Depreciation	1,660	2,015
	23,849	22,117
Total expenditure on charitable activities	92,502	82,836
	=====	=====

£72,793 (2022: £62,439) of the above expenditure is restricted expenditure

b. Staff Costs	2023	2022
	£	£
Gross wages and salaries	29,822	28,993
	=====	=====

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	1	1
Charitable activities	=====	=====

No employee received emoluments of more than £60,000 during the year (2022: Nil).

The Trustees are not remunerated for their services and are not included in the above number of employees.

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

No out-of-pocket expenses were reimbursed to trustees in the year

4. Tangible fixed assets

	Computer Equipment	Fixtures & Fittings	Other Equipment	Total
Cost	£	£	£	£
Balance at 1 st April 2022	2,290	7,951	4,358	14,599
Additions in the year	-	500	70	570
Disposals in the year	-	-	(300)	(300)
	-----	-----	-----	-----
Balance at 31 st March 2023	2,290	8,451	4,128	14,869
	-----	-----	-----	-----
Depreciation				
Balance at 1 st April 2022	313	2,949	3,687	6,949
Charge for the year	395	1,189	76	1,660
Disposal for the year	-	-	(283)	(283)
	-----	-----	-----	-----
Balance at 31 st March 2023	708	4,138	3,480	8,326
	-----	-----	-----	-----
Net book value at 31st March 2023	1,582	4,313	648	6,543
	=====	=====	=====	=====
Net book value at 31 st March 2022	1,977	5,002	671	7,650
	=====	=====	=====	=====

5. Debtors

	2023	2022
	£	£
Prepayments	308	308
Other Debtors (See note 8)	28,084	25,602
	-----	-----
	28,392	25,910
	=====	=====

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	880	760
	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

7. Analysis of net assets between funds

2023	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	1,200	12,804	14,004
Designated Fund – Sinking Fund	-	28,084	28,084
	-----	-----	-----
	1,200	40,888	42,088
	-----	-----	-----
Restricted Funds			
Henry Smith Foundation	2,243	-	2,243
Henry Smith Charity Foundation	490	7,105	7,595
Independent Age	2,610	-	2,610
Liverpool VCFSE Health & Wellbeing Fund	-	6,694	6,694
Masonic Charitable Trust	-	45	45
National Lottery Awards for All	-	1,500	1,500
	-----	-----	-----
	5,343	15,344	20,687
	-----	-----	-----
Totals	6,543	56,232	62,775
	=====	=====	=====

2022	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	1,510	15,729	17,239
Designated Fund – Sinking Fund	-	25,602	25,602
	-----	-----	-----
	1,510	41,331	42,841
	-----	-----	-----
Restricted Funds			
Henry Smith Foundation	2,659	-	2,659
Independent Age	3,481	-	3,481
LCVS Community Impact Fund	-	2,001	2,001
Masonic Charitable Trust	-	3,984	3,984
National Lottery Awards for All	-	7,125	7,125
West Derby Waste Lands	-	1,500	1,500
	-----	-----	-----
	6,140	14,610	20,750
	-----	-----	-----
Totals	7,650	55,941	63,591
	=====	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

8. Unrestricted Funds

2023	Resources at Beginning of year	Movements in the Year			Resources at End of Year
		Income	Expenditure	Transfer of Funds	
	£	£	£	£	£
General Fund	17,239	18,424	(19,709)	(1,950)	14,004
Designated Fund – Sinking Fund	25,602	532	-	1,950	28,084
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	42,841	18,956	(19,709)	-	42,088
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2022	Resources at Beginning of year	Movements in the Year			Resources at End of Year
		Income	Expenditure	Transfer of Funds	
	£	£	£	£	£
General Fund	21,839	17,746	(20,396)	(1,950)	17,239
Designated Fund – Sinking Fund	23,601	51	-	1,950	25,602
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	45,440	17,797	(20,396)	-	42,841
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General Fund – is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Designated Fund – Sinking Fund – This is a designated fund for specific purposes set by the Trustees; it is held by Onward Homes (formerly Liverpool Housing Trust) on behalf of Porchfield Community Association. The fund is reimbursed by Onward Homes whenever the charity requires expenditure on equipment, decorations items, etc.

Transfer of Fund – Reimbursement of expenses from Onward homes from the Sinking Fund.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

9. Restricted Funds

2023	Resources at Beginning of year £	Movements in the Year		Resources at End of Year £
		Income £	Expenditure £	
Barchester Charitable Foundation	-	1,000	(1,000)	-
Cobalt Housing	-	500	(500)	-
Community Foundation for Merseyside	-	2,000	(2,000)	-
Eleanor Rathbone Charitable Trust	-	5,000	(5,000)	-
Henry Smith Foundation	2,659	-	(416)	2,243
Henry Smith Charity-Community Match Fund	-	29,700	(22,105)	7,595
Independent Age	3,481	-	(871)	2,610
LCVS Community Impact Fund	2,001	-	(2,001)	-
LCVS- Skelton Charity	-	1,500	(1,500)	-
Liverpool VCFSE Health & Wellbeing Fund	-	9,800	(3,106)	6,694
Masonic Charitable Trust	3,984	-	(3,939)	45
Merseyside Recycling and Waste Authority	-	7,430	(7,430)	-
National Lottery Awards for All	7,125	-	(7,125)	-
National Lottery Community Fund	1,500	10,000	(10,000)	1,500
The Big Help Project	-	700	(700)	-
The Queens Platinum Jubilee Activity Fund	-	3,600	(3,600)	-
West Derby Waste Lands Charity	-	1,500	(1,500)	-
	20,750	72,730	(72,793)	20,687

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

2022	Resources at Beginning of year £	Movements in the Year		Resources at End of Year £
		Income £	Expenditure £	
Henry Smith Foundation	24,131	-	(21,472)	2,659
Henry Smith Charity- Community Match Fund	12,000	12,500	(24,500)	-
Independent Age	4,641	-	(1,160)	3,481
LCVS Community Impact Fund	1,500	2,000	(1,499)	2,001
LCVS- Skelton Charity	1,500	-	(1,500)	-
Masonic Charitable Trust	4,000	4,000	(4,016)	3,984
National Lottery Awards for All	-	10,000	(2,875)	7,125
P H Holt Foundation	2,604	-	(2,604)	-
Tampon Tax Community Fund	2,243	-	(2,243)	-
West Derby Waste Lands Charity	1,500	-	-	1,500
	54,119	28,500	(61,869)	20,750

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Barchester Charitable Foundation – Contribution towards planned activities

Cobalt Housing – Contribution towards summer project

Community Foundation for Merseyside – Contribution towards planned activities

Eleanor Rathbone Charitable Trust – Contribution towards the Centre Manager's salary and running costs

Henry Smith Foundation – Contribution towards salaries for project coordinator and centre running costs

Henry Smith Charity/Community Match Fund – Providing a range of activities, aimed at boosting mental and physical wellbeing, for older people impacted by COVID-19 pandemic in Croxeth

Independent Age – To provide emergency food/care parcels and a telephone befriending service to the most vulnerable during lockdown.

LCVS Community Impact Fund – Contribution towards education, social and physical activities.

LCVS/Skelton Charlty – Contribution towards education, social and physical activities

Liverpool VCFSE Health and Wellbeing Fund – Contribution towards education, social and physical activities

Masonic Charitable Trust – Contribution towards salaries for project coordinator and centre running costs

Merseyside Recycling and Waste Authority – Contribution towards education, social and physical activities

National Lottery Awards for All – Contribution towards assisting vulnerable users during the current climate to help the community thrive

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

National Lottery Community Fund – Contribution towards assisting with the 'Cost of Living Crisis'

P H Holt – Contribution towards education, social and physical activities and Centre running costs

Tampon Tax Community Fund – Contribution towards education, social and physical activities

The Big Help Project – Contribution towards planned activities

The Queens Platinum Jubilee Activity Fund – Contribution towards planned activities

West Derby Wastelands – Contribution towards salaries for project coordinator.

10. Guarantees and Other Financial Commitments

During this financial year there are no financial commitments under non-cancellable operating leases (2022: £nil).

11. Related Parties

Ann Earwaker, a trustee was paid £5,706 (2022: £4,459) as a cleaner, flower arranging and card marking. Jayne Huxley, a trustee was paid £2,850 (2022: £1,600) as a Holistic Therapist, all on a self-employed basis, during the year ended 31st March 2023.

12. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2023 or 31st March 2022.