

PORCHFIELD COMMUNITY ASSOCIATION

**ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022**

Charity Registration No. 1128331

PORCHFIELD COMMUNITY ASSOCIATION

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PORCHFIELD COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their annual report for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

- a. To promote the benefit of the inhabitants of Liverpool Housing Trust properties and the neighbourhood together defined as the Heys Estate, Croxteth, Liverpool 11 and other neighbouring areas, known as Croxteth, Gilmooss and Norris Green without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, to protect health, relieve poverty, distress or sickness and to provide facilities in the interest of social welfare for education, recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To maintain and manage the Porchfield Community Centre and the same whether alone or in co-operation with Liverpool Housing Trust or other person or body in furtherance of these objects.
- c. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

Our aims are to improve the health, wellbeing, and quality of life of older people in Croxteth and surrounding areas in Liverpool through a programme of activities that are chosen by our beneficiaries, planned, and delivered by trustees, volunteers, and partners and managed by our Project Coordinator. This results in older people feeling included, valued and enables to develop their skills and knowledge. We are embedded within our community, have provided support to our beneficiaries since 2001 and are seen as their first point of contact to them, many whom have a range of medical problems i.e., dementia, heart problems, poor mobility etc.

Post Pandemic, we have developed new approaches to help reach out to these users who feel more vulnerable than ever and help them return to the centre safely, i.e. visit them at home (with social distancing in place) and, telephone calls, offering reassurance that we are COVID:19 secure, showing them photos of how the centre looks, being COVID:19 secure through our Facebook Page etc.

We have offered all staff, volunteers and service users the opportunity to talk regularly to see if arrangements are working within our Centre and good regular communication of mental health information and open-door policy for those who need additional support i.e. well-being and mental health training, sign posting etc.

We have also continued to offer a telephone support/friendship service to all our users and generally keeping them updated with what support is available or maybe just a friendly chat and

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

continuing to offer online activities to reduce isolation and assist their mental/physical well-being, through our Facebook Page and on-line activities.

During 2021-2022 we have been successful with the below outcomes:

- 397 older-people now have a sense of reduced/isolation and feel part of the mainstream-community through involvement in our activities.
- 397 older-people have improved mental/physical health through participation in our activities.
- 278 older-people have improved economic circumstances through participation in welfare-rights advice/learning-programmes.
- 12 Local-residents have developed skills/knowledge through involvement in the volunteering-scheme enabling them to deliver a quality-service for the community

The ethos of our Centre is to provide a safe place where older people can come together and take part in activities that meet their specific expressed needs and wishes. These include: Computer and Digital Training working in partnership with the Adult Learning Service, Advanced and Basic Card Making, Artificial Flower Arranging, Painting with Watercolours, Calligraphy, Crafts, Healthy Cooking, Local History, Reiki/Massage/Reflexology one to one appointments, Bingo, Coffee and Chat, Line Dancing, Yoga, Christmas Party and Christmas Dinner for 50 vulnerable residents of our community working in partnership with Liverpool City Council and our Local Councillor Anthony Lavelle, St Patrick and Country and Western Social Evenings, Labour Counselling Surgery We also worked in partnership with Healthy-Homes – giving free blanks etc. Greggs-Bakery - giving free-food Liverpool-City-Council with their Food/Fuel grants for vulnerable-adults and hot-meals twice a week to local-residents etc

The new activities and services that we facilitated over this period were:

- Basic Painting Course
- Mindfulness – Working in partnership with the Adult Learning Service
- Health and Wellbeing Mixed Complementary Course – Working in partnership with the Adult Learning Service
- Sewing Classes
- Bakery Church – service users created own bread
- Also, September 2021 we were able to offer a free social event to 44 local residents from Sheltered with Care accommodation, 'Meadow Court,' and was able to offer entertainment, lunch and light refreshments and bingo and free raffle. These residents finally got to see each other again after 18 months of isolation.
- Strictly Come Dancing Event with Onward Housing for their residents
- Health and Wellbeing Skin Care and Facial Treatment Course – Working in partnership with the Adult Learning Service
- African Dancing and Cooking – Working in partnership with the Osun Foundation

Our activities are facilitated by either qualified tutor, who all have been recommended by partner organisations and have worked in the community for many years and volunteers, who are all DBS checked and are all users of our centre and consist of mostly mature and retired people, whom are all local residents.

We have also been able to reach the hard-to-reach beneficiaries, by continuing to develop partnerships with organisations who share the same aims and working closely with local GPS/Clinics, promoting social prescribing, making our programme of activities more available. Since September 2021, 38% of our new users have been signposted through these partnerships

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We would also like to thank the Henry Smith Foundation, Liverpool Charity Voluntary Services, Skelton Charity, P H Holt Foundation, the Community Foundation – Tampax Community Fund, Awards for All - the National Lottery Community Fund, Masonic Charitable Trust, West Derby Waste Lands Charity, Liverpool City Council all of whom have assisted with funding for our project and running costs over the past year.

Lastly, we would like to thank our delivery partners have included over the past year, the Adult Learning Service, Alt Valley Community, Cobalt Housing, Onward Housing, Healthy Homes, Liverpool City Council, Greggs Bakers. We are most grateful to them for all their contributions and commitment for working in partnership with us.

We will continue to apply for funding for the post of our Project Coordinator to ensure our activities programme continues uninterrupted, as it is our Coordinator who is responsible for applying for funding for salaries, activities and services, the recruitment and training of prospective and present volunteers and all other administration duties etc. Without this post, our Centre would not operate in the way that it has been over the years.

Once again, we would like to express our thanks to everyone who has been involved in making our Community Centre such a successful place and hope that our future will be just as productive. Porchfield Community Centre is a place to come and learn, socialise with old and new friends and a Community Centre to be proud of. We hope we can carry on achieving more goals bringing new activities, events, and new faces to our centre.

FINANCIAL REVIEW

Total income for the year was £46,868 (2021: £106,370) of which £29,070 (2021: £101,267), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £82,836 (2021: £69,098), leaving a deficit for the year of £35,969 (2021: surplus £37,272).

At 31st March 2022 the charity's reserves stood at £63,591 (2021: £99,559) of which £20,750 (2021: £54,119) represented restricted funds

RISK MANAGEMENT

The main risks to the charity as identified by the Trustees have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds at a level to cover redundancy provision and four months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £42,841 less designated sinking fund of £25,603 leaving a balance of £17,238. The charity requires £10,064 for redundancy provision and £5,099 for three months' running costs, (total £15,163).

PLANS FOR THE FUTURE

Porchfield Community Association, volunteers and staff will continue to deliver a more varied rolling programme of activities and services throughout the next year. We will be introducing new activities Beginners Line Dancing, Light Aerobics, Chair Based Exercise etc and plan to continue with our regular activities and services ie: Advanced and Basic Card Making, Computer Classes, Crafts, Healthy Cooking, Line Dancing, Yoga, Sewing, Painting with Watercolours, Calligraph, Local History etc

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We also plan to run more trips out to Bolton, Blackpool and Bury Market and also hold our annual Christmas Fayre, Carol Concert, Christmas Party and Pantomime. African Cooking and Dance Workshops, working in partnership with the Osun Foundation. We also plan to work with the North Liverpool Citizen Advice Bureau and deliver sessions on, 'Money Management,' and run courses provided by the Adult Learning Service and Alt Valley Community Trust.

We will be holding St Patricks, St Georges Day Parties, a Christmas Party, as well as other various social events and parties.

Our Project Manager and the Community Association will have an action plan for the next year and will have a system to monitor and evaluate each programme of activities/services. Success will be measured against the action plan by the trustees on a quarterly basis. This is standard practice at our centre and helps us plan future events and projects.

We will continue to do a programme run every 3 months, which includes information on our project and how it benefits our community. We distributed 2000 programmes to all of our target area homes and organisation i.e. Age Concern, Liverpool City Council, Liverpool NHS, Social Landlords, Clinics and other organisation's that share the same aims and aspirations as us, we have also spoke to these that organisations with idea that they will sign post and refer their client s to our centre. We are also continually distributing flyers on a weekly basis to these organisations as well.

We will also continue working closely with local GPS/Clinics, promoting social prescribing, making our programme of activities more available. Since September 2021, 38% of our new users have been signposted through these partnerships and we will assist with putting less strain on these services.

We will also continue to update or Facebook Page and look at new ways of promoting our services and activities, via the internet and Newspaper etc, with the intention of receiving new clients to the centre and benefiting the more to reach areas.

We will also be applying for continuation funding with the Henry Smith Foundation funding for the salary of our Project Coordinator, activities and running costs, as all of the activities that we run, and will run in the future, are coordinated by our Coordinator in management with our Trustees. Our Coordinator makes it possible for all our activities to take place and for the ideas of older people to become a reality. Without this post the running of our Association the Centre would be too much for our trustees and service users, as all members of the Community Association and are local senior citizen residents and our dependency on our dedicated volunteers puts an enormous strain on these individuals, but with the support of the Project Coordinator they are able to contribute significantly.

We will continue to make a lasting difference to people's lives rather than simply alleviating the symptoms or current problems as all our activities are ideas of the people who use our Community Centre or services from organisations that meet the needs of our clients.

PORCHFIELD COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Porchfield Community Association is a registered charity, number 1128331 registered on 2nd March 2009.

The Governing Document is a constitution adopted on 11th February 2004 as amended on 24th October 2011 and 22nd February 2017. The charity operates a community centre in Liverpool.

The centre is managed by a volunteer Community Association of local residents, volunteers and a Centre Manager. The Centre Manager is responsible for the recruitment and training of prospective and present volunteers and our Centre has all necessary policies and insurances.

The Community Association has a dedicated team of volunteer trustees who are very generous with their time and commitment providing invaluable service to our community.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Porchfield Community Association
Charity Number	1128331
Address & Office	Porchfield Close Liverpool L11 9DT
Trustees	During the year members of the Board of Trustees were as follows: A M Earwaker E Finnigan (Resigned August 2021) J Huxley M E Kirkwood A Lavelle C O'Shea P O'Shea
Independent Examiner	Paula Sanchez ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH
Bankers	Lloyds TSB, 26 Broadway, Norris Green, Liverpool L11 1DA

Signed on behalf of the Trustees

.....C O'Shea.....
C O'Shea
Trustee

.....6.12.21.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORCHFIELD COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31st March 2022 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: **8th December 2022**

PORCHFIELD COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Charitable activities	2a	14,902	29,070	43,972	106,347
Investments	2b	52	-	52	23
Other income	2c	2,844	-	2,844	-
Total income		17,798	29,070	46,868	106,370
Expenditure					
Charitable Activities	3	20,397	62,439	82,836	69,098
Total expenditure		20,397	62,439	82,836	69,098
Net Income, net movement in funds		(2,599)	(33,369)	(35,968)	37,272
Total funds brought forward	8, 9	45,440	54,119	99,559	62,287
Total funds carried forward	7-9	42,841	20,750	63,591	99,559

The notes on pages 10 to 18 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

PORCHFIELD COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	31 st March 2022		31 st March 2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		7,650		7,191
Current assets					
Debtors	5	25,910		23,909	
Cash at bank and in hand		30,791		69,909	
		56,701		93,818	
Current liabilities					
Creditors: amounts falling due within one year	6	(760)		(1,450)	
Net current assets			55,941		92,368
Total assets less current liabilities			63,591		99,559
Funds:					
Unrestricted funds	7, 8	42,841		45,440	
Restricted funds	7-9	20,750		54,119	
		63,591		99,559	

Approved by Trustees on 6/12/22.

C O'Shea

 C O'Shea - Trustee

A M Earwaker

 A M Earwaker, Trustee

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charity has not been significantly impacted financially by Covid-19, due to receiving emergency funding from five funders and the reserves to be used for balance. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Fixed Assets

Capital expenditure of £200 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment	20% per annum reducing balance method
Fixtures & Fittings	25% per annum reducing balance method
Other Equipment	20% per annum reducing balance method

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest received and is recognised when the amount is certain.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

2. Income and endowments

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
a. Charitable activities				
Activities Income	11,993	-	11,993	2,980
Community Foundation- LCR Cares	-	-	-	4,997
Henry Smith Foundation	-	-	-	32,800
Henry Smith Charity- Community Match Fund	-	12,500	12,500	37,500
Independent Age	-	-	-	10,143
LCVS Community Impact Fund	-	2,000	2,000	1,500
LCVS- Skelton Charity	-	-	-	1,500
Liverpool City Council	-	570	570	-
Masonic Charitable Trust	-	4,000	4,000	4,000
National Lottery Awards for All	-	10,000	10,000	-
National Lottery Community Fund	-	-	-	4,827
Onward Housing Reimbursement	2,844	-	2,844	-
Room Hire	2,909	-	2,909	2,100
Steve Morgan Foundation	-	-	-	2,500
West Derby Wastelands	-	-	-	1,500
	17,746	29,070	46,816	106,347
	=====	=====	=====	=====
b. Investments	£	£	£	£
Bank Interest	51	-	51	23
	=====	=====	=====	=====
c. Investments	£	£	£	£
Other income	2,844	-	2,844	-
	=====	=====	=====	=====

3. Expenditure on: charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2022 £	Total 2021 £
To provide facilities to help with social welfare , education and recreation and leisure time	60,719	22,117	82,836	69,098
	=====	=====	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

a. analysed as follows:

	2022	2021
	£	£
<i>Direct charitable expenditure:</i>		
Staff salary costs	16,526	15,200
Tuition fees	13,950	4,165
Activity costs	16,636	19,508
Equipment	624	1,093
Building running costs	5,810	5,330
Catering	1,543	616
Volunteer expenses	5,615	2,258
Donation	15	-
	60,719	48,170
<i>Support & governance costs:</i>	£	£
Staff salary costs	12,467	12,949
Office costs	3,895	3,617
Travel expenses	1,032	528
Repairs & Maintenance	-	1,416
DBS fees	94	-
Insurance	923	615
Payroll fees	366	324
Accountancy	760	650
Loss on Disposal of Fixed Assets	565	-
Depreciation	2,015	829
	22,117	20,928
Total expenditure on charitable activities	82,836	69,098
	=====	=====

£29,070 (2021: £67,414) of the above expenditure is restricted expenditure

b. Staff Costs	2022	2021
	£	£
Gross wages and salaries	28,993	28,149
	=====	=====

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	1	1
Charitable activities	=====	=====

No employee received emoluments of more than £60,000 during the year (2021: Nil).

The Trustees are not remunerated for their services and are not included in the above number of employees.

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

No out-of-pocket expenses were reimbursed to trustees in the year

4. Tangible fixed assets

	Computer Equipment	Fixtures & Fittings	Other Equipment	Total
Cost	£	£	£	£
Balance at 1 st April 2021	1,787	9,131	4,231	15,149
Additions in the year	2,290	360	389	3,039
Disposals in the year	(1,787)	(1,540)	(262)	(3,589)
	-----	-----	-----	-----
Balance at 31 st March 2022	2,290	7,951	4,358	14,599
	-----	-----	-----	-----
Depreciation				
Balance at 1 st April 2021	1,395	2,767	3,796	7,958
Charge for the year	313	1,567	135	2,015
Disposal for the year	(1,395)	(1,385)	(244)	(3,024)
	-----	-----	-----	-----
Balance at 31 st March 2022	313	2,949	3,687	6,949
	-----	-----	-----	-----
Net book value at 31st March 2022	1,977	5,002	671	7,650
	=====	=====	=====	=====
Net book value at 31 st March 2021	392	6,364	435	7,191
	=====	=====	=====	=====

5. Debtors

	2022	2021
	£	£
Prepayments	308	308
Other Debtors (See note 8)	25,602	23,601
	-----	-----
	25,910	23,909
	=====	=====

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	760	1,450
	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

7. Analysis of net assets between funds

2022	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	1,510	15,729	17,239
Designated Fund – Sinking Fund	-	25,602	25,602
	-----	-----	-----
	1,510	41,331	42,841
	-----	-----	-----
Restricted Funds			
Henry Smith Foundation	2,659	-	2,659
Independent Age	3,481	-	3,481
LCVS Community Impact Fund	-	2,001	2,001
Masonic Charitable Trust	-	3,984	3,984
National Lottery Awards for All	-	7,125	7,125
West Derby Waste Lands	-	1,500	1,500
	-----	-----	-----
	6,140	14,610	20,750
	-----	-----	-----
Totals	7,650	55,941	63,591
	=====	=====	=====

2021	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	2,550	19,289	21,839
Designated Fund – Sinking Fund	-	23,601	23,601
	-----	-----	-----
	2,550	42,890	45,440
	-----	-----	-----
Restricted Funds			
Henry Smith Foundation	-	24,131	24,131
Henry Smith Charity- Community Match Fund	-	12,000	12,000
Independent Age	4,641	-	4,641
LCVS Community Impact Fund	-	1,500	1,500
LCVS- Skelton Charity	-	1,500	1,500
Masonic Charitable Trust	-	4,000	4,000
P H Holt Foundation	-	2,604	2,604
Tampon Tax Community Fund	-	2,243	2,243
West Derby Waste Lands	-	1,500	1,500
	-----	-----	-----
	4,641	49,478	54,119
	-----	-----	-----
Totals	7,191	92,368	99,559
	=====	=====	=====

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

8. Unrestricted Funds

2022	Resources at Beginning of year £	Movements in the Year			Resources at End of Year £
		Income	Expenditure	Transfer of Funds	
General Fund	21,839	17,746	(20,396)	(1,950)	17,239
Designated Fund – Sinking Fund	23,601	51	-	1,950	25,602
	<u>45,440</u>	<u>17,797</u>	<u>(20,396)</u>	<u>-</u>	<u>42,841</u>

2021	Resources at Beginning of year £	Movements in the Year			Resources at End of Year £
		Income	Expenditure	Transfer of Funds	
General Fund	18,553	5,080	(1,684)	(110)	21,839
Designated Fund – Sinking Fund	23,468	23	-	110	23,601
	<u>42,021</u>	<u>5,103</u>	<u>(1,684)</u>	<u>-</u>	<u>45,440</u>

General Fund is used to finance the charity's general activities and core costs as outlined in the Trustees' Report. 24

Designated Fund – Sinking Fund - This is a designated fund for specific purposes set by the Trustees; it is held by Onward Homes (formerly Liverpool Housing Trust) on behalf of Porchfield Community Association. The fund is reimbursed by Onward Homes whenever the charity requires expenditure on equipment, decorations items, etc.

Transfer of Fund - Reimbursement of expenses from Onward homes from the Sinking Fund.

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

9. Restricted Funds

2022	Resources at Beginning of year £	Movements in the Year		Resources at End of Year £
		Income £	Expenditure £	
Henry Smith Foundation	24,131	-	(21,472)	2,659
Henry Smith Charity- Community Match Fund	12,000	12,500	(24,500)	-
Independent Age	4,641	-	(1,160)	3,481
LCVS Community Impact Fund	1,500	2,000	(1,499)	2,001
LCVS- Skelton Charity	1,500	-	(1,500)	-
Masonic Charitable Trust	4,000	4,000	(4,016)	3,984
National Lottery Awards for All	-	10,000	(2,875)	7,125
P H Holt Foundation	2,604	-	(2,604)	-
Tampon Tax Community Fund	2,243	-	(2,243)	-
West Derby Waste Lands Charity	1,500	-	-	1,500
	54,119	28,500	(61,869)	20,750

2021	Resources at Beginning of year £	Movements in the Year		Resources at End of Year £
		Income £	Expenditure £	
Community Foundation-LCR Cares	-	4,997	(4,997)	-
Henry Smith Foundation	7,320	32,800	(15,989)	24,131
Henry Smith Charity- Community Match Fund	-	37,500	(25,500)	12,000
Independent Age	-	10,143	(5,502)	4,641
LCVS Community Impact Fund	1,720	1,500	(1,720)	1,500
LCVS- Skelton Charity	-	1,500	-	1,500
Masonic Charitable Trust	-	4,000	-	4,000
National Lottery Community Fund	-	4,827	(4,827)	-
P H Holt Foundation	5,570	-	(2,966)	2,604
Steve Morgan Foundation	-	2,500	(2,500)	-
Tampon Tax Community Fund	5,656	-	(3,413)	2,243
West Derby Waste Lands Charity	-	1,500	-	1,500
	20,266	101,267	(67,414)	54,119

PORCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Henry Smith Foundation - Contribution towards salaries for project coordinator and centre running costs

Henry Smith Charity/Community Match Fund – Providing a range of activities, aimed at boosting mental and physical wellbeing, for older people impacted by COVID-19 pandemic in Croxeth

Independent Age – To provide emergency food/care parcels and a telephone befriending service to the most vulnerable during lockdown.

LCVS Community Impact Fund - Contribution towards education, social and physical activities.

LCVS/Skelton Charity - Contribution towards education, social and physical activities

Masonic Charitable Trust - Contribution towards salaries for project coordinator and centre running costs

National Lottery Awards for All – Contribution towards assisting vulnerable users during the current climate to help the community thrive

P H Holt Foundation - Contribution towards education, social and physical activities and Centre running costs.

Steve Morgan Foundation – To provide emergency food/care parcels and a telephone befriending service to the most vulnerable during lockdown

Tampon Tax Community Fund - Contribution towards education, social and physical activities

West Derby Wastelands - Contribution towards salaries for project coordinator.

10. Guarantees and Other Financial Commitments

During this financial year there are no financial commitments under non-cancellable operating leases (2021: £nil).

11. Related Parties

Ann Earwaker, a trustee was paid £4,459 (2021: £3,273) as a cleaner, flower arranging and card marking. Jayne Huxley, a trustee was paid £1,600 (2021: £525) as a Holistic Therapist, all on a self-employed basis, during the year ended 31st March 2022.

12. Contingent Liabilities

The charity did not have any contingent liabilities as at 31st March 2022 or 31st March 2021.

PORCHFIELD COMMUNITY ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022**

	2022	2021
	£	£
INCOME		
Grant income	29,070	101,267
Activities income	11,993	2,980
Room hire	2,909	2,100
Other income reimbursement	2,844	-
Bank interest	51	23
	-----	-----
Total income	46,867	106,370
	-----	-----
EXPENDITURE		
Charitable activities		
Staff salary costs	28,993	28,149
Tuition fees	13,950	4,165
Activity costs	16,636	19,508
Travel expenses	1,032	528
Printing, postage and stationery	2,774	2,139
Telephone and internet	1,121	1,478
Equipment	624	1,093
Catering	1,543	616
Donation	15	-
Volunteer expenses	5,615	2,258
Repairs & maintenance	-	1,416
Cleaning	4,482	4,185
Running Costs	1,328	1,145
Insurance	923	615
DBS fees	94	-
Payroll fees	366	324
Accountancy fees	760	650
Loss on disposal of fixed assets	565	-
Depreciation	2,015	829
	-----	-----
Total expenditure	82,836	69,098
	-----	-----
Net income/(Loss) in the year	(35,969)	37,272
	=====	=====

(This page does not form part of the statutory financial statements)