

Registered number: 06716300
Charity number: 1128330

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	William Dermot Shannon, Chair Malcolm Arthur Clarke Ray Wilfred Sudlow John James Potter Gwyneth Ann Mooney Derek Alty (appointed 7 November 2023) Bobby Vinai Rathod (appointed 7 November 2023) Christine McCallum (resigned 27 September 2023)
Company registered number	06716300
Charity registered number	1128330
Registered office	The Intact Centre 49 Whitby Avenue Ingol Preston PR2 3YP
Company secretary	Denise Hartley MBE
Chief executive officer	Denise Hartley MBE
Accountants	CW Accountants Limited The Boulevard Centre 45 Railway Road Blackburn Lancashire BB1 1EZ
Bankers	TSB 187 Station Road Bamber Bridge Preston PR5 6LA
Independent Examiner	Paul Woodburn, FCA member of ICAEW Partner for Wallwork Nelson & Johnson Chandler House 7 Ferry Road Preston, Lancashire PR2 2YH

INGOL AND TANTERTON COMMUNITY TRUST LTD
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The chairman presents his statement for the year.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

In the autumn of 2010 I presented the first report and accounts for Intact – the Ingol and Tanterton Community Trust - which had come into existence on 31 January 2010. This report for the year to March 2024 is my fifteenth – and last – as I will be stepping down as Chair at the AGM. At that AGM, my successor as Chair will be appointed – and I wish them, and Intact, every success for the future. I had become Chair of Intact's predecessor, Intag (Ingol and Tanterton Action Group) in 2008 – and one of my first tasks was to oversee its transformation from an unincorporated 'action group' into a more 'professional' incorporated body, a charitable company limited by guarantee. Since then we have seen a huge amount of change, with our Community Centre growing upwards and outwards, the acquisition of our nature reserve, Dobcroft, and our sensory garden. What has not changed, though, has been the dedication of the team- trustees, staff and volunteers- and our joint determination to make a difference to the lives of the people of Ingol and Tanterton, and beyond.

During the current financial year, we have welcomed two new Trustees, Derek Atty and Bobby Rathod, who both joined us in November 2023, each bringing a wealth of experience to our Board. We were sorry to see Christine McCallum leaving the Board after many years of service. We were also delighted to welcome Shannon Williams to the team – and to welcome back David and Tina Humphrey: but we were sorry to lose Ian Wright, Gemma McAiney, Janet Fielding and Erphelia Chambers, who all left during the year. I must also mention Denise Hartley, our CEO. Having reached state pension age, Denise has decided to step back a little, going over to working a three-day week from June 2024, as a prelude to eventual full retirement. The Board will shortly start the process of seeking someone who will be equally capable of leading the charity when she fully retires.

Also, in March Gwyneth Mooney was appointed Honorary Treasurer, and has taken over as Chair of the Finance Committee. She has started a thorough review of our finances and accounting systems. In this work she has been aided by our new accountant, Courtney Wright of CW Accountants Ltd, who has worked diligently on the preparation of this document. My grateful thanks go to both of them.

What the accounts show is that, compared with last year's surplus of £5,127, we achieved a surplus of £30,728. This includes £14,072 of advance donations towards a refurbishment of the café and its entrance. The building work has since been completed, and will allow us to provide better access to these important community facilities. However, the big story is that, for the first time ever, our turnover exceeded £500,000, with income from grants, donations and trading activities reaching £534,296, compared with £472,862 last year. The big grant-funders this year included the National Lottery Community Fund, the National Lottery Heritage Fund and the Community Organisations Cost of Living Fund, Funded by the Government and Henry Smith Charity. Special mention needs also to be given to the Cadent Gas Network, who have continued to pay for key energy and financial related services, and contribute to our running costs – and the Ingol and Tanterton Neighbourhood Council, who continue to contribute, in the second year of the latest three-year stream of unrestricted funding, which helps pay for our core costs. We are eternally grateful to these and all the other funders listed in Note 14, without whom we quite simply would not exist.

Last year we reported the receipt of an anonymous donation of £14,195, which we set aside as a Designated Fund known as the Gold Fund, to be spent on revenue or capital projects to be decided by the Board. During the year, the Board, for reasons of prudent accounting, took the view not to dip into this, but it is to be hoped that a suitable project will be found for this fund in the coming year.

On the subject of Free Reserves, our policy is to hold enough accessible funds (see definition on page 12) so that in an emergency we could cover all costs for a three-month period. Given our current level of expenditure, we really need between £100,000 and £130,000. Our total funds at 31 March 2024 amounted to £303,440 (£272,712 last year). At the beginning of the year though just £562 of those funds were Free Reserves: but by careful management of our expenditure and a focus on maximising funds that can pay for core costs, the Free Reserves have risen during the year to £48,065. We will continue this approach to grow the reserves steadily over the coming years, aiming to make modest surpluses in the coming years, rather than deplete those reserves – which are there to help us through any future emergency. In the meantime, the Board will not take any new decisions to spend our Free Reserves (unless forced so to do by circumstances beyond our control).

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

In last year's Report, I reported that we had begun the process of re-negotiating the lease for the land upon which the Centre stands. I am pleased to report that Lancashire County Council have agreed to a new 99-year lease, with effect from 30 April 2024, which gives us long-term security, almost as good as freehold.

Derek Alty
PP Bill Shannon, Chairman
16 October 2024



Chairman

Date: 2/12/2024.

INGOL AND TANTERTON COMMUNITY TRUST LTD
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objectives of the charity are to further benefit the residents of Preston and the surrounding areas, primarily but not exclusively those inhabitants of Ingol and Tanterton ward, through the following:

- the advancement of education through training, advice and guidance by whatever charitable means the directors think fit;
- the relief of poverty and the promotion of good health through the provision of drop in, advice, counselling, training, information and guidance sessions;
- the provision of facilities for recreation and other leisure time occupation for those persons who have need by reason of their youth, age, infirmity, social or economic circumstances with the object of improving their conditions of life as a way of promoting community cohesion;-
- To promote the conservation protection and improvement of the physical and natural environment by promoting biological diversity through the provision, conservation, restoration, or enhancement of a natural habitat or the maintenance or recovery of a species in its natural habitat, on land or in water situated in the vicinity of a landfill site

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

b. Strategies for achieving objectives

To achieve the objectives specified above, the charity provides a community centre, the Dobcroft nature reserve and a drop-in facility for members of the local community, where it offers a wide range of services and activities for local people including a range of confidential services from fully trained staff, students and volunteers, to meet the needs of the community, especially the vulnerable.

Strategic Objectives:

1. To encourage and facilitate individuals to become actively involved in their community, fostering inclusivity and social cohesion
2. To provide high quality services and other activities, contributing to improved health, and social and economic wellbeing
3. To enhance the local environment by providing high quality community facilities and outdoor spaces
4. To establish a well-respected, sustainable, and influential organisation – widely connected to a broad range of partners – to ensure its long-term viability and impact within the community
5. To manage and operate Dobcroft Nature Reserve with a focus on enhancing social and mental health benefits for visitors and fostering a sense of connection with nature and the community.

c. Activities undertaken to achieve objectives

The charity operates a community centre and the Dobcroft nature reserve and has organised fundraising events and received funding and service delivery grants to promote the activities available for all ages at the centre.

(see the Review of Activities section for more details of the activities undertaken by the charity).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

d. Volunteers

Intact proudly maintains an exemplary Volunteer Programme, catering for individuals from diverse backgrounds.

Our dedicated team of volunteers are the lifeblood of many crucial services and activities, playing an indispensable role in their volunteering roles while consistently offering support and companionship to our service users.

In the period from April 2023 to March 2024, Intact provided an amazing team of 89 volunteers, each actively engaged in various volunteering opportunities. Here is a breakdown of volunteers by area:

Centre: 10
Digital: 4
Dobcroft Digital: 16
Employability: 2
Events: 29
Garden: 6
Health: 3
Land Management: 22
Pantry: 15
Reception: 4
Social: 6
Trustee: 8
Whitby's cafe 11

Throughout this period, our volunteers collectively contributed 5,751 hours of service. The distribution of hours by area is as follows:

Centre: 100.5 hours
Digital: 137.5 hours
Dobcroft Digital: 465.5 hours
Employability: 131.5 hours
Events: 271 hours
Garden: 27 hours
Health: 87 hours
Land Management: 2,071.5 hours
Pantry: 1,112 hours
Reception: 314 hours
Social: 257 hours
Trustee: 517.5 hours
Whitby's cafe 257 hours

These numbers highlight the immense dedication and invaluable contributions of our volunteers, without whom our mission would be significantly compromised.

Achievements and performance

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

a. Main achievements of the Company

Having served the local community for nearly three decades, Intact stands as a vital grassroots organisation offering a diverse array of services tailored to individuals of all ages. Over the years, we've forged strong partnerships and collaborated on numerous multi-agency initiatives, all while fundraising to enhance our facilities, transforming them into a cherished community asset. Our centre has become a bustling community hub where residents not only access essential services but also find solace and support. Nestled on a five-acre site adjacent to our premises lies the Dobcroft Nature Reserve, accompanied by a delightful sensory garden. This tranquil oasis not only beautifies the landscape but also fosters a sense of peace and well-being among visitors.

At Intact, our commitment to the community of Ingol, Tanterton and Cottam, as well as broader Preston, remains unwavering. Through our Community Centre and a range of specialized services and activities, we extend a helping hand to the vulnerable and disadvantaged, both within our centre and out in the neighbourhoods. The majority of our dedicated staff operate on project-based funding, focusing on outcomes aimed at addressing financial exclusion, improving health outcomes, supporting vulnerable people, and combating social isolation. In essence, Intact continues to make a tangible difference in the lives of countless individuals, offering not just services, but a beacon of hope and resilience within our community.

Partnership working:

Partnerships are at the heart of Intact's mission, where we excel in creating meaningful collaborations that make a real difference in our community. By teaming up with local organizations, community groups, service providers, and local government agencies, we ensure that the diverse needs of our community are met with precision and care. Through inclusive engagement with residents and partners alike, Intact empowers individuals locally, ensuring that services are finely tuned to address their specific needs.

With a rich history spanning over 30 years of multi-agency collaboration, Intact's networks have only grown stronger over time, earning recognition as a vital link to support within the wider community. Our presence is well-regarded by the Preston City Council, acknowledging us as a beacon of excellence in community engagement, partnership, and capacity building. Intact has cultivated robust community partnerships with a range of local stakeholders, including nearby schools, churches, community groups, supermarkets, Preston City Council, and private sector entities. These collaborations not only broaden the scope of our services but also foster a shared sense of responsibility for community well-being.

We actively engage with local schools, organizations, and food hubs to extend our reach and utilize resources more effectively. These partnerships facilitate the exchange of ideas and amplify our collective impact on community well-being. Participating in community networks like the Preston Community Food Hub and the UNITE Community Partnership enables us to collaborate comprehensively with multiple agencies and stakeholders to tackle local challenges. By sharing resources, avoiding duplication of efforts, and maximizing community assets, we ensure a more streamlined approach to community development.

Intact's extensive network of partnerships magnifies our impact and extends our reach further. Collaborations with local authorities, NHS social prescribers, schools, churches, housing providers, and key organizations facilitate a coordinated, multi-agency approach to community development. These partnerships enable us to tailor solutions effectively and ensure that resources are utilized efficiently to benefit those in need.

The following gives an overview of services, activities and projects we were able to provide during the period of April 2023 – March 2024 from our community centre base in Whitby Avenue.

Number Service Users Attending Activities – 1st April 2023 – 31st March 2024

Carbon Monoxide Monitors: 1264

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Energy and Money advice: 3695
Work Club 28
Warm Space 129
Walking Group 19
Summer Vision 301
Spring Fair 116
Choir 35
Digital Support 89
Cooking Classes 108
Games Club 41
Dobcroft Activities 137
Family Food Festival 222
Crisis Support 44
Counselling 28
Coronation Tea Party 40
Community Lunch 67
Cake and Coffee 25
Pantry 340
Christmas Bumper Pantry 261
Art & Craft/Friendly Friday 78
1-1 Support 432

Overview of Services and Activities (unrestricted)

1. Cadent Gas Network Commissioned services - Cadent gas have continued to pay for key services and contribute to the costs of running the Charity and the community centre. During this financial year a review was completed on all funds of the Charity and the accountant due to the nature of the grant has transferred the balance of the Cadent's services to unrestricted funds.

a. Energy and Money Advice: This service concentrates on delivering guidance and assistance to service users concerning various areas such as fuel poverty, debt management, budgeting, benefits, and housing. Additionally, it emphasizes raising awareness regarding issues like Carbon monoxide poisoning and the Priority Service Register. Our services are accessible to all individuals seeking support, and if there are matters beyond our scope, we refer them to other relevant services. Our Energy and Money Advice Manager primarily conducts one-on-one appointments focusing on benefits and housing.

b. Warm Space: Since its revival in October 2023, Warm Space has hosted various inclusive activities for the community, attracting 78 attendees initially and reaching a total of 877 participants. The sessions, held from 4pm to 7 pm, cater to those unable to attend during regular work hours. These activities, such as Bingo and Pizza making, offer free hot meals and drinks. Compared to the previous year's attendance of 129 people, this year's turnout has significantly increased.

2. Community Events: Intact organizes four key community events annually: Spring Open Day, Summer Festival, Heritage Open Day, and Winter Food Festival. These events play a vital role in combating social isolation by fostering connections and a sense of community among residents. They also provide volunteering opportunities, allowing individuals to contribute to their community while gaining valuable skills. Additionally, these events offer affordable family activities, promoting inclusivity and strengthening community bonds regardless of financial circumstances. Overall, Intact's community events promote social cohesion, pride, and well-being within the local community.

Restricted Fund Purposes:

Many of our projects and services are funded from generous grants and donations given for specific purposes:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

1. Big Lottery Community Fund – Nurture, Nourish, Sustain: This project ends in May 2024 and has made a significant impact by:

- a. Reducing Food Waste and Combating Food Insecurity: By repurposing surplus food, it addresses both environmental concerns and the pressing issue of food insecurity
- b. Empowering Pantry Members: Through access to a variety of foods, it encourages experimentation and fosters confidence in cooking skills.
- c. Promoting Healthy Eating Habits on a Budget: It assists members in meal planning, steering them away from costly convenience options towards healthier, budget-friendly choices
- d. Fostering Social Interaction and Community Engagement: By providing a gathering place, it enhances social connections and boosts confidence, thereby promoting a sense of belonging within the community
- e. Encouraging Community Involvement: It serves as a catalyst for individuals to engage in community activities, offering them a reason to actively participate outside their homes
- f. Acting as a Gateway to Additional Support Services: Beyond food provision, it serves as a hub for accessing a range of support services, including budgeting assistance, cooking guidance, volunteering opportunities, and referrals to external services, thereby fostering holistic community support.

2 Big Lottery Heritage Fund – Delivering Digital Dobcroft: Dobcroft Nature Reserve, situated in the heart of the Ingol Community, spans 5 acres and is habitat to the protected Great Crested Newt. Awarded the Britain in Bloom and RHS North West Environmental Quality Award in 2023, it is a testament to its ecological significance. Supported by the Heritage Lottery, Digital Dobcroft employs virtual technology to engage a diverse audience in outdoor activities, promoting physical and mental well-being. Through mindfulness courses and volunteering opportunities, it offers a tranquil setting for individuals to reconnect with nature.

Additionally, it emphasizes education, environmental conservation, and heritage preservation. By utilizing digital tools for species recording and monitoring, it contributes vital data to national organizations, fostering 'citizen science. Face-to-face training and partnerships with external organizations aim to cultivate a dedicated group of supporters and volunteers, ensuring the preservation of the site's natural habitat for future generations.

3. Big Lottery Awards for All – Summer Vision: This project delivered a 13-week community arts programme involving residents of Ingol & Tanterton, utilising the Eurovision Song Contest as a means to celebrate creativity and diversity. Spanning from 12 th May to 28 th July, the project collaborated with a reputable north west based artists to develop Summer Vision in partnership with Intact. Beginning with a public Eurovision watch party, the artist guided a series of creative workshops, culminating in a live performance by participants at the Summer Festival on June 24th.

4. Preston City Council:- Well Being Services: Funding enabled Intact to deliver a counselling service due to increasing demand for support with mental health concerns like anxiety and depression, worsened by the current cost-of-living crisis.

We were also able to deliver weekly drop-ins, a weekly games club, which is a cherished community activity where people play cards, chess, and dominoes, combating loneliness through social interaction and recreation. The friendly Friday arts and craft group, provides a sanctuary for creative expression, socializing, and relaxation.- Digital service: This service provided people with 1-1 digital support, basic skills training sessions, information and advice sessions on keeping safe online and many were assisted with their IT skills.

5. Henry Smith Charity – Information, Advice & Guidance: This project was to deliver:

- Centre Support & Advocacy Service: this benefitted over 1000 individuals, who had enhanced access to key services, promoting independence, and fostering improved mental health and well-being.
- Volunteering Programme: Volunteers saw reduced social isolation, expanded their volunteering opportunities, and enhanced employability skills through reception and centre support services.
- Counselling Service: Over 90 individuals with mental health issues received free person- centred counselling, which improved overall mental health.
- Digital and Information Support: We recruited and trained Digital Health Champions to assist individuals in

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

enhancing digital skills, enabling access to healthcare services, online appointments, prescriptions, and various online activities like shopping, banking, and social media.

Impact Summary: Testimonials and feedback highlighted the essential role of the Intact Centre in the community, advocating for its expansion to serve more neighbourhoods.

6. Tudor Trust – In the past year, Intact has continued its vital support for the community, addressing evolving challenges faced by vulnerable individuals. The Tudor Trust grant has been instrumental in ensuring financial stability, covering essential operating costs like staffing, utilities, and building maintenance. Despite challenges in income generation, Intact has expanded its services, which have enhanced the Information, Advice & Guidance Team, enabling Intact to provide an even more comprehensive service to the community.

7. Places for People Resilience Project: This core resilience grant strengthened Intact's organizational capacity and resilience. The project involved the development of a tailored capacity-building programme aimed at enhancing the skills and knowledge of Intact's staff and trustees. By investing in the professional development of the team, Intact created a more resilient and capable charity capable of effectively addressing complex challenges within its operations. Key objectives of the capacity-building programme included: Building Expertise, Enhancing Collaboration and Fostering Innovation. Overall, the capacity development initiative contributed to the stability and development of Intact by strengthening its internal capabilities, fostering a culture of continuous learning and improvement, and enabling Intact to adapt and thrive in a dynamic operating environment.

8. Locality Cost of Living: This crucial grant was provided as the direct result of the cost of living crisis, and rising energy costs, and provided much-needed relief. This grant proved instrumental in enabling Intact to navigate the financial strain by contributing to our additional heating and utility costs. Thanks to the support from the locality, we were able to sustain our operations effectively, ensuring that essential services and projects continued uninterrupted despite the challenging economic circumstances.

9. Lancashire Environmental Fund - Local Treasures Project - In October 2023 a grant of £40,000 was secured from the Lancashire Environmental Fund to build a new entrance to the community café at the Intact Centre providing access outside the centre's official opening hours. This will extend our hours of use and increase access to our Nature Reserve, which is situated just behind of centre and cafe. This project will be completed in July 2024.

Contributions towards the Local Treasures capital project include:

Sainsburys to purchase furniture.

John Turner to go towards the overall capital project.

Barrett Developments to purchase and plant a new tree.

Community gateway to go towards the overall capital project.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

b. Reserves policy

Free Reserves are those unrestricted funds which are available to be used for any purpose at short notice. It is the policy of the charity to aim to hold sufficient Free Reserves to cover the management, administrative, operating and support costs for the ensuing three months.

During the year the total expenditure averaged £125,892 over a three month period (2023 - £116,934), so the target level of Free Reserves is now between £100,000 and £130,000.

As at 31st March 2024 the total reserves held was £303,440 this was made up of the following -
Restricted - £134,104
Designated - £54,213
Unrestricted - £115,123

The free reserves held was £48,065 (2023 - £562). The Trustees intend to continue to progressively grow the Free Reserves up to the target level by increasing income and the prudent management of the expenditure.

Structure, governance and management

a. Constitution

Ingol and Tanterton Community Trust Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association which was amended by special resolution on 23rd February 2009.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Trustees who served during the year are set out on the Reference and Admin details on page 1 of these financial statements. The Trustees meet on a quarterly basis as a minimum and more often if required. The Intact Sub Committees ie. Finance, Business Development and Personnel and Policy normally meet on a quarterly basis to oversee the efficient running of the charity

d. Related party relationships

On the 5th December 2012 the charity acquired 100% of the shares in a limited company Community Cogs Limited (registered company number 08319660). This company operated a cafe and offers catering services to the community. Community Cogs Limited ceased to trade on 30 June 2017 and all activities were transferred to the charity.

e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

As evidenced in impact data our services have helped to, and will continue to:

- Address issues of poverty, food and fuel insecurity, improve mental health, well-being and quality of life.
- Support more vulnerable service users by liaising with professionals through our triage service.
- Restore reassurance by building financial resilience and capabilities.
- Develop key life and employability skills through participants engaging in structured volunteering and certification opportunities increasing their chances of employment
- Reduce loneliness, social isolation and digital exclusion Intact's impact is multi-faceted, focusing on addressing various community needs such as poverty, food insecurity, mental health, loneliness and social isolation.

Intact works inclusively with residents and partners to understand and address the specific needs of the community. This approach ensures that the services delivered are relevant and effective in meeting their diverse needs, thus contributing to improving the overall well-being and quality of life for individuals within our community.

Advancing Impact:

Sustaining our core services has become imperative as our community deals with escalating inflation, soaring energy costs, and the enduring impact of the pandemic. In the wake of the cost of living crisis mental health emerges as our foremost challenge, with an increasing number of individuals seeking assistance for debt crises food insecurity, and counselling needs. Over the next 2-3 years, promising opportunities arise to forge partnerships with healthcare professionals, who are keen to commission a spectrum of mental health support services from voluntary, community, faith, and social enterprises for residents dealing with severe mental issues and concerns.

Additionally, our collaborations with Cadent Gas Network opens doors to aid local residents coping with the harsh realities of the cost of living crisis, compounded by economic decline and dwindling opportunities. Our Centre for Warmth initiative is empowering our staff to provide invaluable energy advice to both our service users and the broader community. Through this project, we aim to tackle fuel debts, promote energy-conscious behaviours, offer remedies for energy-related challenges, and raise awareness about the dangers of carbon monoxide poisoning. By extending our support to more individuals facing fuel and food insecurities, we aspire to bolster household incomes, reduce expenses, and foster financial resilience and autonomy.

We are planning to deliver a pioneering community and capacity enhancement programme designed to unite individuals, nurture relationships, cultivate skills, and promote community involvement. If funding from the Big Lottery Fund is secured, this project aims to harness the collective potential of our existing assets, including The Intact Centre, Whitby's Café, Sensory Garden, and Dobcroft Nature Reserve, fostering collaboration and inclusivity among community members.

An overview of the project's core elements and anticipated impact are:

A centre of Excellence for Volunteers, by expanding and enriching training and work placement opportunities for volunteers at The Intact Centre and revitalising Whitby's Café by elevating it into a dynamic hub for community interaction, hosting workshops, cultural events, and activities to strengthen social ties. Together, these initiatives aim to not only enrich individual lives but also foster a resilient, interconnected community where every member has the opportunity to thrive.

Intact Trustees and the CEO are refining their business strategy and sustainability plan to boost income streams and enhance organisational resilience. We will explore avenues like hosting paid food courses and workshops at Whitbys Café, leveraging the Dobcroft Nature Reserve for sustainable community environmental courses, and considering digital fundraising and annual campaigns. Ensuring clear communication about the importance of unrestricted funds is key, especially for covering overheads and running costs. This stability is crucial for infrastructure, accessibility, continuity of services, and building trust and credibility,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

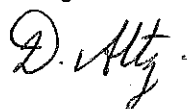
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

2/12/2024

and signed on their behalf by:



INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Ingol and Tanterton Community Trust Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

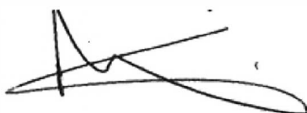
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

2 December 2024

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Paul Woodburn

ICAEW

Wallwork Nelson & Johnson

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	4,350	16,182	20,532	26,574
Charitable activities		340,457	164,265	504,722	440,117
Other income	4	-	9,042	9,042	6,171
Total income		344,807	189,489	534,296	472,862
Expenditure on:					
Charitable activities		355,212	148,356	503,568	467,735
Total expenditure		355,212	148,356	503,568	467,735
Net (expenditure)/income		(10,405)	41,133	30,728	5,127
Transfers between funds	14	(16,384)	16,384	-	-
Net movement in funds		(26,789)	57,517	30,728	5,127
Reconciliation of funds:					
Total funds brought forward		160,893	111,819	272,712	267,585
Net movement in funds		(26,789)	57,517	30,728	5,127
Total funds carried forward		134,104	169,336	303,440	272,712

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 21 to 37 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)
REGISTERED NUMBER: 06716300

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	664,856	683,413
Investments	10	100	100
		<u>664,956</u>	<u>683,513</u>
Current assets			
Debtors	11	5,965	21,229
Cash at bank and in hand		163,723	142,133
		<u>169,688</u>	<u>163,362</u>
Creditors: amounts falling due within one year	12	(61,790)	(87,308)
Net current assets		<u>107,898</u>	<u>76,054</u>
Total assets less current liabilities		<u>772,854</u>	<u>759,567</u>
Creditors: amounts falling due after more than one year	13	(469,414)	(486,855)
Net assets		<u>303,440</u>	<u>272,712</u>
Total net assets		<u>303,440</u>	<u>272,712</u>
Charity funds			
Restricted funds	14	134,104	160,893
Unrestricted funds	14	169,336	111,819
Total funds		<u>303,440</u>	<u>272,712</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

INGOL AND TANERTON COMMUNITY TRUST LTD
(A company limited by guarantee)
REGISTERED NUMBER: 06716300

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

The notes on pages 21 to 37 form part of these financial statements.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	21,590	50,610
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(6,109)
Net cash provided by/(used in) investing activities	-	(6,109)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	21,590	44,501
Cash and cash equivalents at the beginning of the year	142,133	97,632
Cash and cash equivalents at the end of the year	163,723	142,133

The notes on pages 21 to 37 form part of these financial statements

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Ingol and Tanterton Community Trust Ltd is a Company Limited by Guarantee without share capital and a registered Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ingol and Tanterton Community Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Property	- 2% straight line
Fixtures and fittings	- written off over five years
Computer equipment	- written off over three years

2.5 Investments

Fixed, asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity pays pension contributions into their staff's personal pensions held within the Scottish Widows Ingol & Tanterton Community Trust Group Personal Pension scheme.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	4,350	16,182	20,532

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	2,500	24,074	26,574

4. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Events/ Room hire Income	9,042	9,042

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Events/ Room hire income	6,171	6,171

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of charitable activities

	Funds 2024 £	Total funds 2024 £
Wages and salaries	274,450	274,450
Employers NI	16,817	16,817
Pension costs	12,650	12,650
Depreciation	18,557	18,557
Staff training costs	6,227	6,227
Staff travel costs	854	854
Project costs	96,988	96,988
Board and volunteer costs	2,498	2,498
Office utility costs	18,695	18,695
IT costs	12,346	12,346
Office admin costs	3,384	3,384
Building costs	17,898	17,898
Equipment costs	5,306	5,306
Promotional costs	4,763	4,763
Professional costs	12,135	12,135
	<u>503,568</u>	<u>503,568</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	<i>Funds</i> 2023 £	<i>Total funds</i> 2023 £
Wages and salaries	255,997	255,997
Employers NI	13,106	13,106
Pension costs	10,980	10,980
Depreciation	19,243	19,243
Staff training costs	1,439	1,439
Staff travel costs	898	898
Project costs	50,896	50,896
Board and volunteer costs	3,260	3,260
Office utility costs	16,648	16,648
IT costs	19,612	19,612
Office admin costs	5,165	5,165
Building costs	26,157	26,157
Equipment costs	7,226	7,226
Promotional costs	10,876	10,876
Professional costs	4,002	4,002
Donated equipment	22,230	22,230
	<u>467,735</u>	<u>467,735</u>

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>500</u>	<u>500</u>

7. Staff costs

	2024 £	2023 £
Wages and salaries	274,450	255,997
Social security costs	16,817	13,106
Contribution to defined contribution pension schemes	12,650	10,980
	<u>303,917</u>	<u>280,083</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Management	2	2
Project Managers	3	3
Project Workers	5	6
Admin	2	2
	12	13

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	845,679	60,099	24,921	930,699
At 31 March 2024	845,679	60,099	24,921	930,699
Depreciation				
At 1 April 2023	167,736	55,932	23,618	247,286
Charge for the year	16,914	1,209	434	18,557
At 31 March 2024	184,650	57,141	24,052	265,843

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Tangible fixed assets (continued)

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Net book value				
At 31 March 2024	661,029	2,958	869	664,856
At 31 March 2023	677,943	4,167	1,303	683,413

There is a legal charge against the property by Big Lottery, which would require the Trustees, in the event of their selling the building at any time prior to 17th December 2033, to repay the capital grant pertaining to the Big Lottery of £467,064 plus interest which represents the amount of the legal charge. The Trustees have no intention of ever selling the building.

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	100
At 31 March 2024	100
Net book value	
At 31 March 2024	100
At 31 March 2023	100

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name and Holding:

Community Cogs Limited - 100%

The aggregate of the share capital and reserves as at 31st March 2024 and of the profit or loss for the year ended on that date for the subsidiary undertakings were nil.

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	1,727	1,430
Other debtors	169	4,310
Prepayments and accrued income	4,069	15,489
	<u>5,965</u>	<u>21,229</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	-	3,015
Accruals and deferred income	61,790	84,293
	<u>61,790</u>	<u>87,308</u>

	2024 £	2023 £
Deferred income at 1 April 2023	81,937	39,117
Resources deferred during the year	61,790	81,937
Amounts released from previous periods	(81,937)	(39,117)
	<u>61,790</u>	<u>81,937</u>

Analysis of income deferred during the year:

Henry Smith - £20,000
Tudor Trust - £8,932
Cadent Gas - £20,417
Capital Grants - £12,441

13. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Other creditors	-	5,000
Accruals and deferred income	469,414	481,855

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Creditors: Amounts falling due after more than one year (continued)

2024	2023
£	£
469,414	486,855

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Redundancy Fund	33,162	-	-	6,856	40,018
Gold Fund	14,195	-	-	-	14,195
	<u>47,357</u>	<u>-</u>	<u>-</u>	<u>6,856</u>	<u>54,213</u>
General funds					
General Funds	64,462	189,489	(148,356)	9,528	115,123
	<u>64,462</u>	<u>189,489</u>	<u>(148,356)</u>	<u>9,528</u>	<u>115,123</u>
Total Unrestricted funds	<u>111,819</u>	<u>189,489</u>	<u>(148,356)</u>	<u>16,384</u>	<u>169,336</u>
Restricted funds					
TBL Awards for All	10,000	-	(10,792)	792	-
PCC Wellbeing Services	3,043	5,000	(8,043)	-	-
Henry Smith	11,424	60,000	(71,424)	-	-
PCC - Digital Grant	-	5,000	(5,000)	-	-
TBL - Heritage Fund	-	38,213	(38,213)	-	-
PCC - Whitby Food	-	6,420	(6,420)	-	-
Tudor Trust	4,362	36,807	(41,169)	-	-
TBL - Nurture, Nourish, Sustain	-	87,320	(85,145)	-	2,175
Co Op Pantry Equipment	-	2,898	(2,898)	-	-
Community Nourishment COL project	-	61,108	(61,108)	-	-
Cadent Gas Network - Centre for Warmth	8,127	-	-	(8,127)	-
Cadent Gas Network - Warmer Nights	9,049	-	-	(9,049)	-
Completed Capital Projects	114,888	18,069	(16,914)	-	116,043
LEF - Local Treasures	-	9,722	-	-	9,722
Community Gateway Fund	-	1,000	-	-	1,000
Places for People	-	8,900	(8,086)	-	814
Barrett Developments	-	600	-	-	600

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Sainsburys	-	2,750	-	-	2,750
John Turner	-	1,000	-	-	1,000
	<u>160,893</u>	<u>344,807</u>	<u>(355,212)</u>	<u>(16,384)</u>	<u>134,104</u>
Total of funds	<u>272,712</u>	<u>534,296</u>	<u>(503,568)</u>	<u>-</u>	<u>303,440</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Redundancy Fund	35,810	-	-	(2,648)	33,162
Gold Fund	-	14,195	-	-	14,195
	<u>35,810</u>	<u>14,195</u>	<u>-</u>	<u>(2,648)</u>	<u>47,357</u>
General funds					
General Funds - all funds	<u>74,669</u>	<u>63,161</u>	<u>(60,871)</u>	<u>(12,497)</u>	<u>64,462</u>
Total Unrestricted funds	<u>110,479</u>	<u>77,356</u>	<u>(60,871)</u>	<u>(15,145)</u>	<u>111,819</u>
Restricted funds					
TBL Awards for All	-	10,000	-	-	10,000
PCC Wellbeing Services	-	5,000	(1,957)	-	3,043
Henry Smith	9,234	58,133	(55,943)	-	11,424
PCC - Digital Grant	-	5,000	(5,000)	-	-
TBL - Heritage Fund	-	71,797	(71,937)	140	-
PCC - Whitby Food	-	5,350	(5,350)	-	-
Tudor Trust	-	30,036	(25,674)	-	4,362
TBL - Nurture, Nourish, Sustain	-	67,431	(82,367)	14,936	-
Cadent Gas Network - Centre for Warmth	-	14,583	(6,456)	-	8,127
Cadent Gas Network - Warmer Nights	-	12,429	(3,380)	-	9,049
Completed Capital Projects	136,676	18,069	(39,857)	-	114,888
Places for People	-	2,000	(2,000)	-	-
SELNET Kickstart programme	3,271	16,493	(19,764)	-	-
Community Foundation	-	12,900	(12,963)	63	-
Barrett Developments	-	1,500	(1,500)	-	-
Anonymous donation	-	1,000	(1,000)	-	-

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Selnet Ltd	7,345	63,785	(71,130)	-	-
Lancashire Environment Fund	580	-	(586)	6	-
	<u>157,106</u>	<u>395,506</u>	<u>(406,864)</u>	<u>15,145</u>	<u>160,893</u>
Total of funds	<u>267,585</u>	<u>472,862</u>	<u>(467,735)</u>	<u>-</u>	<u>272,712</u>

15. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Designated funds	47,357	-	-	6,856	54,213
General funds	64,462	189,489	(148,356)	9,528	115,123
Restricted funds	160,893	344,807	(355,212)	(16,384)	134,104
	<u>272,712</u>	<u>534,296</u>	<u>(503,568)</u>	<u>-</u>	<u>303,440</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Designated funds	35,810	14,195	-	(2,648)	47,357
General funds	74,669	63,161	(60,871)	(12,497)	64,462
Restricted funds	157,106	395,506	(406,864)	15,145	160,893
	<u>267,585</u>	<u>472,862</u>	<u>(467,735)</u>	<u>-</u>	<u>272,712</u>

INGOL AND TANTERTON COMMUNITY TRUST LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
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16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	597,898	66,958	664,856
Fixed asset investments	-	100	100
Current assets	46,993	122,695	169,688
Creditors due within one year	(41,373)	(20,417)	(61,790)
Creditors due in more than one year	(469,414)	-	(469,414)
Total	134,104	169,336	303,440

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	619,613	63,800	683,413
Fixed asset investments	-	100	100
Current assets	105,882	57,480	163,362
Creditors due within one year	(82,747)	(4,561)	(87,308)
Creditors due in more than one year	(481,855)	(5,000)	(486,855)
Total	160,893	111,819	272,712

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17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	30,728	5,127
Adjustments for:		
Depreciation charges	18,557	10,415
Decrease/(increase) in debtors	15,264	(10,529)
Increase/(decrease) in creditors	(42,959)	14,451
Disposal of assets	-	31,146
Net cash provided by operating activities	21,590	50,610

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	163,723	142,133
Total cash and cash equivalents	163,723	142,133

19. Analysis of changes in cash

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	142,133	21,590	163,723
	142,133	21,590	163,723

20. Pension commitments

The charity pays pension contributions into their staff's personal pensions held within the Scottish Widows Ingol & Tanterton Community Trust Group Personal Pension scheme.

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21. Related party transactions

Community Cogs Limited is a Limited Company with a share capital (number 08319660). The Charity is a corporate director and owns the shares of the Company.

The Company ceased to trade from 30 June 2017 and all activities were transferred to the Charity.

22. Contingent Asset

Trustees were made aware on 5th April 2023 of a legacy from the Estate of Pauline Margaret Sinclair, Deceased. The exact amount of the residuary legacy has yet to be determined.

23. Controlling party

The Charity is controlled by the trustees.