

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025
FOR
WYRE FOREST SWIMMING CLUB

Michael Heaven & Associates Limited
Chartered Certified Accountants
47 Calthorpe Road
Edgbaston
BIRMINGHAM
B15 1TH

WYRE FOREST SWIMMING CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

WYRE FOREST SWIMMING CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the club are the promotion of community participation in healthy recreation, in particular, by the provision of facilities for swimming and the teaching of swimming.

Review of activities

During the year the club continued the provision of swimming facilities. The trustees are satisfied that all activities undertaken on behalf of the club are in accordance with the governing document and are in keeping with the aims and strategies of the charity. There were no significant changes during the year.

The club is indebted to the volunteers that make contributions to the running of events and galas, raising funds and especially running the squad and teaching sessions. The club thanks all the teachers and coaches who are continuing the progress of the club's swimmers.

Future plans

The club plans to continue to further expand the provision of teaching swimming to the local community. The expansion of the teaching facilities will have a number of beneficial impacts:

- Increasing the number of children swimming on a regular basis
- Expansion of the club member base
- Additional regular reserve

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128317

WYRE FOREST SWIMMING CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

Principal address

103 Bewdley hill
Kidderminster
Worcestershire
DY11 6JE

Trustees

Mr S Denton - Trustee
H Grover - Trustee
S Meenan - Trustee (resigned 19/3/2025)
R Turner - Trustee (resigned 19/3/2025)
Mrs L Williams - Trustee (appointed 19/3/2025)
Mr R Collie - Trustee (appointed 19/3/2025)
Mr K Grigg (appointed 29/1/2026)

Independent Examiner

Michael Heaven & Associates Limited
Chartered Certified Accountants
47 Calthorpe Road
Edgbaston
BIRMINGHAM
B15 1TH

Bankers

Virgin Money
30 St Vincent Place
Glasgow
G1 2HL

CHANGE OF BANK ACCOUNTS

Subsequent to the financial year end, the company changed its principal banking arrangements and opened a new bank account with an alternative banking provider.

The company intends to transfer the remaining balances from the previous bank account to the new account, following which the former account will be closed. The new account is expected to be used for the company's ongoing trading activities.

As this change occurred after the reporting date, it does not affect the cash balances recognised in these financial statements and has no impact on the company's financial position or results for the year.

WYRE FOREST SWIMMING CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Approved by order of the board of trustees on 13th March 2026 and signed on its behalf by:

Mrs L Williams - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WYRE FOREST SWIMMING CLUB

Independent examiner's report to the trustees of Wyre Forest Swimming Club

I report to the charity trustees on my examination of the accounts of Wyre Forest Swimming Club (the Trust) for the year ended 30th September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Heaven & Associates Limited
Chartered Certified Accountants
47 Calthorpe Road
Edgbaston
BIRMINGHAM
B15 1TH

13th March 2026

WYRE FOREST SWIMMING CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

		2025	2024
		Unrestricted	Total
	Notes	fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		148,054	125,739
EXPENDITURE ON			
Raising funds		125,582	127,787
NET INCOME/(EXPENDITURE)		22,472	(2,048)
RECONCILIATION OF FUNDS			
Total funds brought forward		7,039	9,087
TOTAL FUNDS CARRIED FORWARD		29,511	7,039

The notes form part of these financial statements

WYRE FOREST SWIMMING CLUB

BALANCE SHEET
30TH SEPTEMBER 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	1,234	1,645
CURRENT ASSETS			
Prepayments and accrued income		1,791	90
Cash at bank and in hand		28,494	22,475
		<u>30,285</u>	<u>22,565</u>
CREDITORS			
Amounts falling due within one year	5	(2,008)	(17,171)
NET CURRENT ASSETS		<u>28,277</u>	<u>5,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,511	7,039
NET ASSETS		<u>29,511</u>	<u>7,039</u>
FUNDS	7		
Unrestricted funds		<u>29,511</u>	<u>7,039</u>
TOTAL FUNDS		<u>29,511</u>	<u>7,039</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th March 2026 and were signed on its behalf by:

Mrs L Williams - Trustee

The notes form part of these financial statements

WYRE FOREST SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WYRE FOREST SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH SEPTEMBER 2025**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from related parties.

Government grants

Government grants are accounted for under both the performance and accruals model. Grants under the accruals model in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss. Grants under the performance model are recognised when the performance related conditions are met. The government grants recognised in the financial statements are as follows:

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2025 nor for the year ended 30th September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2025 nor for the year ended 30th September 2024.

WYRE FOREST SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	125,739
EXPENDITURE ON	
Raising funds	127,787
NET INCOME/(EXPENDITURE)	(2,048)
RECONCILIATION OF FUNDS	
Total funds brought forward	9,087
TOTAL FUNDS CARRIED FORWARD	7,039

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st October 2024 and 30th September 2025	10,571
DEPRECIATION	
At 1st October 2024	8,926
Charge for year	411
At 30th September 2025	9,337
NET BOOK VALUE	
At 30th September 2025	1,234
At 30th September 2024	1,645

WYRE FOREST SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 6)	-	104
Trade creditors	898	12,357
Other creditors	1,110	4,710
	<u>2,008</u>	<u>17,171</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	104
	<u>-</u>	<u>104</u>

7. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	7,039	22,472	29,511
	<u>7,039</u>	<u>22,472</u>	<u>29,511</u>
TOTAL FUNDS	<u>7,039</u>	<u>22,472</u>	<u>29,511</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,054	(125,582)	22,472
	<u>148,054</u>	<u>(125,582)</u>	<u>22,472</u>
TOTAL FUNDS	<u>148,054</u>	<u>(125,582)</u>	<u>22,472</u>

WYRE FOREST SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	9,087	(2,048)	7,039
TOTAL FUNDS	<u>9,087</u>	<u>(2,048)</u>	<u>7,039</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,739	(127,787)	(2,048)
TOTAL FUNDS	<u>125,739</u>	<u>(127,787)</u>	<u>(2,048)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	9,087	20,424	29,511
TOTAL FUNDS	<u>9,087</u>	<u>20,424</u>	<u>29,511</u>

WYRE FOREST SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,793	(253,369)	20,424
TOTAL FUNDS	<u>273,793</u>	<u>(253,369)</u>	<u>20,424</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2025.

WYRE FOREST SWIMMING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	1,343	1,279
Membership and swim fees	140,537	118,733
Gala income	5,174	5,727
Government grants	1,000	-
	148,054	125,739
Total incoming resources	148,054	125,739
EXPENDITURE		
Raising donations and legacies		
Lifeguards wages	31,945	28,747
Pool hire	60,912	70,218
Coach's fees and expenses	16,748	15,748
Gala costs	7,731	6,068
ASA registration fees	3,059	1,367
Insurance	181	528
Sundry and computer expenses	3,485	3,453
Depreciation	411	548
Accountancy fees	1,110	1,110
	125,582	127,787
Total resources expended	125,582	127,787
Net income/(expenditure)	22,472	(2,048)

This page does not form part of the statutory financial statements