

Parochial Church Council of St Mary the Virgin, Cuddington

ST MARY'S CHURCH PCC, CUDDINGTON, SURREY ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2025.

Administrative information

St Mary's Church is situated in The Avenue, Worcester Park. It is part of the Diocese of Guildford within the Church of England. The correspondence address is The Parish Office, The Avenue, Worcester Park, Surrey KT4 7HL.

The Parochial Church Council (PCC) is registered with the Charity Commission under number 1128308.

PCC members who have served from 1st January 2025 until the date of this report was approved are:

Incumbent:	The Rev'd Canon Dr. Joshva Raja	Chair	From July 2025
Retired Priest:	The Rev'd John Richardson		Until August 2025
	Canon Margaret Marsh		
LLM (Reader):	Mr Jason Gray		
Churchwardens:	Mr Dan Smithers		
	Mr Peter Harvey		
Deanery Representatives:			
	Mr Peter Harvey		
	Mr John Simon		
Elected Members:	Mr Rodney Clarke	Vice Chair	
	Mr David Eames	Treasurer	
	Mrs Samantha O'Shea		
	Mrs Judith Peake		
	Mrs Daphne Richardson		
	Mrs Josephine Reynolds		
	Mrs Carolyn Harvey		
	Mr Shaun Potter		Until May 2025
	Mrs Jacqui Potter		
	Mrs Kate Nowak		
	Mr Michael Gittings		Until May 2025
	Mr Steven Robbins		
	Mrs Carla Botes		From May 2025
	Mrs Rona Michael		From May 2025
Co-opted members:	Mrs Linda Charlton		
	Mrs Elena Hough		

Parochial Church Council of St Mary the Virgin, Cuddington

Structure, governance, and management.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. On 9th July 2025 the investiture took place for St Mary's new vicar, the Rev'd Canon Dr Joshva Raja.

Objectives and Activities

St Mary's PCC has the responsibility of co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, spiritual, and ecumenical.

Achievements and Performance

There are 103 parishioners on the Church Electoral Roll. Throughout the year, services continued to be delivered via Zoom for those unable to attend the church in person. Regular Sunday attendance averaged 66 while additional services, principally at the great festivals, brought the annual average up to 70. During the year, 5 funeral services were held and there was 1 internment of ashes, and there were baptisms of 18 children.

Financial Review

St Mary's funds increased by £9,084 in 2025, before the unrealized losses on the investments held in the Greenfield and Leverton Funds of £1,872. This resulted in a net increase in total funds of £7,212.

General Fund

The General Fund had a surplus of £2,971 in the year. This was greatly helped by a Gift Day held at the end of November.

Designated Funds

The Bequests and Donations Fund benefitted from the receipt two legacies totaling £10,000 in the year. A new Heating & Net Zero designated fund was established in the year.

Restricted Funds

Restricted Funds reduced by £8,683 in the year. £2,525 of investment income was received. £9,613 was spent installing a humidifier and swell motor for the organ, £1,504 on organ and piano tuning and general music support. £91 was spent on lighting repairs in the Leverton Room.

Reserves Policy

It is PCC policy to maintain a balance on free reserves (net current assets) which equates to at least six months' unrestricted payments. This amounts to £68,543. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves at year end was £177,609, held on unrestricted (including designated) funds.

Investments

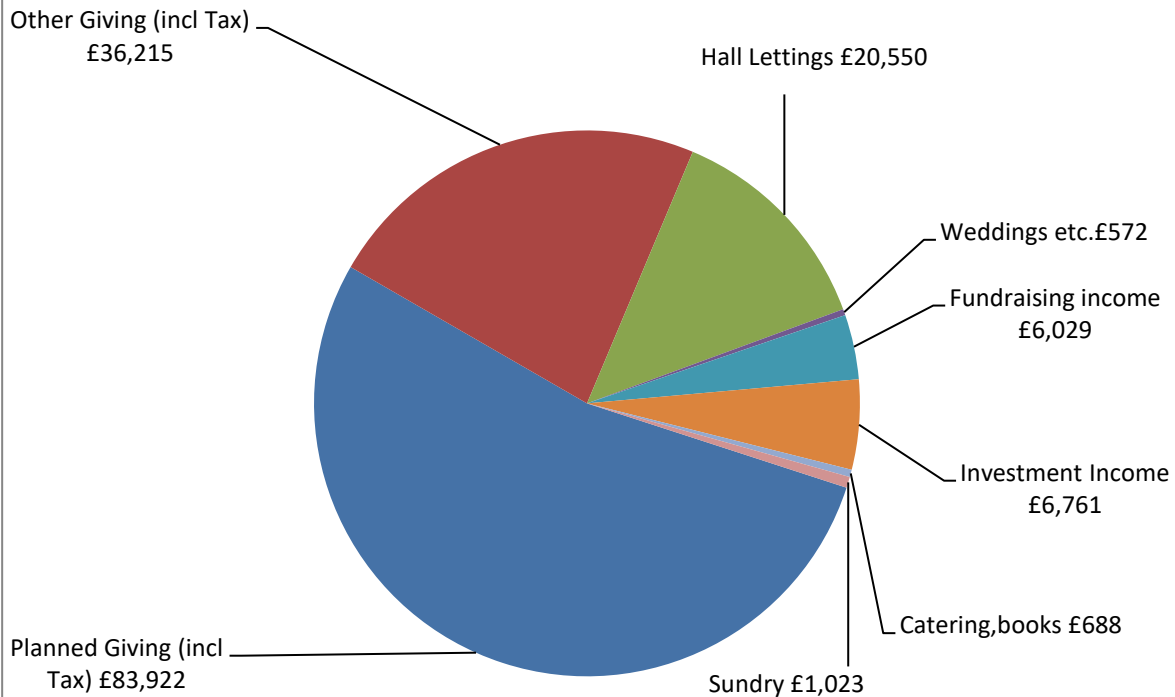
It is PCC policy to invest cash, which is surplus to day-to-day requirements, with the Church of England Deposit Fund (administered by CCLA).

I would like to thank Malcolm Coffey, our Independent Examiner, for his efficient and thorough review of the accounts, and his advice and comments. The Independent Examiner's Report, together with the accounts below, form part of the report filed with the Charity Commission and may be viewed on their website. Many thanks again to Jacqui Hooper for counting and banking our collections and other receipts each week. Thanks also to John Simon for taking on the responsibility of Planned Giving Scheme administrator from Colin & Jacqui Hooper.

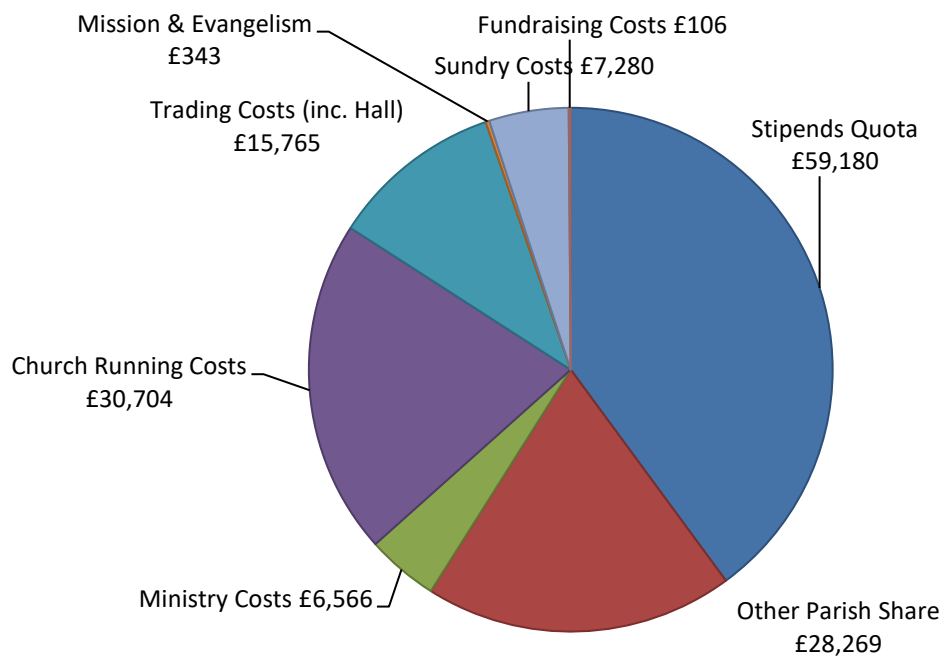
David Eames, Treasurer

Parochial Church Council of St Mary the Virgin, Cuddington

Incoming Resources (£157,377)



Resources Expended (£148,293)



Parochial Church Council of St Mary the Virgin, Cuddington

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

Incoming Resources	Notes	Unrestricted		Restricted	Endowment	2025	2024
		General	Designated				
		£	£	£	£	£	£
Income from generated funds							
Voluntary Income	2a	110,137	10,000		-	120,137	113,779
Activities for Fundraising	2b	6,029	-		-	6,029	6,294
Income from investments	2c	1,058	4,796	2,525	-	8,379	8,024
Church Activities	2d	21,810	-	-	-	21,810	25,469
Other Incoming Resources	2e	1,023	-	-	-	1,023	642
Total Incoming Resource		140,057	14,796	2,525	-	157,378	154,208
Resources Expended							
Cost of Generating Funds							
Fundraising Trading	3a	186	-	-	-	186	106
Church Activities	3b	132,158	-	11,208	-	143,366	136,419
Other Resources Expended	3c	4,742	-	-	-	4,742	21,736
Total Resources used		137,086	-	11,208	-	148,294	158,261
Net Incoming Resources Before Transfers		2,971	14,796	(8,683)	-	9,084	(4,053)
Transfers between Funds	8	-	-	-	-	-	-
Net Incoming Resources After Transfers		2,971	14,796	(8,683)	-	9,084	(4,053)
(Loss)/ Gains on Investments	4	-	-	-	(1,872)	(1,872)	1,049
Net Movement of Funds		2,971	14,796	(8,683)	(1,872)	7,212	(3,004)
Total Funds b/fwd 1 Jan	8	35,824	124,018	37,975	46,845	244,662	247,666
Total Funds c/fwd 31 Dec	8	38,795	138,814	29,292	44,973	251,874	244,662

Parochial Church Council of St Mary the Virgin, Cuddington

BALANCE SHEET AS AT 31 DECEMBER 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
Fixed Assets		£	£
Investments	4	44,973	46,845
Current Assets			
Bank and Cash Balances	5	196,286	191,981
Sundry Debtors	6	12,669	8,898
Current Liabilities			
Sundry Creditors	7	(2,054)	(3,062)
Net Assets		251,874	244,662
The Funds of the Charity			
Unrestricted Funds - General	8	38,795	35,824
Unrestricted Funds - Designated	8	138,814	124,018
Restricted Funds	8	29,292	37,975
Endowment Funds	8	44,973	46,845
Total Funds		251,874	244,662

Approved by the PCC:  Chair

Date: 21st January 2026

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31st DECEMBER 2025

					2025	2024
	Unrestricted	Designated	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Funds	Funds	Funds
2 Incoming Resources	£	£	£	£	£	£
2a Voluntary Income						
Gift Aided Planned Giving	65,014	-	-	-	65,014	64,173
Other Planned Giving	2,472	-	-	-	2,472	3,435
Collections at Services	3,339	-	-	-	3,339	2,772
All other giving (inc Gift Day)	19,460	-	-	-	19,460	20,131
All Tax Recovered through Gift Aid	19,852	-	-	-	19,852	21,268
Legacies and grants received	-	10,000	-	-	10,000	2,000
	110,137	10,000		-	120,137	113,779
2b Activities For Fundraising						
Fundraising Events	6,029	-	-	-	6,029	6,294
	6,029	-	-	-	6,029	6,294
2c Income from Investments						
Dividends	-	-	1,302	-	1,302	1,271
Interest	1,058	4,796	1,223	-	7,077	6,753
	1,058	4,796	2,525	-	8,379	8,024
	Unrestricted	Designated	Restricted	Endowment	2025	2024
	Funds	Funds	Funds	Funds	Total	Total
	£	£	£	£	£	£
2d Church Activities						
Wedding & Funeral Fees	472	-	-	-	472	1,625
Wedding & Funeral Additional Items	100	-	-	-	100	944
Church Hall Lettings Fees	20,550	-	-	-	20,550	22,063
Catering income, sale of books	688	-	-	-	688	837
	21,810	-	-	-	21,810	25,469
2e Other Incoming resources						
Insurance Claims & Sundry Income	1,023	-	-	-	1,023	642
	1,023	-	-	-	1,023	642
Incoming Resources Total	140,057	14,796	2,525	-	157,378	154,208

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31st DECEMBER 2025

3	Resources Expended	Unrestricted	Designated	Restricted	Endowment	2025	2024
		Funds	Funds	Funds	Funds	Total	Total
3a	Fundraising trading	£	£	£	£	£	£
	Fundraising Costs	186	-	-	-	186	106
		186	-	-	-	186	106
3b	Church Activities						
	Mission Giving	343	-	-	-	343	0
	Stipends Quota	59,180	-	-	-	59,180	68,445
	Ministry Parish Share	28,269	-	-	-	28,269	25,538
	Parish office salaries etc.	5,273	-	-	-	5,273	7,128
	Ministry Expenses	1,293	-	-	-	1,293	514
	Evangelism (inc work with young people)	-	-	-	-	0	19
	Church Running Expenses - Building & Assets	5,802	-	-	-	5,802	6,409
	Church Running Expenses - Parish Office	2,581	-	-	-	2,581	2,299
	Church Running Expenses - Provision of Services	5,617	-	11,117	-	16,734	7,714
	Church Running Expenses - Grounds	164	-	-	-	164	423
	Church Utility Bills	5,423	-	-	-	5,423	4,152
	Trading Costs (incl. Hall)	15,675	-	91	-	15,766	10,441
	Catering, books, etc.	331	-	-	-	331	209
	Sundry	2,207	-	-	-	2,207	3,128
		132,158	-	11,208	-	143,366	136,419
3c	Other Resources Expended						
	Building work	-	-	-	-	-	19,650
	Vacancy costs	4,742	-	-	-	4,742	2,086
		4,742	-	-	-	4,742	21,736
	Resources Expended Total	137,086	-	11,208	-	148,294	158,261

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31st DECEMBER 2025

4 Investments

Investments comprise shares held in the CBF Church of England Investment Fund and represent the principal of the Greenfield Legacy Fund and the Leverton Fund (note 8). These are Endowment funds

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Balance on 1st January 2025	46,845
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Deficit on revaluation	(1,872)
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Balance on 31st December 2025	<u>44,973</u>
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5 Bank and Cash Balances

2025

2024

£

£

National Westminster Bank	38,884	41,404
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Short Term Deposits	157,257	150,448
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Petty Cash	145	129
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<u>196,286</u>	<u>191,981</u>
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2025

2024

£

£

6 Sundry Debtors

Income Tax Recoverable	7,669	8,898
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Other	5,000	-
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<u>12,669</u>	<u>8,898</u>
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7 Sundry Creditors

2025

2024

£

£

Accounts Payable	737	1,373
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Agency Collections	1,317	1,689
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<u>2,054</u>	<u>3,062</u>
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31st DECEMBER 2025

Funds of the Charity

	01/01/25	Incoming Resources	Resources Expended	Gains/(losses) on Investments	Transfers	31/12/25
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	35,824	140,057	(137,086)	-		38,795
Designated - Bequests & Donations Fund	124,018	14,796	-	-	(20,000)	118,814
- Heating & Net Zero	-	-	-	-	20,000	20,000
	159,842	154,853	(137,086)	-	-	177,609
Restricted Funds:						
Restricted - Greenfield Fund	16,502	1,452		-	-	17,954
- Organ and General Music Fund	14,229	350	(11,117)	-	-	3,462
- Spiritual Development Fund	3,621	131		-	-	3,752
- Leverton Room	3,623	592	(91)	-	-	4,124
	37,975	2,525	(11,208)	0	0	29,292
Endowment Funds:						
Greenfield	30,406	-	-	(1,215)	-	29,191
Leverton	16,439	-	-	(657)	-	15,782
	46,845	-	-	(1,872)	-	44,973
Total Funds	244,662	157,378	(148,294)	(1,872)	-	251,874

Designated Fund

The Bequests Fund holds any legacies or larger donations that are received where no specific conditions have been laid down for their use. Funds are transferred to other funds when required and authorized by the PCC.

The Heating & Net Zero Fund was created at the end of 2025 to provide funds for the improvement in the church heating system and to fund the movement to a net zero emissions goal.

Restricted Funds

The Greenfield Fund was set up when a former churchwarden donated a capital sum to generate income for the maintenance of his gifts to the church, namely the West Window, the two most westerly windows in the South Wall and the Lych-gate. It derives its income from the dividends on the capital sum invested as the Greenfield Legacy Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ending 31st DECEMBER 2025

The Organ and General Music Fund (previously The Music Development Fund) was created in 1996 by the renaming of the Organ and Choir Fund, which had previously been reported as part of the Bequests and Donations Designated Fund and is to be used to meet the needs of the choir and music in general. Following a successful appeal for funds for the repair of the organ, this fund was renamed and will be used for all aspects and requirements for church music.

The Spiritual Development Fund was set up in October 2014 on receipt of donations specifically for the promotion of individual and group spiritual development, particularly outside of the parish. It will be used to help individuals to meet the cost of their spiritual development.

The Leverton Room Fund was set up in 2015 following the receipt of a £10,000 legacy from Peter Leverton. The income from the legacy is used to maintain the Leverton Room.

9 Related Party Transactions

There were no related party transactions in 2025.

Independent Examiner's Report to the PCC of St. Mary, The Virgin, Cuddington

I report on the accounts for the year ended 31 December 2025, which are set out on the preceding 8 pages.

Respective responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state whether any matters have come to my attention.

Basis of the Independent Examiner's Statement

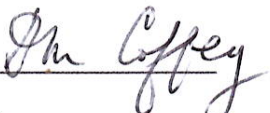
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn, to enable a proper understanding of the accounts to be reached.

Mr. D Malcolm Coffey
15 Auriol Park Road
Worcester Park Surrey
KT4 7DP

Signed: 
Date: 9 February 2026