

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST PAULS PRESTON PAIGNTON**

Accounts

For the year ended 31 December 2025

St Paul's Church, Preston, Paignton

For the Year Ended 31 December 2025

Contents

Page

Annual Report

1-5

Independent Examiners Report

6

Statement of Financial Activities

7

Statement of Assets and Liabilities

8

Notes to the Accounts

9-14

St Paul's Church, Preston, Paignton
Annual Report
For the Year Ended 31 December 2025

Registered Charity number

1128306

Principal address

St. Pauls Church
Locarno Avenue
PAIGNTON
TQ3 2DH

Vicar

Revd Nathan Kiyaga

Bankers

Lloyds Bank

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

Website

<https://www.christchurchandstpaul.org.uk>

Aim and Purpose

St Paul's Parochial Church Council (the PCC) has the responsibility of serving with the Incumbent and the Church Wardens to promote the ecclesiastical parish and the whole mission of the Church, including its pastoral, evangelistic, social, and ecumenical dimensions. As well as the Church itself, the PCC is responsible for maintaining the Church Halls: the Main Hall, the Frances Norrish Room, the Youth Hut and the grounds.

Objectives and Activities

The PCC is dedicated to ensuring as many people as possible can worship at our Church and become part of our parish family. When organising our activities, the PCC has considered the Charity Commission's guidance on public benefit, especially the specific guidance on charities for the promotion of religion. Our services and worship exemplify faith through prayer and scripture, music, and sacraments, as well as pastoral witness and care to those in the Parish. We aim to help ordinary people live out their faith as part of our parish family, through:

- Worship and prayer: learning about the Gospel, and developing their knowledge and trust in Jesus;
- Mission and outreach work.

To support this work, it is essential that we preserve the integrity of both the Church, the Hall, and the grounds.

St Paul's Church, Preston, Paignton
Annual Report
For the Year Ended 31 December 2025

Achievements and Performance

Worship and Prayer

The PCC offers services to the community each week.

The 8 am Book of Common Prayer (BCP) is a communion service which is faithfully attended by an average of 14 people each week. This is a said service usually led by a robed minister. At 9.30 am, we hold our Family Service. This is attended by an average of 40 regulars plus the occasional visitors. The 9.30am service includes some liturgy, prayer and Bible readings with live worship that is versatile. Holy Communion is included twice a month. We offer refreshments and individual prayer after all services. This is a vital part of our fellowship.

We were able to host special services such as the Baton of Hope standing against suicide and supporting the families who face such tragedies. We also held a Christingle service after a long time.

We held a Taizé service and had the privilege of welcoming Preston Primary for carol service.

We also hosted Bishop Mike Harrison as our Bishop during the service of turning on the light over Preston. Earlier in the year, he joined our Friday morning prayer, which had to move offline to in-person, as we welcomed him in his patron capacity. It was a well-attended service.

We have had regular prayer times with the children at Second Steps Nursery every Thursday. Having their parents attend the carol service with them was a delight.

In addition to our regular services, we enable our community to celebrate and thank God for the milestones of their journey through life. During the year, there have been 14 baptisms in collaboration with our sister church, Christ Church, and 11 funerals. At present, there are 45 parishioners on the Electoral Roll.

We are grateful to Rev Stephen Yates, Rev Gill Kimber, and Rev Geoff Kimber, who have continued to support the life of this parish.

It was a delight to welcome Fr Kenny Wickens on placement. He blessed us richly during his time with us by fully participating in the life of our benefice, including eucharistic worship, home visits, house blessings, and much more.

Every Friday morning, a Zoom prayer meeting is held, hosted by our Licensed Lay Minister. It is an open space for everyone, with attendance ranging from 7 to nearly 10 at its busiest.

Church Fabric

The tower lights hadn't been working for at least six years, and the old flagpole had broken away from its fixings around the same time. After managing to source an electrician willing to replace the lights in such a difficult location without scaffolding and with help from Swisco to find a local firm to repair the flag, everything was completed well before the magnificent "Switching on the Light over Preston" service on 9 November. We were honoured then by the attendance of the Bishop of Exeter and our very own Barbara Lewis, the current Civic Mayor of Torbay. It was through the good offices of Barbara and Chris Lewis, both Preston Councillors and members of our congregation, along with fellow Preston Councillor Dave Thomas, that we secured the funding needed to carry out this work.

We began upgrading the Hall, Francis Norrish room, and Youth Hut. This has cost a significant sum, funded from invested reserves. We were fortunate to have these funds thanks to generous legacies received over the past fifteen years or so. Our facilities had become quite tired and neglected because no investments had been made for many years, so we have been working to catch up. We are improving them to a standard that will attract hirers seeking excellent facilities with on-site parking, which is already showing positive results.

We have also welcomed a car park management company, which has increased the effective use of our car park.

St Paul's Church, Preston, Paignton
Annual Report
For the Year Ended 31 December 2025

Mission and Evangelism

Encouraging and developing ministry and calling within the benefice

2025 has been a year in which we have prayerfully identified and supported those within the benefice who have stepped forward to explore and develop the calling God has placed in their hearts.

We have seen the addition of welcomers, musicians and help within the technical team at St. Paul's and additions to the prayer/intercession and reading teams at Christ Church.

In April, we celebrated St George as well as the 50th Anniversary of the 14th Torbay Scout Group initiative here at St Paul's. This service marked the beginning of several celebrations, as this movement started operating here through the inspiration of one of our previous vicars.

In June, we had the English Riviera Air Show, where we were able to make full use of the field behind the church, welcoming people from near and far. We continue to have the Fellowship Lunches, which are held on the last Wednesday of each month at Ye Olde Smokey House Inn, Marldon.

Later in the summer, Mark Brookman arranged for the fascinating "This is My Story" photo portrait exhibition to be displayed at Christ Church and St Paul's. It was a powerful mission opportunity.

We continue to meet for Bible study and worship on Tuesday nights. It has been encouraging to have a commitment from many who have found this form of fellowship helpful for their growth in Christ.

The Thursday coffee mornings continue to bless the community. We have seen an increase in attendance and deeper conversations. From exchanging books to read to praying for one another, God is working in and through this space.

During October and November, we held a Youth Alpha course attended by a consistently high number of teenagers, mostly international, with some locals.

During their time here, these young people became very much part of our Church Family, with one of them, an American young lady, being baptised! We pray that the Christian seeds sown here in Paignton will grow in each one of them, wherever they are, as they travel through life.

December was a rewarding month. The 2nd Steps Preschool's Nativity was a lovely occasion because 1) we had been praying for many years for the Preschool to become part of our church family, and 2) it was such a wonderful event. It was so good to have the opportunity to welcome and offer hospitality to so many young children, along with their mums and dads, brothers and sisters, and other friends and relatives, into our church, many for the first time. We were also privileged to host another special event, the Civic Carol Service. This service was particularly meaningful because of the civic mayor, Barbara Lewis, who chose this location, and the seventy or so singers and members of the Unleashed Theatre Company, together with Councillor Dave Thomas playing our magnificent church organ and all the other musicians, who made it another beautiful celebration of the birth of Jesus. A wonderful end to another wonderful year!

Throughout the year, we have continued to visit several members in our community who are either homebound or value such visits. This has also involved 3 house blessings and several home communions.

We were delighted to launch a new website, and begin improving our social media presence. Certainly, the dedicated team that is growing in the office, and the army of volunteers are making a difference.

Pioneering and Emerging Mission

Throughout 2025, we have continued to develop simple and relational expressions of church alongside our regular worship life. Grow Together Tots has offered a welcoming weekly space for families with young children, using simple prayers, stories, and creative activities to gently introduce faith in accessible, unpressured ways. Time spent in the field has facilitated outdoor play and shared activities, helping relationships to form naturally and providing a different kind of church presence beyond traditional settings. Weekday morning prayer at 7.30am has also become a small but steady rhythm, centred on listening together using Lectio 365, mostly in silence with space to pray when prompted. These emerging practices are deliberately modest, focusing on presence, listening, and trust, and are being allowed to develop at a sustainable pace.

Garden of Remembrance

We cleared the growing bushes around the garden of remembrance and continue to make room for those who this parish has meant much to them. There was one interment of ashes this year of a long-standing member of our benefice.

St Paul's Church, Preston, Paignton
Annual Report
For the Year Ended 31 December 2025

Financial Review

The total receipts on unrestricted funds were £80,740 (2024 - £104,615). There was also a Restricted Funds receipt of £19,000 in the year. The total expenditure this year was £141,971 (2024 - £83,990). In addition, there is an unrealised loss on the investment this year of £1,371 (2024 - loss £263). The expenditure (including the 'unrealised gains/loss) exceeds income by £62,547 (2024 - plus £20,362).

The additional expenditure in 2025 can be attributed to the following areas: Enhanced security (due to the break-in October 24); a programme of refurbishment to all hall & church premises; a new website; a project manager to oversee the move to a Joint Council; hospitality for several events; employing 3 administrators.

This has been funded by moving £39,000 from our CCLA Deposit Account to our Lloyds General Account; within this move was £11.7k of unspecified Legacy monies + £2.3k of Legacy money specified for security, £2.8k Legacy money for PA & Sound.

Income streams are generated from the Parish Giving Scheme, standing orders, hall hire, envelopes (which are kept at the end of the pews), cash in the offering plates and digital giving terminal. We have received income from the newly installed Smart Parking system.

The contribution to the Diocesan 'Parish Share' which helps towards the cost of stipends and housing costs for the clergy, was paid in full this year.

There were no legacies received in 2025.

No HMRC claims for Gift Aid were made in 2025. There will be a catch up in 2026.

We employed three administrators in 2025, and continue to provide rental support to our Pioneer Worker. A Family Worker will be appointed in 2026, funded by a recent £19,000 grant from the Benefact Trust Ltd, to cover for three years.

Our tithe for 2025 was given to Claudaline's work in the DRC (through the Semeliki Trust) and to the local youth charity Linx – a total of £3,557. Neither of these charities will be supported by the church in 2026 onwards.

Little Angels ceased to run this year, and was replaced by Growing Tots, led by the Pioneer Worker. The £60 left in the designated fund for Little Angels was moved to the Donations for Mission & Outreach (Unrestricted), so can be used by Growing Tots.

Reserves Policy

The PCC has historically resolved to maintain a balance in our General (unrestricted) Fund, that equates to at least eight months' unrestricted payments (approx £60,000) to cover emergencies that may arise and to hold sufficient reserves to maintain the fabric of the Church.

It is our policy to invest any surplus funds with CCLA, through the CBF Church of England Deposit Fund, their Investment Fund units and their Deposit Fund.

Safeguarding

Safeguarding remains a top priority for our parish. We are dedicated to establishing and maintaining a safe, welcoming environment for children, young people, and vulnerable adults, and to fostering a culture of vigilance, care, and responsibility across the benefice.

Throughout the year, safeguarding has been managed by our Parish Safeguarding Officers, collaborating closely with clergy, churchwardens, and the Diocese of Exeter. Safeguarding recruitment procedures have been properly followed, including the correct use of DBS checks, references, and role descriptions. Training on safeguarding has been promoted and monitored for clergy, PCC members, and volunteers in accordance with diocesan standards.

Safeguarding policies have been reviewed and are displayed and accessible within our church buildings and online where appropriate. Any safeguarding concerns have been managed in accordance with diocesan procedures, with advice sought promptly from the Diocesan Safeguarding Team when required or the local authority designated

We remain dedicated to continuous safeguarding learning, maintaining good records, and ongoing improvement, recognising safeguarding as central to our mission and witness as a church under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to comply with the House of Bishop's Guidance on Safeguarding children and vulnerable adults)

St Paul's Church, Preston, Paignton
Annual Report
For the Year Ended 31 December 2025

Volunteers

We wish to record our sincere thanks to all who have supported the life and work of the parish during the past year. Whether through the generous giving of time, skills, prayer, practical help, or financial resources, every contribution has played a vital part in sustaining our ministry and mission.

Our volunteers serve faithfully in many visible and unseen ways, often quietly and sacrificially. We are deeply grateful to those who give regularly, those who respond when help is needed, and those who support the churches through one-off or ongoing financial gifts. Together, these acts of generosity enable worship, pastoral care, outreach, and the maintenance of our buildings and facilities. Your commitment, faithfulness, and generosity continue to be a blessing to our churches and to the wider community we serve.

Looking forward in 2026

We look forward to working with our sister church, Christ Church/St Paul, under a Joint Council. We also anticipate further developments in articulating our vision and mission, and most importantly, we welcome new people whom God is calling to be part of our community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Curate (if we have one), the Churchwardens, a Licensed Lay Minister, those elected to the Deanery Synod and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the Parish, and for all financial matters. The PCC met 15 times during the year, some of these were very quick exceptional meetings to address matters and usually held after the 9.30am service.

Administrative Information

The church is situated at the correspondence address and is part of the Deanery of Totnes, in the Diocese of Exeter. The correspondence address is St Paul's Church, Locarno Avenue, Paignton TQ3 2DH.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2022) and a Charity registration with the Charity Commission number 1128306.

PCC members who served from 1 January 2025 until the date this report was approved were:

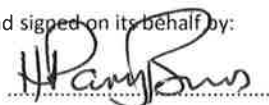
Clergy	Vicar:	Reverend Nathan Kiyaga
Licensed Lay Minister		Dr David Harwood
Churchwardens	Glyn Burns	resigned May 2025
	Michael Snowdon	from May 2025
Deanery Synod Representatives		Dr David Harwood
Elected Members	Helen Snowdon	(Honorary Secretary)
	Helen Burns	(Honorary Treasurer)
	Catherine Brookman	(Safeguarding Officer - resigned May 2025)
	June Jones	(Safeguarding Officer - joined May 2025)
	Mark Brookman	resigned May 2025
	Justine Garvey	
	Carol Green	
	Kay Collins	
	Patricia Turner	

Report Approval

Approved by order of the PCC on 25th and signed on its behalf by:



Reverend Nathan Kiyaga (Chair)



Helen Burns (Treasurer)

St Paul's Church, Preston, Paignton
Independent Examiners Report
For the Year Ended 31 December 2025

I report on the accounts of the charity (number 1128306) for the year ended 31 December 2025, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 5/3/2026

Accounting 4 Everything SW Ltd

13 Hyde Road
Paignton
Devon
TQ4 5BW

St Paul's Church, Preston, Paignton
Statement of Financial Activities
For the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2024 £
INCOME & ENDOWMENTS					
Voluntary Income	2a	35,876	19,000	54,876	61,205
Activities for generating funds	2b	39,225	-	39,225	37,664
Income from Investments	2c	3,987	-	3,987	4,345
Church Activities	2d	1,652	-	1,652	1,400
TOTAL INCOME		80,740	19,000	99,740	104,615
EXPENDITURE					
Raising Funds	3a	2,406	-	2,406	531
Charitable Giving	3b	6,503	-	6,503	4,600
Church Activities	3c	133,062	-	133,062	78,859
TOTAL EXPENDITURE		141,971	-	141,971	83,990
NET INCOME / (EXPENDITURE) BEFORE GAINS & (LOSSES) ON INVESTMENTS					
		(61,231)	19,000	(42,231)	20,625
Gains / (Losses) on Revaluation	5	(1,317)	-	(1,317)	(263)
NET MOVEMENT IN FUNDS		(62,547)	19,000	(43,547)	20,362
Transfer between funds		-	-	-	-
BALANCE AT 01/01/2025	11	132,481	-	132,481	112,119
BALANCE AT 31/12/2025	11	69,934	19,000	88,934	132,481

St Paul's Church, Preston, Paignton
Statement of Assets and Liabilities
For the Year Ended 31 December 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Investments -at valuation	5		31,621		32,938
			<u>31,621</u>		<u>32,938</u>
CURRENT ASSETS					
Deposits with Central Board of Finance	6	35,145		74,085	
Cash at Bank	7	22,167		25,481	
Cash in Hand	8	-		-	
Debtors & Prepayments	9	-		-	
		<u>57,313</u>		<u>99,566</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	10	-	57,313	(23)	99,543
			<u>57,313</u>	<u>(23)</u>	<u>99,543</u>
TOTAL NET ASSETS			<u>88,934</u>		<u>132,481</u>
PARISH FUND					
Unrestricted Funds	11		69,934		132,311
Designated Funds	11		-		170
Restricted Funds	11		19,000		-
TOTAL FUNDS			<u>88,934</u>		<u>132,481</u>

Approved by the Parochial Church Council on _____ and signed on its behalf by:



Reverend Nathan Kiyaga

Date: 25.2.26



Mrs H Burns

Date: 25.2.26

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2025

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are as follows:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and in accordance with the Church Accounting Regulations.

St Paul's Church meets the definition of a Public Benefit Charity under FRS102.

b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the PCC in furtherance of its charitable objectives. Designated Funds are unrestricted funds earmarked by the Members of the PCC for particular purposes.

Restricted Funds are subject to restrictions on their expenditure when specified by the donor or when funds are raised for particular purposes.

c) Incoming Resources

All voluntary giving is included in the Financial Statement for the period it is received. Donations under gift aid plus the Associated Tax Recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. Realised Gains or Losses are recognised when investments are sold. Unrealised Gains or Losses are accounted for on revaluation of investments at the 31st December each year. All other income is generally recognised when it is receivable.

d) Resources Expended

The Diocesan quota is accounted for on the basis of the amount paid in the year. Resources expended are recognised in the period to which they are included and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. As most of the Management and Activity of the Church is carried out by volunteers, this intangible cost is not included in the Financial Statements as this voluntary contribution to the life of the Church is incalculable.

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2025

e) Taxation

As part of the Church of England the Church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provisions for taxation has been made in these financial statements.

f) Fixed Assets

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed upon movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in the S.O.F.A. and separately disclosed.

g) Financial Instruments

The church holds the following financial instruments:

- short term trade and other debtors and creditors;
- cash and bank balances.

All financial Instruments are classified as basic.

The Church has chosen to apply the recognition and measurement principles in FRS102

Financial instruments are recognised when the Church becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the church's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances.

Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other considerations expected to be paid or received, after taking account of impairment adjustments.

h) Donated Services

The PCC benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2025

2 INCOME & ENDOWMENTS

	Unrestricted Funds		Restricted Funds		TOTAL	TOTAL
	2025	2024	2025	2024	2025	2024
a) Voluntary Income						
Stewardship & Gift Aid	23,577	20,408	-	-	23,577	20,408
Tax Recoverable	5,022	13,495	-	-	5,022	13,495
Collections	6,091	5,483	-	-	6,091	5,483
Donations & Appeals - Charities	1,112	210	-	-	1,112	210
Other Income	75	110	-	-	75	110
Legacies	-	21,500	19,000	-	19,000	21,500
	35,876	61,205	19,000	-	54,876	61,205
b) Activities for generating funds						
Coffee & Catering	1,475	1,253	-	-	1,475	1,253
Church Hall Letting	32,751	31,264	-	-	32,751	31,264
Car Parking	4,999	5,148	-	-	4,999	5,148
	39,225	37,664	-	-	39,225	37,664
c) Income from Investments						
Dividends & Interest	3,987	4,345	-	-	3,987	4,345
	3,987	4,345	-	-	3,987	4,345
d) Church Activities						
Fees	1,652	1,400	-	-	1,652	1,400
	1,652	1,400	-	-	1,652	1,400
	80,740	104,615	19,000	-	99,740	104,615

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2025

3 EXPENDITURE

	Unrestricted Funds		Restricted Funds		TOTAL	TOTAL
	2025	2024	2025	2024	2025	2024
a) Raising Funds						
Coffee & Catering	2,406	531	-	-	2,406	531
	2,406	531	-	-	2,406	531
b) Charitable Giving						
Linx	2,596	1,634	-	-	2,596	1,634
Missionary Societies	10	110	-	-	10	110
Desire's Church	3,897	2,856	-	-	3,897	2,856
	-	-	-	-	-	-
	-	-	-	-	-	-
	6,503	4,600	-	-	6,503	4,600
c) Church Activities						
Ministry						
Diocesan Quota	25,442	29,657	-	-	25,442	29,657
Vicar Expenses	-	260	-	-	-	260
Interregnum Expenses	-	2,084	-	-	-	2,084
Church						
Overheads	10,006	8,441	-	-	10,006	8,441
Maintenance	9,357	3,285	-	-	9,357	3,285
Decorating	1,474	600	-	-	1,474	600
Church Ministry	16,841	7,494	-	-	16,841	7,494
Personnel	11,316	1,224	-	-	11,316	1,224
Training, Courses & Outreach	6,031	1,714	-	-	6,031	1,714
Computer, Software, Telephone & Stationery	8,362	2,633	-	-	8,362	2,633
EDBF Fees & Wedding & Funeral Costs	22	89	-	-	22	89
Hall						
Overheads	7,458	6,234	-	-	7,458	6,234
Contractor charges - cleaning	11,619	11,102	-	-	11,619	11,102
Maintenance Upkeep	23,593	2,578	-	-	23,593	2,578
Kitchen Consumables & Equipment	919	476	-	-	919	476
Garden of Remembrance	22	418	-	-	22	418
Accountancy Fees	600	570	-	-	600	570
	133,062	78,859	-	-	133,062	78,859
	141,971	83,990	-	-	141,971	83,990

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2025

4 STAFF COSTS

	2025 £	2024 £
Staff Costs (excluding sub-contracted)	-	-

The average number of employees during the year was 0 (2024: 0)

RELATED PARTY TRANSACTIONS

No expenses were paid to any member of the PCC, persons closely connected with them or related parties.

5 INVESTMENTS

- at Market Value

	Cost 2025	Value 2025	Value 2024	Unrealised Gain at 31/12/2025
CBF - Investment Fund				
1,424.49 shares	3,033	31,621	32,938	(1,317)
1,424.49 shares	3,033	31,621	32,938	(1,317)

6 DEPOSITS WITH CENTRAL BOARD OF FINANCE

	2025 £	2024 £
Deposit Funds - General	35,145	74,085
Project Fund	-	-
Hall	-	-
	35,145	74,085

7 CASH AT BANK

	2025 £	2024 £
General Accounts	17,855	15,505
Freewill Account	212	870
Hall Account	4,100	9,105
	22,167	25,481

8 CASH IN HAND

	2025 £	2024 £
General Accounts	-	-

9 DEBTORS

	2025 £	2024 £
Prepayments	-	-
Other	-	-
	-	-

10 CREDITORS

	2025 £	2024 £
Creditors for goods & services	-	23
Other (see 11b Restricted Funds)	-	-
	-	23

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2025

11 FUND BALANCES

a) Analysis of Net Assets by Funds

	Unrestricted Fund	Restricted Fund	Total 2025
Fixed Assets	31,621	-	31,621
Current Assets	38,313	19,000	57,313
Current Liabilities	-	-	-
Net Assets	69,934	19,000	88,934

b) Restricted Funds

	As at 01/01/2025	Transfer	Received	Paid	As at 31/12/2025
Benefact Trust Ltd	-	-	19,000	-	19,000
	-	-	19,000	-	19,000

c) Unrestricted Funds

	General	Total 2025	Total 2024
Brought Forward - at 1 January 2025	132,311	132,311	112,029
Surplus / (Deficit) for the year	(62,377)	(62,377)	20,282
Carried Forward - at 31 December 2025	69,934	69,934	132,311

Designated Funds (within Unrestricted)

	Little Angels	Total 2025	Total 2024
Brought Forward - at 1 January 2025	170	170	90
Income	60	60	80
Expenditure	(230)	(230)	-
Carried Forward - at 31 December 2025	-	-	170