

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST PAULS PRESTON PAIGNTON**

**Accounts
For the year ended 31 December 2022**

St Paul's Church, Preston, Paignton

For the Year Ended 31 December 2022

Contents

	Page
Report of the Trustees	1-3
Report from the Vicar	4-6
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Assets and Liabilities	9
Notes to the Accounts	10-15

St Paul's Church, Preston, Paignton
Report of the Trustees
For the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Reference and Administrative Details

Registered Charity number

1128306

Principal address

St. Pauls Church
Locarno Avenue
PAIGNTON
TQ3 2DH

Incumbent

Revd. John Pout

Wardens:

Michael Snowdon
Catherine Brookman

Deanery Synod Representative:

Catherine Brookman
David Harwood

Honorary Treasurer:

Helen Burns (appointed 27 June 2022)

Stewardship & Gift Aid Administrator

Michael Snowdon

Elected Members:

Catherine Brookman
Mark Brookman
Justine Garvey
Donald Hocken (resigned 27 July 2022)
Helen Burns (appointed 5 May 2022)
Dominic Mee (appointed 5 May 2022)
William Phillips
Linda Richardson
Revd. Ruth Beckett (appointed 2 November 2022)
Helen Snowdon (Honorary Secretary)
Lynette Taylor
David Harwood

Safeguarding Representative

Helen Snowdon

D.B.S. Verifier

Lynette Taylor

Independent examiner

Accounting 4 Everything SW Limited
13 Hyde Road
Paignton
Devon
TQ4 5BW

St Paul's Church, Preston, Paignton
Report of the Trustees
For the Year Ended 31 December 2022

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation rules. At St Paul's the membership of the PCC consist of the incumbent (our Vicar), Church Wardens and members elected by those members who are on the electoral role of the Church. All those who attend our services / members of the congregation are encouraged to register on the electoral role and stand for election to the PCC. PCC members are responsible for making decisions on all matters of general concern and importance to the Parish including deciding on how the funds of the PCC are to be spent.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC meets bi-monthly and also calls special meetings when required. A Standing Committee made up of members of the PCC is available to meet in between PCC meetings where necessary. No meetings of the Standing Committee have been necessary this year.

Objectives and Activities

Objectives

St Paul's Church Paignton Parochial Church Council ('the PCC') co-operates with the incumbent, the Reverend John Pout to promote in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings (including the adjacent Halls and Youth Hut).

St Paul's forms part of a Benefice with Christ Church, Paignton and is located on Torquay Road. The address for correspondence is The Vicarage, Locarno Avenue, Preston, Paignton, TQ3 2DH.

These two churches operate as separate entities but cooperate together where beneficial.

St Paul's Church, Preston, Paignton
Report of the Trustees
For the Year Ended 31 December 2022

Aims

Prayer - that St Paul's makes corporate and private prayer the central foundation on which all church activity is based.

Evangelism - for the church to be an open and welcoming fellowship, committed to making new disciples.

Worship - to offer clear, audible, visible and inspiring services with a mixture of inspiring traditional and contemporary hymns and songs - attractive to all ages and stages.

Fellowship - for church members to experience that they belong to an extended Christian family where they can make friends and find support.

Teaching - that the Bible is central to all that we do and that the Gospel is known, loved and taught so that everyone will be inspired to grow in their faith and discipleship.

Service - that all are encouraged and enabled to play their part in offering service to the church and the wider community.

Financial Review

The PCC decided to change the accounting reporting from Accruals to Receipts & Payments for the current year, and this has been reflected in these accounts.

The total receipts on unrestricted funds were £70,441 (2021 - £55,746). The total expenditure this year was £86,482 (2021 - £76,068). In addition, there is a unrealised loss on the investment this year of £3,935 (2021 - gain of £4,183). The expenditure (including the 'unrealised gains/loss') exceeds income by £19,976 (2021 - £16,139).

The contribution to the Diocesan 'Parish Share' which helps towards the cost of stipends and housing costs for the clergy, was paid in full this year.

The total unrestricted funds at the end of the year, which includes the £131 designated to be used by Little Angels is now £115,621 (2021 - £134,110).

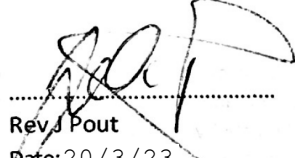
Reserves policy

It is PCC policy to maintain a balance on unrestricted funds of at least eight months of unrestricted payments, equivalent to approximately £60,000, to cover emergency situations that may arise from time to time and to hold sufficient reserves to maintain the fabric of the Church. The PCC feels that the current balances are within the reserves policy, but are continuing to carefully monitor the situation bearing in mind the difficult financial times that we are all experiencing.

It is our policy to invest our fund balances in accounts that are paying a competitive rate of interest at the time of the investment.

Report Approval

Approved by order of the board of trustees on 20/3/23 and signed on its behalf by:


.....
Rev J Pout
Date: 20/3/23

St Paul's Church, Preston, Paignton
Vicar's Review
For the Year Ended 31 December 2022

Review

2022 saw the rhythms of church life return to a new normal, following the Covid pandemic.

Common to many churches, the interruptions due to enforced closure of churches for public worship have led to a reduction in the congregation. However the pandemic gave us the opportunity to accelerate changes which may otherwise have taken several years and today I believe St Paul's is positioned better now for growth than at any other time during my post as Vicar.

My reasoning for that is that although we are smaller in number we seem stronger in commitment and ambition. We are now very visibly 'family friendly'. Those who serve as welcomers are doing an excellent job in helping to create a warm and friendly greeting to those who come.

The area at the back of church is now normal for us and has helped to create a real sense of fellowship after worshipping together. During the year the PCC agreed to apply for a Diocesan Faculty to further re-order the back of the church. This included re-positioning the Font to the Chancel area and removing the back radiators and dividing panels to open up that area further. At present we are going to move the Font and then see what difference that makes before finally deciding on the radiators and panels.

As you will see from this years accounts, we have again had to make substantial payments on the up keep of the building. This was brought about as the result of a Health and Safety review which revealed several long-standing issues which once known, we had to address. While the nature of large old buildings means that there is always something that requires maintenance, I hope we have now made sufficient investment in the building that we will not have to take on such large costs for the foreseeable future.

Despite these costs God has been good and we remain very sound financially. This is of course due to the faithful and generous giving by members of the congregation as well as the facilities we are able to hire out to community groups, which significantly contributes to our income.

Towards the end of 2022 Bill Phillips stood down as Treasurer and I am very grateful to him for his service to us. Helen Burns has taken over as Treasurer for St Paul's and we are blessed to have someone with such enthusiasm, energy and diligence in this particularly important role.

I am very grateful too of course to Michael Snowdon and Catherine Brookman for their support as Church Wardens. Much of what they do is unseen but their contributions are immense, not just practically but also through their commitment to Jesus and to our fellowship. They love the people of St Paul's and like me, both long to see God use our church as a means of reaching out and making new disciples.

A significant development this year was Rev Ruth Beckett joining us as Curate in September. Ruth has already become a much loved and valuable member of the congregation and has settled in very well.

St Paul's Church, Preston, Paignton
Vicar's Review
For the Year Ended 31 December 2022

Review

During the year our attendance records show the following:

8.00 am - Average: 10.5, Minimum: 6, Maximum: 18

9.30 am - Average: Children: 4, Adults: 28

This compares to 2021:

8.00 am - Average 7.5, Minimum: 0, Maximum: 13

9.30 am - Average: Children: 0, Adults: 17.5

I am also grateful to Helen Snowdon for managing the various rotas and also for diligently serving as the PCC Secretary. There are many who serve the church through Welcoming, Reading, Leading Prayers and Serving refreshments and I am very grateful to all who serve in these and many other unseen acts of kindness and commitment.

Worship, Services & Teaching

In our services I have continued to aim that our teaching content is relevant to our lives, always with the Bible at the centre. During 2022 our sermon series have taken us through Daniel, 1 & 2 Thessalonians, Joel, a series on Conversations with Jesus and then the first 11 Chapters of Genesis.

Our worship has been greatly enhanced by having Glyn Burns lead us and the arrival of both Glyn and Helen was a direct answer to our prayer for mature Christians to join us as we seek to build a stronger leadership team to enable us to support future growth. We continue to use a mixture of Glyn's musicianship and video songs and this will continue into 2023. The video songs are not everyone's cup of tea but since I have been making the videos the Youtube channel (where they sit) has doubled in subscribers to now more than 850 which suggests that they are being used as a resource by many other churches too.

Activities and Outreach Developments

Our activities came back in full during 2022. As with all these things, we hold them lightly and it is important to be able to stop some things if they are not working and sustain others where they seem to meet a need.

The activities we put on are always with an ulterior motive - they are not there for their own sake - the intention is that they provide opportunities to grow deeper in our relationships and be invitational opportunities to bring in those who are on the fringe of church and those as yet completely outside.

One of our key outreach strategies is through Little Angels which has been superbly led by Catherine Brookman for its first full year. Toddlers don't stay toddlers for very long, but Little Angels gives us the opportunity to provide something safe and good for the little ones and those that care for them and also to show them something of the love of Jesus. It is part of making the church approachable, relevant and inviting to a generation which often has no experience of church and very little, if any, exposure to the Gospel.

St Paul's Church, Preston, Paignton
Vicar's Review
For the Year Ended 31 December 2022

Activities and Outreach Developments

We continued with the men's pub night on the first Monday of each month - again with the intention that this could provide an opportunity to invite friends from outside the church onto 'neutral ground' as a potential entry point. It is almost always the case that women outnumber men in most churches, which means that to attract them we have to be creative and intentional. It is interesting and alarming that since the mid 1990s, suicides among males has represented 75% of all suicides in the UK. As church we need to make extra effort to reach out to men, who for a variety of reasons seem less attracted to church and to Jesus.

We have also maintained the Weekly Coffee, Cake and Chat on Thursdays and the Monthly Craft Club.

House Groups are a really important part of church life and a means of building trusted relationships, exploring the Bible, sharing experiences and praying together and I am grateful to David Harwood and Mike Snowden for leading the two that we currently have, meeting every other week. I would dearly love to see this aspect of our church life together growing.

We continue to meet on Zoom for prayer each Friday. We explored the option of meeting in person as we did originally but those who attend expressed a preference to continue with the Zoom format. It almost goes without saying but it still needs to be - prayer is the most vital ingredient of our relationship with God - both personally and corporately and if we are really serious about wanting the church to grow, we will need to be equally serious about prayer.

In 2022 St Paul's was privileged to host the local expression of national events, firstly celebrating together the Queen's Jubilee in the field and also being chosen as the venue for the Torbay Civic Service of Commemoration for the Queen.

This year we moved away from Alpha, having run two courses a year since 2018. This was largely due to the fact that attendance had become negligible. So to try a new approach we have used Hope Explored instead. Hope Explored takes 3 weeks, compared to the 10 week Alpha Course, the thinking being that it is easier for people to make a 3 week commitment than for 10 weeks.

We ran the course 3 times in 2022 and will continue with it as a means of introducing and explaining the Gospel to the Seeker for the foreseeable future. My involvement with the local schools has continued. I am now a governor at Preston Primary School and it was great to be able to do some Assemblies with them this year, hand out prizes at Sports Day, be a judge of their Civic Awards and to host their two Carol services in the Church.

We have developed a healthy and trusted relationship.

As stated earlier, I believe we have now reached a stable platform for growth. Visitors often remark on how friendly and inviting the church is and I believe most people feel they can invite others with confidence.

If it is right that churches grow through Reputation and Invitation, then I believe St Paul's is in the right place. We have a growing reputation for good bible teaching, contemporary and accessible worship, a child-friendly church and being easy to work with.

Rev. John Pout

St Paul's Church, Preston, Paignton
Independent Examiners Report
For the Year Ended 31 December 2022

I report on the accounts of the charity (number 1128306) for the year ended 31 December 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

Date 20-Mar-23

Accounting 4 Everything SW Ltd T/A Accounting4Everything
Chartered Accountants

13 Hyde Road
Paignton
Devon
TQ4 5BW

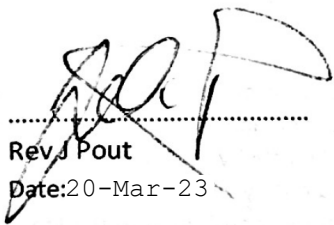
St Paul's Church, Preston, Paignton
Statement of Financial Activities
For the Year Ended 31 December 2022

	<i>Notes</i>	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2021 £
INCOME & ENDOWMENTS					
Voluntary Income	2a	41,189	-	41,189	31,560
Activities for generating funds	2b	26,001	-	26,001	22,022
Income from Investments	2c	1,594	-	1,594	940
Church Activities	2d	1,658	-	1,658	1,175
Other	2e	-	-	-	49
TOTAL INCOME		70,441	-	70,441	55,746
EXPENDITURE					
Raising Funds	3a	467	-	467	395
Charitable Giving	3b	6,968	-	6,968	1,980
Church Activities	3c	77,560	1,487	79,047	73,693
TOTAL EXPENDITURE		84,995	1,487	86,482	76,068
NET INCOME / (EXPENDITURE) BEFORE GAINS & (LOSSES) ON INVESTMENTS					
		(14,553)	(1,487)	(16,040)	(20,322)
Gains / (Losses) on Revaluation	5	(3,935)	-	(3,935)	4,183
NET MOVEMENT IN FUNDS		(18,489)	(1,487)	(19,976)	(16,139)
Transfer between funds		-	-	-	-
BALANCE AT 01/01/2022	11	134,110	2,869	136,979	153,118
BALANCE AT 31/12/2022	11	115,621	1,382	117,003	136,979

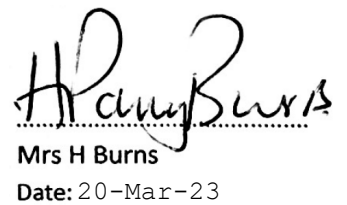
St Paul's Church, Preston, Paignton
Statement of Assets and Liabilities
For the Year Ended 31 December 2022

		2022		2021	
	<i>Notes</i>	£	£	£	£
FIXED ASSETS					
Investments -at valuation	5		29,432		33,367
Deposits with Central Board of Finance	6		62,385		92,385
			<u>91,817</u>		<u>125,752</u>
CURRENT ASSETS					
Cash at Bank	7	26,568		14,571	
Cash in Hand	8	-		-	
Debtors & Prepayments	9	-		4,724	
		<u>26,568</u>		<u>19,295</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	10	(1,382)	25,186	(8,069)	11,226
			<u>117,003</u>		<u>136,979</u>
TOTAL NET ASSETS					
PARISH FUND					
Unrestricted Funds	11		115,490		134,110
Designated Funds	11		131		-
Restricted Funds	11		1,382		2,869
			<u>117,003</u>		<u>136,979</u>
TOTAL FUNDS					

Approved by the Parochial Church Council on 20/3/23 and signed on its behalf by:



 Rev J Pout
 Date: 20-Mar-23



 Mrs H Burns
 Date: 20-Mar-23

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2022

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are as follows:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and in accordance with the Church Accounting Regulations.

St Paul's Church meets the definition of a Public Benefit Charity under FRS102.

b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the PCC in furtherance of its charitable objectives. Designated Funds are unrestricted funds earmarked by the Members of the PCC for particular purposes.

Restricted Funds are subject to restrictions on their expenditure when specified by the donor or when funds are raised for particular purposes.

c) Incoming Resources

All voluntary giving is included in the Financial Statement for the period it is received. Donations under gift aid plus the Associated Tax Recovery are recognised as income when the donation is received. Legacies are accounted for when their receipt is certain and can be properly quantified. Realised Gains or Losses are recognised when investments are sold. Unrealised Gains or Losses are accounted for on revaluation of investments at the 31st December each year. All other income is generally recognised when it is receivable.

d) Resources Expended

The Diocesan quota is accounted for on the basis of the amount paid in the year. Resources expended are recognised in the period to which they are included and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. As most of the Management and Activity of the Church is carried out by volunteers, this intangible cost is not included in the Financial Statements as this voluntary contribution to the life of the Church is incalculable.

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2022

e) Taxation

As part of the Church of England the Church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provisions for taxation has been made in these financial statements.

f) Fixed Assets

Consecrated and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed upon movable church furnishing held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in the S.O.F.A. and separately disclosed.

g) Financial Instruments

The church holds the following financial instruments:

- short term trade and other debtors and creditors;
- cash and bank balances.

All financial instruments are classified as basic.

The Church has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the Church becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the church's obligations are discharged, expire or are cancelled.

Basic financial assets comprise short term trade and other debtors and cash and bank balances. Basic financial liabilities comprise short term trade and other creditors and bank loans.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other considerations expected to be paid or received, after taking account of impairment adjustments.

h) Donated Services

The PCC benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the Charity SORP, the economic contribution of general volunteers is not measured in the accounts.

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2022

2 INCOME & ENDOWMENTS

	Unrestricted Funds		Restricted Funds		TOTAL	TOTAL
	2022	2021	2022	2021	2022	2021
a) Voluntary Income						
Stewardship & Gift Aid	25,294	22,254	-	-	25,294	22,254
Tax Recoverable	2,446	5,700	-	-	2,446	5,700
Collections	6,154	3,606	-	-	6,154	3,606
Donations & Appeals - Charities	285	-	-	-	285	-
Other Income	7,010	-	-	-	7,010	-
Legacies	-	-	-	-	-	-
	41,189	31,560	-	-	41,189	31,560
b) Activities for generating funds						
Social Activities	-	-	-	-	-	-
Coffee & Catering	-	-	-	-	-	-
Church Hall Letting	22,116	17,734	-	-	22,116	17,734
Car Parking	3,885	4,288	-	-	3,885	4,288
	26,001	22,022	-	-	26,001	22,022
c) Income from Investments						
Dividends & Interest	1,594	940	-	-	1,594	940
Interest Current Accounts	-	-	-	-	-	-
	1,594	940	-	-	1,594	940
d) Church Activities						
Fees	1,658	1,175	-	-	1,658	1,175
Magazine Sales	-	-	-	-	-	-
Magazine Advertising	-	-	-	-	-	-
	1,658	1,175	-	-	1,658	1,175
e) Other						
Vicars Contribution to Gas & Telephone	-	-	-	-	-	-
Sundry Income	-	49	-	-	-	49
	-	49	-	-	-	49
	70,441	55,746	-	-	70,441	55,746

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2022

3 EXPENDITURE

	Unrestricted Funds		Restricted Funds		TOTAL	TOTAL
	2022	2021	2022	2021	2022	2021
a) Raising Funds						
Coffee & Catering	467	180	-	-	467	180
Planned Giving Costs	-	102	-	-	-	102
Car Parking	-	113	-	-	-	113
	467	395	-	-	467	395
b) Charitable Giving						
Linx	1,200	950	-	-	1,200	950
Missionary Societies	210	-	-	-	210	-
Desire's Church	5,500	-	-	-	5,500	-
RDA	-	1,000	-	-	-	1,000
Miscellaneous	58	30	-	-	58	30
	6,968	1,980	-	-	6,968	1,980
c) Church Activities						
Ministry						
Diocesan Quota	35,774	41,207	-	-	35,774	41,207
Vicar Expenses	262	-	-	-	262	-
Church						
Overheads	7,713	9,474	-	-	7,713	9,474
Maintenance	998	1,536	1,487	-	2,485	1,536
Training & Course materials	393	-	-	-	393	-
Computer Software & Telephone	1,101	727	-	-	1,101	727
Visiting speakers	37	-	-	-	37	-
Contractor charges - cleaning	1,207	-	-	-	1,207	-
EDBF Fees & Wedding & Funeral Costs	128	224	-	-	128	224
Hall						
Overheads	3,996	4,015	-	-	3,996	4,015
Contractor charges - cleaning	4,925	5,504	-	-	4,925	5,504
Maintenance Upkeep	557	3,210	-	-	557	3,210
Kitchen Consumables & Equipment	393	186	-	-	393	186
Garden of Remembrance	522	640	-	-	522	640
Roof Replacements	10,769	6,360	-	-	10,769	6,360
Building & Electrical Work	14,818	-	-	-	14,818	-
Accountancy Fees	-	610	-	-	-	610
Prior Year Adjustment	(6,033)	-	-	-	(6,033)	-
	77,560	73,693	1,487	-	79,047	73,693
	84,995	76,068	1,487	-	86,482	76,068

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2022

4 STAFF COSTS

	2022 £	2021 £
Staff Costs (excluding sub-contracted)	-	-
The average number of employees during the year was 0 (2021: 0)		

RELATED PARTY TRANSACTIONS

No expenses were paid to any member of the PCC, persons closely connected with them or related parties.

5 INVESTMENTS

- at Market Value

	Cost 2022	Value 2022	Value 2021	Unrealised Gain at 31/12/2022
CBF - Investment Fund				
1,424.49 shares	3,033	29,432	33,367	(3,935)
1,424.49 shares	3,033	29,432	33,367	(3,935)

6 DEPOSITS WITH CENTRAL BOARD OF FINANCE

	2022 £	2021 £
Deposit Funds - General	62,385	84,282
Project Fund	-	3,009
Hall	-	5,094
	62,385	92,385

7 CASH AT BANK

	2022 £	2021 £
General Accounts	5,621	(1,097)
Freewill Account	5,219	8,285
Hall Account	15,728	7,383
	26,568	14,571

8 CASH IN HAND

	2022 £	2021 £
General Accounts	-	-

9 DEBTORS

	2022 £	2021 £
Prepayments	-	-
Debtors - Tax Refund	-	2,749
Hall Income	-	1,975
Other	-	-
	-	4,724

10 CREDITORS

	2022 £	2021 £
Creditors for goods & services	-	-
Income in advance	-	-
Social Security & Other Taxes	-	-
Other (see 11b Restricted Funds)	1,382	7,499
Accruals	-	570
	1,382	8,069

St Paul's Church, Preston, Paignton
Notes to the Accounts
For the Year Ended 31 December 2022

11 FUND BALANCES

a) Analysis of Net Assets by Funds

	Unrestricted Fund	Restricted Fund	Total 2022
Fixed Assets	91,817	-	91,817
Current Assets	25,186	1,382	26,568
Current Liabilities	-	(1,382)	(1,382)
Net Assets	117,003	0	117,003

b) Restricted Funds

	As at 01/01/2022	Transfer	Received	Paid	As at 31/12/2022
Legacy	649	-	-	(649)	0
Bishop Desiree	376	-	-	-	376
Christian Aid	100	-	-	-	100
Churches Ministry among Jewish People	55	-	-	-	55
John Pout	88	-	-	-	88
Mission to Seafarers	254	-	-	-	254
Open Doors	20	-	-	-	20
Rowcroft Hospice	10	-	-	-	10
Samaritan's Purse	40	-	-	-	40
The Haven Paignton	20	-	-	-	20
Harold Harvey Funeral Donations	419	-	-	-	419
Re-Order Back of Church	71	-	-	(71)	-
Night Shelter	767	-	-	(767)	-
	2,869	-	-	(1,487)	1,382

c) Unrestricted Funds

	General	Total 2022	Total 2021
Brought Forward - at 1 January 2022	134,110	134,110	150,249
Surplus / (Deficit) for the year	(18,619)	(18,619)	(16,139)
Carried Forward - at 31 December 2022	115,490	115,490	134,110

Designated Funds (within Unrestricted)

	Little Angels	Total 2022	Total 2021
Brought Forward - at 1 January 2022	-	-	-
Income	285	285	-
Expenditure	(154)	(154)	-
Carried Forward - at 31 December 2022	131	131	-