

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Kirima Limited

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 13
Detailed Statement of Financial Activities	14

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity are:

- (i) To advance the education of pupils at Kirima Parents' Primary School, Great Lakes High School, Great Lakes Regional College/University, Nyakabungo Parents' Primary School and Nyamirhama Parents' Primary School.
- (ii) The preservation and protection of public health.

The Charity aims to achieve its objectives by raising funds through child sponsorships and donations, by providing funds for capital projects and ongoing operations at the supported educational establishments, by assisting staff at these establishments with strategic and financial management, by encouraging partnering arrangements between English schools and Higher Education Institutions and the supported Ugandan schools and college, and by skills transfer programmes. In order to achieve these aims, representatives of the trustees visit the Ugandan schools and college at least once a year, self-funded.

It is a fundamental principle of the Charity that administrative costs are kept to an absolute minimum. Consequently a high percentage of the Charity's income goes directly to the work in Uganda.

Summary of activities

In 2023, the main activities of the Charity involved the support of the following four institutions in the Diocese of Kinkizi, South West Uganda:

- Kirima Parents' Primary School
- Nyakabungo Parents' Primary School.
- Great Lakes High School
- Kinkizi Stewards College (preparatory to opening February 2024))

This support included providing regular funds towards the running costs of each of the schools alongside money for capital projects such as the construction of new buildings. In addition, funding towards the establishment of Kinkizi Stewards College was provided.

The Charity continued to operate a hardship fund to help orphans and other children from poor families attending Great Lakes High School.

There were specific donations for the Katate Hospital in Kanungu for health benefit.

Trustee visits: 2 separate Trustee visits were possible in 2023 in July and November. A trustee from a German charity, Dr Holger, with whom we have links, and who supports the College and the local health centre, also visited and reported back to us in 2023.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Charity's activities deliver benefits to people in rural Uganda, helping to create sustainable education and development. The funding provided by the Charity is key to ensuring that children in the supported region are given high quality education opportunities that would not otherwise exist.

Sponsoring children through the Charity not only provides them with educational opportunities but also funds health projects that benefit their wider families. These can take the form of clean water projects and mosquito nets which, despite being low cost interventions, can make a dramatic difference. As well as this we also provide food for the children, with daily pupils getting breakfast and lunch and boarders receiving three meals a day. This has a significant benefit to public health.

Kirima Limited

Report of the Trustees **for the Year Ended 31 December 2023**

ACHIEVEMENTS AND PERFORMANCE

Great Stewards of Hope

In response to the issues arising in 2020 (see section 'Follow up to issues identified in 2020', below), a new Ugandan NGO 'Great Stewards of Hope' has been established, together with Ugandan nationals (Eleanor Nyamishama whom we have known for many years and Honest Wilkins with whom we have worked for 5 years).

Two of the Kirima Ltd trustees are now appointed as members of the Great Stewards of Hope charity, so that we have greater influence and governance of its affairs, as advised by our solicitor.

Kirima Parents' Primary School

The Charity's objectives for the period were to continue to raise sponsorship and donations in order to provide adequate financial resources to enable the school to function effectively, and to fund any infrastructure requirements.

These objectives have been largely achieved with the school operating effectively. The number of pupils has increased for the new academic year that started in February 2023. The headteacher, Steven Natuyamba, who was appointed in September 2018, has performed well.

Sponsorship levels at the year-end dropped slightly, with 200 children sponsored. The monthly amount sent to maintain the operation of the school has continued.

The school had to open on a new site in Feb 2023, due to the legal dispute with Rev Hamlet Kabushenga (see section Follow up to issues identified in 2020, below). It is now a day school not a boarding school. It is hoped to return to the original site, after the legal case is concluded.

In terms of capital projects: New books and computers were provided and some building work carried out on the new site.

Great Lakes High School also known as Great Stewards High School in Uganda

The Charity's aims for the period were to provide adequate financial resources to enable the school to function effectively.

The school had to open on a new site in November 2023, due to the legal dispute with Rev Hamlet Kabushenga.

It is fortunate that the Headteacher Laban and the teachers have stayed with the school at the new site.

The new site was previously a school pre covid.

Repairs to buildings, new furniture and books were funded.

It has primarily day pupils with boarding for some girls.

The ongoing aim is to increase the number of children who are sponsored.

A Hardship fund continues to contribute £1,800 p.a. so that 10 needy children attending the school receive extra support.

Nyakabungo Parents' Primary School

The school is still run by Rev Hamlet Kabushenga, with whom we are in legal dispute. This means we have not been able to fund this school after Jan 2023. We hope to regain control of the school at the conclusion of the legal case. The sponsors have been kept informed so that their donations after February 2023 can be used in the future.

Great Lakes Regional University (GLRU)

This is no longer funded by our charity due to the legal dispute.

Kinkizi Stewards College

As it has not been possible to fund GLRU, Great Stewards of Hope have been able instead to rent a site for a new college, opening February 2024.

The Charity's aims for the year were to assist the College to get established.

Kirima Limited

Report of the Trustees **for the Year Ended 31 December 2023**

It has a college council for oversight and licence in Uganda.

It has courses in Agriculture, Tourism and Social Work.

Although the college is hoped to be partly self-sufficient in the future, there is a requirement for some help with its establishment, ongoing salaries, IT, books and other costs at present. A single UK donor has provided most of the funds for the college via the charity.

FINANCIAL REVIEW

Financial position at end December 2023

The financial position at the end of the year is set out in the accounts, which are presented alongside this report.

Principal funding sources and methods

The principal funding sources for the charity are child sponsorships and donations, together with fundraising activities by supporting organisations including Tranby School, (previously Hull Collegiate), Felsted Schools, "HARAMBEE" Hartford churches and schools, Carr Lane Primary School in Hull and other churches in England. Donors are encouraged to Gift Aid their contributions and consequently the charity has been able to maximise income by claiming this Gift Aid from HM Revenue and Customs.

Monies are retained in two bank accounts, one for Kirima Parents' Primary School and one for the College, Great Lakes High School and Nyakabungo Parents' Primary School. Monies are remitted from these bank accounts to the bank accounts of the respective schools and College in Uganda. Payments are made monthly in respect of Great Lakes High School, Nyakabungo Parents' Primary School and Kirima Parents' Primary School, and as needed for the College.

As has always been the case, 2 UK signatories are required for all transfers from the charity bank accounts.

Follow up to issues identified in 2020

The financial arrangement between Kirima Ltd and CHIFCOD (the NGO in Uganda who had been administering the projects) worked well for twenty years, but in Jan 2020 we learned that the funds, sent to support capital projects in the three schools and GLRU University, were diverted without consultation by our CHIFCOD Link Trustee, Rev Hamlet Kabushenga, to an educational institution project not supported by us, as an emergency measure after that project ran into financial difficulties. The immediate impact was that some planned projects at the three schools had not been completed.

Despite the misappropriation of these funds, the schools were otherwise operating effectively.

We funded a 2nd wider audit in 2022, to be carried out in Uganda of the systems and finance flows at the 3 schools and GLRU. Many improvements have been made to the financial controls applied in Uganda e.g. in the record keeping, all staff salaries being by bank transfer and no cash payments for works whenever possible. As detailed above, a new Ugandan NGO (Great Stewards of Hope) has been instituted to administer the projects supported by Kirima Limited to replace CHIFCOD. The individual responsible for the misuse of funds, Rev Hamlet Kabushenga, is no longer able to access any of the funds we send to Uganda.

A legal case, arising from the misuse of funds, started in the Ugandan courts in November 2023. Three trustees attended court in Uganda, for the start of the legal case that will continue in 2024.

As a matter of course, we formally notified the Charity Commission about this incident on 16 April 2020 and they responded positively to the actions we had taken and to the planned next steps. We also informed our sponsors and donors. We provided the Charity Commission with an update in October 2023.

Transfer of funds to Uganda

We have at least weekly telephone calls with our main link in Uganda, Mr Honest Wilkins, lead for Great Stewards of Hope, the Ugandan charity overseeing GLRU and the schools.

We send all the money, which has been secure throughout 2022, to "Great Stewards of Hope" & the individual school/college accounts in Uganda.

Money has been provided to the schools and additional funds to Honest Wilkins and Eleanor Nyamishana, the 2 leads of Great Stewards of Hope, for specific security needs.

From specific individual donors only, the charity has had to pay bills in 2023 for legal work done on our behalf in Uganda. The Ugandan lawyers are still working on helping us pursue Rev Hamlet Kabushenga through the Ugandan legal system. No money intended for the schools is used for the legal/ audit work.

Kirima Limited

Report of the Trustees **for the Year Ended 31 December 2023**

It is hoped that the outcome of the legal work will enable us to continue supporting the schools and College.

Reserves Policy

This was agreed on 22 August 2017, and is summarised thus:

The Charity will call upon each of the schools to provide to it as much information as they can (including by way of forecasts), and to provide as much warning as they can, about their expected needs for funding.

The Charity will:

- 1) monitor as closely as it can what those relative needs are
- 2) endeavour to maintain sufficient reserves to cushion:
 - a. any halt in, or substantial reduction in income
 - b. the impact of any unexpected short-term need
- 3) continue to invite donors of funds which would otherwise be restricted to agree to allow those funds to be treated as unrestricted if, in the opinion of the Trustees, that is appropriate
- 4) subject to the above, endeavour to build up capital reserves

The money raised by the Charity has been used for two different purposes, these being constructing and fitting out school facilities at the schools supported in Uganda and assisting to meet the running costs of the schools. To the extent that the Charity is meeting the capital costs of constructing and equipping school buildings, reserves are kept to a minimum with monies being raised and spent on charitable purposes in accordance with the programmes of work agreed with the education institutions supported by the Charity.

FUTURE PLANS

Kirima Parents' Primary School

For 2024 the Charity's aims are to continue to fund the running costs of the school. The school is expanding in Feb 2024 up to the full 3 Nursery years + 7 Primary years.

Great Stewards High School (formerly GLHS)

The Charity's aims for 2024 are to increase the number of sponsors for pupils attending the school so that it can sustainably send monthly funds for the running costs of the school.

New Ugandan guidance re vocational learning at high schools in Uganda, will need to be funded to enable more vocational subjects to be taught e.g. carpentry, entrepreneurship.

The IT equipment needs updating if funds allow, later in 2024.

Nyakabungo Parents' Primary school

The Charity's aims for 2024 are to enable, after the conclusion of the legal case, Great Stewards of Hope to recommence running the school.

Kinkizi Stewards College

For the College to get established in 2024 with a small number of courses and up to 200 students. It is hoped it can work towards becoming self-sufficient.

Trustee Visits

Future Trustee visits to all the schools and the College are planned for April 2024.

Kirima Limited

Report of the Trustees **for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Kirima Limited is a charitable company limited by guarantee, incorporated on 23 October 2008 and registered as a charity on 26 February 2009. The Charity was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association. In the event of the company being wound up each of its members is required to contribute an amount not exceeding £100.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the Charity's Articles are known as members of the charity. Under the requirements of the Memorandum and Articles of Association new trustees must be approved by the directors before they can be admitted into membership.

When new trustees are required, suitable candidates are identified informally on the basis of the skills that are needed at the time. Such candidates are invited to informal discussions with the Chairman who makes a proposal to the trustees. The trustees make the final decision on appointment by way of a vote.

Organisational structure

The board of trustees administers the Charity. It is responsible for the strategic direction and policies of the Charity and meets regularly. The board of trustees includes members from a variety of professions, and this brings together a broad range of skills and experience relevant to the management of the Charity.

The Charity has no employees. Its structure is such that (save for reserves) all money raised in the UK is sent to Uganda to be spent furthering the objects of the Charity

Induction and training of new trustees

The trustees are already familiar with the practical work of the Charity. All trustees are briefed on their legal obligations under Charity and Company Law. New trustees are provided with some induction.

Related parties

The Charity partners with Great Stewards of Hope, a not-for-profit organisation incorporated and located in Uganda. The charity also links with a charity in USA & a charity in Germany, who support connected projects in Uganda.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06731242 (England and Wales)

Registered Charity number

1128290

Registered office

23 Langbourne Avenue
London
N6 6AJ

Trustees

Dr J R Lewis
Dr K J Sennett
Mrs J M Challender
Rev N Little
Mr A Parker
Ms S Butterworth
Mr A West
Rev. M A Barber
Mr T L Brown
Mr J D Rutherford
S Pullan (resigned 5.2.23)

Independent Examiner

Peter Upton FCA CTA
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Kirima Limited

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank

Working name

The Charity also uses the working name Volunteer Uganda.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr K J Sennett - Trustee

**Independent Examiner's Report to the Trustees of
Kirima Limited**

Independent examiner's report to the trustees of Kirima Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Upton FCA CTA

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Date:

Kirima Limited**Statement of Financial Activities**
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	147,955	147,955	335,035
Other trading activities	2	-	50,000	50,000	151,773
Investment income	3	-	60	60	25
Other income		-	83	83	12
Total		-	198,098	198,098	486,845
EXPENDITURE ON					
Charitable activities					
Kirima Primary School		-	82,234	82,234	98,056
Great Lakes High School		-	15,145	15,145	99,500
Great Lakes Regional University		-	55,466	55,466	112,263
Nyakabungo PPS		-	5,625	5,625	47,508
Health		-	10,525	10,525	-
Other		-	72,194	72,194	142,598
Total		-	241,189	241,189	499,925
NET INCOME/(EXPENDITURE)		-	(43,091)	(43,091)	(13,080)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	66,339	66,339	79,419
TOTAL FUNDS CARRIED FORWARD		-	23,248	23,248	66,339

The notes form part of these financial statements

Kirima Limited**Balance Sheet****31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors	6	-	7,438	7,438	29,227
Cash at bank		-	16,770	16,770	38,072
		-	24,208	24,208	67,299
CREDITORS					
Amounts falling due within one year	7	-	(960)	(960)	(960)
NET CURRENT ASSETS		-	23,248	23,248	66,339
TOTAL ASSETS LESS CURRENT LIABILITIES		-	23,248	23,248	66,339
NET ASSETS		-	23,248	23,248	66,339
FUNDS	8				
Restricted funds				23,248	66,339
TOTAL FUNDS				23,248	66,339

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Dr K J Sennett - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

In a previous financial period all the unrestricted funds of the charity were exhausted. Due to the nature of the charity's activities, all of its incoming resources are in respect of restricted funds. Therefore on the SOFA and Balance Sheet there are no unrestricted funds column in these financial statements.

Because the charity only has restricted funds all expenditure is charged to restricted funds. Expenditure that directly relates to a particular restricted fund is allocated to that fund. Expenditure that is not directly attributable to a particular restricted fund, for example governance costs, is apportioned to restricted funds by the trustees.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
for legal fees in Uganda	50,000	151,773

Kirima Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2023**3. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Interest receivable	60	25
	<u>60</u>	<u>25</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year expenses of £5,685 (2022: Nil) were paid to Trustees who visited the schools in Uganda on behalf of the Charity.

5. STAFF COSTS

There were no employees during the year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Gift Aid debtor	7,438	29,227
	<u>7,438</u>	<u>29,227</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accrued expenses	960	960
	<u>960</u>	<u>960</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Restricted funds				
Great Stewards Kirima Primary School	67,799	(57,474)	(3,548)	6,777
Great Stewards High School	(22,546)	33,374	(10,828)	-
Kinkizi Stewards College	2,318	(23,068)	37,221	16,471
Hardship Fund	15,055	-	(15,055)	-
Kirima Building Fund	199	-	(199)	-
Nyakabungo P P S	3,514	5,602	(9,116)	-
Health	-	(1,525)	1,525	-
	<u>66,339</u>	<u>(43,091)</u>	<u>-</u>	<u>23,248</u>
TOTAL FUNDS	<u>66,339</u>	<u>(43,091)</u>	<u>-</u>	<u>23,248</u>

Kirima Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2023**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Great Stewards Kirima Primary School	101,950	(159,424)	(57,474)
Great Stewards High School	55,323	(21,949)	33,374
Kinkizi Stewards College	20,598	(43,666)	(23,068)
Nyakabungo P P S	11,227	(5,625)	5,602
Health	9,000	(10,525)	(1,525)
	<u>198,098</u>	<u>(241,189)</u>	<u>(43,091)</u>
TOTAL FUNDS	<u>198,098</u>	<u>(241,189)</u>	<u>(43,091)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Restricted funds			
Great Stewards Kirima Primary School	41,333	26,466	67,799
Great Stewards High School	15,060	(37,606)	(22,546)
Kinkizi Stewards College	(11,747)	14,065	2,318
Hardship Fund	14,983	72	15,055
Kirima Building Fund	199	-	199
Nyakabungo P P S	19,591	(16,077)	3,514
	<u>79,419</u>	<u>(13,080)</u>	<u>66,339</u>
TOTAL FUNDS	<u>79,419</u>	<u>(13,080)</u>	<u>66,339</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Great Stewards Kirima Primary School	267,033	(240,567)	26,466
Great Stewards High School	57,881	(95,487)	(37,606)
Kinkizi Stewards College	126,328	(112,263)	14,065
Hardship Fund	4,172	(4,100)	72
Nyakabungo P P S	31,431	(47,508)	(16,077)
	<u>486,845</u>	<u>(499,925)</u>	<u>(13,080)</u>
TOTAL FUNDS	<u>486,845</u>	<u>(499,925)</u>	<u>(13,080)</u>

The Kirima Primary School is now known as Great Stewards Kirima Primary School and the Fund provides money to the Kirima Parents Primary School in Uganda.

From November 2023, Great Stewards High School in Uganda is now funded instead of Great Lakes High School

From 2023 Kinkizi Stewards College is funded instead of Great Lakes Regional University

The Hardship Fund provides support to orphans who attend the Great Stewards High School.

8. MOVEMENT IN FUNDS - continued

The Kirima Building Fund provides money for the replacement of the buildings at the Kirima Primary School which will be demolished to make way for a new tarmac road.

The Nyakabungo P P S fund provides money for Nyakabungo Primary School in Uganda.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 or for the year ended 31 December 2022.

Kirima Limited**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	112,907	246,850
Gift aid	35,048	88,185
	147,955	335,035
Other trading activities		
for legal fees in Uganda	50,000	151,773
Investment income		
Interest receivable	60	25
Other income		
Interest on Gift Aid	83	12
Total incoming resources	198,098	486,845
EXPENDITURE		
Charitable activities		
Kirima Primary School	87,290	98,056
Great Lakes High School	15,145	99,500
Great Lakes Reg. University	50,410	112,263
Nyakabungo PPS	5,625	47,508
Donation to Katate Hospital	10,525	-
	168,995	357,327
Support costs		
Finance		
Bank charges	202	543
Governance costs		
Accountancy	960	960
Legal fees in Uganda	65,347	137,061
Trustees visits	5,685	4,034
	71,992	142,055
Total resources expended		
	241,189	499,925
Net expenditure		
	(43,091)	(13,080)