

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

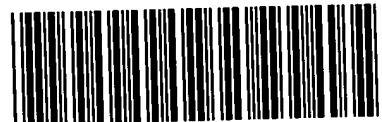
REPORT OF THE TRUSTEES
and
STATEMENT OF ACCOUNTS

31 August 2023

Company registration number: 6403351

Charity registration number: 1128288

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STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

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Year ended 31 August 2023

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STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

Year ended 31 August 2023

THE TRUST:

Registered name : Steady Steps Pre-School
Legal status : Company limited by guarantee
Registered office : Copse Lane
Gosport
Hampshire PO13 0DH
Company registration no. : 6403351
Registered charity no. : 1128288
Telephone number : 01329 237338
Email address : steadysteps@hotmail.co.uk

BOARD OF TRUSTEES

Officers

Treasurer: Joseph Harris

Elected members

Joseph Harris	Julie Pickthall	Cheree Rathbone
Andrew Brown	Clarice Bailey	Michelle Aston
Jennifer McKeever	Teresa Arnold	Lauren Carpenter

Teresa Arnold appointed effective 20 June 2023
Lauren Carpenter appointed effective 17 October 2022
Cheree Rathbone resigned effective 25 April 2023
Jennifer McKeever resigned effective 22 November 2022

COMPANY SECRETARY Clarice Bailey

MANAGEMENT

Early Years Practitioner: Julie Pickthall

PROFESSIONAL ADVISERS

Independent examiner: D Clarke FCA, Wood, Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS
Bankers: Lloyds, 20-24 High Street, Gosport, Hampshire,
PO12 1DE

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 August 2023

AIMS AND OBJECTIVES:

Steady Steps Pre-school provides quality care and education to children aged from 2 years rising to 5. Our aim is to enhance the learning and development of children under the statutory school age by:

- Providing a warm safe environment
- Providing appropriate play based educational activities and care facilities based on the child's individual needs, interests and abilities
- Respecting diversity and promote equality of opportunity to children to ensure each child can reach their full potential while in our care
- Working closely with parents and carers
- Working closely with other agencies involved in the welfare of the child and or family
- Ensure the practice manager remains up to date with current practice and legislation
- Ensuring all staff have relevant qualifications and experience to carry out their duties to a high standard and can evidence on-going continual professional development
- Adhering to the aims and objectives of the pre School Learning Alliance

POWERS:

To pursuance of the objectives, the pre-school shall have the following powers:-

- To provide accommodation and equipment
- To raise money to pay for the pre-school activities
- To make such payments as shall be necessary

RESERVES:

To set aside funds for special purposes or as reserves against future expenditure. In accordance with the Pre-schools Articles of Association the setting is permitted to engage in lawful activity that shall further the Charitable objectives. Money not immediately required to meet objectives may be kept as reserves for the purpose of furthering the charitable objectives e.g. future sustainability and development. We aim to utilise income from restricted funds as soon as reasonably possible after receipt.

FINANCIAL POSITION:

This year has seen another deficit, but the Charity remains fully operational and viable despite this minor loss. The ongoing loss is due to a significant increase in running costs. To address this, we will take steps to reduce or eliminate the deficit in future years. This will be achieved by increasing the fees we charge and reviewing our fee policy to emphasise the importance of timely payments.

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 August 2023

FAMILY DYNAMICS:

As an inclusive setting we continue to provide care and education to a diverse range of families within our local community and surrounding areas. Family dynamics this year include;

- Vulnerable families
- Young parents
- Service families
- Children with SEND
- Looked After children
- Ethnic Minority
- Mental Health related illnesses

At Steady Steps we aim to ensure every child regardless of the family circumstance can reach their full potential during their time with us. To achieve this we value the importance of working in partnership with the parents/carers by offering throughout the year:

- Open door policy
- Informal and formal meetings
- Service family coffee mornings
- Family events (fund raising fetes, children's performances, community walks)
- Stay and play sessions
- Celebrate family members day
- Working with other agencies for support and guidance.

In the Nursery room we had children attend who were in receipt of 2 year funding, and in the pre-school vulnerable children were in receipt of Early Years Pupil Premium. The enrolment of children aged from 18 months has been a success and one that has been welcomed by the families in our community.

ACHIEVEMENTS AND PERFORMANCE:

Mrs Brown continues her study with Portsmouth University and is on target to achieve her Foundation Degree in Early Years Spring/Summer 2024. Jessica Morby Bagley continues with her apprenticeship and is on target to complete by December 2023.

Fundraising has been very successful, the year ended with the children and families coming together to take part in a sponsored Toddler waddle followed by our summer fair. Mrs Arnold has been a big asset to our fundraising team, coordinating sponsors and writing letters to local companies requesting donations to include in our raffle. She was given a signed football shirt with a certificate of authentication which was auctioned off and raised over £100.

At the end of term we organised a corporate event for the staff, this included staff training, team building activities and a light lunch. This was well received by all attendees at the end of a very busy school year.

STEADY STEPS PRE-SCHOOL
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TRUSTEES' ANNUAL REPORT

Year ended 31 August 2023

This year has seen an unprecedented number of children with complex Special educational needs; this has put an increased demand on the SENCO. If the trend continues and we see high number of children with SEND it will be necessary to train another member of staff in the role of SENDCO.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Please refer to page 3 of the Financial Accounts for year ending August 2022 'The charity, its Members, Board of Trustees, Staff and Professional Advisors'.

Our setting continues to be governed by its Memorandum and Articles of Association, is Company Limited by Guarantee as defined by the Companies Act 2006. In accordance with the Articles the Charity is managed by the Committee, the Trustees (Charities Act 2006) is made up of Affiliated and non-affiliated members. The Trustees are appointed on the basis of their willingness to meet the roles and responsibilities of a Trustee, complete a full induction and have an enhanced DBS certificate (this process is part of the induction requirements). The committee meet termly and decisions are made by a majority decision.

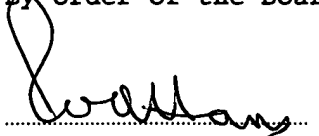
The Trustees have had regard to the Charity Commission guidance on public benefit.

We continue to employ a manager who is also a director/Trustee in accordance with the Memorandum and Articles of association.

REFERENCES AND ADMINISTRATION DETAILS:

Please refer to page 3 of the Financial Accounts for year ending August 2023 'The charity, its Members, Board of Trustees, Staff and Professional Advisors'.

By order of the Board


..... Treasurer

J A Harris

2 October 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

STEADY STEPS PRE-SCHOOL

(Limited by Guarantee)

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 August 2023 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this period under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
D Clarke FCA

2 October 2024

Wood, Hicks & Co.
Chartered Accountants
Units 1-2 Warrior Court,
9-11 Mumby Road,
Gosport
Hampshire PO12 1BS

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

BALANCE SHEET

31 August 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS			
Tangible fixed assets	4	<u>88,362</u>	<u>96,899</u>
CURRENT ASSETS			
Stock		308	350
Debtors and prepayments	5	6,567	7,154
Cash at bank and in hand		<u>63,910</u>	<u>69,630</u>
		70,785	77,134
LIABILITIES			
Creditors: Amounts falling due within one year	6	<u>9,636</u>	<u>9,075</u>
NET CURRENT ASSETS		<u>61,149</u>	<u>68,059</u>
TOTAL NET ASSETS		<u><u>£149,511</u></u>	<u><u>£164,958</u></u>
THE FUNDS OF THE CHARITY:			
ACCUMULATED FUNDS			
Unrestricted funds	18,19	145,408	161,237
Restricted funds	18,19	<u>4,103</u>	<u>3,721</u>
ACCUMULATED FUNDS AT 31 August 2023		<u><u>£149,511</u></u>	<u><u>£164,958</u></u>

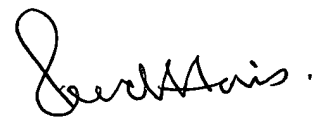
The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on
2 October 2024 and signed on its behalf


.....
J A Harris, Treasurer

The notes set out on pages 10 to 19 form part of these financial accounts.

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 August 2023

		2023			2022		
	Note	Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
INCOME FROM							
Donations	7			-	216		216
Charitable activities	8	250,468	27,725	278,193	218,869	14,023	232,892
Other trading activities	9	4,626		4,626	459		459
Investments	10	76		76	2		2
Total income		255,170	27,725	282,895	219,546	14,023	233,569
EXPENDITURE ON							
Charitable activities	11	270,999	27,343	298,342	239,578	14,038	253,616
Other expenditure	12			-	81		81
Total resources expended		270,999	27,343	298,342	239,659	14,038	253,697
NET INCOME (EXPENDITURE)		(15,829)	382	(15,447)	(20,113)	(15)	(20,128)
TRANSFERS BETWEEN FUNDS	13,18	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(15,829)	382	(15,447)	(20,113)	(15)	(20,128)
RECONCILIATION OF FUNDS							
Total funds brought forward	18,19	161,237	3,721	164,958	181,350	3,736	185,086
TOTAL FUNDS CARRIED FORWARD	18,19	£145,408	£4,103	£149,511	£161,237	£3,721	£164,958

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 10 to 19 form part of these financial accounts.

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 1 - LEGAL STATUS OF STEADY STEPS PRE-SCHOOL

Steady Steps Pre-School is a company limited by guarantee and not having a share capital and is a charity registered under the Charities Act 2011. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of Steady Steps Pre-School are to provide quality early years care and education to children and their families within the community of Gosport and the neighbourhood.

NOTE 2 - NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS

Restricted

- (a) **Early year pupil premium funding**
Targeted funding for early years education for disadvantaged children.
- (b) **Meal grants**
Funding to support vulnerable households affected by COVID-19 that would meet the 'Free School Meals' criteria.
- (c) **Disability funding**
Targeted additional support for disabled children.
- (d) **Special education needs**
Targeted funding for early years education for special needs children.
- (e) **Income deprivation funding**
Targeted funding for early years education for low income household children.
- (f) **Discretionary grant**
Funding to support and provide assistance to vulnerable families who would otherwise struggle with energy bills, food and water bills.
- (g) **DWP grant**
Funding to help purchase equipment for member of staff with hearing impairment.
- (h) **Expert and mentors programme**
Funding to cover the cost of expert/mentor to provide support to other settings.

NOTE 3 - ACCOUNTING POLICIES

- (a) **Accounting policies and standards**
The financial accounts are prepared under the historical cost convention in accordance with the:
 - provisions of Financial Reporting Standard 102 (FRS 102);
 - Companies Act 2006; and,
 - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 3 – ACCOUNTING POLICIES (continued)

(b) Basis of preparation of accounts

The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board. Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.

(c) Going concern

The Charity's financial statements are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue.

(d) Fixed assets and depreciation

Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Buildings	5% straight line
Furniture and equipment	25% reducing balance

(e) Stock

Stock of clothing and resources is valued at the lower of cost and net realisable value.

(f) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(g) Cash and cash equivalents

Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.

(h) Creditors

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(i) Taxation

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

(j) Grant income recognition

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

(k) Allocation and analysis of resources used

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 4 - TANGIBLE FIXED ASSETS

<u>Year ended 31 August 2023</u>	<u>Furniture & equipment</u> £	<u>Buildings</u> £	<u>Total</u> £
Cost			
Balance at 1 September 2022	27,265	128,963	156,228
Additions	200		200
Disposals			
Balance at 31 August 2023	<u>27,465</u>	<u>128,963</u>	<u>156,428</u>
Depreciation			
Balance at 1 September 2022	18,292	41,037	59,329
Charge for period	2,289	6,448	8,737
Disposals			
Balance at 31 August 2023	<u>20,581</u>	<u>47,485</u>	<u>68,066</u>
Net book value			
At 31 August 2023	<u>£6,884</u>	<u>£ 81,478</u>	<u>£ 88,362</u>
At 31 August 2022	<u>£8,973</u>	<u>£ 87,926</u>	<u>£96,899</u>

<u>Year ended 31 August 2022</u>	<u>Furniture & equipment</u> £	<u>Buildings</u> £	<u>Total</u> £
Cost			
Balance at 1 September 2021	26,169	128,963	155,132
Additions	1,226		1,226
Disposals	(130)		(130)
Balance at 31 August 2022	<u>27,265</u>	<u>128,963</u>	<u>156,228</u>
Depreciation			
Balance at 1 September 2021	15,515	34,589	50,104
Charge for period	2,826	6,448	9,274
Disposals	(49)		(49)
Balance at 31 August 2022	<u>18,292</u>	<u>41,037</u>	<u>59,329</u>
Net book value			
At 31 August 2022	<u>£8,973</u>	<u>£ 87,926</u>	<u>£ 96,899</u>
At 31 August 2021	<u>£10,654</u>	<u>£ 94,374</u>	<u>£105,028</u>

NOTE 5 - DEBTORS

Falling due within one year

	<u>2023</u> £	<u>2022</u> £
Prepayments	1,076	1,868
Debtors	5,390	5,267
Other debtors	101	19
	<u>£6,567</u>	<u>£7,154</u>

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 8 - INCOME FROM CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 August 2022</u>	2022		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
Grants receivable			
<u>Monetary</u>			
Two-year old funding	20,568		20,568
Early Years Education grant	145,079		145,079
Early Years Pupil Premium funding		3,242	3,242
Special Education Needs funding		3,387	3,387
Income Deprivation funding		1,975	1,975
Disability funding		556	556
Meal grants funding		1,635	1,635
Staff grant			-
Discretionary grant		180	180
DWP grant		3,048	3,048
Expert and Mentors programme grant			-
	<u>165,647</u>	<u>14,023</u>	<u>179,670</u>
Fees and other income			
User fees	52,963		52,963
Other operating income	259		259
	<u>53,222</u>	<u>-</u>	<u>53,222</u>
	<u>£218,869</u>	<u>£14,023</u>	<u>£232,892</u>

NOTE 9 - OTHER TRADING ACTIVITIES

<u>Year ended 31 August 2023</u>	2023		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
Fundraising	4,626		4,626
	<u>£4,626</u>	<u>£ -</u>	<u>£4,626</u>

<u>Year ended 31 August 2022</u>	2022		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
Fundraising	459		459
	<u>£459</u>	<u>£ -</u>	<u>£459</u>

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 10 - INVESTMENT INCOME

<u>Year ended 31 August 2023</u>	2023.		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
Bank interest	76		76
	<u>£76</u>	<u>£ -</u>	<u>£76</u>
<u>Year ended 31 August 2022</u>	2022		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
Bank interest	2		2
	<u>£2</u>	<u>£ -</u>	<u>£2</u>

NOTE 11 - EXPENDITURE ON CHARITABLE ACTIVITIES

<u>Year ended 31 August 2023</u>	2023		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
<u>Payroll and related costs</u>			
Wages and salaries	221,054	6,884	227,938
Training, welfare and hospitality	3,581		3,581
Other employment costs			
Subcontractor costs		18,400	18,400
<u>Other direct costs</u>			
Rent	16,741	624	17,365
Resources	8,793	1,285	10,078
Repairs and maintenance	2,942		2,942
Cleaning and waste disposal	618		618
Insurance	786		786
Equipment expensed			-
Depreciation of operating equipment	2,289		2,289
Meal grant vouchers		150	150
<u>Management and administrative costs</u>			
Telephone and internet	1,037		1,037
Computer consumables			-
Printing and stationery	86		86
Memberships and subscriptions	2,680		2,680
Depreciation of buildings	6,448		6,448
Donations			-
Miscellaneous expenses	704		704
<u>Professional and finance costs</u>			
Accountancy fees	2,430		2,430
Interest payable			-
Independent examiner's fee	810		810
	<u>£270,999</u>	<u>£27,343</u>	<u>£298,342</u>

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 11 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 August 2022</u>	<u>Unrest- ricted</u> £	<u>2022</u> <u>Rest- ricted</u> £	<u>Total</u> £
<u>Payroll and related costs</u>			
Wages and salaries	193,252	8,571	201,823
Training, welfare and hospitality	3,766	3,048	6,814
Other employment costs			-
Expert and mentors programme subcontractor costs			-
<u>Other direct costs</u>			
Rent	15,489	609	16,098
Resources	7,729		7,729
Repairs and maintenance	1,467		1,467
Cleaning and waste disposal	664		664
Insurance	1,537		1,537
Equipment expensed	58		58
Depreciation of operating equipment	2,826		2,826
Meal grant vouchers		1,635	1,635
<u>Management and administrative costs</u>			
Telephone and internet	862		862
Computer consumables	212		212
Printing and stationery	67		67
Memberships and subscriptions	1,908		1,908
Depreciation of buildings	6,448		6,448
Donations	84		84
Miscellaneous expenses	25	175	200
<u>Professional and finance costs</u>			
Accountancy fees	2,385		2,385
Interest payable	4		4
Independent examiner's fee	795		795
	<u>£239,578</u>	<u>£14,038</u>	<u>£253,616</u>

NOTE 12 - OTHER EXPENDITURE

<u>Year ended 31 August 2023</u>	<u>Unrest- ricted</u> £	<u>2023</u> <u>Rest- ricted</u> £	<u>Total</u> £
Loss on disposal of fixed assets	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
<u>Year ended 31 August 2022</u>	<u>Unrest- ricted</u> £	<u>2022</u> <u>Rest- ricted</u> £	<u>Total</u> £
Loss on disposal of fixed assets	81		81
	<u>£81</u>	<u>£ -</u>	<u>£81</u>

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 13 – TRANSFERS

No transfers have been made between funds during the period.

NOTE 14 – PAYROLL AND STAFFING

	<u>2023</u> £	<u>2022</u> £
<u>Staff costs</u>		
Gross wages and salaries	218,313	194,824
Employer's national insurance (net of employer's allowance)	6,186	4,213
Pension contributions	3,439	2,786
	<u>£227,938</u>	<u>£201,823</u>
<u>Staff numbers</u>		
Average number of staff employed	20	18
Number of full-time equivalent staff	7	3

No employees received emoluments exceeding £60,000 p.a. (2022: £60,000).

NOTE 15 – TRUSTEES' EMOLUMENTS AND EXPENSES

The following director received a salary for their services as staff in accordance with their respective employment contract. No remuneration was paid to them in connection with their services as charity trustees.

	<u>2023</u> £	<u>2022</u> £
Julie Pickthall	31,930	30,524
- Pension contributions	771	729

No trustees or anyone connected with them received reimbursement of expenses relating to their services as trustees.

NOTE 16 – RELATED PARTY TRANSACTIONS

Julie Pickthall, a director, invoiced the charity £11,150 in relation to services provided, this related to work performed for the Expert and Mentors programme that the Charity received funding for.

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 18 - MOVEMENT ON FUNDS IN THE YEAR

<u>Year ended 31 August 2023</u>	Balances brought forward £	Incoming resources £	Direct outgoing resources £	Transfers between funds £	Balances carried forward £
Unrestricted					
General fund	161,237	255,170	(270,999)	-	145,408
	<u>161,237</u>	<u>255,170</u>	<u>(270,999)</u>	<u>-</u>	<u>145,408</u>
Restricted					
- Early year pupil premium	3,091	3,270	(3,229)		3,132
- Meal grants	180		(150)		30
- Disability funding		1,656	(1,656)		-
- Special education needs	445				445
- Income Deprivation funding		3,739	(3,739)		-
- Discretionary grant	5	660	(169)		496
- DWP grant					-
- Expert and Mentors programme		18,400	(18,400)		-
	<u>3,721</u>	<u>27,725</u>	<u>(27,343)</u>	<u>-</u>	<u>4,103</u>
	<u>£164,958</u>	<u>£282,895</u>	<u>£(298,342)</u>	<u>£ -</u>	<u>£149,511</u>
<u>Year ended 31 August 2022</u>	Balances brought forward £	Incoming resources £	Direct outgoing resources £	Transfers between funds £	Balances carried forward £
Unrestricted					
General fund	181,350	219,546	(239,659)	-	161,237
	<u>181,350</u>	<u>219,546</u>	<u>(239,659)</u>	<u>-</u>	<u>161,237</u>
Restricted					
- Early year pupil premium	3,111	3,242	(3,262)		3,091
- Meal grants	180	1,635	(1,635)		180
- Disability funding		556	(556)		-
- Special education needs	445	3,387	(3,387)		445
- Income Deprivation funding		1,975	(1,975)		-
- Discretionary grant		180	(175)		5
- DWP grant		3,048	(3,048)		-
- Expert and Mentors programme					-
	<u>3,736</u>	<u>14,023</u>	<u>(14,038)</u>	<u>-</u>	<u>3,721</u>
	<u>£185,086</u>	<u>£233,569</u>	<u>£(253,697)</u>	<u>£ -</u>	<u>£164,958</u>

STEADY STEPS PRE-SCHOOL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 August 2023

NOTE 19 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

<u>Year ended 31 August 2023</u>	<u>Fixed assets £</u>	<u>Net current assets £</u>	<u>Net assets £</u>
Unrestricted			
General fund	86,007	59,401	145,408
	<u>86,007</u>	<u>59,401</u>	<u>145,408</u>
Restricted			
Early year pupil premium	2,355	777	3,132
Meal grants		30	30
Disability funding		-	-
Special education needs funding		445	445
Income deprivation funding		-	-
Discretionary grant		496	496
DWP grant		-	-
Expert and Mentors programme		-	-
	<u>2,355</u>	<u>1,748</u>	<u>4,103</u>
ACCUMULATED FUNDS AT 31 AUGUST 2023	<u>£ 88,362</u>	<u>£61,149</u>	<u>£149,511</u>
<u>Year ended 31 August 2022</u>	<u>Fixed assets £</u>	<u>Net current assets £</u>	<u>Net assets £</u>
Unrestricted			
General fund	94,544	66,693	161,237
	<u>94,544</u>	<u>66,693</u>	<u>161,237</u>
Restricted			
Early year pupil premium	2,355	736	3,091
Meal grants		180	180
Disability funding		-	-
Special education needs funding		445	445
Income deprivation funding		-	-
Discretionary grant		5	5
DWP grant		-	-
Expert and Mentors programme		-	-
	<u>2,355</u>	<u>1,366</u>	<u>3,721</u>
ACCUMULATED FUNDS AT 31 AUGUST 2022	<u>£ 96,899</u>	<u>£68,059</u>	<u>£164,958</u>