

Registered number
04180608

Limestone House (Elmton and Creswell Village Company)

A Company Limited by Guarantee:

Company Number 04180608

A Charity: Charity Number 1128286

Report and Financial Statements

For the year ended 31 March 2024

Limestone House (Elmton and Creswell Village Company) Ltd
Report and accounts
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Financial Statements
For the year ended 31 March 2024

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Limestone House (Elmton and Creswell Village Company) Ltd
Registered number 04180608
Directors Report

The Trustees present the report and financial statements for the year ended 31 March 2024

Reference and Administrative Information

Charity Name Limestone House (Elmton & Creswell Village Company)
Ltd

Charity Registration Number: 1128286

Company Registration Number: 04180608

Registered Office and Operational Address: Limestone House Community and
visitors Centre
50-54 Elmton Rd
Creswell
Worksop
Notts
S80 4JE

Trustees / Directors

Helen Dayson	Chair
Stephen Greenwood	Treasurer
Richard Haigh	Secretary
Carl Sterland	
Denice Smith	
Keith Hodgson	
Miriam Ibberson	Vice Chair
Philip Lomax	

Special advisors

Sarah Akyol

Accountant: JBD Slaney, 3 Queen St, Worksop, Notts. S80 2AW

Bankers: Royal Bank of Scotland, Westgate, Mansfield.

Trustees' Annual Report for the period

From 1/04/2023 Period start date To 31/03/2024 Period end date

Charity name: LIMESTONE HOUSE (ELMTON AND CRESWELL VILLAGE COMPANY)

Charity registration number: 1128286 (LTD Registration Number: 04180608)

Official Offices: 50-54 ELMTON ROAD CRESWELL S80 4JE

Our Purpose

What the charity does:

- Education/training
- The Prevention Or Relief Of Poverty
- Environment/conservation/heritage
- Economic/community Development/employment

Who the charity helps:

- Elderly/old People
- People With Disabilities
- The General Public/mankind

How the charity helps:

- Provides Buildings/facilities/open Space
- Provides Services
- Provides Advocacy/advice/information

Where the charity operates:

Derbyshire

Summary of our main activities for the purpose of Public Benefit

Food Bank/Hub, Recycling - Charity Shop, Café - A Social arena to relieve the impact of isolation and loneliness. Memory Lane Café, Time to Talk sessions, Coffee Mornings, as well as themed 'events'. We have an Accessible Computer Suit, are historically a Heritage Centre, which is open to the public and provide free WI-FI access, Advisory services including benefits and debt. We provide opportunities for Education and Training (subject to funding) as well as training through Volunteering and Work experience opportunities and

this financial year Employability Skills Workshops. We also facilitate a Food Bank (now a Food Hub), Community Lunch Days, daily affordable breakfasts, lunches, A Genealogy Club, History Group and community Room Hire. During this financial year we launched an E-bay Project to create further opportunities for trading.

Public Benefit

As a Board and a Charity we recognise and follow the Charity Commissions Guidance on public benefit. We ensure our services reflect our Charitable Objectives and are predominately for Public Benefit especially with regard to the relief and prevention of poverty, unemployment as well as providing opportunities for education and training.

We also acknowledge, recognise and thank all those staff and volunteers both established and new who have continued to be committed and active throughout this financial year enabling us to continue to meet the needs of those most vulnerable in our communities. Without our dedicated staff and volunteers who have been crucial to the Charities continued ability to deliver its core objective namely "relief of poverty" and have been central to enabling our transition from a Food Bank to a Food Hub, setting up and delivering the New E-bay project, delivering low cost breakfast and lunches alongside running our 'Recycle' Charity Shop. Also both staff and volunteers have been active in delivering Time to Talk sessions as well as organising and supporting themed coffee mornings and Charity Shop sales.

Our Achievements 2023/202

Our greatest achievement must be that Staff, Volunteers and Trustees have ensured the continuance of delivering relief in Creswell throughout 23/24 despite the financial 'turndown' with our services continuing to attract a reasonable footfall having recovered from the impact of COVID however individual spend has not increased significantly resulting in little increase in overall trading.

Securing funding from Foundation Derbyshire enabled us to transition from a Food Bank which was no longer financially viable to a food hub where the community could 'buy a bag' for £4 and choose from the variety of goods on offer made available through our membership of FareShare and a number of donations from local stores. This is a weekly service, predominately run by volunteers supporting on average 40 families delivering a variety of foods including fresh produce. A huge thank you to Rhubarb Farm who supported us in the transition from 'Bank to Hub', sharing their knowledge, time and expertise having run similar services. We must also thank the Foundation Derbyshire grant which enabled us to purchase a new Freezer and Chilled display unit, much needed for keeping food fresh for longer as well as being

energy efficient which alongside the use of 'bags for life' reduces our carbon footprint.

With funding from Erewash Voluntary Action we have been able to deliver regular Time to Talk Sessions both afternoons and evenings with trained Volunteers facilitating the sessions. What we learnt from the provision of this service which continued up to February 2024 was the importance of having volunteers 'available' informally during the day especially coffee mornings ready to sit, listen and chat when needed rather than a scheduled session. We continue to provide a 'place to chat and a listening ear' through our coffee mornings and themed events. We have also facilitated 'Drop In' Sessions by the Derbyshire Carers Association knowing from experience that "such support can prevent the carer reaching a crisis" this is alongside continuing to facilitate weekly Derbyshire Unemployed Workers (Your Voice Your Rights) sessions providing information, advice and support regarding benefits, housing and debt. Recently we signed a service level agreement with Remedi providing opportunities for young people

"Limestone House have been helping Remedi by supporting our service users to help to repair some of the harm that has been caused to the local community being able to give something back. Our service users are learning new skills whilst learning how helping out in the local community is better than causing the community harm"

As a board we believe strongly in this service giving young people a 'second chance' to contribute, understand the value of being active in their communities. In other areas of our work we encourage young people to volunteer and in March one of these volunteers won an award "Brightlife Champions against loneliness Awards" for his role at Limestone House helping and supporting with the food hub and his general engagement with those using our memory café.

We had various themed events throughout the year including Celebrating the Kings Coronation which was a wonderful 'Tea Party' with over 30 local residents attending. We also had a 'low' cost Christmas Lunch enjoyed by over 20 residents/volunteers made possible by the 'chef of the day' our own wonderful Centre manager and her team. Our 'themed' Re-cycle shop sales have also proved popular and have included "Summer Specials, Halloween, Christmas and Valentines" providing low cost opportunities for celebrations.

We have continued to support local activities including Creswell History and Genealogy Groups and supported Creswell Craggs a local charity in facilitating fascinating information days to support their work in preserving the Palaeolithic site "steeped in mystery and history".

In November we were successful in our application for funding to the Challenge Fund, which provided 'pump priming' grant to launch our E-bay Shop enabling us to employ a project lead on a short-term contract. The E-bay Shop is an opportunity to maximise the 'high end' voluntary contributions for the benefit of the charity and its beneficiaries as well as acknowledging peoples 'shopping habits' having changed with more and more shopping online.

We were also successful in securing Educational and Skills grant from BCVS, which enabled us to deliver:

Food Hygiene Level 2 - 6 Local People

Emergency At Work First Aid - 8 Local People

CV Workshop – 1 young person

The outcome for one person being Part-Time employment

This financial year has also seen our volunteer base grow we 6 new recruited and a new addition to our Board of Trustees.

Despite this having been another difficult year financially we are proud of what we have achieved as a 'team' and we acknowledge that 24/25 will be no less challenging but with the dedication of both volunteers and staff we are confident that we will be able to continue to deliver these much needed services to our community.

Finances and Fundraising

Our Manager has taken a leading role in managing our finances, alongside our Secretary and designated Trustee who provides monthly updates on trading performances.

The Accounts indicate that there has been only a small increase in our annual trading with 2023 £34, 287 against £36,194

We have in this financial year had some successful funding bids:

Awards for All (Core Costs) - £10,000

2 Grants Foundation Derbyshire (Food Hub) - £11,686

BCVS Skills Funding - £2,500

Derbyshire Voluntary Action (Coffee Mornings) - £2,987

Challenge Fund (E-Bay Shop) - £5,000

Tesco Grant - £375

DDC grant - £1,500

TOTAL - £34,048

These grants have made a significant contribution to our financial status however it is also an indication of how dependent we are on grants in our ability to deliver much needed services to our community.

We have explored various ways in which we can increase trading including raising café prices, open days and themed events and the E-bay shop which we hopeful will improve our overall trading with a target of £2,000 monthly by Christmas. However with our continued reliance of grants we will continue to make applications to contribute to the various activities which benefit those most vulnerable in our community including the Food Hub, provision of a safe place to meet, chat and support, access to Wi-Fi and computers, opportunities for volunteering, up skilling and training and not least access to low cost clothes and other life essential items.

In this financial year we have shown a deficit against income due mainly to us not generating the income to ensure independent sustainability making us dependent on grant funding. Increased establishment costs including utilities have also had an impact and will continue to do so going forwards. This deficit is expected to be borne by our cash reserves as we continue to plan the steps for recovery recognising that this is not an insignificant challenge.

Challenges going forward

The principal risks facing Limestone going forward continues as stated last year to be that despite 'trading' improving, is our ability to generate sufficient income to sustain our charitable works. This year grants have bridged the gap and we will again in 24/25 seek more grant funding to support our charitable works. We recognise the current challenges relating to the Economy and its impact on the most vulnerable and we are therefore committed to delivering services, which will focus on the prevention and relief of poverty.

We are also aware that if we are unable to improve trading significantly and with daily trading of café and shop currently not covering our salary bill we might have to look at restructuring and reduce staffing levels if we are unable to secure Core Cost Funding.

Structure, Governance and Management

We are Charity governed by our Articles of association and Memorandum of Association and a Company Ltd by Guarantee with no share capital.

Trustees are recruited locally and where possible have 'lived experiences' that reflect our Charitable Objectives. We hold an Annual General Meeting and Trustees have to be ratified each year by the Members. No body or organisation can appoint Directors or Trustees only the Board and this is done once a Year by the Members. We provide a rigorous training and support to ensure Trustees and Directors are compliant including an induction. The Board of Trustees continues to meet monthly holding additional meetings when necessary to business.

The Board recognising an over reliance on the role of Chair and Treasurer with regard to structure, governance and management there are now 4 signatories to the bank accounts, a Trustee responsible for staff relations and development, a Chair and Vice Chair to ensure continuity and both a Secretary and Treasurer to ensure good management.

The Charity predominately works to support Creswell and those who live in the surrounding areas but covers Derbyshire in providing training support. We are involved in all parts of the District and County, the Community and Voluntary Sector supporting and informing on its development. We have good relationships with the Community and Voluntary Sector and are linked with organisations locally.

Names of the Charity Trustees

	Trustee name	Office (if any)	Dates Appointed	Name of person (or body) entitled to appoint trustee (if any)
1	HELEN DAYSON	CHAIR	Re-appointed October 2024	NA
2	MIRIAM IBBERSON	VICE CHAIR	Re-appointed October 2024	NA
3	STEPHEN GREENWOOD	TREASURER	Re-appointed October 2024	NA
4	RICHARD HAIGH	SECRETARY	October February 2024	NA
5	KEITH HODGSON	VOLUNTEER FOOD HUB	Re-appointed October 2024	NA
6	CARL STERLAND	VOLUNTEER FOOD HUB	Appointed October 2024	NA
7	DENICE SMITH	VOLUNTEER CHARITY SHOP	Re-appointed October 2024	NA
8	PHILIP LOMAX	VOLUNTEER FOOD HUB	Re-appointed October 2024	NA.

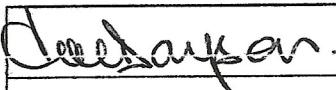
Advisors

Type of adviser	Name	Address
MANAGER/COORDINATOR	SARAH AKYOL	N/A.

Declarations NB

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	HELEN DAYSON	STEPHEN GREENWOOD
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER

Date 15/10/2024

Limestone House (Elmton and Creswell Village Company) Ltd

Independent Examiners Report to the Trustees of Limestone House (Elmton and Creswell Village Company) Ltd

We report on the accounts of the charitable company for the year ended 31st March 2024, which are set out on pages 12 to 15.

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the Company for the purpose of Company Law) are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having been satisfied that the Charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:-

- i. examine the Accounts under Section 145 of the 2011 Act;
- ii. to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- iii. to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1). which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i. to keep accounting records in accordance with s386 of the Companies Act 2006; and
 - ii. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2). to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JBD Slaney Accountants
3 Queen Street
Worksop
Notts
S80 2AW

Dated: 6th September 2024

Limestone House (Elmton and Creswell Village Company) Ltd
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 31 March 2024

	NOTES	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary Income					
Donations and Grants	3	92	-	92	83
Activities for generating funds					
Shop and Café Income		36,194	-	36,194	34,287
Room Hire, IT Services and mini bus		60	-	60	-
Fundraising		-	-	-	-
Investment Income		267	-	267	91
Incoming resources from charitable activities					
Grants and Contracts	2	-	34,048	34,048	24,273
Total Incoming resources		36,613	34,048	70,661	58,734
Resources Expended					
Cost of generating funds					
Cost of generating voluntary income	4	456	-	456	500
Costs	4	15,000	-	15,000	11,617
Charitable activities	4	49,048	12,262	61,310	58,048
Governance costs	4	4,398	-	4,398	3,615
Total resources expended		68,902	12,262	81,164	73,780
Net outgoing resources before transfers		(32,289)	21,786	(10,503)	(15,046)
Gross transfers between funds		-	-	-	-
Net movement in funds		(32,289)	21,786	(10,503)	(15,046)
Reconciliation of funds					
Total Funds brought forward		503	81,132	81,635	96,681
Total funds carried forward		(31,786)	102,918	71,132	81,635

This Statement of Financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Limestone House (Elmton and Creswell Village Company) Ltd

Registered number: 04180608

Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	36,307	51,793
Current assets			
Stocks		8,550	1,100
Debtors	8	-	554
Cash at bank and in hand		28,684	30,348
		<u>37,234</u>	<u>32,002</u>
Creditors: amounts falling due within one year	9	(2,409)	(2,160)
Net current assets		<u>34,825</u>	<u>29,842</u>
Net assets		<u>71,132</u>	<u>81,635</u>
Capital and reserves			
Unrestricted Funds		(31,786)	503
Restricted Funds		102,918	81,132
Shareholders' funds		<u>71,132</u>	<u>81,635</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Helen Dayson

Director

Approved by the board on 6th September 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Incoming Resources From Activities to further the charity's objects

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Coldfields Regeneration Trust	-	-	-	10,000
Erewash Voluntary Action	-	-	-	5,320
JH Rausing Trust	-	-	-	2,963
Foundation Derbyshire Grant	-	11,686	11,686	4,000
Awards For All	-	10,000	10,000	-
Derbyshire County Council	-	1,500	1,500	1,990
Tesco/Gwrk Grant	-	375	375	-
Social SSE	-	5,000	5,000	-
Derbyshire Voluntary Grant	-	2,987	2,987	-
Bassetlaw Community	-	2,500	2,500	-
	<u>-</u>	<u>34,048</u>	<u>34,048</u>	<u>24,273</u>

3 Donations

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	92	-	92	83
	<u>92</u>	<u>-</u>	<u>92</u>	<u>83</u>

4 Total Resources Expended

	Basis of Allocation	Voluntary Income	Charity shop & Café	Community resource centre	Educational projects	Governance	2024	2023
		£	£	£	£	£	£	£
Costs directly allocated to activities								
Café supplies	Direct	-	11,168	-	-	-	11,168	7,842
Independent examiners fee	Direct	-	-	-	-	1,402	1,402	960
Publicity	Direct	-	-	288	-	-	288	699
Fundraising	Direct	21	-	-	-	-	21	113
Premises	Usage	-	884	2,572	4,581	-	8,037	8,120
General office and finance costs	Staff time	435	1,739	24,133	14,349	2,826	43,482	38,699
Transport costs	Usage	-	-	-	70	-	70	655
Communications	Usage	-	-	169	871	170	1,210	996
Depreciation	Usage	-	1,209	8,083	6,194	-	15,486	15,696
		<u>456</u>	<u>15,000</u>	<u>35,245</u>	<u>26,065</u>	<u>4,398</u>	<u>81,164</u>	<u>73,780</u>

Limestone House (Elmton and Creswell Village Company) Ltd
Notes to the Accounts
for the year ended 31 March 2024

5 Net Incoming Resources for the year

This is stated after charging:-

Depreciation
Independent examiner's fee

2024 £	2023 £
15,486	15,696
1,402	960
<u>16,888</u>	<u>16,656</u>

6 Employees

Average number of persons employed by the company

2024 Number	2023 Number
<u>3</u>	<u>2</u>

7 Tangible fixed assets

Cost

At 1 April 2023
Disposals
At 31 March 2024

Depreciation
At 1 April 2023
Charge for the year
On disposals
At 31 March 2024

Net book value
At 31 March 2024
At 31 March 2023

Land and buildings £	Equipment £	Total £
404,788	77,343	482,131
-	-	-
<u>404,788</u>	<u>77,343</u>	<u>482,131</u>
357,176	73,162	430,338
14,650	836	15,486
-	-	-
<u>371,826</u>	<u>73,998</u>	<u>445,824</u>
32,962	3,345	36,307
<u>47,612</u>	<u>4,181</u>	<u>51,793</u>

8 Debtors

VAT

2024 £	2023 £
-	554

9 Creditors: amounts falling due within one year

Other taxes and social security costs
Other creditors

2024 £	2023 £
-	-
2,409	2,160
<u>2,409</u>	<u>2,160</u>

10 Movement in Funds

	At 1st April 2023	Incoming resources	Outgoing resources	At 31st March 2024
Restricted Funds				
Foundation Derbyshire Grant	-	11,686	11,686	-
Awards For All	-	10,000	10,000	-
Derbyshire County Council	-	1,500	1,500	-
Tesco/Groundworks Grant	-	375	375	-
Social SSE	-	5,000	5,000	-
Erewash Voluntary Action	4,348	-	4,348	-
JH Rausing Trust	1,976	-	1,976	-
Derbyshire Voluntary Grant	-	2,987	2,987	-
Bassetlaw Community	-	2,500	2,500	-
	6,324	34,048	40,372	-
Unrestricted Funds				
General Fund	60,101	36,613	40,792	55,922
	66,425	70,661	81,164	55,922

11 Other information

Limestone House (Elmton and Creswell Village Company) Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:

Limestone House Community and Visitors Centre
50-54 Elmton Road
Creswell
Worksop
Notts
S80 4JE