

Registered number
04180608

Limestone House (Elmton and Creswell Village Company)

**A Company Limited by Guarantee:
Company Number 04180608
A Charity: Charity Number 1128286
Report and Financial Statements**

For the year ended 31 March 2021

Limestone House (Elmton and Creswell Village Company) Ltd
Report and accounts
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Financial Statements
For the year ended 31 March 2021

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Limestone House (Elmton and Creswell Village Company) Ltd
Registered number 04180608
Directors Report

The Trustees present the report and financial statements for the year ended 31 March 2021

Reference and Administrative Information

Charity Name	Limestone House (Elmton & Creswell Village Company) Ltd
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Charity Registration Number: 1128286

Company Registration Number: 04180608

Registered Office and Operational Address: Limestone House Community and
visitors Centre
50-54 Elmton Rd
Creswell
Worksop
Notts
S80 4JE

Trustees / Directors

Mrs J Hollins	Chair and Treasurer
Mrs K Freeman	
Miss D Row	Vice Chairman
Mr Richard Haigh	
Mrs Denice Smith	
Mrs Alison Battiste	
Mrs Ruth Widdowson	
Helen Dayson (Chair at the time this report was produced)	
Stephen Greenwood (Treasurer at the time this report was produced)	

Special advisors

Mr J Wells
Lucy Curtis
Sarah Akyol

Accountant: JBD Slaney, 3 Queen St, Worksop, Notts. S80 2AW

Bankers: Royal Bank of Scotland, Westgate, Mansfield.

Trustees' Annual Report for the period

From 1/04/2020 **Period start date** To 31/03/2021 **Period end date**

Charity name: LIMESTONE HOUSE (ELMTON AND CRESWELL VILLAGE COMPANY)

Charity registration number: 1128286 (LTD Registration Number: 04180608)

Official Offices: 50-54 ELMTON ROAD CRESWELL S80 4JE

Our Purpose**What the charity does:**

- Education/training
- The Prevention Or Relief Of Poverty
- Environment/conservation/heritage
- Economic/community Development/employment

Who the charity helps:

- Elderly/old People
- People With Disabilities
- The General Public/mankind

How the charity helps:

- Provides Buildings/facilities/open Space
- Provides Services
- Provides Advocacy/advice/information

Where the charity operates:

Derbyshire

Summary of our main activities for the purpose of Public Benefit

Food Bank, Recycling - Charity Shop, Café - A Social arena to relieve the impact of isolation and loneliness. Memory Lane Café Chatter Box Group both with a main focus on health and wellbeing. A Heritage Centre, which is open to the public.

Provide access to Computers for Community use, WI-FI access, Advisory services including benefits and debt. Opportunities for Education and Training (subject to funding) as well as training through Volunteering/Work experience. We also offer Luncheon Clubs, Genealogy Club Wildlife Club, Job Club, Room Hire, Guitar Club, and Music Club & Music. However most of these were seriously impacted due to the Pandemic

Public Benefit

As Board and a Charity we recognise and follow the Charity Commissions Guidance on public benefit. We ensure our services reflect our Charitable Objectives and are predominately for Public Benefit especially with regard to the relief and prevention of poverty, unemployment as well as providing opportunities for education and training.

We also acknowledge, recognise and thank all those staff and volunteers that have been so active throughout the pandemic meeting the needs of those most vulnerable in our communities. Without our dedicated staff and volunteers we could not have delivered any support throughout the pandemic. They were crucial to the Charities ability to deliver its core relief of poverty namely a Food Bank and delivering food and lunches to those most in need.

Our Achievements 2020/2021

Limestone House is vital in delivering relief in Creswell and this wasn't demonstrated better than when the pandemic hit. We had to close, like every business providing a service, at the end of March 2020. After the initial complex and frightening reality struck Limestone opened, when every other community building was closed, to provide hot meals to elderly residents, those who normally attended our luncheon clubs as well as anyone identified as in need, through Volunteers taking extraordinary steps and delivering to the resident's door. We then used our food bank to relieve poverty and help those in greatest need. This was also enabled through deliveries by staff and volunteers. These opportunities for contact were essential throughout the 'lockdowns' alleviating isolation and loneliness.

Many of our Volunteers were elderly therefore some could not help but those that could did despite incredible odds through two lockdowns managing to provide the support so desperately needed in Creswell and surrounding areas.

Due to the pandemic we had no specific objectives other than to stay open serving those most vulnerable and in need and survive financially. However initiating a food bank at the commencement of lockdown with the help of funding gave us a focus and we provided deliveries of hot food and food parcels to over 50 families each week who were at the greatest risk in our community.

Finances and Fundraising

Obviously the pandemic has seriously compromised our ability to fundraise and additionally our 'social enterprise' activities were also severely impacted.

We have survived mainly due to government COVID grants and grants related to the Food Bank. We are now looking to rebuild through a recovery plan using some of our cash reserves to enable the Charity to move forward.

We held reserves of £38000 to cover the worst-case scenario, to weather the worst of a financial storm and to pay redundancies in the worst-case scenario. The money came from the sale of a property prior to the pandemic and had initially been 'ring fenced' for expansion plans.

In this financial year we have shown a deficit against income due mainly to the pandemic and the associated changes both financially and environmentally. This deficit is now expected to be borne by our cash reserves as we plan the steps to recover.

Our principal funding sources for 2020-2021 have been grant funding by the government, grants by emergency bodies, the sale of dinners delivered to those in greatest need, personal donations and using some of our reserves.

Challenges going forward

The principal risks facing Limestone going forward is the continuance of the pandemic, its restrictions and regulation. We are unable to operate to pre-COVID capacity and this seriously impacts on our ability to generate income. The consequence is that we are spending more than we make so we will need a large investment to reset our business so that it can once again be financially sustainable. We will look to various funding bodies to support our resilience and recovery as well as implementing a COVID Recovery Business Plan. Due to the continuing pandemic and challenging economic landscape there continues to be a need for our Food Bank and affordable hot food therefore we shall continue to source funding to ensure these services continue. Our Charity Shop and Café will where COVID restrictions allow and with the risk assessments reflecting guidance and legislation implemented continue to be open serving the village and wider community.

Structure, Governance and Management

We are Charity governed by our Articles of association and Memorandum of Association and a Company Ltd by Guarantee with no share capital.

Trustees are recruited locally and where possible have 'lived experiences' that reflect our Charitable Objectives. We hold an Annual General Meeting and Trustees have to be ratified each year by the Members. No body or organisation can appoint Directors or Trustees only the Board and this is done once a Year by the Members. We provide a rigorous training and support to ensure Trustees and Directors are compliant including an induction. All Trustees must complete a DBS check. The Board of Trustees in normal circumstances meeting monthly however this financial year the Organisational Structure including the Board of Trustees has been significantly challenged by the Pandemic. The staff were placed on Furlough, Trustees were unable to meet face to face and there was a reliance on email, telephone and where possible social media for communication. The void was filled with regular newsletters which were also published on our website and distributed to members. Staff have moved off furlough and the Board have recently been able to resume meeting face to face but where this is not possible TEAMS is used to ensure continuity.

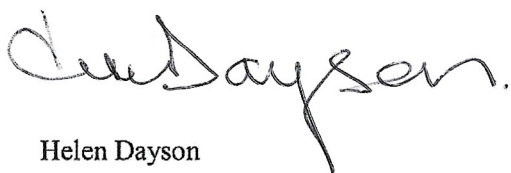
The Charity predominately works to support Creswell and those who live in the surrounding areas but covers Derbyshire in providing training support. We are involved in all parts of the District and County, the Community and Voluntary Sector supporting and informing on its development. We have good relationships with the Community and Voluntary Sector and are linked with organisations locally.

Accountants

JBD Slaney, Accountants, 3 Queen Street, Worksop will be the Independent Examiner and it was proposed at the 2018 Annual General Meeting to appoint them.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

These financial statements were approved by the trustees and authorised for issue on 19th November 2021 and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Helen Dayson', with a stylized flourish at the end.

Helen Dayson

Chairperson/Trustee

Limestone House (Elmton and Creswell Village Company) Ltd

Independent Examiners Report to the Trustees of Limestone House (Elmton and Creswell Village Company) Ltd

We report on the accounts of the charitable company for the year ended 31st March 2021, which are set out on pages 12 to 17.

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the Company for the purpose of Company Law) are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having been satisfied that the Charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:-

- i. examine the Accounts under Section 145 of the 2011 Act;
- ii. to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- iii. to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1). which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i. to keep accounting records in accordance with s386 of the Companies Act 2006; and
 - ii. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2). to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JBD Slaney Accountants
3 Queen Street
Worksop
Notts
S80 2AW

Dated: 19th November 2021

Limestone House (Elmton and Creswell Village Company) Ltd
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 31 March 2021

	NOTES	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Incoming resources from generated funds					
Voluntary Income					
Donations and Grants	3	6,167		6,167	2,012
Activities for generating funds					
Shop and Café Income		19,421		19,421	42,926
Room Hire, IT Services and mini bus		583		583	2,814
Fundraising		251		251	4,274
Investment Income		14		14	47
Incoming resources from charitable activities					
Grants and Contracts	2		37,820	37,820	5,330
Total Incoming resources		26,436	37,820	64,256	57,403
Resources Expended					
Cost of generating funds					
Cost of generating voluntary income	4	1,778		1,778	3,429
Costs	4	7,935		7,935	8,407
Charitable activities	4	49,474	13,064	62,538	58,430
Governance costs	4	3,402		3,402	4,226
Total resources expended		62,589	13,064	75,653	74,492
Net outgoing resources before transfers		(36,153)	24,756	(11,397)	(17,089)
Gross transfers between funds		-	-	-	-
Net movement in funds		(36,153)	24,756	(11,397)	(17,089)
Reconciliation of funds					
Total Funds brought forward		100,146	39,559	139,705	156,794
Total funds carried forward		63,993	64,315	128,308	139,705

This Statement of Financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

Limestone House (Elmton and Creswell Village Company) Ltd
Registered number: 04180608
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	82,873	99,014
Current assets			
Stocks		600	1,000
Debtors	8	-	-
Cash at bank and in hand		49,001	43,003
		<u>49,601</u>	<u>44,003</u>
Creditors: amounts falling due within one year	9	(4,166)	(3,312)
Net current assets		<u>45,435</u>	<u>40,691</u>
Net assets		<u>128,308</u>	<u>139,705</u>
Capital and reserves			
Unrestricted Funds		63,993	100,146
Restricted Funds		64,315	39,559
Shareholders' funds		<u>128,308</u>	<u>139,705</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Helen Dayson
Director

Approved by the board on 19 November 2021



1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Incoming Resources From Activities to further the charity's objects

	Unrestricted £	Restricted £	2021 £	2020 £
Bolsover District Council COVID Business Grants		16,096	16,096	-
Bolsover District Council		1,074	1,074	789
Big Local		520	520	940
Foundation Derbyshire Grant for Flat Rent		5,200	5,200	-
Derbyshire County Council		110	110	219
Food Bank Grant		1,100	1,100	3,382
Tesco/Gwrk Grant		500	500	-
Community Leadership Scheme		-	-	(1)
Parmission Grant		2,000	2,000	-
E C P C		-	-	1
Eat Out To Help Out Grants		405	405	-
Job Retention Scheme Grants		10,815	10,815	-
	-	37,820	37,820	5,330

3 Donations

	Unrestricted £	Restricted £	2021 £	2020 £
Donations	6,167		6,167	2,012
	6,167	-	6,167	2,012

4 Total Resources Expended

	Basis of Allocation	Voluntary Income	Charity shop & Café	Community resource centre	Educational projects	Governance	2021 £	2020 £
		£	£	£	£	£	£	£
Costs directly allocated to activities								
Administration costs	Direct						-	-
Café supplies	Direct		4,858				4,858	5,888
Tutors and youth workers	Direct				261		261	272
Centre managers	Direct						-	-
Biffa Award	Direct						-	-
CRT	Direct						-	-
Luncheon Club	Direct						-	-
Independent examiners fee	Direct					883	883	891
Publicity	Direct			1,717			1,717	1,210
Fundraising	Direct	341					341	1,426
Grants & donations to other organisations	Direct						-	-
Support costs allocated to activities								
Premises	Usage		1,705	4,892	8,628		15,225	11,582
General office and finance costs	Staff time	1,437		16,028	11,362	2,351	31,178	36,416
Transport costs	Usage				3,845		3,845	5,055
Communications	Usage			169	867	168	1,204	1,064
Legal & professional	Usage						-	-
Depreciation	Usage		1,372	8,312	6,457		16,141	10,688
		1,778	7,935	31,118	31,420	3,402	75,653	74,492

5	Net Incoming Resources for the year	2021 £	2020 £	
	This is stated after charging:-			
	Depreciation	16,141	10,688	
	Independent examiner's fee	883	891	
		<u>17,024</u>	<u>11,579</u>	
6	Employees	2021 Number	2020 Number	
	Average number of persons employed by the company	<u>4</u>	<u>4</u>	
7	Tangible fixed assets			
		Land and buildings £	Equipment £	Total £
	Cost			
	At 1 April 2020	373,203	76,885	450,088
	Disposals	-	-	-
	At 31 March 2021	<u>373,203</u>	<u>76,885</u>	<u>450,088</u>
	Depreciation			
	At 1 April 2020	281,641	69,433	351,074
	Charge for the year	14,650	1,491	16,141
	On disposals	-	-	-
	At 31 March 2021	<u>296,291</u>	<u>70,924</u>	<u>367,215</u>
	Net book value			
	At 31 March 2021	<u>76,912</u>	<u>5,961</u>	<u>82,873</u>
	At 31 March 2020	<u>91,562</u>	<u>7,452</u>	<u>99,014</u>
8	Debtors	2021 £	2020 £	
	Other debtors	<u>-</u>	<u>-</u>	
9	Creditors: amounts falling due within one year	2021 £	2020 £	
	Other taxes and social security costs	-	16	
	Other creditors	<u>4,166</u>	<u>3,296</u>	
		<u>4,166</u>	<u>3,312</u>	

10 Movement in Funds

	At 1st April 2020	Incoming resources	Outgoing resources	At 31st March 2021
Restricted Funds				
Bolsover District Council COVID Business Grants	-	16,096	-	16,096
Bolsover District Council	119	1,074	337	856
Foundation Derbyshire Grant for Flat Rent		5,200	-	5,200
Equipment Grant	2,826	-	-	2,826
Computer equipment improvement	2,000	-	-	2,000
Derbyshire Environmental Trust	1,275	-	-	1,275
Big Local	3,489	520	912	3,097
Biffa Award	12,182	-	-	12,182
Derbyshire County Council	181	110	-	291
Derbyshire Environmental Trust	398	-	-	398
Awards for all (Big Lottery)	7,356	-	-	7,356
Food Bank Grant	4,196	1,100	261	5,035
Tesco/Gwrk Grant	-	500	527	(27)
Parsimmon Grant	-	2,000	212	1,788
Postcode Lottery	989	-	-	989
Bags 4 Help	75	-	-	75
YBS Charity	669	-	-	669
Youth Action grant	404	-	-	404
DCF	2,290	-	-	2,290
Eat Out To Help Out	-	405	-	405
Job Retention Scheme	-	10,815	10,815	-
E C P C	400	-	-	400
Community Leadership Scheme	710	-	-	710
	<u>39,559</u>	<u>37,820</u>	<u>13,064</u>	<u>64,315</u>
Unrestricted Funds				
General Fund	100,146	26,436	62,589	63,993
	<u>139,705</u>	<u>64,256</u>	<u>75,653</u>	<u>128,308</u>

11 Other information

Limestone House (Elmton and Creswell Village Company) Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:

Limestone House Community and Visitors Centre
50-54 Elmton Road
Creswell
Worksop
Notts
S80 4JE