

Mansfield Road Baptist Church Nottingham

Trustees' Annual Report and Financial Report

For the 12 Months ending
December 2021

Mansfield Road Baptist Church, Nottingham

Charity Number 1128270

Registered Address

Gregory Boulevard /Sherwood Rise
Nottingham
NG7 6JN

Trustees

Revd Andy Wilson

Mrs Jean Taylor - Secretary
Mr Alan Jodrell - Treasurer
Mr Ricky Bennett - Property
Mrs Diana Fritz
Mrs Hazel O'Connor
Mrs Jenny Saunders
Mrs Neelam Sidhu
Mrs Diane Trusson

Property Trustees

The East Midland Baptist Trust Company Ltd

Registered Address of Property Trustees

Baptist House
PO Box 44
129 Broadway
Didcot
Oxon
OX11 8RT

Bankers

HSBC Bank
26 Clumber Street
Nottingham
NG1 3GA

Independent Examiner

Mr A.J. Wilson, FACCA
83 Sheepwalk Lane
Ravenshead
Nottingham, NG15 9FD

Annual Report for 2021

The trustees present their Annual Report and Financial Statements for 2021.

Charitable Object

The Charity is governed by a Constitution which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination; to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. The Church occupies premises which are held by the East Midland Baptist Trust Company Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to twelve Trustees, who together with the minister, Church Secretary, Treasurer and the Property Officer (who are also appointed by the members), and collectively known as the Diaconate, meet every two months and are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 am. The Church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services. During 2021, regular services in person restarted following the Coronavirus Pandemic. There was a form of pre-recorded service available on the church's website each week.

The monthly Church Magazine has become established and during the year was able to be given out in the buildings rather than sent in the post. The more vulnerable still received it in the post. The WhatsApp groups were still active, however, used less frequently.

The Church Toddler group restarted during the year, starting initially on a single morning. The year also saw the beginning again of the funeral ministry within the buildings and also partnership working with the Nottingham Refugee Forum with their weekly Youth Group. The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with

regard to current legislation. The Baptist Union guide 'Safe to Grow' regarding the safeguarding of children and vulnerable adults is adhered to and re-avowed annually at the AGM.

Other daytime groups began again as permitted through the year. At the close of the year social distancing was still in place in the buildings and mask wearing was a requirement.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure and 2021 was a place of building further on the foundations from the previous year.

At 31st December 2020 the membership stood at 148. 6 members died during 2021 and 7 were removed from the membership list. 3 new members were received into membership by profession of faith. The membership at 31st December 2021, therefore, stood at 138.

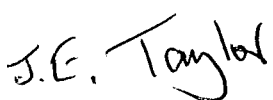
The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation.

The Church is heavily dependent on its membership working as volunteers in all aspects of its activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of its objectives.

Signed: 

(Minister)

Signed: 

(Church Secretary)

MANSFIELD ROAD BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED
31st DECEMBER 2021 **REG. CHARITY NO. 1128270**

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

	Note	2021 £	2020 £
<u>Receipts</u>			
Voluntary Income		78,268	67,230
Gift Aid tax repayments		14,115	13,412
Bank interest		5,790	5,257
Other Income	2	10,206	10,976
Grants Received		12,927	5,722
Legacies, Gifts & Donations		1,210	70,790
		<u>122,516</u>	<u>173,387</u>
<u>Payments</u>			
Ministry	3	41,067	39,923
Other salaries		33,054	29,737
Property repairs		12,006	11,995
Other property related costs		115,151	31,658
Administration		8,866	9,869
Mission		1,169	193
Grants made	4	11,148	15,300
		<u>222,461</u>	<u>138,675</u>
		-99,946	34,712
<u>Surplus for the year</u>		233,886	199,174
Balance brought forward		<u>133,940</u>	<u>233,886</u>

The notes form an integral part of this financial statement.

Approved by the Trustees of Mansfield Road Baptist Church on

18 May 2022

and A B Wilson, Minister.

ADW

, and signed on their behalf by A Joddrell, Treasurer, *A. Joddrell*

STATEMENT OF ASSETS AND LIABILITIES

	Note	2021 £	2020 £
Assets:			
Bank current accounts		16,937	22,673
Deposit with East Midlands Baptist Trust Co Ltd		117,005	211,215
		<u>133,942</u>	<u>233,888</u>
Representing balances on the following accounts:			
General account		133,942	233,888
		<u>133,942</u>	<u>233,888</u>
Church premises and contents, at estimated insurance value	5	11,503,126	11,310,842
Liabilities			
Current Liabilities		0	0

NOTES TO THE ACCOUNTS

1. Basis of the accounts: these accounts have been prepared on a "Receipts and Payments" basis and accord with Section 133 of the Charities Act 2011.

2. Other income:	Hiring out of premises	6,052	4,951
	Weddings and funerals (net)	3,583	4,234
	Sales of Goods & Services (net)	204	1,206
	Fund-raising	0	0
	For other causes	367	586
		<u>10,206</u>	<u>10,977</u>

3. Ministry: This heading comprises the Minister's stipend, pension contribution, secondary National Insurance contribution, travel, housing costs and visiting preachers.

4. Grants made:	BUGB Home Mission	4,900	4,900
	BMS World Mission	4,900	4,900
	Other Grants made	0	0
	To other causes	1,349	5,500
		<u>11,148</u>	<u>15,300</u>

5. The church is the beneficial owner, under the custodian trusteeship of East Midland Baptist Trust Company Ltd, of its premises. The insurance value stated in the Statement of Assets and Liabilities is not to be regarded as a market value or suchlike.

**REPORT TO THE TRUSTEES OF MANSFIELD ROAD
BAPTIST CHURCH ON THE ACCOUNTS FOR THE YEAR
ENDED 31st DECEMBER 2021**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention in my examination of the accounts.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

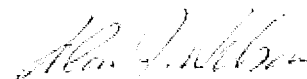
(a) keep accounting records in accordance with Section 130 of the 2011 Act;

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Alan J Wilson, FACCA

83 Sheepwalk Lane, Ravenshead, Nottingham NG15 9fd

Dated:

31 March 2022

Review of Financial Position 2021

The accounts have been prepared on a Receipts and Payments basis. The pandemic was still affecting the church's activities for much of the year with some members of staff on furlough and the buildings mostly closed except for socially distanced Sunday services. The situation was alleviated to some extent by the government job retention scheme which contributed to the wages of furloughed employees. There were a small number of funerals in the second half of the year, strictly adhering to government guidelines but there were no weddings and no hiring out of the premises to other organisations.

The church was able to undertake significant building projects during the year including the installation of a new heating system which eliminated the need for gas boilers, completion of the welcome hall project and essential works on the emergency lighting and lift. These were financed from the church's reserves which had been boosted by the legacies reported on last year.

Total income for the year, including Deposit Account interest of £5,790 was £122,516 and agreed expenditure £222,461 giving a deficit of £99,946 which was covered by the growing reserves. The church achieved its budgeted target of £78K for voluntary income in spite of the difficulties presented by the pandemic. Trustees here record their thanks for all who continued giving faithfully even when unable to attend in person - either by saving envelopes at home or by making their offering by direct payments to the church bank account.

The charity operates a general reserve policy that states reserves should not be less than six months of the annual costs of running and maintaining the charity. At the close of 2021 the church's deposit account was healthily placed at £117K

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme and which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister is a member of this scheme, and current pension provision is being made through the Defined Contribution Plan within the Scheme. Members pay 8% of pensionable income and the employer pays 10%. In addition, a payment of 12% is made as a contribution to the deficit of assets in the Defined Benefit (DB) Plan.

Pensionable income for 2021 was £30,779, employer contribution £3078, employee contribution £2462 and the deficit contribution £3,693. Total Pension contributions for 2021 were £9233 (£9075 in 2020). As at 31 December 2021, the employer debt within the DB Plan is estimated at £33,100 (£80,700 in December 2020) and is based on the service of five previous ministers and their dependents.

The current account is maintained at a level to meet short term cash flow. All other funds are invested through the East Midlands Baptist Trust Company in the Charles Stanley Equity Portfolio.

Over recent years, there have been indications that free will offerings to the church are more broadly based than previously. Links with the Shalom Fellowship continue to thrive and bear fruit. The reliance on an aging membership is less pronounced and other sources of income are slowly recovering as the church opens its doors again.