

Mansfield Road Baptist Church Nottingham

Trustees' Annual Report and Financial Report

For the 12 Months ending
December 2020

Mansfield Road Baptist Church, Nottingham

Charity Number 1128270

Registered Address

Gregory Boulevard /Sherwood Rise
Nottingham
NG7 6JN

Trustees

Revd Andy Wilson

Mr David Mangan -Secretary (Resigned August 2020)

Mr Alan Jodrell - Treasurer

Mr Michael Blissett

Mrs Marblet Collins

Mrs Merlynne Francique

Mrs Diana Fritz

Mr Manley Goode

Mr Oscar Harvey

Mrs Hazel O'Connor

Mrs Jenny Saunders

Mrs Neelam Sidhu

Mrs Jean Taylor

Mrs Diane Trusson

Property Trustees

The East Midland Baptist Trust Company Ltd

Registered Address of Property Trustees

Baptist House

PO Box 44

129 Broadway

Didcot

Oxon

OX11 8RT

Bankers

HSBC Bank

26 Clumber Street

Nottingham

NG1 3GA

Independent Examiner

Mr A.J. Wilson, FACCAs

83 Sheepwalk Lane

Ravenshead

Nottingham, NG15 9FD

Annual Report for 2020

The trustees present their Annual Report and Financial Statements for 2020.

Charitable Object

The Charity is governed by a Constitution which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination; to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. The Church occupies premises which are held by the East Midland Baptist Trust Company Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to twelve Trustees, who together with the minister, Church Secretary and Treasurer (who are also appointed by the members), and collectively known as the Diaconate, meet monthly and are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 am. The Church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services and events. During 2020 due to the Coronavirus Pandemic there were only 12 Sundays of Sunday worship within the buildings. All other weeks there was a form of pre-recorded service available on the church's website.

During the year the monthly Church Magazine was restarted which was posted out and sent out by email as well being available on the church website. There were two WhatsApp groups created for the church family as well.

All regular church groups stopped from Friday 13th March, 2020. Some outside bookings continued until the Government authorised the buildings to be closed later in March. The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately

vetted with regard to current legislation. The Baptist Union guide 'Safe to Grow' regarding the safeguarding of children and vulnerable adults is adhered to and re-avowed annually at the AGM.

A daytime group met on the church premises as it was permitted for Bible Study & Prayer

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2020 was a period unprecedented. A sense of belonging has been maintained in the difficulties.

At 31st December 2019 the membership stood at 153. 6 members died during 2020 and 2 were removed from the membership list. 3 new members were received into membership by profession of faith. The membership at 31st December 2020, therefore, stood at 148.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation.

The Church is heavily dependent on its membership working as volunteers in all aspects of its activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of its objectives.

Signed: 

(Minister)

Signed: 

(Acting Church Secretary)

MANSFIELD ROAD BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED
31st DECEMBER 2020 **REG. CHARITY NO. 1128270**

GENERAL RECEIPTS AND PAYMENTS ACCOUNT

	Note	2020 £	2019 £
<u>Receipts</u>			
Voluntary Income		67,230	81,854
Gift Aid tax repayments		13,412	14,900
Bank interest		5,257	4,608
Other Income	2	10,976	32,552
Grants Received		5,722	5,000
Legacies, Gifts & Donations		70,790	91,998
		<u>173,387</u>	<u>230,912</u>
<u>Payments</u>			
Ministry	3	39,923	39,252
Other salaries		29,737	27,502
Property repairs		11,995	8,918
Other property related costs		31,658	40,892
Administration		9,869	11,885
Mission		193	6,951
Grants made	4	15,300	16,443
		<u>138,674</u>	<u>151,843</u>
<u>Surplus for the year</u>		34,713	79,069
Balance brought forward		199,174	120,105
		<u>233,887</u>	<u>199,174</u>

The notes form an integral part of this financial statement.

Approved by the Trustees of Mansfield Road Baptist Church on

7 June 2021

and signed on their behalf by A Joddrell, Treasurer,
and A B Wilson, Minister.

A. Joddrell

A B Wilson

STATEMENT OF ASSETS AND LIABILITIES

	Note	2020 £	2019 £
Assets:			
Bank current accounts		22,673	20,268
Deposit with East Midlands Baptist Trust Co Ltd		211,215	174,958
		<u>233,888</u>	<u>195,226</u>
Representing balances on the following accounts:			
General account		233,888	195,226
		<u>233,888</u>	<u>195,226</u>
Church premises and contents, at estimated insurance value	5	11,310,842	11,143,548
Liabilities			
Current Liabilities		0	0

NOTES TO THE ACCOUNTS

1. Basis of the accounts: these accounts have been prepared on a "Receipts and Payments" basis and accord with Section 133 of the Charities Act 2011.

2. Other income:	Hiring out of premises	4,951	11,120
	Weddings and funerals (net)	4,234	15,041
	Sales of Goods & Services (net)	1,206	3,556
	Fund-raising	0	259
	For other causes	586	2,576
		<u>10,976</u>	<u>32,552</u>

3. Ministry: This heading comprises the Minister's stipend, pension contribution, secondary National Insurance contribution, travel, housing costs and visiting preachers.

4. Grants made:	BUGB Home Mission	4,900	4,900
	BMS World Mission	4,900	4,900
	Other Grants made	0	0
	To other causes	5,500	6,643
		<u>15,300</u>	<u>16,443</u>

5. The church is the beneficial owner, under the custodian trusteeship of East Midland Baptist Trust Company Ltd, of its premises. The insurance value stated in the Statement of Assets and Liabilities is not to be regarded as a market value or suchlike.

**REPORT TO THE TRUSTEES OF MANSFIELD ROAD
BAPTIST CHURCH ON THE ACCOUNTS FOR THE YEAR
ENDED 31st DECEMBER 2020**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention in my examination of the accounts.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

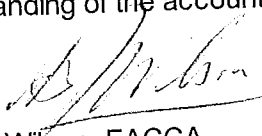
(a) to keep accounting records in accordance with Section 130 of the 2011 Act;

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated: 15.2.21

Mr A. J. Wilson, FACCA
83 Sheepwalk Lane, Ravenshead, Nottingham. NG15 9FD

Review of Financial Position 2020

The accounts have been prepared on a Receipts and Payments basis. The outcomes for the year were greatly affected by the closure of the church for many months because of the pandemic. This was particularly true for the hiring out of premises and income from weddings and funerals all of which were curtailed by government restrictions from March onwards.

Total income for the year, including Deposit Account interest of £5,257 was £173,387 and expenditure £138,674 giving a surplus of £34,713. Voluntary income, gift aid tax repayments and other income were all lower than in 2019 but the receipts total was boosted by legacies of £60,000 and £10,000 respectively. The first legacy was tithed as usual and gifts to Baptist World Mission and Home Mission were agreed. Tithing of the second legacy is still to be agreed.

Payments for running costs, administration and mission were much reduced because of the church closure. The cost of property repairs was higher because of necessary works on roofing, heating and improvements to church house.

The charity operates a general reserve policy that states reserves should not be less than six months of the annual costs of running and maintaining the charity. Currently, reserves are high because of the legacies. Discussions about the use of these are ongoing.

The Restricted Funds policy states that restricted funds (as defined by the donor) will only be allowed if the restriction can be met. The church no longer has any restricted funds.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme and which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Minister is a member of this scheme, and current pension provision is being made through the Defined Contribution Plan within the Scheme. Members pay 8% of pensionable income and the employer pays 10%. In addition, a payment of 12% is made as a contribution to the deficit of assets in the Defined Benefit (DB) Plan.

Pensionable income for 2020 was £30,248, employer contribution £3,025, employee contribution £2,420 and the deficit contribution £3,630. Total Pension contributions for 2020 were £9,075 (£8,880 in 2019). As at 31 December 2020, the employer debt within the DB Plan is estimated at £80,700 and is based on the service of five previous ministers and their dependents.

The current account is maintained at a level to meet short term cash flow. All other funds are invested through the East Midlands Baptist Trust Company in the Charles Stanley Equity Portfolio.

The Church is dependent for its main income on a membership which is aging. Other sources of income are intermittent. There are signs that links with the Shalom Fellowship, a number of whom have come into active membership over recent years, are having a positive effect on church membership and this could potentially offset any difficulties which may arise from the aging mentioned above.