

**BLACKPOOL F.C. COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**



**Registered Charity No: 1128235
Company No: 06808212**

Azets Audit Services
Statutory Auditor
Floor 1 Capital House
8 Pittman Court
Pittman Way
Fulwood
Preston
PR2 9ZG

BLACKPOOL F.C. COMMUNITY TRUST
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BLACKPOOL F.C. COMMUNITY TRUST
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Charity Number 1128235

Company Number 06808212

Directors and trustees:
H Feeney
N Jack
W Swift (Chair)
L Campbell
B Mansford
C Singleton

Key management personnel:	A Hackett	Chief Executive Officer
	S Hayes	Head of Education and Employability
	J White	Head of Community Programmes – Until 30 June 2022
	M Joseph	Head of Early Years and Primary Programmes
	G Trickett	Head of BFC School
	J Shields	Head of Operations

Registered Office:
Blackpool Football Club
Seasiders Way
Bloomfield Road
Blackpool
FY1 6JJ
Lancashire

Bankers:
NatWest Bank plc
Church Street
Fleetwood

Auditor:
Azets Audit Services
Statutory Auditor
Floor 1 Capital House
8 Pittman Court
Pittman Way
Fulwood
Preston
PR2 9ZG

The trustees are pleased to present their annual directors' report and the financial statements of the charity for the year ended 31 August 2022 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

Legal and administrative information set out on pages 2 and 3 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company (company number 06808212) limited by guarantee. It is also registered as a charity (charity number 1128235). The company is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's articles. All trustees give their time voluntarily and receive no benefits from the charity.

Constitution and Organisational Structure

The charitable company is governed by a committee who are Trustees of Blackpool FC Community Trust elected under the terms of the charitable company's rules. Trustees meet in a structured way approximately four times a year and the meetings involve a robust scrutiny of the activities taking place. The trustees aim to make sure the organisation is efficient and solvent and is sticking to its core activities. Financial reports are scrutinised and challenged where necessary.

In addition to the structured meetings, trustees are kept informed through regular emails about developments, opportunities and issues that need immediate action.

The Trust maintains an up-to-date financial controls policy regarding the decision-making process. The budget is prepared prior to the commencement of the financial year and is approved by the trustees. It is then the responsibility of the Chief Executive Officer to ensure that the budget is followed, and that any further spend outside of an agreed amount is approved by the board of trustees.

At the time that the budget for the coming year is approved, the trustees also review the pay of key management personnel and other staff. All staff are on a pay scale system with potential increments awarded after each year of employment.

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Christopher Lickiss	<i>Resigned 7 July 2022</i>
Harry Feeney	
Neil Jack	
Wendy Swift	
Lindsay Campbell	
Benjamin Mansford	
Brett Gerrity	<i>Resigned 20 April 2023</i>
Carolyn Singleton	

Risk Management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced. This allows there to be necessary steps in place to lessen these risks.

Related Parties

The Trust continues to receive support from The Blackpool Football Club Limited. During the year, an agreement was signed for further space in the Bloomfield Road Stadium to support the expansion of the Trust's activities.

OBJECTIVES AND ACTIVITIES

Purpose and main activities

The charity operates through a charitable company and the principle objects of the company as stated in the Memorandum of Association are to:

- Promote The Blackpool Football Club Limited through its work and to encourage interest and support the club;
- Promote Blackpool F.C. Community Trust throughout the North West region and to establish programmes of education and lifestyle training;
- Provide and develop educational and learning opportunities for local people
- Work in partnership with local groups, associations and organisations to help develop programmes of work and activities throughout the local area for the benefit of all; and
- Promote equal opportunities for all and equality of access to all activities

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each project and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remains focused on our stated purposes.

The trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

2022 has been another challenging yet significantly successful year for the Community Trust. Despite our community facing a cost-of-living crisis, recovering from the Covid pandemic, and dealing with the day-to-day struggles of living in one of the most deprived towns in the country, the Community Trust has remained committed to providing support that has a tangible impact on the lives of local people.

We have shifted our focus towards building long-term relationships in order to make a positive difference in people's lives. While this has led to a decrease in the number of unique participants we engage with, we have seen a significant increase in the number of visits and contacts we have with each participant, resulting in a genuine impact.

The year got off to a great start when the Trust won the EFL Northwest Community Club of the Year award, marking the first time we had received this honour. This was a significant accomplishment for our team and a testament to how far we have come on our journey, with full support from both the Club and the Community. As a result, we are now recognised as one of the largest and most successful Football Club Community Organizations (CCOs) in the country.

The most notable accomplishments this year include our full support of female football in the town. After discussing and planning for many years, we were able to provide support for the already highly successful BFC Ladies and Girls grassroots setup. Our efforts were recognised by being awarded one of the first FA-affiliated Emerging Talent Centres for the Fylde Coast. Additionally, our Ladies team played their cup game against Bolton on the pitch at Bloomfield Road, which is a testament to the support the club is providing in this crucial area of work. We are incredibly proud of the progress we have made this year, and we are even more excited about what the future holds.

This year, we faced significant challenges with the cessation of national funding for both the NCS and Education Opportunity Area programs, in which we are heavily involved in Blackpool. Despite these setbacks, we worked tirelessly to maintain these programs locally, as we understand the positive impact they have had and the support they provide to our local young people. We remain committed to delivering successful programs that our community has come to rely on, but the funding required to sustain these programs is scarce. With the potential for further reductions in public funding, we must continue to explore new ways to support these initiatives.

While we have already achieved so much, the future remains incredibly exciting for us. We are eagerly anticipating new facility developments and evolving our strategies in new areas, with a particular focus on Esports and supporting our LGBTQ+ community. We are immensely proud of the work we have done and the level of respect it has garnered, but we are even more excited about what we will accomplish next.

Key Programmes and Delivery

Active Through Football – Funded by the National Lottery, Sport England, and the Football Foundation. Working as part of a consortium with key partners, including Blackpool Council's Public Health team, Active Blackpool, Lancashire FA, and Active Lancashire, the approach encourages working-age adults, who live or work in the Park Ward and Central West corridor, to become more active through football. The intended benefits will be plentiful but will primarily focus on improved physical and mental health and well-being.

POOL Together – This is a referral-based programme that supports people with a range of needs linking to their mental health. The programme assisted 1,539 participants with 682 welfare calls and visits.

Tiny Tangerines – Community football sessions for children in Preschool to Year 2 to increase confidence, coordination, and football skills while providing the opportunity to engage with others. The Sports Development team has created a coaching curriculum to develop and challenge participants, regardless of their ability. The programme serves as an introduction to football for some and provides a pathway to local grassroots football teams.

Premier League Primary Stars (PLPS) – PLPS is offered to all Blackpool primary schools. The programme aims to support primary school teachers to improve their knowledge and confidence as well as their overall delivery of National Curriculum PE lessons to improve PE standards. PLPS creates positive outcomes across sports, health, and education through the numerous programmes that mirror the Premier League's vision and the individual school's values.

Fit2Go – This six-week, two-hour programme is offered free to all Blackpool primary schools. The programme encourages Year 4 children to live a healthy lifestyle and take part in regular physical activity. Pupils are introduced to ways they can improve their well-being and make healthy choices through practical and theory-based lessons.

Holiday Activity and Food (HAF) – Our Holiday Activity and Food (HAF) offer takes a more targeted approach to support children in Blackpool that receive benefit-related free school meals. We provide free access to enrichment activities in the form of sports and games throughout the school holidays, as well as healthy meals, snacks, and drinks whilst participating.

Sports Camps – Our Sports Development team deliver a number of multi-sports camps during the school holidays. They provide a fun, friendly and secure environment for children to socialise and take part in sports, games and arts and crafts activities.

Football Camps – Last year we launched our first-ever football-specific camps providing a place for children to get involved in all things football. During school holidays, our qualified coaching staff provide individual skill training, group practice, small-sided games, and fun football-related activities.

This year we followed up the success of our football camps by delivering our first-ever girls-specific football camp at Armfield Academy. These sessions encourage girls to play against each other in a friendly environment.

Unstoppable – Our Year 6 PSHE programme has been developed using the book 'Unstoppable' by best-selling author Dan Freedman. The programme aims to support young people in tackling difficult topics such as mental health, knife crime, relationships, and the transition to High School. By working with characters in the book, pupils are encouraged to engage in meaningful discussions about real-life scenarios and develop personal coping strategies with the support of a member of the Blackpool F.C. Community Trust staff.

Female Football – Our Female Football Development Manager has helped develop and deliver female-only football sessions in various settings across Blackpool. We have delivered girls' football sessions at Primary schools, led girls' tournaments and started our own FA Weetabix Wildcats sessions. All programmes aim to use the brand of Blackpool FC to inspire and engage with as many girls as possible throughout Blackpool and Fylde.

Blackpool F.C. School – We currently offer both full-time and part-time provision for Key Stage 4 students, with a capacity of 32 students who require an alternative to mainstream education. We work closely with Blackpool Council, Educational Diversity, and several local high schools. Our programme provides students with traditional subjects such as Maths, English, and Science up to GCSE level, along with project-based learning, PSHE, RSE, and an NCFE qualification in Sports and Fitness.

Skills Booster – Working with our NCS partners we now support local Year 11 and 12 pupils through a 15-week course focused on life skills and future aspirations. Participants take part in virtual and in-person activities to learn new skills and tips which support topics identified by their schools and colleges.

NCS – We provide 15- to 17-year-olds with opportunities to step out of their comfort zone and challenge themselves during residential trips. Participants take part in a range of activities throughout summer or autumn, giving them the chance to learn about their local area and develop a social action plan to make a difference in their community.

KickStart Government Scheme – We are one of the only two KickStart Gateways, providing local 16-24-year-olds with the opportunity to gain six months of paid work experience. As a Gateway, we assist local businesses in recruiting local young people and have also facilitated seven work experience placements within the Community Trust.

Blackpool F.C. Sports College – We offer full-time further education courses that cover BTEC Levels 2 and 3 in Sports Industry Skills and Sports Coaching, as well as Functional Skills and GCSE English and Maths if needed. In addition, we provide a diverse range of exclusive work experience opportunities to enrich and support learners' education, as well as extracurricular activities to enhance their overall experience.

Foundation and Top Up Degree Courses – We offer Foundation Degrees in Community Football Coaching and Development and Sports Coaching and Development. These courses offer an ideal progression route for our BTEC students as well as anybody else wanting to pursue a career in coaching. Additionally, we provide a Top-Up Degree that allows students to gain a full BSc Honours Degree qualification for both pathways.

Pre-Traineeship – Our Pre-Traineeship supports individuals who are the furthest away from employment. Those involved gain support to develop personal skills, increase confidence and gain valuable work experience to move them closer to employment.

Traineeship – Our Traineeship supports individuals who are not in education, employment, or training (NEET). Over a 12-week period and an after-care support period, they gain work experience along with Functional Skills qualifications. The trainees develop their teamwork, communication and problem-solving skills whilst improving their confidence ultimately enabling them to progress into employment.

High School Hubs – Our High School Hub provision comprises three core programmes aimed at providing additional support to students alongside their academic studies. High School Hub Mentors are available in every high school in Blackpool for two days per week, offering assistance from Year 7 to Year 11. In 2022, we added a new component called Year 7 Transition, which assists young people during this challenging phase of their lives.

PL Inspires – PL Inspires is a 20-week mental health and resilience programme to support Year 9 pupils through their GCSEs in Years 10 and 11. Developed in partnership with Headstart, the programme ensures pupils in schools are prepared for the changes and stresses that come along with the final years of high school.

Enterprise – The Enterprise programme works with Year 8 pupils to introduce them to business and entrepreneurship. The programme helps to develop essential employability skills, raise aspirations, and unlock potential. Pupils also undertake the 'Enterprise Challenge' set by Beaverbrooks, which includes a Dragon's Den-style activity and a pitch to a board of 'dragons' from Blackpool-based companies including Blackpool F.C.

1:1 Mentoring – We provide 1:1 mentoring to high school pupils in Years 7 to 11. The mentoring supports pupils from a variety of challenging backgrounds who may struggle with their behaviour, attendance, stress, and anxiety. Mentors are based in every high school for two days per week ensuring that pupils always have someone they can talk to.

Year 7 Transition – Transitioning from Primary to Secondary School can be an extremely challenging time for any young person. New environments, experiences and relationships can be overwhelming, triggering changes in behaviour, rising anxiety, and igniting other mental health concerns. Work takes place in high schools to help pupils come to terms with change, normalise it and thrive within it. The themes covered are, coping strategies, working with our own assets and skills, planning a pathway to success, and forging new friendships.

Disability Sport – We offer disability-specific physical activity sessions during lunchtime and after school. Our approach is tailored to each school and pupil, utilising sports, multi-skills activities, interactive games, and arts and crafts to meet individual needs.

Premier League Kicks – We deliver diversionary activities for young people aged 8 to 18 in specifically identified wards that have the most anti-social behaviour. These sessions allow the young people to meet new friends and stay active through activities such as football, dance, boxing, gaming, workshops, and national competitions with other football clubs.

Premier League Kicks HAF – PL Kicks HAF includes a variety of sessions delivered during the daytime and evening. These activities include football, multi-sport, online gaming, and trips. We also provide a nutritious meal to everyone taking part completely free of charge.

Stars Camp – During half term and summer holidays, Blackpool F.C. Community Trust run a very successful camp for disabled young people aged 7-18. Highly qualified and experienced staff deliver sports, multi-skills activities, interactive games, and arts and crafts to engage children living with disabilities in Fylde, Wyre and Blackpool.

Every Player Counts – We offer free football sessions every week at locations across Blackpool. These sessions use football to promote positive mental health for those living with a disability, through physical activity, creating stronger peer-support networks.

Get Vocal – This builds on the recent 'Get Vocal' campaign which has featured on Blackpool F.C. away shirt as the main sponsor in recent seasons. The group aims to provide a safe space for men to come together and talk in a non-judgemental setting.

Street Soccer – The 10-week nationally acclaimed personal development programme supports young people aged 18-30 who are at risk of homelessness and/or not in education, employment, or training. The programme provides a combination of football coaching, mindset training and employability workshops. The aim is to help participants improve their physical and mental health, increase their fitness, confidence, and self-belief, and improve their employability prospects.

FIT Blackpool – Our free 13-week weight management programme is open to all genders. It combines theory and practical sessions to help participants sustain weight loss and lead healthier lives. We also offer 'Keep Fit' sessions to encourage FIT Blackpool graduates to continue monitoring their progress and maintain a healthy lifestyle.

ADDER - Addiction, Disruption, Diversion, Enforcement & Recovery – We provide 1:1 mentoring and the delivery of meaningful activities to support the recovery of young people, under the age of 25, from drug addiction.

Divert – We deliver a custody intervention programme that works with 18 to 25-year-olds who have committed a violent crime. We provide 1:1 support to encourage positive change and break the cycle of re-offending.

Divert Youth – This preventative programme is aimed at 10–17-year-olds who are at risk of entering the Criminal Justice System. Young people are assigned a 1:1 mentor to co-produce a personal development plan, outlining life goals they want to achieve.

Tower Above – We use sport and physical activity to provide 1:1 mentoring to children aged 8 to 12. Referrals come from the Early Help and Support team, through Blackpool Council, the aim is to prevent young people from being involved in anti-social behaviour.

Weekly Walk + Talk – By joining us on our weekly walks, this social group gets together to help each other become more physically fit and combat loneliness.

Walking Football – Walking Football is a slower version of the beautiful game for over 50's, helping people to be active and rekindle their love of playing football.

Masters Football – Master's Football is a slightly slower-pace 5-a-side version of football for men and women over the age of 35. Both walking and masters football encourage football lovers to continue to take part regardless of their fitness levels or other factors.

Sporting Memories – This programme allows those who share a love for sport, in particular football, to get together. It is an enjoyable social group where fans are encouraged to share their memories and memorabilia.

Extra Time – This is a weekly social group that includes chair-based exercise, dominoes, quizzes, trips, country-themed afternoons, or sometimes just a simple coffee and a chat to combat isolation and encourage socialisation.

Assura Wellbeing Hubs – Funded by the Assura Community Fund, via the Cheshire Community Foundation, Assura Wellbeing Hubs are for those who attended Walk and Talk, Walking Football and the Veteran's Walk and Talk to stay behind after their physical activity for a hot drink and a chat with a number of local services providing pop-up support.

NAAFI – Local veterans are provided with the opportunity to meet like-minded people living across the Fylde Coast, both in person and online. During these meet-ups, participants are encouraged to enjoy a sausage or bacon sandwich and a cup of NATO tea or coffee.

Gardening Club – Helps us to maintain our memorial space at the Fylde Coast Arboretum, dedicated to Blackpool FC players who sadly lost their lives during the First World War.

Vets on Steps – We visit local veterans on their doorsteps to prevent them from feeling isolated and lonely. We aim to encourage them to join our weekly social groups to increase their social interaction.

Forces Football – This programme allows veterans to meet other current and ex-forces personnel to have a laugh and kick about. Through funding from the Veteran's Foundation, we can offer the opportunity to represent Blackpool F.C. Community Trust at events against other professional football clubs.

Forces Boxing – Open to all serving military personnel, veterans, and their families, we run weekly Forces Boxing sessions to increase physical fitness and camaraderie.

Financial Success

- The Trust maintains a healthy financial position enabling it to plan for future developments. As an organisation which mainly received its financial provision from other funding organisations, careful management is of utmost importance.
- The Trust is financially viable. Funds are held in reserve at the bank to ensure that, should funding stop abruptly, bids not be won, or projects not be renewed, we can always make thoughtful plans for the future. Staff contracts are set to reflect the possibility of a change in future funding.
- There are different funding sources for all projects, and they all have different funding cycles and durations. The Trust is aware that continuing to develop sources of funding for new projects and to renew projects that are approaching the end of their current life cycle is vital. The Trust is also aware that funding tends to arrive in lump sums and not on an even monthly basis. Cash flow forecasts ensure this is managed.
- The Trust operates on a rolling 3-year development plan, which guides the delivery of over 60 projects aimed at supporting the local community to live healthy and active lifestyles through sport and physical activity. By continually reviewing and updating the plan, the Trust aims to ensure that its projects remain aligned with the charity's objectives and that they continue to meet the needs of the community.

Thank you

The Trustees extend their gratitude to the dedicated and hardworking staff of the Community Trust, whose commitment has ensured success. Despite the challenges presented by the pandemic, their unwavering support has enabled the Trust to continue to deliver projects that benefit our entire community. The Trust also expresses its appreciation to the volunteers who have contributed to the success of these projects with their enthusiasm and commitment.

The Trust recognises and thanks the partner organisations it has collaborated with, whose contributions of money and resources have been a great investment in the community's future. The Trust is particularly grateful to Blackpool Football Club for providing excellent accommodation for its activities, offices, and for access to the club's facilities.

Considering the additional hard work by staff and partners during this period, the Trustees anticipate further growth in the Trust's turnover in the years ahead.

I express my gratitude to my fellow Trustees for their dedication and efforts. We are eagerly looking forward to the future and hope that a growing number of fans, residents, and local professionals will come forward to support our community.

Plans for Future Periods

The Trustees anticipate that Blackpool F.C. Community Trust will continue to expand and fulfil its social and sporting goals in a professional and effective manner. Notable plans that the Trust is currently developing or has implemented since the conclusion of the financial year includes:

- In December 2022, in collaboration with the football club, Blackpool F.C. Community Trust launched Warm Hubs at the Bloomfield Road stadium, aimed at assisting individuals struggling with paying their electricity bills and putting food on the table. The council team approached the Trust for funding to help local families, which was later increased significantly after the Club's owner, Simon Sadler, offered his support. The Warm Hubs have been successful, with over 100 individuals attending every day, receiving warm meals, and participating in activities in a welcoming and supportive environment. Although it is unfortunate that people in the community require this kind of assistance, it has been inspiring to witness everyone coming together to help those in need.
- In 2023, the Trust aims to reach an agreement with Aspire Academy to reopen the sports facilities, formerly known as Play Football, with an exclusive Community Usage agreement. The goal is to provide the local community with access to the facilities and create new opportunities, while also reintroducing previous initiatives such as Walking football.
- The Trust will collaborate with Blackpool Football Club and Blackpool Council to obtain planning permission for the Revue Sports Hub, which aims to serve the local community. Furthermore, the Trust will explore other potential locations to construct and/or expand similar community hubs.
- The Trust aims to work towards providing opportunities for under-supported groups in the community, including the LGBTQ+, Romanian, and Muslim communities. This involves developing programmes that cater to their specific needs and interests, thereby enabling regular participation in sporting activities.

The Trust plans to further expand its mentoring programmes to extend support for individuals suffering from drug and alcohol addictions, as well as families of domestic violence offences.

- The BFC Sports College will continue to grow by increasing student recruitment for BTEC and degree courses. The Trust also plans to engage NEET (Not in Employment, Education or Training) individuals by providing Traineeships and other pathways to build a positive career trajectory.

FINANCIAL REVIEW

On behalf of the Board of Trustees, I would also wish to report an overall surplus for the year of £40,719 (2021: £469,683), of which £29,269 (2021: £490,453) arose from Unrestricted Funds and £11,450 (2021: £21,260 deficit) from Restricted Funds.

Principal Funding Sources

The principal funding sources for the charity are currently by way of grant and contract income. There are different funding sources for the charity's projects including the Football League, the Premier League, Blackpool Council and other local authorities and education bodies.

To assist in the process of raising funds, the Trust has engaged third party external consultants who are used to identify funds appropriate to the projects that are ongoing and that we require funding for. They then work with the Trust to write the application as well as provide necessary information to be included in the submission for funds. This consultancy body does not represent the Trust, this is always done by the Chief Executive Officer or other senior staff as appropriate.

There is no third-party fundraising scheme that is followed by the Trust or the consultants, however, we do have a detailed fundraising policy which is available to all staff, which includes safeguarding processes of vulnerable and other members of society. The fundraising process is monitored by way of a discussion with the consultancy firm on a fortnightly basis to ensure that progress is monitored. No complaints have been made in relation to fundraising work undertaken.

Reserves Policy

The trustees are of the opinion that it is important to develop reserves which would be sufficient to maintain a sustainable level of funds to cover movements in periodic cash flows. Reserves will be funded with surplus unrestricted funds. The Trust's reserves are intended to provide an internal source of funds for situations, such as, a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing funding gap. If reserves are used, they are to be replenished within a reasonably short period of time.

The target minimum reserve fund is equal to three to six months, at the current time, of average expenditure. This calculation of average monthly operating costs includes all recurring, predictable expenses, such as salaries and benefits, occupancy, offices, travel, and ongoing professional services. Depreciation, in kind, and other non-cash expenses are not included in this calculation. The year-end balance on unrestricted reserves was £1,185,491 of which £281,345 is held in tangible fixed assets and a further £183,170 is designated for specific projects in 2022-23, (see Note 14) leaving a net balance held in 'free' reserves of £720,976. Based on projected expenditure for the 2022-23 financial year (excluding that on the designated projects) this equates to 4.2 months of average expenditure.

Going Concern

Following a review of the financial position as at the date of signing these accounts and projections for the following 12 months the Trustees expect Blackpool F.C. Community Trust to continue to remain a going concern for the foreseeable future and have, therefore, adopted the going concern basis in the preparation of these financial statements.

Trustees' Responsibilities Statement

The trustees, who are also directors for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, in so far as the trustees are aware:

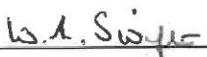
- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all necessary steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

A resolution will be proposed at the Annual General Meeting that Azets Audit Services be re-appointed as auditor to the charity for the ensuing year.

Approved and signed on behalf of the board of trustees:

On behalf of the board


W Swift (Chair of Trustees)

Date: 15.10.23

Opinion

We have audited the accounts of Blackpool F.C. Community Trust (the 'charity') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included with the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

BLACKPOOL F.C. COMMUNITY TRUST
INDEPENDENT AUDITORS REPORT
FOR THE YEAR ENDED 31st AUGUST 2022

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Flintoff

Azets Audit Services

Julie Flintoff BA (Hons) FCA (Senior Statutory Auditor)

Azets Audit Services

Statutory Auditor

PRESTON

Date: 19/5/23

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BLACKPOOL F.C. COMMUNITY TRUST
INDEPENDENT AUDITORS REPORT
FOR THE YEAR ENDED 31st AUGUST 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds (restated) 2021 £
Income from:					
Donations and grants	2	1,585,470	915,912	2,501,382	2,418,769
Other income	3	1,021	-	1,021	49,134
Total income		<u>1,586,491</u>	<u>915,912</u>	<u>2,502,403</u>	<u>2,467,903</u>
Expenditure on:					
Charitable activities	4, 5	1,557,222	904,462	2,461,684	1,998,220
Other expenditure		-	-	-	-
Total expenditure		<u>1,557,222</u>	<u>904,462</u>	<u>2,461,684</u>	<u>1,998,220</u>
Net income/(expenditure) and net movement in funds for the year		29,269	11,450	40,719	469,683
Transfers between funds		-	-	-	-
Net movement in funds		29,269	11,450	40,719	469,683
Reconciliation of funds:					
Total funds brought forward		<u>1,156,222</u>	<u>317,129</u>	<u>1,473,351</u>	<u>1,003,668</u>
Total funds carried forward		<u><u>1,185,491</u></u>	<u><u>328,579</u></u>	<u><u>1,514,070</u></u>	<u><u>1,473,351</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account with the Companies Act 2006.

The notes on pages 24 to 41 form part of these accounts.

BLACKPOOL F.C. COMMUNITY TRUST
BALANCE SHEET
AS AT 31st AUGUST 2022

	Note	2022 £	£	2021 £	£
Fixed Assets					
Tangible assets	10		529,781		563,697
Current Assets					
Debtors	11	150,729		309,706	
Cash at bank and in hand		1,050,415		873,614	
Total Current Assets		1,201,144		1,183,320	
Creditors: Amounts falling due within one year	12	(216,855)		(273,666)	
Net Current Assets			984,289		909,654
Total assets less current liabilities			1,514,070		1,473,351
The funds of the charity					
Restricted funds	14		328,579		317,129
Unrestricted funds	14		1,185,491		1,156,222
			1,514,070		1,473,351

Approved by the Board of Trustees and signed on its behalf by:

W. J. Swift
W Swift (Chair of Trustees)

Date: 15/5/23.

The notes on pages 24 to 41 form part of these accounts.

BLACKPOOL F.C. COMMUNITY TRUST
BALANCE SHEET
AS AT 31st AUGUST 2022

Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds – Page 21	40,719	469,683
Adjustments for:		
Depreciation charges	40,768	29,762
Loss on the sale of fixed assets	900	-
Decrease/(increase) in debtors	158,977	(189,076)
(Decrease)/increase in creditors	(56,811)	(31,908)
Net cash provided by operating activities	184,553	278,461
	2022 £	2021 £
Net cash provided by operating activities	184,553	278,461
Cash flows from investing activities		
Purchase of fixed assets	(7,752)	(166,184)
Net cash (used in) / provided by investing activities	(7,752)	(166,184)
Change in cash and cash equivalents in the year	176,801	112,277
Cash and cash equivalents at the beginning of the year	873,614	761,337
Cash and cash equivalents at the end of the year	1,050,415	873,614

1. ACCOUNTING POLICIES

Company information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Blackpool Football Club, Seaside Way, Bloomfield Road, Blackpool, FY1 6JJ, Lancashire.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed the future trading of Blackpool F.C. Community Trust. In support of this assessment the trustees have reviewed the following:

- Income and expenditure forecasts
- Future capital expenditure plans
- Cashflow projections

Based upon these forecasts the trustees expect Blackpool F.C. Community Trust to continue to remain a going concern for the foreseeable future and have therefore adopted the going concern basis in the preparation of these financial statements. There are therefore no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The capitalisation policy adopted by the charity is to capitalise items costing over £1,000.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- Straight line over 7 years
Motor vehicles	- Straight line over 5 years
IT Equipment	- Straight line over 3 years
Facility	- Straight line over the term of the lease

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Limited by guarantee

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Prior period restatement

A prior year adjustment has been included to reclassify £125,459 of income and expenditure in the prior year as agency funds. The income and expenditure in the prior year was categorised under the heading "Kickstart – DWP". The agency funds received and paid out have been summarised in Note 17. The impact on income was to reduce it from £2,593,362 to £2,467,903, and expenditure from £2,123,679 to £1,998,220.

Irrecoverable VAT

The charity is not registered for Value Added Tax and accordingly income and expenditure includes the irrecoverable Value Added Tax element where applicable.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Overdrafts are shown within borrowings in current liabilities.

Financial Instruments

The charity only has financial assets (debtors, cash and bank balances) and financial liabilities (creditors and accruals) of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged as an expense in the SOFA on a straight line basis over the period of the lease.

Taxation

The company is a registered charity and as such is entitled to tax exemptions on all its income and gains, properly applied for charitable purposes.

Pensions

The charity operates a defined contribution pension scheme using a Group Personal Pension Plan, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

BLACKPOOL F.C. COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st AUGUST 2022

2. Income from donations and grants - 2022

	Unrestricted funds £	Restricted funds £	Total funds £
Armed Forces Covenant Fund Trust Funding	-	27,232	27,232
Active Through Football	-	64,325	64,324
Primary Stars	-	100,000	100,000
Kicks	-	105,000	105,000
Tower Above	-	20,000	20,000
Changemakers	-	3,000	3,000
Divert Youth	-	10,000	10,000
EFL Training Ground	-	21,000	21,000
Disability Sport	-	27,246	27,246
Fit2Go	-	33,000	33,000
Holiday Activities & Food (HAF)	-	359,052	359,052
Head Start Apprenticeships	-	39,211	39,211
Be Internet Citizens Programme	-	3,000	3,000
Inspires	-	45,000	45,000
Kick Start Apprenticeships	-	46,346	46,346
Veterans Foundation	-	7,500	7,500
Well Being Hubs	-	5,000	5,000
Wholly unrestricted activities	1,585,470	-	1,585,470
	<u>1,585,470</u>	<u>915,912</u>	<u>2,501,382</u>

BLACKPOOL F.C. COMMUNITY TRUST
 NOTES TO THE FINANCIAL STATEMENTS (continued)
 FOR THE YEAR ENDED 31st AUGUST 2022

2. Income from donations and grants - 2021

	Unrestricted funds	Restricted funds (restated)	Total funds (restated)
	£	£	£
Capital grants	-	2,527	2,527
Children in Sport	-	10,000	10,000
Christmas Appeal	-	78,782	78,782
Kickstart – DWP	16,560	-	16,560
Kicks	-	105,000	105,000
Primary Stars	-	100,000	100,000
Revoelution	-	56,844	56,844
Tackling Inactivity	-	29,000	29,000
Wholly unrestricted activities	2,020,056	-	2,020,056
	<u>2,036,616</u>	<u>382,153</u>	<u>2,418,769</u>

3. Other Income - 2022

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Other income	1,021	-	1,021
	<u>1,021</u>	<u>-</u>	<u>1,021</u>

Other Income - 2021

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Furlough Receipts	49,134	-	49,134
	<u>49,134</u>	<u>-</u>	<u>49,134</u>

BLACKPOOL F.C. COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st AUGUST 2022

4. Expenditure on charitable activities by fund type - 2022

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Armed Forces Covenant Fund Trust Funding	-	14,043	14,043
Active Through Football	-	50,669	50,669
Primary Stars	-	100,000	100,000
Kicks	-	105,000	105,000
Tower Above	-	20,000	20,000
Changemakers	-	3,000	3,000
Children In Sport	-	10,000	10,000
Christmas Appeal – 2020	-	21,178	21,178
Capital Grants	-	14,553	14,553
Divert Youth	-	5,256	5,256
EFL Training Ground	-	21,000	21,000
Disability Sport	-	27,246	27,246
Fit2Go	-	33,000	33,000
Holiday Activities & Food (HAF)	-	359,052	359,052
Head Start Apprenticeships	-	13,619	13,619
Be Internet Citizens Programme	-	3,000	3,000
Inspires	-	45,000	45,000
Kick Start Apprenticeships	-	46,346	46,346
Veterans Foundation	-	7,500	7,500
Well Being Hubs	-	5,000	5,000
Wholly unrestricted activities	1,557,222	-	1,557,222
	<u>1,557,222</u>	<u>904,462</u>	<u>2,461,684</u>

BLACKPOOL F.C. COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st AUGUST 2022

4. Expenditure on charitable activities by fund type - 2021

	Unrestricted funds	Restricted funds (restated)	Total funds (restated)
	£	£	£
Capital grants	-	15,037	15,037
Christmas Appeal	-	34,642	34,642
Kicks	-	105,000	105,000
Primary Stars	-	100,000	100,000
Revoelution	-	119,734	119,734
Tackling Inactivity	-	29,000	29,000
Wholly unrestricted activities	1,594,807	-	1,594,807
	<u>1,594,807</u>	<u>403,413</u>	<u>1,998,220</u>

5. Cost of charitable activities – 2022

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Staff costs	1,070,727	785,420	1,856,147
Overheads	191,223	21,686	212,909
Premises Expenses	116,782	150	116,932
Residentials, trips & events	9,541	21,037	30,578
Resources & other delivery costs	89,293	53,860	143,153
Staff related costs	41,804	7,756	49,560
Vehicle expenses	6,814	-	6,814
Office expenses	4,823	-	4,823
Depreciation	26,215	14,553	40,768
	<u>1,557,222</u>	<u>904,462</u>	<u>2,461,684</u>

5. Cost of charitable activities – 2021

	Unrestricted funds	Restricted funds (restated)	Total funds (restated)
	£	£	£
Staff costs	1,115,593	293,440	1,409,033
Overheads	175,868	74,231	250,099
Premises Expenses	113,556	2,138	115,694
Residentials, trips & events	1,957	-	1,957
Resources & other delivery costs	144,564	10,344	154,908
Staff related costs	21,395	8,222	29,617
Vehicle expenses	7,150	-	7,150
Office expenses	-	-	-
Depreciation	14,724	15,038	29,762
	<u>1,594,807</u>	<u>403,413</u>	<u>1,998,220</u>

6. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

BLACKPOOL F.C. COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st AUGUST 2022

7. Net income

Net income is stated after charging/(crediting):

	2022	2021
	Total	Total
	£	£
Depreciation of tangible fixed assets	40,768	29,762
Fees payable for the audit of the financial statements	10,000	9,600
	<u> </u>	<u> </u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	Total	Total
	£	£
Wages and salaries	1,691,983	1,288,993
Social security costs	135,497	96,933
Pension costs	28,667	23,107
	<u> </u>	<u> </u>
Net staff costs	1,856,147	1,409,033
	<u> </u>	<u> </u>

The average head count of employees during the year was 86 (2021: 56). The average number of employees during the year is analysed as follows:

	2022	2021
	Total	Total
Number of administrative staff	7	3
Number of management staff	6	4
Number of delivery staff	73	49
	<u> </u>	<u> </u>
	86	56
	<u> </u>	<u> </u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	Total	Total
£70,000 to £79,999	1	1
	<u> </u>	<u> </u>
	1	1
	<u> </u>	<u> </u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including salary, pension and employers national insurance paid to key management personnel for services provided to the charity was £306,177 (2021: £205,886).

9. Trustee Remuneration and Expenses and Related Party Transactions

No trustees received any remuneration or reimbursement of expenditure during the year or the previous year.

During the year £139,963 (2021: £144,452) was charged by The Blackpool Football Club Limited for facility charges and other costs and £2,027 (2021: £14) by Blackpool Football Club Hotel Ltd for meals provided to scheme participants.

In addition £150 (2021: £2,524) was charged by the Charity to Blackpool Football Club Ltd for venue hire and scheme participation costs.

Trustees Mr B Mansford and Mr B Gerrity are directors of The Blackpool Football Club Limited and Trustee Me B Mansford is a director of Blackpool Football Club Hotel Ltd. Trustee Mrs C Singleton is the sister of the owner of The Blackpool Football Club Limited, Mr S Sadler.

The Blackpool F.C. Community Trust occupies offices within The Blackpool Football Club Limited's serviced accommodation:

- Offices under the term of a 25-year agreement dated 4th February 2018. This accommodation is provided rent free, but there is an annual service charge of £8,000 plus VAT payable for cleaning, maintenance, and other services. The agreement also contains provision for the recharge of additional services including heat and light. These charges have not previously been charged but will be with effect from September 2022.
- Space used for the Education & Community Centre under the term of a 25-year agreement dated 10 May 2019. This accommodation is provided rent free, but there is an annual service charge of £8,000 plus VAT payable for cleaning, maintenance and other services. The agreement also contains provision for the recharge of additional services including heat and light. These charges have been made in accordance with the agreement.

BLACKPOOL F.C. COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st AUGUST 2022

- Space used for the BFC School. This is subject of a 10-year agreement which at the date of signing these accounts was in the final stages of negotiation. The space has been occupied since September 2020 with an annual rental of £54,000 plus VAT. The agreement also contains provision for the recharge of additional services including heat and light. These have been charged from September 2021.

During the year donations and grants totalling £807,608 (2021: £467,800) were received from Blackpool Council. Trustee N Jack is the Chief Executive Officer of Blackpool Council.

During the year The Blackpool F.C. Community Trust invoiced £132,960 (2021: £18,250) for services provided to schools which are part of Fylde Coast Academy Trust. Trustee Mr C Lickiss is the Executive Head Teacher of Fylde Coast Academy Trust.

No other trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: £Nil).

10. Tangible Fixed Assets

	Fixtures and Equipment	Assets under construction	Facilities	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	85,838	163,336	400,224	38,940	688,338
Additions	7,752	-	-	-	7,752
Disposals	-	-	-	(10,740)	(10,740)
Transfer	-	(163,336)	163,336	-	-
	<u>93,590</u>	<u>-</u>	<u>563,560</u>	<u>28,200</u>	<u>685,350</u>
Depreciation					
At 1 September 2021	70,638	-	34,884	19,119	124,641
Charge for the year	3,952	-	32,176	4,640	40,768
On disposals	-	-	-	(9,840)	(9,840)
	<u>74,590</u>	<u>-</u>	<u>67,060</u>	<u>13,919</u>	<u>155,569</u>
Net Book Value					
At 31 August 2022	<u>19,000</u>	<u>-</u>	<u>496,500</u>	<u>14,281</u>	<u>529,781</u>
At 31 August 2021	<u>15,200</u>	<u>163,336</u>	<u>365,340</u>	<u>19,821</u>	<u>563,697</u>

BLACKPOOL F.C. COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31st AUGUST 2022

11. Debtors

	2022	2021
	£	£
Trade debtors	25,640	32,808
Prepayments and accrued income	125,089	279,898
	<u>150,729</u>	<u>309,706</u>

12. Creditors – amounts falling due within one year

	2022	2021
	£	£
Trade creditors	42,471	-
Accruals and deferred income	87,711	244,141
Social security and other taxes	38,687	29,525
Kickstart – DWP	47,986	-
	<u>216,855</u>	<u>273,666</u>

13. Deferred income

	2022	2021
	£	£
Opening balance	10,620	262,178
Amount released to income resources	(10,620)	(262,178)
Amount deferred in year	-	10,620
	<u>-</u>	<u>10,620</u>
Closing balance	-	10,620

14. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	1,156,222	1,586,491	(1,557,222)	1,185,491
	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	665,279	2,085,750	(1,594,807)	1,156,222

Included within the unrestricted funds of £1,285,491 are sums amounting to £183,170 (2021: £229,222) which the trustees have allocated to a number of projects which are ongoing at the year end as follows:

- £25,000 to support the growth and development of our Sports Development team, to develop and deliver new holiday Sports Camps, Tiny Tangerines and new initiatives including Tangerine Teammates to engage local young people to be the next generation of Blackpool FC Fans.
- £20,000 develop a more coordinated and cohesive Youth offer, including PL Kicks and Esports to develop Youth Hubs at different locations in Blackpool
- £41,500 to continue the important Community Engagement work being done to reduce isolation and increase social engagement within our community, whilst grant opportunities are being sourced to sustain this important work.
- £4,650 to continue our Community Navigation work and develop a provision to support residents suffering from the Cost of Living crisis.
- £62,070 to deliver the NCS Autumn 2022 provision and keep the work force intact, if NCS continues in 2023.
- £9,950 to fund United Together, a unique pilot project that provides a peer mentored support package to residents in Lancashire, focused on strategies that mitigate the risk of re-offending post release from prison.
- £20,000 will be utilised to support our community mentoring programme Tower Above, to grow to an additional staff member to help cope with the amount of referrals the Trust is receiving

14. Analysis of charitable funds (continued)

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfer £	At 31 August 2022 £
Restricted fixed assets	262,989	-	(14,553)	-	248,436
Armed Forces Covenant Fund	-	27,232	(14,043)	-	13,189
Active Through Football	-	64,325	(50,669)	-	13,656
Primary Stars	-	100,000	(100,000)	-	-
Kicks	-	105,000	(105,000)	-	-
Tower Above	-	20,000	(20,000)	-	-
Changemakers	-	3,000	(3,000)	-	-
Children In Sport	10,000	-	(10,000)	-	-
Christmas Appeal – 2020	44,140	-	(21,178)	-	22,962
Divert Youth (Games Room)	-	10,000	(5,256)	-	4,744
EFL Training Ground	-	21,000	(21,000)	-	-
Disability Sport	-	27,246	(27,246)	-	-
Fit2Go	-	33,000	(33,000)	-	-
Holiday Activity & Food (HAF)	-	359,052	(359,052)	-	-
Head Start Apprenticeships	-	39,211	(13,619)	-	25,592
High School Hubs	-	3,000	(3,000)	-	-
Inspires	-	45,000	(45,000)	-	-
Kick Start Apprenticeships	-	46,346	(46,346)	-	-
Veterans Foundation	-	7,500	(7,500)	-	-
Well Being Hubs	-	5,000	(5,000)	-	-
	<u>317,129</u>	<u>915,912</u>	<u>(904,462)</u>	<u>-</u>	<u>328,579</u>

14. Analysis of charitable funds (continued)

Restricted funds

	At 1 September 2020 £	(restated) Income £	(restated) Expenditure £	Transfer £	At 31 August 2021 £
Restricted fixed assets	275,499	2,527	(15,037)	-	262,989
Children In Sport	-	10,000	-	-	10,000
Christmas Appeal	-	78,782	(34,642)	-	44,140
Kicks	-	105,000	(105,000)	-	-
Primary Stars	-	100,000	(100,000)	-	-
Revoelution	62,890	56,844	(119,734)	-	-
Tackling Inactivity	-	29,000	(29,000)	-	-
	<u>338,389</u>	<u>382,153</u>	<u>(403,413)</u>	<u>-</u>	<u>317,129</u>

Included in restricted funds carried forward are the following balances. Further detail is provided regarding both restricted and unrestricted income within the Trustees' Report.

Restricted Fixed Assets - £248,436 (2021: £269,052)

During the year ended 31 August 2020 sums of £292,286 were received from funders to offset the cost of fixed assets purchased. This sum comprised £264,036 towards the cost of the facility, £20,250 towards the cost of a minibus and £8,000 towards equipment. These sums being written off over the period of use of the related assets.

Armed Forces Covenant Fund - £13,189 (2021: £Nil)

This project provides the opportunity for serving personnel, families, veterans and families of veterans, to meet up and rediscover the unique camaraderie of serving personal. This is done through the provision of coffee mornings, breakfast clubs, walking and running football, and the opportunity to represent Blackpool FC in veterans' competitions.

Active Through Football - £13,656 (2021: £Nil)

This project targets targeting working-age adults who live or work in the Park Ward and Central West corridor, to become more active through football, with its primary focus being improved physical and mental health and wellbeing.

Christmas Appeal - £22,962 (2021: £38,077)

This project involves supporting local primary school children at risk of not receiving a gift on Christmas morning.

Divert Youth (Games Room) - £4,744 (2021: £Nil)

This project is to provide a safe space for the Divert Youth scheme participants.

Head Start Apprenticeships - £25,592 (2021: £Nil)

This project provides funding until 31 August 2023 for 2 staff members participating in the Government funded Head Start Apprenticeship scheme.

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Unrestricted:			
Tangible fixed assets	281,345	248,436	529,781
Current assets	1,121,001	80,143	1,201,144
Creditors less than 1 year	(216,855)	-	(216,855)
	<u>1,185,491</u>	<u>328,579</u>	<u>1,514,070</u>
Net assets	<u>1,185,491</u>	<u>328,579</u>	<u>1,514,070</u>
	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Unrestricted:			
Tangible fixed assets	300,708	262,989	563,697
Current assets	1,129,180	54,140	1,183,320
Creditors less than 1 year	(273,666)	-	(273,666)
	<u>1,156,222</u>	<u>317,129</u>	<u>1,473,351</u>
Net assets	<u>1,156,222</u>	<u>317,129</u>	<u>1,473,351</u>

17. Agent costs

During the year, the charity has acted as an agent for the Kickstart scheme.

This involved receiving money from the DWP and distributing it out to employers who were eligible for the scheme. The amount of income and expenditure is as follows:

	2022	Restated 2021
	£	£
Received	405,455	125,459
Paid out	(357,469)	(125,459)
Held by the agent	47,986	-

18. Operating leases

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	19,200	-
Between two and five years	76,800	-
In over five years	309,600	-
	405,600	-

19. Financial guarantees

The Football Foundation hold a legal charge over restricted tangible fixed assets owned by the charity. At the year end, the fixed assets had a carrying value of £248,436 (2021: £262,989). The legal charge is for a period of 21 years from 16 October 2019 and relates to grant funding received of £286,390.