

Blackpool F.C. Community Trust
Company Limited by Guarantee
Financial Statements
31 August 2021

Blackpool F.C. Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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Blackpool F.C. Community Trust

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name Blackpool F.C. Community Trust

Charity registration number 1128235

Company registration number 06808212

Principal office and registered office Blackpool Football Club
Seasiders Way
Bloomfield Road
Blackpool
FY1 6JJ
Lancashire

The Trustees C Lickiss
H Feeney
M Redfearn (Resigned 6 April 2021)
N Jack
W Swift
L Campbell
B Mansford
B Gerrity (Appointed 22 June 2021)
C Singleton (Appointed 2 June 2021)

Key Management Personnel A Hackett Chief Executive Officer
S Hayes Head of Education and Employability
J White Head of Community Programmes
M Joseph Head of Early Years and Primary Programmes
J Shields Head of Operations (Appointed September 2021)

Auditor A I Cherry Limited
Chartered accountants & statutory auditor
26 Winckley Square
Preston
PR1 3JJ

Bankers NatWest Bank plc
Church Street
Fleetwood

Blackpool F.C. Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

Governing document

The company is registered as a charitable company (company number 06808212) limited by guarantee, registered charity number 1128235. The company is governed by its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles. All trustees give their time voluntarily and receive no benefits from the charity.

Trustee Induction and Training

Trustees are appointed based upon need and appropriate experience. Two trustees were appointed during the year and appropriate induction and training has been provided. This training comprises one session with the CEO to explain oversight, strategy and where the trustee will fit in and an operational session with the Chairperson who explains the handbook, duties and responsibilities.

Constitution and Organisational Structure

The charitable company is governed by a committee who are Trustees of Blackpool FC Community Trust elected under the terms of the charitable company's rules.

Trustees meet in a structured way approximately four times a year and the meetings involve a robust scrutiny of the activities taking place. The trustees try to make sure the organisation is efficient and solvent and is sticking to its core activities. Financial reports are scrutinised and challenged where necessary.

In addition to the structured meetings trustees are kept informed through regular emails about developments, opportunities and issues that need immediate attention.

The Trust maintains an up to date financial controls policy regarding the decision making process. The budget is prepared prior to the commencement of the financial year and is approved by the trustees. It is then the responsibility of the Chief Executive to ensure that the budget is followed, and that any further spend outside of an agreed amount is approved by the board of trustees.

At the time that the budget for the coming year is approved the trustees also review the pay of key management personnel and other staff. All staff are on a pay scale system with potential increments awarded after each year of employment, this system was implemented in 2017.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Related Parties

The Trust continues to receive support from The Blackpool Football Club Limited. During the year agreement was reached to occupy further space in the Bloomfield Road Stadium to support the expansion of the Trust's activities.

Blackpool F.C. Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The charity operates through a charitable company and the principle objects of the company as stated in the Memorandum of Association are to:

- Promote The Blackpool Football Club Limited through its work and to encourage interest and support for the club;
- Promote Blackpool F.C. Community Trust throughout the North West region and to establish programmes of education and lifestyle training;
- Provide and develop educational and learning opportunities for local people;
- Work in partnership with local groups, associations and organisations to help develop programmes of work and activities throughout the local area for the benefit of all; and
- Promote equal opportunities for all and equality of access to all activities.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each project and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and Performance

The Trustees report another year of significant development and growth of Blackpool FC Community Trust, despite the COVID-19 pandemic.

The Trust works towards four main themes, each one of which helps people improve their lives and hopefully improves the local community:

- Health and Education, where we directly deliver educational projects to schools and colleges.
- Inclusion, where we offer and take part in a range of activities targeted at specifically underrepresented groups in society.
- Community, where we provide entertainingly structured events looking to inspire good citizenship; and
- Involvement, where we provide opportunities for people to contribute to the local community.

The Trust continues to provide a wide range of activities and projects. It prides itself in having well trained staff who give a quality service. The Trust has over 60 people working to deliver 10,542 sessions involving over 491,000 face to face and virtual visits to such sessions.

Blackpool F.C. Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Year upon year we exceed our targets and goals and 2021 was no different, proving to be our most successful year to date. The year started with another national lockdown which meant Blackpool FC Community Trust had to respond and regroup to maintain the support provided to the community whilst keeping everyone safe. Despite this we have provided more impact, gained more resources, and delivered more projects than ever before. Once again, the team responded unbelievably and stepped up to the best of their abilities.

In early 2021, whilst our facilities were closed and delivery was based online, we began work on our new facility in the North Stand at Bloomfield Road. With support from the club, we transformed what was formerly a nursery into a new Education facility to house Blackpool FC Sports College and the new Blackpool FC School. Special thank you to Steve Whitehouse and FTS Merit for their guidance, support, and hard work in helping to shape and develop this facility.

Once restrictions eased, we were able to reopen our doors to the community, continue to deliver our existing provisions and introduce some new ones. We introduced our new High School Hubs model to local secondary schools, this initiative places a member of staff in every Blackpool school to support pupils with mental health, resilience, and entrepreneurial skills.

In February, we started work on our Community Cohesion strand, made up of 3 projects; Tower Above, Divert and ADDER, which aim to support young people who are at risk of engaging in anti-social activity and/or crime. In the same month we were confirmed as the coordinator for the Holiday Activities and Food project (HAF) in Blackpool. Throughout the year we have worked with a host of partners, to support children and teenagers who receive free school meals by providing them with a meal and engaging activities during the school holidays. We delivered a total of 4,208 healthy meals to children during the school holidays. Our coordination of the project in Blackpool was initially only confirmed for 12 months, it has now been extended to three years, this gives us an even greater responsibility and allows us to develop this area of work to support as many young people as possible.

All our hard work was brought to light when we were awarded Community Club of the Season at the Northwest Football Awards, it was fantastic recognition for the team and has contributed to the enthusiasm to continue to grow next year.

In partnership with Blackpool FC and Blackpool Supporters Trust, we developed and implemented some fantastic campaigns including, the shirt campaign which offered a free Blackpool FC Home shirt to every Year 2 pupil in Blackpool.

Our Christmas Gift Campaign returned this December, we were able to roll this initiative out without any further fundraising, due to the generous donations made last year from our community, a host of local businesses and Segantii Management Ltd. The money left over from 2020 and toy donations from Merlin Entertainment allowed us to continue to support local primary school children at risk of not receiving a gift on Christmas morning. In just a weeks' time we took delivery of over 1600 gifts, wrapped them and delivered them to local schools.

On behalf of all the Trustees at Blackpool FC Community Trust, I would like to thank CEO Ashley Hackett and the full team for their commitment and dedication to supporting our local community.

Whilst they continually go over and above to help others, this was never more apparent than during the pandemic, diversifying the work they do and demonstrating continued determination to find new ways to help in such a difficult period.

Moving forward we are very proud to produce a new strategy which shows how we are developing sustainable plans to keep our current efforts in place and also sets out our intentions to diversify our delivery in the future. We plan to see many new opportunities, new jobs created and finally the chance to build exciting new facilities to enable us to deliver our programmes.

Blackpool F.C. Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

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We will continue to work closely with many partners across the town and region, none more so than Blackpool Football Club, Blackpool Council, our local schools, the EFL Trust and the Premier League. We thank them all for their endless support and look forward to working even closer in the future.

We have spent a great deal of time, over the past two years, to form a really valuable and viable partnership with Blackpool Football Club and it's really exciting to now share services, facilities and strategies and to work so closely together, as one. We have welcomed new members to our board of Trustees from the Club and by working collaboratively we will continue to grow and develop our relationship further in the future.

Key Programmes and Delivery

Tiny Tangerines – Community football sessions for children in Pre-School to Year 2 aimed at increasing confidence, co-ordination and football skills. 28 sessions delivered to 836 children.

Premier League Primary Stars – Provide staff at all Blackpool primary schools with support in their understanding of PE and ways to deliver. 2,498 sessions were delivered with 100% recommendation by teachers for the programme

Fit2Go – Free offering to all Blackpool Primary Schools to encourage children to live a healthy lifestyle and take part in regular physical activity. 278 parents engaged in virtual workshops with 94% of children increasing their healthy lifestyle knowledge

Holiday Activity and Food – For pupils receiving free school meals the project provides them with free access to enrichment activities during the school holidays with meals, snacks and drinks provided whilst attending the activities. 662 children were supported with 4,208 healthy meals. In addition as part of the programme 234 families were provided with weekly food boxes

Sports and Football Camps – We deliver a number of multi sports camps during the school holidays and our new provision in 2021 provides a place for children to get involved in all things football. 625 hours of provision was delivered with 2,846 visits to the sessions

Unstoppable – The programme focuses on supporting young people with difficult life topics, including mental health, knife crime, relationships and the transition to high school. We engaged with 1,359 pupils

Blackpool FC Sports College – This provides full time education offers including BTEC levels 1, 2 and 3 courses in Sports and Active Leisure, Leadership Through Sport and Sports Coaching. The attendees obtained 94% achievement across all BTEC Sport qualifications with 100% of university applicants attending their first choice university

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Year ended 31 August 2021

Foundation and Top Up Degree – We provide the community football, coaching and development foundation degree together with the opportunity to progress to a top-up degree to gain a full BSc honours degree. There was 100% retention and graduation across the degree courses

NCS – Provides 15 to 17 year olds the opportunity to take part in a range of activities giving them the opportunity to learn about their local area and to develop social action plans that will make a difference to their community. 7,350 social action hours were delivered

Skills Booster – Support to year 11 and 12 pupils through a fifteen week course, focused on life skills and future aspirations. 900 hours of personal development was delivered

Kickstart – Provides local 16 to 24 year olds the opportunity to gain six months of paid work experience, in an area of their choice. The trust works as a gateway provider and supports the local businesses with the administration and recruitment of local students into their placements. 88 young people secured placements with 48 local organisations supported

High School Hub – Supports individuals who are the furthest away from employment by developing personal skills, confidence and offering work experience. 80% of attendees progressed into work, Kickstart or apprenticeships. High School Hub mentors are based in every high school in Blackpool for two days a week and the programme includes Premier League Inspires which is a twenty week mental health resilience programme to support Year 9 pupils through GCSE's in the following two years, a 1 to 1 mentoring in high schools for pupils in Years 7 to 11 for pupils struggling with stress, behaviour, attendance or anxiety, and Enterprise which works with Year 8 pupils to introduce them to business and entrepreneurship. There were 3,274 visits to the Inspires programme sessions, 212 mentoring sessions supporting 76 pupils and 197 students engaged in Enterprise

Pre-Traineeship – The traineeship programme supports individuals who are not in education, employment or training over a twelve week period and give them work experience along with additional qualifications to make them more employable. 98 hours of one to one mentoring was provided to trainees

Disability Sport – Delivers disability specific lunch and after school physical activity sessions tailored to need. 261 children were supported through 3,413 hours of contact

Premier League Kicks – Delivers diversionary activities for young people in wards with the most anti-social behaviour. 470 sessions were delivered with 6,711 visits to the programme

Every Player Counts – Offers free weekly football sessions at locations across Blackpool. 101 hours were delivered with 1,429 attendances

Tower Above – Provides one to one mentoring to children aged 8 to 12 through sport and physical activity to engage with them. 23 young people attended more than 10 sessions

Adder (Addiction, Disruption, Diversion, Enforcement and Recovery) – Provides one to one mentoring and delivery of meaningful activities to young people under the age of 25 to support recovery from drug addiction. 10 people were supported into education

Divert – Delivers a custody intervention programme with 18 to 25 year olds who have committed violent crime. The programme provided one to one support with 32 people spoke to in custody

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Year ended 31 August 2021

FIT Blackpool – A 13 week weight management programme open to anyone. The programme resulted in a combined 311 Kg of weight loss

POOL Together – This is a referral based programme that supports people with a range of needs linking to their mental health. The programme assisted 1,539 participants with 682 welfare calls and visits

Financial Success

- The Trust maintains a healthy financial position enabling it to plan for the future developments and initiations. As an organisation which mainly receives its financial provision from other funding organisations, careful management is of the utmost importance.
- The Trust is financially viable. Funds are held in reserve at the bank to ensure that should funding stop abruptly, or bids not be won, or projects not be renewed we can always make thoughtful plans about the future. Staff contracts are set to reflect the possibility of a change in future funding.
- There are different funding sources for all of these projects, and they all have different cycles and durations with regard to future funding. The Trust is aware that continuing to develop sources of funding and new projects is vital, as well as renewing projects that are approaching the end of their current life cycle. The Trust is also aware that funding tends to arrive in lump sums and not on an even monthly basis. Cash flow forecasts have been developed to make sure this is managed.
- The Trust works on a three-year plan to continue to develop its work. The plan has been developed in order to deliver projects which meet the objectives of the charity. The Trust is delivering over 60 different projects with the aim of helping our local community develop its potential in living a healthy life and engaging in sport.

Thank You

The Trustees are grateful to all the staff of the Community Trust for their continued hard work and commitment to the various projects which have ensured success. We would like to thank them for continuing to work so well to deliver our projects across the community and their relentless commitment to continue to support, in such a difficult and trying year, due to the pandemic. The Trust is also grateful to all of the volunteers who enhance the work of the Trust with their enthusiasm and commitment.

We would also like to thank the many partner organisations we work with. We believe that we have used their money and resources well and turned it into a great investment in the future of our community. In particular, thanks are given to Blackpool Football Club for providing the Trust with excellent office accommodation and access to the Football Club's facilities.

Given the additional hard work that has taken place during the period, by staff and partners, we would anticipate a further period of growth in the Trust's turnover during the years ahead.

Finally, I would like to thank all my fellow Trustees for all their hard work and commitment, we're all really excited for what is ahead and hope that more and more fans, residents and local professionals will join us to support our community.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Plans for Future Periods

The Trustees expect that Blackpool FC Community Trust will continue to grow and to deliver its social and sporting objectives in a professional manner. Significant plans that the Trust are developing, or have delivered since the end of the financial year include:

- Blackpool FC School. The trust opened its own independent school in September taking on additional space at Blackpool Football Club Stadium, Bloomfield Road, which was originally a space used as a Nursery. This formed phase two of our facility plans, following the first phase which was the development of the Education and Community Centre in 2019.
- Phase three includes the potential to build a Sports Hub in the vicinity of the Stadium, to develop space into physical activity facilities, including 3G football pitches for all target groups to utilise. A joint planning application in association with Blackpool Football Club and Blackpool Council has been submitted with a view to funding being obtained from an application to the Town Deal scheme
- We are investigating the opportunity to develop a facility in the north of town, to widen our reach for our programmes and make our support more accessible to the full community.
- We plan to continue to expand our mentoring projects, to support those suffering from Drug and Alcohol addictions and families of Domestic Violence offences.
- We will continue to expand our BFC Sports College and increase the recruitment of students further for our BTEC and Degree courses, whilst also find new ways to engage NEET (Not in Employment, Education or Training) to build a positive pathway to employment, through our Traineeships and further plans.
- We will work with the NCS Trust (formally the National Citizens Service Trust) and English Football League Trust to give Blackpool Football Community Trust further opportunities to engage even more young people into the NCS programme and local social action projects

Financial review

On behalf of the Board of Trustees I would also wish to report a surplus for the year of £469,683 (2020 - £127,842 before capital grant receipts of £292,286, a total of £420,128). Of the current year surplus £229,222 has been designated by the Trustees for use on specific projects in the 2021-22 financial year.

Principal Funding Sources

The principal funding sources for the charity are currently by way of grant and contract income. There are different funding sources for the charity's projects including the Football League, the Premier League, Blackpool Council and other local authorities and education bodies.

To assist in the process of raising funds the Trust has engaged a third party external consultant, who are used to identify funds appropriate to the projects that are ongoing and that we require funding for. They then work with the Trust to write the application as well as provide necessary information to be included in the submission for funds. This consultancy body does not represent the Trust, this is always done by the Chief Executive or other senior staff as appropriate.

There is no third party fund raising scheme that is followed by the trust or the consultants, however we do have a detailed fundraising policy which is available to all staff, which includes safeguarding processes for vulnerable and other members of society. The fund raising process is monitored by way of a discussion with the consultancy firm on a fortnightly basis to ensure that progress is monitored. No complaints have been made in relation to fund raising work undertaken.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Reserves Policy

The Trustees are of the opinion that it is important to develop reserves which would be sufficient to maintain a sustainable level of funds to cover movements in periodic cash flows. Reserves will be funded with surplus unrestricted funds.

The Trust's reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, or unanticipated loss in funding, or uninsured losses. Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing funding gap. If reserves are used they are to be replenished within a reasonably short period of time.

The target minimum reserve fund is equal to three months, at the current time, of average expenditure. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The year end balance on unrestricted reserves was £1,156,222 of which £300,708 is held in tangible fixed assets and a further £229,222 is designated for specific projects in 2021-22, leaving a net balance held in "free" reserves of £626,292. Based on budgeted expenditure for the 2021-22 financial year (excluding that on the designated projects) this equates to 3.4 months of average expenditure.

Going Concern

The trustees have assessed the impact of the COVID 19 coronavirus on the future trading of Blackpool F.C. Community Trust. In support of this assessment the trustees have reviewed the following:

- Income and expenditure forecast for the year to 31 August 2022 taking into account the expected impacts on trading of the COVID 19 coronavirus
- Future capital expenditure plans
- Cashflow projections

Based upon these forecasts the trustees expect Blackpool F.C. Community Trust to continue to remain a going concern for the foreseeable future and have therefore adopted the going concern basis in the preparation of these financial statements.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

Blackpool F.C. Community Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

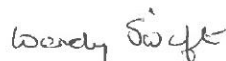
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Advantage has been taken of the small companies exemption.

The trustees' annual report and the strategic report were approved on 27/4/22 and signed on behalf of the board of trustees by:

On behalf of the board



W Swift
Chair of Trustees

Blackpool F.C. Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Blackpool F.C. Community Trust

Year ended 31 August 2021

Opinion

We have audited the financial statements of Blackpool F.C. Community Trust (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charitable company or to cease its' operations as they have concluded that the charitable company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the trustees' conclusions, we considered the inherent risks to the charitable company's business model and analysed how those risks might affect the charitable company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects. However as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charitable company will continue in operation.

Blackpool F.C. Community Trust

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Independent Auditor's Report to the Members of Blackpool F.C. Community Trust *(continued)*

Year ended 31 August 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of Blackpool F.C. Community Trust *(continued)*

Year ended 31 August 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

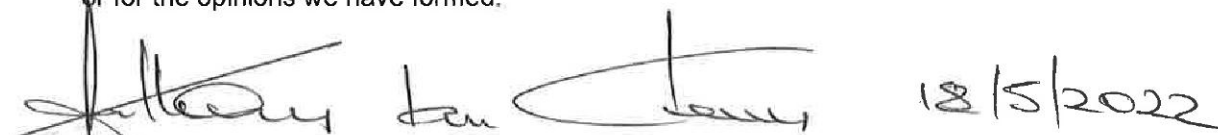
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Ian Cherry (Senior Statutory Auditor)
for and on behalf of A I Cherry Limited, Statutory Auditor
Chartered accountants
26 Winckley Square
Preston
PR1 3JJ

Blackpool F.C. Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		31 August 2021			31 August 2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	2,036,616	507,612	2,544,228	1,858,109
Other income	6	49,134	—	49,134	152,954
Total income		<u>2,085,750</u>	<u>507,612</u>	<u>2,593,362</u>	<u>2,011,063</u>
Expenditure					
Expenditure on charitable activities	7,8	1,594,807	528,872	2,123,679	1,590,935
Other expenditure	9	—	—	—	—
Total expenditure		<u>1,594,807</u>	<u>528,872</u>	<u>2,123,679</u>	<u>1,590,935</u>
Net income and net movement in funds		<u>490,943</u>	<u>(21,260)</u>	<u>469,683</u>	<u>420,128</u>
Reconciliation of funds					
Total funds brought forward		665,279	338,389	1,003,668	583,540
Total funds carried forward		<u>1,156,222</u>	<u>317,129</u>	<u>1,473,351</u>	<u>1,003,668</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derived from continuing activities.

The notes on pages 17 to 26 form part of these financial statements.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	563,697	427,275
Current assets			
Debtors	15	309,706	120,630
Cash at bank and in hand		873,614	761,337
		1,183,320	881,967
Creditors: amounts falling due within one year	16	273,666	305,574
Net current assets		909,654	576,393
Total assets less current liabilities		1,473,351	1,003,668
Net assets		1,473,351	1,003,668
Funds of the charity			
Restricted funds		317,129	338,389
Unrestricted funds		1,156,222	665,279
Total charity funds	18,19	1,473,351	1,003,668

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 27/4/22, and are signed on behalf of the board by:

Wendy Swift

W Swift
Chair of Trustees

Company Registration Number: 06808212
Charity Registration Number: 1128235

The notes on pages 17 to 26 form part of these financial statements.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	469,683	420,128
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	29,762	47,275
Interest payable and similar charges	0	0
<i>Changes in:</i>		
Trade and other debtors	(189,076)	20,702
Trade and other creditors	(31,908)	(44,847)
Cash generated from operations	278,461	443,308
Interest paid	0	0
Net cash from operating activities	<u>278,461</u>	<u>443,258</u>
Cash flows from investing activities		
Purchase of tangible assets	(166,184)	(126,281)
Net cash used in investing activities	<u>(166,184)</u>	<u>(126,281)</u>
Net increase/(decrease) in cash and cash equivalents	112,277	317,027
Cash and cash equivalents at beginning of year	<u>761,337</u>	<u>444,310</u>
Cash and cash equivalents at end of year	<u>873,614</u>	<u>761,337</u>

The notes on pages 17 to 26 form part of these financial statements.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Blackpool Football Club, Seasiders Way, Bloomfield Road, Blackpool, FY1 6JJ, Lancashire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed the impact of the COVID 19 coronavirus on the future trading of Blackpool F.C. Community Trust. In support of this assessment the trustees have reviewed the following:

- Income and expenditure forecast for the year to 31 August 2022 taking into account the expected impacts on trading of the COVID 19 coronavirus
- Future capital expenditure plans
- Cashflow projections

Based upon these forecasts the trustees expect Blackpool F.C. Community Trust to continue to remain a going concern for the foreseeable future and have therefore adopted the going concern basis in the preparation of these financial statements. There are therefore no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- Straight line over 7 years
Motor vehicles	- Straight line over 5 years
IT Equipment	- Straight line over 3 years
Facility	- Straight line over the term of the lease

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and Grants			
Capital Grants	—	2,527	2,527
Children in Sport	—	10,000	10,000
Christmas Appeal	—	78,782	78,782
Kickstart – DWP	16,560	125,459	142,019
Kicks	—	105,000	105,000
Primary Stars	—	100,000	100,000
Revoelution	—	56,844	56,844
Tackling Inactivity	—	29,000	29,000
Wholly unrestricted activities	2,020,056	—	2,020,056
	<u>2,036,616</u>	<u>507,612</u>	<u>2,544,228</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and Grants			
Tower Above	—	28,874	28,874
Children in Need	—	24,974	24,974
Tackling Isolation	—	8,000	8,000
Kicks	—	101,001	101,001
Early Years	—	10,000	10,000
Primary Stars	108,285	100,000	208,285
Revoelution	—	196,993	196,993
Inspires	40,000	45,000	85,000
Capital grants	—	292,286	292,286
Wholly unrestricted activities	902,696	—	902,696
	<u>1,050,981</u>	<u>807,128</u>	<u>1,858,109</u>

6. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Covid 19 Support Grant	—	—	—
Furlough Receipts	49,134	—	49,134
	<u>49,134</u>	<u>—</u>	<u>49,134</u>

Blackpool F.C. Community Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Other Income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Covid 19 Support Grant	10,000	—	10,000
Furlough Receipts	96,976	45,978	142,954
	<u>106,976</u>	<u>45,978</u>	<u>152,954</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Capital Grants	—	15,038	15,038
Children in Sport	—	—	—
Christmas Appeal	—	34,642	34,642
Kickstart – DWP	—	125,459	125,459
Kicks	—	105,000	105,000
Primary Stars	—	100,000	100,000
Revoelution	—	119,734	119,734
Tackling Inactivity	—	29,000	29,000
Wholly unrestricted activities	1,594,807	—	1,594,807
	<u>1,594,807</u>	<u>528,872</u>	<u>2,123,679</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tower Above	—	32,441	32,441
Children in Need	—	24,974	24,974
Tackling Isolation	—	8,000	8,000
Kicks	—	117,717	117,717
Early Years	—	10,000	10,000
Primary Stars	93,660	126,847	220,507
Revoelution	—	170,308	170,308
Inspires	22,559	49,849	72,408
Capital Grant Depreciation	—	16,787	16,787
Wholly unrestricted activities	923,794	—	923,794
	<u>1,040,013</u>	<u>550,922</u>	<u>1,590,935</u>

8. Cost of charitable activities

	Total 2021	Total 2020
	£	£
Staff costs	1,409,033	1,281,603
Premises	97,727	107,022
Communications and IT	53,729	8,404
General office	26,317	27,541
Travel	15,327	14,914
Audit and Accountancy	15,000	10,525
Other costs	506,546	140,927
Support costs	—	—
	<u>2,123,679</u>	<u>1,590,935</u>

9. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations refunded	—	—	—	—

10. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these financial statements.

11. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	29,762	47,275
Fees payable for the audit of the financial statements	<u>9,600</u>	<u>4,800</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	31 August 2021	31 August 2020
	£	£
Wages and salaries	1,288,993	1,172,247
Social Security Costs	96,933	89,657
Pension Costs	23,107	19,699
Net staff costs	<u>1,409,033</u>	<u>1,281,603</u>

12. Staff costs (continued)

The average head count of employees during the year was 56 (2020: 56). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of administrative staff	3	4
Number of management staff	4	4
Number of delivery staff	49	49
	<u>56</u>	<u>57</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021 No.	2020 No.
£70,000 to £79,999	-	1
£80,000 to £89,999	<u>1</u>	<u>-</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation including salary, pension and employers national insurance paid to key management personnel for services provided to the charity was £205,886 (2020: £197,623).

13. Trustee Remuneration and Expenses and Related Party Transactions

No trustees received any remuneration or reimbursement of expenditure during the year or the previous year.

Included in facilities and refreshments is £24,069 (2020: £Nil) that was charged by The Blackpool Football Club Limited. Trustees Mr B Mansford and Mr B Gerrity are directors of The Blackpool Football Club Limited and trustee Mrs C Singleton is the sister of the owner of The Blackpool Football Club Limited, Mr S Sadler.

The Blackpool F.C. Community Trust occupies offices within The Blackpool Football Club Limited's serviced accommodation:

- Offices under the term of a 25 year agreement dated 4th February 2018. This accommodation is provided rent free, but there is an annual service charge of £8,000 plus VAT payable for cleaning, maintenance and other services. The agreement also contains provision for the recharge of additional services including heat and light. These charges have not previously been charged, but will be with effect from September 2022
- Space used for the Education & Community Centre under the term of a 25 year agreement dated 10 May 2019. This accommodation is provided rent free, but there is an annual service charge of £8,000 plus VAT payable for cleaning, maintenance and other services. The agreement also contains provision for the recharge of additional services including heat and light. These charges have been made in accordance with the agreement
- Space used for the BFC School. This space will be the subject of a 10 year agreement currently under negotiation with The Blackpool Football Club Limited. The space has been occupied since September 2020 with an annual rental of £54,000 plus VAT. The agreement also contains provision for the recharge of additional services including heat and light. These charges have not previously been charged but will be with effect from September 2021.

During the year donations and grants totalling £312,351 (2020: £206,639) were received from Blackpool Council. Trustee N Jack is the Chief Executive Officer of Blackpool Council.

During the year The Blackpool F.C. Community Trust invoiced £9,500 (2020: £13,200) for services provided to schools which are part of Fylde Coast Academy Trust. Trustee Mr C Lickiss is the Executive Head Teacher of Fylde Coast Academy Trust.

No other trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: £nil).

14. Tangible fixed assets

	Fixtures and Equipment £	Assets under construction £	Facilities £	Motor vehicles £	Total £
Cost					
At 1 September 2020	82,990	–	400,224	38,940	522,154
Additions	2,848	163,336	–	–	166,184
At 31 August 2021	85,838	163,336	400,224	38,940	688,338
Depreciation					
At 1 September 2020	61,706	–	18,694	14,479	94,879
Charge for the year	8,932	–	16,190	4,640	29,762
At 31 August 2021	70,638	–	34,884	19,119	124,641
Carrying amount					
At 31 August 2021	15,200	163,336	365,340	19,821	563,697
At 31 August 2020	21,284	–	381,580	24,461	427,275

15. Debtors

	2021 £	2020 £
Trade debtors	32,808	54,245
Prepayments and accrued income	276,898	66,385
	309,706	120,630

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	–	–
Accruals and deferred income	244,141	301,396
Social security and other taxes	29,525	4,178
	273,666	305,574

17. Deferred income

	2021 £	2020 £
Opening balance	262,178	149,057
Amount released to incoming resources	(262,178)	(149,057)
Amount deferred in year	10,620	262,178
Closing balance	<u>10,620</u>	<u>262,178</u>

The amount deferred in the current year of £10,620 (2020: £262,178) relates to income received prior to the year end, for project expenditure to be incurred following the year end.

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	<u>665,279</u>	<u>2,085,750</u>	<u>(1,594,807)</u>	<u>1,156,222</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
General funds	<u>547,335</u>	<u>1,060,981</u>	<u>(943,037)</u>	<u>665,279</u>

Included within the unrestricted funds of £1,156,222 are sums amounting to £229,222 (2020 £Nil) which the trustees have allocated to a number of projects which are ongoing at the year end.

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
Restricted Funds	<u>338,389</u>	<u>507,612</u>	<u>(528,872)</u>	<u>317,129</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Restricted Funds	<u>36,205</u>	<u>853,106</u>	<u>(550,922)</u>	<u>338,389</u>

Restricted Funds

Revoelution

Included in restricted funds is a balance of £nil (2020: £62,890) in respect of the Revoelution project. The Revoelution project involved us working closely with Big Local, supporting the area of Revoe to take ownership of improving the area through community cohesion, activity opportunities and raising aspirations for the residents. This partnership ceased during the year and the trust is no longer involved in this project.

18. Analysis of charitable funds (continued)

Capital Grants

Included in restricted funds is a balance of £262,989 (2020: £275,499) in respect of Capital Grants received. During the year ended 31 August 2020 sums of £292,286 were received from funders to offset the cost of fixed assets purchased. This sum comprised £264,036 towards the cost of the facility, £20,250 towards the cost of a minibus and £8,000 towards equipment. These sums are to be written off over the period of use of the related assets.

Children In Sport

Included in restricted funds is a balance of £10,000 (2020: £nil) in respect of the Children in Sport project. This project involves us working closely with local organisations to encourage participation in sporting activities.

Christmas Appeal

Included in restricted funds is a balance of £44,140 (2020: £nil) in respect of the Christmas Appeal. This project involves us supporting local primary school children at risk of not receiving a gift on Christmas morning.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	294,645	269,052	563,697
Current assets	1,135,243	48,077	1,183,320
Creditors less than 1 year	(273,666)	–	(273,666)
Net assets	1,156,222	317,129	1,473,351

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	151,776	275,499	427,275
Current assets	819,077	62,890	881,967
Creditors less than 1 year	(305,574)	–	(305,574)
Net assets	665,279	338,389	1,003,668