

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Registered Company No: 6768226
Registered Charity No: 1128217

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

FINANCIAL STATEMENTS

Year ended 31 March 2021

CONTENTS	Page No:
Annual Report of the Trustees	1 - 4
Independent Auditors' Report	5 - 8
Statement of Financial Activities (incorporating the Income and Expenditure Account)	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES (*Continued*)

Year ended 31 March 2021

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2014 (FRS102)) issued by the Charity Commission. Bradford Base Social Enterprise Company Limited is a registered charity.

REFERENCE & ADMINISTRATIVE INFORMATION

Charity name	Bradford Base Social Enterprise Company Limited ("Bradford Base")
Charity registration number	1128217 (England & Wales)
Company registration number	6768226 (England & Wales)
Registered address	Bewick House, 16 Eldon Place, Bradford, BD1 3AZ

The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees. Those serving during the year and until the date this report was approved are:

Huw Jones (Chair)	Robert Clayton	Abdulmateen Khan	Ray Milne
Ernest Gray	David Noble	Richard Libby	Darren Wiggins
Steven Fox	Wayne Noteman	Gurmeet Singh Viridi	Sally Walker (resigned 19/5/20)

Members	The sole member of the charity is Horton Housing Association
Bankers	Barclays Bank plc, 10 Market Street, Bradford, BD1 1NR
Auditors	Saffery Champness LLP, Mitre House, North Park Road, Harrogate, HG1 5RX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bradford Base Social Enterprise Company Limited is a charity governed by its Memorandum and Articles of Association, incorporated on 8th December 2008, and is constituted as a company limited by guarantee and not having a share capital.

Appointment of trustees

The first trustees were appointed by a majority of the subscribers to the Memorandum and Articles of Association. Every trustee has the power to nominate another trustee who must then be approved by the trustees. The minimum number of trustees is 3 and the maximum is 12. The term of office for each trustee is three years. A retiring trustee who remains qualified may be re-appointed.

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ANNUAL REPORT OF THE TRUSTEES (*Continued*)

Year ended 31 March 2021

Induction and training of trustees

Potential new trustees are invited to attend a trustees' meeting as observer prior to consenting to be put forward for appointment as a trustee. New trustees must have completed a comprehensive induction process and are fully briefed on the activities of the charity. On-going training opportunities for trustees are available.

The charity's trustees take final responsibility for the general and financial well-being of the charity. The trustees meet at least three times a year. The main operations of the charity are that of a training and social enterprise centre and the day-to-day operations are the responsibility of the centre manager. He/she contracts appropriate staff and volunteers to run the service.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate those risks.

OBJECTIVES & ACTIVITIES

Objectives

The objects of the charity are for the public benefit to:

advance education, training and retraining among those persons who through their social and economic circumstances are in need and unable to gain employment through the provision of gainful employment and of such training facilities as will enable such persons to acquire and develop vocational skills;

provide experience of regular work for such persons who would otherwise be unemployed to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees recognise their duties under the Charities Act 2011 and have referred to the Charity Commission's guidance on public benefit when reviewing the charity's activities and compiling this report.

Activities

The main activity of the charity during the year related to the provision of resettlement support for refugees in Bradford, Wakefield, Skipton, Kirklees and Calderdale via two contracts for services with World Jewish Relief. It also continued to provide English for Speakers of Foreign Languages (ESOL) and cultural orientation classes to refugee arrivals who have been resettled in Bradford and nearby areas, although this activity was much reduced in the year and is planned to be delivered by another company in the Horton Group in future years. Other services include Tenancy Ready training that is delivered to supported housing clients. The training centre from which the charity operates also provides a range of facilities including information and communication technology equipment to facilitate training for vulnerable people and advisors working with vulnerable people.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES (*Continued*)

Year ended 31 March 2021

The charity does not undertake any fundraising activity.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to provide services for refugees during the year. The resettlement support delivered via two contracts with World Jewish Relief continued, although some of the activities being curtailed somewhat by COVID restrictions. The provision of language training and cultural orientation to newly arrived refugees under the UNHCR resettlement programme continued but was also much reduced in the year and the provision of this service is planned to be delivered by another company in the Horton Group in future years. The charity also delivers other training activities with vulnerable clients. The training centre is supported by corporate volunteers and volunteers from the general public without whose work many activities and events would not occur.

FINANCIAL REVIEW

Financial performance

The charity generated a surplus of £9,659 in 2021 (2020: £407). Overall turnover decreased to £246,791 from £298,787, reflecting decreased income from the ESOL & Cultural Orientation classes for recent refugee arrivals. Other activities have continued, although some of their planned activities were curtailed due to COVID restrictions on the work that could be undertaken. The net assets of the charity have increased and the level of reserves is at a level that reflects the trustees approach to reserves.

Reserves policy

The company has adopted the Reserves Policy of the Horton Housing Group and does not operate a separate policy. The policy sets out that sufficient reserves should be maintained "in order to provide reliable services over the longer term and have the capacity to absorb setbacks and to take advantage of change and opportunity".

The Horton Housing Group operates comprehensive risk management procedures in order to minimise the risk of sudden financial loss or the inability to continue operating. The charity benefits from operational support and use of premises from the Group parent company, Horton Housing Association. Good risk management enables the charity to use its available funds as fully as possible to achieve its charitable objectives and reduces the need for large reserves to be held as cash.

The charity aims to steadily build up its reserves and as at 31 March 2021 the charity's unrestricted general reserve stood at £58,860. The level of reserves is regularly monitored as part of its financial reporting and budgeting processes

Plans for future periods

The charity expects to continue its services delivering support to refugees in the district in 2021/22. However it anticipates that ongoing ESOL and Cultural Orientation classes will be provided by other companies in the Horton Group during 2021/22, so we anticipate a small drop in activity. However, it

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES (*Continued*)

Year ended 31 March 2021

will also continue to seek opportunities to expand its other training and social enterprise activities to support the key objectives of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bradford Base Social Enterprise Company Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

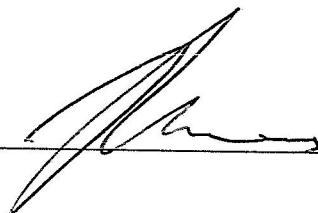
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 21 July 2021

Huw Jones, Director



BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Year ended 31 March 2021

Opinion

We have audited the financial statements of Bradford Base Social Enterprise Company Limited for the year ended 31 March 2021 which comprise the statement of financial activities and balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

Chartered Accountants

Statutory Auditors

Date: 5 August 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)
Year ended 31 March 2021

	<i>Notes</i>	Unrestricted 2021 £	Unrestricted 2020 £
Income from:			
Charitable activities	5	246,791	298,787
Donations		-	-
Total		246,791	298,787
Expenditure on:			
Charitable activities	6	237,132	298,380
Total		237,132	298,830
Net movement in funds		9,659	407
Reconciliation of funds:			
Total funds brought forward		49,201	48,794
Total funds carried forward	8	58,860	49,201

All incoming resources and resources expended are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 11 to 14 form part of these accounts.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

BALANCE SHEET

as at 31 March 2021

	<i>Note</i>	2021 £	2020 £
Current assets			
Debtors	3	128,503	40,332
Cash at bank and in hand		19,880	76,615
Total current assets		148,383	116,947
Creditors: Amounts falling due within one year	4	(89,523)	(67,746)
Total assets less current liabilities		58,860	49,201
Net assets		58,860	49,201
Represented by:			
Unrestricted funds	8	58,860	49,201
		58,860	49,201

The financial statements were approved by the Trustees on 21 July 2021 and signed on their behalf by:



Huw Jones
Director



Ernie Gilbert-Gray
Director

The notes on pages 11 to 14 form part of these accounts.

Registered Company No: 6768226

Registered Charity No: 1128217

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities (Charities SORP (FRS102)), Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The accounting policies have been applied consistently (except as otherwise stated).

Bradford Base Social Enterprise Company Limited meets the definition of a public benefit entity under FRS102.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The charity has adequate reserves and a satisfactory level of contracted future income.

Income

Training and other income is accounted for when the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

Revenue grants are accounted for when there is evidence of entitlement, receipt is probable and the amount can be measured reliably.

Expenditure

All expenditure is charged in the year to which it relates.

Assets

The charity does not own any fixed assets other than expendable items of office equipment.

Debtors

Debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amounts.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES (continued)

Deferred income is recognised when services have been billed for in advance of the services being delivered.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Taxation

As a charity the organisation is exempt from United Kingdom Income and Corporation tax on its charitable activities.

3 Sundry debtors and prepayments

	2021 £	2020 £
Sundry debtors and prepayments	-	40,332
Amounts owed from group and related undertakings	128,503	-
	<u>128,503</u>	<u>40,332</u>

4 Sundry creditors and accruals

	2021 £	2020 £
Sundry creditors and accruals	89,523	43,074
Amounts owed to group and related undertakings	-	24,672
	<u>89,523</u>	<u>67,746</u>

Included within Sundry creditors and accruals is deferred income of £83,960 relating to income received in advance.

	£
Balance at 31 March 2020	38,316
Amount billed in the year	263,435
Amount released to income in the year	<u>(217,791)</u>
Balance at 31 March 2021	<u>83,960</u>

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

5 Incoming resources from charitable activities

	2021 £	2020 £
Training income	246,791	298,787
Miscellaneous income	-	-
	<u>246,791</u>	<u>298,787</u>

All income relates to the Charity's main activity.

6 Resources expended on charitable activities

	2021 £	2020 £
Management charges	221,687	260,298
Audit fees (governance costs)	2,800	2,740
Other costs	12,645	35,342
	<u>237,132</u>	<u>298,380</u>

The charity does not directly employ any staff. All expenses relate to the Charity's main activity.

7 Trustees' expenses

No remuneration or expenses were paid to Trustees during the period (2020: £nil).

8 General funds

	2021 £	2020 £
Balance at 31 March 2020	49,201	48,794
Surplus for the year	<u>9,659</u>	<u>407</u>
Balance at 31 March 2021	<u>58,860</u>	<u>49,201</u>

All funds are unrestricted and can be used for the general objects of the Charity.

9 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets measured at amortised costs	128,503	58,010
Carrying amount of financial liabilities measured at amortised costs	5,563	47,108

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

10 Operating leases

There are currently no operating leases (2020: none).

11 Capital commitments

There were no capital commitments at 31 March 2021 (2020: £nil).

12 Post balance sheet events

There have been no significant events since the balance sheet date.

13 Related party transactions

The company has taken advantage of the exemption from the requirement to disclose transactions between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

As at 31 March 2021, the following balances were due from/(to) other group companies in respect of the above transactions:

	2021 £	2020 £
Horton Housing Association	122,646	(20,638)
Horton Housing Support Limited	5,857	(4,034)

14 Control

The company is limited by guarantee and is controlled by its sole member, Horton Housing Association. The company's financial statements are consolidated into the financial statements of Horton Housing Association. The consolidated financial statements can be obtained from Chartford House, 54 Little Horton Lane, Bradford, BD5 0BS.

Horton Housing Association is registered under the Co-Operative and Community Benefit Societies Act 2014, registered number 25057R, and provides supported housing and related support to vulnerable people who are in need of such assistance.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

FINANCIAL STATEMENTS

Year ended 31 March 2021

CONTENTS	Page No:
Annual Report of the Trustees	1 - 4
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Charity registration number	1128217 (England & Wales)
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The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees. Those serving during the year and until the date this report was approved are:

Huw Jones (Chair)	Robert Clayton	Abdulmateen Khan	Ray Milne
Ernest Gray	David Noble	Richard Libby	Darren Wiggins
Steven Fox	Wayne Noteman	Gurmeet Singh Viridi	Sally Walker (resigned 19/5/20)

Members	The sole member of the charity is Horton Housing Association
Bankers	Barclays Bank plc, 10 Market Street, Bradford, BD1 1NR
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Constitution

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The first trustees were appointed by a majority of the subscribers to the Memorandum and Articles of Association. Every trustee has the power to nominate another trustee who must then be approved by the trustees. The minimum number of trustees is 3 and the maximum is 12. The term of office for each trustee is three years. A retiring trustee who remains qualified may be re-appointed.

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ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

Induction and training of trustees

Potential new trustees are invited to attend a trustees' meeting as observer prior to consenting to be put forward for appointment as a trustee. New trustees must have completed a comprehensive induction process and are fully briefed on the activities of the charity. On-going training opportunities for trustees are available.

The charity's trustees take final responsibility for the general and financial well-being of the charity. The trustees meet at least three times a year. The main operations of the charity are that of a training and social enterprise centre and the day-to-day operations are the responsibility of the centre manager. He/she contracts appropriate staff and volunteers to run the service.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate those risks.

OBJECTIVES & ACTIVITIES

Objectives

The objects of the charity are for the public benefit to:

advance education, training and retraining among those persons who through their social and economic circumstances are in need and unable to gain employment through the provision of gainful employment and of such training facilities as will enable such persons to acquire and develop vocational skills;

provide experience of regular work for such persons who would otherwise be unemployed to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees recognise their duties under the Charities Act 2011 and have referred to the Charity Commission's guidance on public benefit when reviewing the charity's activities and compiling this report.

Activities

The main activity of the charity during the year related to the provision of resettlement support for refugees in Bradford, Wakefield, Skipton, Kirklees and Calderdale via two contracts for services with World Jewish Relief. It also continued to provide English for Speakers of Foreign Languages (ESOL) and cultural orientation classes to refugee arrivals who have been resettled in Bradford and nearby areas, although this activity was much reduced in the year and is planned to be delivered by another company in the Horton Group in future years. Other services include Tenancy Ready training that is delivered to supported housing clients. The training centre from which the charity operates also provides a range of facilities including information and communication technology equipment to facilitate training for vulnerable people and advisors working with vulnerable people.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

The charity does not undertake any fundraising activity.

ACHIEVEMENTS AND PERFORMANCE

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FINANCIAL REVIEW

Financial performance

The charity generated a surplus of £9,659 in 2021 (2020: £407). Overall turnover decreased to £246,791 from £298,787, reflecting decreased income from the ESOL & Cultural Orientation classes for recent refugee arrivals. Other activities have continued, although some of their planned activities were curtailed due to COVID restrictions on the work that could be undertaken. The net assets of the charity have increased and the level of reserves is at a level that reflects the trustees approach to reserves.

Reserves policy

The company has adopted the Reserves Policy of the Horton Housing Group and does not operate a separate policy. The policy sets out that sufficient reserves should be maintained “in order to provide reliable services over the longer term and have the capacity to absorb setbacks and to take advantage of change and opportunity”.

The Horton Housing Group operates comprehensive risk management procedures in order to minimise the risk of sudden financial loss or the inability to continue operating. The charity benefits from operational support and use of premises from the Group parent company, Horton Housing Association. Good risk management enables the charity to use its available funds as fully as possible to achieve its charitable objectives and reduces the need for large reserves to be held as cash.

The charity aims to steadily build up its reserves and as at 31 March 2021 the charity’s unrestricted general reserve stood at £58,860. The level of reserves is regularly monitored as part of its financial reporting and budgeting processes

Plans for future periods

The charity expects to continue its services delivering support to refugees in the district in 2021/22. However it anticipates that ongoing ESOL and Cultural Orientation classes will be provided by other companies in the Horton Group during 2021/22, so we anticipate a small drop in activity. However, it

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

will also continue to seek opportunities to expand its other training and social enterprise activities to support the key objectives of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bradford Base Social Enterprise Company Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

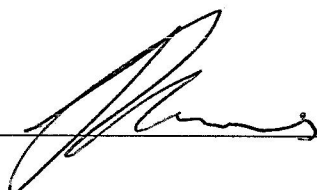
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 21 July 2021

Huw Jones, Director



BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Year ended 31 March 2021

Opinion

We have audited the financial statements of Bradford Base Social Enterprise Company Limited for the year ended 31 March 2021 which comprise the statement of financial activities and balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

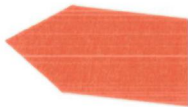
significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

Chartered Accountants

Statutory Auditors

Date: 5 August 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)
Year ended 31 March 2021

	<i>Notes</i>	Unrestricted 2021 £	Unrestricted 2020 £
Income from:			
Charitable activities	5	246,791	298,787
Donations		-	-
Total		246,791	298,787
Expenditure on:			
Charitable activities	6	237,132	298,380
Total		237,132	298,830
Net movement in funds		9,659	407
Reconciliation of funds:			
Total funds brought forward		49,201	48,794
Total funds carried forward	8	58,860	49,201

All incoming resources and resources expended are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 11 to 14 form part of these accounts.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

BALANCE SHEET

as at 31 March 2021

	<i>Note</i>	2021 £	2020 £
Current assets			
Debtors	3	128,503	40,332
Cash at bank and in hand		19,880	76,615
Total current assets		148,383	116,947
Creditors: Amounts falling due within one year	4	(89,523)	(67,746)
Total assets less current liabilities		58,860	49,201
Net assets		58,860	49,201
Represented by:			
Unrestricted funds	8	58,860	49,201
		58,860	49,201

The financial statements were approved by the Trustees on 21 July 2021 and signed on their behalf by:



Huw Jones
Director



Ernie Gilbert-Gray
Director

The notes on pages 11 to 14 form part of these accounts.

Registered Company No: 6768226

Registered Charity No: 1128217

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities (Charities SORP (FRS102)), Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The accounting policies have been applied consistently (except as otherwise stated).

Bradford Base Social Enterprise Company Limited meets the definition of a public benefit entity under FRS102.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The charity has adequate reserves and a satisfactory level of contracted future income.

Income

Training and other income is accounted for when the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

Revenue grants are accounted for when there is evidence of entitlement, receipt is probable and the amount can be measured reliably.

Expenditure

All expenditure is charged in the year to which it relates.

Assets

The charity does not own any fixed assets other than expendable items of office equipment.

Debtors

Debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amounts.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES (continued)

Deferred income is recognised when services have been billed for in advance of the services being delivered.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Taxation

As a charity the organisation is exempt from United Kingdom Income and Corporation tax on its charitable activities.

3 Sundry debtors and prepayments

	2021 £	2020 £
Sundry debtors and prepayments	-	40,332
Amounts owed from group and related undertakings	128,503	-
	<u>128,503</u>	<u>40,332</u>

4 Sundry creditors and accruals

	2021 £	2020 £
Sundry creditors and accruals	89,523	43,074
Amounts owed to group and related undertakings	-	24,672
	<u>89,523</u>	<u>67,746</u>

Included within Sundry creditors and accruals is deferred income of £83,960 relating to income received in advance.

	£
Balance at 31 March 2020	38,316
Amount billed in the year	263,435
Amount released to income in the year	<u>(217,791)</u>
Balance at 31 March 2021	<u>83,960</u>

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

5 Incoming resources from charitable activities

	2021 £	2020 £
Training income	246,791	298,787
Miscellaneous income	-	-
	<u>246,791</u>	<u>298,787</u>

All income relates to the Charity's main activity.

6 Resources expended on charitable activities

	2021 £	2020 £
Management charges	221,687	260,298
Audit fees (governance costs)	2,800	2,740
Other costs	12,645	35,342
	<u>237,132</u>	<u>298,380</u>

The charity does not directly employ any staff. All expenses relate to the Charity's main activity.

7 Trustees' expenses

No remuneration or expenses were paid to Trustees during the period (2020: £nil).

8 General funds

	2021 £	2020 £
Balance at 31 March 2020	49,201	48,794
Surplus for the year	9,659	407
Balance at 31 March 2021	<u>58,860</u>	<u>49,201</u>

All funds are unrestricted and can be used for the general objects of the Charity.

9 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets measured at amortised costs	128,503	58,010
Carrying amount of financial liabilities measured at amortised costs	5,563	47,108

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

10 Operating leases

There are currently no operating leases (2020: none).

11 Capital commitments

There were no capital commitments at 31 March 2021 (2020: £nil).

12 Post balance sheet events

There have been no significant events since the balance sheet date.

13 Related party transactions

The company has taken advantage of the exemption from the requirement to disclose transactions between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

As at 31 March 2021, the following balances were due from/(to) other group companies in respect of the above transactions:

	2021 £	2020 £
Horton Housing Association	122,646	(20,638)
Horton Housing Support Limited	5,857	(4,034)

14 Control

The company is limited by guarantee and is controlled by its sole member, Horton Housing Association. The company's financial statements are consolidated into the financial statements of Horton Housing Association. The consolidated financial statements can be obtained from Chartford House, 54 Little Horton Lane, Bradford, BD5 0BS.

Horton Housing Association is registered under the Co-Operative and Community Benefit Societies Act 2014, registered number 25057R, and provides supported housing and related support to vulnerable people who are in need of such assistance.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

FINANCIAL STATEMENTS

Year ended 31 March 2021

CONTENTS	Page No:
Annual Report of the Trustees	1 - 4
Independent Auditors' Report	5 - 8
Statement of Financial Activities (incorporating the Income and Expenditure Account)	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES (*Continued*)

Year ended 31 March 2021

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2014 (FRS102)) issued by the Charity Commission. Bradford Base Social Enterprise Company Limited is a registered charity.

REFERENCE & ADMINISTRATIVE INFORMATION

Charity name	Bradford Base Social Enterprise Company Limited ("Bradford Base")
Charity registration number	1128217 (England & Wales)
Company registration number	6768226 (England & Wales)
Registered address	Bewick House, 16 Eldon Place, Bradford, BD1 3AZ

The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees. Those serving during the year and until the date this report was approved are:

Huw Jones (Chair)	Robert Clayton	Abdulmateen Khan	Ray Milne
Ernest Gray	David Noble	Richard Libby	Darren Wiggins
Steven Fox	Wayne Noteman	Gurmeet Singh Virdi	Sally Walker (resigned 19/5/20)

Members	The sole member of the charity is Horton Housing Association
Bankers	Barclays Bank plc, 10 Market Street, Bradford, BD1 1NR
Auditors	Saffery Champness LLP, Mitre House, North Park Road, Harrogate, HG1 5RX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bradford Base Social Enterprise Company Limited is a charity governed by its Memorandum and Articles of Association, incorporated on 8th December 2008, and is constituted as a company limited by guarantee and not having a share capital.

Appointment of trustees

The first trustees were appointed by a majority of the subscribers to the Memorandum and Articles of Association. Every trustee has the power to nominate another trustee who must then be approved by the trustees. The minimum number of trustees is 3 and the maximum is 12. The term of office for each trustee is three years. A retiring trustee who remains qualified may be re-appointed.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

Induction and training of trustees

Potential new trustees are invited to attend a trustees' meeting as observer prior to consenting to be put forward for appointment as a trustee. New trustees must have completed a comprehensive induction process and are fully briefed on the activities of the charity. On-going training opportunities for trustees are available.

The charity's trustees take final responsibility for the general and financial well-being of the charity. The trustees meet at least three times a year. The main operations of the charity are that of a training and social enterprise centre and the day-to-day operations are the responsibility of the centre manager. He/she contracts appropriate staff and volunteers to run the service.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate those risks.

OBJECTIVES & ACTIVITIES

Objectives

The objects of the charity are for the public benefit to:

advance education, training and retraining among those persons who through their social and economic circumstances are in need and unable to gain employment through the provision of gainful employment and of such training facilities as will enable such persons to acquire and develop vocational skills;

provide experience of regular work for such persons who would otherwise be unemployed to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees recognise their duties under the Charities Act 2011 and have referred to the Charity Commission's guidance on public benefit when reviewing the charity's activities and compiling this report.

Activities

The main activity of the charity during the year related to the provision of resettlement support for refugees in Bradford, Wakefield, Skipton, Kirklees and Calderdale via two contracts for services with World Jewish Relief. It also continued to provide English for Speakers of Foreign Languages (ESOL) and cultural orientation classes to refugee arrivals who have been resettled in Bradford and nearby areas, although this activity was much reduced in the year and is planned to be delivered by another company in the Horton Group in future years. Other services include Tenancy Ready training that is delivered to supported housing clients. The training centre from which the charity operates also provides a range of facilities including information and communication technology equipment to facilitate training for vulnerable people and advisors working with vulnerable people.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

The charity does not undertake any fundraising activity.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to provide services for refugees during the year. The resettlement support delivered via two contracts with World Jewish Relief continued, although some of the activities being curtailed somewhat by COVID restrictions. The provision of language training and cultural orientation to newly arrived refugees under the UNHCR resettlement programme continued but was also much reduced in the year and the provision of this service is planned to be delivered by another company in the Horton Group in future years. The charity also delivers other training activities with vulnerable clients. The training centre is supported by corporate volunteers and volunteers from the general public without whose work many activities and events would not occur.

FINANCIAL REVIEW

Financial performance

The charity generated a surplus of £9,659 in 2021 (2020: £407). Overall turnover decreased to £246,791 from £298,787, reflecting decreased income from the ESOL & Cultural Orientation classes for recent refugee arrivals. Other activities have continued, although some of their planned activities were curtailed due to COVID restrictions on the work that could be undertaken. The net assets of the charity have increased and the level of reserves is at a level that reflects the trustees approach to reserves.

Reserves policy

The company has adopted the Reserves Policy of the Horton Housing Group and does not operate a separate policy. The policy sets out that sufficient reserves should be maintained “in order to provide reliable services over the longer term and have the capacity to absorb setbacks and to take advantage of change and opportunity”.

The Horton Housing Group operates comprehensive risk management procedures in order to minimise the risk of sudden financial loss or the inability to continue operating. The charity benefits from operational support and use of premises from the Group parent company, Horton Housing Association. Good risk management enables the charity to use its available funds as fully as possible to achieve its charitable objectives and reduces the need for large reserves to be held as cash.

The charity aims to steadily build up its reserves and as at 31 March 2021 the charity’s unrestricted general reserve stood at £58,860. The level of reserves is regularly monitored as part of its financial reporting and budgeting processes

Plans for future periods

The charity expects to continue its services delivering support to refugees in the district in 2021/22. However it anticipates that ongoing ESOL and Cultural Orientation classes will be provided by other companies in the Horton Group during 2021/22, so we anticipate a small drop in activity. However, it

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES (*Continued*)

Year ended 31 March 2021

will also continue to seek opportunities to expand its other training and social enterprise activities to support the key objectives of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bradford Base Social Enterprise Company Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

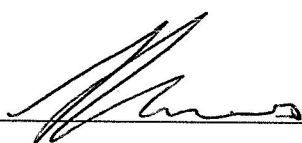
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 21 July 2021

Huw Jones, Director



BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Year ended 31 March 2021

Opinion

We have audited the financial statements of Bradford Base Social Enterprise Company Limited for the year ended 31 March 2021 which comprise the statement of financial activities and balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

Chartered Accountants

Statutory Auditors

Date: 5 August 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)

Year ended 31 March 2021

	<i>Notes</i>	Unrestricted 2021 £	Unrestricted 2020 £
Income from:			
Charitable activities	5	246,791	298,787
Donations		-	-
Total		246,791	298,787
Expenditure on:			
Charitable activities	6	237,132	298,380
Total		237,132	298,830
Net movement in funds		9,659	407
Reconciliation of funds:			
Total funds brought forward		49,201	48,794
Total funds carried forward	8	58,860	49,201

All incoming resources and resources expended are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 11 to 14 form part of these accounts.

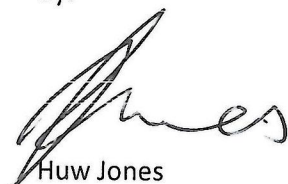
BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

BALANCE SHEET

as at 31 March 2021

	<i>Note</i>	2021 £	2020 £
Current assets			
Debtors	3	128,503	40,332
Cash at bank and in hand		19,880	76,615
Total current assets		148,383	116,947
Creditors: Amounts falling due within one year	4	(89,523)	(67,746)
Total assets less current liabilities		58,860	49,201
Net assets		58,860	49,201
Represented by:			
Unrestricted funds	8	58,860	49,201
		58,860	49,201

The financial statements were approved by the Trustees on 21 July 2021 and signed on their behalf by:


Huw Jones
Director


Ernie Gilbert-Gray
Director

The notes on pages 11 to 14 form part of these accounts.

Registered Company No: 6768226

Registered Charity No: 1128217

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities (Charities SORP (FRS102)), Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The accounting policies have been applied consistently (except as otherwise stated).

Bradford Base Social Enterprise Company Limited meets the definition of a public benefit entity under FRS102.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The charity has adequate reserves and a satisfactory level of contracted future income.

Income

Training and other income is accounted for when the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

Revenue grants are accounted for when there is evidence of entitlement, receipt is probable and the amount can be measured reliably.

Expenditure

All expenditure is charged in the year to which it relates.

Assets

The charity does not own any fixed assets other than expendable items of office equipment.

Debtors

Debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amounts.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES (continued)

Deferred income is recognised when services have been billed for in advance of the services being delivered.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Taxation

As a charity the organisation is exempt from United Kingdom Income and Corporation tax on its charitable activities.

3 Sundry debtors and prepayments

	2021 £	2020 £
Sundry debtors and prepayments	-	40,332
Amounts owed from group and related undertakings	128,503	-
	<u>128,503</u>	<u>40,332</u>

4 Sundry creditors and accruals

	2021 £	2020 £
Sundry creditors and accruals	89,523	43,074
Amounts owed to group and related undertakings	-	24,672
	<u>89,523</u>	<u>67,746</u>

Included within Sundry creditors and accruals is deferred income of £83,960 relating to income received in advance.

	£
Balance at 31 March 2020	38,316
Amount billed in the year	263,435
Amount released to income in the year	<u>(217,791)</u>
Balance at 31 March 2021	<u>83,960</u>

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

5 Incoming resources from charitable activities

	2021 £	2020 £
Training income	246,791	298,787
Miscellaneous income	-	-
	<u>246,791</u>	<u>298,787</u>

All income relates to the Charity's main activity.

6 Resources expended on charitable activities

	2021 £	2020 £
Management charges	221,687	260,298
Audit fees (governance costs)	2,800	2,740
Other costs	12,645	35,342
	<u>237,132</u>	<u>298,380</u>

The charity does not directly employ any staff. All expenses relate to the Charity's main activity.

7 Trustees' expenses

No remuneration or expenses were paid to Trustees during the period (2020: £nil).

8 General funds

	2021 £	2020 £
Balance at 31 March 2020	49,201	48,794
Surplus for the year	9,659	407
Balance at 31 March 2021	<u>58,860</u>	<u>49,201</u>

All funds are unrestricted and can be used for the general objects of the Charity.

9 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets measured at amortised costs	128,503	58,010
Carrying amount of financial liabilities measured at amortised costs	5,563	47,108

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

10 Operating leases

There are currently no operating leases (2020: none).

11 Capital commitments

There were no capital commitments at 31 March 2021 (2020: £nil).

12 Post balance sheet events

There have been no significant events since the balance sheet date.

13 Related party transactions

The company has taken advantage of the exemption from the requirement to disclose transactions between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

As at 31 March 2021, the following balances were due from/(to) other group companies in respect of the above transactions:

	2021 £	2020 £
Horton Housing Association	122,646	(20,638)
Horton Housing Support Limited	5,857	(4,034)

14 Control

The company is limited by guarantee and is controlled by its sole member, Horton Housing Association. The company's financial statements are consolidated into the financial statements of Horton Housing Association. The consolidated financial statements can be obtained from Chartford House, 54 Little Horton Lane, Bradford, BD5 0BS.

Horton Housing Association is registered under the Co-Operative and Community Benefit Societies Act 2014, registered number 25057R, and provides supported housing and related support to vulnerable people who are in need of such assistance.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

FINANCIAL STATEMENTS

Year ended 31 March 2021

CONTENTS	Page No:
Annual Report of the Trustees	1 - 4
Independent Auditors' Report	5 - 8
Statement of Financial Activities (incorporating the Income and Expenditure Account)	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2014 (FRS102)) issued by the Charity Commission. Bradford Base Social Enterprise Company Limited is a registered charity.

REFERENCE & ADMINISTRATIVE INFORMATION

Charity name	Bradford Base Social Enterprise Company Limited ("Bradford Base")
Charity registration number	1128217 (England & Wales)
Company registration number	6768226 (England & Wales)
Registered address	Bewick House, 16 Eldon Place, Bradford, BD1 3AZ

The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees. Those serving during the year and until the date this report was approved are:

Huw Jones (Chair)	Robert Clayton	Abdulmateen Khan	Ray Milne
Ernest Gray	David Noble	Richard Libby	Darren Wiggins
Steven Fox	Wayne Noteman	Gurmeet Singh Virdi	Sally Walker (resigned 19/5/20)

Members	The sole member of the charity is Horton Housing Association
Bankers	Barclays Bank plc, 10 Market Street, Bradford, BD1 1NR
Auditors	Saffery Champness LLP, Mitre House, North Park Road, Harrogate, HG1 5RX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bradford Base Social Enterprise Company Limited is a charity governed by its Memorandum and Articles of Association, incorporated on 8th December 2008, and is constituted as a company limited by guarantee and not having a share capital.

Appointment of trustees

The first trustees were appointed by a majority of the subscribers to the Memorandum and Articles of Association. Every trustee has the power to nominate another trustee who must then be approved by the trustees. The minimum number of trustees is 3 and the maximum is 12. The term of office for each trustee is three years. A retiring trustee who remains qualified may be re-appointed.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

Induction and training of trustees

Potential new trustees are invited to attend a trustees' meeting as observer prior to consenting to be put forward for appointment as a trustee. New trustees must have completed a comprehensive induction process and are fully briefed on the activities of the charity. On-going training opportunities for trustees are available.

The charity's trustees take final responsibility for the general and financial well-being of the charity. The trustees meet at least three times a year. The main operations of the charity are that of a training and social enterprise centre and the day-to-day operations are the responsibility of the centre manager. He/she contracts appropriate staff and volunteers to run the service.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate those risks.

OBJECTIVES & ACTIVITIES

Objectives

The objects of the charity are for the public benefit to:

advance education, training and retraining among those persons who through their social and economic circumstances are in need and unable to gain employment through the provision of gainful employment and of such training facilities as will enable such persons to acquire and develop vocational skills;

provide experience of regular work for such persons who would otherwise be unemployed to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees recognise their duties under the Charities Act 2011 and have referred to the Charity Commission's guidance on public benefit when reviewing the charity's activities and compiling this report.

Activities

The main activity of the charity during the year related to the provision of resettlement support for refugees in Bradford, Wakefield, Skipton, Kirklees and Calderdale via two contracts for services with World Jewish Relief. It also continued to provide English for Speakers of Foreign Languages (ESOL) and cultural orientation classes to refugee arrivals who have been resettled in Bradford and nearby areas, although this activity was much reduced in the year and is planned to be delivered by another company in the Horton Group in future years. Other services include Tenancy Ready training that is delivered to supported housing clients. The training centre from which the charity operates also provides a range of facilities including information and communication technology equipment to facilitate training for vulnerable people and advisors working with vulnerable people.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

The charity does not undertake any fundraising activity.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to provide services for refugees during the year. The resettlement support delivered via two contracts with World Jewish Relief continued, although some of the activities being curtailed somewhat by COVID restrictions. The provision of language training and cultural orientation to newly arrived refugees under the UNHCR resettlement programme continued but was also much reduced in the year and the provision of this service is planned to be delivered by another company in the Horton Group in future years. The charity also delivers other training activities with vulnerable clients. The training centre is supported by corporate volunteers and volunteers from the general public without whose work many activities and events would not occur.

FINANCIAL REVIEW

Financial performance

The charity generated a surplus of £9,659 in 2021 (2020: £407). Overall turnover decreased to £246,791 from £298,787, reflecting decreased income from the ESOL & Cultural Orientation classes for recent refugee arrivals. Other activities have continued, although some of their planned activities were curtailed due to COVID restrictions on the work that could be undertaken. The net assets of the charity have increased and the level of reserves is at a level that reflects the trustees approach to reserves.

Reserves policy

The company has adopted the Reserves Policy of the Horton Housing Group and does not operate a separate policy. The policy sets out that sufficient reserves should be maintained "in order to provide reliable services over the longer term and have the capacity to absorb setbacks and to take advantage of change and opportunity".

The Horton Housing Group operates comprehensive risk management procedures in order to minimise the risk of sudden financial loss or the inability to continue operating. The charity benefits from operational support and use of premises from the Group parent company, Horton Housing Association. Good risk management enables the charity to use its available funds as fully as possible to achieve its charitable objectives and reduces the need for large reserves to be held as cash.

The charity aims to steadily build up its reserves and as at 31 March 2021 the charity's unrestricted general reserve stood at £58,860. The level of reserves is regularly monitored as part of its financial reporting and budgeting processes

Plans for future periods

The charity expects to continue its services delivering support to refugees in the district in 2021/22. However it anticipates that ongoing ESOL and Cultural Orientation classes will be provided by other companies in the Horton Group during 2021/22, so we anticipate a small drop in activity. However, it

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES (*Continued*)

Year ended 31 March 2021

will also continue to seek opportunities to expand its other training and social enterprise activities to support the key objectives of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bradford Base Social Enterprise Company Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

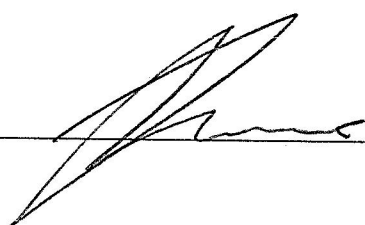
in so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 21 July 2021

Huw Jones, Director



BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Year ended 31 March 2021

Opinion

We have audited the financial statements of Bradford Base Social Enterprise Company Limited for the year ended 31 March 2021 which comprise the statement of financial activities and balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

Chartered Accountants

Statutory Auditors

Date: 5 August 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)

Year ended 31 March 2021

	<i>Notes</i>	Unrestricted 2021 £	Unrestricted 2020 £
Income from:			
Charitable activities	5	246,791	298,787
Donations		-	-
Total		246,791	298,787
Expenditure on:			
Charitable activities	6	237,132	298,380
Total		237,132	298,830
Net movement in funds		9,659	407
Reconciliation of funds:			
Total funds brought forward		49,201	48,794
Total funds carried forward	8	58,860	49,201

All incoming resources and resources expended are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 11 to 14 form part of these accounts.

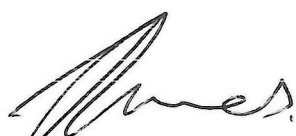
BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

BALANCE SHEET

as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	3	128,503	40,332
Cash at bank and in hand		19,880	76,615
Total current assets		148,383	116,947
Creditors: Amounts falling due within one year	4	(89,523)	(67,746)
Total assets less current liabilities		58,860	49,201
Net assets		58,860	49,201
Represented by:			
Unrestricted funds	8	58,860	49,201
		58,860	49,201

The financial statements were approved by the Trustees on 21 July 2021 and signed on their behalf by:



Huw Jones
Director



Ernie Gilbert-Gray
Director

The notes on pages 11 to 14 form part of these accounts.

Registered Company No: 6768226

Registered Charity No: 1128217

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities (Charities SORP (FRS102)), Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The accounting policies have been applied consistently (except as otherwise stated).

Bradford Base Social Enterprise Company Limited meets the definition of a public benefit entity under FRS102.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The charity has adequate reserves and a satisfactory level of contracted future income.

Income

Training and other income is accounted for when the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

Revenue grants are accounted for when there is evidence of entitlement, receipt is probable and the amount can be measured reliably.

Expenditure

All expenditure is charged in the year to which it relates.

Assets

The charity does not own any fixed assets other than expendable items of office equipment.

Debtors

Debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amounts.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES (continued)

Deferred income is recognised when services have been billed for in advance of the services being delivered.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Taxation

As a charity the organisation is exempt from United Kingdom Income and Corporation tax on its charitable activities.

3 Sundry debtors and prepayments

	2021 £	2020 £
Sundry debtors and prepayments	-	40,332
Amounts owed from group and related undertakings	128,503	-
	<u>128,503</u>	<u>40,332</u>

4 Sundry creditors and accruals

	2021 £	2020 £
Sundry creditors and accruals	89,523	43,074
Amounts owed to group and related undertakings	-	24,672
	<u>89,523</u>	<u>67,746</u>

Included within Sundry creditors and accruals is deferred income of £83,960 relating to income received in advance.

	£
Balance at 31 March 2020	38,316
Amount billed in the year	263,435
Amount released to income in the year	<u>(217,791)</u>
Balance at 31 March 2021	<u>83,960</u>

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

5 Incoming resources from charitable activities

	2021 £	2020 £
Training income	246,791	298,787
Miscellaneous income	-	-
	<u>246,791</u>	<u>298,787</u>

All income relates to the Charity's main activity.

6 Resources expended on charitable activities

	2021 £	2020 £
Management charges	221,687	260,298
Audit fees (governance costs)	2,800	2,740
Other costs	12,645	35,342
	<u>237,132</u>	<u>298,380</u>

The charity does not directly employ any staff. All expenses relate to the Charity's main activity.

7 Trustees' expenses

No remuneration or expenses were paid to Trustees during the period (2020: £nil).

8 General funds

	2021 £	2020 £
Balance at 31 March 2020	49,201	48,794
Surplus for the year	9,659	407
Balance at 31 March 2021	<u>58,860</u>	<u>49,201</u>

All funds are unrestricted and can be used for the general objects of the Charity.

9 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets measured at amortised costs	128,503	58,010
Carrying amount of financial liabilities measured at amortised costs	5,563	47,108

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

10 Operating leases

There are currently no operating leases (2020: none).

11 Capital commitments

There were no capital commitments at 31 March 2021 (2020: £nil).

12 Post balance sheet events

There have been no significant events since the balance sheet date.

13 Related party transactions

The company has taken advantage of the exemption from the requirement to disclose transactions between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

As at 31 March 2021, the following balances were due from/(to) other group companies in respect of the above transactions:

	2021 £	2020 £
Horton Housing Association	122,646	(20,638)
Horton Housing Support Limited	5,857	(4,034)

14 Control

The company is limited by guarantee and is controlled by its sole member, Horton Housing Association. The company's financial statements are consolidated into the financial statements of Horton Housing Association. The consolidated financial statements can be obtained from Chartford House, 54 Little Horton Lane, Bradford, BD5 0BS.

Horton Housing Association is registered under the Co-Operative and Community Benefit Societies Act 2014, registered number 25057R, and provides supported housing and related support to vulnerable people who are in need of such assistance.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

FINANCIAL STATEMENTS

Year ended 31 March 2021

CONTENTS	Page No:
Annual Report of the Trustees	1 - 4
Independent Auditors' Report	5 - 8
Statement of Financial Activities (incorporating the Income and Expenditure Account)	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2014 (FRS102)) issued by the Charity Commission. Bradford Base Social Enterprise Company Limited is a registered charity.

REFERENCE & ADMINISTRATIVE INFORMATION

Charity name	Bradford Base Social Enterprise Company Limited ("Bradford Base")
Charity registration number	1128217 (England & Wales)
Company registration number	6768226 (England & Wales)
Registered address	Bewick House, 16 Eldon Place, Bradford, BD1 3AZ

The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees. Those serving during the year and until the date this report was approved are:

Huw Jones (Chair)	Robert Clayton	Abdulmateen Khan	Ray Milne
Ernest Gray	David Noble	Richard Libby	Darren Wiggins
Steven Fox	Wayne Noteman	Gurmeet Singh Virdi	Sally Walker (resigned 19/5/20)

Members	The sole member of the charity is Horton Housing Association
Bankers	Barclays Bank plc, 10 Market Street, Bradford, BD1 1NR
Auditors	Saffery Champness LLP, Mitre House, North Park Road, Harrogate, HG1 5RX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bradford Base Social Enterprise Company Limited is a charity governed by its Memorandum and Articles of Association, incorporated on 8th December 2008, and is constituted as a company limited by guarantee and not having a share capital.

Appointment of trustees

The first trustees were appointed by a majority of the subscribers to the Memorandum and Articles of Association. Every trustee has the power to nominate another trustee who must then be approved by the trustees. The minimum number of trustees is 3 and the maximum is 12. The term of office for each trustee is three years. A retiring trustee who remains qualified may be re-appointed.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

Induction and training of trustees

Potential new trustees are invited to attend a trustees' meeting as observer prior to consenting to be put forward for appointment as a trustee. New trustees must have completed a comprehensive induction process and are fully briefed on the activities of the charity. On-going training opportunities for trustees are available.

The charity's trustees take final responsibility for the general and financial well-being of the charity. The trustees meet at least three times a year. The main operations of the charity are that of a training and social enterprise centre and the day-to-day operations are the responsibility of the centre manager. He/she contracts appropriate staff and volunteers to run the service.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate those risks.

OBJECTIVES & ACTIVITIES

Objectives

The objects of the charity are for the public benefit to:

advance education, training and retraining among those persons who through their social and economic circumstances are in need and unable to gain employment through the provision of gainful employment and of such training facilities as will enable such persons to acquire and develop vocational skills;

provide experience of regular work for such persons who would otherwise be unemployed to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The trustees recognise their duties under the Charities Act 2011 and have referred to the Charity Commission's guidance on public benefit when reviewing the charity's activities and compiling this report.

Activities

The main activity of the charity during the year related to the provision of resettlement support for refugees in Bradford, Wakefield, Skipton, Kirklees and Calderdale via two contracts for services with World Jewish Relief. It also continued to provide English for Speakers of Foreign Languages (ESOL) and cultural orientation classes to refugee arrivals who have been resettled in Bradford and nearby areas, although this activity was much reduced in the year and is planned to be delivered by another company in the Horton Group in future years. Other services include Tenancy Ready training that is delivered to supported housing clients. The training centre from which the charity operates also provides a range of facilities including information and communication technology equipment to facilitate training for vulnerable people and advisors working with vulnerable people.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

The charity does not undertake any fundraising activity.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to provide services for refugees during the year. The resettlement support delivered via two contracts with World Jewish Relief continued, although some of the activities being curtailed somewhat by COVID restrictions. The provision of language training and cultural orientation to newly arrived refugees under the UNHCR resettlement programme continued but was also much reduced in the year and the provision of this service is planned to be delivered by another company in the Horton Group in future years. The charity also delivers other training activities with vulnerable clients. The training centre is supported by corporate volunteers and volunteers from the general public without whose work many activities and events would not occur.

FINANCIAL REVIEW

Financial performance

The charity generated a surplus of £9,659 in 2021 (2020: £407). Overall turnover decreased to £246,791 from £298,787, reflecting decreased income from the ESOL & Cultural Orientation classes for recent refugee arrivals. Other activities have continued, although some of their planned activities were curtailed due to COVID restrictions on the work that could be undertaken. The net assets of the charity have increased and the level of reserves is at a level that reflects the trustees approach to reserves.

Reserves policy

The company has adopted the Reserves Policy of the Horton Housing Group and does not operate a separate policy. The policy sets out that sufficient reserves should be maintained "in order to provide reliable services over the longer term and have the capacity to absorb setbacks and to take advantage of change and opportunity".

The Horton Housing Group operates comprehensive risk management procedures in order to minimise the risk of sudden financial loss or the inability to continue operating. The charity benefits from operational support and use of premises from the Group parent company, Horton Housing Association. Good risk management enables the charity to use its available funds as fully as possible to achieve its charitable objectives and reduces the need for large reserves to be held as cash.

The charity aims to steadily build up its reserves and as at 31 March 2021 the charity's unrestricted general reserve stood at £58,860. The level of reserves is regularly monitored as part of its financial reporting and budgeting processes

Plans for future periods

The charity expects to continue its services delivering support to refugees in the district in 2021/22. However it anticipates that ongoing ESOL and Cultural Orientation classes will be provided by other companies in the Horton Group during 2021/22, so we anticipate a small drop in activity. However, it

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

ANNUAL REPORT OF THE TRUSTEES *(Continued)*

Year ended 31 March 2021

will also continue to seek opportunities to expand its other training and social enterprise activities to support the key objectives of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bradford Base Social Enterprise Company Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

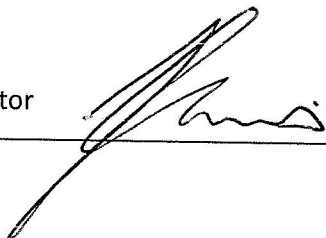
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 21 July 2021

Huw Jones, Director



BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Year ended 31 March 2021

Opinion

We have audited the financial statements of Bradford Base Social Enterprise Company Limited for the year ended 31 March 2021 which comprise the statement of financial activities and balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES (continued)

Year ended 31 March 2021

significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Robinson (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

Chartered Accountants

Statutory Auditors

Date: 5 August 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)

Year ended 31 March 2021

	Notes	Unrestricted 2021 £	Unrestricted 2020 £
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Charitable activities	5	246,791	298,787
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All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 11 to 14 form part of these accounts.

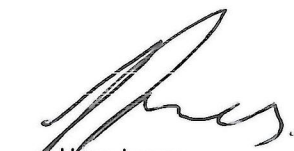
BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

BALANCE SHEET

as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	3	128,503	40,332
Cash at bank and in hand		19,880	76,615
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Creditors: Amounts falling due within one year	4	(89,523)	(67,746)
Total assets less current liabilities		58,860	49,201
Net assets		58,860	49,201
Represented by:			
Unrestricted funds	8	58,860	49,201
		58,860	49,201

The financial statements were approved by the Trustees on 21 July 2021 and signed on their behalf by:



Huw Jones
Director



Ernie Gilbert-Gray
Director

The notes on pages 11 to 14 form part of these accounts.

Registered Company No: 6768226

Registered Charity No: 1128217

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities (Charities SORP (FRS102)), Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The accounting policies have been applied consistently (except as otherwise stated).

Bradford Base Social Enterprise Company Limited meets the definition of a public benefit entity under FRS102.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis. The charity has adequate reserves and a satisfactory level of contracted future income.

Income

Training and other income is accounted for when the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

Revenue grants are accounted for when there is evidence of entitlement, receipt is probable and the amount can be measured reliably.

Expenditure

All expenditure is charged in the year to which it relates.

Assets

The charity does not own any fixed assets other than expendable items of office equipment.

Debtors

Debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amounts.

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

1 ACCOUNTING POLICIES (continued)

Deferred income is recognised when services have been billed for in advance of the services being delivered.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Taxation

As a charity the organisation is exempt from United Kingdom Income and Corporation tax on its charitable activities.

3 Sundry debtors and prepayments

	2021 £	2020 £
Sundry debtors and prepayments	-	40,332
Amounts owed from group and related undertakings	128,503	-
	<u>128,503</u>	<u>40,332</u>

4 Sundry creditors and accruals

	2021 £	2020 £
Sundry creditors and accruals	89,523	43,074
Amounts owed to group and related undertakings	-	24,672
	<u>89,523</u>	<u>67,746</u>

Included within Sundry creditors and accruals is deferred income of £83,960 relating to income received in advance.

	£
Balance at 31 March 2020	38,316
Amount billed in the year	263,435
Amount released to income in the year	(217,791)
Balance at 31 March 2021	<u>83,960</u>

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

5 Incoming resources from charitable activities

	2021 £	2020 £
Training income	246,791	298,787
Miscellaneous income	-	-
	<u>246,791</u>	<u>298,787</u>

All income relates to the Charity's main activity.

6 Resources expended on charitable activities

	2021 £	2020 £
Management charges	221,687	260,298
Audit fees (governance costs)	2,800	2,740
Other costs	12,645	35,342
	<u>237,132</u>	<u>298,380</u>

The charity does not directly employ any staff. All expenses relate to the Charity's main activity.

7 Trustees' expenses

No remuneration or expenses were paid to Trustees during the period (2020: £nil).

8 General funds

	2021 £	2020 £
Balance at 31 March 2020	49,201	48,794
Surplus for the year	9,659	407
Balance at 31 March 2021	<u>58,860</u>	<u>49,201</u>

All funds are unrestricted and can be used for the general objects of the Charity.

9 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets measured at amortised costs	128,503	58,010
Carrying amount of financial liabilities measured at amortised costs	5,563	47,108

BRADFORD BASE SOCIAL ENTERPRISE COMPANY LIMITED

NOTES ON THE ACCOUNTS (continued)

Year ended 31 March 2021

10 Operating leases

There are currently no operating leases (2020: none).

11 Capital commitments

There were no capital commitments at 31 March 2021 (2020: £nil).

12 Post balance sheet events

There have been no significant events since the balance sheet date.

13 Related party transactions

The company has taken advantage of the exemption from the requirement to disclose transactions between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

As at 31 March 2021, the following balances were due from/(to) other group companies in respect of the above transactions:

	2021 £	2020 £
Horton Housing Association	122,646	(20,638)
Horton Housing Support Limited	5,857	(4,034)

14 Control

The company is limited by guarantee and is controlled by its sole member, Horton Housing Association. The company's financial statements are consolidated into the financial statements of Horton Housing Association. The consolidated financial statements can be obtained from Chartford House, 54 Little Horton Lane, Bradford, BD5 0BS.

Horton Housing Association is registered under the Co-Operative and Community Benefit Societies Act 2014, registered number 25057R, and provides supported housing and related support to vulnerable people who are in need of such assistance.