

REGISTERED CHARITY NUMBER : 1128212

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Report of the Trustees and
Financial Statements for the year ended
31 December 2024

Shaw Gibbs Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Trustees Report and Financial Statements for the year ended 31 December 2024

Index

	Page
Trustees' Report	1
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

Reference and administrative information

The Parochial Church Council of the Ecclesiastical Parish of St Paul's Howell Hill with St Barnabas Epsom (*Working name*: St Paul's Howell Hill with St Barnabas Epsom PCC) is pleased to present its Annual Report and Financial Statements for the year ended 31 December 2024.

Address: 15 Northey Avenue, Cheam, Surrey SM2 7HS

Charity registration number: 1128212 (registered 24th February 2009)

Following the approval of a Pastoral Scheme made by the Church Commissioners on 7th August 2023 in pursuance of the Mission and Pastoral Measure 2011, the benefices and parishes of Howell Hill and of St Barnabas Epsom were combined to create a new benefice and parish – St Paul's Howell Hill with St Barnabas Epsom, which came into being on 1st September 2023. Previously, only the former parish of Howell Hill was registered with the Charities Commission – that registration has been updated to reflect the new arrangements.

The new parish held its first general meeting on 11 October 2023. The names of all the members of the PCC (who are also the Trustees of the Charity) who have served in the period from 1 January 2024 to the date of this report are as follows:

Clergy:

- Rev Nico Ohlsson (Vicar)
- Rev Paul Dever (Senior Associate Vicar) (until 9 September 2024)
- Rev Harry Lamaison (Associate Vicar)
- Rev David Senior
- Rev Vlada Rakin
- Rev Ken Hobbs

Church Wardens:

- Mark Goodman (until 22 May 2024)
- Ian Ayres
- Simon Ward (from 22 May 2024)

Assistant Wardens (St Barnabas): John Hindmarsh (until 22 May 2024)
Clive McIntyre

Deanery Synod Members:

- Jonathan Eames
- Margaret Hobbs
- Ruth Sharma
- Anne Williams

PCC Members:

- Tony Butler
- Alison Carr
- Peter De Leyser
- Jan Ganney
- Sarah Ford
- Joel Goodman
- Lynne Hansen (until 31 August 2024)
- John Hindmarsh
- Paul Jansen
- Matthew Ryan
- Samantha Wakefield

Co-options:

- John Woolley (Chair of Finance Team) (until 22 May 2024)
- Jeremy Randall (Treasurer)

The Church Manager, Hannah Duncan, and the Safeguarding Officer, Paul Alford, although not members of PCC, attend all meetings in a non-voting capacity. Angela Woolley served as Safeguarding Officer until 22 May 2024, and Sarah Ford from 22 May 2024 until 13 January 2025.

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

The PCC's bankers are NatWest Bank plc of 88-90 High Street, Sutton, Surrey, SM1 1EX and CAF Bank Limited of 25 King's Hill Avenue, West Malling, Kent, ME19 4JQ.

The PCC's Independent Examiner is:

Tim Slater, ACA

Institute of Chartered Accountants in England and Wales

Shaw Gibbs Limited, (formerly Harmer Slater Limited)

Salatin House, 19 Cedar Road

Sutton, Surrey SM2 5DA

The day to day management of the affairs of the church is delegated to the Staff Team under the control of the Vicar. The Vicar and Staff Team are supported by and report into the Leadership Team (LT) and the PCC.

The current members of the staff team are:

Vicar:

Rev Nico Ohlsson

Associate Vicar:

Rev. Harry Lamaison

Church Manager:

Hannah Duncan – on maternity leave

Chris White (maternity cover, part time)

Youth Pastor:

Amanda Neill

Kids Pastor:

Alicia Eames

Families Pastor:

Adam Hansen

Families Outreach Worker:

Emma Brand

Trainee Youth Pastor:

Lauren Randall

Worship Pastor & Facilities Manager:

Mike Currie

Parish Secretary:

Ann McIntyre

Communications Lead:

Jenny Fisher

St Barnabas Community Manager:

vacant

Financial Controller:

Helen Bubb (contractor)

Church Caretaker:

Toby Ahern

CAP Debt Centre Manager:

Lucy Bahiti

CAP Debt Coach:

Robin Calcutt

Little Fishes:

Deborah Johnson (manager)

Lindi Souror (administrator)

Catherine Curry

Joanna Mochra

Sonia Bernadi

Thara Shivashankamurty

Nicola Stevens

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The former Howell Hill PCC was registered with the Charity Commission on 24 February 2009, under charity number 1128212. Before 2009, the PCC was excepted from registering with the Charity Commission.

The new Parish of St Paul's Howell Hill with St Barnabas Epsom has retained the existing charity registration, with the charity's name having been amended in 2023 to reflect the name of the new parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules.

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

The PCC is made up of the following:

- Clergy (currently 5 – see note below)
- Church Wardens (2)
- Assistant Wardens (St Barnabas) (2, currently 1 vacancy)
- Elected members (15) – Deanery Synod (5, currently 1 vacancy) and PCC (10),
- Co-opted Members (up to 2, currently 1) – Treasurer.

Notes

- i. The Church Manager, PCC Secretary and Safeguarding Officer are not PCC members but attend PCC meetings in an advisory capacity.
- ii. All ordained clergy whose licences are linked to the Parish are entitled to be PCC members.

Elected members were elected by the first Parochial Church Meeting of the new parish on 11 October 2023. Those members will serve for an initial period of 30 months, until the Annual Parochial Church Meeting (APCM) in April 2026. This approach was approved by the first Parochial church meeting and is to ensure continuity in the initial phase of the operation of the new unified parish. It means that there will be no elections to PCC at either the 2024 or the 2025 APCM. From the 2026 APCM onwards, one third of the elected PCC members will stand down each year. All Deanery Synod members are elected for a 3-year term ending at the APCM in 2026.

After the initial period, elected PCC members will serve for a period of 3 years. Elected members are eligible for re-election after 3 years but may only serve for a maximum of 6 consecutive years. Other church members may be co-opted to the PCC, primarily to cover specific areas of expertise that are deemed necessary for the functioning of the PCC e.g., Finance, Premises. Co-opted members can serve for a maximum period of 9 years in a single role.

PCC members are provided with guidance on the role of trustees. On appointment they receive a document detailing their responsibilities as members of the PCC and receive ongoing guidance as necessary.

The PCC has a Safeguarding Policy, and the Safeguarding Officer, Paul Alford, attends each PCC meeting to report on the implementation of the Policy and to highlight any issues or wider developments which may require the Policy to be reviewed. PCC has one member who holds a corporate oversight role for Safeguarding and works with the Safeguarding Officer accordingly.

PCC meetings are normally monthly, where the PCC oversees the strategic direction of the Parish and approves policy and budgets. Operational management is delegated to the Leadership Team (who also meet monthly) with a further management group for Little Fishes, which is a Pre-School owned by the PCC. Little Fishes Management Group meets at least once each school term.

Names of the current members of these teams are as follows:

Leadership Team (LT):

Rev Nico Ohlsson
Rev Harry Lamaison
Ian Ayres
Simon Ward
Hannah Duncan

Little Fishes Management Group (LFMG)

Alison Carr (Chair)
Jeremy Randall (Treasurer)
Keren Hillman (Secretary)
Emma Brand
Hannah Wright
Lynne Hansen
Deborah Johnson

In addition to the above, PCC has delegated a number of matters to specific teams. The permanent teams are:

- Finance Team
- External Mission Team

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

Other teams are formed from time to time by the PCC to address specific issues.

Public Benefit

The PCC are aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and have had regard to it in their administration of the church.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Objectives and activities

The Parish is part of the Diocese of Guildford, and in the Deanery of Epsom. Our local objectives and activities are summarized in the following paragraphs.

Our Vicar, Rev Nico Ohlsson, joined us in September 2022. From the time he arrived he worked with the PCC under God's guidance to develop a vision of how we will grow in faith and help to spread the Good News of God's kingdom through our work.

Our vision is summarised as

- Being Like Jesus
- Becoming like Jesus
- Doing what Jesus did.

This vision underpins everything we do – with our Priorities being:

Prayer

Our first calling is to be with God, to worship Him, and to know Him intimately in prayer. We want to be people who spend time with God and are filled with the Spirit. We believe that prayer matters, it not only changes us, it changes the world.

Formation

We believe that the Bible is the Word of God and that it shapes who we are. We are called to be transformed into the likeness of Jesus, bearing the fruit and ministering in the power of the Spirit. Growing deeper in our love and knowledge of God through His Word.

Mission

We want to be outward-looking, helping those in need, supporting our local community and engaging with world mission. Jesus is for the lonely, the poor, the sick, the marginalized and those who did not know God. We are here to share the good news of Jesus and see people coming to know and follow Him. We are a resource church that helps enable mission in other parishes.

Our Values

- **Community**... everyone welcome, everyone belonging, everyone with a part to play *"From him the whole body, joined and held together by every supporting ligament, grows and builds itself up in love, as each part does its work"*. Ephesians 4:16
- **Joy**... being fully known and loved by God brings us joy in all circumstances; having fun together and bringing joy to the world. *"As the Father has loved me, so have I loved you. Now remain in my love... so that my joy might remain in you, and that your joy might be full."* John 15:9-11
- **Authenticity**... being humble, vulnerable and honest to the core, so our actions match our words, our attitudes match our beliefs. *"My grace is sufficient for you, for my power is made perfect in weakness."* 2 Corinthians 12:9

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

- **Encouragement**... being generous with our words, we're creating a culture of thanking, honouring, uplifting and comforting one another. *"May the God who gives endurance and encouragement give you the same attitude of mind toward each other that Christ Jesus had."* Romans 15:5
- **Adventure**... stepping out in faith, journeying with God and living radical lives to change the world. *"Come follow me"* Matthew 4:19

Our Mission

Our mission is:

- to play our part in the revival of the church and the extension of God's Kingdom
- to discern God's voice for us at this time
- to be formed as disciples of Jesus, who make disciples
- to share our faith and love our neighbour
- to be known because we are a joyful, encouraging, authentic and adventurous community.

Above everything, we long to love God with all our heart, soul and mind.

Our Dream

Our dream at St Paul's and St Barnabas is to join in with God in the renewal of all things. We would love our church to be a place of encounter with God, for those who have never been connected to a church and those who may have been connected to a church in the past but are no longer, for those at any stage of life, from the youngest to the oldest. A community that partners with God in what He is doing, that hopes for the future, that takes risks and reflects the love God has for us. We long to be a church family that we love being a part of, that we are proud of, and want to invite our friends, colleagues and neighbours to so they can see how amazing our God is.

St Paul's (located at 15 Northey Avenue, Cheam, SM2 7HS) is a gathered congregation – we come together from different areas, and we aim to give our church family the tools to share their faith, encouragement to find their calling and a place to invite those who do not know Jesus. We want to build a culture in our congregations where Jesus is central, we are Spirit led, faithful to Scripture, and have a real impact through our members. As a resource church, we aim to revitalise local communities and partner with them in building God's Kingdom. As one church that meets in two locations, we are excited about the future and the ability to share the good news of Jesus more widely.

St Barnabas (located at Temple Road, Epsom, KT19 7HA) is a local congregation – we are mainly from the immediate area, we want to build a church family where all are welcome, where hospitality, authenticity, and informality inform all that we do. We have a bias toward those on the edge, who struggle with faith, mental health and life in general. We live out our faith by serving our local community, seeking to create a hub that unites mental, emotional, spiritual and physical health. We will build on the relationships with existing charities and seek new partnerships, so that St Barnabas becomes a sanctuary for the people of Epsom where we are known as a people of hope.

2024 Review

During 2024 we continued to develop the practical arrangements for the new parish, including approval of the detailed policies to underpin our governance arrangements. Since his appointment as Associate Vicar, Harry Lamaison has built on the foundations he helped his predecessor, Paul Dever to put in place at St Barnabas. The PCC wishes to thank both Harry and Paul for leading this work, including the further development of activities which link with the community who live in the area surrounding St Barnabas, as well as the staff, PCC and church members who have been part of the team supporting them.

With the help of some further grant funding, we continued to improve the facilities at St Barnabas using those to develop the range of services and activities we offer. St Barnabas now serves as a community hub for many vulnerable residents, including an Advice Café on Friday mornings which dovetails with the work of our CAP debt centre and our partners Good Company (who run an Epsom food bank) and an NHS drop-in clinic. We host a Make Lunch Club (through a partnership with Transforming Lives for Good) which provides a space on Tuesdays and Thursdays during some school holidays for families to enjoy activities as well as a chance to help

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

prepare and eat a meal together, and charities working with adults with learning difficulties (Sunnybank), mental health problems (Love Me Love My Mind) and unpaid carers (Action for Carers). These groups provide us with amazing opportunities to see God's love in practical ways.

We continued to run a wide range of activities at St Paul's. On weekdays these include activities for families such as Toddler Groups, a range of courses such as Alpha, Exploring Anxiety and Depression, and New Beginnings and a thriving Seniors' Ministry. We hosted several wider events for the Guildford Diocese. On Sundays we continued our programme of work with children up to the age of 11 in the mornings, and with young people of secondary school age at and alongside our evening services.

2024 also saw increased numbers of adults and children attending services and events at both churches, and this encourages us as we ask God to help us build on this in 2025.

Alongside this, the financial position improved further during 2024 and we thank the Lord for the generosity of our congregations. At the end of 2023 PCC approved a budget with a small surplus for 2024. However, a combination of increased income and one off savings due to staffing vacancies meant that a larger surplus was achieved at the year end. After allowing for the full year impact of some staffing changes which were implemented in 2024, PCC approved a budget with a deficit of £12,280 for 2025. This also allowed for some limited growth in the income from giving. Following an update on the financial position presented to the congregation in November 2024, additional gifts were received, together with increased pledges for future giving. These give us confidence that we will have a balanced budget in 2025 and a healthy level of reserves to cover any unforeseen expenditure.

Looking ahead, we will be considering how we can best continue and develop our work to spread the Gospel of God's Kingdom in our locality and beyond.

A more detailed explanation of our work and the various activities which underpin that can be found on the Church's website, which is available at the following link:

<https://www.saintpauls.co.uk>

Use of volunteers

The PCC is very reliant on volunteers to carry out all its activities. It is grateful for the many ways in which our large number of volunteers serve our Church community. However, it is not possible to place any monetary value on the contribution made by volunteers.

Financial Review

Unrestricted Funds

As set out in the Statement of Financial Affairs on page 11 the surplus on the Unrestricted Funds for 2024 was £58,064 (2023 deficit £19,041). Within the Unrestricted Funds the PCC has designated a number of separate funds in order to show why and for what purpose such funds are held. Note 9 on page 19 shows a breakdown of these designated funds and the movement over the last two years. The narrative on page 21 explains the purpose of each fund.

General Fund

Within the Unrestricted Funds, the General Fund represents the unspent, undesignated, accumulated surpluses and the overall movement is shown in Note 9 on page 19. The General Fund produced an overall surplus for the year of £77,995 (2023 a surplus of £21,720). This was significantly better than the approved budget which was a surplus of £9,045. The improvement was largely due to increased giving (including Gift Aid) of £50,162 more than budgeted.

General Fund (unrestricted) giving in the year 2024 (including tax recoveries) amounted to £750,565. This level of general giving compares with £694,299 (including tax recoveries) given in 2023 and is an excellent result taking account of the challenging economic times. There was an increase in giving from some existing givers and new givers came forward – these helped to offset the loss of a number of long standing givers. The PCC would like to thank the members of the congregation for their continuing generosity in difficult economic times.

General Fund expenditure overall was £753,293 in 2024, (£684,101 in 2023). This was £14,200 (2%) more than budgeted, despite a number of cost savings being achieved. The biggest costs are staffing, £262,574, (£258,424 in 2023), the Parish Share payable to the Guildford Diocese, £168,371, (£173,929 in 2023), and costs

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

associated with the maintenance and operation of our Churches and other buildings, including depreciation, of £188,456 (£173,548 in 2023).

After making a transfer of £90,000 to the Repairs and Maintenance Fund at the end of the year and other smaller transfers, the free reserve balance on the General Fund at the end of 2024 amounted to £140,132 (2023: £153,432 excluding £32,721 represented by fixed assets).

As stated above, PCC budgeted for a small deficit of £12,280 in 2025. This is partly the result of the full year cost of some staffing changes made during 2024. However, following the success of our appeal in November 2024 we are now forecasting a small surplus for 2025.

Repairs and Maintenance Fund

The PCC determined that it is prudent to maintain this fund to meet larger non routine maintenance requirements. In 2024, costs totaling £1,375 (2023 £10,356) were met from this Fund. However, it is anticipated that we will incur some significant costs during 2025 and so a transfer of £90,000 was made from the General Fund in preparation. The balance of this fund at 31st December 2024 was £124,012 (£29,387 at 31 December 2023).

Grants and Donations

There were specific gifts of £23,300 (including Gift Aid) received for grants and donations outside of the parish in 2024 (£49,166 in 2023).

Grants of £77,395 were made to partner and other agencies in 2023 (£89,336 in 2023).

Reserves policy

The PCC updated its Reserves Policy at its meeting on 22 April 2024. Day to day running costs of the parish are generally met from current income (donations), and therefore the PCC does not hold significant free reserves. The PCC policy is to hold free reserves of at least £75,000 in the General Fund, which at that time represented approximately 3 months of budgeted salary costs or 1 month's budgeted expenditure as a safety net or contingency fund against any unexpected events leading to a loss of income or unplanned expenditure. The PCC have since increased the contingency fund to £92,500, representing three months of salaries to staff and to those individuals paid through Missions Support. The figure will be reconsidered as part of the review of the Reserves Policy in March 2025. As noted above, current free reserves including the Contingency Fund are £140,132 (£153,433 at 31 December 2023).

The Policy is also to maintain the Repairs and Maintenance Fund, as described above. The PCC has decided to use that reserve to even out the impact of significant maintenance costs by making annual contributions to the Fund when possible and meeting significant maintenance costs from the Fund as these arise. Whilst the balance on this Fund will fluctuate according to when large items of maintenance costs occur, the PCC confirmed its Reserves Policy at its meeting on 22 April 2024 to state that it is intended that the Fund's balance will be maintained at a minimum level of £10,000 and that the expectation is that the Fund's balance will normally be in the region of £30,000. The PCC undertook to review these limits during 2024 in the light of the predicted maintenance requirements for the next three to five years. As noted above, the value of the Fund at 31 December 2024 is £124,012 (£29,387 at 31 December 2023).

The PCC intends to review and update its Reserves Policy in March 2025, to reflect fully the impact of working as a unified parish, including any significant building maintenance items identified in the recent quinquennial inspections and the full year impact of staff changes made during 2024.

Other Commitments

Both church buildings were inspected in 2023 under the Church of England's quinquennial inspection programme. The reports were recently received, and the Finance team and the Church Manager have developed a planned maintenance programme to address any issues identified in the reports.

Grant making policy

The External Mission Team oversees our relationships with our key partners in mission. Grants are proposed by this Team, with the proposals reviewed by and approved annually by the PCC. In addition, there is a small

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

budget to make grants to individuals who are undertaking a specific trip, internship, or gap year – the grants are made following an application and considered initially by the Leadership Team.

Policy for key management personnel remuneration

Key management personnel are deemed to be the Vicar, Associate Vicar and the Church Manager. The Vicar and Associate Vicar are clergy licensed by the Bishop of Guildford and are paid in accordance with the stipends rates in place for Church of England clergy. Both are paid directly by the Church Commissioners, administered by the Diocese of Guildford. The Vicar's stipend is covered by the parish share paid to the Diocese of Guildford, and the PCC directly reimburses the Diocese in respect of the stipend payments for the Associate Vicar. The Church Manager's remuneration has been set to be at a similar level to that of the Associate Vicar, but reflecting that unlike the Associate Vicar, there is no house provided. The Church Manager is paid by the Church directly.

Risk Management

The PCC reports that it has considered the risks faced by the church. The major risks that the church is exposed to relate to people, including the safeguarding of children and vulnerable adults, and the ability to cover and recruit to vacant staffing positions when these occur. The PCC has formal controls in place, working with the Diocese of Guildford, to manage these risks. Other main risks relate to financial matters, compliance with legal and statutory requirements and the activities of the church. The PCC has policies and procedures in place to manage all of these risks. In November 2019 the St Paul's Howell Hill PCC approved a Risk Register – this document has been reviewed and updated regularly. A Risk Register for the new parish is currently being prepared and will be submitted to the PCC for consideration in the early part of 2025.

Plans for future periods

The PCC, Leadership Team, Finance Team and Staff Team regularly review the activities and programmes in place to seek to ensure the stated aims and objectives are met.

Responsibilities of the PCC

The PCC is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The law applicable to charities in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources of the church for that period. In preparing these financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2024

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Church Accounting Regulations 2006 and the Accounting by Charities Statement of Recommended Practice. The PCC is also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC:

The Rev Nico Ohlsson
Vicar

Date: 31 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

I report to the Trustees on my examination of the accounts of The St Paul's Howell Hill with St Barnabas Epsom PCC (the charity), charity number 1128212, for the year ended 31 December 2024, which are set out on pages 11 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy Slater, ACA
Institute of Chartered Accountants in England and Wales
Shaw Gibbs Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date: 31 March 2025

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Combined Funds 2024 £	2023 £
Income and endowments	Note				
<i>Donations and legacies</i>	2(a)	756,728	33,851	790,579	767,554
<i>Other trading activities</i>	2(b)	73,451	-	73,451	50,621
<i>Investments</i>	2(c)	3,875	624	4,499	2,440
		834,054	34,475	868,529	820,615
<i>Charitable activities</i>	2(d)	40,966	90,482	131,448	119,077
Total operating income		875,020	124,957	999,977	939,692
Expenditure					
<i>Charitable activities</i>	3	820,082	136,604	956,686	943,626
Total operating expenditure		820,082	136,604	956,686	943,626
Net operating expenditure		54,938	(11,647)	43,291	(3,934)
Transfers between funds	9	3,126	(3,126)	-	-
Net movement in funds		58,064	(14,773)	43,291	(3,934)
Funds brought forward	9	276,562	719,624	996,186	1,000,120
Funds carried forward	9	334,626	704,851	1,039,477	996,186

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
<i>Tangible fixed assets</i>	5	<u>711,995</u>	<u>753,982</u>
CURRENT ASSETS			
<i>Investments - bank deposits</i>		60,000	60,000
<i>Debtors</i>	6	43,810	31,166
<i>Short term deposits</i>	7	182,505	138,895
<i>Cash at bank and in hand</i>	7	<u>98,959</u>	<u>70,672</u>
LIABILITIES: amounts falling due within one year	8	57,792	58,529
NET CURRENT ASSETS		327,482	242,204
NET ASSETS		<u>1,039,477</u>	<u>996,186</u>
FUNDS	9,10		
<i>Unrestricted</i>		334,626	276,562
<i>Restricted</i>		704,851	719,624
		<u>1,039,477</u>	<u>996,186</u>

Approved by the Parochial Church Council on 31 March 2025 and signed on its behalf by:

Jeremy Randall - Treasurer

Ian Ayres - Church Warden

The notes on pages 14 to 23 form part of these accounts

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

	2024 £	2023 £
Cashflows from operating activities		
<i>Net cash provided by operating activities</i>	74,806	64,920
Cashflows from investing activities		
<i>Interest receivable</i>	4,499	2,440
<i>Investment in property, plant and equipment</i>	(7,408)	(110,060)
<i>Net cash used in investing activities</i>	<u>(2,909)</u>	<u>(107,620)</u>
 <i>Change in cash and cash equivalents in the reporting period</i>	 71,897	 (42,700)
 Cash and cash equivalents at the beginning of the reporting period	 209,567	 252,267
 Cash and cash equivalents at the end of the reporting period	 <u>281,464</u>	 <u>209,567</u>
 Classified on the Balance Sheet as:		
<i>Short term deposits</i>	182,505	138,895
<i>Cash at bank and in hand</i>	98,959	70,672
	<u>281,464</u>	<u>209,567</u>
 Reconciliation of net (expenditure)/ income to net cash flow from operating activities		
<i>Net (expenditure)/ income for the reporting period (as per the statement of financial activities)</i>	43,291	(3,934)
Adjustments for:		
<i>Depreciation</i>	49,395	56,644
<i>Interest receivable</i>	(4,499)	(2,440)
<i>(Increase)/ decrease in debtors</i>	(12,643)	(11,211)
<i>(Decrease)/ increase in creditors</i>	(738)	25,861
 <i>Net cash provided by operating activities</i>	 <u>74,806</u>	 <u>64,920</u>

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements For the year ended 31 December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis. The trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a Going Concern.

The charity meets the definition of a public benefit entity under FRS 102.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purpose of any restricted fund is noted in the accounts.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC, except where specifically designated to a particular period by the donor.
- Amounts receivable under Gift Aid are recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the donation is recognised.
- Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Other income

Rental income from the letting of church premises is accounted for when the rental is due.

Income from investments

Interest entitlements are accounted for as they accrue.

Government grants

Government grants are recognised when the PCC is notified of entitlement, and all conditions have been satisfied.

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

1 ACCOUNTING POLICIES (continued)

Resources used

Expenditure is recognised when incurred. Expenditure which cannot be attributed directly to a charitable activity (support costs, which are mainly office staff and related costs) are apportioned on a time spent basis.

Grants

Grants are accounted for when paid.

Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable.

Lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs

Contributions to pension schemes on behalf of staff members are accounted for when paid.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficial property is excluded from the accounts in accordance with s.10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purpose is valued at cost. Depreciation is provided to write off the cost of buildings on a straight line basis over 50 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Fixtures and furniture are depreciated over 10 years.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Cash and cash equivalents include cash at banks and in hand and in short term deposits with a maturity date of three months or less.

Tax Status

As a charity, the PCC is exempt from paying Corporation Tax on its charitable activities.

The charity is not registered for VAT and as such expenditure is shown inclusive of irrecoverable VAT.

Financial Instruments

Debtors and Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

2 INCOME FROM:

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
2(a) <i>Donations and legacies</i>						
General giving and donations	628,822	-	628,822	577,306	-	577,306
Income tax recoverable on Gift Aid	121,743	2,226	123,969	116,993	134	117,127
Other giving and donations	11	-	11	1,200	2,921	4,121
Legacies	6,152	-	6,152	-	5,000	5,000
Other restricted gifts	-	13,325	13,325	-	-	-
Government Grant	-	-	-	-	20,000	20,000
Charitable Foundation Grant	-	18,300	18,300	-	44,000	44,000
	756,728	33,851	790,578	695,499	72,055	767,554
2(b) <i>Other trading activities</i>						
Rental income	61,545	-	61,545	44,380	-	44,380
Other income	11,906	-	11,906	6,241	-	6,241
	73,451	-	73,451	50,621	-	50,621
2(c) <i>Investments</i>						
Bank interest	3,875	624	4,499	2,053	387	2,440
2(d) <i>Charitable activities</i>						
Little Fishes Fees	-	90,482	90,482	-	83,278	83,278
Courses, events and activities	40,966	-	40,966	33,777	-	33,777
Miscellaneous Income	-	-	-	1,657	365	2,022
	40,966	90,482	131,448	35,434	83,643	119,077
TOTAL INCOME	875,020	124,957	999,976	783,607	156,085	939,692

Included within Little Fishes fees is £66,976 (2023: £43,651) of government grant income in relation to nursery fees.

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

3 EXPENDITURE ON:

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
<i>Charitable Activities</i>						
Grants made in furtherance of the PCC's objectives						
Partners and other agencies	77,220	175	77,395	80,764	8,572	89,336
	77,220	175	77,395	80,764	8,572	89,336
Ministry costs						
Staff costs	145,858	19,599	165,457	155,867	1,575	157,442
Children and Youth work	6,840	-	6,840	5,469	-	5,469
Parish share	168,371	-	168,371	173,929	-	173,929
Other ministry costs	27,856	2,868	30,724	32,795	1,253	34,048
Events and activities	48,342	1,989	50,331	39,460	2,351	41,811
	397,267	24,456	421,723	407,520	5,179	412,699
Church running costs						
Heat, Light, Rates and Insurance	65,252	-	65,252	56,876	-	56,876
Cleaning and servicing	31,463	-	31,463	24,383	-	24,383
Maintenance, equipment and IT costs	62,589	383	62,972	72,100	2,234	74,334
Hub running costs	4,884	-	4,884	3,023	-	3,023
Depreciation	24,268	25,127	49,395	17,165	39,479	56,644
	188,456	25,510	213,966	173,547	41,713	215,260
Support costs						
Staff costs	116,716	-	116,716	102,557	4,000	106,557
Rent	20,225	-	20,225	18,165	-	18,165
Telephone	4,301	-	4,301	4,297	-	4,297
Printing & Stationery	3,483	-	3,483	4,863	-	4,863
Professional costs	5,117	-	5,117	7,203	-	7,203
Independent Examiner's fee	3,750	-	3,750	3,720	-	3,720
Bank charges	3,547	-	3,547	3,362	-	3,362
	157,139	-	157,139	144,167	4,000	148,167
Little Fishes costs						
Staff costs	-	79,814	79,814	-	71,715	71,715
Other costs	-	2,845	2,845	-	3,075	3,075
Bank charges	-	60	60	-	60	60
Telephone	-	226	226	-	166	166
Insurance	-	796	796	-	748	748
Professional costs	-	1,393	1,393	-	864	864
Events and activities	-	775	775	-	533	533
Training	-	-	-	-	466	466
Maintenance, equipment and IT costs	-	554	554	-	537	537
	-	86,463	86,463	-	78,164	78,164
TOTAL EXPENDITURE	820,082	136,604	956,686	805,998	137,628	943,626

50% of support costs (£68,457 (2023: £72,083)) relate to Ministry costs and 50% (£68,457 (2023: £72,083)) relate to Church running costs.

Included within support costs are governance costs of £3,750 (2023: £3,720) for the Independent Examiner's fee.

The Guildford Diocesan Board of Finance Limited (GDBF)

The GDBF acts as custodian trustee in respect of the two properties beneficially owned by the PCC (see note 5 for details).

The PCC paid parish share to the GDBF amounting to £168,371 (2023: £173,929). The parish share includes an amount in respect of the stipend of the vicar.

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

4 STAFF COSTS

	2024	2023
	£	£
Salaries	278,235	263,477
Social security costs	16,177	16,693
Pension costs	9,634	8,765
	<u>304,046</u>	<u>288,935</u>

The above staff costs do not include the stipend of the Vicar and of the Senior Associate Vicar (to September 2024) or the Associate Vicar (from July 2024) and the costs of the Financial Controller. The Vicar's stipend is paid by the Church Commissioners, and the PCC pays for this stipend through the parish share system. The stipends of the Senior Associate Vicar / Associate Vicar are paid by the Diocese of Guildford, and the PCC reimburses the Diocese the full cost thereof. The Financial Controller is employed as a contractor. The Vicar and Associate Vicar are included in the staff numbers analysis below.

During the year the PCC employed an average of 7 (2023: 7) staff members carrying out ministry roles and 4 (2022: 5) staff members carrying out administration roles; 9 (2023: 7) members of staff were employed to run the Little Fishes pre-school.

During the year no employees received emoluments of more than £60,000 (2023: none).

Key management personnel of St Paul's comprises of the Vicar, the Associate Vicar and the Church Manager. Total amounts paid to key management totalled £155,134 (2023: £132,367)

Two PCC members, Rev Paul Dever (Senior Associate Vicar) (until September 2024), and Rev Harry Lamaison (Associate Vicar) (from July 2024) are members of staff whose remuneration is paid by the church. Rev Paul Dever and Rev Harry Lamaison's salaries are paid by the Diocese of Guildford, and the PCC reimburses the Diocese with the full cost thereof, as mentioned above. Their total remuneration came to £48,717 in 2024 (£84,735 in 2023, for three PCC members, Rev Paul Dever, Christopher White (until September 2023) and Sally Thomas (until September 2023)).

No remuneration was received by any other trustee during the year and, in their capacity as trustees, no expenses were reimbursed to them (2023: £nil).

The PCC is very reliant on volunteers to carry out all its activities. However, it is not possible to place any monetary value on the contribution of volunteers.

5 FIXED ASSETS FOR USE BY THE PCC

		Property	Fixtures	Equipment	Total
		£	£	£	£
GROSS BOOK VALUE	At 1 January 2024	782,575	446,274	163,470	1,392,319
	Additions	-	-	7,408	7,408
	Disposals	-	(3,399)	-	(3,399)
	At 31 December 2024	<u>782,575</u>	<u>442,875</u>	<u>170,878</u>	<u>1,396,328</u>
DEPRECIATION	At 1 January 2024	164,378	362,430	111,530	638,337
	Charge for the year	15,651	18,671	15,073	49,395
	Depreciation eliminated on disposal	-	(3,399)	-	(3,399)
	At 31 December 2024	<u>180,029</u>	<u>377,702</u>	<u>126,603</u>	<u>684,333</u>
NET BOOK VALUE	At 31 December 2024	<u>602,546</u>	<u>65,173</u>	<u>44,275</u>	<u>711,995</u>
	At 31 December 2023	<u>618,197</u>	<u>83,844</u>	<u>51,940</u>	<u>753,982</u>

Property comprises 18 Nonsuch Walk and 19 Northey Avenue. Both properties were donated to the PCC by the St Paul's Howell Hill Charitable Trust during 2016. They have been included in the financial statements at market value at the date of transfer.

6 DEBTORS

	2024	2023
	£	£
Income tax recoverable	21,924	10,391
Prepayments and other debtors	21,886	20,775
	<u>43,810</u>	<u>31,166</u>

7 ANALYSIS OF CASH AND SHORT TERM DEPOSITS

	Cash		On Short Term Deposit	
	2024	2023	2024	2023
	£	£	£	£
General Fund account	92,114	70,228	162,661	118,163
Petty cash	-	100	-	-
Little Fishes	6,845	344	19,845	20,733
	<u>98,959</u>	<u>70,672</u>	<u>182,505</u>	<u>138,895</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors and accruals	57,791	58,529
	<u>57,791</u>	<u>58,529</u>

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

9 FUND DETAILS

	Balance at 1 January 2024	Surplus/(Deficit) for the year	Transfers between funds	Balance at 31 December 2024
UNRESTRICTED FUNDS				
General Fund	153,432	77,995	(91,295)	140,132
St Barnabas General Fund	10,827	(3,414)	-	7,413
St Barnabas Gift for Assets	2,988	-	(2,988)	-
St PB Assets from General Fund	32,721	(9,790)	7,409	30,340
Repairs and Maintenance Fund	29,387	4,625	90,000	124,012
Strategic Development Fund	31,620	(12,500)	-	19,120
St Barnabas Refurbishment Fund	15,587	(1,978)	-	13,609
	276,562	54,938	3,126	334,626
RESTRICTED FUNDS				
Property Fund	618,197	(15,651)	-	602,546
Social Fund	38	(38)	-	-
Little Fishes	19,957	4,643	-	24,600
Youth and Worship Fund	20,864	(14,225)	-	6,639
St Barnabas Revitalisation Fund	787	10,627	-	11,414
St Barnabas Refurbishment Fund	55,860	(9,477)	-	46,383
St Barnabas Restricted Fund	383	1,967	-	2,350
Other Funds	3,538	10,507	(3,126)	10,919
	719,624	(11,647)	(3,126)	704,851
TOTAL FUNDS	996,186	43,291	-	1,039,477

TRANSFERS BETWEEN FUNDS

£3,126 has been transferred into Unrestricted Funds, General Fund, from Other Restricted Funds, being a donation used during the year towards the cost of purchasing a new drum kit at St Paul's.

£97,409 has been transferred out of the General Fund of which £90,000 has been transferred to 'Repairs and Renewals' and £7,409 to St PB Assets from General Reserves representing funds used to buy Fixed Assets.

£2,988 has been transferred into General Fund from St Barnabas Gifts for Assets for the purchase of specific assets at St Barnabas.

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

9 FUND DETAILS 2023 Comparative figures

	Balance at 1 January 2023	Surplus/(Deficit) for the year	Transfers between funds	Balance at 31 December 2023
UNRESTRICTED FUNDS				
General Fund	164,433	21,720	(32,721)	153,432
St Barnabas General Fund	22,773	(15,046)	3,100	10,827
St Barnabas Gifts	20,550	(4,401)	(16,149)	-
St Barnabas Gift for Assets	3,984	(1,217)	221	2,988
St PB Assets from General Fund	-	-	32,721	32,721
Repairs and Maintenance Fund	39,743	(10,356)	-	29,387
Strategic Development Fund	44,120	(12,500)	-	31,620
St Barnabas Refurbishment Fund	-	(591)	16,178	15,587
	295,603	(22,391)	3,350	276,562
RESTRICTED FUNDS				
Property Fund	633,848	(15,651)	-	618,197
Social Fund	38	-	-	38
Jubilee Fund	19,134	(19,134)	-	-
Little Fishes	14,456	5,501	-	19,957
Youth and Worship Fund	24,326	(3,462)	-	20,864
St Barnabas Revitalisation Fund	-	38,375	(37,588)	787
St Barnabas Refurbishment Fund	-	(4,499)	60,359	55,860
St Barnabas Restricted Fund	1,333	25,171	(26,121)	383
Other Funds	11,382	(7,844)	-	3,538
	704,517	18,457	(3,350)	719,624
TOTAL FUNDS	1,000,120	(3,934)	-	996,186

TRANSFERS BETWEEN FUNDS

The transfer of £3,350 between is between the St Barnabas Restricted Fund and the St Barnabas General Funds for the refurb of the St Barnabas kitchen

£32,721 has been transferred out of the General Fund to St PB Assets from General Fund representing funds used to buy Fixed Assets

The transfer of funds from the St Barnabas Revitalisation Fund and the St Barnabas Restricted Fund to the St Barnabas Refurbishment Fund is for the assets purchased for refurbishment of St Barnabas's kitchen, Hub and lounge.

The transfers between the St Barnabs General Fund, St Barnabas Gifts and St Barnabas Refurbishment Fund is for assets purchased for refurbishment of St Barnabas's kitchen, Hub and lounge.

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

9 FUND DETAILS (continued)

Designated Funds

General Fund

This fund represents amounts given but as yet unspent, which will be used to provide working capital and to finance future activities of the church.

St Barnabas General Fund

Funds brought over from St Barnabas during the merger process. It is envisioned that these funds will be used for any further refurbishment or repair work at St Barnabas.

St Barnabas Gifts

This fund shows designated gifts received in 2021, which the donor wished to be used to develop our partnership with and mission at St Barnabas. The donor did not place any restrictions upon how this money should be spent.

St Barnabas Gifts for Assets

This fund represents the assets purchased with the designated gift received in 2021

St PB Assets from General Fund

The fund represents assets purchased from reserves

Repairs and Maintenance Fund

This fund represents amounts set aside for future repairs and maintenance.

Strategic Development Fund

This fund was created from a legacy and was used to meet the cost of fixed assets in the church premises. The transactions in 2024 represent the depreciation charged against those assets.

St Barnabas Refurbishment Fund

This fund represents funds given and used to refurbish St Barnabas' kitchen and facilities.

Restricted Funds

Property Fund

The property fund reflects the amounts given and spent upon the acquisition of the two staff houses, 19 Northey Avenue and 15 Nonsuch Walk, which were purchased from specific donations made by church members.

Social Fund

This represents amounts given to support the poor and needy.

Jubilee Fund

This represents money given to upgrade the fabric and equipment of the church.

Little Fishes

This represents the cumulative funds relating to the running of the Little Fishes Pre-School.

Youth and Worship Fund

This fund represents money given in 2018 to expand the Church's Youth and Worship activities. Expenditure in 2024 represents the cost of the additional costs in relation to the additional staffing in this area of activity.

St Barnabas Revitalisation Fund

A grant given for the revitalisation of the St Barnabas congregation

St Barnabas Refurbishment Fund

This fund represents funds given and used to refurbish St Barnabas' kitchen and facilities

St Barnabas Restrictred Fund

Restricted funds brought over from St Barnabas during the merger process. These funds have been given for refurbishment or repair work at St Barnabas

Other Funds

This represents restricted donations received in support of other activities and projects.

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
	£	£	£	£	£	£
Tangible fixed assets	63,066	648,929	711,995	79,925	674,057	753,982
Investments	60,000	-	60,000	60,000	-	60,000
Debtors	43,810	-	43,810	31,166	-	31,166
Short term deposits	126,583	55,922	182,505	93,328	45,567	138,895
Cash at bank and in hand	98,959	-	98,959	70,672	-	70,672
Creditors: amounts due in less than one year	(57,791)	-	(57,791)	(58,529)	-	(58,529)
Fund balance	334,626	704,851	1,039,477	276,562	719,624	996,186

11 GRANTS AND DONATIONS

		Grants and donations Unrestricted	Grants and donations Restricted	2024	2023
		£	£	£	£
Partners					
David & Georgina Gray (Wycliffe Bible Translators)	global	11,500	-	11,500	14,020
Keith & Rosie Ketchum (Mission Aviation Fellowship)	global	11,000	-	11,000	18,600
UK Organisations					
Bridges Nepal UK Trust	global	2,500	-	2,500	-
Open Doors	global	2,500	-	2,500	1,890
Hope4Malawi	global	7,750	-	7,750	7,141
Christians in Sport	national	-	-	-	1,890
Prison Fellowship	national	5,000	-	5,000	5,200
Operation Mobalisation	national	7,250	-	7,250	6,350
Christian Solidarity Worldwide	global	2,500	-	2,500	3,610
Sutton Community Works	local	5,000	-	5,000	6,865
Sutton Schools' Christian Workers Trust	local	2,500	-	2,500	3,906
CAP centre	local	6,600	150	6,750	5,900
Spinnaker Epsom Schools	local	1,250	-	1,250	1,241
Elam Ministries	global	5,000	-	5,000	5,355
Barnabas Outreach Trust	global	2,000	-	2,000	1,614
Y.O.U.F.F		1,300	25	1,325	
International Organisation					
St Stephens Society	global	-	-	-	1,300
Individuals (3)		2,000	-	2,000	600
Other UK Organisations (£1,000 and less)		1,570	-	1,570	4,321
TOTAL		77,220	175	77,395	89,803

Grants and donations in 2024 were paid from unrestricted and restricted funds. Grants and donations are paid to the relevant institution and one grant was paid to individual.

12 RELATED PARTY TRANSACTIONS

The following trustees or key management

Trustee or KMP	Related Party Transactions
Mark Goodman	Mark is a trustee of hope4malawi to which St Paul's and St Barnabas made grants totaling £7,750
Joel Goodman	Joel's father, Mark Goodman is a trustee of hope4malawi to which St Paul's and St Barnabas made grants totaling £7,750
Jeremy Randall	James Stockwell (son in law) is employed by Elmbrook Computing, the IT supplier of St Paul's
Jonathan Eames	Alicia Eames (daughter) is an employee of St Paul's and St Barnabas
Clive McIntyre	Ann McIntyre (wife) is an employee of St Paul's and St Barnabas
Clive McIntyre	Clive is a trustee of Barnabas Outreach Trust to which St Paul's and St Barnabas made grants totaling £2,000
The Guildford Diocesan Board of Finance Limited (GDBF)	The GDBF acts as custodian trustee in respect of the two properties beneficially owned by the PCC (see note 5 for details). The PCC paid parish share to the GDBF amounting to £168,371 (2023: £173,929). The parish share includes an amount in respect of the stipend of the vicar.
The Guildford Diocesan Board of Finance Limited (GDBF)	The GDBF acts as custodian trustee in respect of the two properties beneficially owned by the PCC (see note 9 for details). The PCC paid parish share to the GDBF amounting to 177,833 (2021: £178,859). The parish share includes an amount in respect of the stipend of the vicar.

Members of clergy are ex-officio members of the PCC

The Parish of Saint Paul's Howell Hill with Saint Barnabas Epsom

Notes to the Financial Statements (continued) For the year ended 31 December 2024

13 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Combined Funds £
Income and endowments				
<i>Donations and legacies</i>	2(a)	695,499	72,056	767,555
<i>Other trading activities</i>	2(b)	50,621	-	50,621
<i>Investments</i>	2(c)	2,052	388	2,440
		748,172	72,444	820,616
<i>Charitable activities</i>	2(d)	35,433	83,643	119,076
Total operating income		783,605	156,087	939,692
Expenditure				
<i>Charitable activities</i>	3	805,998	137,628	943,626
Total operating expenditure		805,998	137,628	943,626
Net operating expenditure		(22,393)	18,459	(3,934)
Gross transfers between funds	9	3,352	(3,352)	-
Net movement in funds		(19,041)	15,107	(3,934)
Funds brought forward	9	295,603	704,517	1,000,120
Funds carried forward	9	276,562	719,624	996,186