

REGISTERED CHARITY NUMBER : 1128212

St Paul's Howell Hill with St Barnabas Epsom PCC

**Report of the Trustees and
Financial Statements for the year ended
31 December 2023**

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

St Paul's Howell Hill with St Barnabas Epsom PCC

Financial Statements for the year ended 31 December 2023

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The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

Reference and administrative information

Full name of PCC: The Parochial Church Council of the Ecclesiastical Parish of St Paul's Howell Hill with St Barnabas Epsom (*Working name:* St Paul's Howell Hill with St Barnabas Epsom PCC).

Address: 15 Northey Avenue, Cheam, Surrey SM2 7HS

Charity registration number: 1128212 (registered 24th February 2009)

Following the approval of a Pastoral Scheme made by the Church Commissioners on 7th August 2023 in pursuance of the Mission and Pastoral Measure 2011, the benefices and parishes of Howell Hill and of St Barnabas Epsom were combined to create a new benefice and parish – St Paul's Howell Hill with St Barnabas Epsom, which came into being on 1st September 2023.

Previously, only the former parish of Howell Hill was registered with the Charities Commission – that registration has been updated to reflect the new arrangements.

The new parish held its first general meeting on 11 October 2023, and from that date the PCC members (who are also the Trustees of the Charity) are as follows:

Clergy:

- Rev Nico Ohlsson (Vicar)
- Rev Paul Dever (Senior Associate Vicar)
- Rev David Senior
- Rev Vlada Rakin
- Rev Ken Hobbs (attends PCC only when Margaret Hobbs is unable to do so)
- Rev Harry Lamaison

Church Wardens:

- Mark Goodman
- Ian Ayres

Assistant Wardens (St Barnabas): John Hindmarsh
Clive McIntyre (does not attend PCC as his wife is a member of staff)

Deanery Synod Members:

- Jonathan Eames
- Margaret Hobbs
- Ruth Sharma
- Anne Williams

PCC Members:

- Tony Butler
- Alison Carr
- Peter De Leyser
- Jan Ganney
- Sarah Ford
- Joel Goodman
- Lynne Hansen
- Paul Jansen
- Matthew Ryan
- Samantha Wakefield

Co-options:

- John Woolley (Chair of Finance Team)
- Jeremy Randall (Treasurer)

The Church Manager, Hannah Duncan, and the Safeguarding Officer, Angela Woolley, although not members of PCC, attend all meetings in a non-voting capacity.

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Names of all the members of the PCC of the former Parish of Howell Hill who served in the period from 1 January 2023 are listed below. Unless stated, although the former Parish ceased to exist on 31 August 2023, these individuals continued to serve as Trustees of the Registered Charity until the General Meeting on 14th October 2023 appointed the new PCC.

Clergy: Rev Nico Ohlsson (Vicar)
Rev Paul Dever (Senior Associate Vicar)
Rev Sally Thomas (Associate Vicar) (until September 2023)
Rev David Senior

Church Wardens: Rosalynn Holliday (until April 2023)
Mark Goodman
Ian Ayres (from April 2023)

Deanery Synod Members: Elizabeth Stockwell (until April 2023)
Adam Hansen (until April 2023)
Samuel Neill (until April 2023)
Pam Bullen (until April 2023)
Shane Higgs (until April 2023)
Margaret Hobbs (from April 2023)

PCC Members: Anne Pianca
Paul Clinton (until April 2023)
Mervyn Wolffsohn (until April 2023)
Andrew Wells (appointed 2020)
David Wright (until April 2023)
Craig Wilson (resigned September 2023)
Samuel Luke
Julie O'Brien (appointed April 2021)
Ruth Sharma
Neil Thomas (until September 2023)
Samantha Wakefield
Ian Ayres (until April 2023)
Jonathan Eames
Jan Ganney

Co-options: John Woolley (Chair of Finance Team)
Jeremy Randall (Treasurer)
Chris White (Church Manager).

The former parish of St Barnabas Epsom was not a Registered Charity. Names of all the members of the PCC of the former parish who served in the period from 1 January 2023 to 31 August 2023 are listed below:

Clergy: Rev Harry Lamaison (Curate)

Church Wardens: Sarah Ford
Helen Dyke

PCC Members: Hilary Batt
John Hindmarsh
Paul Jansen
Clive McIntyre
Wendy Hurst

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

The PCC's bankers are NatWest Bank plc of St Nicholas Centre, Sutton, Surrey, SM1 1NW and CAF Bank Limited of 25 King's Hill Avenue, West Malling, Kent, ME19 4JQ.

The PCC's Independent Examiner is:

Tim Slater, ACA

Institute of Chartered Accountants in England and Wales

Shaw Gibbs Limited, (formerly Slater Howard Limited)

Curzon House, 2nd Floor,

24 High Street, Banstead

SM7 2LJ

The day to day management of the affairs of the church is delegated to the Staff Team under the control of the Vicar. The Vicar and Staff Team are supported by and report into the Leadership Team (LT) and the PCC.

The current members of the staff team are:

Vicar:

Senior Associate Vicar:

Curate:

Church Manager:

Youth Pastor:

Kids and Youth Trainee:

Children's Pastor:

Families Outreach Worker:

Parish Administrator:

Communications Lead:

St Barnabas Community Manager:

Financial Controller:

Church Caretaker:

CAP Centre Manager:

CAP Debt Coach:

Rev Nico Ohlsson

Rev Paul Dever

Rev. Harry Lamaison

Hannah Duncan

Amanda Neill

Alicia Eames

Naomi Simms (leaving Feb. 2024)

Emma Brand

Ann McIntyre

Jenny Fisher

Emma Paxton-Browne

Helen Bubb (contractor)

Toby Ahern

Lucy Bahiti

Robin Calcutt

Little Fishes:

Deborah Johnson (manager)

Paulette Williams (deputy manager)

Lucy Cromwell (administrator)

Verna Baguely

Catherine Curry

Samantha Labbadia

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The former Howell Hill PCC was registered with the Charity Commission on 24 February 2009, under charity number 1128212. Previously, the PCC was excepted from registering with the Charity Commission.

The new Parish of St Paul's Howell Hill with St Barnabas Epsom has retained the existing charity registration, with the charity's name having been amended in 2023 to reflect the name of the new parish.

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC is made up of the following:

- Clergy (currently 5 – see note below)
- Church Wardens (2)
- Assistant Wardens (St Barnabas) (2)
- Elected members (15) – Deanery Synod (5) and PCC (10),
- Co-opted Members (2) – Treasurer, Chair of Finance

Notes

- i. The Church Manager, PCC Secretary and Safeguarding Officer are not PCC members but attend PCC meetings in an advisory capacity.
- ii. All ordained clergy whose licences are linked to the Parish are entitled to be PCC members. Currently Rev Ken Hobbs attends PCC only when his wife, Margaret Hobbs, is unable to do so.

Elected members were elected by the first Parochial Church Meeting of the new parish on 11 October 2023. Those members will serve for an initial period of 30 months, until the Annual Parochial Church Meeting (APCM) in April 2026. This approach was approved by the first Parochial church meeting and is to ensure continuity in the initial phase of the operation of the new unified parish. It means that there will be no elections to PCC at either the 2024 or the 2025 APCM. From the 2026 APCM onwards, one third of the elected PCC members will stand down each year. All Deanery Synod members are elected for a 3-year term.

After the initial period, elected PCC members will serve for a period of 3 years. Elected members are eligible for re-election after 3 years but may only serve for a maximum of 6 consecutive years. Other church members may be co-opted to the PCC, primarily to cover specific areas of expertise that are deemed necessary for the functioning of the PCC e.g., Finance, Premises. Co-opted members can serve for a maximum period of 9 years in a single role.

PCC members are provided with guidance on the role of trustees. On appointment they receive a document detailing their responsibilities as members of the PCC and receive ongoing guidance as necessary.

The PCC has a Safeguarding Policy, and the safeguarding Officer, Angela Woolley attends each PCC meeting to report on the implementation of the Policy and to highlight any issues or any wider developments which may require the Policy to be reviewed.

PCC meetings are normally monthly, where the PCC oversees the strategic direction of the Parish and approves policy and budgets. Operational management is delegated to the Leadership Team (who also meet monthly) with a further management group for Little Fishes, which is a Pre-School owned by the PCC. Little Fishes Management Group meets at least once each school term.

Names of the current members of these teams are as follows:

Leadership Team (LT):

Rev Nico Ohlsson
Rev Paul Dever
Ian Ayres
Mark Goodman
Hannah Duncan

Little Fishes Management Group (LFMG)

Alison Carr (Chair)
Jeremy Randall (Treasurer)
Keren Hillman (Secretary)
Emma Brand
Hannah Wright
Lynne Hansen
Deborah Johnson
Paulette Williams

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

In addition to the above, PCC has delegated a number of matters to specific teams. The permanent teams are:

- Finance Team
- External Mission Team

Other teams are formed from time to time by the PCC to address specific issues.

Risk Management

The PCC reports that it has considered the risks faced by the church. The major risks that the church is exposed to relate to people, including the safeguarding of children and vulnerable adults, and the ability to cover and recruit to vacant staffing positions when these occur. The PCC has formal controls in place, working with the Diocese of Guildford, to manage these risks. Other main risks relate to financial matters, compliance with legal and statutory requirements and the activities of the church. The PCC has policies and procedures in place to manage all of these risks. In November 2019 the St Paul's Howell Hill PCC approved a Risk Register – this document has been reviewed and updated regularly. A Risk Register for the new parish is currently being prepared and will be submitted to the PCC of the unified parish for consideration in the early part of 2024.

Public benefit

The PCC are aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and have had regard to it in their administration of the church.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Objectives and activities

The Parish is part of the Diocese of Guildford, and in the Deanery of Epsom. Our local objectives and activities are summarized in the following paragraphs.

Our Vicar, Rev Nico Ohlsson, joined us in September 2022. From the time he arrived he worked with the PCC under the Lord's guidance to develop a vision of how we will grow in faith and help to spread the Good News of God's kingdom through our work, including taking the decisions associated with the process by which the Church Commissioners approved the Pastoral Scheme to create the united parish.

Our vision is summarised as

- Being Like Jesus
- Becoming like Jesus
- Doing what Jesus did.

This vision underpins everything we do – with our Priorities being:

Prayer

Our first calling is to be with God, to worship Him, and to know Him intimately in prayer. We want to be people who spend time with God and are filled with the Spirit. We believe that prayer matters, it not only changes us, it changes the world.

Formation

We believe that the Bible is the Word of God and that it shapes who we are. We are called to be transformed into the likeness of Jesus, bearing the fruit and ministering in the power of the Spirit. Growing deeper in our love and knowledge of God through His Word.

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

Mission

We want to be outward-looking, helping those in need, supporting our local community and engaging with world mission. Jesus is for the lonely, the poor, the sick, the marginalized and those who did not know God. We are here to share the good news of Jesus and see people coming to know and follow Him. We are a resource church that helps enable mission in other parishes.

Our Values

- **Community**... everyone welcome, everyone belonging, everyone with a part to play *"From him the whole body, joined and held together by every supporting ligament, grows and builds itself up in love, as each part does its work"*. Ephesians 4:16
- **Joy**... being fully known and loved by God brings us joy in all circumstances; having fun together and bringing joy to the world. *"As the Father has loved me, so have I loved you. Now remain in my love... so that my joy might remain in you, and that your joy might be full."* John 15:9-11
- **Authenticity**... being humble, vulnerable and honest to the core, so our actions match our words, our attitudes match our beliefs. *"My grace is sufficient for you, for my power is made perfect in weakness."* 2 Corinthians 12:9
- **Encouragement**... being generous with our words, we're creating a culture of thanking, honouring, uplifting and comforting one another. *"May the God who gives endurance and encouragement give you the same attitude of mind toward each other that Christ Jesus had."* Romans 15:5
- **Adventure**... stepping out in faith, journeying with God and living radical lives to change the world. *"Come follow me"* Matthew 4:19

Our Mission

Our mission is:

- to play our part in the revival of the church and the extension of God's Kingdom
- to discern God's voice for us at this time
- to be formed as disciples of Jesus, who make disciples
- to share our faith and love our neighbour,
- to be known because we are a joyful, encouraging, authentic and adventurous community.

Above everything, we long to love God with all our heart, soul and mind.

Our Dream

Our dream at St Paul's and St Barnabas is to join in with God in the renewal of all things. We would love our church to be a place of encounter with God, for those who have never been connected to a church and those who may have been connected to a church in the past but are no longer, for those at any stage of life, from the youngest to the oldest. A community that partners with God in what He is doing, that hopes for the future, that takes risks and reflects the love God has for us. We long to be a church family that we love being a part of, that we are proud of, and want to invite our friends, colleagues and neighbours to so they can see how amazing our God is.

St Paul's is a gathered congregation – we come together from different areas, and we aim to give our church family the tools to share their faith, encouragement to find their calling and a place to invite those who do not know Jesus. We want to build a culture in our congregations where Jesus is central, we are Spirit led, faithful to Scripture, and have a real impact through our members. As a resource church, we aim to revitalize local communities and partner with them in building God's Kingdom. As one church that meets in two locations, we are excited about the future and the ability to share the good news of Jesus more widely.

St Barnabas is a local congregation – we are mainly from the immediate area, we want to build a church family where all are welcome, where hospitality, authenticity, and informality inform all that we do. We have a bias toward those on the edge, who struggle with faith, mental health and life in general. We live out our faith by serving our local community, seeking to create a hub that unites mental, emotional, spiritual and physical health. We will build on the relationships with existing charities and seek new partnerships, so that St Barnabas becomes a sanctuary for the people of Epsom where we are known as a people of hope.

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

During 2023 we developed the practical arrangements for the new parish, as described above. Supported by some grant funding from the Diocese, we have improved the facilities at St Barnabas, and it is already offering a significant range of activities – serving as a community hub for many vulnerable residents, including being the location of our CAP centre, Epsom food bank and an NHS drop-in clinic.

Paul Dever has continued to lead this work at St Barnabas, supported by our curate, Harry Lamaison. The PCC wishes to thank Paul for leading this work, Harry for developing activities which link with the community who live in the parish of St Barnabas, as well as the staff, PCC and church members who have been part of the team supporting Paul and Harry.

The financial position improved during 2023 and we thank the Lord for the generosity of our congregations. While PCC approved a deficit budget for 2023, a combination of increased income and some expenditure reductions meant that a small surplus was achieved at the year end, and for 2024, which will be the first full year of operation for the unified parish, it has approved a budget with a small surplus. In 2023 we continued to maintain our buildings appropriately, including work in the church buildings, 19 Northey Avenue and 15 Nonsuch Walk.

Looking ahead, we face several challenges including:

- recruiting new staff to replace those who have moved on
- continuing to support activities which we have been delivering,
- identifying those which we may need to stop, or to continue in a different form,
- continuing to respond to the financial challenges facing us as a church.

A more detailed explanation of our work and the various activities which underpin that can be found on the Church's website, which is available at the following link:

<https://www.saintpauls.co.uk>

Use of volunteers

The PCC is very reliant on volunteers to carry out all its activities. However, it is not possible to place any monetary value on the contribution made by volunteers.

Financial Review

In the financial commentary below, the prior year (2022) comparators have been adjusted to show the combined St Paul's and St Barnabas position so as to align fully with the accounts. Hence they will differ from last year's report, which was for St Paul's only.

Unrestricted Funds (General and Repairs and Maintenance)

General Fund

The General Fund produced an overall surplus for the year of £21,721 (2022 a deficit of £19,694). This was significantly better than the approved budget – a deficit of £57,748. The improvement was largely due to increased giving (including Gift Aid) of £51,313.

General (unrestricted) giving in the year 2023 (including tax recoveries) amounted to £694,300. General giving was £51,313 (8.2%) above the budget for the year. This level of general giving compares with £644,457 (including tax recoveries) given in 2022 and is considered an excellent result taking account of the challenging economic times. There was an increase in giving from some existing givers and new givers came forward – these helped to offset the loss of a number of long standing givers. The PCC would like to thank the members of the congregation for their generosity in difficult times.

General Fund expenditure overall was £681,571 in 2023, (£654,087 in 2022). This was £4,593 (0.7%) less than budgeted – these were the result of various cost savings. The biggest costs are staffing, £258,424, (£277,929 in 2022), the Parish Share payable to the Guildford Diocese, £173,929, (£177,733 in 2022), and costs associated with the maintenance and operation of our Churches and other buildings, including depreciation, of £173,548 (£134,751 in 2022).

The balance on the General Fund at the end of 2023 amounted to £186,154 (£164,433 for 2022) of which £32,721 is represented by fixed assets (2022 - £7,889). This means that in terms of free reserves, the General

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

Fund amounts to £153,433 at 31 December 2023. As indicated above, PCC has budgeted for a small surplus of £9,046 in 2024. However, this is partly the result of some staffing changes, which mean that some positions will be vacant for part of the year. The full year cost of these roles plus possible maintenance requirements for our church building following the recent quinquennial survey means that the initial forecast for 2025 is a deficit.

Repairs and Maintenance Fund

In 2018 the St Paul's PCC determined that it would be prudent to build up this fund to meet larger non routine maintenance requirements. In 2023, costs totalling £10,356 were met from this Fund, and no transfers were made to it. No transfers were made to the Fund or costs met from it in 2022. The balance of this fund at 31st December 2023 was £29,387 (£39,743 at 31 December 2022).

Grants and Donations

There were specific gifts of £49,166 (including Gift Aid) received for grants and donations outside of the parish in 2023 (£9,191 in 2022).

Grants of £89,803 were made to partner and other agencies in 2023 (£84,031 in 2022).

St Barnabas accounts to 31 August 2023

The accounts for St Barnabas for the period 1 January to 31 August 2023 are detailed in the accounts.

During this period St Barnabas General Fund income totalled £45,293 (of which Giving, including Gift Aid was £24,337; and Rents and fees were £19,146) and expenditure totalled £60,340. The deficit of £15,046 was met from reserves.

A grant of £20,000 was received – this was used to meet the cost of premises refurbishment which was completed after 31 August 2023.

Reserves policy

The Howell Hill PCC updated its Reserves Policy at its meeting on 22 April 2024. Day to day running costs of the parish are generally met from current income (donations), and therefore the PCC does not hold significant free reserves. The PCC policy is to hold free reserves of at least £60,000 in the General Fund, which at that time represented approximately 3 months of budgeted salary costs or 1 month's budgeted expenditure. As noted above, current free reserves are £153,433 (£155,672 at 31 December 2022).

The Policy is also to maintain the Repairs and Maintenance Fund, as described above. The PCC has since decided to use that reserve to even out the impact of significant maintenance costs by making annual contributions to the Fund when possible and meeting significant maintenance costs from the Fund as these arise. Whilst the balance on this Fund will fluctuate according to when large items of maintenance costs occur, the PCC confirmed its Reserves Policy at its meeting on 22 April 2024 to state that it is intended that the Fund's balance will be maintained at a minimum level of £10,000 and that the expectation is that the Fund's balance will normally be in the region of £30,000. The PCC will review these limits during 2024 in the light of the predicted maintenance requirements for the next three to five years. The value of the Fund at 31 December 2023 is £29,387 (£39,743 at 31 December 2022).

The PCC intends to review and update its Reserves Policy in March 2025, to reflect fully the impact of working as a unified parish, including any significant building maintenance items identified in the recent quinquennial inspections and the full year impact of staff changes made during 2024.

Other Commitments

Both church buildings were inspected in 2023 under the Church of England's quinquennial inspection programme. The reports were recently received, and the Finance team are currently working with the Church Manager to develop a planned maintenance programme to address any issues identified in the reports.

The Parish of St Paul's Howell Hill with St Barnabas Epsom

Trustees' Report for the year ended 31 December 2023

Grant making policy

The External Mission Team oversees our relationships with our key partners in mission. Grants are proposed by this Team, with the proposals reviewed by and approved annually by the PCC. In addition, there is a small budget to make grants to individuals who are undertaking a specific trip, internship, or gap year – the grants are made following an application and considered initially by the Management Team.

Policy for key management personnel remuneration

Key management personnel are deemed to be the Vicar, Senior Associate Vicar and the Church Manager. The Vicar and Senior Associate Vicar are clergy licensed by the Bishop of Guildford and are paid in accordance with the stipends rates in place for Church of England clergy. Both are paid directly by the Church Commissioners, administered by the Diocese of Guildford. The Vicar's stipend is covered by the parish share paid to the Diocese of Guildford, and the PCC directly reimburses the Diocese in respect of the stipend payments for the Senior Associate Vicar. The Church Manager's remuneration has been set to be at a similar level to that of the Senior Associate Vicar, but reflecting that unlike the Senior Associate Vicar, there is no house provided. The Church Manager is paid by the Church directly.

Plans for future periods

The PCC, Leadership Team, Finance Team and Staff Team regularly review the activities and programmes in place to seek to ensure the stated aims and objectives are met.

Responsibilities of the PCC

The PCC is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The law applicable to charities in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources of the church for that period. In preparing these financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Church Accounting Regulations 2006 and the Accounting by Charities Statement of Recommended Practice. The PCC is also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC



MARK GOODMAN

Church Warden

Date 5 MAY 2024

The St Paul's Howell Hill with St Barnabas Epsom PCC

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

		St Paul		St Barnabas		St Paul Barnabas		St Paul Barnabas		Combined Funds	
		01 Jan 2023 to 31 Aug 2023		01 Jan 2023 to 31 Aug 2023		01 Sep 2023 to 31 Dec 2023		01 Jan 2023 to 31 Dec 2023		2023	2022
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted		
		Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds		
Note		£	£	£	£	£	£	£	£	£	£
Income and endowments											
Donations and legacies	2(a)	449,590	42,386	24,337	25,000	221,572	4,669	695,499	72,056	767,555	673,165
Other trading activities	2(b)	12,184	0	19,299	-	19,138	-	50,621	0	50,621	40,734
Investments	2(c)	1,678	123	-	-	374	265	2,052	388	2,440	1,005
		463,453	42,509	43,636	25,000	241,084	4,934	748,172	72,444	820,616	714,904
Charitable activities	2(d)	22,586	64,580	1,657	365	11,190	18,698	35,433	83,643	119,077	103,389
Total operating income		486,039	107,090	45,293	25,365	252,274	23,632	783,605	156,087	939,692	818,293
Expenditure											
Charitable activities	3	485,752	90,407	60,340	191	259,906	47,031	805,998	137,628	943,626	883,371
Total operating expenditure		485,752	90,407	60,340	191	259,906	47,031	805,998	137,628	943,626	883,371
Net operating expenditure		287	16,683	(15,047)	25,174	(7,632)	(23,399)	(22,392)	18,459	(3,934)	(65,078)
Gross transfers between funds		-	-	3,352	(3,352)	-	-	3,352	(3,352)	-	(405)
Net movement in funds		287	16,683	(11,695)	21,822	(7,632)	(23,399)	(19,041)	15,107	(3,934)	(65,482)
Funds brought forward		272,830	703,184	22,773	1,333	284,194	743,022	295,603	704,517	1,000,120	1,065,602
Funds carried forward		273,117	719,867	11,078	23,155	276,562	719,624	276,562	719,624	996,186	1,000,120

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
The St Paul's Howell Hill with St Barnabas Epsom PCC**

I report to the Trustees on my examination of the accounts of The St Paul's Howell Hill with St Barnabas Epsom PCC (the charity), charity number 1128212, for the year ended 31 December 2023, which are set out on pages 9 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Slater, ACA
Institute of Chartered Accountants in England and Wales
Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date: 22 April 2024

The St Paul's Howell Hill with St Barnabas Epsom PCC

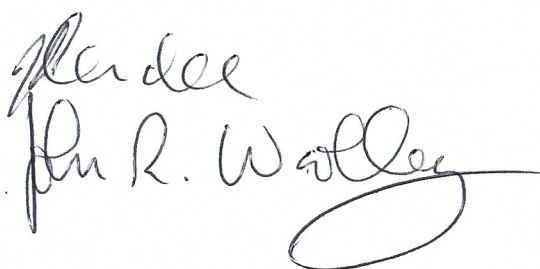
BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
<i>Tangible fixed assets</i>	5	<u>753,982</u>	<u>704,991</u>
CURRENT ASSETS			
<i>Debtors</i>	6	31,167	19,956
<i>Short term deposits</i>	7	198,895	196,733
<i>Cash at bank and in hand</i>	7	<u>70,672</u>	<u>111,110</u>
LIABILITIES: amounts falling due within one year	8	58,529	32,670
NET CURRENT ASSETS		242,204	295,129
NET ASSETS		<u>996,186</u>	<u>1,000,120</u>
FUNDS	9,10		
<i>Unrestricted</i>		276,562	295,603
<i>Restricted</i>		719,624	704,517
		<u>996,186</u>	<u>1,000,120</u>

Approved by the Parochial Church Council on 22/4/2024 and signed on its behalf by:

Jeremy Randall - Treasurer

John Woolley - Chair of Finance



The notes on pages 15 to 21 form part of these accounts

The St Paul's Howell Hill with St Barnabas Epsom PCC

STATEMENT OF CASH FLOWS
For the year ended 31 December 2023

	2023 £	2022 £
Cashflows from operating activities		
Net cash provided by operating activities	64,920	(15,806)
Cashflows from investing activities		
<i>Interest receivable</i>	2,440	1,005
<i>Investment in property, plant and equipment</i>	(110,060)	(4,427.00)
Net cash used in investing activities	<u>(107,620)</u>	<u>(3,422)</u>
 Change in cash and cash equivalents in the reporting period	 (42,700)	 (19,228)
 Cash and cash equivalents at the beginning of the reporting period	 312,267	 331,496
 Cash and cash equivalents at the end of the reporting period	 <u>269,567</u>	 <u>312,267</u>
 Classified on the Balance Sheet as:		
<i>Short term deposits</i>	198,895	219,506
<i>Cash at bank and in hand</i>	70,672	92,761
	<u>269,567</u>	<u>312,267</u>
 Reconciliation of net (expenditure)/ income to net cash flow from operating activities		
Net (expenditure)/ income for the reporting period (as per the statement of financial activities)	(3,933)	(65,078)
Adjustments for:		
<i>Depreciation</i>	56,644	49,250
<i>Interest receivable</i>	(2,440)	(1,005)
<i>(Increase)/ decrease in debtors</i>	(11,211)	(5,724)
<i>(Decrease)/ increase in creditors</i>	25,859	6,750
 Net cash provided by operating activities	 <u>64,920</u>	 <u>(15,806)</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis. The trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a Going Concern.

The charity meets the definition of a public benefit entity under FRS 102.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purpose of any restricted fund is noted in the accounts.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC, except where specifically designated to a particular period by the donor.
- Amounts receivable under Gift Aid are recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the donation is recognised.
- Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Other income

Rental income from the letting of church premises is accounted for when the rental is due.

Income from investments

Interest entitlements are accounted for as they accrue.

Government grants

Government grants are recognised when the PCC is notified of entitlement, and all conditions have been satisfied.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

1 ACCOUNTING POLICIES (continued)

Resources used

Expenditure is recognised when incurred. Expenditure which cannot be attributed directly to a charitable activity (support costs, which are mainly office staff and related costs) are apportioned on a time spent basis.

Grants

Grants are accounted for when paid.

Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable.

Lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs

Contributions to pension schemes on behalf of staff members are accounted for when paid.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficial property is excluded from the accounts in accordance with s.10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purpose is valued at cost. Depreciation is provided to write off the cost of buildings on a straight line basis over 50 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Fixtures and furniture are depreciated over 10 years.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Cash and cash equivalents include cash at banks and in hand and in short term deposits with a maturity date of three months or less.

Tax Status

As a charity, the PCC is exempt from paying Corporation Tax on its charitable activities.

The charity is not registered for VAT and as such expenditure is shown inclusive of irrecoverable VAT.

Financial Instruments

Debtors and Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

2	INCOME FROM:	St Paul			St Barnabas			St Paul Barnabas			St Paul Barnabas			Unrestricted Funds	Restricted Funds	TOTAL 2022
		01 Jan 2023 to 31 Aug 2023			01 Jan 2023 to 31 Aug 2023			01 Sep 2023 to 31 Dec 2023			01 Jan 2023 to 31 Dec 2023					
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total			
		Funds	Funds		Funds	Funds		Funds	Funds		Funds	Funds				
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	
2(a)	Donations and legacies															
	General giving and donations	374,248	-	374,248	19,443	-	19,443	183,616	-	183,616	577,307	-	577,306	536,352	-	536,352
	Income tax recoverable on Gift Aid	74,638	-	74,638	4,893	-	4,893	37,461	134	37,595	116,993	134	117,126	108,105	1,388	109,493
	Other giving and donations	704	2,386	3,090	-	-	-	496	535	1,031	1,200	2,921	4,121	373	7,828	8,201
	Legacies	-	-	-	-	5,000	5,000	-	-	-	-	5,000	5,000	19,009	-	19,009
	Y & W Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	110	110
	Government Grant	-	-	-	-	20,000	20,000	-	-	-	-	20,000	20,000	-	-	-
	Charitable Foundation Grant	-	40,000	40,000	-	-	-	-	4,000	4,000	-	44,000	44,000	-	-	-
		449,590	42,386	491,977	24,337	25,000	49,337	221,573	4,669	226,242	695,500	72,055	767,554	663,839	9,326	673,165
2(b)	Other trading activities															
	Rental income	6,735	-	6,735	19,146	-	19,146	18,499	-	18,499	44,380	-	44,380	34,122	-	34,122
	Other income	5,449	-	5,449	153	-	153	639	-	639	6,241	-	6,241	6,612	-	6,612
		12,184	-	12,184	19,299	-	19,299	19,138	-	19,138	50,621	-	50,621	40,734	-	40,734
2(c)	Investments															
	Bank interest	1,678	123	1,801	-	-	-	374	264	638.49	2,052	387	2,440	964	41	1,005
2(d)	Charitable activities															
	Little Fishes Fees	-	64,580	64,580	-	-	-	-	18,697	18,697	-	83,278	83,278	-	74,496	74,496
	Courses, events and activities	22,586	-	22,586	-	-	-	11,191	-	11,191	33,777	-	33,777	25,408	-	25,408
	Miscellaneous Income	-	-	-	1,657	365	2,022	-	-	-	1,657	365	2,022	3,485	-	3,485
	St Barnabas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		22,586	64,580	87,166	1,657	365	2,022	11,191	18,697	29,888	35,434	83,643	119,077	28,893	74,496	103,389
TOTAL INCOME		486,039	107,090	593,128	45,293	25,365	70,658	252,276	23,631	275,906	783,607	156,085	939,692	734,431	83,862	818,293

Included within Little Fishes fees is £43,651 (2022: £41,309) of government grant income in relation to nursery fees.

The St Paul's Howell Hill with St Barnabas Epsom PCC

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

3 EXPENDITURE ON:	St Paul			St Barnabas			St Paul Barnabas			St Paul Barnabas			St Paul Barnabas		
	01 Jan 2023 to 31 Aug 2023	01 Jan 2023 to 31 Aug 2023	TOTAL	01 Jan 2023 to 31 Aug 2023	01 Jan 2023 to 31 Aug 2023	TOTAL	01 Sep 2023 to 31 Dec 2023	01 Sep 2023 to 31 Dec 2023	TOTAL	01 Jan 2023 to 31 Dec 2023	01 Jan 2023 to 31 Dec 2023	TOTAL	Unrestricted	Restricted	TOTAL
	Unrestricted Funds	Restricted Funds	2023	Unrestricted Funds	Restricted Funds	2023	Unrestricted Funds	Restricted Funds	2023	Unrestricted Funds	Restricted Funds	2023	Funds	Funds	2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<i>Charitable Activities</i>															
Grants made in furtherance of the PCC's objectives															
Partners and other agencies	51,344	7,732	59,076	-	-	-	29,420	840	30,260	80,764	8,572	89,336	83,430	601	84,031
	51,344	7,732	59,076	-	-	-	29,420	840	30,260	80,764	8,572	89,336	83,430	601	84,031
Ministry costs															
Staff costs	110,921	1,575	112,496	-	-	-	44,947	-	44,947	155,867	1,575	157,442	190,221	-	190,221
Children and Youth work	2,676	-	2,676	-	-	-	2,793	-	2,793	5,469	-	5,469	3,466	-	3,466
Parish share	109,286	-	109,286	6,667	-	6,667	57,976	-	57,976	173,929	-	173,929	177,733	-	177,733
Other ministry costs	24,301	1,253	25,555	-	-	-	8,493	-	8,493	32,794	1,253	34,048	22,596	3,218	25,814
Events and activities	24,695	1,539	26,234	991	-	991	13,773	812	14,585	39,460	2,351	41,811	24,212	451	24,663
	271,880	4,367	276,247	7,658	-	7,658	127,982	812	128,794	407,520	5,179	412,699	418,228	3,669	421,897
Church running costs															
Heat, Light, Rates and Insurance	21,767	-	21,767	13,076	-	13,076	22,034	-	22,034	56,877	-	56,877	47,045	-	47,045
Cleaning and servicing	12,114	-	12,114	5,528	-	5,528	6,741	-	6,741	24,383	-	24,383	19,951	-	19,951
Maintenance, equipment and IT costs	36,179	2,235	38,414	17,871	-	17,871	18,050	(0)	18,050	72,100	2,235	74,335	49,304	-	49,304
Hub running costs	1,760	-	1,760	-	-	-	1,263	-	1,263	3,023	-	3,023	3,991	-	3,991
Depreciation	10,562	23,193	33,755	-	191	191	6,603	16,095	22,698	17,165	39,479	56,644	14,460	34,790	49,250
	82,382	25,428	107,810	36,475	191	36,666	54,690	16,095	70,785	173,548	41,714	215,261	134,751	34,790	169,541
Support costs															
Staff costs	66,519	-	66,519	2,477	-	2,477	33,562	4,000	37,562	102,557	4,000	106,557	87,708	8,370	96,078
Rent	-	-	-	11,993	-	11,993	6,172	-	6,172	18,165	-	18,165	17,290	-	17,290
Telephone	2,530	-	2,530	-	-	-	1,766	-	1,766	4,296	-	4,296	3,370	-	3,370
Printing & Stationery	1,825	-	1,825	1,551	-	1,551	1,487	-	1,487	4,863	-	4,863	8,978	-	8,978
Professional costs	4,746	-	4,746	-	-	-	2,458	-	2,458	7,203	-	7,203	7,428	-	7,428
Independent Examiner's fee	2,480	-	2,480	-	-	-	1,240	-	1,240	3,720	-	3,720	3,424	-	3,424
Bank charges	2,047	-	2,047	185	-	185	1,129	-	1,129	3,361	-	3,361	2,301	-	2,301
	80,146	-	80,146	16,207	-	16,207	47,813	4,000	51,813	144,166	4,000	148,166	130,499	8,370	138,869
Little Fishes costs															
Staff costs	-	48,091	48,091	-	-	-	-	23,625	23,625	-	71,715	71,715	-	64,001	64,001
Other costs	-	2,218	2,218	-	-	-	-	857	857	-	3,075	3,075	-	2,753	2,753
Bank charges	-	40	40	-	-	-	-	20	20	-	60	60	-	81	81
Telephone	-	82	82	-	-	-	-	84	84	-	166	166	-	41	41
Insurance	-	748	748	-	-	-	-	-	-	-	748	748	-	471	471
Professional costs	-	864	864	-	-	-	-	-	-	-	864	864	-	1,202	1,202
Events and activities	-	100	100	-	-	-	-	432	432	-	532	532	-	-	-
Training	-	466	466	-	-	-	-	-	-	-	466	466	-	-	-
Maintenance, equipment and IT costs	-	271	271	-	-	-	-	266	266	-	537	537	-	484	484
	-	52,880	52,880	0	0	0	-	25,284	25,284	-	78,164	78,164	-	69,033	69,033
TOTAL EXPENDITURE	485,752	90,407	576,159	60,340	191	60,531	259,906	47,031	306,937	805,998	137,630	943,627	766,908	116,463	883,371

50% of support costs (£82,321 (2021: £77,586)) relate to Ministry costs and 50% (£82,321 (2021: £77,586)) relate to Church running costs.

Included within support costs are governance costs of £3,720 (2022: £3,424).

The Guildford Diocesan Board of Finance Limited (GDBF)

The GDBF acts as custodian trustee in respect of the two properties beneficially owned by the PCC (see note 9 for details).

The PCC paid parish share to the GDBF amounting to 173,929 (2022: £187,833). The parish share includes an amount in respect of the stipend of the vicar.

The St Paul's Howell Hill with St Barnabas Epsom PCC

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

4 STAFF COSTS

	2023	2022
	£	£
Salaries	263,477	270,702
Social security costs	16,693	17,415
Pension costs	8,765	9,051
	<u>288,935</u>	<u>297,168</u>

The above staff costs do not include the stipend of the Vicar and of the Senior Associate Vicar and the costs of the Financial Controller. The Vicar's stipend is paid by the Church Commissioners, and the PCC pays for this stipend through the parish share system. The Senior Associate Vicar's stipend is paid by the Diocese of Guildford, and the PCC reimburses the Diocese the full cost thereof. The Financial Controller is employed as a contractor. The Vicar and Associate Vicar are included in the staff numbers analysis below.

During the year the PCC employed an average of 7 (2022: 6) staff members carrying out ministry roles and 5 (2022: 5) staff members carrying out administration roles; 7 (2022: 9) members of staff were employed to run the Little Fishes pre-school.

During the year no employees received emoluments of more than £60,000 (2022: £60,000).

Key management personnel of St Paul's comprises of the Vicar, the Senior Associate Vicar and the Church Manager. Total amounts paid to key management totalled £132,387 (2022: £144,568)

Three PCC members, Rev Paul Dever (Senior Associate Vicar), Rev Sally Thomas (Associate Vicar) (until September 2023) and Christopher White (Church Manager) (until September 2023) are members of staff whose remuneration is paid by the church. Rev Paul Dever's salary is paid by the Diocese of Guildford, and the PCC reimburses the Diocese with the full cost thereof, as mentioned above. Their total remuneration came to £84,735 in 2023 (£107,609 in 2022).

No remuneration was received by any other trustee during the year and, in their capacity as trustees, no expenses were reimbursed to them (2022: nil).

The PCC is very reliant on volunteers to carry out all its activities. However, it is not possible to place any monetary value on the contribution of volunteers.

5 FIXED ASSETS FOR USE BY THE PCC

		Property	Fixtures	Equipment	Total
		£	£	£	£
GROSS BOOK VALUE	At 1 January 2023	782,575	399,378	104,733	1,286,686
	Additions	-	51,323	58,737	110,060
	Disposals	-	(4,427)	-	(4,427)
	At 31 December 2023	<u>782,575</u>	<u>446,274</u>	<u>163,470</u>	<u>1,392,319</u>
DEPRECIATION	At 1 January 2023	148,727	332,156	100,811	581,693
	Charge for the year	15,651	30,274	10,719	56,644
	Depreciation eliminated on disposal	-	-	-	-
	At 31 December 2023	<u>164,378</u>	<u>362,430</u>	<u>111,530</u>	<u>638,337</u>
NET BOOK VALUE	At 31 December 2023	<u>618,197</u>	<u>83,844</u>	<u>51,940</u>	<u>753,982</u>
	At 31 December 2022	<u>633,848</u>	<u>67,222</u>	<u>3,922</u>	<u>704,993</u>

Property comprises 18 Nonsuch Walk and 19 Northey Avenue. 19 Northey Avenue was donated to the PCC by the St Paul's Howell Hill Charitable Trust during 2016. It has been included in the financial statements at market value at the date of transfer.

6 DEBTORS

	2023	2022
	£	£
Income tax recoverable	10,391	8,797
Prepayments and other debtors	20,776	11,159
	<u>31,167</u>	<u>19,956</u>

7 ANALYSIS OF CASH AND SHORT TERM DEPOSITS

	Cash		On Short Term Deposit	
	2023	2022	2023	2022
	£	£	£	£
General Fund account	70,228	76,198	178,163	192,814
Petty cash	100	100	-	-
Little Fishes	344	3,919	20,733	10,705
	<u>70,672</u>	<u>80,217</u>	<u>198,895</u>	<u>203,519</u>

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors and accruals	58,529	32,670
	<u>58,529</u>	<u>32,670</u>

The St Paul's Howell Hill with St Barnabas Epsom PCC

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

9 FUND DETAILS

UNRESTRICTED FUNDS

	General Fund	St Barnabas General Fund	St Barnabas Gifts	St Barnabas Gifts for Assets	Repairs and maintenance Fund	Strategic Development Fund	St Barnabas Refurb General Funds	Total
	£	£	£	£	£	£	£	£
Balance at 1 January 2022	184,127	16,719	31,279	-	39,743	56,619	-	328,487
Surplus/(Deficit) for the year	(19,694)	6,459	(6,524)	(221)	-	(12,500)	-	(32,479)
Transfer between funds	-	(405)	(4,205)	4,205	-	-	-	(405)
Balance at 31 December 2022	164,433	22,773	20,550	3,984	39,743	44,119	-	295,602
Balance at 1 January 2023	164,433	22,773	20,550	3,984	39,743	44,119	-	295,602
Surplus/(Deficit) for the year	21,721	(15,046)	(4,401)	(1,217)	(10,356)	(12,500)	(591)	(22,390)
Transfer between funds	-	3,100	(16,149)	221	-	-	16,178	3,350
Balance at 31 December 2023	186,154	10,826	-	2,988	29,387	31,619	15,587	276,562

RESTRICTED FUNDS

	Property Fund	Social Fund	Jubilee Fund	Little Fishes	Y & W Fund	St Barnabas Revitalisation Grants	St Barnabas Refurb Restricted Fund	St Barnabas Restricted Fund	Other Funds	Total
	£	£	£	£	£	£	£	£	£	£
Balance at 1 January 2022	649,499	755	38,273	8,952	34,061	-	-	9,278	4,243	745,061
Surplus/(Deficit) for the year	(15,651)	(718)	(19,139)	5,504	(9,735)	-	-	(8,350)	7,139	(40,949)
Transfer between funds	-	-	-	-	-	-	-	405	-	405
Balance at 31 December 2022	633,848	38	19,134	14,456	24,326	-	-	1,333	11,382	704,517
Balance at 1 January 2023	633,848	38	19,134	14,456	24,326	-	-	1,333	11,382	704,517
(Deficit)/ surplus for the year	(15,651)	-	(19,134)	5,502	(3,462)	38,375	(4,499)	25,174	(7,844)	18,461
Transfer between funds	-	-	-	-	-	(37,588)	60,359	(26,124)	-	(3,353)
Balance at 31 December 2023	618,197	38	-	19,958	20,864	787	55,860	383	3,538	719,624

9 FUND DETAILS (continued)

Designated Funds

General Fund

This fund represents amounts given but as yet unspent, which will be used to provide working capital and to finance future activities of the church.

St Barnabas Refurb General for asset

This fund represents funds given and used to refurbish St Barnabas' kitchen and facilities.

St Barnabas Funds General

Funds brought over from St Barnabas during the merger process. It is envisioned that these funds will be used for any further refurbishment or repair work at St Barnabas.

St Barnabas Gifts

This fund shows designated gifts received in 2021, which the donor wished to be used to develop our partnership with and mission at St Barnabas. The donor did not place any restrictions upon how this money should be spent. Further expenditure and commitments have been made in 2023.

Repairs and Maintenance Fund

This fund represents amounts set aside for future repairs and maintenance.

Strategic Development Fund

This fund was created from a legacy and was used to meet the cost of fixed assets in the church premises. The transactions in 2022 represent the depreciation charged against those assets.

Restricted Funds

Support for Partners and other agencies

This fund reflects giving by members of the congregation to support partners and other agencies.

Property Fund

The property fund reflects the amounts given and spent upon the acquisition of the two staff houses, 19 Northey Avenue and 15 Nonsuch Walk, which were purchased from specific donations made by church members.

Social Fund

This represents amounts given to support the poor and needy.

St Paul's Jubilee Fund

This represents money given to upgrade the fabric and equipment of the church.

Little Fishes Fund

This represents the cumulative funds relating to the running of the Little Fishes Pre-School.

Y & W Fund

This fund represents money given in 2018 to expand the Church's Youth and Worship activities. Expenditure in 2022 represents the cost of the additional costs in relation to the additional staffing in this area of activity.

Other Funds

This represents restricted donations received in support of other activities and projects.

St Barnabas Refurb Restricted for asset

This fund represents funds given and used to refurbish St Barnabas' kitchen and facilities

St Barnabas Revitalisation Fund

A grant given for the revitalisation of the St Barnabas congregation

St Barnabas Funds Restricted

Restricted funds brought over from St Barnabas during the merger process. These funds have been given for refurbishment or repair work at St Barnabas

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
	£	£	£	£	£	£
Tangible fixed assets	135,785	618,197	753,982	52,009	652,982	704,991
Debtors	31,167	-	31,167	19,956	-	19,956
Short term deposits	97,468	101,427	198,895	146,531	50,202	196,733
Cash at bank and in hand	70,672	-	70,672	109,777	1,333	111,110
Creditors: amounts due in less than one year	(58,529)	-	(58,529)	(32,670)	-	(32,670)
Fund balance	276,563	719,624	996,187	295,603	704,517	1,000,120

11 COMMITMENTS

The PCC was committed to total payments under operating leases as follows:

	2023 Property	2023 Equipment	2022 Property	2022 Equipment
	£	£	£	£
Expiring in less than 1 year	-	-	-	2,388
Expiring in 2-3 years	-	-	-	-
	-	0	-	2,388

During the year £0 (2022:£2,388) was incurred in relation to these leases.

12 GRANTS AND DONATIONS

		Grants and donations Unrestricted	Grants and donations Restricted	2023	2022
		£	£	£	£
Partners					
David & Georgina Gray (Wycliffe Bible Translators)	global	13,820	200	14,020	13,820
Keith & Rosie Ketchum (Mission Aviation Fellowship)	global	18,300	300	18,600	18,300
Pat Blanchard (CMS)	global	-	-	-	4,200
UK Organisations					
Open Doors	global	1,640	250	1,890	-
Hope4Malawi	global	6,678	463	7,141	5,600
Christians in Sport	national	1,890	-	1,890	3,750
Prison Fellowship	national	5,000	200	5,200	5,000
Kairos Partnership	global	-	-	-	360
Operation Mobalisation	national	5,400	950	6,350	3,600
Tear Fund	global	-	-	-	1,800
Vision People in Mission	global	-	-	-	500
African Childrens School	global	-	-	-	500
Toilet Twinning	global	-	-	-	500
Christian Solidarity Worldwide	global	3,360	250	3,610	5,000
Sutton Community Works	local	6,550	315	6,865	6,500
Sutton Schools' Christian Workers Trust	local	3,500	406	3,906	3,500
CAP centre	local	5,627	273	5,900	6,600
Spinnaker Epsom Schools	local	420	821	1,241	1,000
The Bishop of Guildford's Communities Fund (BGCF)	local	-	-	-	601
Mid-Surrey Mencap	local	-	-	-	500
Elam Ministries	global	5,000	355	5,355	-
Barnabas Outreach Trust	global	600	1,014	1,614	2,400
International Organisation					
St Stephens Society	global	-	1,300	1,300	-
Individuals (1)		600	-	600	-
Other UK Organisations (£1,000 and less)		1,760	2,561	4,321	-
TOTAL		80,145	9,658	89,803	84,031

Grants and donations in 2023 were paid from unrestricted and restricted funds. Grants and donations are paid to the relevant institution and one grant was paid to individual.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

13 RELATED PARTY TRANSACTIONS

The following trustees or key management personnel (KPM) were directors or members of related entities or were connected to people or organisations in receipt of payments from St Paul's:

Trustee or KMP	Related Party Transactions
Mark Goodman	Mark is a trustee of hope4malawi to which St Paul's and St Barnabas made grants totaling £7,598.50
Joel Goodman	Joel's father, Mark Goodman is a trustee of hope4malawi to which St Paul's and St Barnabas made grants totaling £7,598.50
Elizabeth Stockwell	James Stockwell (husband) is employed by Elmbrook Computing, the IT supplier of St Paul's
Jeremy Randall	James Stockwell (son in law) is employed by Elmbrook Computing, the IT supplier of St Paul's
Neil Thomas	Sally Thomas (wife) was an employee of St Paul's as clergy, as the Associate Vicar (until September 2023)
Jonathan Eames	Alicia Eames (daughter) is an employee of St Paul's and St Barnabas
Chris White	Chris White was an employee of St Paul's, the Church Manager, and was a member of the PCC at the request of the PCC (until September 2023)
Sally Thomas	Sally Thomas was an employee of St Paul's and St Barnabas, the Associate Vicar, and is a member of the PCC as clergy (until September 2023)
Clive McIntyre	Ann McIntyre (wife) is an employee of St Paul's and St Barnabas
Clive McIntyre	Clive is a trustee of Barnabas Outreach Trust to which St Paul's and St Barnabas made grants totaling £1,613.75
Julie O'Brien	Regional manager of CAP, - St Paul's funds the cost of the local CAP Centre in Epsom, at a cost of £4,800 in subscription to CAP and £2,118 in running costs and gifts to CAP clients.
The Guildford Diocesan Board of Finance Limited (GDBF)	The GDBF acts as custodian trustee in respect of the two properties beneficially owned by the PCC (see note 9 for details). The PCC paid parish share to the GDBF amounting to 177,833 (2021: £178,859). The parish share includes an amount in respect of the stipend of the vicar.