



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	Sept	2020		31	Aug	2021

Section A Reference and administration details

Charity name Mid Glamorgan Mission of the Methodist Church

Other names charity is known by MGM

Registered charity number (if any) 1128203

Charity's principal address 1 Waterfall Close

Resolven

Neath

Postcode

SA114BY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. P. Donnison	Chair to 31 st Aug 2021		
2	Mrs. E. Davies	Secretary		
3	Mr J Hall	Treasurer		
4	Rev P. Osborne			
5	Miss H. Avery			
6	Mr. K. Baker			
7	Mrs. A. Barry			
8	Mrs. G. Berry			
9	Rev A Williams	Chair from 1 st Sept 2021		
10	Mr B Davies			
11	Mr. T. Davies			
12	Mrs P Smith			
13	Mrs M Williams			
14	Mrs. C. Edmunds			
16	Mr. D. Ellis			
17	Mr P. Steel			
18	Mrs. E. Gardiner			
19	Mrs. G. Gardner			
20	Mrs. T. George			
21	Mr J. Edmunds			
22	Mr M Pugh			
23	Mrs. G. Hunt			
24	Mr C Gardner			
25	Mrs. P. Paveltish			

26	Mrs G Harris			
27	Mrs. P. Roberts			
28	Mr. P.J Savage			
29	Mr. H. Smith			
30	Mr J Cullwick			
31	Mr P Cooke			
32	Mrs. Y. Thomas			
33	Rev. J. Vaughan		Up to June 2021	
34	Mrs A. Cooke			
35	Mr T.M. Jones			
36	Mrs Y Savage			
37	Mrs B Fletcher			
38	Mrs L Evans			
39	Mrs D Staltman			

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Union of 1932 and the Methodist Church Act of Parliament 1976
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Ex Officio and Elected by Circuit Meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- a) The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church
- b) Any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any society or institution being a society or institution subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The Mid Glamorgan Mission Circuit acts as the umbrella body and a resource provider for all of the Methodist churches within our circuit boundary.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Mid Glamorgan Mission Circuit exists to help people to grow and learn as Christians through mutual support and care, so that each individual will gain confidence as a disciple of the Lord Jesus.

As Methodists, part of the world wide Christian community, we in the Mid Glamorgan Mission seek to follow and live out the teaching of Jesus and so to bring all people into the fellowship of the Kingdom of God here on earth.

We do not exist for ourselves, but as we grow and learn as Christians we continually seek to discover what it means to follow Jesus and so to share God's love with everyone.

We take as our pattern for living the words Jesus taught His disciples to pray, the words known as The Lord's Prayer, beginning "Our Father". If God is our Father then everyone else are our brothers and sisters in God's family. These two words define our relationship with God and with other people.

To this end we strive to ensure our church communities are places of openness and welcome.

The churches that make up the Mid Glamorgan Mission Circuit adhere to the Calling of the Methodist Church, which is to respond to the Gospel of God's love in Jesus Christ and to live out its discipleship in worship and mission.

Inspired by Our Calling, we aim to:

- Increase awareness of God's presence and to celebrate God's love
- Help people to grow and learn as Christians through mutual support and care
- Be a good neighbour to people in need and to challenge injustice
- Make more followers of Jesus Christ

The Mid Glamorgan Mission Circuit Mission statement is "to live out and proclaim the Gospel of Jesus Christ throughout the Circuit and beyond".

In the light of all the above statements the aims and activities of the Circuit are as follows, to:

- Nurture confidence in the Gospel and the church's ability to relate to the post-modern society of today
- Offer opportunity to all for discovering and exploring avenues of faith
- Support the churches of the Circuit as they review

their life and mission

- Be a channel of communication between churches, the Wales Synod and the Methodist Connexion
- Provide preachers for Sunday worship through the quarterly preaching Plan
- Assist in the sharing of information and resources throughout the Circuit
- Encourage the widest participation of all ages in the life of the church
- Provide leadership and advice through the Circuit Leadership Team

All the above activities are undertaken in accordance with the practice and discipline of the Methodist Church and overseen by the bi-annual representative meetings of the Circuit Meeting.

Public Benefit Requirement

The trustees of The Methodist Church had due regard to the public benefit guidance published by the Charity Commission in compliance with its duties under section 17 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public.

The Church exists, inter alia, to:

1. increase awareness of God's presence and to celebrate God's love;
2. help people to learn and grow as Christians, through mutual support and care; and
3. be a good neighbor to people in need and challenge injustice.

The trustees consider that for these reasons the charity meets these public benefit requirements.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We have assessed the achievements and performance of the Mid Glamorgan Mission Circuit under the four headings of the “Our Calling” document of the Methodist Church.

Worship

“We exist to increase awareness of God’s presence and to celebrate God’s love”.

The church premises represent our spiritual home and as such the churches of the Circuit continue to maintain, refurbish and up-date their premises as required, recognising that the buildings need to be comfortable, clean, warm and inviting.

Through the quarterly preaching Plan, ordained and lay preachers are provided most Sundays to lead worship, with different styles enriching the worship life of the Circuit. During the year we have had ecumenical and Circuit services which have been occasions of great celebration touching the lives of many people in our wider valley communities. It is interesting to note that people in the community will refer to our premises as “their church” even if they are not officially members.

All our worship activities help us to express awe, wonder, thankfulness, praise and love towards God.

Learning and Caring

“we exist to help people to grow and learn as Christians through mutual support and care”.

In our Mission Policy we state that “Mid Glamorgan Mission exists to help people to grow and learn as Christians, so that each individual will gain confidence as a disciple of the Lord Jesus”.

To this end the Circuit has arranged study days, open to anyone who has an interest in exploring and deepening their faith. In addition, many churches have Bible Study and Prayer Groups on a regular basis. All of these activities are open to members and non-members alike. All our churches are strengthened by the voluntary work of pastoral visitors to assist the ordained clergy in this role. Through baptisms, weddings and funerals, the clergy and church members are able to reach out in practical and emotional support to a wide cross-section of our communities, touching the lives of people at crucial times of celebration or need.

Service

“We exist to be a good neighbour to people in need and to challenge injustice”.

We like to see our church premises as community facilities wherever possible and as such welcome a wide range of community groups into our premises.

Examples of public community events across the Circuit this year include: flower festivals, carol services, coffee mornings, strawberry and cream teas, craft fairs, all of which raised considerable amounts of money for various charities.

In addition, some of our premises are used by the community for either regular meetings or occasional use, e.g. meetings of AA; local history society, U3A, local health forum, choir practice, polling station, collection point for “Operation Christmas Child” shoeboxes, computer club.

Churches are encouraged to think about Trade Justice by using goods and items from agencies such as Traid Craft on church premises and for personal use.

Congregations have also responded very generously this year to various disaster emergency appeals as well as supporting national and local charities.

We do not exist for ourselves alone but to share the love of God through service and caring on our communities and beyond.

Evangelism

“we exist to make more followers of Christ”

The churches of the Mid Glamorgan Mission Circuit aim to provide warm, caring, welcoming and friendly environments, where we encourage each other and visitors through “friendship evangelism”.

As we grow in our faith and journey with Christ, we hope to share God’s love with all those we meet, so that they too may come to know the joy of knowing their Lord and Saviour.

In the words of a past president of the Methodist Conference, Revd. Tom Stuckey: “the church is called to be the vehicle of God’s tomorrow not the museum piece of God’s yesterday”.

Section E

Financial review

Brief statement of the charity's policy on reserves

We aim to hold in reserves sufficient money in our general fund to cover the requirements of cash flow in order that the timing of income against expenditure does not compromise our ability to meet our financial commitments. It is felt that retained reserves should not exceed six months total circuit expenditure.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

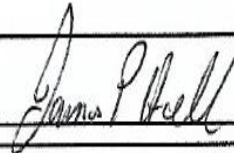
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
Rev. Alf Williams	Mr James Hall
Chair	Treasurer
25 th March 2022	

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Mid Glamorgan Mission	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2021**

Wales Synod	District	Circuit no	02/16
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Registered Charity - Charity Registration number

1128203

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev. Paul Donnison - Stationed to Hills and Vales on 31st August 2021
Rev. Alf Williams
Rev. Philip Osborne

Circuit Stewards:

Paul Savage
Clive Gardner
Howard Smith
Helen Osborne
Phil Steel

Treasurer:

James Hall

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£
a2	Assessment/Share		106,035		106,035	101,548
a3	Capital receipts			288,464	288,464	82,999
a4	Bank and CFB interest and Investment income		148	5,168	5,316	3,508
a5	Grants					13,254
a6	Other receipts		25,791		25,791	17,357
a7	TOTAL RECEIPTS		131,974	293,632	425,606 (a8)	218,666

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs		110,345		110,345	114,303
b3	Manse Costs		11,243		11,243	9,336
b4	Administration etc		1,861		1,861	1,351
b5	District Assessment		29,251		29,251	30,789
b6	Grants & donations					
b7						
b8	Other payments		19,603	83,262	102,865	34,014
b9	TOTAL PAYMENTS		172,303	83,262	255,565 (b9)	189,793

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(40,329)	210,370	170,041	28,873
c2	Total funds brought forward from last year		128,215	329,584	457,799 (c6)	428,926
c3	Sub total	(c1+c2)	87,886	539,954	627,840	457,799
c4	Transfers and adjustments		47,500	(47,500)		
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	135,386	492,454	627,840 (c8)	457,799 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)					
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations				175	209
d3	Offerings/Gifts - passed to external organisations				175	209
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds					
e9	Circuit accounts (totals brought forward from page 2 - totals column)				(e11)	(e12)
e10	425,606 (a8)	255,565 (b9)	170,041	(c7)	457,799 (c6)	627,840 (c8)
	425,606	255,565	170,041		457,799 (x)	627,840 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	84,300	91,412
f3 Bank Deposit Account		
f4 Central Finance Board	33,054	33,099
f5 Trustees for Methodist Church Purposes	329,585	492,454
f6 Other funds	10,860	10,875
f7 SUB TOTAL	457,799 (c6)	627,840 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	457,799 (x)	627,840 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	642,397	642,397
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *James P Hall* Date... *24-3-22*

Name and address of treasurer James Hall, 34 Ffaldau Terrace, Ferndale. CF43 4SY.....

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on

Signature of the Chair of the meeting *Rev Alf Williams*

Name of the Chair of the meeting ... Rev Alf Williams

Date ... *24th March 2022*

Independent Examiner's Report to the Trustees of the

Mid Glamorgan Mission Circuit

Charity Number 1128203

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Mid Glamorgan Mission Circuit for the year ended 31 August 2021 set out on pages 2 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

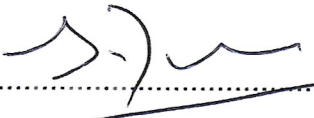
- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and, with the exception of Note 1 set out below, I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Note 1

These accounts have been prepared on a Receipts and Payments basis. Total receipts in the year were £425,606 which is above the £250,000 threshold for the accounts to be prepared under an Accruals Basis. However, it should be recognised that total receipts were dominated by capital receipts arising from the sale of properties in the Circuit which were concluded in the year. Given this, and the fact that ongoing revenue receipts were significantly below the accruals basis threshold, a Receipts and Payments basis has been adopted by the Circuit in the preparation of these accounts. Due to the materiality of the capital transactions in the year a separate statement summarising the property transactions has been attached to these accounts to assist understanding (Appendix 1).

I have ~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

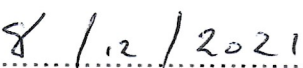
Signature of independent examiner.....

Name of independent examiner..... Jonathan David Marsh

Relevant professional qualification of independent examiner ...FCCA (Retired member)

Name of firm (where appropriate)N/A

Address28 The Walk, Abernant, Aberdare, CF44 0RQ

Date

* delete or circle as appropriate

ANALYSIS OF THE NET PROFIT ON SALE OF MID GLAMORGAN MISSION CIRCUIT PROPERTIES

	<u>Tonybandy</u> £	<u>Fluer de lis</u> £	<u>Bargoed</u> £	<u>Total</u> £
Sales Proceeds	141,000	126,250	52,250	319,500
Less:				
Auction Fees	3,384	3,030	2,340	8,754
Search fees paid by Blake Morgan LLP	492	317		809
Land Registry Search paid by Blake Morgan LLP	6	6		12
Blake Morgan LLP professional fees	2,100	1,728	2,100	5,928
	5,982	5,081	4,440	15,503
Add refund of costs received from the buyer:				
Search fee refund (paid by the circuit)	450	317	414	1,181
Auction entry fee refund (paid by the circuit)	474			474
Blake Morgan fee refund	2,100		2,100	4,200
Land registry fee refund	6	6	6	18
	3,030	323	2,520	5,873
Net funds available to TMCP and Mid Glam Mission Circuit	138,048	121,492	50,330	309,870
Less Funds sent to TMCP	124,782	119,926	43,756	288,464
Balance to be paid to Mid Glamorgan Mission Circuit per Completion Statement	13,266	1,566	6,574	21,407
Less costs directly incurred by Mid Glamorgan Mission Circuit :				
Solicitors Fees		372		372
Valuation Report Hiron Morgan & Yapp	960			960
Sullivan Land and Planning	2,778		5,057	7,836
PW Architect - survey and drawings	2,640	720	720	4,080
Paul Frosh Auctions - auction entry fee	474	474	474	1,422
	6,852	1,566	6,251	14,670
Net funds received by Mid Glamorgan Mission Circuit	6,414	0	323	6,737
Summary of Net Profit on Sale				
Net funds sent to TMCP	124,782	119,926	43,756	288,464
Funds retained by Mid Glamorgan Mission Circuit	6,414	0	323	6,737
Total net profit on sale	131,196	119,926	44,079	295,201

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Mid Glamorgan Mission	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2021**

Wales Synod	District	Circuit no	02/16
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Rev. Alf Williams
Rev. Philip Osborne

Circuit Stewards:

Paul Savage
Clive Gardner
Howard Smith
Helen Osborne
Phil Steel

Treasurer:

James Hall

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
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SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

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e3						
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e5						
e6						
e7						
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e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	425,606 (a8)	255,565 (b9)	170,041	(c7)	457,799 (c6)	627,840 (c8)
	425,606	255,565	170,041		457,799 (x)	627,840 (y)
	TOTAL RECEIPTS		TOTAL PAYMENTS			

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
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f6 Other funds	10,860	10,875
f7 SUB TOTAL	457,799 (c6)	627,840 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	457,799 (x)	627,840 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
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g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *James P Hall* Date... *24-3-22*

Name and address of treasurer James Hall, 34 Ffaldau Terrace, Ferndale. CF43 4SY.....

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on

Signature of the Chair of the meeting *Rev Alf Williams*

Name of the Chair of the meeting ... Rev Alf Williams

Date ... *24th March 2022*

Independent Examiner's Report to the Trustees of the

Mid Glamorgan Mission Circuit

Charity Number 1128203

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Mid Glamorgan Mission Circuit for the year ended 31 August 2021 set out on pages 2 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

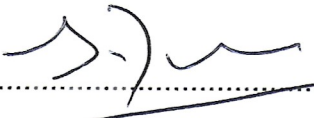
- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and, with the exception of Note 1 set out below, I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Note 1

These accounts have been prepared on a Receipts and Payments basis. Total receipts in the year were £425,606 which is above the £250,000 threshold for the accounts to be prepared under an Accruals Basis. However, it should be recognised that total receipts were dominated by capital receipts arising from the sale of properties in the Circuit which were concluded in the year. Given this, and the fact that ongoing revenue receipts were significantly below the accruals basis threshold, a Receipts and Payments basis has been adopted by the Circuit in the preparation of these accounts. Due to the materiality of the capital transactions in the year a separate statement summarising the property transactions has been attached to these accounts to assist understanding (Appendix 1).

I have ~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner.....

Name of independent examiner..... Jonathan David Marsh

Relevant professional qualification of independent examiner ...FCCA (Retired member)

Name of firm (where appropriate)N/A

Address28 The Walk, Abernant, Aberdare, CF44 0RQ

Date8 / 12 / 2021

* delete or circle as appropriate

ANALYSIS OF THE NET PROFIT ON SALE OF MID GLAMORGAN MISSION CIRCUIT PROPERTIES

	<u>Tonybandy</u> £	<u>Fluer de lis</u> £	<u>Bargoed</u> £	<u>Total</u> £
Sales Proceeds	141,000	126,250	52,250	319,500
Less:				
Auction Fees	3,384	3,030	2,340	8,754
Search fees paid by Blake Morgan LLP	492	317		809
Land Registry Search paid by Blake Morgan LLP	6	6		12
Blake Morgan LLP professional fees	2,100	1,728	2,100	5,928
	5,982	5,081	4,440	15,503
Add refund of costs received from the buyer:				
Search fee refund (paid by the circuit)	450	317	414	1,181
Auction entry fee refund (paid by the circuit)	474			474
Blake Morgan fee refund	2,100		2,100	4,200
Land registry fee refund	6	6	6	18
	3,030	323	2,520	5,873
Net funds available to TMCP and Mid Glam Mission Circuit	138,048	121,492	50,330	309,870
Less Funds sent to TMCP	124,782	119,926	43,756	288,464
Balance to be paid to Mid Glamorgan Mission Circuit per Completion Statement	13,266	1,566	6,574	21,407
Less costs directly incurred by Mid Glamorgan Mission Circuit :				
Solicitors Fees		372		372
Valuation Report Hiron Morgan & Yapp	960			960
Sullivan Land and Planning	2,778		5,057	7,836
PW Architect - survey and drawings	2,640	720	720	4,080
Paul Frosh Auctions - auction entry fee	474	474	474	1,422
	6,852	1,566	6,251	14,670
Net funds received by Mid Glamorgan Mission Circuit	6,414	0	323	6,737
Summary of Net Profit on Sale				
Net funds sent to TMCP	124,782	119,926	43,756	288,464
Funds retained by Mid Glamorgan Mission Circuit	6,414	0	323	6,737
Total net profit on sale	131,196	119,926	44,079	295,201