

HOLY TRINITY CHURCH CAMBRIDGE

Annual Report & Financial Statements
of the Parochial Church Council
for the year ended 31 December 2024

*The PCC is a charity registered in England and Wales.
Registered Charity Number: 1128200*



VICAR'S WELCOME

Welcome to the 2024 Annual Report for Holy Trinity Cambridge (HT).

We hope this report gives an informative and encouraging record of all that has happened, and all God has done, in the past year.

The headline is that 2024 has been another year of very significant numerical and organisational growth for the church, with Sunday Attendance jumping approximately 20% in September 2024 – an increase similar to the year before. The growth has been mainly in the adult congregation and spread across all age groups and all four services, but this has had ripple effects throughout all our ministries and events. To accommodate this, our staff team has also grown, with the significant additions of Steven Copsey as Curate and the retaining of Grace Brown and Rachel Jacob as they move from being Ministry Assistants to Children's Pastors. The Worship Team was also expanded with the addition of a new Ministry Assistant role. We are incredibly blessed by a fantastic staff team and culture and a wonderful forward-looking PCC.

Spiritually, it has also been a very exciting year! The number of guests on Alpha was double the previous four-year average, and during the autumn, over 25 people came to Christ through courses, services and Christmas guest events. It has also been encouraging to see the prayer culture within the church deepen and to see more freedom in our worship and prayer ministry times together. We continue to try and focus on investing in evangelism and discipleship of new believers.

As the accounts show, God has provided generously for our rapidly increasing budget, but we do remain stretched as we anticipate the growth we've seen to continue into future years. We also feel the pressure to begin to plan for making room beyond our central building as we outgrow the space.

Overall, 2024 has been an incredibly positive year and our primary challenge continues to be stewarding the abundance God is bringing us. I am incredibly grateful to God, the team, and the wider church family for all I see.

Stuart Browning

Vicar

STRUCTURE, GOVERNANCE & MANAGEMENT

ROLE OF THE PCC

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the upkeep and development of Holy Trinity Church in Market Street, Cambridge together with the Henry Martyn Hall and the Charles Simeon Centre.

The PCC is a body corporate established by and operating under the Parochial Church Councils (Powers) measure 1956. It is a charity registered with the Charity Commission of England and Wales, registration no. 1128200.

The Council members have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2024.

COUNCIL MEMBERS

The method of appointment of PCC members is set out in the Church Representation Rules (2020). At Holy Trinity the membership of the PCC comprises Clergy licensed to the parish, Churchwardens, Treasurer, Deanery Synod lay representatives, and church members (elected by those members of the congregation who are on the electoral roll of the church) and all are Trustees. All members of the church are encouraged to register on the electoral roll in order to be eligible to vote at the Annual Parochial Church Meeting (APCM) and to stand for elected office.

Elected members of the congregation (laity) serving on the PCC hold office from the conclusion of the annual meeting at which they were elected until the conclusion of the third annual meeting thereafter. One third of the PCC members are elected each year.

Deanery Synod members serve on the PCC until 30 June following the election of their successors. Having served for two successive terms Deanery Synod representatives (who hold that office for a term of three years beginning with the next 1 July following the date of their election) may not serve on the Deanery Synod for the term immediately following the second of those terms.

In the eventuality of members of the PCC leaving office mid-term, their place remains vacant until the following APCM. On rare occasions and for a specific purpose a member of the congregation on the electoral roll may be co-opted for one or more meetings. The Operations Director is a non-voting member of the PCC.

The following served for all or part of 2024:

Vicar	Revd Stuart Browning	Elected PCC Members	Term of Office Dates
Associate Vicars	Revd Oli Benyon Revd Andy Woodman	Xanthe Barker Anna McDonald	Until APCM 2027 Until APCM 2027
Curate	Revd Steven Copsey (<i>from July 2024</i>)	Stephen Rymill	Until APCM 2027
Churchwardens	Alan Norrish Bekah Fairley	Edwina Swann Graham Budd	Until APCM 2027 Until APCM 2025
PCC Secretary	Karen Goldstone	Karen Goldstone	Until APCM 2025

Treasurer	Simon George	Clare Irwin	Until APCM 2025
Operations Director (In Attendance)	John Fleming (<i>from June 2024</i>)	Bekah Fairley	Until APCM 2026
		Simon George	Until APCM 2026
		Geoff How	Until APCM 2026
		Rick Meakin	Until APCM 2026
		Fiona Saunderson	Until APCM 2026
		Deanery Synod	
		Toks Sanwo	Until 30 June 2026
		Laura Stedman	Until 30 June 2026
		Peter Sloman	Until 30 June 2026

The PCC formally met on six occasions during the year in January, March, May, July, November and December. All meetings, with the exception of the December meeting, which was held on Zoom, were held in-person. In addition the PCC met in September for a half day of envisioning, discussion and prayer. The average attendance at PCC meetings was over 80%. The PCC members are responsible for all matters of general concern and importance to the congregation including agreeing on how the funds of the PCC are to be spent. Given its wide range of responsibilities, the PCC has several sub-committees and task groups, each responsible for an aspect of church life. These sub-committees and groups, listed below, are all responsible to the PCC and report back to it regularly with recommendations and formal resolutions that are discussed and acted upon as necessary. All sub-committees and groups ideally, and ordinarily, contain at least one PCC member, and members of the wider congregation as appropriate.

SUB-COMMITTEES

Standing Committee – has the power to transact the business of the PCC between its full meetings subject to directions set by the PCC.

Finance Committee – assists the Treasurer in overseeing the financial affairs of the church and to bring to the PCC an annual budget, regular updates on income and expenditure, and any issues that require resolution together with recommendations on possible courses of action.

Missions Committee – encourages each church member to take an active concern in the spread of the gospel both in this country and overseas and manages the mission allocation as set by the PCC. The mission fund income is based on 10% of unrestricted, regular voluntary donations.

Risk & Audit Group – is responsible for working with the Operations Director to review risk management, governance, and working practices of the church, including employment policies and compliance with all regulations and legislation.

Appeals Committee – is convened when needed and constituted primarily from the Risk and Audit group, plus appropriate others, and is available to receive appeals as to employment or disciplinary decisions. The group forms the last stage in the internal escalation process for the procedures set out in the employment policies.

RISK MANAGEMENT

The PCC, advised by the Risk & Audit Group, monitor the major risks to which the church is exposed, which principally relate to the buildings, finance and employment. Assessments have been carried out for areas of major risk and the management of these risks is documented. The Risk Register is reviewed annually.

Risk is considered regularly as part of the decision-making process and procedures are in place to control and mitigate major risks. Insurance policies are in force to cover appropriate risks, for instance, the risk of damage to the buildings and public liability.

SAFEGUARDING

In line with the House of Bishops policy statement on promoting a "Safer Church," HT remains committed to ensuring that all children, young people, and vulnerable adults involved in its activities are protected and cared for. Safeguarding remains the responsibility of the whole church. This is fundamentally embedded in all we do at HT, and everyone who participates in its life has a role to play.

HT continues to adopt and implement the recommendations, policies and procedures outlined in the Church of England's safeguarding documentation. This includes all the latest guidance issued since the last Annual Report.

HT uses a bespoke web-based system called the Parish Safeguarding Dashboard to ensure comprehensive compliance. It is designed specifically for Church of England churches and is recommended by Ely Diocese.

By using this system, it was identified that further improvements were needed. These were actioned:

- Safeguarding policy promotion
- Safer recruitment practices and people management
- Use of social media

Safeguarding has remained a standing agenda item at PCC meetings. The Safeguarding Officer also gave the PCC regular Safeguarding reports.

The Safeguarding Policy was not scheduled for review in 2024; it was reviewed in the latter part of 2023. As per the policy, HT staff members and volunteers have sought safeguarding advice and guidance.

Logs of concern have been submitted as required. 37 concerns were received in 2024. The key themes were self-harm, harmful sexual behaviours, and historical allegations. The number of concerns raised has increased in all ministry areas. The Diocese Safeguarding Advisor team has been consulted numerous times, which aligns with the safeguarding policy and procedure.

Due to the rise and complexity of safeguarding concerns, which has resulted in a significant workload increase for the Safeguarding Officer and Ministry Heads, a new comprehensive and specifically designed safeguarding system for logging and managing concerns, called MyConcern, was purchased.

HT remains a vigilant church in terms of safeguarding. Staff, volunteers and the whole HT community work extremely hard to ensure that:

- Best practice is followed,
- HT members and the wider community are kept safe from harm, and
- Help and support are provided to people when needed.

We will continue to do this to the highest possible standards in the years to come.

DEANERY SYNOD

Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church of England. Since 2023, HT has been represented on the Cambridge South synod by Toks Sanwo, Peter Sloman, and Laura Stedman.

Deanery Synod met three times in 2024: twice on its own (at St Mark's, Newnham in February, and at St Andrew's, Cherry Hinton in October) and once jointly with Cambridge North (at St Andrew's, Chesterton in May). In February, the Synod agreed to provide collective support for the Cambridge Churches Homeless Project (CCHP) of up to £25,000 a year over the next three years, using rebates received from the Diocese for full payment of parish share. This commitment is designed to part-fund the position of Chaplain to the Homeless and is in addition to churches' own giving. Synod meetings also received presentations about the work of Ely Cathedral and the Diocese's 'open learning platform' and received updates on the Deanery Development Plan and the appointment process for a new Bishop. Elections to Diocesan Synod took place in the spring, and Laura Stedman, Edwina Swann, and Andy Woodman were among those elected by the Deanery as Cambridge South representatives.

PCC ACTIVITIES IN 2024

The PCC received updates on church finances and safeguarding at every meeting. In addition to these standing items, during the course of the year discussion and action on the following topics were included.

- The PCC was enthusiastic about the leasing of 9 Market Street and were kept informed about contract arrangements and refurbishment, plans being overseen by John Fleming and Andy Irons respectively.
- At a number of meetings throughout the year the PCC discussed and were kept updated about the progress of the "Living in Love and Faith" report going through General Synod.
- Preliminary discussions took place about the possibility of church planting.
- PCC were kept updated about staffing and vacant posts including that of a curate, Steven Copsey, appointed in July 2024. The PCC agreed HT will pay all costs for the first year of his curacy with Ely Diocese taking over the costs in the second year.
- The PCC also approved updated HR policies and the Staff handbook.
- A Remunerations Working Group (RWG) was set up in March to recognise the work relating to staffing structure, salaries and benefits etc. necessary with an increased number of staff.
- A revised Safeguarding policy was approved in March. The Safeguarding Action Plan based on the Diocesan dashboard was reviewed in May.
- Governance and financial risks were reviewed during the year and additional risks associated with security and cyber activity were identified and discussed with suppliers.
- In November 2024 the PCC approved the Missions allocations for the year as proposed by the Missions Committee, informed in some cases by suggestions from the congregation.
- Also at the November meeting, the PCC approved work to backfill a collapsing vault in our churchyard as specified by Dr Tim Reynolds, DAC Archaeological Adviser.
- The PCC approved the church budget for 2025 at the December meeting and also approved essential expenditure on failing AV equipment.

ADULT MINISTRY

SUNDAY SERVICES

HT has seen significant growth in our Sunday services over the past year. They have been well-attended, and at the end of 2024, we had an average of 548 adults attending in-person on a Sunday (not including children or youth), with another 223 watching online.

HT Kids runs during the 9:30 AM and 3:45 PM service, Student Lunch is provided after the 11:30 AM service, and HT Youth runs during the 5:30 PM service. HT's 20s & 30s members connect for food and drinks after the 11:30 AM and 5:30 PM service. Sunday attendance is genuinely multi-generational, with lots of families at the 9:30 AM and 5:30 PM, lots of students at the 11:30 AM, and the 20s & 30s and older adults attending throughout. Outside of university term-time, the Sunday services consolidate into three; at 10:30 AM, 3:45 PM and 5:30 PM.

Throughout the year, HT has several significant Sundays. Highlights include the multiple evangelistic Carol and Nativity services in November and December, reflective worship services on Maundy Thursday and Advent, termly guest-friendly Adult Baptism services, annual Commitment and Mission Sundays, and our wonderful family celebrations around Christmas, Easter, and Pentecost. New in 2024 was 'HT at the Movies'. This special service was an excellent opportunity to share the gospel with many who would not normally come to church.

Our Associate Vicar, Revd Oli Benyon, went on sabbatical for 3 months in May for a well-earned break. He returned at the end of August. We also welcomed over the summer our curate, Revd Steven Copsey onto the team. Steven has brought plenty of experience and wisdom to the Adults Team.

HT typically focuses on a specific teaching series throughout weekly sermons, as outlined below, and have been fortunate to have welcomed a number of visiting speakers throughout the year.

SERMON SERIES

- ***Prosperity & the Gospel?*** (January - February)
- ***Acts: People of the Last Days*** (April - July)
- ***Promises to Build Your Life On*** (July - September: Morning Services)
- ***All-In-One: 6 Old Testament Books, 6 Weeks*** (July - September: Evening Services)
- ***Jesus in Focus*** (September)
- ***Joshua: Taking Ground for God*** (October - December)

GUEST SPEAKERS

- Andy Byers
- Michaela Copsey
- Simeon Zahl
- Helen Paynter
- Ellie Wiener
- Bekah Fairley
- Mia Ward
- Reb Grendon

- Isaac Olivarez
- Angie Burnett
- Tom Grendon
- Pat Brittenden

HOME GROUPS

Throughout the year, we continued to welcome new members into the church and helped them connect into the HT family. In the autumn, we started one new group, and two groups ceased to meet. We now have 29 Home Groups which are located throughout Cambridge and the surrounding areas. We have around 450 members of the congregation in Home Groups including 82 in the Thursday morning women's group, Connections. Home Groups continue to provide community and space for spiritual growth, with many members also committed to one of our serving teams. During the year, one of our adult pastors, Yanah Browning wrote a study guide to accompany the '*Joshua: Taking Ground for God*' sermon series, which was very well received. We continued to hold termly Home Group Leader Training evenings and trained up several new home group leaders.

20S & 30S

The 20s & 30s group at HT has continued to grow and thrive. The group is led by a committee of volunteers who facilitate a range of events, supported by Phil Kent & Andy Woodman. The focus in 2024 was on deepening community, discipleship amongst the group, and on growing the committee after a number of longstanding members stepped down. In the last year, events included prayer & worship evenings, post-service dinners, shuffleboard, wide games, supporting Christ the Redeemer with their Love Barnwell service projects, and two Together Evenings where they looked at the topics of 'Supporting Others' and 'Biblical Friendship'. Alongside Home Groups and weekly post-service fellowship over lunch and at the pub on Sundays, these events provide opportunities for friendships to grow and for people to invest in their relationship with God.

EQUIPPED FOR LIFE

In February we had our annual 'Equipped for Life' seminar series. This year we had three different seminar streams for people to choose from:

1. Ready for the Future (*This stream was also available via livestream.*)
2. Getting to Grips with the Old Testament Law (*This stream was recorded and available afterward*)
3. Love Cambridge

WEEK 1:

- **Stream 1: Ready for the Future** – 'Living as a Christian in a World of Artificial Intelligence (A.I.)' with Prof. John Wyatt
- **Stream 2: Getting to Grips with the OT Law** – 'What is the OT Law?' with The Revd Dr Olga Fabrikant-Burke
- **Stream 3: Love Cambridge** – 'How to Help the Homeless' with Cambridge Churches Homeless Project (CCHP)

Week 2:

- **Stream 1: Ready for the Future** – 'Being Personal in a Remote World' with HT Panel
- **Stream 2: Getting to Grips with the OT Law** – 'Key Themes in the OT Law?' with The Revd Dr Olga Fabrikant-Burke

- **Stream 3: Love Cambridge** – ‘Bringing Hope to Struggling Children’
with Transforming Lives for Good (TLG)

Week 3:

- **Stream 1: Ready for the Future** – ‘Following Jesus in a Climate Crisis’
with Prof. Bob White
- **Stream 2: Getting to Grips with the OT Law** – ‘What Does the OT Mean for Christians Today?’
with The Revd Dr Olga Fabrikant-Burke
- **Stream 3: Love Cambridge** – ‘Serving Those in Prison’
with Sarah Reynolds

ALPHA

The Alpha Course was hosted three times in 2024: two courses at HT in January and September, and with one workplace course being run at WeWork on Station Road. Over the year, we hosted around 70 people. It has been a great joy to see people come to faith through Alpha, and several guests have since been baptised and become members of HT.

As a continuation from the Alpha Course, we hosted two post-Alpha Bible studies (January and May) going through the gospel of Mark over the course of six evenings. This allowed those still exploring, or new to faith, to learn how to read the Bible in a small group of 10 people.

PRAYER

Our Weekly Online Prayer Gathering continued on Wednesday nights from 7:45-8:45 PM. These gatherings were hosted by Oli & Lois Benyon, Leila & Ken Ong, Fiona & David Saunderson, Andy & Jo Woodman and Steven Copsey. The average number who attend is around 35 people. Twice a term these evenings have been in-person at HT.

THY KINGDOM COME: WEEK OF PRAYER

Throughout the week leading to Pentecost, HT gathered with churches across the country in prayer. The week before, we premiered a YouTube and Instagram mini-series called ‘5 Reasons to Fast’ that included five videos released over the course of five days where our Vicar, Revd Stuart Browning, encouraged the church to fast for one meal a day during Thy Kingdom Come (if medically able). Every day at HT during the week of Thy Kingdom Come, there was a time of Morning Prayer with just under 50 people gathering either online or in-person as well as Lunchtime Intercessory Worship. We also had a very well attended in-person Prayer Night on the Wednesday evening. The week ended with a multi-church Saturday Prayer Night hosted by Christ the Redeemer, Barnwell and this was a fitting conclusion to a very encouraging week of prayer.

PASTORAL SUPPORT

We launched our Pastoral Support Initiative in the spring of 2023, and it has become an invaluable resource. It is overseen by the Pastoral Oversight Team which is currently made up of Oli Benyon, Stephanie Bishop, Steven Copsey, Jane Melia, Rob McDonald, Leila Ong, and Wendy Watts. We also have 8 Pastoral Support Team members who meet with those who submit requests, and their role is to listen, provide support, and particularly to pray. Over 25 requests were submitted in 2024, and the pastoral support has been very positively received. The Pastoral Oversight Team meets regularly to review the

provision, to discuss how to develop it further and to cover the pastoral support in prayer. We held two very encouraging training evenings for our Pastoral Support Team in 2024, one in the spring and another in the autumn.

We are also very thankful for the provision of our Pastoral Support Worker, Jenny Allum who gives one day a week on a voluntary basis to HT. Jenny provides pastoral home visits to a growing number of women in the congregation who greatly appreciate the support she provides. We are very thankful for her generous service.

MEN'S EVENTS

Our Men's Ministry has continued to flourish over the year with the aim to foster fellowship, discipleship, and outreach opportunities for the men in the church. This ministry is led by Jon Reynolds and Busoye Anifalaje and is overseen by the Associate Vicar, Revd Oli Benyon.

In 2024, we hosted three Men's Breakfasts with up to 80 people attending, as well as monthly social gatherings which included lunches, a rugby and curry night, country walks, and darts. Roughly 160 men have attended these different events throughout the year.

WOMEN'S EVENTS

We held very encouraging Women's Brunches in February, June, and November with approximately 100 women attending each event. At these events, we looked at topics of 'Spurring One Another on Toward Love & Good Deeds', 'Seeing Anew: Encountering Jesus', and 'Trusting God in Every Season.' We also had two Women's Walks in August and September with around 20 women at each.

CONNECTIONS

Our Thursday morning women's fellowship group, Connections, has gone from strength to strength with now 82 women signed up to the group. Connections is for women of any age and stage of life who attend HT. It meets during term-time. The sessions run from 10 AM until 12 PM and include coffee, treats, chat, worship and ministry time, small group Bible Study, and prayer. Connections also holds termly socials, regular lunches and an annual summer garden party in one of the member's beautiful gardens.

Considering its numerical growth and the workload that this growth has brought in, the Standing Committee and PCC agreed that this ministry needed to be led by a paid member of staff. Lois Benyon was employed in March 2024 to lead this ministry. She is employed for 1.5 days per week and leads a team of 9 extraordinary, Jesus-centred ladies who volunteer on the Connections Leadership Team.

Over the past year, we have had the joy to see more women with preschool children join Connections. Becca Pinhey was employed in the Autumn Term to lead the Connections Crèche (as well as the New Creations Crèche), and we are blessed to have Pauline Stevens volunteer every Thursday to help with the crèche as well.

SHOPPERS' HAVEN

Shoppers' Haven took place on two Saturdays in December 2024. Across the two days, around 1,000 people came through our doors. Over 60 volunteers helped facilitate the events which included serving refreshments, live music, biscuit decoration, a bouncy castle and soft play, story time with Santa, and

present wrapping. It was wonderful to be able to connect with lots of folks for the first time, change some people's preconceptions of church, and show a church that is very much alive and active. We were able to promote our Carol Services and other Christmas events. We were also able to chat to several people about faith. A number of people expressed a desire to do the Alpha course and subsequently signed up.

CAROLS AT THE PUB

We hosted a new event this year on a Saturday evening in December at the Town and Gown Pub & Theatre just across the street from HT. At this event, we had live sing-along carols (with printed songbooks for everyone in attendance) and festive games hosted by Oli Benyon, Andy Woodman, and Esther-Jane Baxter. The venue was packed, and it was a fun and joyous event. It was attended by many from HT, their guests, as well as many others. It was great to be able to host an event outside of the church building and to connect with people in a different way.

WELCOME EVENTS & TEAMS

As HT grows, welcoming newcomers continues to be a priority. As well as encouraging the congregation in their personal welcome and hospitality, the Adult Ministry has facilitated welcome in a number of ways. In 2024, we held five Welcome Coffees after the 9:30 AM / 10:30 AM morning service with opportunities for newcomers to connect with the staff team over a hot drink and a pastry. In addition, we ran five Discover HT sessions on Sunday lunchtimes or Monday evenings which cover the vision, values, and mission of HT in more detail.

Developing the Hospitality Teams – which cover welcome and refreshments at our Sunday services – has also been a focus. In January, we introduced a rotating teams structure across all services to match the success of this that had already been implemented at the 3:45 PM service. These teams of 8-10 people are overseen by Phili Kent and are led by congregation members.

We also introduced 'Hope is Here' evangelistic fliers to give to the many passers-by who walk into our services and have upgraded the welcome area with a beautiful new, custom-made welcome desk complete with a welcome slideshow and iPad for people to sign up for emails.

CAP MONEY COURSE

In October, we ran a CAP (Christians Against Poverty) Money Course. It was led by two members of the HT congregation, Sue Puddephatt and Paul Russell, who are both CAP-trained money coaches. It was a hands-on course that provided attendees with the tools they needed to consider and manage their finances better. Seven people attended the four-week course, and we would like to run it again in future years, as another member of HT has recently trained to be a CAP money coach.

OCCASIONAL OFFICES

Throughout the year, HT held six weddings, no funerals, 14 adult baptisms, three infant baptisms, and nine infant dedications.

MISSION WORK

Pursuing the Great Commission to make disciples of all nations, the Mission Support Committee has four main aims: to encourage church members to take an active concern in the spread of the Gospel in this country and overseas; to support the HT Mission Partners and church members engaged in mission, and raise awareness of their work amongst the congregation; to act as an advisory forum to those exploring mission work; and to manage the Mission Fund.

The Mission Committee works to encourage and support HT's Mission Partners on behalf of the church through prayer, correspondence, mentoring, and grants – seeking to build up the relationship between them and the congregation. Mission Sunday, on Sunday 2 June, was a very encouraging day. Pat Brittenden, a member of HT, preached on Acts 9 as part of our 'Acts: *People of the Last Days*' sermon series at all four services. Amongst other roles, Pat leads the Hikma Partnership (hikmapartnership.org/en/) – a network committed to amplifying the voices of Christians of a Muslim Heritage through research, mentoring, writing, and publishing. We produced a leaflet summarising the work of all our Mission Partners, had a Mission Table with lots of information about our Partners, and encouraged members of the congregation to submit Mission Funding requests.

Our Weekly Online Prayer Gatherings on Zoom continued to provide an opportunity for the church to commit to praying for our Mission Partners.

We organised four very well attended Mission Lunches in 2024 on the following topics:

- **Meeting Needs in Myanmar**
- **Why Ireland? with Paul & Gill Collinson**
- **Am I Called to Mission?**
- **Everyday Christians Meeting & Reaching Everyday Muslims**

The church supports a large number of Mission Partners involved in a range of ministries both locally and overseas, including outreach to international students, work amongst the homeless in Cambridge, theological training in Zimbabwe, church planting in India, engineering ministry in Uganda and sharing the gospel in East Asia.

STUDENT MINISTRY

The Student Team has seen God widen our church family across Cambridge University and ARU, deepen students' love for Jesus, and raise our passion for living aligned with, and empowered by, the gospel.

In Spring Term, our Student Night sermon series, called *Christian Identity: Living Beyond Culture's Script*, considered how the gospel gives us a new identity rooted in Jesus. As a community centred on the gospel, we spent time together in the following ways: service projects with Christ the Redeemer, Barnwell, where we painted and gardened; socials, such as our annual Lunar New Year celebration and Halfway Hall; and seminars, such as our Women in Ministry talk and panel. For the third year in a row, we hosted CICCUC's Events Week, titled *Humans*.

In Summer Term, we reflected on what it looks like to live out our Christian identity in our Student Night sermon series, *Gospel Practices*. This series, on the Sermon on the Mount, gave students an opportunity to reflect on the purpose and use of spiritual disciplines. Another Student Night highlight was our annual West & Central African cultural celebration. Additionally, we continued to see wider church integration and community through Hospitality Sunday meals and discipleship one-to-ones. Then over the summer

months, Hannah Fox and some students joined other HT members at the New Wine Festival. During this time, John Brown finished as MA.

In Autumn Term, Asher Dunnett joined as Student MA. We continued our usual fresher outreach of attending CICCU's Freshaway and running a fresher welcome stall outside HT. We expanded our efforts by attending ARU's Freshers Fair and speaking at ARU Christian Union's first meeting. We also continued our new initiatives from last year. We launched new Discipleship Groups and added more Adopt-a-Student pairings –in addition to some groups continuing from the year before, we saw over 50 students and 17 hosts get involved! The Student Night sermon series was *Why Jesus?* looking at the person of Jesus. We had 20 small group leaders and an average attendance of 90, with our highest showing at 105. This year, we had two Student Carol Services with guest speaker Stephen Foster. 60 students attended Houseparty, our annual weekend away, with Yanah Browning speaking on *Hearing God's Voice*.

YOUTH MINISTRY

The heartbeat of HT Youth remains our Sunday sessions that meet during the 5:30 PM service for young people in school years 7-13. In 2024, the average attendance across the year was 54, with a number of sessions that had over 60 young people present. These sessions took place onsite at HT, for the first two terms, younger youth met in the Henry Martyn Hall (HMH) and older youth in the Charles Simeon Centre (CSC) offices. After summer, this swapped as older youth were now a bigger group, so needed the bigger space. Space continues to be a challenge as the youth group grows.

In spring term, our teaching series, *John's Gospel: Jesus in His Own Words*, explored the person of Jesus through the 'I Am' statements of John's Gospel. In summer term, our teaching series, *Big Questions*, used questions asked in the Bible to open up conversations on big topics such as suffering, science & faith, and judgement. In autumn term, our teaching series worked through Paul's letter to the Philippians.

A highlight of the year was the Youth Weekend Away. Taking place in January, it was our biggest yet with 65 young people attending! Teaching across the weekend explored the topic of the Holy Spirit with former HT staff member Matt Lewis joining as our speaker. This was such an encouraging time with lots of young people encountering God's Holy Spirit. Off the back of this, we've been making more space for Holy Spirit ministry. This has included Encounter Sundays a couple times a term where we pause small groups to make space for worship and response in our usual Sunday sessions. We also launched termly Friday evening Youth ENCOUNTER Nights. Open to youth groups from other churches, these are chances for young people from across the city to gather together for games, worship, an encouraging talk, and space to wait on the Holy Spirit. At our autumn ENCOUNTER Night, there were groups from three churches across the city.

Another significant event this year was our trip to DTI Summer Youth Festival. This was our second time taking a group to DTI and we over doubled our numbers from the previous year with 38 young people coming. Our young people had a great time both engaging with sessions and seminars as well as fun activities onsite. We were really encouraged to hear lots of stories of what God had been doing.

Small events throughout the year included a mix of chances for the whole youth group and smaller groups to have fun together and build relationship. We also ran a Youth Leadership Course – this was an exciting space to disciple a small group of young people, helping them think about how Jesus might be calling them to lead in their contexts and what it could look like to step into that.

There was significant change in the staff team as Jason Allison finished his role as Youth Ministry Assistant in the summer. In September, Bethany Cook joined the staff team to take on this role. HT Youth continues to be facilitated by a wonderful team of about 15 volunteers who generously give their time and energy to welcome young people, build relationship with them, and walk with them as they explore their faith.

CHILDRENS' MINISTRY

HT Kids had a great year growing in their relationship with Jesus, each other, and their leaders. In June, we had a huge turnover of leaders, some graduated and moved away, two moved overseas, two joined the HT staff team in other roles, while others got married or moved to other ministries. Thankfully, by December, the new recruits were through the Safer Recruitment process and coming into the groups.

The number of children coming on Sundays remained similar to 2023. We had 181 "regulars" with around 80 coming each Sunday morning and 20 in the afternoon. During the year, HT Kids continued to use all the meeting rooms onsite and a big room at Sidney Sussex College to have enough space to conduct the regular weekly groups.

The staff team was Cat Meakin (Senior Children's Pastor), Grace Brown and Rachel Simpson (Ministry Assistants until August 2024, then Children's Pastors from September 2024), and Ben Pymer (Ministry Assistant).

In the spring term, HT Kids looked at the 10 Commandments. In the summer term, we looked at *Lives Lived by Faith*, with testimonies from church members and "famous Christians". In the autumn term, we looked at the "I Am" statements found in John's Gospel, followed by one week of "HT Kids at the Movies" and two weeks of Christmas teaching looking at *God Came Down* – a mini-series focused on what He's like and why He came to rescue us.

NON-SUNDAY EVENTS

HT Kids ran events outside of the normal Sunday church setting to help the children grow in friendships with each other and their leaders, and to encourage them to invite their friends to come to know Jesus and to grow in their faith.

DISCIPLESHIP & GROWING IN FAITH

The Year 6 age group participated in a discipleship course called Rooted to help them go deeper with Jesus and prepare them for the transition to HT youth, as their time at HT Kids came to an end.

OUTREACH

HT Kids held a number of guest events throughout the year. Our first Praise Party saw 150 children, mums, dads, and grandparents gather during the February half-term to create instruments, praise Jesus, bounce on the bouncy castle, and eat donuts. It was wonderful!

On Good Friday, 167 children gathered in three locations for crafts, games, and challenges, followed by worship and a gospel talk. This ended with an Easter Egg Hunt in the grounds of Sidney Sussex College. It was wonderful to share the Good News of Easter with both HT children and guests, and to have so much

fun as well. The number was significantly higher than last year, which was significantly higher than the year before that.

In October, 161 children and their families (62 from non-HT families) gathered in a church member's garden for our annual Light Party. This included games, hot dogs, a bonfire, toasting marshmallows, worship, and a short thought on Jesus. It was so much fun and wonderful to share the Good News with so many.

At Christmas we ran three Interactive Nativity Services again. Children could bring guests and come dressed as any character they liked. They were then invited up on stage when the narrators got to their part, and all kids joined in for the grand finale action song at the end of the play.

SOCIAL EVENTS

HT Kids groups enjoyed socials to help their friendships flourish with each other and their leaders – bowling for Years 3-6, picnics with games and crafts for Reception to Year 2, and a teddy bears picnic for the creches.

In January, we hosted a dinner for the parents and leaders of HT Kids. 61 parents and most of the leaders gathered together for a delicious meal and the chance to get to know each other better. This was followed by a Parenting for Faith Course hosted online by the Adults Team.

On the last Sunday of the student term, we run our annual Jesus Green Messy Games for Years 1-6 to have fun together and say thank you to the student leaders before they leave. The younger children also had an Outer Space party in their groups at church. All the children got a "certificate" with photos of their group and a memory verse they've been memorising to give thanks for the year.

NEW CREATIONS

New Creations is a group for parents and carers of children aged 0-11. We had more dads coming along and welcomed new parents as well, whilst others have moved away from Cambridge or returned to work.

We enjoyed activities including: a visit from the Stylists at John Lewis, first aid training, sharing ideas for things to do around Cambridge over the summer with children, a meeting with the dentist, our own Olympics, a children's mental health seminar, a parenting course, Christmas food tasting, and lots of crafts.

Each session begins with a thought for the day. In the spring we looked at "A Song That Encourages Me..."; in the summer, "People Who Met Jesus in Mark's Gospel"; and in the autumn, "Psalms That Encourage Us".

New Creations was led by Cat Meakin (Senior Children's Pastor), Sarah Reynolds, Bethany Atkinson (until Easter 2024), Ros Couchman, Tess Lamb, and Leke Ojumu (who was on Paternity leave from the role but returned at Christmas 2024). The Creche was led by the Ministry Assistants, supported by Hailey Burks until July 2024. Becca Pinhey was appointed to the Midweek Creche Leader position in December 2024.

WORSHIP MINISTRY

The last year was a busy but exciting one for the Worship Team. The team has been working hard to ensure all four services each Sunday are equipped with a full band as well as an AV team. The growth of many ministries in the church has led to a greater need for Worship Teams in different ministries – 20s & 30s, Students, Youth, and Kids, as well as at Women's & Men's events, Alpha and several outreach events. Alongside this, we've seen the development and growth of the livestream with the approval of new infrastructure to be installed in early 2025.

This growth across the board has seen the need for the continued upscaling of the Worship & Production Teams, with 95 people currently serving in the Worship Team. We have also had a change of staffing. Bez Idakula finished up his time as Production Ministry Assistant and the role was filled by Caleb Harris in September 2024. Jonny Rhodes also joined the team as Worship Ministry Assistant in September, and both of them have been an amazing asset to the team. We've also been hugely blessed by Finn Pett staying on as Worship Ministry Assistant this year, as well.

As always, Christmas was a huge undertaking for the Worship Team, but we continued to upscale with five Carol Services, three Interactive Nativity services, a Christmas Worship Night, two Shoppers' Haven events with busking, and a Carols at the Pub event. Additionally, the team wrote a spoken word 'Still Wonder' which has been shared as a resource and used by number of churches across the country for their own carol services. The biggest challenges came in the form of major AV infrastructure failure during the weeks of the Carol Services where we lost our sound system. However, the team was amazing and successfully purchased, installed, and reprogrammed a new system in time for the next round of Carol Services. This was a huge feat for what would usually be about a 6-month project, so a massive thank you is in order for the wider team.

From February through August, every three weeks, the Holy Trinity Cambridge Collective released all the singles that were recorded live in February 2023, culminating in the full release of their live album *Season of Singing* in August. In the 3 months after releasing these songs, they were played in 84 countries across the world. We continue to hear stories of how God has been using these songs to minister to people and how people are using them in their churches.

Other highlights have included the growth of worship & prayer events with the rebrand of 'GATHER' our twice-termly Prayer & Worship Night and the opening up of the church for Lunchtime Intercessory Worship every Wednesday during autumn term. We have seen hundreds of people coming in off the streets during Lunchtime Worship and countless people being prayed for.

We were so grateful to partner with other churches as we hosted St Paul's Hammersmith for a Worship Night and hope to continue to partner with other churches in similar ways in the future. The Worship Team has also helped to resource other churches, particularly through the New Wine Network. As a team, we were able to send worship leaders to lead a number of national festivals – New Wine Festival & Leadership Conference – and wrote songs released in the 'Songs for the UK Church' initiative.

It has been an exciting year across the board for the Worship Team and we are expectant to see how the Lord will continue to grow our team, meet with us in our times of corporate worship, grow us in our pursuit of prayer, and help us continue to resource churches.

STAFFING

The HT family is blessed with a committed and selfless staff team. It is impossible to thank them adequately in a report such as this, but we are truly grateful to them for all their hard work, commitment, and fruitful ministry.

As of the end of December 2024, Holy Trinity employed 28 staff, with the team comprising:

Esther-Jane Baxter (Worship Pastor), **Loïs Benyon** (Safeguarding Administrator), **Rev'd Oli Benyon** (Associate Vicar), **Julia Bishop** (Media & Communications Manager), **Grace Brown** (Children's Pastor), **Rev'd Stuart Browning** (Vicar), **Yanah Browning** (Adult Pastor), **Bethany Cook** (Youth Ministry Assistant), **Rev'd Steven Copsey** (Curate), **Ben Crelin** (Student Pastor), **Asher Dunnnett** (Student Ministry Assistant), **John Fleming** (Operations Director), **Hannah Fox** (Student Ministry Assistant), **Sasha Glasscock** (Vicar's PA & Administrative Assistant - *Maternity Leave Cover*), **Steve How** (Safeguarding Officer), **Caleb Harris** (Production Ministry Assistant), **Andy Irons** (Facilities Manager), **Rachel Jacob** (Children's Pastor), **Phili Kent** (Adult & Services Teams Pastor), **Lorna Kidd** (Office Administrator), **Cat Meakin** (Senior Children's Pastor), **Jaime Olivarez** (Finance & HR Officer), **Leila Ong** (Adult Pastor), **Finn Pett** (Worship Ministry Assistant), **Rebecca Pett** (Youth Pastor), **Becca Pinhey** (Midweek Crèche Supervisor), **Ben Pymer** (Children's Ministry Assistant), **Jonny Rhodes** (Worship Ministry Assistant), **Ruby Truesdale** (Vicar's PA - *On Maternity Leave*), **Lucas Warren** (Facilities Assistant), and **Rev'd Andy Woodman** (Associate Vicar).

Finally, the church would also like to acknowledge the support of the following Ordinands who were on attachment in 2024: **Lizelke Klindt**, **William Ingle**, **Patrick Craig**, and **Joe Gray**.

FINANCIAL REVIEW & FUNDRAISING

Holy Trinity relies on God's provision for the financial resources it needs to operate and expand its ministries. We thank God for the generosity of our congregation who continue to provide most of our funding through a combination of regular and one-off giving. As can be seen we can report that the church has received a continuing and growing level of financial support through the year.

Income in the year grew by around 23%, which included an increase in regular giving of 35% whilst one-off giving declined by 15% (which was caused mainly by a particularly strong Autumn Gift Day in 2023 that raised £187k compared to £100k in 2024).

Expenditure in the year grew by 33% with the predominant growth driver being staffing costs which rose by 43% as we continued to expand our ministry teams to cope with the increasing demand and activity within the church.

Overall, the increased expenditure generated of a small loss of £80k which compares to last year's surplus of £37k.

The long-term policy of HT is to expend income received during each financial year on its purposes. However, some years will result in a surplus whilst other years result in deficit. Surpluses are prudently carried forward to offset deficits. In addition, it is the policy of the PCC to maintain at least three months of cash reserves equivalent to three months of operating expenditure. However, following some large one-off gifts in the last few years our cash reserves have been higher than this and the PCC is actively looking at ways of investing this surplus to expand our ministries and God's provision within Cambridge.

Great thanks this year must be given to Jaime Olivarez (our new Finance Officer) for all her hard work. In addition, the support of the Finance Committee continues to be invaluable to the Treasurer, Simon

George, and in this regard, special thanks are additionally due to Roy Warnes, Allen Swann, Anna McDonald, and Tom Russell.

FUTURE PLANS

As a church, we have felt God speak to us about preparing for an extended season of growth and seeing a significant number of people exploring the Christian faith. This tallies not only with our experience in recent years, but also with the significant planned housing developments for Cambridge and the surrounding area.

We are therefore committed to increasing our mission and evangelism, to leaning into our prayer life as a Church, and to making significant organisational plans to continue making space, as we are currently close to capacity limits on Sundays and in most ministries.

We are very excited to see the completion of the 9 Market Street renovation during 2025 and look forward to inhabiting that space. This will significantly increase space for Kids and Youth work on Sundays and will give us a third large space for mid-week events and courses, not to mention much needed staff office space and meeting rooms.

Due to growth, we anticipate that from Autumn 2025 we will have to run our four Sunday services for longer periods of the year than we currently do and foresee major capacity issues at high points such as Christmas, Baptism Sundays, and other guest events. We are therefore earnestly pursuing conversations with the PCC and the Diocese about how to plant a congregation beyond HT or significantly expand our space in other ways.

To facilitate all this, we have budgeted for a modest increase to staffing next year – in particular, to add to the Youth, Worship, and Operations Teams. We are very aware of the need to raise our giving income in line with our year-on-year growth as we are coming to the end of our ability to fund growth from the reserves.

Overall, the future is very exciting and the combination of God moving in significant ways among us and the growth of Cambridge makes stewarding rapid growth in a healthy and sustainable way our primary challenge.

PCC RESPONSIBILITIES FOR FINANCIAL STATEMENTS

The PCC is responsible for preparing financial statements for each financial year, which give a true and fair view of the state of its affairs and of the surplus or deficit for that year.

In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis, and
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The PCC has overall responsibility for ensuring that the church has appropriate systems of control, financial and otherwise, and is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and enables them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting regulations 2006. It is also, with the Churchwardens, responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the PCC is aware:

- There is no relevant audit information of which the church's auditors are unaware.
- PCC has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC,
Bekah Fairley, Church Warden



Alan Norrish, Church Warden



**INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF HOLY TRINITY, CAMBRIDGE**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, CAMBRIDGE

OPINION

We have audited the financial statements of the Parochial Church Council of Holy Trinity, Cambridge for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of:
 - incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Members' Annual Report, other than the financial statements and our auditors' report thereon. The members are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, CAMBRIDGE

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Members' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF MEMBERS

As explained more fully in the members' responsibilities statement in the Members' Annual Report, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE EXTENT TO WHICH OUR PROCEDURES ARE CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charity. We design procedures in line with our responsibilities, outlined above, to detect misstatements in respect of irregularities, including fraud.

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance of the charity. Laws and regulations considered included, but were not limited to the Charities Act 2011, FRS102, Charity SORP and UK taxation legislation.

We have enquired with the management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining additional corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries and reviewing relevant legal correspondence.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, CAMBRIDGE

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Auditing Standards, therefore not all transactions are reviewed. Therefore, there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission or intentional misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

This report is made solely to the PCC's members as a body, in accordance with Sections 144 and 145 of Charities Act 2011. Our audit work has been undertaken so that we might state to the PCC's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC's members as a body, for our audit work, for this report, or for the opinions we have formed.



PRENTIS & CO LLP
CHARTERED ACCOUNTANTS
& STATUTORY AUDITORS
115c Milton Road
Cambridge
CB4 1XE

14th April 2025.

Prentis & Co LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2024			2023				
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£	£	£	£	£
INCOME									
Donations and legacies	2a	1,349,971	-	-	1,349,971	1,091,959	11,347	100	1,103,406
Other income	2b	15,672	25,250	-	40,922	20,661	27,079	-	47,740
Investment income	2c	52,830	-	-	52,830	23,969	-	-	23,969
Church/Charitable activities	2d	39,911	-	-	39,911	31,730	-	-	31,730
TOTAL INCOME		1,458,384	25,250	-	1,483,634	1,168,319	38,426	100	1,206,845
EXPENDITURE									
Charitable activities	3	1,218,817	25,250	3,000	1,247,067	852,225	49,103	3,000	904,328
Support and governance		315,883	472	-	316,355	268,283	-	-	268,283
TOTAL EXPENDITURE		1,534,700	25,722	3,000	1,563,422	1,120,508	49,103	3,000	1,172,611
Net income/(expenditure) before gains/(losses) on investments									
Unrealised gains/(losses) on investments		(76,316)	(472)	(3,000)	(79,788)	47,811	(10,677)	(2,900)	34,234
Revaluation of fixed assets	5	46	-	-	46	2,465	-	-	2,465
Transfers between funds	9	-	-	621,000	621,000	-	-	-	-
NET MOVEMENT IN FUNDS		(76,270)	(472)	618,000	541,258	50,276	(10,677)	(2,900)	36,699
RECONCILIATION OF FUNDS									
Total funds brought forward	9	972,650	35,348	582,100	1,590,098	922,374	46,025	585,000	1,553,399
Total funds carried forward		896,380	34,876	1,200,100	2,131,356	972,650	35,348	582,100	1,590,098

The Statement of Financial Activities include all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
FIXED ASSETS					
Tangible assets	5	149,378	-	1,200,000	1,349,378
Investments	6	2,511	-	100	2,611
TOTAL FIXED ASSETS		151,889	-	1,200,100	1,351,989
CURRENT ASSETS					
Debtors	7	29,594	-	-	29,594
Cash at bank and in hand		805,410	34,876	-	840,286
TOTAL CURRENT ASSETS		835,004	34,876	-	869,880
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	8	90,513	-	-	90,513
NET CURRENT ASSETS		744,491	34,876	-	779,367
TOTAL NET ASSETS AND CHARITY FUNDS	9	896,380	34,876	1,200,100	2,131,356

YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
FIXED ASSETS					
Tangible assets	5	30,227	-	582,000	612,227
Investments	6	2,465	-	100	2,565
TOTAL FIXED ASSETS		32,692	-	582,100	614,792
CURRENT ASSETS					
Debtors	7	50,017	-	-	50,017
Cash at bank and in hand		940,337	35,348	-	975,685
TOTAL CURRENT ASSETS		990,354	35,348	-	1,025,702
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	8	50,396	-	-	50,396
NET CURRENT ASSETS		939,958	35,348	-	975,306
TOTAL NET ASSETS AND CHARITY FUNDS	9	972,650	35,348	582,100	1,590,098

Approved by the Parochial Church Council on

10th April 2025

and signed on its behalf:


 Alan Norrish Church Warden

The notes on pages 20 to 30 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF CASH FLOWS

	Notes	Total Funds 2024 £	Total Funds 2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities:	10	(48,671)	(1,308)
Cash flows from investing activities:			
Dividends, interest and rents from investments		52,830	23,969
Purchase of fixed asset additions		(139,558)	(19,621)
Fixed asset investments		-	(100)
Net cash provided by/(used in) investing activities:		(86,728)	4,248
Change in cash and cash equivalents in the reporting period:		(135,399)	2,940
Cash and cash equivalents at the beginning of the reporting period:		975,685	972,745
Cash and cash equivalents at the end of the reporting period:		840,286	975,685

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have also been prepared in accordance with the Church Accounting Regulations 2006 and modified where necessary.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the transactions of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The Parochial Church Council of Holy Trinity, Cambridge constitutes a public benefit entity as defined by FRS 102.

The Council Members consider that there are no material uncertainties about the Parochial Church Council's ability to continue as a going concern. A healthy reserves position has been maintained thanks to sustained regular giving despite the pandemic.

The financial statements are presented in sterling, which is the functional currency of the charity.

(b) INCOME RECOGNITION

All income is recognised once the Parochial Church Council has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised on the day they are deposited with the Parochial Church Council's bankers. In the event that a donation or grant is subject to conditions that require a level of performance or where terms of use are implied, the income is deferred and not recognised until either of those conditions are met.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the Council's investment managers.

Interest on funds held on deposit are included when receivable and the amount can be measured reliably by the Parochial Church Council; this is normally upon notification of the interest paid or payable by the bank.

Other investment income (rental income) is recognised in the period in which it falls payable to the Parochial Church Council; this is normally upon notification of the income payable by the appointed letting agents.

(c) EXPENDITURE RECOGNITION AND IRRECOVERABLE VAT

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes grants made as part of the PCC's commitment to the worldwide church, evidenced in its financial commitment to individuals and organisations working throughout the UK and abroad, programme cost undertaken to further the purpose of the PCC and all associated support costs.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

(d) FUND ACCOUNTING

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those that can only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Endowments Funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds, depending upon the purpose for which the endowment was established.

The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to general funds.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets, other than Freehold Land and Buildings, are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs measured to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Freehold Land and Buildings had been recognised under the revaluation model. Under the revaluation model Freehold Land and Buildings are initially recognised at cost but thereafter will be stated at fair value where this can be measured reliably.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life as follows:

Furniture	- 3 years straight line
Office equipment	- 3 to 5 years straight line
AV equipment	- 3 to 5 years straight line
Church resources	- 5 to 10 years straight line
Kitchen equipment	- 3 to 5 years straight line
Leasehold improvements	- Over the remaining term of the lease
Building	- 100 years straight line
Land	- Not depreciated

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

(f) FIXED ASSET INVESTMENTS

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Parochial Church Council does not acquire put options, derivatives or other complex financial instruments.

(g) REALISED GAINS AND LOSSES

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

2. INCOME

a) DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Cash and cheques	6,541	-	-	6,541	8,702	-	-	8,702
Regular giving	899,691	-	-	899,691	666,444	-	-	666,444
Gift days and appeals	119,626	-	-	119,626	181,409	9,601	-	191,010
One off donations	96,687	-	-	96,687	50,182	1,746	100	52,028
Gift aid	227,426	-	-	227,426	185,222	-	-	185,222
	1,349,971	-	-	1,349,971	1,091,959	11,347	100	1,103,406

b) OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Grants	2,500	25,250	-	27,750	2,644	27,079	-	29,723
Photocopier/Book sale income	980	-	-	980	249	-	-	249
Weddings, Banns, etc.	7,074	-	-	7,074	4,883	-	-	4,883
Miscellaneous	5,118	-	-	5,118	12,885	-	-	12,885
	15,672	25,250	-	40,922	20,661	27,079	-	47,740

c) INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Bank interest	46,247	-	-	46,247	17,385	-	-	17,385
M&S passage licence	6,583	-	-	6,583	6,584	-	-	6,584
	52,830	-	-	52,830	23,969	-	-	23,969

d) CHURCH/CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Church/Charitable activities	39,911	-	-	39,911	31,730	-	-	31,730
	1,458,384	25,250	-	1,483,634	1,168,319	38,426	100	1,206,845

TOTAL INCOME

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

3. CHARITABLE ACTIVITIES

	Charitable Activities £	Support and Governance Costs £	Total 2024 £	Charitable Activities £	Support and Governance Costs £	Total 2023 £
Staff costs	751,350	158,633	909,983	532,401	115,604	648,005
Programme costs	126,293	-	126,293	106,812	-	106,812
Grants	106,543	-	106,543	85,360	-	85,360
Building and office costs	239,474	-	239,474	160,257	-	160,257
Parish share	-	151,522	151,522	-	146,879	146,879
Audit fees	-	6,200	6,200	-	5,800	5,800
Depreciation	23,407	-	23,407	19,498	-	19,498
	1,247,067	316,355	1,563,422	904,328	268,283	1,172,611

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Staff costs	726,350	25,000	-	751,350	507,436	25,000	-	532,436
Salaries and Employer's NIC	50,573	-	-	50,573	36,671	-	-	36,671
Pension Costs	776,923	25,000	-	801,923	544,107	25,000	-	569,107
Payroll fees	2,098	-	-	2,098	1,475	-	-	1,475
Staff housing costs	45,260	-	-	45,260	41,814	-	-	41,814
Training and development	6,342	-	-	6,342	4,899	-	-	4,899
Other costs	51,172	472	-	51,644	28,784	-	-	28,784
Recruitment	2,716	-	-	2,716	1,926	-	-	1,926
Total Staff Costs	884,511	25,472	-	909,983	623,005	25,000	-	648,005

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

3. CHARITABLE ACTIVITIES continued

The average number of employees during the year was 24 full time equivalent (2023: 20 full time equivalent) with all employee time involved in providing either support services to charitable activities or support to the governance of the charity.

The total number of employees whose total salaries exceeded £60,000 is as follows:

	2024	2023
£60,000 - £70,000	1	0

None of the trustees have been paid any remuneration or received any other benefits incurred for being a trustee of the charity. The work of the charity is directed by the Vicar, Chair of the Trustees who is an employee of the Ely Diocese.

Trustees expenses reimbursed during the year were £8,614. This was for reimbursing 3 trustees for a variety of costs including travel, staff entertaining, team and pastoral costs (2023: £6,311 for 4 trustees).

The charity operates a defined contribution pension scheme with NEST. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension charge represents the amounts payable by the charity to the fund in respect of the year. Although the charity's auto-enrolment staging date was 1 February 2017 the scheme was adopted in 2013 and all staff enrolled from the commencement of their employment.

4. NET INCOME FOR THE YEAR	2024	2023
This is stated after charging:	£	£
Auditor's remuneration - external audit	6,200	5,800
Depreciation of tangible fixed assets	23,407	19,498

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

5. TANGIBLE FIXED ASSETS YEAR ENDED 31ST DECEMBER 2024	Freehold Land and Buildings £	Leasehold Improvements £	Furniture £	Office Equipment £	AV Equipment £	Church Resources £	Kitchen Equipment £	Totals £
COST BROUGHT FORWARD AT 1ST JANUARY 2024	600,000	-	106,055	112,109	202,091	31,081	19,588	1,070,924
Additions	-	35,392	23,948	4,985	64,056	-	11,177	139,558
Revaluations	600,000	-	-	-	-	-	-	600,000
COST CARRIED FORWARD AT 31ST DECEMBER 2024	1,200,000	35,392	130,003	117,094	266,147	31,081	30,765	1,810,482
DEPRECIATION BROUGHT FORWARD AT 1ST JANUARY 2024	18,000	-	101,529	109,247	180,216	30,117	19,588	458,697
Depreciation charge for the year	3,000	-	5,454	2,311	10,517	909	1,216	23,407
Revaluation adjustment	(21,000)	-	-	-	-	-	-	(21,000)
DEPRECIATION CARRIED FORWARD AT 31ST DECEMBER 2024	-	-	106,983	111,558	190,733	31,026	20,804	461,104
NET BOOK VALUE AT 31ST DECEMBER 2024	1,200,000	35,392	23,020	5,536	75,414	55	9,961	1,349,378
TANGIBLE FIXED ASSETS YEAR ENDED 31ST DECEMBER 2023								
COST BROUGHT FORWARD AT 1ST JANUARY 2023	600,000	-	101,430	110,520	188,684	31,081	19,588	1,051,303
Additions	-	-	4,625	1,589	13,407	-	-	19,621
COST CARRIED FORWARD AT 31ST DECEMBER 2023	600,000	-	106,055	112,109	202,091	31,081	19,588	1,070,924
DEPRECIATION BROUGHT FORWARD AT 1ST JANUARY 2023	15,000	-	101,430	102,977	172,320	28,845	18,627	439,199
Depreciation charge for the year	3,000	-	99	6,270	7,896	1,272	961	19,498
DEPRECIATION CARRIED FORWARD AT 31ST DECEMBER 2023	18,000	-	101,529	109,247	180,216	30,117	19,588	458,697
NET BOOK VALUE AT 31ST DECEMBER 2023	582,000	-	4,526	2,862	21,875	964	-	612,227

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

6. INVESTMENTS	2024		2023	
	Cost	Market Value	Cost	Market Value
	£	£	£	£
Listed investments	100	2,035	100	1,989
Capital account	576	576	576	576
	<u>676</u>	<u>2,611</u>	<u>676</u>	<u>2,565</u>
Listed investments			2024	2023
			£	£
Market value as at 1st January			1,989	-
Unrealised gains			46	2,465
Historic adjustment			-	(476)
Market value as at 31st December			<u>2,035</u>	<u>1,989</u>

Investments are held in the CBF Church of England Investment Fund.

7. DEBTORS YEAR ENDED 31ST DECEMBER 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Gift Aid reclaimable	15,693	-	-	15,693
Prepayments	11,481	-	-	11,481
Other debtors	2,420	-	-	2,420
	<u>29,594</u>	<u>-</u>	<u>-</u>	<u>29,594</u>

DEBTORS YEAR ENDED 31ST DECEMBER 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Gift Aid reclaimable	43,794	-	-	43,794
Prepayments	333	-	-	333
Income receivable	249	-	-	249
VAT reclaimable	5,641	-	-	5,641
	<u>50,017</u>	<u>-</u>	<u>-</u>	<u>50,017</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR YEAR ENDED 31ST DECEMBER 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
	£	£	£	£
Trade creditors	39,965	-	-	39,965
Other creditors and accruals	50,548	-	-	50,548
	<u>90,513</u>	<u>-</u>	<u>-</u>	<u>90,513</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR YEAR ENDED 31ST DECEMBER 2023	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	£	£	£	£
Trade creditors	35,572	-	-	35,572
Other creditors and accruals	14,824	-	-	14,824
	<u>50,396</u>	<u>-</u>	<u>-</u>	<u>50,396</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

9a RECONCILIATION OF MOVEMENT OF FUNDS BY FUND
YEAR ENDED 31ST DECEMBER 2024

	Funds b/fwd 1st January 2024	Incoming Resources	Resources Expended	Revaluation and Investments gains/(losses)	Transfers	Funds c/fwd 31st December 2024
	£	£	£	£	£	£
General Funds	957,928	1,458,384	(1,400,072)	46	(133,231)	883,055
General Fund						
PCC Designated Funds						
Mission Fund	14,722	-	(108,128)	-	106,731	13,325
Quinquennial Fund	-	-	(26,500)	-	26,500	-
Restricted Funds						
Vicar's Discretionary Fund	11,944	-	(472)	-	-	11,472
Student Ministry	21,658	25,000	(25,000)	-	-	21,658
Children	-	250	(250)	-	-	-
Wellcome Fund	1,746	-	-	-	-	1,746
Endowment Funds						
Endowment Funds	582,000	-	(3,000)	621,000	-	1,200,000
Mann Bequest	100	-	-	-	-	100
TOTALS	1,590,098	1,483,634	(1,563,422)	621,046	-	2,131,356

Purpose of fund**name of unrestricted fund**

General Fund
Mission Fund

All unrestricted voluntary donations are held in a general fund to resource the work of the charity.

The Parochial Church Council designate 10% of all regular unrestricted voluntary donations as a tithe. This fund is distributed to various

Name of restricted fund

Vicar's Discretionary Fund
Student Ministry
Transform Project

For the purpose of providing social relief within the local community.

Student pastor, pastoral assistants and associated ministry.

This is the fund set up to manage the refurbishment and expansion of the existing church buildings to make the best use of the physical space available. The Transform Project was completed in 2018 with the last invoices paid in 2019 and the remaining balance pertains to the assets.

Income is received from time to time to help fund activities within the ministry of the church.

Specific Ministries

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

9b.

RECONCILIATION OF MOVEMENT OF FUNDS BY FUND
YEAR ENDED 31ST DECEMBER 2023

	Funds b/fwd 1st January 2023	Incoming Resources	Resources Expended	Investments gains/(losses)	Transfers	Funds c/fwd 31st December 2023
	£	£	£	£	£	£
General Funds						
General Fund	895,935	1,168,319	(1,035,148)	2,465	(73,643)	957,928
PCC Designated Funds						
Mission Fund	26,439	-	(85,360)	-	73,643	14,722
Restricted Funds						
Vicar's Discretionary Fund	11,944	-	-	-	-	11,944
Student Ministry	21,658	25,000	(25,000)	-	-	21,658
Youth Work Church Schools	3,317	-	(3,317)	-	-	-
Children	758	250	(1,008)	-	-	-
Transform - Equipment	8,348	-	(8,348)	-	-	-
Bowtell Contributions	-	1,829	(1,829)	-	-	-
Wellcome Fund	-	1,746	-	-	-	1,746
HT Cambridge Collective	-	9,601	(9,601)	-	-	-
Endowment Funds						
Endowment Funds	585,000	-	(3,000)	-	-	582,000
Mann Bequest	-	100	-	-	-	100
TOTALS	1,553,399	1,206,845	(1,172,611)	2,465	-	1,590,098

Purpose of fund**name of unrestricted fund**

General Fund

Mission Fund

All unrestricted voluntary donations are held in a general fund to resource the work of the charity.

The Parochial Church Council designate 10% of all regular unrestricted voluntary donations as a tithe. This fund is distributed to various

Name of restricted fund

Vicar's Discretionary Fund

Student Ministry

Transform Project

For the purpose of providing social relief within the local community.

Student pastor, pastoral assistants and associated ministry.

This is the fund set up to manage the refurbishment and expansion of the existing church buildings to make the best use of the physical space available. The Transform Project was completed in 2018 with the last invoices paid in 2019 and the remaining balance pertains to the assets.

Income is received from time to time to help fund activities within the ministry of the church.

Specific Ministries

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS cont

10. RECONCILIATION OF INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (per Statement of Financial Activities)	541,258	36,699
Adjustments for:		
Depreciation charges	23,407	19,498
Dividends, interest and rents from investments	(52,830)	(23,969)
Revaluation of fixed assets	(621,000)	-
Gains/(losses) on investment	(46)	(2,465)
Decrease/(increase) in debtors	20,423	(28,548)
Increase/(decrease) in creditors	40,117	(2,523)
Net cash provided by/(used in) operating activities	(48,671)	(1,308)

11. OPERATING LEASES

As at 31st December 2024, the charity had entered into negotiations for an operating lease on a building. The agreement is yet to be signed.

12. RELATED PARTY DISCLOSURES

Three employees are related to Trustees, whose employment pre-dates the appointment of the connected Trustees. There are no favourable conditions in their employment contracts and the Trustees as a whole are satisfied that there are no conflicts of interest arising.

13. MANAGEMENT THREAT IN RELATION TO NON-AUDIT SERVICES

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements. The Trustees and auditors are both comfortable that these additional services are non-material and do not present a threat to the independence of the audit process.