



ST PETER-IN-THE-FOREST

CHURCH & COMMUNITY CENTRES

REGISTERED CHARITY NUMBER 1128173



ANNUAL REPORT & ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2024

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INCUMBENT:
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(PRIEST-IN-CHARGE)
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Aim and Purposes

The Parochial Church Council (PCC) of St Peter-in-the-Forest, Walthamstow has the responsibility of cooperating with the Minister-in-Charge - the Reverend Canon Alex Summers, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of: the parish church building; the Peterhouse Church & Community Centre at 122 and 122a Forest Rise, Walthamstow.

As stated in the Preface to the Declaration of Assent (set out in Canon C 15 of the Canons of the Church of England): "The Church of England is part of the One, Holy, Catholic and Apostolic Church worshipping the one true God, Father, Son and Holy Spirit. It professes the faith uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, which faith the Church is called upon to proclaim afresh in each generation. Led by the Holy Spirit, it has borne witness to Christian truth in its historic formularies, the Thirty-nine Articles of Religion, The Book of Common Prayer and the Ordering of Bishops, Priests and Deacons.

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its objectives and provide a benefit to the public.

Fr Alex Summers

Priest in Charge Report

Last year's report was written from the vicarage of St Michael and All Angels on Palmerston Road (now occupied by the Archdeacon of West Ham). It's wonderful to be writing this year's report from the vicarage here in the forest!

The Church of England Parish Returns required annually for each parish includes a section on Statistics for Mission. While our worshipping numbers on Sunday mornings remain at a similar level to last year, it is noticeable that we have a variety of different people attending from one Sunday to the next. We are also attracting new people from across the age range. There has been a growth in numbers attending our Christmas services (including our parish carol service), Easter services, and Forest Church. This reflects the nature of St Peter's – a church reaching out to the whole community.

People attending our church, enriched by a wonderful café, and its surroundings (whether it is on a Sunday morning, a Sunday afternoon, a Tuesday morning, a Friday morning, or at other times during the week) all equally feel a strong attachment and a sense of belonging. That really is something to be celebrated!

Combining pioneering, chaplaincy and teaching roles, our ministry team (along with the huge range of gifts and skills within our congregation and PCC) has a wide reach within and beyond our community and is able to bring a variety and depth of experience to our growth as a church that welcomes all and connects with people where they are, regardless of background or situation.

Other highlights over the past year:

- A new nursery has opened in Peterhouse. The 1st Stepping Stones nursery, under Anuta's leadership, is proving to be a real success!
- Bernard and Rachel were ordained to the priesthood at a joyous service at St Edward Romford in September.
- Rachel took on the role of the lead in children and families ministry.
- Bernard was licensed as full time Christian chaplain at Whipps Cross Hospital.
- The new Green Link Walk (a 15 mile walk through London's green spaces, starting at St Peter's and finishing in Peckham) has brought even more custom to our café and has put our church on the map (literally!).
- Our church building and surrounding churchyard continues to attract many compliments from those who visit.
- The pioneering ministry at St Peter's has been noticed and shared on diocesan social media.

Thank you!

As always, there are so many people to thank, so here's a big "thank you" to all of you! You are a blessing to our church and the community in which we serve.

With love,

Father Alex Summers

Safeguarding

Emily Morrell continues to act as Parish Safeguarding Officer. New DBS checks will be happening very soon and those who need to renew their DBS checks will be sent an email with further information of how to proceed. Anyone within the church community is encouraged to do basic safeguarding awareness training which can be accessed online

via <https://www.chelmsford.anglican.org/safeguarding/safeguarding-training/church-of-england-safeguarding-courses>. Please put your parish name as 'Walthamstow St Peter's'.

If anyone has any questions or safeguarding concerns, please do not hesitate to contact Emily (07830 147511, safeguarding@stpeterintheforest.org).

Emily Morrell (Parish Safeguarding Officer)

Data Protection (GDPR)

The PCC agreed we need to receive permission from the congregation to store their data on Church Desk and indicate that what we will be using their information for. This information is stored on Church Desk which is GDPR compliant and where we have a secure routine back up to preserve our data.

In 2024 there was a break in at Peterhouse where various IT equipment was stolen. Although password protected the information stored on Church Desk (access via these laptops) was enough for this to be reported as a possible breach to the ICO. The ICO have not taken this further but have recommended various courses of actions that we need to take to ensure better data protection.

Pam Bollen (Parish Data Controller)

Parochial Church Council Business

This report covers the period January to December 2024.

The number of Parochial Church Council Members (and therefore trustees) numbered at the end of 2024 is within the legal number required for a congregation of our size.

In 2024 we met 6 including the mini meeting we held immediately after the APCM when the following roles were proposed and approved.

Role	Nominated
Vice Chair	Beryl Porter
PCC Secretary	Pam Bollen
Treasurer	Ruth Williams
Electoral Roll	Debbie Carson
Standing Committee	Father Alex, Pam Bollen, George Marshall, Brian Cook, Ruth Williams (Non voting), Bernard Eaton and Dan Hall

All PCC meetings were held face-to-face as well as by zoom for those unable to attend in person.

Music

In 2024 we had a good cross section of the congregation represented on the PCC however, Anita August resigned due to personal reasons. It was a shame and we thanked her for all her hard work especially with fire safety in Peterhouse and training Sally Lye (Parish Manager) in this area. Early in the year our Lay Minister Sally Holman moved 'up North' and a farewell service was held and we wish her all the best in her new home. She will be sorely missed with all the work she has put into St Peter's over the years especially with the music which continues to give great joy to the congregation. Sally's baton (pun attended) was temporarily taken up by Debbie Carson and a small sub-committee was formed to help with the worship music. A big thank you for Peter and Collette Shrubsole who organised the very successful carol service, who form part of the music committee.

Governance

Early in the year a document was produced by Father Alex regarding the governance of the PCC. From that the following were discussed:

- **To establish finance and buildings committee.** Approved. This group met regularly during the year.
- **To establish Ministry, Mission and Evangelism committee:** Approved.
- **Social committee** – Approved but no annual budget set
- **Appoint Outreach Worker** – Not approved but to review at a later date.
- **Allocate Mission, Ministry and Evangelism of £14,700.** The budget is based on a school year. The MME group to come back to PCC to regularly report on how they are progressing and then ascertain a budget for 2025. Approved to revisit in 2025
- **MME authorised to move forward** – Approved budget of £500 to move forward.
- **Budget for Flower Arranging Team** – this is not required at this moment in time.
- **To appoint a Musical Director/co-ordinator** – Approved but as expensive, it was felt to keep inhouse at present. Debbie to co-ordinate a sub-committee.

Churchyard

Notice Board - During the year a lot of work by George and Brian was around replacing the notice board in the churchyard (corner of St Peter's Path and Woodford New Road)? A lot of discussion with the council regarding planning permission, whether required or not, size of notice board etc.. This is still on-going into 2025.

There was a suggestion of putting a temporary structure up between toilet block and Garden of Remembrance to ensure that the council do not strim the area for the gardeners to continue to work hard in that area.

The Toilet block wall with the painting was discussed and an alternative use for it was suggested – A Garden of Remembrance wall. A small sub-committee was set up to oversee this work.

Church

Audio System: An ongoing issue and it was felt that some people project their voices better than others as well as the hearing aid loop not being consistent through the nave. This is still ongoing. Break In – Following the break in, the insurance claim was actively pursued and a suggestion for CCTV to be installed was investigated. It was also suggested that there are more lights on and around the church.

Red Balloon

During the year Red Balloon moved out of Peterhouse and payment for hire of hall continued to cause high levels of discussion at PCC meetings. During early summer of 2024 a letter was received from Red Balloon asking for deferral of payment and a reply letter was sent explaining different payment options, however later in the year the Company declared bankruptcy and unfortunately the outstanding amount is probably not going to be paid.

Peterhouse

Sally Lye continues to provide excellent work in managing and maintaining the parish buildings and lettings. However towards the end of the year there was a break-in which caused unease regarding the safety of the family living in Peterhouse flat. Extra safety precautions were undertaken to ensure a sense of security for the famil

ChurchDesk will be replaced in next two years and investigations are ongoing as to what best system to replace it.

PCC members received excellent regular reports on the church finances from the Treasurer. Maintaining a balance of the expenditure against the actual income and forecasting budgets continues to be challenging and members have appreciated the detailed updates from the Ruth our treasurer.

The PCC is grateful to everyone who works hard to make sure that the various services and activities are carried out so successfully. We are also extremely grateful to all people who work in our churchyard, Peterhouse, the church and the cafe to make St Peter's a unique church.

Pam Bollen - PCC Secretary

Church Wardens Report

This has been a challenging year for the wardens.

We were faced a number of worrying issues and we have been involved in some fire fighting.

Among these were the liquidation of Red Balloon which left us with unpaid lettings fees of £16,000.

This has been to some extent ameliorated by letting to a new and successful pre school nursery, 1st Stepping Stones Nursery School Ltd, run by Anuta Durcan. As the treasurer's report points out, the

church's finances are heavily dependent on lettings income, a large portion of which came from Red Balloon and now continues to come from one source. After the demise of Red Balloon we gave thought to the desirability of reducing vulnerability by encouraging a wider range of lettings clients but in the end were persuaded by the urgency of losing our principal source of income to reconcile ourselves to a similar dependence on largely one source. Here we should thank Ruth and Frances for the due diligence undertaken to ensure the financial security and suitability of the new pre-school letting.

We have also had to deal with several security issues concerning the church and Peterhouse. The break-ins at Peterhouse and in the previous year at the church have caused us to review systems and equipment, particularly as the insurance claim for Peterhouse was unsuccessful because of breach of policy warranty. We can now report that improvements have been made to physical systems and practices to ensure security of both buildings. This has been expensive as has the loss of equipment not covered by insurance.

Steps are being taken to control and prioritise future expenditures. Peterhouse has to be maintained to a level which ensures safety and attractiveness for letting, bearing in mind that its income is the principal support for the church and its work.

Work is progressing on several improvements to the church and artefacts. These include a new notice board which is now finally being completed by the providers and will be erected shortly. Extensive negotiation was undertaken with the council to ensure compliance with planning rules.

Overall, we feel matters are more under control, but much still needs to be done. One big worry remaining is the likely arrival of an enormous electricity bill and here on our behalf Frances is fighting a battle with the company's bureaucracy to try and resolve the problem.

Particular thanks are due to Frances for all the work and help she continues to provide, and to Rob who provides handyman solutions to many of the little issues which frequently crop up and would otherwise have to be paid for.

George Marshall and Brian Cook (Church Wardens)

Electoral Roll

This year we were required to renew our Parish Electoral Roll, which meant that everyone who wished to be included had to submit a new application. When we last did this, in 2019, our number went down from 90 in 2018 to 48. Membership increased each year after that, reaching 59 in April 2024. Normally no one is removed from the roll unless they have either requested it, have died, or have been ordained to the ministry. With this year's revision, those who have lost contact with us are no longer counted. The final number for 2025 is

Summary:

April 2018	90
April 2019	48 (complete revision)
Sept 2020	48
May 2021	49
May 2022	57
May 2023	58
April 2024	59
May 2025	(At date of writing: 35 as of 25/4/2025. Final number available 4 May)

Debbie Carson (Electoral Roll Officer)

Curates Report

Mr Rachel Summers

Little Acorns has been reinstated, providing a free morning of play and activity in church for under 5s every Tuesday morning. It includes a bible story and songs, and we light and blow out a candle- as such, it counts as a fresh expressions service, and is entered in our service book. Numbers are not large but it is well appreciated by those attending. It works well to overlap with opening hours for The Rising Son, as we don't offer adults a coffee, and they are able to buy one if wished.

Forest Rocks- our outdoor Sunday school runs monthly, mostly run by me and occasionally by Mike. It is now our only Sunday school offering, but ensuring it is the same week every month (second Sunday) has resulted in numbers stabilising and beginning to grow.

Creative Eucharist- again, ensuring this is the same week every month (final Sunday), has resulting in numbers growing for this as well. It has taken some grace and adjustment from the congregation and community, and I know how much this has been appreciated by the families joining us for this service.

Forest Church- our Forest Church in April, on Easter Day no less, will be our seventh month of operating. This runs at 3pm on the 3rd Sunday of every month, again, ensuring this predictability is beginning to really notice as numbers grow. We have a regular congregation at this, and for many of them it is the only act of worship they take part in. For them, it is 'church'. We have two baptisms coming out of this at some point in the summer which is a real joy. I have had so much gratitude from this congregation that we are able to offer Forest Church- 'thank you for helping us find our way back to church again in a way that works for us.' I'm excited to see how this congregation grows not just in numbers but also in a sense of being church together.

Occasional offerings- there have been some occasional events that I have taken the lead in running, eg Women's World Day of Prayer, Good Friday activities round the fire pit, a Bat Watch and survey, other fire pit activities.

Night Prayer Gang- every Thursday evening I lead night prayer on zoom for a group of parents of kids who have additional needs. It's a mixed group of folk with a faith and folk without, who are all carrying a lot and need somewhere to put it. Offering a space for prayer seems to provide something quite special.

My curacy continues to be blessed by the balance of St Peter in the Forest alongside my ministry at St Mary's Woodford. It find it really life giving to be able to step into this special place in the forest and do church with the folk here. I'm really grateful for everyone's support and care.

Fr Bernard Eaton

Since the last APCM Fr Bernard continued to serve the parish in various longstanding roles involving outreach, children's ministry, pastoral ministry - including, initially as a volunteer, at Whipps Cross Hospital. However, the collapse of Red Balloon and the cessation of support for children's ministry with which they assisted, eg with Who Let the Dads Out, Little Acorns and our Friday afternoon and evening offers, it was felt appropriate that Rachel should take responsibility for and review our Children's Ministry offers, which she now leads. Working full time as a Hospital Chaplain with the Bishop's Licence, Fr Bernard necessarily spends fewer weekdays in the parish than before. His capacity at weekends and after work is fully taken up by pastoral visits and care (including end of life care and bringing communion to our folk when sick) as well as his regular preaching, presiding and deaconing at St Peter's. In addition to assisting at ad hoc services here Fr Bernard also provides cover for other churches and presides there with Alex's full backing. Of course, he also continues to support

and attend the PCC and other meetings. His ministry of pastoral care at the hospital takes in the whole range of a priest's work, including funerals, weddings, baptism, holy communion and other pastoral services. Fr Bernard adds, "I am so grateful to Mthr Sue Diplock and to God for drawing me towards hospital chaplaincy which is both life affirming and spiritually rewarding. I can't imagine not doing this and strongly believe it enhances my ministry in the parish as part of a vibrant Team with such a wide variety of gifts. I also thank my Training Incumbent for his generous collegiality and love, as well as the people of St Peter's, old and new, for their prayers and support in my new role. Every day is enriched by God's grace, and by theirs."

Mother Rachel (Curate) and Fr Bernard Eatton (Curate)

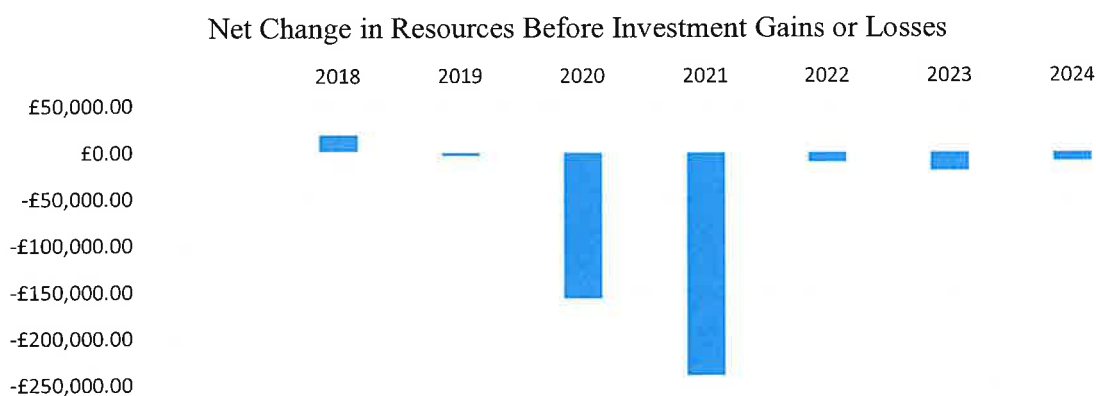
Financial Review

Firstly, a reminder of some definitions: Restricted funds are those only expendable in accordance with the specific wishes of the donor and/or grant provider. Designated funds are those ear-marked by the PCC for a particular project or purpose. Unrestricted funds are those expendable at the discretion of the PCC, in furtherance of the objects of the parish.

Secondly, some information on the two types of annual accounts. Before 2018, the parish's annual accounts were prepared on the receipts and payments basis. All income or expenditure was recorded in the year that the money was actually received or paid out. If a charity's annual income or expenditure exceeds £250K, accounts must be prepared on the accrual basis. Income has to be recorded in the year that the entitlement to receive the money arose; expenditure has to be recorded in the year when the liability to pay the money arose. As the parish's annual income in 2018, 2019, 2020, 2021 and 2022 was over £250K, the accounts for these years were presented on the accrual basis. The income for both 2023 and 2024 was under £250K, but, for ease of comparison with the previous five years, the accounts for these years are presented on the accrual basis.

Overview

There was a deficit of £9.8K on total income of £168.1K.



The parish is still heavily reliant on the income from hiring out spaces in Peterhouse.

In September 2024, the trustees of the Red Balloon Family Foundation (RBFF) appointed agents to place the charity into liquidation. RBFF had substantial debts, including owing the parish £16K for hall hire for the Summer Term 2024.

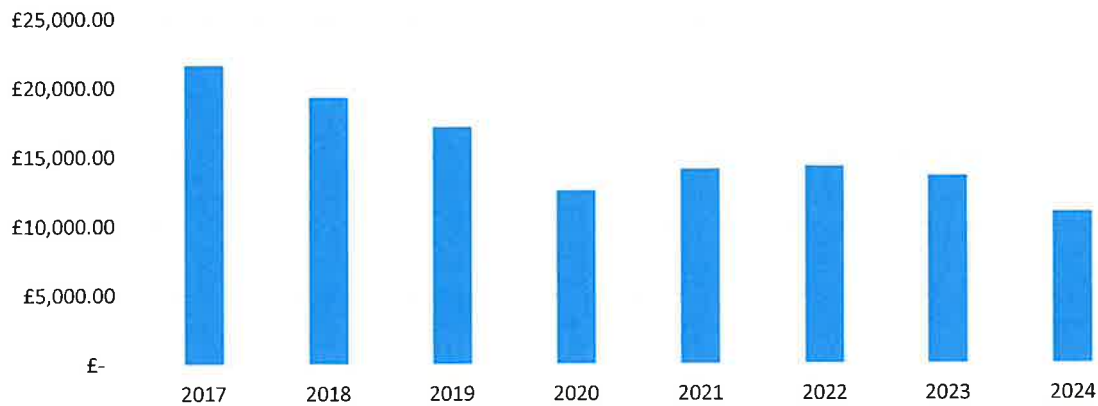
Fortunately, the parish has managed to find a replacement for this major hirer. 1st Stepping Stones Nursery School Ltd agreed to hire the hall on weekdays, paying by the hour, monthly in advance.

Income

Total unrestricted and designated income for the parish in 2024 was £166.6K (a fall of 5% compared to £176.0K in 2023). Disappointingly, several diverse sources of income were noticeably lower in 2024 than in 2023.

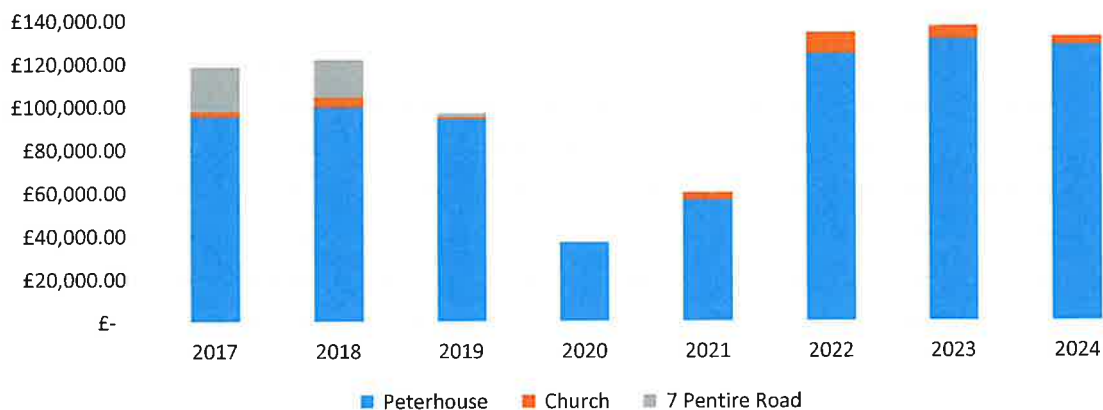
Unrestricted income from planned donations was £10.9K (a fall of 19% compared to £13.6K in 2023); unrestricted income from collections and other donations was £2.1K (a rise of 25% compared to £1.7K in 2023); Gift Aid claimable on unrestricted donations was £3.1K (£3.7K in 2023).

Planned Giving



Income from hiring out rooms and renting out the flat above Peterhouse was £132.1K (a fall of 4% compared to £137.2K in 2023). Obviously, had RBFF paid the outstanding £16K, the 2024 figure would have been higher.

Income from Hire of Rooms and Accommodation



Restricted income of £1.6K was also received in 2024. In 2023, restricted income was £14.6K, but that included the final £6.3K from the Heritage Lottery Fund for “St Peter’s: A Unique Forest Church” project and two grants totalling £7.1K from the London Borough of Waltham Forest towards the cost of running the Upper Walthamstow Community Living Room in the church nave. Excluding these, the restricted income in 2023 was £1.2K. No grants for specific purposes were received during 2024. Total income in 2024 was £168.1K, a fall of 12% compared with £190.7K in 2023.

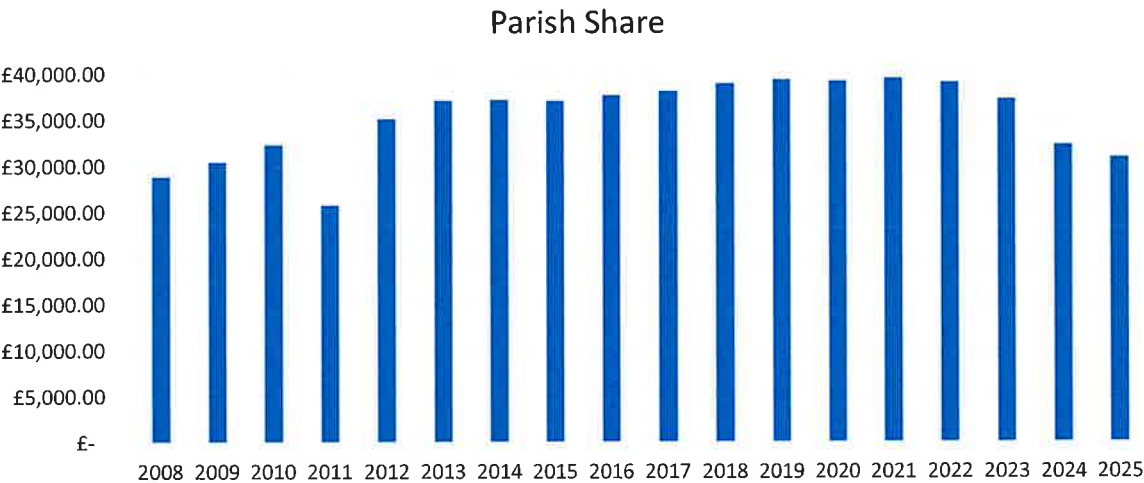
Payments

Total expenditure in 2024 was £178.0K, 16% less than the £210.8K spent in 2023. Unrestricted and designated expenditure was £176.6K in 2024, 4% less than the £183.7K spent in 2023. Restricted expenditure was £1.4K in 2024. In 2023, restricted expenditure was £27.1K, but that included £20.2K on the “St Peter’s: A Unique Forest Church” project and £5.7K on the Upper Walthamstow Community Living Room in the church nave. Excluding these, the restricted expenditure in 2023 was £1.2K.

The largest area of expenditure (39% of the total) in 2024 was the running costs of Peterhouse; £69.0K, a decrease of 3% on the £70.9K spent in 2023. Expenditure on maintenance, renovations and repairs of the building and grounds fell by 6% from £37.8K in 2023 to £35.7K in 2024. Expenditure on repairs and renovations included: £7.9K on the wooden fence with gates across the road frontage; £5.6K on plumbing works; £5.3K on replacing carpeting and other flooring; £1.6K on electrical works, £1.5K on decorating; £1.3K on a new outside door for the flat; £0.8K on locks; and £0.7K on the intruder alarm system.

The second largest area of expenditure in 2024 (19% of the total) was salaries. Unrestricted staff costs fell by 3% from £34.7K in 2023 to £33.6K in 2024.

The third largest area of expenditure in 2024 (18% of the total) was the Parish Share. This is the contribution that the parish makes to the Diocese of Chelmsford towards the costs of stipends and housing for clergy, training of curates and the diocese’s centralised expenditure. In 2024, the parish paid £32,292, equivalent to £2,691 per month, or £617.61 per week. This was a decrease of 13% compared to the £37,270 paid in 2023.



The fourth largest area of expenditure in 2024 (12% of the total) was the running costs of the church building, which fell by 10%, from £24.1K in 2023 to £21.7K in 2024.

Balances

The deficit for 2024 was £9.8K, half the deficit of £19.9K for 2023. There was a deficit of £10.0K on the unrestricted and designated funds in 2024, a 31% increase compared to the £7.6K deficit in 2023. For restricted funds, there was a small surplus of £0.2K in 2024. In 2023, the restricted deficit was £12.3K. Excluding the “St Peter’s: A Unique Forest Church” project and the Upper Walthamstow Community Living Room, restricted income and expenditure for 2023 balanced out.

Net current assets at the end of the year fell by 5%, from £178.9K for 2023 to £169.2K for 2024. There were no transfers between funds in 2024. Unrestricted funds stood at £27.6K, designated funds stood at £137.5K (of which £119.2K still remains from the sale of 7 Pentire Road) and restricted funds stood at £4.1K.

Reserves Policy

It is PCC policy to try to maintain unrestricted reserves in the bank current account of three months' normal average expenditure (excluding major building repairs and renovations). These reserves are held to smooth out fluctuations in cash flow and to meet emergencies. The current target is £37K and this was met at the end of 2024.

Ruth Williams (Treasurer to the PCC)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WALTHAMSTOW

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter Walthamstow

I report to the PCC trustees on my examination of the accounts of The Parochial Church Council of The Ecclesiastical Parish of St Peter Walthamstow ('the PCC') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R Caladine FCCA
Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

26 May 2025

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023 (restated)	Restricted Funds 2023 (restated)	Designated Funds 2023 (restated)	Total Funds 2023 (restated)
Incoming Resources									
<i>Income from Donations and Legacies</i>	2	£16,144.32	£902.79	£140.00	£17,187.11	£20,005.37	£14,198.72	£15.00	£34,219.09
<i>Income from Other Trading Activities</i>	3	£12,717.66	£533.50	£460.00	£13,711.16	£13,665.56	£326.53	£279.00	£14,271.09
<i>Income from Investments</i>	4	£0.28	£125.97	£784.52	£910.77	£0.25	£116.07	£668.60	£784.92
<i>Income from Charitable Activities</i>	5	£135,229.27	£0.00	£417.34	£135,646.61	£139,297.06	£0.00	£349.70	£139,646.76
<i>Income from Insurance Claims</i>		£684.50	£0.00	£0.00	£684.50	£1,764.80	£0.00	£0.00	£1,764.80
Total Incoming Resources		£164,776.03	£1,562.26	£1,801.86	£168,140.15	£174,733.04	£14,641.32	£1,312.30	£190,686.66
Resources Expended									
<i>Cost of Raising Funds</i>	8	£3,148.68	£0.00	£91.71	£3,240.39	£3,214.04	£0.00	£0.00	£3,214.04
<i>Charitable Activities</i>	9	£172,914.67	£1,390.41	£405.44	£174,710.52	£179,873.43	£27,123.15	£585.59	£207,582.17
Total Resources Expended		£176,063.35	£1,390.41	£497.15	£177,950.91	£183,087.47	£27,123.15	£585.59	£210,796.21
Net Incoming/(Outgoing) Resources Before									
Investment Gains		-£11,287.32	£171.85	£1,304.71	-£9,810.76	-£8,354.43	-£12,481.83	£726.71	-£20,109.55
Net Gains/Losses On Investments		£0.00	£55.88	£0.00	£55.88	£0.00	£209.94	£0.00	£209.94
Net Incoming Resources for the Year		-£11,287.32	£227.73	£1,304.71	-£9,754.88	-£8,354.43	-£12,271.89	£726.71	-£19,899.61
Other Recognised Gains/Losses (Revaluation of Fixed Assets)		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Transfers Between Funds		£0.00	£0.00	£0.00	£0.00	£0.00	£13,824.25	-£13,824.25	£0.00
Net Movement in Funds		-£11,287.32	£227.73	£1,304.71	-£9,754.88	-£8,354.43	£1,552.36	-£13,097.54	-£19,899.61
Total Funds Brought Forward at 1 January (Restated)									
		£38,936.82	£3,823.81	£136,166.25	£178,926.88	£47,291.25	£2,271.45	£149,263.79	£198,826.49
Total Funds Carried Forward at 31 December		£27,649.50	£4,051.54	£137,470.96	£169,172.00	£38,936.82	£3,823.81	£136,166.25	£178,926.88

Parochial Church Council of the Ecclesiastical Parish of St Peter-in-the-Forest, Walthamstow

Balance Sheet at 31 December 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023 (restated)	Restricted Funds 2023 (restated)	Designated Funds 2023 (restated)	Total Funds 2023 (restated)
Fixed Assets									
Investments		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Fixed Assets		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Current Assets									
Cash at Bank and in Hand	11	£39,623.81	£1,108.70	£137,250.92	£177,983.43	£43,756.86	£1,860.15	£135,999.66	£181,616.67
Investments	12	£0.00	£2,497.25	£0.00	£2,497.25	£0.00	£2,441.37	£0.00	£2,441.37
Debtors	13	£20,448.56	£738.85	£220.04	£21,407.45	£17,344.44	£588.99	£247.21	£18,180.64
		£60,072.37	£4,344.80	£137,470.96	£201,888.13	£61,101.30	£4,890.51	£136,246.87	£202,238.68
Creditors	14	-£32,422.87	-£293.26	£0.00	-£32,716.13	-£22,164.48	-£1,066.70	-£80.62	-£23,311.80
Net Current Assets		£27,649.50	£4,051.54	£137,470.96	£169,172.00	£38,936.82	£3,823.81	£136,166.25	£178,926.88
NET ASSETS		£27,649.50	£4,051.54	£137,470.96	£169,172.00	£38,936.82	£3,823.81	£136,166.25	£178,926.88

Approved by the Parochial Church Council on the Thirteenth of April 2025



Rev AWM Summers, Chair

Notes to the Financial Statements for the Year Ended 31 December 2024

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Peter Walthamstow is a registered charity established by the Parochial Church Council Powers Measure (1956) as amended, and Church Representation rules. The principal address is The Parish Office, Peterhouse Church and Community Centre, 122 Forest Rise, Walthamstow, London, E17 3PW.

1 Accounting Policies

a Basis of financial statements

The accounts have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice that is referred to in the Regulations, but which has since been withdrawn. The accounts are prepared in sterling, which is the functional currency of the PCC.

The accounts have been prepared under the historical cost convention, with the exception of fixed asset investments and current asset investments being measured at fair value. The principal accounting policies adopted are set out below.

b Fund accounting

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

Restricted funds comprise (a) income from trusts or endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Designated funds are general funds set aside by the PCC for use in the future.

c Incoming resources

Planned giving, collections and similar donations are recognised when received. Income from the recovery of tax on gift-aided donations is accounted for in the period in which the relevant donation is received. Grant income is recognised on a receivable basis. The income from charitable activities includes rental income, from the letting of church premises and other buildings, which is accounted for when earned. It is shown gross, with the associated costs included in the costs of charitable activities.

d Resources expended

Expenditure is recognised when an obligation exists, payment is probable, and the amount can be measured reliably.

e Fixed assets

Consecrated and beneficed property of any kind such as the church building is excluded from the accounts in accordance with s10 of the Charities Act 2011.

Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property.

Investments are valued at market value at 31st December.

f Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus, the PCC continues to adopt the going concern basis of accounting in preparing the financial statements.

g Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

h Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment or to provide termination benefits.

i Retirement benefits

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund. Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Parochial Church Council of the Ecclesiastical Parish of St Peter-in-the-Forest, Walthamstow
Notes to the Financial Statements for the Year Ended 31 December 2024

2 Donations and Legacies

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Designated Funds 2023	Total Funds 2023
Planned Giving	£10,942.10	£0.00	£0.00	£10,942.10	£13,565.70	£0.00	£0.00	£13,565.70
Collections at Services	£688.89	£0.00	£0.00	£688.89	£623.00	£0.00	£0.00	£623.00
Donations	£1,413.24	£752.23	£112.00	£2,277.47	£1,062.44	£653.26	£12.00	£1,727.70
Gift Aid Tax Recovered	£3,100.09	£150.56	£28.00	£3,278.65	£3,709.23	£122.50	£3.00	£3,834.73
Grants	£0.00	£0.00	£0.00	£0.00	£1,045.00	£13,422.96	£0.00	£14,467.96
	<u>£16,144.32</u>	<u>£902.79</u>	<u>£140.00</u>	<u>£17,187.11</u>	<u>£20,005.37</u>	<u>£14,198.72</u>	<u>£15.00</u>	<u>£34,219.09</u>

Grants received, included in the above, are as follows:

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Designated Funds 2023	Total Funds 2023
Church of England Grants	£0.00	£0.00	£0.00	£0.00	£1,045.00	£0.00	£0.00	£1,045.00
Heritage Lottery Fund	£0.00	£0.00	£0.00	£0.00	£0.00	£6,308.96	£0.00	£6,308.96
Other Government Grants	£0.00	£0.00	£0.00	£0.00	£0.00	£7,114.00	£0.00	£7,114.00
	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£1,045.00</u>	<u>£13,422.96</u>	<u>£0.00</u>	<u>£14,467.96</u>

3 Other Trading Activities

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Designated Funds 2023	Total Funds 2023
Christian Aid Week Cream Tea	£0.00	£533.50	£0.00	£533.50	£0.00	£305.53	£0.00	£305.53
Harvest Festival - Sale of Preserves in Aid of Christian Kitchen	£0.00	£0.00	£0.00	£0.00	£0.00	£21.00	£0.00	£21.00
Quiz Night	£0.00	£0.00	£310.00	£310.00	£0.00	£0.00	£0.00	£0.00
Activities and Events - Gross Receipts	£5,628.10	£0.00	£150.00	£5,778.10	£7,308.28	£0.00	£279.00	£7,587.28
Rising Sun Café in Church - Gross Takings	£7,089.56	£0.00	£0.00	£7,089.56	£6,357.28	£0.00	£0.00	£6,357.28
	<u>£12,717.66</u>	<u>£533.50</u>	<u>£460.00</u>	<u>£13,711.16</u>	<u>£13,665.56</u>	<u>£326.53</u>	<u>£279.00</u>	<u>£14,271.09</u>

4 Investments

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023 (restated)	Restricted Funds 2023 (restated)	Designated Funds 2023 (restated)	Total Funds 2023 (restated)
CBF Deposit Interest	£0.28	£57.90	£784.52	£842.70	£0.25	£49.34	£668.60	£718.19
CBF Investment Fund Interest	£0.00	£68.07	£0.00	£68.07	£0.00	£66.73	£0.00	£66.73
	£0.28	£125.97	£784.52	£910.77	£0.25	£116.07	£668.60	£784.92

5 Income from Charitable Activities

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Designated Funds 2023	Total Funds 2023
Statutory Fees (Gross)	£2,931.00	£0.00	£0.00	£2,931.00	£2,011.00	£0.00	£0.00	£2,011.00
Room Hire - Church	£3,958.49	£0.00	£0.00	£3,958.49	£6,274.42	£0.00	£0.00	£6,274.42
Room Rental - Peterhouse	£21,658.92	£0.00	£0.00	£21,658.92	£62,918.00	£0.00	£0.00	£62,918.00
Room Hire - Peterhouse	£100,487.86	£0.00	£0.00	£100,487.86	£62,001.24	£0.00	£0.00	£62,001.24
Equipment Hire - Peterhouse	£2.00	£0.00	£0.00	£2.00	£0.00	£0.00	£0.00	£0.00
Rental Income - Peterhouse Flat	£6,000.00	£0.00	£0.00	£6,000.00	£6,000.00	£0.00	£0.00	£6,000.00
Provision of Refreshments	£0.00	£0.00	£417.34	£417.34	£0.00	£0.00	£349.70	£349.70
Other	£191.00	£0.00	£0.00	£191.00	£92.40	£0.00	£0.00	£92.40
	£135,229.27	£0.00	£417.34	£135,646.61	£139,297.06	£0.00	£349.70	£139,646.76

6 Staff Costs

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
Wages and Salaries	£33,000.00	£0.00	£33,000.00	£34,192.28	£14,583.31	£48,775.59
Social Security Costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Employer's Contribution to Defined Contribution Pension Schemes	£615.60	£0.00	£615.60	£520.68	£0.00	£520.68
	£33,615.60	£0.00	£33,615.60	£34,712.96	£14,583.31	£49,296.27

Average Number of Employees on the Payroll During the Year	2024	2023
Full Time Staff	0.00	0.75
Part Time Staff	2.00	2.00
	2.00	2.75

There were no employees who received employee benefits of more than £60,000.

7 Trustees' Remuneration and Benefits and Related Party Transactions

Sally Lye, Parish Operations Manager, is the daughter of a Trustee, Frances Downing.

Sally was paid a salary of £24,000 during 2024 (2023: £20,833).

Sally and her family live in tied-accommodation at 122A Forest Rise (aka the Peterhouse flat). The monthly rent is £500.

No other payments or expenses were paid to any other PCC members, persons closely connected to them, or other related parties.

8 Cost of Raising Funds

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Designated Funds 2023	Total Funds 2023
Rising Sun Café in Church - Supplies and Equipment	£2,732.90	£0.00	£0.00	£2,732.90	£2,727.83	£0.00	£0.00	£2,727.83
Costs of Fundraising Events	£0.00	£0.00	£83.87	£83.87	£0.00	£0.00	£0.00	£0.00
Booking Fees and Processing Fees for Debit Card Payments	£415.78	£0.00	£7.84	£423.62	£486.21	£0.00	£0.00	£486.21
	£3,148.68	£0.00	£91.71	£3,240.39	£3,214.04	£0.00	£0.00	£3,214.04

9 Charitable Activities

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023 (restated)	Restricted Funds 2023	Designated Funds 2023	Total Funds 2023 (restated)
Ministry Costs: Diocesan Parish Share	£32,292.00	£0.00	£0.00	£32,292.00	£37,270.00	£0.00	£0.00	£37,270.00
Church Building - Running Costs	£21,646.66	£50.00	£0.00	£21,696.66	£22,030.75	£2,068.86	£0.00	£24,099.61
"St Peter's: A Unique Forest Church" Project - Professional Fees	£0.00	£0.00	£0.00	£0.00	£0.00	£3,000.00	£0.00	£3,000.00
"St Peter's: A Unique Forest Church" Project - Activity Costs	£0.00	£0.00	£0.00	£0.00	£0.00	£18,660.85	£0.00	£18,660.85
Peterhouse Church and Community Centre - Running Costs	£68,962.26	£0.00	£2.56	£68,964.82	£70,899.81	£0.00	£13.00	£70,912.81
Parish - Other Running Costs	£9,086.26	£1,340.41	£402.88	£10,829.55	£8,434.00	£2,896.96	£572.59	£11,903.55
Support Costs (see Note 10)	£38,107.49	£0.00	£0.00	£38,107.49	£38,538.87	£496.48	£0.00	£39,035.35
Governance Costs (see Note 10)	£2,820.00	£0.00	£0.00	£2,820.00	£2,700.00	£0.00	£0.00	£2,700.00
	£172,914.67	£1,390.41	£405.44	£174,710.52	£179,873.43	£27,123.15	£585.59	£207,582.17

10 Support and Governance Costs

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Designated Funds 2023	Total Funds 2023
Support Costs								
Parish Office - Running Costs	£4,491.89	£0.00	£0.00	£4,491.89	£3,825.91	£496.48	£0.00	£4,322.39
Staff Costs	£33,615.60	£0.00	£0.00	£33,615.60	£34,712.96	£0.00	£0.00	£34,712.96
	£38,107.49	£0.00	£0.00	£38,107.49	£38,538.87	£496.48	£0.00	£39,035.35
Governance Costs								
Independent Examination Fees	£2,580.00	£0.00	£0.00	£2,580.00	£2,460.00	£0.00	£0.00	£2,460.00
Payroll Fees	£240.00	£0.00	£0.00	£240.00	£240.00	£0.00	£0.00	£240.00
	£2,820.00	£0.00	£0.00	£2,820.00	£2,700.00	£0.00	£0.00	£2,700.00

11 Cash at Bank and in Hand

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023 (restated)	Restricted Funds 2023 (restated)	Designated Funds 2023 (restated)	Total Funds 2023 (restated)
Co-operative Bank Current Account	£39,385.49	-£52.79	£121,416.02	£160,748.72	£43,531.83	£757.56	£120,962.91	£165,252.30
The CBF Church of England Deposit Fund	£5.84	£1,168.64	£15,834.90	£17,009.38	£5.55	£1,109.74	£15,036.75	£16,152.04
Uncleared Cheques	£0.00	£0.00	£0.00	£0.00	£60.00	£0.00	£0.00	£60.00
Cash and Cheques in Hand	£232.48	-£7.15	£0.00	£225.33	£159.48	-£7.15	£0.00	£152.33
	£39,623.81	£1,108.70	£137,250.92	£177,983.43	£43,756.86	£1,860.15	£135,999.66	£181,616.67

12 Investments

	Market value brought forward 1 January 2024	Gain on revaluation	Market value carried forward 31 December 2024
108 shares in the CBF Church of England Investment Fund - Revd Canon R A Pelly Trust for Maintenance of Church and Churchyard	£2,441.37	£55.88	£2,497.25

13 Debtors

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023 (restated)	Restricted Funds 2023 (restated)	Designated Funds 2023 (restated)	Total Funds 2023 (restated)
Grants Receivable	£0.00	£0.00	£0.00	£0.00	£60.00	£0.00	£0.00	£60.00
Prepayments	£5,459.13	£0.00	£0.00	£5,459.13	£3,360.98	£0.00	£2.56	£3,363.54
Other Debtors	£14,989.43	£738.85	£220.04	£15,948.32	£13,923.46	£588.99	£244.65	£14,757.10
	<u>£20,448.56</u>	<u>£738.85</u>	<u>£220.04</u>	<u>£21,407.45</u>	<u>£17,344.44</u>	<u>£588.99</u>	<u>£247.21</u>	<u>£18,180.64</u>

14 Creditors

	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024	Unrestricted Funds 2023 (restated)	Restricted Funds 2023 (restated)	Designated Funds 2023 (restated)	Total Funds 2023 (restated)
Accounts Payable	-£1,547.22	-£293.26	£0.00	-£1,840.48	-£2,109.58	-£1,026.04	-£80.62	-£3,216.24
Other Payables	-£119.70	£0.00	£0.00	-£119.70	-£101.24	£0.00	£0.00	-£101.24
Accruals and Deferred Income	-£30,755.95	£0.00	£0.00	-£30,755.95	-£19,953.66	-£40.66	£0.00	-£19,994.32
	<u>-£32,422.87</u>	<u>-£293.26</u>	<u>£0.00</u>	<u>-£32,716.13</u>	<u>-£22,164.48</u>	<u>-£1,066.70</u>	<u>-£80.62</u>	<u>-£23,311.80</u>

15 Statement of Funds

	Balance at 1 January 2024	Income During Year	Expenditure During Year	Transfers	Other Gains and Losses	Balance at 31 December 2024
Unrestricted Funds						
General Fund	£38,936.82	£164,776.03	-£ 176,063.35	£0.00	£0.00	£27,649.50
Restricted Funds						
Christian Aid (Cream Tea)	£0.00	£533.50	-£533.50	£0.00	£0.00	£0.00
Christian Kitchen	£0.00	£42.79	£0.00	£0.00	£0.00	£42.79
Donation for Work with Children and Young People	£538.09	£27.71	£0.00	£0.00	£0.00	£565.80
Donations for Leaving Gift for Ms S Johnson (former Licensed Lay Minister)	£0.00	£393.75	-£393.75	£0.00	£0.00	£0.00
Donations for Ordination Gifts for Curates	£25.00	£278.75	-£303.75	£0.00	£0.00	£0.00
Donations in Memory of Roger Diplock	£586.53	£30.19	£0.00	£0.00	£0.00	£616.72
Flower Fund	£4.71	£187.50	-£109.41	£0.00	£0.00	£82.80
Assorted Small Restricted Donations	£202.65	£0.00	£0.00	£0.00	£0.00	£202.65
Rev'd Canon R A Pelly Trust - Interest	£25.46	£68.07	-£50.00	£0.00	£0.00	£43.53
Rev'd Canon R A Pelly Trust - Capital	£2,441.37	£0.00	£0.00	£0.00	£55.88	£2,497.25
	£3,823.81	£1,562.26	-£1,390.41	£0.00	£55.88	£4,051.54
Designated Funds						
Residential Rental Property	£119,238.87	£0.00	£0.00	£0.00	£0.00	£119,238.87
Fabric Reserve	£14,922.63	£717.21	£0.00	£0.00	£0.00	£15,639.84
Social Committee (Parish Lunches and other fundraising events)	£1,679.85	£934.65	-£403.08	£0.00	£0.00	£2,211.42
Refreshments for Who Let the Dads Out?	£324.90	£150.00	-£94.07	£0.00	£0.00	£380.83
	£136,166.25	£1,801.86	-£497.15	£0.00	£0.00	£137,470.96
Total Funds	£178,926.88	£168,140.15	-£177,950.91	£0.00	£55.88	£169,172.00

15 Statement of Funds (continued)

	Balance at 1 January 2023	Income During Year (restated)	Expenditure During Year (restated)	Transfers	Other Gains and Losses	Balance at 31 December 2023 (restated)
Unrestricted Funds						
General Fund	£47,291.25	£174,733.04	-£183,087.47	£0.00	£0.00	£38,936.82
Restricted Funds						
Building Project: St Peter's - a Unique Forest Church	£45.64	£6,308.96	-£20,178.85	£13,824.25	£0.00	£0.00
Christian Aid (Cream Tea)	£0.00	£393.79	-£393.79	£0.00	£0.00	£0.00
Donation for Red Admiral Artwork	£0.00	£225.00	-£225.00	£0.00	£0.00	£0.00
Donation for Work with Children and Young People	£514.48	£23.61	£0.00	£0.00	£0.00	£538.09
Donations for Ordination Gifts for Curates	£0.00	£25.00	£0.00	£0.00	£0.00	£25.00
Donations for Retirement Gift for Mrs FE Downing (former Churchwarden)	£0.00	£156.25	-£150.00	£0.00	£0.00	£6.25
Donations in Memory of Roger Diplock	£560.80	£25.73	£0.00	£0.00	£0.00	£586.53
Flower Fund	£51.93	£132.50	-£179.72	£0.00	£0.00	£4.71
Assorted Small Restricted Donations	£219.59	£169.75	-£192.94	£0.00	£0.00	£196.40
Upper Walthamstow Community Living Room	-£1,386.15	£7,114.00	-£5,727.85	£0.00	£0.00	£0.00
Revd Canon R A Pelly Trust - Interest	£33.73	£66.73	-£75.00	£0.00	£0.00	£25.46
Revd Canon R A Pelly Trust - Capital	£2,231.43	£0.00	£0.00	£0.00	£209.94	£2,441.37
	£2,271.45	£14,641.32	-£27,123.15	£13,824.25	£209.94	£3,823.81
Designated Funds						
Residential Rental Property	£133,063.12	£0.00	£0.00	-£13,824.25	£0.00	£119,238.87
Fabric Reserve	£14,311.39	£611.24	£0.00	£0.00	£0.00	£14,922.63
Social Committee (Parish Lunches and other fundraising events)	£1,558.48	£422.06	-£300.69	£0.00	£0.00	£1,679.85
Refreshments for Who Let the Dads Out?	£330.80	£279.00	-£284.90	£0.00	£0.00	£324.90
	£149,263.79	£1,312.30	-£585.59	-£13,824.25	£0.00	£136,166.25
Total Funds	£198,826.49	£190,686.66	-£210,796.21	£0.00	£209.94	£178,926.88

15 Statement of Funds (continued)

Details of Material Funds

Building Project: St Peter's - A Unique Forest Church Fund

This fund represents the monies raised for and spent on the repair, restoration and re-ordering of the church building, and on the provision of three years of activities and events.

Fabric Reserve Fund

This fund was designated by the PCC for expenditure on the fabric of either Peterhouse or the church building.

Residential Rental Property Fund

This fund was designated by the PCC for the purchase of residential rental properties. During 2020, the property at 7 Pentire Road was sold for £500,000. From 2020 to 2023, £375.7K was transferred from this account to pay off a loan from the diocese and cover deficits on restricted funds, arising from the St Peter's - A Unique Forest Church Building Project.

Upper Walthamstow Community Living Room Grants

During 2023, the parish received two grants towards the cost of providing a Community Living Room in the church building: £4,974 from Waltham Forest Council and £2,140 from Upper Walthamstow Ward.

16 Defined Contribution Pension

The PCC operates a defined contribution scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes amounted to £1,436.40 (2023: £1,214.88) and the charge to the statement of financial position amounted to £119.70 (2023: £101.24).

17 Prior period adjustment

Adjustments have been made in the prior period restating a number of estimates to reflect actual receivables and liabilities. Individually and in aggregate they are not considered material.

Changes to Total Funds for 2023:

	As Previously Reported	Adjustment	As Restated
Total Funds	£178,469.21	£457.67	£178,926.88

Summary Information

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Peter's-in-the-Forest, the membership of the PCC consists of the incumbent (our Vicar), Churchwardens, the Assistant Curate, LLM's, the Reader, members elected by those members of the congregation who are on the electoral roll of the church, and members co-opted by the PCC. The PCC is entitled to elect 7 members as our electoral roll figure is under 50. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds, assets and other resources of the PCC are to be deployed and reviewed. New members receive initial training into the workings of the PCC.

The full PCC met 6 times during the year.

The Standing Committee of the PCC is entrusted with delegated authority to work with the incumbent in between these meetings, in making day-to-day decisions about governance and oversight. The Standing Committee is the only sub-Committee required by Church law, and consists the Churchwardens, the Honorary Treasurer and the PCC Secretary, working alongside the incumbent. [*Church Representation Rules (2017) Appendix II. 14.*]

Administration

St Peter's-in-the-Forest church is visibly located in two public-facing buildings: the parish church on the Woodford New Road (London E17 3PP) and the Peterhouse Church and Community Centre, located at 122 Forest Rise, London E17 3PW. The latter provides the parish correspondence address, along with the incumbent's residential address: St Peter's Vicarage, 121 Forest Rise, London E17 3PW.

The PCC is a body corporate (PCC Powers Measure 1956; Church Representation Rules 2006) and a charity registered with the Charity Commission with Registered Charity Number 1128173.

PCC members who have served at any time from 1st January 2023 until the date this report was approved are as follows. Dates given in brackets refer to the year upon which each Member's Term ends:

The Incumbent:	Revd Alex Summers (Minister-in-Charge)
The Churchwardens:	Brian Cook and George Marshall (2026)
Curates	Bernard Eaton Rachel Summers
The representatives on the Deanery Synod:	Beryl Porter (2026) Frances Downing (2026)
The elected members (term end dates given):	Anita Doherty (2026) - resigned Pam Bollen (2025) – <i>PCC Secretary</i> Emily Morrell (2026) Marian Bradley (2027) Anne Smith (2027) Dan Hall (2025) Tony Doherty (2026) – Resigned Debbie Carson (2026)

Supplementary Reports

Curious Wilds

Curious Wilds has been involved in the life and ministry of St Peter in the Forest for the past couple of years, delivering the non-faith aspects of our outdoor child and family ministry. This has mostly been through the delivery of a weekly forest school session for under 5s and their parents and carers. This is booked through St Peter in the Forest, and we charge £10 per child, and sell up to twenty tickets. Curious Wilds invoices the church in order to pay insurance and to fund Rhea, who delivers/assists in delivering these weekly sessions. Through the cold period of the year, we generally break even (if numbers are too low for this, we have on occasion cancelled). Now the weather is nice again, numbers are regularly a sell out. This means that there is a regular church activity for families, as well as a weekly income for the church. Several of these families have become more involved in other parts of the life of the church, with crossover into Little Acorns, Forest Church, a couple of baptism enquiries, some Forest Rocks attendance, and many of them coming to our Christmas Eve crib service. The families appreciate the Rising Son café, especially the dinosaur biscuits, and there are often toddlers who want to go and explore inside the building from forest school on a Friday morning, which all helps them to feel that it is 'their' church, despite the forest school offering not being in any way evangelistic in nature.

Rachel Summers

Snaresbrook Crown Court Chaplaincy

St Peter's (along with our other MMU partners in mission) continues to be part of the Snaresbrook chaplaincy team, co-ordinated by Mark Spencer-Ellis from St Mary Woodford. The chaplaincy team provides a weekly Eucharist for the Crown Court and this year, Fr Alex Summers conducted both a remembrance service and a service for Ash Wednesday.

Fr Alex Summers

Gift Aid

No report received.

Deanery Synod

There have been 4 meetings of the Waltham Forest Deanery Synod in 2024:-

Tuesday 23rd April, St Margaret's E11

Bishop Guli visited the Synod and gave a talk about her own history, including her childhood in Iran. She asked for our prayers for the small communities of Christians in that country who worship in secret and are in fear of the ruling regime. Guli also outlined her vision for the future of the Church in this country and our Chelmsford Diocese.

Thursday 13th June at St Andrew's, Leytonstone

For the main agenda item, Bishop Lynne spoke and took questions about LLF ('Living in Love and Faith ')- prayers for blessing same-sex couples.

Tues 17th September at All Saints, Highams Park

This meeting took the form of a Worship Service.

The church is interesting, itself. It is now set up with chairs round small tables, as in a cafe. The church acts as a food bank - a collection and distribution point for donated goods which are displayed on wire shelves along one side of the worship area.

Thursday 14th November at St Edmund's Chingford

Revd. Becca Rogers gave us a talk on her work with communities of Travellers. This proved so interesting to her audience that the following item 'Security in churches' was cancelled.

At this meeting, our newly ordained priests were welcomed, Jacintha from St Mary's Walthamstow and Bernard and Rachel from St Peter in-the-Forest.

Beryl Porter (Deanery Synod Rep)

Peterhouse Church & Community Centre - 2024

January

- Pre school Returning after Christmas Monday to Friday (during term time)
- Therapy Room Bookings (on going)
- BeeZee Bodies Monday evening (On going Term time)
- Act Out Tuesday evenings and Saturday mornings returning for the New Year (Ongoing in Term Time)
- Girl Guiding Wednesday evenings returning for the New Year (Ongoing in Term Time)
- Resources for Autism returning for the New Year (term time)
- Multi sports and On the Rocks ran by Red Balloon Fridays evening returning for the New Year (On going in Term Time)
- Yoga Tuesday evenings in the Rose Room (on going)
- Pat testing done in Peterhouse and the Church
- New flooring laid upstairs in the Beech, Oak and Poplar rooms plus the hallway.
- Dead leg pipe removal in kitchen upstairs in Peterhouse.

February

- Usual weekly bookings and weekend party Bookings
- Ovens cleaned at Peterhouse and church
- LBWF Citizens assembly using Peterhouse for 5 weekend bookings
- Rose Room used for yoga retreats
- Artist in Residence on Saturdays in the church

March

- Usual weekly bookings and weekend party Bookings
- WLTD Now using Peterhouse Hall monthly instead of Church Nave
- Outside lighting in Garden changed to a switch on instead of being on 24/7

April

- Usual weekly bookings and weekend party Bookings
- Resources for Autism No longer using the Peterhouse Hall on a Thursday evening
- Act Out 1 week Easter workshop in Peterhouse school Holiday
- New water heater fitted in Hornbeam Room
- Yoga Retreat Church Nave
- NCT using Church Nave.
- Girl Guides Quiz Fundraiser at Peterhouse

May

- Usual weekly bookings and weekend party Bookings
- WEA Adult education using Hornbeam room for a course

June

- Usual weekly bookings and weekend party Bookings
- WEA Adult education using Hornbeam room for a course

July

- Usual weekly bookings and weekend party Bookings
- Peterhouse Hall used for the General Election
- NCT using the hall on a Thursday evening and Saturdays for regular courses
- Olympic Quiz Fundraiser for the parish at Peterhouse
- Pre School not returning after the Summer School Holidays
- Wooden Fencing and gates installed at the Front of Peterhouse
- Summer break for Act Out, Guiding, Beezee Bodies and Tuesday Night Yoga
- 3 new applications to hire Peterhouse for pre school/Nursery

August

- Meetings with 2 prospective Nursery settings to hire hall
- Act Out 1 week Summer Camp Peterhouse
- St Lukes Away Day in Church
- Coffee Bar Removed In Peterhouse, re decoration and new Flooring
- Spare boiler pump stopped working on the Boiler at Peterhouse will need to get quotes to replace but will be expensive.

September

- Usual weekly Bookings returned to church and Peterhouse Except for Bee Zee Bodies on a Monday evening and WLTDO once a month on a Saturday.
- Ist Stepping stones Nursery starting up Monday to Friday
- Resources for Autism started new group for young Adults every other Friday in Peterhouse
- NCT booking more Courses at Peterhouse on a Monday, Tuesday evening and Saturdays
- New cleaning company starting at Peterhouse and Church.

October

- Usual weekly Bookings returned to church and Peterhouse
- Ist stepping stones nursery opened to children on the 28th
- The Together Space using the centre roughly once a month on a Sunday for social integration for Children with special educational needs and disabilities.
- Willow room painted in preparation for January when Willow child therapy move in there.

November

- Usual weekly Bookings returned to church and Peterhouse
- Break in at Peterhouse office in the early hours of the 16th had to cancel the 2 weekend Parties
- Locks and Alarm upgraded
- Boiler at Peterhouse and Church Serviced

December

Usual weekly Bookings returned to church and Peterhouse

- Attempted break in at Peterhouse on the 3rd but couldn't get in due to new lock on front door
- Radiators serviced as not all TMVs were working

Along with Haven using 2 therapy rooms from 9-5 Monday to Friday, and the Willow child therapy using the willow room from January, I have the Cherry room and the other smaller rooms available during the day to rent out.

The Hall at Peterhouse is used everyday during the day during term time, 1st stepping stones use it up to 6pm on various days, they are also not term time only so are using the space for longer. With only a break at Easter, August, October and Christmas.

Tuesday and Wednesday evenings the Hall is used weekly by Act out and guiding during term time. So we have a few evenings spare although Mondays and Thursdays are used a lot by NCT, We have Bookings every Saturday and Sunday in the Peterhouse Hall mainly party's, but also retreats and sometimes and courses.

The church Rose Room is used for Yoga on a Tuesday evening and the odd Retreat here and there. The spare pump on the boiler still needs replacing have had quote awaiting approval from PCC

Sally Lye – Parish Operations Manager

Social Committee

11th February: We held a pre Lent parish lunch, on the Menu was Spring chicken casserole and pancakes for dessert.

18th May: Christian aid Cream tea, as usual this was well attended, it was held in the carpark at Peterhouse. It was nice to see the 12th Walthamstow Venture Scouts, who used to meet at our old hall site in Bisterne avenue, meet up for a reunion at this tea. As usual we were helped by a few Guides from 22nd Walthamstow group and friends of a well respect past member of a 22nd Walthamstow Rangers. £422 in cash was raised for Christian Aid.

30th June: We celebrated our Patronal festival after our service at church with a Lunch at Peterhouse, a great time to relax and chat.

20th July: As this was an Olympic year we had a quiz, we all enjoyed testing our knowledge, and we did not have to be an expert at sport.

13th October: was our Harvest parish lunch where we celebrated the bounty of good food available to us with a pie lunch.

All money made at these events except the May cream tea goes toward our church funds.

The members of the Social Committee are getting very old and tired. We do need your help with setting up any event and tidying up after, please do help us.

How about becoming a member?

Thank you for supporting us at the events.

Frances Downing (Chair of Social Committee)

Flowers

To begin I would like to thank the flower arrangers for their time, their generosity and their artistry.

Elizabeth Henry and Alex Summers had to leave the team because of work commitments but we gained Brian Cook.

We work on a two-week rota, if we had a few more members Our 'turn' would not come round so soon. Why not consider joining our team.

The flowers add to our worship and welcome at our church, which is appreciated by all those who attend, as regulars and visitors. I would also like to thank you for the donations for the Easter flowers.

Frances Downing (Flower Rota Co-ordinator)

Music

St Peter-in-the-Forest has continued to rejoice in sung Eucharist and hymns as regular features of its weekly Sunday worship, accompanied and led by organist Julian Ruaux and the choir of stalwarts. We are extremely fortunate to have such an accomplished musician as Julian to serve us, not least with the organ voluntaries that enrich our worship.

The church paid its thanks and said goodbye to Sally Holman, who moved away during 2024 after leading the choir and expanding our repertoire with music from many cultures and eras, as a result of her enthusiastic research and encouragement. With her departure as well as that of deputy organist David, we have relied on Julian more than previously. Not only does he play the organ most Sundays, but he also uses the organ's programming facility to play and set up in advance the music for the days when he is away. On the Sunday in question, Brian Cook takes charge of the instrument and ensures that the right music emerges at the appropriate time and with suitable registration (sound).

St Peter-in-the-Forest produced a well-attended Christmas carol service. This was organised under the leadership of Peter and Colette Shrubsole, along with Julian and other members of the choir and congregation. In addition to the organ, a small group of musicians, led and organised by Marian Bradley, provided the accompaniment. In addition, a great effort was made to attract people from the community to join the choir and this was quite successful.

Choir practice takes place on Tuesday mornings, led by Julian. A number of people from the community who joined the choir to sing in the Christmas carol service have remained in contact. A new member has been welcomed, while a few have moved away. We continually look for people to help us lead the singing at our services. Attendance at practice is encouraged but not essential.

Julian has been responsible for choosing the hymns for Sundays and, in consultation with Alex and choir members, deciding which settings of the mass will be used from time to time. Debbie keeps the choir and clergy informed of the weekly hymn selections and any other music news.

Many thanks to Julian, Brian, Peter, Colette, Marian and all members of the choir for their contribution to the vitality of our worship.

Debbie Carson (Music Co-ordinator) and Julian Ruaux (Organist)

Rising Son Café

The cafe aimed to be open, thanks to the volunteers, Tuesdays, Fridays and Saturday, for most of the year.

Our Tuesday opening coincided with the choir practice, they support the cafe very well. We do have a few very loyal regular customers attending also.

Friday openings also coincided with the sessions run by Curious Wilds at the fire pit. These mornings can be very busy and Sarah, our volunteer, does very well coping with such an energetic group.

Saturdays we get our regulars and surprise walkers trying out the Greenlink Walk. Some folk get transport to this part and walk back, others walk the other way round.

As we usually have such a spectacular show of snowdrops in the churchyard, we opened the cafe the weekend of 24/25th February offering a traditional tea and very popular Snowdrop decorated cupcakes.

During Lent Elizabeth Peel held an Art Workshop on the Gallery in church, during Lent on Fridays. This attracted regulars from church and some non members of St Peters.

The cafe catered for a funeral wake, after a funeral had taken place at St Peter's and at the crematorium. Additionally on a Sunday we opened the cafe for the two weeks of the Art Trail during June. Also, we opened on Sunday afternoon for the local Jumble trail towards the end of June.

We did not open extra days for the Open house event but we had a few extra visitors to the building.

We have been open more times this year only shutting at Easter and Christmas.

This is the church's cafe. It has always been funded by the church. If it is to open extra times, e.g. Sunday afternoons. We need, responsible volunteers from the congregation and church membership.

Just to add we do get requests via email to volunteer, they are thanked for showing an interest and asked to come along when the cafe is open to meet us and for them to see the church. It is rather frustrating we do not get responses and no one turns up.

But remember if you want to welcome folk into our church one way is to volunteer at the cafe. I have met some wonderful people who have become regulars and join in events at the church. Why don't you try it? Opening of the cafe can be adjusted to meet your availability.

I also want to thank the volunteers at the cafe for their support to me and the cafe. Their welcome to our guests. We are a team. The cafe would not be open without you.

Frances Downing – Manager of Rising Son Café

22nd Walthamstow Rainbows

It's been another busy year for the Rainbows! We now have 14 girls, 4 leaders and a young leader who will be back with us after her GCSEs.

In the summer term 2024 we worked on our camp badge, including roasting chocolate bananas with Rachel at the St. Peters campfire circle. We also did a couple of trips, to a Rainbow afternoon at Chigwell Row campsite and to watch Inside Out 2 at a special cinema screening for Girlguiding members.

In the autumn we did our Explore badge and went on trips to the Zoo and to a Rainbow & Brownie Day at Chigwell Row. We also celebrated Black History month in style making carnival head gear, and did a challenge badge supported by Allergy UK to help the girls learn more about managing allergies.

So far in 2025 we've worked on our First Aid stage 2 badge, our Feel Good badge (about wellbeing) and are about to start on Explore stage 2.

4 girls left to go to Brownies before Easter, 3 received their Gold Award, the highest badge in Rainbows, we're very proud of them!

Emily Hughes (Rainbow Leader)

22nd Walthamstow Brownies

The Brownies have kept their numbers steady this year and we are always running a full pack. Badges have again been popular with many girls gaining gold awards before they move up to guides.

Brownies went on Pack Holiday this year, for a change to a different venue and visited Tolmers Activity Centre in Cufley. A lovely site with some different activities today on site the undertook tunneling, shelter building and pedal carts all which they enjoyed greatly.

The girls also visited Whipsnade zoo with other units from our Division. The trip was a great hit. The weather was not kind to us but it did not dampen the brownies enthusiasm as they managed to run from one animal to another. It is a very large park the favorite animals being the giraffes, the baby rhino and mum, penguins and the otters who put on a great show for us.

At the present time we are actively looking for brownie leaders. If anyone knows any potential helpers/leaders please let us know.

Carole Mitchell, Susie Palmer, Olivia Adshead (Brownie Leaders)

Daniel Fairhead

From: JRC
Sent: 23 May 2025 17:06
To: Daniel Fairhead
Subject: CFI Charity Commission Annual Return

Follow Up Flag: Follow up
Flag Status: Flagged

Dear Dan,

Could you please finish the Charity Commission annual return for CFI.

Change it just to 10 staff. No self-employed staff. No bullying policy.

We obviously cannot file until the accounts are signed.

Kind Regards,
John

John Caladine
jrc@caladine.co.uk
Tel: 01323 644579

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