

**The Parish of St Margaret of Antioch
and St Clement, Great Ilford**



**Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2022**

St Margaret's Church, Balfour Road, Ilford IG1 4HZ

Incumbent: Fr Stephen Pugh 70 Brisbane Road, Ilford IG1 4SL

Bank: The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

Independent examiner: Mr Martin Charlesworth 65 Rous Road, Buckhurst Hill IG9 6BU

Parish web site: www.stmargaretilford.org.uk

Charity number: 1128169

Administrative information

The Church of St Margaret of Antioch is situated in Balfour Road, Ilford IG1 4HZ. It is part of the Diocese of Chelmsford, and in the Episcopal Area of Barking. The correspondence address is: 70 Brisbane Road, Ilford IG1 4SL.

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. Under provisions of the 2006 Charities Act, implemented in 2008, parishes with an annual income over £100,000 have to register with the Charities Commission; the PCC registered at the beginning of 2009.

PCC members who have served from 1 January 2021 until the date this report was approved are:

<i>Incumbent</i>	Fr Stephen Pugh	Chair
<i>Churchwardens</i>	Charles Acolatse	Helen Cansick
<i>Representatives on Redbridge Deanery Synod</i>	(two vacancies)	
<i>Elected members</i>	Jannis Abley (Secretary)	Jenny Bowen Peter Fox Terry English Vijin Paulraj Krystyna Retecka Gladstone Rajakulendran (Treasurer) Stephen Romaniuk

Structure, governance and management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

In 2022 the PCC met in January, April, June, July and November. Meetings are held in the church hall. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

Aims and purposes

The PCC of St Margaret of Antioch and St Clement has the responsibility of co-operating with the incumbent, Fr Stephen Pugh, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church and church hall of St Margaret of Antioch and the house at 80 Ingleby Road, Ilford.

Mission Statement

Welcoming, transforming and growing together in God's love

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our worshipping community. We try to enable all people to live out their faith through:

- Worship and prayer; furthering their knowledge about the Christian faith
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

Report on proceedings of the Parochial Church Council and activities of the parish

2022 saw church life returning to something more like 'normal' after the disruption both to church, and every other strand of life, caused by the Covid-19 pandemic which hit the world in 2020. We are still working out exactly what the 'new normal' is for the future, and this is likely to be the case for some time yet. The experience at St Margaret's has been that church attendances have not returned to pre-covid days, as is also the experience of most other churches. Responsibilities for running St Margaret's therefore fall on fewer people, but we are grateful for the many people who give of their time and gifts to support and further the work of St Margaret's. On Sunday's it is very good that we are able to serve refreshments after the Eucharist, which is an important opportunity for building a sense of community and fellowship amongst members of the congregation. Thanks go to Krystyna Retecka and Fatima Semedo for organising the refreshments each week.

All meetings of the PCC were held in person in 2022. Topics discussed at PCC meetings during 2022 included: a decision to join the organisation Inclusive Church; an initial exploration of the possibility of installing solar panels on the church and hall roof; buying cushion runners for the pews in church to make it a more comfortable and warmer experience sitting on the pews; on-going negotiations with Little Rascals (Ilford) Ltd for a renew lease for them to use the church hall to run their pre-school business. The Treasurer gives an update on financial matters at every PCC meeting. Other 'routine' matters at PCC meetings includes planning for, and afterwards reviewing, special services and events in the year. Each meeting also receives reports from the activities of Redbridge Citizens, the Ilford MMU and the Redbridge Deanery Synod. Safeguarding is taken seriously by the PCC and each year the PCC reviews and re-affirms its Safeguarding Policy for the parish, to ensure we give the proper protection to children, young people and vulnerable adults.

It is always good each year to be able to welcome students in Year 2 at Christchurch Primary School who visit the church in the autumn term to learn about objects you can see inside a church.

St Margaret's is part of the Ilford Mission and Ministry Unit (MMU), together with St Luke and St Mary, Ilford. Our vision is for the three parishes to be a transforming presence in our communities both individually and collectively, by supporting the life and witness of each parish and exploring fresh ways of advancing the Kingdom of God.

At the end of May we said goodbye to Fr Tom Britt, who had served as Curate at St Margaret's for 13 months. His four year period as a Curate in Chelmsford Diocese first at Wanstead and then Ilford had come to an end. He was subsequently appointed as a Hospital Chaplain.

Our biggest social event of the year is our Mayfayre, held on 28 May 2022. This is a community event centred around a historic tradition to crown a May Queen and a display of Maypole dancing. There is also Morris Dancing, Indian Dancing, refreshments, various stalls and children's activities.

During the season of Advent we had a 'Travelling Crib'. Small nativity figures stayed in a different home of members of the congregation from the First Sunday of Advent until Christmas Eve, and provided a focus for prayer, reflection and meditation on the birth of Christ. This was a new initiative for St Margaret's, and well received. On Christmas Eve the children from Discoverers treated us to a Nativity play, which attracted a very large congregation. Huge thanks to Marilyn How for writing the play and rehearsing over several weeks to prepare the children, and to the children for their enthusiasm and commitment. With the ending of Covid-19 restrictions, Midnight Mass on Christmas Eve reverted to our traditional time of 11.00pm.

The funeral of Ann Williams, a long standing member of St Margaret's took place in December 2022. Ann had been involved in the life of St Margaret's in various ways over a long period of time, including as Electoral Roll Officer, church hall treasurer, lesson reader at the Sunday Eucharist, a Eucharistic Minister and a PCC member.

The number on the Church Electoral Roll at the APCM in 2022 was 68. During 2022 there were eight baptisms. Three people were admitted to Holy Communion. Three funerals were held in church. There were no weddings.

Tea's Company

Sharon Daughters

Tea's Company is a community event held on Thursdays about once a month. Last year we managed to have six with about 15 people attending (including helpers). This number has increased recently, including people from the wider community, as well as church members. We plan to hold the tea's on the third Thursday of the month (except December) which helps with attendance. Regular helpers (Anne, Carole, Jenny, Judith & Kevin) have continued to provide delicious homemade cakes, cleaning up skills and plenty of chat which I'd like to thank them for.

Support for Charities

Helping those in need is a demonstration of our faith. Lent is a season when we traditionally raise money to support the work of a charity, and in Lent 2022 we collected money in support of Young Minds. This is a charity that fights for a world where no young person feels alone with their mental health, and ensures that all young people get the mental health support they need when they need it. During the season of Advent, leading up to Christmas, we collected items of food and other goods to support the work of the Redbridge Food Bank. It provides an emergency three-day supply of nutritionally balanced food and support to local people in crisis who are referred to them. They are part of a nationwide network of foodbanks, supported by The Trussell Trust, working to combat poverty and hunger across the UK

Redbridge and Ilford Citizens

Jenny Bowen

As a member of the Redbridge Citizens (RC) Housing Team I have to report that there has been only slow progress towards the building of Redbridge's first Community Land Trust (CLT) housing. London Community Land Trust (LCLT) continued to meet with the council officers working on the sites in Clements Road and Loxford Lane on our behalf and reported back to us. There were also 3 meetings involving the council officers which I was able to attend. We were still unable to get a response from Jas Athwal, the Council Leader, to meet with us to discuss building CLT homes beyond these 2 sites, towards the 250 that he promised.

In September I attended the LCLT AGM in Lewisham along with another member of the RC Housing Team from SS Peter and Paul Catholic Church. It was interesting to learn about CLT projects in other London boroughs.

I attended 2 RC Borough Meetings where people from all the member institutions can meet to discuss progress on various projects. However, St Margaret's is not currently represented on the Borough Executive Committee where decisions and plans are made. Because of other commitments, I do not feel able to take on this role so it would be good if we could find a volunteer willing to do so, so that we are properly represented.

In January, Fr Tom and I carried out a listening campaign to find out what issues were concerning people from St Margaret's. We spoke to groups of people on 2 consecutive Sundays over coffee and emails were received from people who could not be there. Our top issues were around traffic and the environment, especially road safety and air pollution around Christchurch School. When these issues were taken to the Borough Meeting, they were not voted through as among the top issues to be taken forward to the Accountability Assembly and put to the leaders of the 2 main parties in the local elections. These issues were hate crime and youth safety, plus the ongoing building of CLT homes.

A small group from St Margaret's attended the Accountability Assembly held in March at Palmer Academy where we heard representatives from the Labour and Conservative parties agree to work with us on all our asks. Unfortunately, RC have been unable to get a meeting with Jas Athwal to discuss how our concerns will be taken forward despite emails and even a delegation of various members, including pupils from the school, walking from Palmer Academy to the Town Hall to deliver a letter to him.

Although the issues from our listening campaign were not part of the asks at the Accountability Assembly, we as a member institution have formed a group with guidance from our Borough Organiser, Mary Senjobi, to work towards having a School Streets scheme put into place around Christchurch School. If anyone would be interested in joining this group or would like to find out more about Redbridge Citizens, please speak to Jenny.

"Who sings, prays twice!" said St. Augustine, himself a fine flautist (we are told).

I have been fortunate to have been associated with St. Margaret's since February 2010 and am grateful to have had the privilege of working with a priest who knows what liturgical celebration is about and takes great care to make sure that all concerned are involved in the celebration and its preparation. St. Margaret's is fortunate to have enjoyed the service and dedication of Fr. Stephen for so long.

Here's a thought! The longstanding problem with liturgical music is that, of its nature, it is ephemeral and needs constant review, adaptation and re-creation. The architecture, sculpture, painting are fairly permanent. But the ways of celebrating our shared faith need constant appraisal and adaptation if they are to remain relevant to an ever changing worshipping community. Of course, that means that the members of that community need to get involved and be prepared to accept new or different ideas and ways of expression. St. Margaret's has been carefully accepting of such change, while still holding on to the valuable, well known and trusted musical expressions of faith, hope and the community. But here's a challenge: what should the liturgical music be like in today's multicultural and very diverse society? I ask the question because, if the community is to be grown, people must be attracted and involved – AND they need to offer their opinions, talents and service, realising that such service is **a long-term commitment**. There are all kinds of liturgical style – some more enduring and inclusive than others – but the whole thing is lead by the Parish Priest, with the PCC, with the support and input of the congregation/community. Whoever the PP is, he/she needs that support and commitment.

Here's another thing to think about: a parishioner, in another church I service as organist, complained to me that the children don't know how to behave in church and don't seem to know the hymns or how the services work. It was a genuine worry for them but my response was a question: how would they know anything about the liturgy, when they haven't been part of it?

I've talked about the importance of genuine commitment and at this point I would like to commend the group of Cantors – Janet, the two Ann's, Terry and Andrea, for their talent, their service and their constancy – turning up for rehearsals and leading the singing so faithfully. Why not come and join them? We meet twice a month on a Thursday evening, 7.00 – 8.00 pm - **ALL ARE WELCOME**.

The church is well served by the instruments we have and which are well maintained by Michael Blyton (organ) and Frances Ellisden (piano). Both instruments are over 100 years of age and both have enjoyed major restoration. The organ is good for another 50 years but the piano is, sadly, in its declining years. Nothing to worry about in the next year or two, but it might be worth putting a replacement on the wish list and keeping eyes open for a decent replacement. Auctions are a good place to find quality instruments that are guaranteed, worth playing and up to the accompanying role. There is a substitute electronic instrument for use in emergencies or as an additional instrument if required.

Overall, I have always been encouraged by the involvement of the congregation in their responses and singing. I've even had some positive feedback (on occasion!) and am grateful for it. Repertoire has expanded over the year with the addition of Bernadette Farrell's 'O God you search me and you know me', the office hymn for the Transfiguration 'O raise your eyes on high and see' (Prinknash Tone), the version of 'The Lord's my shepherd' by Stuart Townend and the hymn 'All are Welcome in this place' by Marty Haughen. In terms of the organ Preludes and Voluntaries, I've tried to cover a variety of style and genre over the past 500+ years in keeping with the main theme of the liturgy.

On a personal note, I'm grateful that you have allowed me to 'walk a bit of the road' with you for the past 13 years. I'm getting on in years now – and feeling it! My own commitment is to stay for as long as I'm needed and assist with a new priest in any way I can.

Discoverers *Jenny Bowen, Helen Cansick and Marilyn How*

Discoverers is run every Sunday and is led by a different leader each week: Helen Cansick, Jenny Bowen and Marilyn How (on a 3-week rota). The sessions are run in a variety of ways and include teaching the children about Jesus, Christianity, bible stories, prayers and community through arts and crafts, and drama workshops. After each Sunday School session, the children share with the congregation what they have learned. For example, the children may share a picture that they have drawn or perform a short bible story that expresses their learning and encourages their Christian journey. Since December 2022, we have 14 children who attend Discoverers on a regular basis.

For Easter, the children attended an activity session on Good Friday, which included using pictures to explain the Easter story and discussing the importance of Easter. The children also did finger painting to create butterflies to represent new life. They also made a large cross, which the children decorated using finger painting, as well as writing their names on the cross, to affirm their faith in Jesus.

On Remembrance Sunday, the children held poppies and worked as a team to recite a poem about Remembrance Sunday to the congregation.

At Christmas, the children rehearsed and performed a Nativity play as part of a Nativity service that was held on Christmas Eve. Other children from the local community were also invited to perform and participate, thus increasing the number of children attending church. The age range of the children was 3-15 years and we had 20 children in total who took part. The children learned the importance of the nativity story through drama workshops, which included: drama-based games and exercises that focused on the nativity story, as well as learning songs. The rehearsals encouraged the children to build their confidence, to work as a team, and to increase their understanding of the birth of Jesus. This year was the largest congregation we have ever had for our Christmas Eve afternoon service, with many local people from the community, as well as church members attending. The numbers for Discoverers have also increased since the nativity play, as some of the children who participated in the nativity have since been attending regular Discoverers sessions.

The objective for Discoverers is to introduce the basics of Christianity, and help children discover the teachings of Jesus in an age-appropriate way. Our focus is on simple lessons to help them know God's love for them and to understand how they can show that love to others through kindness, respect, love, and forgiveness in their everyday lives at home and at school.

Traidcraft *Sharon Daughters*

Traidcraft was organised by Sharon Daughters at St Margaret's. The amount sold in church and at various events had increased. Unfortunately, Traidcraft went into administration in January 2023, however there is still stock available and fairtrade is still very important. Hopefully the church will still be in a position to promote this. Transform Trade (Traidcraft's sister charity) has not been directly affected so we will still be able to support their work. There were two fundraising events held raising £155 for them.

Children's Society *Sharon Daughters*

The amount donated in boxes has risen to £431 for the year. We only have a few regular box holders now but The Children's Society was given a big boost by Ann Marney and her family. They had an open garden in July, in which their beautiful garden had lots of visitors and an impressive £1380 was raised. The Children's Society were very grateful for raising the money and awareness to their cause. A further £155 was donated during afternoon tea's in February and November.

The Church Hall

The hall is the meeting place for local community groups of children and adults. The hall is heavily used each day of the week by Little Rascals Pre-School, Indian Dance classes, Guides, Keep Fit classes. The hall is a valuable resource for use by the local community, as well as being an important source of income for the church. Kathy Wicks has taken on the role of Hall Booking Secretary, and is enthusiastically increasing the number of one-off bookings.

Redbridge Deanery Synod

Redbridge Deanery Synod, comprising of the clergy and lay elected representatives from the parishes of Redbridge Deanery Synod provides the PCC with a link between the parish and the wider structures of the church. Unfortunately, the parish has not been able to find any representatives to attend Deanery Synod meetings for the past two years. A new three year term of office for deanery Synod representatives begins in 2023, and it is hoped the APCM will be able to elect two people to represent St Margaret's at the Deanery Synod. Some members of the congregation did attend an open meeting of the Synod in 2022 held at St Paul, Goodmayes, to welcome the new Bishop of Barking, Bishop Lynne Cullens.

Churchwardens Report on the fabric, goods and ornaments of the church

Helen Cansick

St Margaret Church valuables, furniture, vestments and altar furnishings are secured and in very good order. We maintain a simple and easy tracking system and were audited in September 2021 through the Parochial Inspection process. Work was completed to unblock and repair rainwater downpipes which have caused flaking paint due to damp from leaks. The walls have been allowed to dry and flaking paint scraped off. We plan to carry out the repainting of the damaged areas in early 2023. There continues to be a few pigeons alighting the roof, but no evidence of nesting.

St Margaret Church gardens and grounds continue to look green and beautiful with blooming spring flowers. Following its major prune in 2021, the lime tree is thriving. The church gardens are used by on occasion by rough sleepers. Due to the risks this poses to the users of the site, the large bush located at the boundary of the church hall has been significantly pruned to reduce locations where rough sleeping items can be stored. The newly pruned bush has revealed a perfect low-level climbing tree which is now enjoyed by the congregation children! Thanks to our dedicated gardeners who have maintained the gardens to ensure they continue to look attractive and welcoming.

There has been a range of minor maintenance work undertaken in the hall to ensure that space is safe and serviceable to our tenants and all casual users. This included the replacement of the fire-door mechanism in the church hall. The number of casual hall hires has increased, bringing in much-needed income to the church; many thanks to Kathy Wicks for her effort in managing these bookings.

Our social media presence continues to grow, with posts covering the activities of Discoverers, social events, important life moments of our congregation and key moments in the church calendar. Our posts are often picked up by Chelmsford Diocese who use them to illustrate what is happening in parishes across the diocese.

The after-service tea and cake event has gone from strength to strength, with members of the congregation choosing to celebrate birthdays and other significant life moments with our church family by providing cake and drinks. Thanks for Krystyna and Fatima for their dedication to organising this each week.

Our long-standing flower-arranger, Rosalie Field has finally hung up her secateurs after proving our church with beautiful flowers for many years. We thank her so much for her dedication. Norma Toolsie, Jannis Abley, Sharon Daughters and I have taken on the task of floral decorations in the church, so thanks to you all for giving of your time for this important activity.

We recognised the sad death of Queen Elizabeth II with the compilation of a memory book, where members of the congregation could record their thoughts about the late Queen and any specific memories and photos.

As the lives of our congregation get busier and more challenging, we remain hugely grateful to everyone who gives of their time to enrich the services and the wider life of our church family.

The Parish of St Margaret of Antioch and St Clement, Great Ilford
Annual Parochial Church Meeting held on
Sunday 1 May 2022 at 11.45am

The meeting was chaired by Fr. Stephen Pugh and held in the church hall with 15 parishioners present.

Meeting of Parishioners for the purpose of electing Churchwardens

Apologies for absence - Helen Cansick, Sharon Daughters

Election of Churchwardens - Charles Acolatse and Helen Cansick had been nominated, seconded and expressed their willingness to stand, and so were elected as Churchwardens for the coming year.

Fr. Stephen expressed huge thanks to Helen Cansick for the tremendous job she has done, especially as Charles was away for much of the year and thanks were given to the ex-Churchwardens Jenny Bowen and Vijin Paulraj who supported her through this period. It is good to have Charles back and continuing in his role as Churchwarden.

Annual Parochial Church Meeting

Apologies: as above

Minutes of the last meeting - accepted as a true record of the meeting.

Elections for Parochial Church Council members – we can elect nine people. The following were nominated and elected to serve for one year: Jannis Abley, Jenny Bowen, Terry English, Peter Fox, Vijin Paulraj, Gladstone Rajakulendran, Stephen Romaniuk, Krystyna Retecka

Report on the proceedings of the PCC and activities of the parish – This had been circulated before the meeting. There were no comments.

Report on the financial statement – This had been circulated before the meeting. Thanks were given to Gladstone in his role as Treasurer for overseeing the church finances and preparing the financial statement. Martin Charlesworth (Independent Examiner) is willing to continue examining the accounts.

Annual Parochial Church Meeting

The Annual Parochial Church Meeting will be held on Sunday 28 May 2023 at 11.45am in St Margaret's Church, Balfour Road. All members of the congregation are invited to attend, and those on the Electoral Roll are entitled to vote.

AGENDA

Meeting of Parishioners for the Election of Churchwardens

1. Apologies for absence.
2. Election of two Churchwardens

The Annual Parochial Church Meeting

1. Apologies for absence
2. Minutes of the APCM held on 1 May 2022
3. Matters arising
4. Election of **nine** members to serve on the Parochial Church Council for one year
5. Election of **two** members to serve on the Redbridge Deanery Synod for three years
6. Report on changes to the Electoral Roll since the last APCM
6. Annual Report of the proceedings of the PCC and the activities of the parish generally
7. Financial statements of the PCC for the year ending 31 December 2022
8. Appointment of Independent Examiner
9. Report on the fabric, goods and ornaments of the church
10. Report on the proceedings of Redbridge Deanery Synod
11. Other matters of parochial or general church interest

ST MARGARET OF ANTIOCH, ILFORD
RECEIPTS AND PAYMENTS
1 JANUARY 2022 TO 31 DECEMBER 2022

	Restricted Funds	Unrestricted Funds	Designated Funds	2022	2021
Voluntary receipts					
Tax efficient planned giving		8,279.13		8,279.13	8,351.00
Other planned giving		1,001.00		1,001.00	1,787.92
Collections at services		4,065.38		4,065.38	4,527.36
Other giving		205.00		205.00	207.20
Gift Aid recovered		-		-	-
Legacies		-		-	-
Total voluntary income	0	13,550.51	0	13,550.51	14,873.48
Activities for generating funds		-			-
Income from investments		35,990.76		35,990.76	33,099.86
Church activities					
Statutory fees received		206.00		206.00	684.00
Income from hall		33,737.44		33,737.44	28,082.10
Income from Ingleby Road		34,313.41		34,313.41	33,900.00
Traidcraft sales		2,749.50		2,749.50	2,485.00
Total from church activities		71,006.35		71,006.35	65,151.10
Other income					
Insurance claims		-	-		-
	0	120,547.62	0	120,547.62	113,124.44
Costs of generating funds		0.00		0.00	0.00
Church activities					
Charitable donations		2,510.00		2,510.00	1,595.00
Diocesan parish share		54,081.72		54,081.72	56,032.56
Payments to organists		3,360.00		3,360.00	2,460.00
Clergy expenses		1,742.34		1,742.34	570.88
Total cost of church activities	0	61,694.06	0	61,694.06	60,658.44
Church expenses					
Church running expenses		5,457.70		5,457.70	16,424.41
Church Utility bills		2,995.64		2,995.64	3,268.86
Hall expenditure		29,902.70		29,902.70	14,633.28
Ingleby Road expenditure		7,385.75		7,385.75	5,605.20
Traidcraft expenses		2,732.86		2,732.86	1,992.66
Total cost of church expenses	0	48,474.65	0	48,474.65	41,924.41
Governance costs					
Independent examination of accounts		150.00		150.00	150.00
Total payments	0	110,318.71		110,318.71	102,732.85
Excess of receipts over payments	0	10,228.91	0	10,228.91	10,391.59
Revaluation of fixed assets		-		0.00	-
Unrealised loss on investments	60	-132,718.66		-132,718.66	147,533.12
Carried forward balance		1,905,408.69		1,905,408.69	1,747,483.98
Balance as at 31 December 2020	60	1,782,918.94	0	1,782,918.94	1,905,408.69

ST MARGARET OF ANTIOCH, ILFORD
STATEMENT OF ASSETS AND LIABILITIES
1 JANUARY 2022 TO 31 DECEMBER 2022

	Restricted	Unrestricted	Designated	2022	2021
Cash funds					
Bank Current Account	60	13,570.42		13,630.42	14,951.47
CBF Deposit Account		106,233.50		106,233.50	94,683.54
Total cash funds	60	119,803.92		119,863.92	109,635.01
Investment assets					
CBF Investment Account shares 15829.59		326,816.35		326,816.35	370,201.87
CBF Investment Account (Sale of St Clement's) shares 30139.81		622,263.92		622,263.92	704,870.69
M & G Charifund 7760 units		114,034.75		114,034.75	120,761.12
Total investment assets		1,063,115.02		1,063,115.02	1,195,833.68
Fixed assets					
80 Ingleby Road		600,000.00		600,000.00	600,000.00
Total funds	60	1,782,918.94		1,782,978.94	1,905,468.69

Notes:

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
2. Restricted funds represents £60 collected for the Community Land Trust and not forwarded.
3. The freehold land and building at 80 Ingleby Road Ilford was last professionally valued in December 2016 at £600,000
4. The investment assets i.e M&G Charifund and the CBF Church of England Global Equity Income fund are valued at the mid market value as of 31 December 2022.
- 5 The M&G Charifund fell by 6.7% and the CBF Church of England Global Equity Income fund fell by 11.6% for the year 2022.

Independent Examiner's Report to the Parochial Church Council of St. Margaret of Antioch and St. Clement

I report on the accounts of the Parochial Church Council for the year ended 31 December 2022 which are set out on the attached sheets.

Respective responsibilities of the Parochial Church Council (the PCC) and examiner.

The PCC is responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

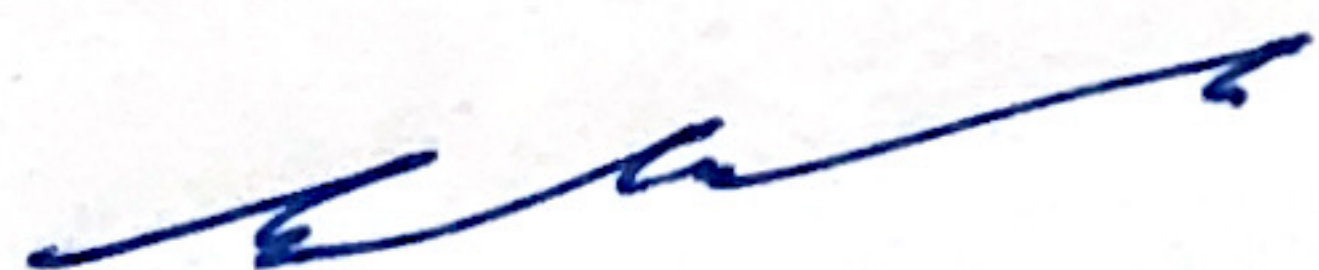
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marin Charlesworth
Retired Bank Manager
65 Rous Road
Buckhurst Hill
Essex IG9 6BU

18 April 2023