

Registered Number: 06616666

Charity number: 1128162

EMMAUS SALFORD
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 30 JUNE 2025

EMMAUS SALFORD
(A Company Limited by Guarantee)

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EMMAUS SALFORD

Report of the trustees for the year ended 30th June 2025

The Trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Emmaus's charitable purpose is to **help people move out of homelessness permanently** by offering a stable home, meaningful work in social enterprises, training, personal development, and long-term companionship and support, fostering independence and self-esteem. Emmaus Salford provides a holistic, community-based solution, focusing on stability and skills to help people rebuild their lives, not just a temporary bed, within the principles of the Emmaus Movement

Emmaus is different because it provides a stable home in a supportive community, alongside meaningful work and opportunities to build a better future. This gives people the chance to take stock of their lives, deal with any issues they might have, and often re-establish relationships with loved ones.

"Companion" is how we refer to those who live in an Emmaus community, where they can access work opportunities, training and the opportunity to support themselves and one another.

Emmaus social enterprises generate revenue that pays for companions' home, food and upkeep. This is key to restoring feelings of self-worth, showing these individuals that their actions make a real difference, both to their own life, and the lives of others.

Emmaus Salford is a member of the Emmaus Federation, working with other Communities and groups or agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world, and, in particular, by the exchange of resources, information and expertise with other Emmaus projects worldwide.

The primary objective is the development of a self-sufficient community providing accommodation and a meaningful voluntary work environment, with an appropriate level of support for previously people (Companions) who have experienced homelessness, and others who may be socially disadvantaged. The Community provides a welcoming and supportive place to live and work and for each person to develop within it.

On admission to the community, Companions historically relinquished welfare benefits, however, Emmaus Salford took the decision that Companions could continue to draw universal credit, which provided financial stability. The majority of Companions have moved on to Universal Credit. This has encouraged them to explore work placements, training courses and a move to personal and financial independence. Enhanced Housing Benefit is

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claimed to provide the support tailored to the individual needs of the Companion. The charity's long-term focus is for each Companion to explore and develop their potential. The charity's business and income generating activities are the key focus for development over the next 5 years. Additionally, the Charity operates two strands of Solidarity work, the broader traditional activity of an Emmaus community, led by companions in supporting those less fortunate than themselves and, since 2017, the charity has also operated and is developing a Solidarity Outreach Programme for the wider Salford community. This includes Lucie's Pantry (a social supermarket), a school uniform recycling hub and the People POD's that are operated by Salford City Council. Additionally, the Charity operates "Warm Wednesday Welcome" which provides lunch in the local Church Hall for local people in Salford every Wednesday. Since February 2025, Emmaus Salford has worked in partnership with Elevate Salford when we were awarded funding for a Skill ans Employability Support Worker.

Public benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

We are proud of successfully moving several of our Companions into their own independent accommodation and especially when they have found employment. We strive to support our Companions to develop independence. It takes time and no one is forced to move on unless they feel they are ready. The fact that several have moved on is a measure of our success. We have supported Companions in training courses, developing their skills and gaining in confidence. We have engaged with other agencies, charities, and businesses to ensure the best outcomes for our Companions.

Financial review

This financial year has presented many challenges. The costs incurred in running the Community Home, particularly gas and electricity, have increased significantly. Nevertheless, because of strict cost management and careful budgeting, we have maintained a secure financial basis on which to build for the future. The transformation in changing to a universal Credit based organization caused quite significant strain on the Charities finances initially. Many of the Companions were sanctioned by the DWP because of historic debts/overpayments etc. However, through the perseverance of the Staff Team, those issues were overcome with the result that the Charity is in a far stronger, secure position by the end of the financial year. The very healthy reserves fund is essential to provide a strong foundation, particularly since a new home for Emmaus Salford must be found..

Investment powers and policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are spent in the short term so there are few funds for any longer-term investment.

Reserves policy and going concern

The balance held in reserves at 30th June 2025 was £60,047 of which £37,416 are free reserves, after allowing for funds tied up in fixed assets.

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The Trustees consider that Emmaus Salford should hold sufficient reserves to:

Provide for the support of the Companions
To further the purposes of the Charity
Support Lucie's Pantry

The Charity's reserves will help to ensure that we can continue to provide accommodation and work for our beneficiaries.

The Trustees regularly review the Charity's reserves policy. During the financial years, reserves have improved consistently and the trading figures show a marked improvement, strengthening the general performance.

The policy of actively encouraging Companions into employment and independent living, although slow, has worked with a number of success stories. This is due to many factors but engagement with the Elevate Programme with a designated Support Worker to encourage skills and employability have proved to be very successful. To complement this, new procedures to take on new Companions to "fill the gaps" in the community have provided an increasing number, particularly with using the universal credit model, resulting in a constant higher level of occupation.

The Trustees are confident that the system is working well and that the reserves are at a safe operational level.

The Trustees are aware of the need to maintain a strong reserves policy. A rigorous review of expenditure has been undertaken and is maintained during the day-to-day operation of the charity. Staff are alert to the need to be financially prudent in a difficult financial climate. Financially cautious management is the order of the day, mindful of the need to ensure that reserves are preserved.

Risk management

The Charity is risk averse in all its activities. Staff all complete training in all areas of managing risk. The Charity adheres to the standards required by Emmaus UK and takes every step possible to ensure the smooth and efficient running of the organisation.

Plans for Future Periods

The plans to redevelop the site in Fitzwarren Street Salford continue. Our 2 primary challenges are to continue the smooth running of the Charity BUT to find a new site from which we may operate in the future.

Structure, governance, and management

Emmaus Salford is a company limited by guarantee, number 06616666, governed by its Memorandum and Articles of Association dated 1st June 2008. It is registered as a charity with the Charity Commission, number 1128162, on 19th February 2009.

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In the event of being wound up, trustees are required to contribute an amount not exceeding £1.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. The trustees retire by rotation. The board has an agreed procedure for the appointment of trustees, and all are appointed following open advertisement.

Trustee induction and training

New Trustees have been introduced with a variety of expertise. Steps are taken to ensure a clear introduction to the running of the Charity and their responsibilities as Trustees.

Organisation

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the senior management team.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Reference and administrative information

Company and Charity Name: Emmaus Salford

Charity Number: 1128162

Company Registration Number: 06616666

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Ian Cottam

Hilary Dunn Chair

Marie Griffiths

Erin Portsmouth

Simon Hindley

Janet Davies

Louise Carney

Lisa Clay (resigned September 2024)

Emma Sharples (appointed September 2024, resigned September 2025)

Kirsty Fitzsimons (appointed July 2024)

Senior managers

J Smith CEO

EMMAUS SALFORD**Registered Office**

Emmaus House
101 Fitzwarren Street
Salford
M6 5RQ

Independent Examiners

Hilton Jones t/a Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

Bankers

CAF Bank
25 Kings Hill
West Malling
Kent
ME19 4JQ

Nat West
Prestwich
Manchester
M8 5NW

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Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Emmaus Salford for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Hilary Dunn
Chair

Date: 17th February 2026

Independent examiner's report to the trustees of EMMAUS SALFORD

I report on the accounts of the company for the year ended 30th June 2025, which are set out on pages 8 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Hilton Jones FCCA
Hilton Jones t/a Community Accountancy Service
Hollinwood Business Centre, Albert Street, Oldham OL8 3QL

Date: 17th February 2026

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 June 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Further Details	£	£	£	£
INCOME FROM:					
Donations and legacies	(3)	27,505	-	27,505	46,886
Charitable Activities	(4)	299,487	122,976	422,463	414,174
Investment Income	(5)	1,719	-	1,719	619
Other Income		1,807	-	1,807	-
TOTAL INCOMING RESOURCES		330,518	122,976	453,494	461,679
EXPENDITURE ON:					
Charitable Activities	(6)	328,648	160,545	489,193	432,134
TOTAL RESOURCES EXPENDED		328,648	160,545	489,193	432,134
NET INCOME / (EXPENDITURE)		1,870	(37,569)	(35,699)	29,545
RECONCILIATION OF FUNDS:					
Brought forward		170,746	-	170,746	141,201
Transfers between funds		(37,569)	37,569	-	-
Carried forward	(16)	135,047	-	135,047	170,746

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these financial statements.

BALANCE SHEET

As at 30 June 2025

Company Registration Number: 06616666

	Notes	2025 £	2024 £
Fixed assets:			
Tangible assets	(10)	22,631	19,440
Total fixed assets		<u>22,631</u>	<u>19,440</u>
Current assets:			
Stocks	(11)	-	-
Debtors	(12)	27,152	35,995
Cash at Bank & in Hand		118,627	159,061
Total current assets		<u>145,779</u>	<u>195,056</u>
Liabilities:			
Creditors: Amounts falling due within one year	(13)	23,863	30,750
Net current assets or liabilities		<u>121,916</u>	<u>164,306</u>
Total assets less current liabilities		144,547	183,746
Creditors: Amounts falling due after more than one year	(15)	(9,500)	(13,000)
Total net assets or liabilities		<u><u>135,047</u></u>	<u><u>170,746</u></u>
The funds of the charity:			
Restricted income funds	(16)	-	-
Unrestricted income funds	(16)	135,047	170,746
Total charity funds		<u><u>135,047</u></u>	<u><u>170,746</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 17th February 2026 and signed on their behalf by:

Hilary Dunn

Chair

The notes on pages 11 to 24 form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	£	£
Cash flows from operating activities	(24,326)	(19,404)
Net cash provided by operating activities		
Cash flows from investment activities:		
Interest from investments	1,719	619
Purchase of property, plant and equipment	(17,827)	(4,220)
Net cash applied to investing activities	<u>(16,108)</u>	<u>(3,601)</u>
Change in cash and cash equivalents during the year	(40,434)	(23,005)
Cash and cash equivalents at the beginning of the year	159,061	182,066
Cash and cash equivalents at the end of the year	<u>118,627</u>	<u>159,061</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net outgoing resources	(35,699)	29,545
Depreciation of tangible fixed assets	14,636	12,409
Investment income	(1,719)	(619)
Decrease/(increase) in stocks	-	2,720
Decrease/(increase) in debtors	8,843	(92)
Increase/(decrease) in creditors	(10,387)	(63,367)
Net cash provided by operating activities	<u>(24,326)</u>	<u>(19,404)</u>

The notes on pages 11 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

1. GENERAL INFORMATION

Emmaus Salford is a registered charity operating from Emmaus House, Salford to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Emmaus House, 101 Fitzwarren Street, Salford M6 5RQ. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Alterations	12.5% straight line
Motor Vehicles	20% straight line
Fixtures and Fittings	20% straight line

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 18 restricted funds. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Mossley. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

2. ACCOUNTING POLICIES (continued)

2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.10 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.11 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations and Gift Aid	27,505	-	27,505	46,886
	<u>27,505</u>	<u>-</u>	<u>27,505</u>	<u>46,886</u>

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Donations and Gift Aid	46,886	-	46,886
	<u>46,886</u>	<u>-</u>	<u>46,886</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Sales of Donated Goods	162,875	-	162,875	203,288
Fundraising	-	-	-	2,385
Rental Income	680	-	680	9,576
Housing Benefit	131,077	-	131,077	134,035
Unrestricted grants:				
Salford City Council	4,580	-	4,580	1,890
The Distributors	275	-	275	-
Restricted grants:				
Emmaus UK - Cadent	-	5,000	5,000	-
Emmaus UK Grant - Salaries	-	2,375	2,375	15,000
Emmaus UK Grant - Companions	-	2,423	2,423	-
GMEF Recycling Fund	-	9,984	9,984	-
Salford CVS - Salaries	-	24,794	24,794	-
Salford CVS - Lucie's Pantry	-	13,500	13,500	-
National Lottery Fund - Companions	-	16,900	16,900	-
National Lottery Fund - Salaries	-	48,000	48,000	48,000
	<u>299,487</u>	<u>122,976</u>	<u>422,463</u>	<u>414,174</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Sales of Donated Goods	203,288	-	203,288
Fundraising	2,385	-	2,385
Rental Income	9,576	-	9,576
Housing Benefit	134,035	-	134,035
Unrestricted grants:			
Salford City Council	1,890	-	1,890
Restricted grants:			
Emmaus UK Grant	-	15,000	15,000
National Lottery Fund	-	48,000	48,000
	351,174	63,000	414,174

5. INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest	1,719	-	1,719	619
	1,719	-	1,719	619

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Bank Interest	619	-	619
	619	-	619

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES

		Provision of Services to Homeless	Total Funds	Total Funds
	Notes	Persons 2025	2025	2024
		£	£	£
Building Repairs & Maintenance		15,638	15,638	17,335
Depreciation		14,636	14,636	12,409
Minor Equipment		1,335	1,335	1,579
Rent, Rates & Insurance		17,000	17,000	(31,172)
Container Storage		183	183	629
Rates		7,728	7,728	6,412
Irrecoverable VAT		19,102	19,102	-
Fundraising Expenses		50	50	1,576
Health & Safety		4,246	4,246	2,014
Utilities		63,990	63,990	71,424
Cleaning & Waste Disposal		13,689	13,689	10,697
Subscriptions		843	843	(3,780)
Sundry Expenses		130	130	216
Companions Expenses		-	-	12
Governance Costs	(7)	1,440	1,440	5,940
Trading Costs		23,633	23,633	35,258
Wages & Salaries		158,172	158,172	159,800
Companions Costs		77,044	77,044	81,762
Casual Wages		19,111	19,111	14,292
Staff Training		1,311	1,311	1,842
Travel		2,189	2,189	3,769
Insurance		3,239	3,239	4,281
Volunteer Expenses		390	390	61
Vehicle Running Costs		21,990	21,990	16,169
Support Costs	(7)	22,104	22,104	19,609
		<u>489,193</u>	<u>489,193</u>	<u>432,134</u>
Restricted funds			160,545	136,429
Unrestricted funds			<u>328,648</u>	<u>295,705</u>
			<u>489,193</u>	<u>432,134</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

7. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2025 £	Total 2025 £	Total 2024 £
Support costs			
Bank Charges	844	844	1,792
Printing, postage and stationery	1,849	1,849	1,600
Advertising	5,621	5,621	446
Computer & Software	4,398	4,398	3,030
Legal & Professional Fees	687	687	1,688
Licences & Permits	1,666	1,666	270
Interest Paid	7	7	13
Payroll costs	688	688	868
Telephone	6,344	6,344	9,902
TOTAL SUPPORT COSTS	22,104	22,104	19,609
Governance costs			
Accountancy fees	1,440	1,440	5,940
TOTAL GOVERNANCE COSTS	1,440	1,440	5,940

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets owned by the charity	14,636	12,409
Accountancy fees prior years	-	4,140
Independent examination fees	1,440	1,800
	<u>14,636</u>	<u>12,409</u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

9. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2025 No.	2024 No.
Management and administration staff	2	2
Direct charitable staff	4	4
	<u>6</u>	<u>6</u>

Previous year, not disclosed

	2025 £	2024 £
Wages and Salaries	144,110	145,084
Holiday Pay Accrual	-	-
Social Security Costs	7,510	7,492
Pension Costs	6,552	7,224
	<u>158,172</u>	<u>159,800</u>
Charitable activities	158,172	159,800
Support costs	-	-
	<u>158,172</u>	<u>159,800</u>

The charity considers its key management personnel comprises the Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £65,797 (previous year: £65,797). No employee has benefits in excess of £60,000 (previous year: none).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

10. TANGIBLE FIXED ASSETS

	Leasehold Alterations	Motor Vehicles	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 July 2024	196,481	61,004	22,018	279,503
Additions	17,827	-	-	17,827
At 30 June 2025	214,308	61,004	22,018	297,330
Depreciation				
At 1 July 2024	196,481	47,913	15,669	260,063
Charge for Year	2,228	8,588	3,820	14,636
At 30 June 2025	198,709	56,501	19,489	274,699
NET BOOK VALUE				
At 30 June 2025	15,599	4,503	2,529	22,631
At 30 June 2024	-	13,091	6,349	19,440

11. STOCKS

	2025	2024
	£	£
Donated Goods	-	-

12. DEBTORS

	2025	2024
	£	£
Trade Debtors	3,438	6,650
Other Debtors	676	3,079
Accrued Income	5,360	9,139
Prepayments	17,678	17,127
	27,152	35,995

Debtors and prepayments related to restricted funds £nil (2024: £1,650) and unrestricted funds £27,152 (2024: £34,345).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Creditors	10,756	10,911
Emmaus UK Loan	2,500	1,500
Other Creditors	2,797	11,168
Social Security and Other Taxes	2,282	2,004
Holiday Pay Accrual	-	-
Deferred Income	-	-
Accruals	5,528	5,167
	<u>23,863</u>	<u>30,750</u>

14. DEFERRED INCOME

	2025
	£
Deferred income comprises grants and other income that covers a period beyond the year end	
Balance as at 1 July 2024	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 30 June 2025	<u>-</u>

15. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Emmaus UK Loan	9,500	13,000
	<u>9,500</u>	<u>13,000</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

16. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 July 2024	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2025
	£	£	£	£	£
General Funds	170,746	330,518	(328,648)	(112,569)	60,047
Designated Funds	-	-	-	75,000	75,000
Total Unrestricted Funds	170,746	330,518	(328,648)	(37,569)	135,047

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
General Funds	67,772	398,679	(295,705)	-	170,746
Total Unrestricted Funds	67,772	398,679	(295,705)	-	170,746

Analysis of movements in restricted funds

	Balance at 1 July 2024	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2025
	£	£	£	£	£
Emmaus UK Grant - Salaries	-	2,375	(2,375)	-	-
Emmaus UK Grant - Companions	-	2,423	(2,455)	32	-
Emmaus UK - Cadent	-	5,000	(5,000)	-	-
Emmaus UK - Hampers	-	-	(594)	594	-
Garden Funding	-	-	(1,554)	1,554	-
Charity Service	-	-	(3,432)	3,432	-
Guinness Partnership	-	-	(1,933)	1,933	-
Warm Wednesday	-	-	(724)	724	-
Food & Petrol	-	-	(288)	288	-
IT Equipment	-	-	(211)	211	-
RHS - Plants	-	-	(5,000)	5,000	-
Lidl - IT Equipment	-	-	(1,410)	1,410	-
GMEF Recycling Fund	-	9,984	(9,984)	-	-
Salford CVS - Salaries	-	24,794	(24,794)	-	-
Salford CVS - Lucie's Pantry	-	13,500	(24,860)	11,360	-
Salford CVS - POD's	-	-	(11,031)	11,031	-
National Lottery Fund - Companions	-	16,900	(16,900)	-	-
National Lottery Fund - Salaries	-	48,000	(48,000)	-	-
	-	122,976	(160,545)	37,569	-

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
RBS Charitable Trust, Pendleton Together, Co-operative, LUSH and Semble	1,730	-	(1,730)	-	-
Emmaus UK	516	-	(516)	-	-
Emmaus UK Grant	-	15,000	(15,000)	-	-
Nationwide Building Society	11,129	-	(11,129)	-	-
National Lottery Fund	-	48,000	(48,000)	-	-
Tesco, Salford CVS, B&Q	13,539	-	(13,539)	-	-
Salford CVS, Yorkshire Building Society	211	-	(211)	-	-
Guinness Partnership	433	-	(433)	-	-
The Charity Service	3,649	-	(3,649)	-	-
Neighbourly	1,410	-	(1,410)	-	-
Booth, Emmaus UK and The Lottery Fund	30,863	-	(30,863)	-	-
Salford CVS	8,250	-	(8,250)	-	-
Volunteers Ticket Sales	924	-	(924)	-	-
Aldi	775	-	(775)	-	-
	<u>73,429</u>	<u>63,000</u>	<u>(136,429)</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

17. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

Emmaus UK Grant - Salaries	for salaries
Emmaus UK Grant - Companions	for the costs of employing a key worker
Emmaus UK - Cadent	for roof repairs
Emmaus UK - Hampers	for hampers
Garden Funding	for the garden
Charity Service	for Lucie's Pantry
Guinness Partnership	for Lucie's Pantry
Warm Wednesday	for Church food and drink
Food & Petrol	for food and petrol
IT Equipment	for IT equipment
RHS - Plants	for plants
Lidl - IT Equipment	for IT equipment
GMEF Recycling Fund	for driver's costs
Salford CVS - Salaries	for salaries
Salford CVS - Lucie's Pantry	for Lucie's Pantry
Salford CVS - POD's	for the PODS outside
National Lottery Fund - Companions	for companions
National Lottery Fund - Salaries	for salaries

Purposes of unrestricted funds:

General Funds	for general expenditure
Designated Funds	for future sustainability and funding bids

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Tangible fixed assets	22,631	-	-	22,631
Cash at bank and in hand	43,627	75,000	-	118,627
Other net current assets/(liabilities)	(6,211)	-	-	(6,211)
Total	60,047	75,000	-	135,047

Previous reporting period

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Tangible fixed assets	19,440	-	-	19,440
Cash at bank and in hand	159,061	-	-	159,061
Other net current assets/(liabilities)	(7,755)	-	-	(7,755)
Total	170,746	-	-	170,746

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2025

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2025	2024
	£	£
Unrestricted Funds	135,047	170,746
Held as Fixed Assets	(22,631)	(19,440)
Available funds	<u>112,416</u>	<u>151,306</u>
Designated funds	75,000	-
Free Reserves	<u><u>37,416</u></u>	<u><u>151,306</u></u>

19. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2025: £nil (2024: £nil).

20. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

21. OPERATING LEASE COMMITMENTS

At 31 March 2025 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2025	2024
	£	£
Not later than 1 year	7,632	9,646
Later than 1 year and not later than 5 years	30,532	38,164
After 5 years	-	-
	<u><u>38,164</u></u>	<u><u>47,810</u></u>