

Registered Number: 06616666

Charity number: 1128162

EMMAUS SALFORD
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 30 JUNE 2024

EMMAUS SALFORD
(A Company Limited by Guarantee)

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EMMAUS SALFORD**Report of the trustees for the year ended 30th June 2024**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The purposes of the charity are the alleviation and relief of poverty, hardship, and arising therefrom in conformance with the principles of the Emmaus Movement.

The provision of accommodation, or assistance in such provision, for homeless people on the Salford area and such other places as may see appropriate from time to time (the "beneficiaries").

The rehabilitation of the beneficiaries, as appropriate, and the provisions of education, training (including, without limitation, employment training) and work opportunities. Satisfaction for the beneficiaries, with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity through having a self-supporting life.

The work of other Emmaus communities and groups or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world, and, in particular, (without limitation) by the exchange of resources, information and expertise with other Emmaus projects worldwide.

The primary objective is the development of a self-sufficient community providing accommodation and a meaningful voluntary work environment, with an appropriate level of support for previously homeless people, and other who may be socially disadvantaged. The community provides a welcoming and supportive place to live and work and for each person to develop within it.

On admission to the community, companions (our residents) relinquish welfare benefits, however housing benefit is claimed as companions are entitled to such claims. The community remains reliant on this income stream to provide the support services and homes for companions. The charity's long-term focus is to increase the income from the social enterprise in such a way as to have a surplus, thus reducing reliance on claims for statutory benefits. However, trustees acknowledge that, for the foreseeable future, it is not feasible to set a timescale for achieving this.

The charity's business and income generating activities are the key focus for development over the next 5 years. Additionally, the charity operates two strands of Solidarity work, the broader traditional Solidarity activity of an Emmaus community, led by companions in supporting those less fortunate than themselves and, since 2017, the charity has also

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operated and is developing a Solidarity Outreach Programme for the wider Salford community. This includes Lucie's Pantry (a social supermarket), a school uniform recycling hub and the charity operates the People's POD's that are part of the A Bed Every Night programme (ABEN) in Greater Manchester.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

We are proud of successfully moving several of our Companions into their own independent accommodation and especially because they have achieved employment. We strive to support our Companions to develop independence. It takes time and no one is forced to move on unless they feel they are ready. The fact that several have moved on is a measure of our success. We have supported Companions in training courses, developing their skills and gaining in confidence. We have engaged with other agencies, charities, and businesses to ensure the best outcomes for our Companions.

Financial review

This financial year has presented many challenges. The costs incurred in running the Community Home, particularly gas and electricity, have increased significantly. Nevertheless, because of strict cost management and careful budgeting, we have maintained a secure financial basis on which to build for the future. The very healthy reserves fund is essential because we do need to find new premises which is proving a real challenge.

Investment powers and policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer-term investment.

Reserves policy and going concern

The balance held in reserves at 30th June 2024 was £170,746 of which £151,306 are free reserves, after allowing for funds tied up in fixed assets.

The trustees consider that Emmaus Salford should hold sufficient reserves to:

- Support the welfare of companions
- Maintain Emmaus House and surrounding buildings
- Support Lucie's Pantry

The charity's reserves will help to ensure that we can continue to provide accommodation and work for our beneficiaries.

The trustees regularly review the charity's reserves policy. During the financial years, reserves have improved consistently and, although the figures have not necessarily remained at the target level, the trading figures show a marked improvement, strengthening the general performance.

EMMAUS SALFORD

The policy of actively encouraging companions into employment and independent living, although slow, has worked with a number of success stories. To complement this, new procedures to take on new companions to "fill the gaps" in the community have provided an increasing number, resulting in a constant occupation level and people able to actively engage in the work of the charity.

The trustees are confident that the system is working well and that the reserves are at a safe operational level.

The trustees are aware of the need to maintain a strong reserves policy. A rigorous review of expenditure has been undertaken and is maintained during the day-to-day operation of the charity. Staff are alert to the need to be financially prudent in a difficult financial climate. Financially cautious management is the order of the day, mindful of the need to ensure that reserves are preserved.

Risk management

The Charity is risk averse in all its activities. Staff all complete training in all areas of managing risk. The Charity adheres to the standards required by Emmaus UK and takes every step possible to ensure the smooth and efficient running of the organisation.

Plans for Future Periods

The plans to redevelop the site in Fitzwarren Street Salford continue. Our 2 primary challenges are to continue the smooth running of the Charity BUT to find a new site from which we may operate in the future.

Structure, governance, and management

Emmaus Salford is a company limited by guarantee, number 06616666, governed by its Memorandum and Articles of Association dated 1st June 2008. It is registered as a charity with the Charity Commission, number 1128162, on 19th February 2009.

In the event of being wound up, trustees are required to contribute an amount not exceeding £1.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. The trustees retire by rotation. The board has an agreed procedure for the appointment of trustees, and all are appointed following open advertisement.

Trustee induction and training

New Trustees have been introduced with a variety of expertise. Steps are taken to ensure a clear introduction to the running of the Charity and their responsibilities as Trustees.

Organisation

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the senior management team.

EMMAUS SALFORD**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Reference and administrative information

Company and Charity Name: Emmaus Salford

Charity Number: 1128162

Company Registration Number: 06616666

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Ian Cottam

Hilary Dunn Chair

Marie Griffiths

Erin Portsmouth

Simon Hindley

Janet Davies

Louise Carney

Marc Stanton (resigned October 2023)

Lisa Clay (appointed April 2024, resigned September 2024)

Emma Sharples (appointed September 2024)

Kirsty Fitzsimons (appointed July 2024)

Senior managers

J Smith CEO

Registered Office

Emmaus House

101 Fitzwarren Street

Salford

M6 5RQ

Independent Examiners (2024)

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

EMMAUS SALFORD**Independent Examiners (2023)**

Gortons Chartered Accountants
Stanmore House
64-68 Blackburn Street
Radcliffe
Manchester
M26 2JS

Bankers

CAF Bank
25 Kings Hill
West Malling
Kent
ME19 4JQ

Virgin Money
30 St Vincent Place
Glasgow
G1 2HL

Nat West
Prestwich
Manchester
M8 5NW

EMMAUS SALFORD**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Emmaus South Manchester Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Hilary Dunn
Chair

Date: 4th March 2025

Independent examiner's report to the trustees of EMMAUS SALFORD

I report on the accounts of the company for the year ended 30th June 2024, which are set out on pages 8 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 4th March 2025

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
For The Year Ended 30 June 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Further Details	£	£	2024	2023
				£	£
INCOME FROM:					
Donations and legacies	(3)	46,886	-	46,886	52,327
Charitable Activities	(4)	351,174	63,000	414,174	424,991
Investment Income	(5)	619	-	619	432
Other Income		-	-	-	4,624
TOTAL INCOMING RESOURCES		398,679	63,000	461,679	482,374
EXPENDITURE ON:					
Charitable Activities	(6)	295,705	136,429	432,134	434,723
TOTAL RESOURCES EXPENDED		295,705	136,429	432,134	434,723
NET INCOME / (EXPENDITURE)		102,974	(73,429)	29,545	47,651
RECONCILIATION OF FUNDS:					
Brought forward		67,772	73,429	141,201	93,550
Transfers between funds		-	-	-	-
Carried forward	(16)	170,746	-	170,746	141,201

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these financial statements.

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Company Registration Number: 06616666

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CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
Cash flows from operating activities	(19,404)	49,564
Net cash provided by operating activities		
Cash flows from investment activities:		
Interest from investments	619	432
Purchase of property, plant and equipment	(4,220)	-
Net cash applied to investing activities	(3,601)	432
Change in cash and cash equivalents during the year	(23,005)	49,996
Cash and cash equivalents at the beginning of the year	182,066	132,070
Cash and cash equivalents at the end of the year	159,061	182,066

NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net outgoing resources	29,545	47,651
Depreciation of tangible fixed assets	12,409	12,379
Investment income	(619)	(432)
Decrease/(increase) in stocks	2,720	(600)
Decrease/(increase) in debtors	(92)	(2,446)
Increase/(decrease) in creditors	(63,367)	(6,988)
Net cash provided by operating activities	(19,404)	49,564

The notes on pages 11 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

1. GENERAL INFORMATION

Emmaus Salford is a registered charity operating from Emmaus House, Salford to provide a Community and support under the worldwide Emmaus model.
The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Emmaus House, 101 Fitzwarren Street, Salford M6 5RQ. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).
the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Alterations	12.5% straight line
Motor Vehicles	20% stright line
Fixtures and Fittings	20% straight line

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 10 restricted funds. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Mossley. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

2. ACCOUNTING POLICIES (continued)

2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.10 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.11 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations and Gift Aid	46,886	-	46,886	52,327
	46,886	-	46,886	52,327

Previous reporting period

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Donations and Gift Aid	52,327	-	52,327
	52,327	-	52,327

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Sales of Donated Goods	203,288	-	203,288	188,125
Fundraising	2,385	-	2,385	-
Rental Income	9,576	-	9,576	-
Housing Benefit	134,035	-	134,035	142,564
Unrestricted grants:				
Salford City Council	1,890	-	1,890	-
Restricted grants:				
Emmaus UK Grant	-	15,000	15,000	2,005
Tesco, Salford CVS, B&Q	-	-	-	410
The Charity Service	-	-	-	3,750
Booth, Emmaus UK and The Lottery Fund	-	-	-	33,800
National Lottery Fund	-	48,000	48,000	-
JH Rausing Trust	-	-	-	4,560
Salford CVS	-	-	-	5,900
Salford CVS	-	-	-	8,250
Volunteers, Ticket Sales	-	-	-	1,877
Aldi	-	-	-	1,000
Nationwide Building Society	-	-	-	32,750
	351,174	63,000	414,174	424,991

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period			
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2023	2023	2023
	£	£	£
Sales of Donated Goods	188,125	-	188,125
Housing Benefit	142,564	-	142,564
Restricted grants			
Emmaus UK	-	2,005	2,005
Tesco, Salford CVS, B&Q	-	410	410
The Charity Service	-	3,750	3,750
Booth, Emmaus UK and The Lottery Fund	-	33,800	33,800
JH Rausing Trust	-	4,560	4,560
Salford CVS	-	5,900	5,900
Salford CVS	-	8,250	8,250
Volunteers, Ticket Sales	-	1,877	1,877
Aldi	-	1,000	1,000
Nationwide Building Society	-	32,750	32,750
	330,689	94,302	424,991

5. INVESTMENT INCOME

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2024	2023
	2024	2024	2024	2023
	£	£	£	£
Bank Interest	619	-	619	432
	619	-	619	432

Previous reporting period			
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2023	2023	2023
	£	£	£
Bank Interest	432	-	432
	432	-	432

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Provision of Services to Homeless Persons	Total Funds	Total Funds
		2024	2024	2023
		£	£	£
Building Repairs & Maintenance		17,335	17,335	33,836
Depreciation		12,409	12,409	12,379
Minor Equipment		1,579	1,579	-
Rent, Rates & Insurance		(31,172)	(31,172)	37,550
Container Storage		629	629	-
Rates		6,412	6,412	-
Bad Debts		-	-	1,978
Fundraising Expenses		1,576	1,576	-
Health & Safety		2,014	2,014	1,496
Utilities		71,424	71,424	43,955
Cleaning & Waste Disposal		10,697	10,697	10,699
Subscriptions		(3,780)	(3,780)	-
Sundry Expenses		216	216	9,031
Companions Expenses		12	12	72,125
Governance Costs	(7)	5,940	5,940	5,293
Trading Costs		35,258	35,258	22,875
Wages & Salaries		159,800	159,800	144,968
Companions Costs		81,762	81,762	-
Casual Wages		14,292	14,292	-
Staff Training		1,842	1,842	-
Travel		3,769	3,769	-
Insurance		4,281	4,281	-
Volunteer Expenses		61	61	-
Vehicle Running Costs		16,169	16,169	13,310
Support Costs	(7)	19,609	19,609	25,228
		<u>432,134</u>	<u>432,134</u>	<u>434,723</u>
Restricted funds			136,429	55,830
Unrestricted funds			<u>295,705</u>	<u>378,893</u>
			<u>432,134</u>	<u>434,723</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

7. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2024 £	Total 2024 £	Total 2023 £
Support costs			
Bank Charges	1,792	1,792	1,902
Printing, postage and stationery	1,600	1,600	-
Advertising	446	446	-
Computer & Software	3,030	3,030	-
Legal & Professional Fees	1,688	1,688	11,940
Licences & Permits	270	270	-
Interest Paid	13	13	-
Payroll costs	868	868	-
Telephone	9,902	9,902	11,386
TOTAL SUPPORT COSTS	19,609	19,609	25,228
Governance costs			
Accountancy fees	5,940	5,940	5,050
Trustees' Indemnity Insurance	-	-	243
TOTAL GOVERNANCE COSTS	5,940	5,940	5,293

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets owned by the charity	12,409	12,379
Accountancy fees prior years	4,140	5,050
Accountancy fees 2024	1,800	-
	<u>12,409</u>	<u>12,379</u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

9. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	No.	No.
Management and administration staff	2	-
Direct charitable staff	4	-
	<u>6</u>	<u>-</u>

Previous year, not disclosed

	2024	2023
	£	£
Wages and Salaries	145,084	144,968
Holiday Pay Accrual	-	-
Social Security Costs	7,492	-
Pension Costs	7,224	-
	<u>159,800</u>	<u>144,968</u>
Charitable activities	159,800	144,968
Support costs	-	-
	<u>159,800</u>	<u>144,968</u>

The charity considers its key management personnel comprises the Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £65,797 (previous year: £not disclosed). No employee has benefits in excess of £60,000 (previous year: none).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

10. TANGIBLE FIXED ASSETS

	Leasehold Alterations	Motor Vehicles	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 July 2023	196,481	61,004	17,798	275,283
Additions	-	-	4,220	4,220
At 30 June 2024	196,481	61,004	22,018	279,503
Depreciation				
At 1 July 2023	196,481	39,325	11,848	247,654
Charge for Year	-	8,588	3,821	12,409
At 30 June 2024	196,481	47,913	15,669	260,063
NET BOOK VALUE				
At 30 June 2024	-	13,091	6,349	19,440
At 30 June 2023	-	21,679	5,950	27,629

11. STOCKS

	2024	2023
	£	£
Donated Goods	-	2,720

12. DEBTORS

	2024	2023
	£	£
Trade Debtors	6,650	5,491
Other Debtors	3,079	12,974
Accrued Income	9,139	4,206
Prepayments	17,127	13,232
	35,995	35,903

Debtors and prepayments related to restricted funds £1,650 and unrestricted funds £34,345.
Comparative information for year end 2023 isn't available.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	10,911	5,797
Emmaus UK Loan	1,500	1,500
Other Creditors	11,168	14,321
Social Security and Other Taxes	2,004	1,453
Holiday Pay Accrual	-	-
Deferred Income	-	-
Accruals	5,167	71,046
	<u>30,750</u>	<u>94,117</u>

14. DEFERRED INCOME

	2024
	£
Deferred income comprises grants and other income that covers a period beyond the year end	
Balance as at 1 July 2023	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 30 June 2024	<u>-</u>

15. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Emmaus UK Loan	13,000	13,000
	<u>13,000</u>	<u>13,000</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

16. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
General Funds	67,772	398,679	(295,705)	-	170,746
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	67,772	398,679	(295,705)	-	170,746

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
General Funds	58,593	388,072	(378,893)	-	67,772
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	58,593	388,072	(378,893)	-	67,772

Analysis of movements in restricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
RBS Charitable Trust, Pendleton Together, Co-operative, LUSH and Semble	1,730	-	(1,730)	-	-
Emmaus UK	516	-	(516)	-	-
Emmaus UK Grant	-	15,000	(15,000)	-	-
Nationwide Building Society	11,129	-	(11,129)	-	-
National Lottery Fund	-	48,000	(48,000)	-	-
Tesco, Salford CVS, B&Q	13,539	-	(13,539)	-	-
Salford CVS, Yorkshire Building Society	211	-	(211)	-	-
Guinness Partnership	433	-	(433)	-	-
The Charity Service	3,649	-	(3,649)	-	-
Neighbourly	1,410	-	(1,410)	-	-
Booth, Emmaus UK and The Lottery Fund	30,863	-	(30,863)	-	-
Salford CVS	8,250	-	(8,250)	-	-
Volunteers Ticket Sales	924	-	(924)	-	-
Aldi	775	-	(775)	-	-
	73,429	63,000	(136,429)	-	-

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
RBS Charitable Trust, Pendleton Together, Co-operative, LUSH and Semble	2,288	-	(558)	-	1,730
Emmaus UK	660	705	(849)	-	516
Edward Holt Trust	5,290	-	(5,290)	-	-
Nationwide Building Society	868	32,750	(22,489)	-	11,129
Martin Lewis, High Sheriffs, Salford CVS, ESF, Neighbourly, MGS, Duchy of Lancaster	8,927	-	(8,927)	-	-
Tesco, Salford CVS, B&Q	13,417	410	(288)	-	13,539
Salford CVS, Yorkshire Building Society	211	-	-	-	211
Salford CVS	931	-	(931)	-	-
Guinness Partnership	433	-	-	-	433
The Charity Service	522	3,750	(623)	-	3,649
Neighbourly	1,410	-	-	-	1,410
Emmaus UK	-	1,300	(1,300)	-	-
Booth, Emmaus UK and The Lottery Fund	-	33,800	(2,937)	-	30,863
JH Rausing Trust	-	4,560	(4,560)	-	-
Salford CVS	-	5,900	(5,900)	-	-
Salford CVS	-	8,250	-	-	8,250
Volunteers Ticket Sales	-	1,877	(953)	-	924
Aldi	-	1,000	(225)	-	775
	34,957	94,302	(55,830)	-	73,429

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

17. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

RBS Charitable Trust, Pendleton Together,	for a greenhouse, gardening equipment and work to the garden
Co-operative, LUSH and Semble	for companion training
Emmaus UK	for salaries
Emmaus UK Grant	for the costs of employing a key worker
Nationwide Building Society	for salaries
National Lottery Fund	for emergency accommodation
Tesco, Salford CVS, B&Q	for IT equipment
Salford CVS, Yorkshire Building Society	for the school hub
Guinness Partnership	for a community barbecue and seating
The Charity Service	for IT equipment to be used by the social supermarket
Neighbourly	for salaries
Booth, Emmaus UK and The Lottery Fund	for food and fuel to help cost of living
Salford CVS	for day trips for companions
Volunteers Ticket Sales	food for warm Wednesday
Aldi	

Purposes of unrestricted funds:

Free reserves = £151,306

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Tangible fixed assets	19,440	-	-	19,440
Cash at bank and in hand	159,061	-	-	159,061
Other net current assets/(liabilities)	(7,755)	-	-	(7,755)
Total	170,746	-	-	170,746

Previous reporting period

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Tangible fixed assets	27,629	-	-	27,629
Cash at bank and in hand	108,637	-	73,429	182,066
Other net current assets/(liabilities)	(68,494)	-	-	(68,494)
Total	67,772	-	73,429	141,201

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2024

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2024	2023
	£	£
Unrestricted Funds	170,746	67,772
Held as Fixed Assets	(19,440)	(27,629)
Available funds	151,306	40,143
Designated funds	-	-
Free Reserves	151,306	40,143

19. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2024: £nil (2023: £nil).

20. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

21. OPERATING LEASE COMMITMENTS

At 31 March 2024 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2024	2023
	£	£
Not later than 1 year	9,646	29,770
Later than 1 year and not later than 5 years	38,164	6,630
After 5 years	-	42,908
	47,810	79,308