

Company registration number: 06616666

Charity registration number: 1128162

Emmaus Salford

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Gortons
Chartered Accountants
Stanmore House
64-68 Blackburn Street
Radcliffe
Manchester
M26 2JS

Emmaus Salford

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Emmaus Salford

Trustees' Report

The Trustees who are directors for the purposes of company law, present the annual report together with the financial statements and Independent Examiner's Report of the charitable company for the year ended 30 June 2023.

Objectives and activities

Objects and aims

The principal objectives of the charity are:

The alleviation and relief of poverty, hardship and distress arising therefrom, in conformance with the principles of the Emmaus Movement.

The provision of accommodation, or assistance in such provision, for homeless people in the Salford area and such other places as may seem appropriate from time to time (the "beneficiaries").

The rehabilitation of the beneficiaries, as appropriate, and the provision of education, training (including, without limitation, employment training) and work opportunities. Satisfaction for the beneficiaries, with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity through having a self-supporting life.

The support of the work of other Emmaus communities and groups or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world, and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus projects world-wide.

The primary objective is the development of a self-sufficient community providing accommodation and a meaningful voluntary work environment, with an appropriate level of support for previously homeless people, and others who may be socially disadvantaged. The community provides a welcoming and supportive place to live and work and for each person to develop within it.

On admission to the community, companions (our residents) relinquish welfare benefits, however Housing Benefit is claimed as companions are entitled to such claims. The community remains reliant on this income stream to provide the support services and homes for companions. The charity's long term focus is to increase the income from the social enterprise in such a way as to have a surplus, thus reducing reliance on claims for statutory benefits, however, Trustees acknowledge that for the foreseeable future it is not feasible to set a timescale for achieving this.

The charity's business and income generating activities are the key focus for development over the next 5 years. Additionally, the charity operates two strands of Solidarity work, the broader traditional Solidarity activity of an Emmaus Community, led by companions in supporting those less fortunate than themselves and since 2017 the charity has also operated and is developing a Solidarity Outreach Programme for the wider Salford community. This includes Lucie's Pantry (a social supermarket), a school uniform recycling hub and the charity operates the People's PODs that are part of the A Bed Every Night programme (ABEN) in Greater Manchester.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities conducted by the Charity, and all existing and development of services continue to benefit the people who live in the administrative borough of Salford.

The Trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Emmaus Salford

Trustees' Report

Achievements and performance

Our principal achievements this year have been as follows:-

1. To continue our work with companions and to increase the occupancy of the community home. We have had a steady occupancy rate of 88% throughout the year (because one room is not fit for use). The maximum number of people we can accommodate is 21, one of whom is a 'solidarity' place (a companion who has no recourse to public funds or Housing Benefit).
2. We have encouraged companions to undertake training in a variety of courses, including manual handling, banksman and customer service. We have had significant support from We Are Footprint, a recruitment agency who support people who have previously experienced homelessness. Through them, a number of companions have been able to access work placements and work experience. Support has been given in writing CV's and job and interview coaching. One companion has volunteered in the retail arm of another charity to gain more experience and boost her confidence, another has been supported in a digital technology course enabling him to acquire enhanced computer skills. One companion found full time employment and he has been supported until such a time as his job was made permanent and independent accommodation was found for him. Our friends at BOC held mock interviews with companions to offer support as they prepare to move towards independence.
3. Membership of Lucie's Pantry has significantly increased, supporting the local community and special efforts have been made by staff and companions to source more stock. A special initiative was completed to support members over 65 throughout the winter thanks to the generosity of the Local Authority and other donors.
4. The school uniform hub has been a great success, run entirely by our volunteers, whose support is immeasurable.
5. The Warm Wednesday Initiative finally started in Autumn 2022 at the local church hall, providing warmth, lunch and companionship to a number of local people. This project will continue, provided the church community continues to make the facility open to us.
6. The Pods Project has proved to be very challenging, and despite our best efforts we do not have the staff or resources to make this a viable option.
7. The ethos of the Emmaus Movement is to support those less fortunate. We call this solidarity. A companion has volunteered to be our solidarity representative to identify and develop solidarity opportunities in and outside the community home.
8. RHS Bridgewater has given us opportunities to do a basic gardening course and support gardening projects at the community home.
9. Salford University kindly donated 66 reconditioned laptops enabling every companion to receive their own.
10. Staff have received training in equality and diversity, financial management, work ready, autism, ADHD, wellbeing apprenticeship and mental health first aid.
11. Our volunteers continue to give us their time and energy, for which we are very grateful and without whom we would not be able to function and maintain the high standards to which we aim.
12. Financially our sales have been much improved as a result of the diligence and dedication of the staff. Two members of staff have been appointed to support the business aspect of the charity, one with specific responsibility for internet sales and the other to support the companions in the shops. We are confident that the previous year's deficit has been turned into a significant profit, making a realistic contribution to the running cost of the charity as a whole. The decision was taken to increase the weekly membership fee for the Pantry to £3 to reflect the increase in food costs, yet at the same time providing good quality and more diverse range of food available.

Emmaus Salford

Trustees' Report

Financial review

The financial statements for the year to 30 June 2023 show a profit of £47,651 compared with a deficit of £121,677 in the previous year.

Sales of donated goods increased from £156,686 in 2022 to £188,125 this year, an increase of 20%. Income from housing benefit and rental income increased by £25,727 from £116,837 in 2022 to £142,564 this year. Costs decreased by £25,594 from £460,317 in 2022 to £434,723.

During the year the charity received grants and donations totalling £146,629 (2022 - £58,022). The Trustees wish to record their gratitude for all grants and donations received.

Plans for future periods

Policy on reserves

The trustees consider that Emmaus Salford should hold sufficient reserves to:

- Support the welfare of Companions
- Maintain Emmaus House and surrounding buildings
- Support Lucie's pantry

The charity's reserves will help to ensure that we can continue to provide accommodation and work for our beneficiaries.

The Trustees currently consider the appropriate level of reserves to be in a range between £65,000 and £85,000. As at 30 June 2023 free reserves amounted to £40,143 being unrestricted income funds of £67,772 less fixed assets of £27,629 (2022 - £18,585 being unrestricted income funds of £58,593 less fixed assets of £40,008). Total restricted funds amounted to £73,429 (2022 - £34,957).

The Trustees regularly review the Charity's Reserves policy. During the financial year reserves have improved consistently, and although the figure has not necessarily remained at the target level, the trading figures show a marked improvement strengthening the general performance.

The policy of actively encouraging companions into employment and independent living, although slow, has worked with a number of success stories. To complement this, new procedures to take on new companions to 'fill the gaps' in the community have provided an increase in numbers, resulting in a constant occupation level and people able to actively engage in the work of the Charity.

The Trustees are confident that the system is working well and that the reserves are at a safe operational level.

The Trustees are conscious of the need to maintain a strong reserves policy. A rigorous review of expenditure has been undertaken and is maintained during the day to day operation of the Charity. Staff are alert to the need to be financially prudent in a difficult financial climate. Financially cautious management is the order of the day, mindful of the need to ensure that reserves are preserved.

Structure, governance and management

Nature of governing document

Emmaus Salford was registered as a non-profit making company on 11 June 2008 (ref no. 6616666) and was registered as a UK charity (reg no. 1128162) by the Charity Commissioners with effect from 19 February 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up Trustees are required to contribute an amount not exceeding £1.

The charity is a limited company, limited by guarantee, as defined by the Companies Act.

Emmaus Salford

Trustees' Report

Recruitment and appointment of trustees

Trustees are elected in accordance with the Memorandum of Association. The Trustees retire by rotation. The board has an agreed procedure for the appointment of Trustees and all Trustees are appointed following open advertisement.

Two new Trustees were recruited last year to support the board; both have a health and safety background and have made a significant contribution to the decisions made by the Board.

Two Trustees who are specialists in IT, have developed an IT and digital strategy for the charity enabling our systems both administratively and commercially to be used for the benefit of the organisation as a whole and much time has been spent in providing the companions, staff and Trustees with training and understanding of the systems. This is expertise which is invaluable for the smooth and modern running of the organisation as a whole, for everyone concerned which would otherwise be financially unattainable.

Emmaus Salford

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1128162
Company Registration Number: 06616666
The charity is incorporated in England and Wales.
Registered Office: Emmaus House
101 Fitzwarren Street
Salford
M6 5RQ
Independent Examiner: Gortons
Chartered Accountants
Stanmore House
64-68 Blackburn Street
Radcliffe
Manchester
M26 2JS

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mrs P L Lewis (resigned 31 December 2022)
Mr I D Cottam
Mrs H Dunn
Dr M Griffiths
Ms E J Portsmouth
Mr S Hindley
Mrs J E Davies
Ms L Carney
Mr A M E Minnis (resigned 12 December 2022)
Mr M Stanton (appointed 12 December 2022 and resigned 16 October 2023)

Secretary: Ms E J Portsmouth

Senior Management / Leadership Team: Mrs R Richardson, Community Director (Ceased employment 26 August 2022)
Mrs J Smith, Chief Operating Officer

Emmaus Salford

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Emmaus Salford for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

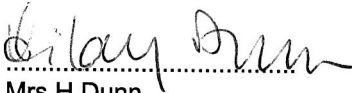
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 March 2024 and signed on its behalf by:



Mrs H Dunn
Trustee

Emmaus Salford

Independent Examiner's Report to the trustees of Emmaus Salford ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Salford as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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27 March 2024

Emmaus Salford

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	4	52,327	94,302	146,629
Charitable activities	5	330,689	-	330,689
Investment income	6	432	-	432
Other income		4,624	-	4,624
Total income		<u>388,072</u>	<u>94,302</u>	<u>482,374</u>
Expenditure on:				
Charitable activities	7	<u>(378,893)</u>	<u>(55,830)</u>	<u>(434,723)</u>
Total expenditure		<u>(378,893)</u>	<u>(55,830)</u>	<u>(434,723)</u>
Net income		<u>9,179</u>	<u>38,472</u>	<u>47,651</u>
Net movement in funds		9,179	38,472	47,651
Reconciliation of funds				
Total funds brought forward		<u>58,593</u>	<u>34,957</u>	<u>93,550</u>
Total funds carried forward	24	<u><u>67,772</u></u>	<u><u>73,429</u></u>	<u><u>141,201</u></u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	4	23,599	34,423	58,022
Charitable activities	5	273,523	-	273,523
Investment income	6	100	-	100
Other income		6,995	-	6,995
Total Income		<u>304,217</u>	<u>34,423</u>	<u>338,640</u>
Expenditure on:				
Charitable activities	7	<u>(402,779)</u>	<u>(57,538)</u>	<u>(460,317)</u>
Total Expenditure		<u>(402,779)</u>	<u>(57,538)</u>	<u>(460,317)</u>
Net expenditure		<u>(98,562)</u>	<u>(23,115)</u>	<u>(121,677)</u>
Net movement in funds		(98,562)	(23,115)	(121,677)
Reconciliation of funds				
Total funds brought forward		<u>157,155</u>	<u>58,072</u>	<u>215,227</u>
Total funds carried forward	24	<u><u>58,593</u></u>	<u><u>34,957</u></u>	<u><u>93,550</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

Emmaus Salford

(Registration number: 06616666)
Balance Sheet as at 30 June 2023

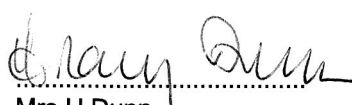
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	27,629	40,008
Current assets			
Stocks	14	2,720	2,120
Debtors	15	35,903	33,457
Cash at bank and in hand	16	182,066	132,070
		<u>220,689</u>	<u>167,647</u>
Creditors: Amounts falling due within one year	17	<u>(94,117)</u>	<u>(101,105)</u>
Net current assets		<u>126,572</u>	<u>66,542</u>
Total assets less current liabilities		154,201	106,550
Creditors: Amounts falling due after more than one year	18	<u>(13,000)</u>	<u>(13,000)</u>
Net assets		<u>141,201</u>	<u>93,550</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		73,429	34,957
Unrestricted income funds			
Unrestricted funds		<u>67,772</u>	<u>58,593</u>
Total funds	24	<u>141,201</u>	<u>93,550</u>

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 27 March 2024 and signed on their behalf by:


Mrs H Dunn
Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 General information

The charity was incorporated as a company in the United Kingdom and the registered office is Emmaus House, 101 Fitzwarren Street, Salford, M6 5RQ.

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Emmaus Salford meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Volunteers

Volunteers give their time and skills to support the charity and social enterprise to help even more people move on from being homeless.

Summary of disclosure exemptions

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and gifts are recognised as income when the charity has control over the item or has received the service, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably, in accordance with the Charities SORP (FRS 102).

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

Grants receivable

Income from grants are recognised when the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Charitable activities

Income on the sale of donated goods and house clearances is recognised when the charity has control over the item or received the service.

Income on housing benefits and rents are recognised on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Support costs

All support costs are allocated to the charitable activities.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including an Independent Examination, strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Leasehold alterations
Fixtures and fittings
Motor vehicles

Depreciation method and rate

Straight line over 8 years
Straight line over 5 years
Straight line over 5 years

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Trade debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

4 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants, including capital grants:			
Grants from other charities	-	89,440	89,440
Regular giving and capital donations	52,327	4,862	57,189
	<u>52,327</u>	<u>94,302</u>	<u>146,629</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Grants, including capital grants:			
Grants from other charities	-	32,444	32,444
Regular giving and capital donations	23,599	1,979	25,578
	<u>23,599</u>	<u>34,423</u>	<u>58,022</u>

5 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Sale of donated goods and house clearances	188,125	188,125	156,686
Housing benefit and rents	142,564	142,564	116,837
	<u>330,689</u>	<u>330,689</u>	<u>273,523</u>

6 Investment income

	Unrestricted General £	Total 2023 £	Total 2022 £
Interest receivable on bank deposits	432	432	100

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Administrative salary costs	144,968	-	144,968	136,852
Companion costs	72,125	-	72,125	74,574
Rent, rates and insurance	37,550	243	37,793	43,648
Shop supplies and equipment	22,875	-	22,875	23,604
Repairs and renewals	33,836	-	33,836	44,829
Light and heat	43,955	-	43,955	39,395
Vehicle costs	13,310	-	13,310	18,188
Health and safety	1,496	-	1,496	3,966
Cleaning and waste	10,699	-	10,699	13,084
Telephone and internet	11,386	-	11,386	11,322
Miscellaneous expenses	9,031	-	9,031	15,969
Legal and professional fees	16,990	-	16,990	12,089
Bad and doubtful debts	1,978	-	1,978	-
Bank and credit card charges	1,706	196	1,902	1,976
Depreciation and profit on sale of fixed assets	12,379	-	12,379	20,821
	<u>434,284</u>	<u>439</u>	<u>434,723</u>	<u>460,317</u>

£378,893 (2022 - £402,779 of the above expenditure was attributable to unrestricted funds and £55,830 (2022 - £57,538) to restricted funds. Included in the above are governance costs of £5,050 (2022 - £6,150) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Finance costs £	Administration costs £	Total 2023 £	Total 2022 £
Trustee indemnity insurance	-	243	243	272
Bank charges	136	-	136	96
	<u>136</u>	<u>243</u>	<u>379</u>	<u>368</u>

Governance costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Independent examination	1,650	1,650	2,000
Accounts preparation	3,400	3,400	4,150
	<u>5,050</u>	<u>5,050</u>	<u>6,150</u>

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

9 Net incoming/outgoing resources

Net outgoing/(incoming) resources for the year include:

	2023 £	2022 £
Operating leases - plant and machinery	11,117	10,788
Operating leases - other assets	17,000	34,000
Other non-audit services	3,400	4,150
Profit on disposal of tangible fixed assets	-	(19,500)
Depreciation of fixed assets	<u>12,379</u>	<u>40,321</u>

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable Activities	<u>6</u>	<u>5</u>

All of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £6,121 (2022 - £5,919).

These payments are allocated to charitable expenses within unrestricted funds.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £2,773 (2022 - £39,835).

The chief executive officer, as the highest paid member of staff, received benefits totalling £43,733 (2022 - £27,690).

11 Independent Examiner's remuneration

	2023 £	2022 £
Independent examination	1,650	2,000
Accountancy services	<u>3,400</u>	<u>4,150</u>
	<u>5,050</u>	<u>6,150</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

13 Tangible fixed assets

	Leasehold Alterations £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2022	196,481	17,798	61,004	275,283
At 30 June 2023	196,481	17,798	61,004	275,283
Depreciation				
At 1 July 2022	196,247	8,288	30,740	235,275
Charge for the year	234	3,560	8,585	12,379
At 30 June 2023	196,481	11,848	39,325	247,654
Net book value				
At 30 June 2023	-	5,950	21,679	27,629
At 30 June 2022	234	9,510	30,264	40,008

14 Stock

	2023 £	2022 £
Finished goods	2,720	2,120

15 Debtors

	2023 £	2022 £
Trade debtors	5,491	10,471
Prepayments	13,232	7,586
Accrued income	4,206	2,947
Other debtors	12,974	12,453
	35,903	33,457

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	2,945	1,901
Cash at bank	179,121	130,169
	182,066	132,070

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,797	575
Loan from Emmaus UK	1,500	1,500
Other taxation and social security	1,453	3,870
Other creditors	14,321	13,918
Accruals	71,046	81,242
	<u>94,117</u>	<u>101,105</u>

18 Creditors: amounts falling due after one year

	2023 £	2022 £
Loan from Emmaus UK	<u>13,000</u>	<u>13,000</u>

In 2013/14 Emmaus UK made a loan of £30,000 to Emmaus Salford. £23,000 of this loan was repaid early in 2014/15. The balance of £7,000 was due to be repaid in 2022/23 and 2023/24. This loan is interest free.

In 2015/16 Emmaus UK made a further loan of £15,000 to Emmaus Salford. This loan is repayable in equal instalments over 10 years. Interest is charged at 1% per annum.

There has been a capital repayment holiday for both loans since 2021 and the situation since has been under discussion together with any interest due.

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	<u>29,770</u>	<u>42,519</u>
Other		
Within one year	-	1,575
Between one and five years	6,630	3,888
After five years	<u>42,908</u>	<u>42,930</u>
	<u>49,538</u>	<u>48,393</u>

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,121 (2022 - £5,919).

Contributions totalling £485 (2022 - £471) were paid after date to the scheme and are included in creditors.

21 Contingent liabilities

There is a contingent liability for grants, and also loans received, from Emmaus UK in prior years, that will all be repayable if Emmaus Salford leaves the Emmaus UK Federation.

22 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

23 Related party transactions

There were no related party transactions in the year.

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

24 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
<i>General</i>				
General funds	58,593	388,072	(378,893)	67,772
Total unrestricted funds	<u>58,593</u>	<u>388,072</u>	<u>(378,893)</u>	<u>67,772</u>
Restricted funds				
RBS Charitable Trust, Pendleton Together Co-operative, Lush Charity Pot and Semble	2,288	-	(558)	1,730
Emmaus UK	660	705	(849)	516
Edward Holt Trust	5,290	-	(5,290)	-
Nationwide Building Society via Community Foundations	868	32,750	(22,489)	11,129
Martin Lewis, High Sherrifs Office, Salford CVS, Neighbourly, ESF, Manchester Guardian Society, Duchy of Lancaster, Food recovery, CAF deliveries, Charity Service deliveries, Clarion Food	8,927	-	(8,927)	-
Tesco, Salford CVS, B&Q	13,417	410	(288)	13,539
Salford CVS, Yorkshire Building Society	211	-	-	211
Salford CVS	931	-	(931)	-
Guinness Partnership	433	-	-	433
The Charity Service	522	3,750	(623)	3,649
Neighbourly	1,410	-	-	1,410
Emmaus UK	-	1,300	(1,300)	-
Booth, Emmaus UK and The Lottery Fund	-	33,800	(2,937)	30,863
J H Rausing Trust	-	4,560	(4,560)	-
Salford CVS	-	5,900	(5,900)	-
Salford CVS	-	8,250	-	8,250
Volunteers, ticket sales	-	1,877	(953)	924
Aldi	-	1,000	(225)	775
Total restricted funds	<u>34,957</u>	<u>94,302</u>	<u>(55,830)</u>	<u>73,429</u>
Total funds	<u><u>93,550</u></u>	<u><u>482,374</u></u>	<u><u>(434,723)</u></u>	<u><u>141,201</u></u>

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General				
General funds	157,155	304,217	(402,779)	58,593
Total unrestricted funds	<u>157,155</u>	<u>304,217</u>	<u>(402,779)</u>	<u>58,593</u>
Restricted				
RBS Charitable Trust, Pendleton Together Co-operative, Lush Charity Pot and Semble	1,975	1,045	(732)	2,288
Emmaus UK	385	3,839	(3,564)	660
Edward Holt Trust	10,023	-	(4,733)	5,290
Nationwide Building Society via Community Foundations	11,994	18,875	(30,001)	868
Martin Lewis, High Sherrifs Office, Salford CVS, Neighbourly, ESF, Manchester Guardian Society, Duchy of Lancaster, Food recovery, CAF deliveries, Charity Service deliveries, Clarion Food	12,240	7,525	(10,838)	8,927
Tesco, Salford CVS, B&Q	17,493	-	(4,076)	13,417
Salford CVS, Yorkshire Building Society	1,229	-	(1,018)	211
Salford CVS	1,425	250	(744)	931
Guinness Partnership	433	-	-	433
Charities Aid Foundation	875	-	(875)	-
The Charity Service	-	980	(458)	522
Lidl	-	499	(499)	-
Neighbourly	-	1,410	-	1,410
Total restricted funds	<u>58,072</u>	<u>34,423</u>	<u>(57,538)</u>	<u>34,957</u>
Total funds	<u><u>215,227</u></u>	<u><u>338,640</u></u>	<u><u>(460,317)</u></u>	<u><u>93,550</u></u>

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

Description of nature of restriction by fund

The specific purposes for which the funds are to be applied are as follows:

RBS Charitable Trust, Pendleton Together Co-operative, Lush Charity Pot and Semble - for a greenhouse, gardening equipment and work to the garden area of Emmaus House

Emmaus UK - for companion training

Edward Holt Trust - for costs of employing a manager for the social supermarket

Nationwide Building Society via Community Foundations - for the costs of employing a key worker

Martin Lewis, High Sherriffs Office, Salford CVS, Neighbourly, ESF, Manchester Guradian Society, Duchy of Lancaster, Food recovery, CAF deliveries, Charity Service deliveries, Clarion Food - to assist the social supermarket in responding to COVID-19

Tesco, Salford CVS, B&Q - for emergency accommodation

Salford CVS, Yorkshire Building Society - for IT equipment

Salford CVS - for emergency food parcels

Guinness Partnership - for the school hub

Charities Aid Foundation - for salaries and companion training

The charity service - for a community barbecue and seating

Lidl - for a cookery book for the social supermarket

Neighbourly - IT equipment to be used by the social supermarket

Emmaus UK - hampers for the social supermarket

Booth, Emmaus UK and The Lottery - for salary costs

J H Rausing Trust - for the social supermarket

Salford CVS - food and fuel to help cost of living

Salford CVS - for the social supermarket

Volunteer, event sales, donations - companion wellbeing fund - day trips for companions

Aldi - winter fund warm Wednesday - food for Warm Wednesday

Emmaus Salford

Notes to the Financial Statements for the Year Ended 30 June 2023

25 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	27,629	-	27,629
Current assets	146,710	73,979	220,689
Current liabilities	(94,117)	-	(94,117)
Long term creditors	(13,000)	-	(13,000)
Total net assets	<u>67,222</u>	<u>73,979</u>	<u>141,201</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	40,008	-	40,008
Current assets	132,690	34,957	167,647
Current liabilities	(101,105)	-	(101,105)
Long term creditors	(13,000)	-	(13,000)
Total net assets	<u>58,593</u>	<u>34,957</u>	<u>93,550</u>