

Abram Community Centre Limited
Limited by Guarantee
28 February 2023
Legal and Administrative Information

The Trustees	Mr Andrew Spencer Mr Stuart Broad Miss Kelly Harris Mr Steven Hyde Mr Anthony Mairs	(Chair)
Secretary	Miss Kelly Harris	
Registered Charity Number	1128157	
Company Number	05976485	
Registered Office / Principle Address	Vicarage Road Wigan Lancashire WN2 5QX	
Independent Examiner	FPS Chartered Certified Accountants Levine House 233 Wigan Road Ashton in Makerfield Wigan WN4 9SL	
Bankers	Nat West Bank Plc 65 gerrard Street Ashton in Makerfield Wigan WN4 9AH	

Abram Community Centre Limited
Company Limited by Guarantee
28 February 2023
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Statement of financial position

Abram Community Centre Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
For the Year Ended 28 February 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

Reference and administrative details are provided on a separate information page at the front of these financial statements.

Structure, governance, and management

The charity is a company limited by guarantee. It was incorporated on 24 October 2006 and registered as a charity on 19 February 2009

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The management committee, who are also the directors for the purpose of company law, and who served during the year were:

Mr Andrew Spencer	
Mr Stuart Broad	
Miss Kelly Harris	Secretary
Mr Steven Hyde	Chair
Mr Anthony Mairs	

None of the management committee has any beneficial interest in the company.

Under the Articles, the members of the management committee are elected at the Annual General Meeting to serve a period of three years, subject to ratification at each Annual General Meeting.

The management committee meet regularly throughout the year to review the strategy, operations and performance of the charity. The management committee are fully responsible for the decision making process operated by the charity.

Current members of the management committee are familiar with the practical work of the charity and their responsibilities and update training is provided when considered necessary. Additionally, new members of the management committee will be provided with appropriate training and induction.

During the financial year the day-to-day management of the charity rested with Mr Andrew Spencer and Mr Steven Hyde.

The management committee have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Abram Community Centre Limited
Company Limited by Guarantee
Trustees' Annual Report (continued)
For the Year Ended 28 February 2023

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Objective and Activities

Abram Community Centre is a registered charity, run by volunteers. All tasks carried out by our volunteers including cleaning, bar work and the running of the centre are done with no paid roles whatever.

We are a community led facility that is passionate about providing a communal place with a multi-purpose for our community. All money generated from hiring the centre goes straight back into maintaining the building and improving our facilities.

Abram Community Centre is home to lots of different groups, clubs and classes which take place every week and throughout the year. Our price structure is set at an affordable price so that everyone can use our facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance

We are proud to welcome hundreds of visitors to our community centre each week.

The centre have put on five community events free of charge this year for our community.

The centre is self-sufficient with all money made from hiring out the centre, we don't require grants to keep open.

Our price structure is set at an affordable price so that everyone can use our facilities.

The centre is open at weekends for parties, christenings and events.

We have a fully licensed with reasonably priced drinks.

Financial Review

As shown in the statement of financial activities on page 4, the net deficit for the year amounted to £42.00

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be maintained at a level equivalent one month's expenditure. The management committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustees' annual report was approved on 23/10/23 and signed on behalf of the board of trustees by:



Mr Andrew Spencer
Director

Abram Community Centre Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Abram Community Centre Limited
Year ended 28 February 2023

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I report to the charity trustees on my examination of the accounts of the Company for year ended 28 February 2023 which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- * accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date:

23.10.23

Amanda Kershaw FCCA
FPS Chartered Certified Accountants
Levine House
233 Wigan Road
Ashton-in-Makerfield
Wigan
WN4 9SL

Abram Community Centre Limited

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Company Limited by Guarantee**Statement of Financial Activities (including Income and Expenditure Account)****For the Year Ended 28 February 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS					
Donations and legacies	4	440	-	440	3,893
Income from charitable activities	5	29,054	3,022	32,076	31,007
Investment income	6	-	-	-	-
Total income		29,494	3,022	32,516	34,900
Expenditure					
Expenditure on raising funds:					
Costs of voluntary income	7	9,329	-	9,329	4,883
Expenditure on charitable activities:					
Community activities	8	19,980	1,984	21,964	33,770
Other expenditure	9	1,265	-	1,265	708
Total expenditure		30,574	1,984	32,558	39,361
Net income/(expenditure) and net movement in funds		(1,080)	1,038	(42)	(4,461)
Total funds brought forward		10,722	1,847	12,569	17,030
Total funds carried forward		9,642	2,885	12,527	12,569

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Abram Community Centre Limited
Company Limited by Guarantee
Statement of Financial Position
As At 28 February 2023

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	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	11	4,056	4,890
CURRENT ASSETS			
Bar Stocks		2,334	2,387
Debtors	12	77	28
Cash at bank and in hand		7,032	6,464
		<u>9,443</u>	<u>8,879</u>
Creditors: amounts falling due within one year	13	<u>(972)</u>	<u>(1,200)</u>
Net current assets		<u>8,471</u>	<u>7,679</u>
Net Assets		<u>12,527</u>	<u>12,569</u>
Funds of the Charity			
Unrestricted funds	16	9,642	10,722
Restricted funds	16	2,885	1,847
Total charity funds		<u>12,527</u>	<u>12,569</u>

For the financial year ended 28 February 2023 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/10/23 and are signed on behalf of the board by:


 Mr Andrew Spencer - Director

Abram Community Centre Limited
Company Limited by Guarantee
Notes to the Accounts
For the Year Ended 28 February 2023

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1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Vicarage Road, Wigan, WN2 5QX

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting Policies

3.1 Basis of Preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling which is the functional currency of the entity.

3.2 Going concern

There are no material uncertainties about the charity's ability to continue.

3.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are restricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes, restricted income funds or endowment funds.

3.4 Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement established.

Income from donated goods at the fair values of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3.5 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3.6 Depreciation

Depreciation is calculated so to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	20% per annum reducing balance basis
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3.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts etc.

3.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.9 Creditors and Provisions

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3.10 Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Abram Community Centre Limited
Company Limited by Guarantee
Notes to the Accounts
For the Year Ended 28 February 2023

4 Donations and legacies	2023	2022
	£	£
Donations and legacies received	440	3893
5 Income from charitable activities	2023	2022
	£	£
Local government grants	5689	11438
Room hire and bar sales	25836	19549
Other income	551	20
	32076	31007
6 Investment Income	2023	2022
	£	£
Interest receivable	0	0

Abram Community Centre Limited
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Notes to the Accounts
For the Year Ended 28 February 2023

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7 Costs of voluntary income

	Total 2023 £	Total 2022 £
Event costs	337	125
Bar Purchases and cost of sales	7,352	1,293
Advertising and promotions	972	2,859
Licence fees	668	606
	9,329	4,883

8 Community activities

	2023 £	2022 £
Staff costs	0	0
Waste Disposal	923	454
Insurance	1,068	1,175
Heat and light	3,744	2,627
Rates and Water	1,432	1,202
Cleaning	1,117	497
Gardening	2,625	4,563
Security & Health & Safety	3,371	3,396
Printing, postage and stationery	337	1,303
Telephone	713	717
Repairs and maintenance	4,301	12,986
Software & Computer Costs	618	2,647
Bank Charges	5	0
Legal fees	0	0
Independent Examiner's fees	696	960
Depreciation	1,014	1,243
	21,964	33,770

9 Other expenditure

	2023 £	2022 £
Sundries	1265	708

10 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

11 Tangible Fixed Assets

	Office Furniture & Eqpt £	Total £
Cost		
At 28 February 2022	11163	11163
Additions	180	180
At 28 February 2023	11343	11343
Depreciation		
At 28 February 2022	6273	6273
Charge for the year	1014	1014
At 28 February 2023	7287	7287
Net book value		
At 28 February 2023	4056	4056
At 28 February 2022	4890	4890

Abram Community Centre Limited
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Notes to the Accounts
For the Year Ended 28 February 2023

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12 Debtors

	2023	2022
£	£	
Trade debtors	77	28
	<u>77</u>	<u>28</u>

13 Creditors due within one year

	2023	2022
£	£	
Accruals	972	1200
	<u>972</u>	<u>1200</u>

14 Share capital

The charity has no share capital being a company limited by guarantee. Each member guarantees to contribute an amount not exceeding £1 in the event of a winding up situation.

15 Restricted Funds

Restricted funds in the year were as follows:

Abram Ward Community Co-operative - computer equipment
 Brighter Borough Fund - 2 way radios
 Wigan Council - Garden equipment etc
 Wigan Council - Lamp post poppies

Abram Community Centre Limited
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Notes to the Accounts
For the Year Ended 28 February 2023

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16 Analysis of movements in funds

Unrestricted Funds :

General fund

Balance 28 February 2022	10722
Incoming resources	29494
Resources expenses	-30574

Balance 28 February 2023	9642
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Restricted Funds

	Balance 28.2.22 £	Incoming Resources £	Resources Expended £	Balance 28.2.23 £
Abram ward community co-operative	1605		-401	1204
Brighter Borough Radios	242		-61	181
Wigan council - garden equipment etc		1522	-1522	0
Wigan Council - lamp post poppies		1500		1500
	1847	3022	-1984	2885

17 Analysis of net assets between funds

	Unrestr- cted Funds £	Restricted Funds £	Total £
Fund balances at 28 February 2023 are represented by:			
Tangible fixed assets	2671	1385	4056
Current assets	7943	1500	9443
Creditors: amounts falling due within one year	-972	0	-972
	9642	2885	12527