

St Mary's Church, West Derby

Annual Report of the Parochial Church Council 2024

The Parochial Church Council of the Ecclesiastical Parish of West Derby, St Mary

Charity Commission Registration No. 1128143

For the year ended 31st December 2024

An Anglican Church in the Diocese of Liverpool and the Province of York

PCC ST MARY'S
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FOR THE YEAR ENDED 31 DECEMBER 2024

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PCC ST MARY'S
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC aims to consult with the Rector on matters of general concern to the parish and to promote in the parish the whole mission of the Church, pastoral, social, evangelistic and ecumenical. The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956.

When planning activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

The following section highlights areas of activity and performance.

Worship

The weekly Sung Eucharist on Sunday at 10.00 a.m. continued to be the principal focus of worship. St Mary's remains committed to continuing and developing this traditional expression of Church.

The Sunday 9:00 a.m. "All Age" Service had a core number of attendees, equally split between adults and children. This less formal service, is aimed at young children and their parents, many of whom were either unfamiliar with the more formal parish Eucharist or preferred a more relaxed setting. This service remains well attended

The Sunday 8:00a.m. Service of Holy Communion continued to be popular with those who prefer a more reflective service.

The Sunday 6:00 p.m. Evensong service was held monthly, usually on the 1st Sunday of the month.

There were 27 Baptisms at St Mary's in 2024. The electoral roll contained 272 members. There were no confirmations in 2024 and St Mary's hosted 2 full weddings and 1 wedding blessing. There were 37 Funerals taken by the clergy in Church and 17 Burial of Ashes Services. There were no funeral services held at the Crematorium or Cemetery.

The Rector's weekly visit to St. Mary's School to lead assembly continues. The Bible study group has met regularly, as has the Mothers Union.

The Rector has been incapacitated for a significant part of this year. He remains on sick leave and so is unable to contribute to this Annual Report.

PCC and Standing Committee:

The Parochial Church Council has maintained its bi-monthly meetings and has been well attended. The council monitors the churches finances and endorses proposals for expenditure. This year our Treasurer, Dave Hale relinquished his role after many years of excellent service but is continuing to offer advice and support to our new Treasurer, Jenny Lake. The PCC also, regularly discusses maintenance of the church building, grounds and gardens, and property matters. Safeguarding, mission and the churches calendar of worship and social activities are also covered.

A small Standing Committee of PCC members meets in the months between meetings to prepare the agenda for each PCC meeting and to deal with any matters which can be dealt with between meetings.

Regular worship has been maintained throughout the year. Sunday services are at 8.00a.m., 9.00 a.m. and the Parish Eucharist service at 10.00 a.m. Evensong services are held at 6.00 p.m. once per month. A Wednesday morning Eucharist at 10.00 a.m. is also held each week.

We are indebted to our Rector, retired clergy members and all age team leaders who have worked tirelessly to ensure that all our services have taken place and been well led. Thanks also to Kathy our Lay Reader for her pastoral contributions and to Gemma and Kathy for their liturgical support at the parish Eucharist. We are also indebted to Kevin Mulcahy, Director of Music, Helen Lunn, our organ scholar, and the choir for their outstanding musical contributions and support. We have seen a number of new recruits to our excellent choir this year and we also have a newly appointed deputy Director of Music, Katherine Wikeley.

There are many more to thank who contribute to our services and the life of the church – the Wardens, Pat Goodman and Stephanie Ellison who ensure each of the services are supported; those who lead our prayers and read the scriptures, our Chalice team, our Serving team, Sacristan and those who wash the sacred linen. Then there are those

who provide refreshments, those who staff the stall at the back of church, those who count the plate money, and those who keep the church tidy. Thanks also must go to our supportive congregations and any whose contribution is unseen.

We are thankful for our fellowship in Christ and look forward with optimism as we seek to encourage more new members to join in our worshipping community.

Thanks be to God.

Brian Yates (Vice Chair P.C.C)

Wardens' Report 2024

2024 was a mixed year at St Mary's. It started as usual but then in September the Rector was placed on extended sick leave. We thank the Rector for all the work he does for St Mary's and also this year we thank Revd Robert Williams especially for taking the role of co-ordinator with Revd Barbara Smith and Revd Jenny Bowen for enabling us to continue with all our services. We also thank all the other people who rallied round.

We continued our normal pattern of 3 morning Sunday services. Monthly Evensong, weekly Wednesday communion and extra occasional services as appropriate. Numbers were steady at the beginning of the year but began to drop towards the end of the year with the exception of the Wednesday morning communion which grew in numbers. Most families with children still attended at the 9.00 service. We thank Kelly and Vinny for sustaining this service so well.

Yet again Evensong and occasional evening services are poorly supported by the congregation. The choir works so hard to inspire our services with their music and their hard work is very much appreciated. They are still looking for younger choristers.

We have still supported baptisms, weddings, funerals and burials of ashes and we thank the clergy and vergers for facilitating these. They mean so much to the people concerned.

The church continued to support community services with other churches including on Good Friday, Remembrance Day and community carols at Christmas. We also continued to host school and charity services including a concert for The Pearl of Africa. We maintain close links with St Mary's school and this year supported primary and secondary school applications for around 60 children. We also maintain our ties with the Millennium Centre and appreciate their support when needed. The church building still causes concern. In 2024 we commenced major essential roof repairs which are ongoing. Heating was another huge expense.

Socially the coffee bar became more used at services and meetings and relocated to the former children's corner. It was used when we welcomed a group from Wales who had come to visit the village.

The church has extensive grounds and we thank Dawn and Alan who continue to maintain them with the help of Rob from the centre and others who keep the gardens tidy. We also really appreciate those who arrange the flowers so beautifully in church. People often comment on how lovely they are.

In October we welcomed the then Bishop of Liverpool to all three Sunday morning services. He seemed to enjoy himself and was an active participant. Services wouldn't function without the cheerful presence of the sidespeople who welcome you to every service, help during the service and tidy up afterwards. The wardens are immensely grateful to them and former wardens Jan and Julie who look after the 8.00 a.m. service.

Stephanie Ellison and Pat Goodman

Secretary's Report 2024

The Parochial Church Council met in full session on seven occasions during the year. The meetings were well attended.

As can be expected, much of the business of the council was of a routine nature, supporting the smooth running of the church.

Some items of business were less routine and are worthy of mention. A small legacy enabled the overhaul and updating of the Public Address system. St. Mary's was proud to be able to host a service for the Royal Air Force / Air Training Corps who were unable to use Liverpool Cathedral. Our facilities were well received.

Following a false start, we were able to resolve the appointment of an Honorary Treasurer. Mrs. Jennifer Lake kindly agreed to take up the position and to work with Mr. Hale, the outgoing treasurer, to achieve a smooth transition.

Our Health and Safety Officer was obliged to step aside, since the Health and Safety Executive had forbidden its employees to occupy formal positions for fear of a conflict of interest. Though we are not bereft of advice, a new nominee is sought.

Thanks to a team of volunteers, tea and coffee is now available after the services on Wednesday and Sunday at 10 o'clock. The facility has been well received and is fully self-financing.

Weekly study sessions were set up during the year. They took place on Sundays at 5 p.m. and preceded either Compline or, on the first Sunday of the month, Choral Evensong.

The Council was happy to lend its support to St. Mary's School by sanctioning its exploration of joining a Multi Academy Trust in partnership with Childwall C/E Primary School, St. Lawrence's C/E Primary School in Kirkdale and Archbishop Blanch High School.

The possibility of regulating the use of the car parks was to be explored, with a view to restricting unauthorised access and raising some revenue in partnership with St. Mary's Millennium Centre.

As a consequence of reducing our Parish Share payments in August, a representative of the Diocese met with two members of the finance group and subsequently with the full council to explain and underline the significance and importance of the Parish Share. Some possible sources of income were outlined – some of which we already have on board. The Council formally committed to honouring the new (reduced) Parish Share payments in full for 2025.

Safeguarding has a regular place on the agenda for council meetings. Since we no longer have exclusive use of the Millennium Centre on Sundays, the council deemed it prudent to advise parents of this. Prominent notices are now displayed urging parents to accompany young children, should they need to use the toilet facilities during services.

The endorsement of Secondary School Admissions forms was dealt with in the Rector's absence by Mrs. Goodman with input from assistant wardens from the 8 o'clock service and from the Lay Leaders of the 9 o'clock service. The process went well and was appreciated by both St. Mary's School and the Year 6 Parents.

In all, it was something of a challenging year, but it was quite well negotiated. We look forward to a new year with fewer bumps in the road.

Reg Goodman. P.C.C. Secretary

Buildings Report 2024

The Church: Following the inspection of roof timbers late in 2023, dry rot was discovered above the south transept. Work was set in motion to eradicate / treat this. The process has been rather drawn out and tedious, but significant progress has been made and we look forward to completion of this phase of work. It is likely, though not yet confirmed, that further remedial work will be required, particularly in the chancel area.

LED lighting was installed in the vestry area, which greatly improved the working environment as well as reducing running costs. The electrical sockets in the same area were upgraded, facilitating USB charging and vastly reducing the use of trailing extension leads.

Maintenance work to No.2 The Village continues to be problematical. Further advice may need to be sought going forward.

No.4 The Armoury continues in generally good order.

Improvements to the electronics of the organ took place in memory of Geoff Peacock and Jim Anderson, thanks to Geoff's legacy.

The overall appearance of the grounds is quite good, thanks to the maintenance work carried out by Mr and Mrs Brunskill and ad hoc teams of volunteers. We are grateful for this.

There is no change in the general condition of the car park, though means of restricting its use by unauthorised vehicles are being explored.

Thanks to all who contribute in whatever way to the upkeep of a prominent asset at the heart of West Derby.

Reg Goodman.

West Derby Deanery Synod Report 2024

Meetings of the Deanery Synod took place every 3-4 months during the year. Representatives of St. Mary's attended all of the meetings.

Interesting and informative discussions took place, most recently concerning Children in Youth Ministry and the Family Scripture Union

Changes to the Parish Share for 2025 and beyond were explained by Warren Hartley, who deals with Parish Finances.

Feeding Liverpool a talk was presented featuring the role played by Food Banks, Food Pantries and Micah. St. Mary's is associated with the latter two ventures.

Consultation took place concerning the proposed closure of the Church of the Holy Spirit, Dovecot and St. Christopher's Norris Green.

Last, but not least, there was a presentation concerning the Net Zero Carbon Programme.

Barbara Moore.

FINANCIAL REVIEW

Treasurer's Report 2024

For the second year running, St Mary's has achieved an overall surplus position of £58,875 (2023: £57,258).

The main reason for this turnaround was due to a series of legacies, amounting to £80,000 in total.

In accordance with the wishes of the deceased, the funds were assigned to the Building Fund (£55,000) and the General Fund (£25,000) and we would like to extend our thanks to the families concerned for their generosity.

With urgent building repairs ongoing into 2025, it is reassuring to know that we now have the funds available in order to proceed with the works.

The General Fund has recorded a surplus of £5,046 after many years of deficits. While this is a positive turnaround, day to day running expenses continue to be a concern. Without the £25,000 legacy donation in 2024, this would have been a £19,954 deficit.

The largest individual outgoing in 2024 was the Diocesan Share for £92,391, which increased by £389 compared to the previous year. This figure was not sustainable and the PCC voted unanimously to reduce the monthly direct debit to £4,000 per month with effect from Sep-24. Towards the end of 2024 we were notified by the Diocese of Liverpool that the Diocesan Share will be reduced to £75,000 for 2025.

Rising energy costs also added additional pressure to St Mary's Finances, with electricity charges increasing by over 31% to £4,851 and gas charges increasing by over 119% to £6,705.

Insurance was the third largest expense item, costing £5,731 in 2024; compared to £5,770 in 2023.

There were 3 weddings / wedding blessings held at St Mary's in 2024, as compared to 6 wedding services in 2023 and 54 funerals / burial of ashes services, as compared to 38 in the previous year. Overall, net wedding and funeral income was up on the previous year by £2,911.

Although the "cost of living crisis" is clearly having a challenging impact on the local residents of West Derby, the Parish Giving Scheme continued to be a popular channel for regular giving; yielding £36,114 in 2024.

There were also a number of one-off donations and we are truly grateful for the generosity you have shown year after year, in support of St Mary's Church.

In last year's Treasurer's Report it was announced that Jennifer Lake would take over from Dave Hale as Treasurer. Jennifer was appointed by the PCC in July 2024. Dave has continued to provide support during the "handover process" and this has been gratefully received by Jennifer.

Jennifer Lake (Honorary Treasurer)

FUTURE PLANS

In 2025 the PCC intends to continue to worship God, who is Father, Son and Holy Spirit and serve our neighbour. We shall continue to provide and develop regular public worship open to all, space for personal prayer and undertake parish based pastoral work including home communions, visiting the sick and bereaved, collective worship in local schools, and other matters pastoral, social, evangelical and ecumenical. Additionally, we shall support and develop mission and stewardship in the parish. We shall teach Christianity through sermons, courses and small groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Mary's, West Derby PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules. The Parochial Church Council of the Ecclesiastical Parish of West Derby, St Mary is registered with the Charity Commission Registration No. 1128143.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC. The Annual Meeting has agreed that PCC

members should be elected for a term of up to 3 years, with equal number of places shared between terms of 1, 2 and 3 years.

The PCC has a number of members with skills in financial and business management and good representation in terms of gender and ethnic background. Safeguarding procedures also continue to be implemented.

The PCC has various sub-committees established for particular issues. The Standing Committee deals with day to day matters and sets the agenda for each PCC meeting. There is also a Buildings Committee, a Finance Committee, a Social Committee and a Mission/ Pastoral Committee.

Membership in 2024 comprised:

Standing Committee: Incumbent, PCC Vice-Chair, Churchwardens, PCC Secretary, PCC Treasurer, and Richard Jones

Finance Committee: Incumbent, Churchwarden, David Hale, Jenny Lake, Oscar Ip (Payroll Officer)

Buildings Committee: Incumbent, Churchwarden, Reg Goodman, Richard Jones, Diane Thomas

Social Committee: Dianne Thomas, Barbara Moore and other members of the congregation

Mission / Pastoral Committee: Incumbent, Brian Yates, Kathy Yates

PCC members receive induction training including trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures.

Related trusts:

St Mary's Millennium Centre (Liverpool) Ltd Charity Registration number 1071799 - 1 member of the PCC is a trustee of the Centre. The PCC rents facilities from the Centre.

Risk management

To identify their major risks, the PCC carries out a programme of risk assessments. Procedures are then put in place to manage those risks and minimize their impact on the life of the church. Action to cover the main areas of risk includes the following:

Financial Risk

An annual budget based on historical and other anticipated expenditure is prepared to monitor viability. Actual results compared with budget are reported to the PCC quarterly. The investments held by the PCC are reviewed every three months by the Finance Sub-Committee who report to the PCC in due course. Investments are only made if they are of low risk and approved for charity use. All assets are insured.

Reserve levels are reviewed annually and approved by the PCC. The PCC has approved internal controls for annual accounts; cash and cheque handling implemented with Diocesan assistance.

Health and Safety

The Church has a PCC representative with specific responsibility for Health and Safety issues. The PCC is regularly advised of the risks and the necessary compliance requirements and it is ensured that these are being complied with. Specific procedures for recording accidents are in place. These procedures are reviewed on an annual basis and formally reported to the PCC. The PCC approved an updated Lone worker Policy in 2014. All formal risk assessments are listed within the PCCs Risk Register and are reviewed annually.

All Wardens and Sidespeople are aware of Fire Safety procedures.

Plans have been agreed with the Church School for services to be held in the school hall in event of the church becoming unusable for a limited period.

Children and Vulnerable Adult Protection

The PCC adopted revised policies for the protection of Children and Vulnerable Adults in 2009. Subsequent revisions of the policy have been noted and implemented. It is the policy of the PCC that all those who work with or alongside children or vulnerable adults make an application and declaration, and obtain 2 references and be subject to the provisions of the Disclosure and Barring Service.

Safeguarding Officers:

Children and Young People
Vulnerable Adults

Lynn Chute
Jan Morgan

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

1128143

Principal address

Parish Office
c/o St Mary's Millennium Centre
Meadow Lane
Liverpool
L12 5EA

Independent examiner

Lennox Finance (UK) Ltd
44 Moorcroft Road
Allerton
Liverpool
L18 9UQ

Legal advisor

The Registry of the Dioceses of Liverpool

Architect

Anthony Grimshaw Associates, 6 Bridgeman Terrace, Wigan, WN1 1SX

REFERENCE AND ADMINISTRATIVE DETAILS

Parish Office
C/o St Mary's Millennium Centre
Meadow Lane
West Derby
LIVERPOOL
L12 5EA

Phone (Office): 0151 256 6600

Email: westderbyparishchurch@gmail.com

Official correspondence to the Parish Office at the above address.

During the period 1 January 2024 until the annual meeting on Sunday 18th May 2025 the following people served as PCC members and trustees of the Charity (unless indicated otherwise):

Rector: Revd. Stephen William Boyd

Assistant Clergy: Revd. Jennifer Bowen (Honorary Curate)
Revd. Robert Williams (Honorary Curate)

Churchwardens: Stephanie Ellison and Pat Goodman

Sidespeople: Kathy Begley, Elizabeth Bull, Barbara Cain, Alastair Caird, Andrew Dawes, Joanne Holmes, Elsie Logue, Dot Marsden, Barbara Moore Carolyn Parker, Matt Parkins, Pat Rice, Sue Sullivan, Diane Thomas, Gary Tully, Paula Tully, Anne Willdridge
We also thank Maureen Stewart and Keith Rice who have retired after long service.

Readers Kathy Yates (PCC representative)

Deanery Synod Representatives: Gemma Bowdery
Lyndsay Dowdeswell
Barbara Moore
Jan Morgan
Kevin Mulcahy

Elected Members of PCC Kathy Begley
Barbara Cain
Helen Cain
Rosemary Critchley
Andrew Dawes
Reginald Goodman (PCC Secretary)
Dave Hale
Lisa Hamblin (from May 2024)
Richard Jones
Adam Price
Kerry Stewart
Diane Thomas (Health & Safety Officer)
Cheryl Webster
David Willdridge (from May 2024)
Jane Wheeler (until February 2024)
Brian Yates (PCC Vice Chair)

The Electoral Roll Officer is Cheryl Webster

Bankers: Barclays (Leicester, LE87 2BB) and CBF Church of England Deposit Fund (80 Cheapside, London EC2V 6DZ).

Day to day management control of the Church was exercised by the Standing Committee. This has comprised the

Incumbent, the Vice Chair of the PCC, the Churchwardens, the PCC Secretary, and Sub-Committee leaders. The Standing Committee is contactable via the church office 0151 256 6600.

Volunteer Staff

Keepers of the Clock
Director of Music
Organist Emeritus
Sacristan
Verger

Ian Graham and Francis Lilley
Kevin Mulcahy
Peter Miller
Alan Jones
Dawn Brunskill

This report and financial statements were approved by the Parochial Church Council on 12 October 2025.



Revd. S.W. Boyd
Chair and Rector



Mrs J. Lake
Honorary Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PCC ST MARY'S

Independent examiner's report to the trustees of PCC St Marys

I report to the charity trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James McCarthy – Director

Member of the ICAEW

Lennox Finance (UK) Ltd

44 Moorcroft Road

Allerton

L18 9UQ

10 October 2025

PCC ST MARY'S

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted fund	Restricted funds	Endowment fund	31.12.24 Total funds	31.12.23 Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS						
FROM						
Donations and legacies		109,385	61,094	-	170,479	155,243
Charitable activities						
Other income		19,861	-	-	19,861	16,950
Other income	2	-	-	-	-	-
Investment income	3	<u>9,764</u>	<u>259</u>	<u>-</u>	<u>10,023</u>	<u>10,876</u>
Total		139,010	61,353	-	200,363	183,069
EXPENDITURE ON						
Raising funds		-	-	-	-	-
Charitable activities						
Other expenditure		<u>(133,964)</u>	<u>(9,657)</u>	<u>-</u>	<u>(143,621)</u>	<u>(131,361)</u>
Total		5,046	51,696	-	56,742	51,708
Net gains/(losses) on investments		<u>-</u>	<u>1,569</u>	<u>564</u>	<u>2,133</u>	<u>5,550</u>
NET INCOME		5,046	53,265	564	58,875	57,258
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>250,081</u>	<u>108,458</u>	<u>24,657</u>	<u>383,196</u>	<u>325,938</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>255,127</u></u>	<u><u>161,723</u></u>	<u><u>25,221</u></u>	<u><u>442,071</u></u>	<u><u>383,196</u></u>

PCC ST MARY'S
BALANCE SHEET
AT 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	7	128,000	-	-	128,000	128,000
Investments	8	<u>120,000</u>	<u>32,297</u>	<u>25,221</u>	<u>177,518</u>	<u>175,385</u>
		248,000	32,297	25,221	305,518	303,385
CURRENT ASSETS						
Debtors	9	8,825	-	-	8,825	8,802
Cash at bank and in hand		<u>33,933</u>	<u>129,426</u>	<u>-</u>	<u>163,359</u>	<u>91,471</u>
		42,758	129,426	-	172,184	100,273
CREDITORS						
Amounts falling due within one year	10	<u>(35,631)</u>	<u>-</u>	<u>-</u>	<u>(35,631)</u>	<u>(20,462)</u>
NET CURRENT ASSETS		<u>7,127</u>	<u>129,426</u>	<u>-</u>	<u>136,553</u>	<u>79,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>255,127</u>	<u>161,723</u>	<u>25,221</u>	<u>442,071</u>	<u>383,196</u>
NET ASSETS		<u>255,127</u>	<u>161,723</u>	<u>25,221</u>	<u>442,071</u>	<u>383,196</u>
FUNDS						
Unrestricted funds	11				255,127	250,081
Restricted funds					161,723	108,458
Endowment funds					<u>25,221</u>	<u>24,657</u>
TOTAL FUNDS					<u>442,071</u>	<u>383,196</u>

The financial statements were approved by the Parochial Church Council on 12 October 2025 and were signed on its behalf by:



Revd. S.W. Boyd
Chair and Rector



Mrs J. Lake
Honorary Treasurer

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The accounts are prepared on a going concern basis under the accruals concept, which means that income is recognised when it is receivable and expenditure is recognised when it is incurred, regardless of when cash is received or paid.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Church furnishings etc	- 25% on cost
Office equipment	- 33% on cost

Freehold Property - no value is included in the financial statements in respect of consecrated land and buildings and beneficed property. All expenditure incurred on these assets by the Council is written off in the Statement of Financial Activities as incurred. Other property, in which the Council holds the beneficial interest, is included in the financial statements. No depreciation is charged on this property as it is included in the financial statements at its open market value, which is formally advised by professional advisers every three years and reviewed informally in between.

Church furnishings - moveable church furnishings held by the churchwardens on special trust for the Council and which require a faculty for disposal are accounted for as inalienable property. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not included in the accounts. Subsequent expenditure on such assets is being capitalised and depreciated on a straight-line basis.

Office equipment - other equipment is depreciated on a straight-line basis

General - Individual items costing less than £500 are written off as acquired.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds - these consist of funds which are available for use at the discretion of the Council in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds - these comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds - these consist of funds where the donors have imposed or implied usage restrictions on the use of the funds which are legally binding. Where the funds have been invested in tangible fixed assets (capital funds), funds are reduced by an annual transfer of an amount equivalent to the depreciation charged.

Endowment fund - the Council is legally prevented from spending this fund which must be retained intact as part of its capital. The endowment has been invested to provide income for its objective - fabric maintenance.

PCC ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES – continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. OTHER INCOME

	31.12.24	31.12.23
	£	£
Insurance claims	<u>-</u>	<u>-</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	9,078	9,940
Dividends	686	675
Deposit account interest	<u>259</u>	<u>261</u>
	<u>10,023</u>	<u>10,876</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.24	31.12.23
<u>0</u>	<u>0</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	86,310	68,933	-	155,243
Charitable activities				
Other income	16,950	-	-	16,950
Other trading activities	-	-	-	-
Investment income	<u>10,724</u>	<u>152</u>	<u>-</u>	<u>10,876</u>
Total	113,984	69,085	-	183,069
EXPENDITURE ON				
Raising funds	-	-	-	-
Charitable activities				
Other expenditure	<u>(125,539)</u>	<u>(5,822)</u>	<u>-</u>	<u>(131,361)</u>
Total	(11,555)	63,263	-	51,708
Net gains/(losses) on investments	-	3,430	2,120	5,550

PCC ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME	(11,555)	66,693	2,120	57,258
RECONCILIATION OF FUNDS				
Total funds brought forward	261,636	41,765	22,537	325,938
TOTAL FUNDS CARRIED FORWARD	<u>250,081</u>	<u>108,458</u>	<u>24,657</u>	<u>383,196</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Church furnishings etc £	Office equipment £	Totals £
COST				
At 1 January 2024	128,000	8,331	4,615	140,946
Additions	-	-	-	-
At 31 December 2024	<u>128,000</u>	<u>8,331</u>	<u>4,615</u>	<u>140,946</u>
DEPRECIATION				
At 1 January 2024	-	8,331	4,615	12,946
Charge for year	-	-	-	-
At 31 December 2024	<u>-</u>	<u>8,331</u>	<u>4,615</u>	<u>12,946</u>
NET BOOK VALUE				
At 31 December 2024	<u>128,000</u>	<u>-</u>	<u>-</u>	<u>128,000</u>
At 31 December 2023	<u>128,000</u>	<u>-</u>	<u>-</u>	<u>128,000</u>

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 January 2024	175,385
Sale of investments	-
Revaluations	<u>2,133</u>
At 31 December 2024	<u>177,518</u>
NET BOOK VALUE	
At 31 December 2024	<u>177,518</u>
At 31 December 2023	<u>175,385</u>

There were no investment assets outside the UK.

Investment property represents freehold residential property stated at its open market value as reported by the PCC's advisers as at 31st December 2006. The Finance Team do not consider there to have been a material fluctuation in the property value, since the last professional valuation. The PCC has reviewed this as at 31st December 2024 and is of the view there has been no substantial change to that value. Shares in the Common Investment Fund have been valued by reference to prices quoted by the fund managers.

PCC ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	<u>8,825</u>	<u>8,802</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	29,802	13,602
Taxation and social security	-	-
Other creditors	<u>5,829</u>	<u>6,860</u>
	<u>35,631</u>	<u>20,462</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	31.12.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	250,081	5,046	255,127
Restricted funds			
Organ restoration and maintenance	54,770	831	55,601
CBF Fabric restricted	52,848	51,865	104,713
Choir	242	(21)	221
Women's fellowship	-	-	-
Open the Book	-	-	-
Pastoral Care Team	573	590	1,163
Hymn Books	<u>25</u>	<u>-</u>	<u>25</u>
	108,458	53,265	161,723
Endowment funds			
Endowment fund	24,657	564	25,221
TOTAL FUNDS	<u>383,196</u>	<u>58,875</u>	<u>442,071</u>

PCC ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	139,010	(133,964)	-	5,046
Restricted funds				
Organ restoration and maintenance	186	(924)	1,569	831
CBF Fabric restricted	60,251	(8,386)	-	51,865
Choir	-	(21)	-	(21)
Women's fellowship	-	-	-	-
Open the Book	-	-	-	-
Pastoral Care Team	916	(326)	-	590
	61,353	(9,657)	1,569	53,265
Endowment funds				
Endowment fund	-	-	564	564
TOTAL FUNDS	<u>200,363</u>	<u>(143,621)</u>	<u>2,133</u>	<u>58,875</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	261,636	(11,555)	250,081
Restricted Funds			
Organ restoration and maintenance	32,055	22,715	54,770
CBF Fabric restricted	8,677	44,171	52,848
Choir	322	(80)	242
Women's fellowship	-	-	-
Open the Book	-	-	-
Pastoral Care Team	686	(113)	573
Hymn Books	25	-	25
	41,765	66,693	108,458
Endowment funds			
Endowment fund	22,537	2,120	24,657
TOTAL FUNDS	<u>325,938</u>	<u>57,258</u>	<u>383,196</u>

PCC ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	113,984	(125,539)	-	(11,555)
Restricted funds				
Organ restoration and maintenance	20,309	(1,024)	3,430	22,715
CBF Fabric restricted	48,776	(4,605)	-	44,171
Choir	-	(80)	-	(80)
Women's fellowship	-	-	-	-
Open the Book	-	-	-	-
Pastoral Care Team	-	(113)	-	(113)
	69,085	(5,822)	3,430	66,693
Endowment funds				
Endowment fund	-	-	2,120	2,120
TOTAL FUNDS	<u>183,069</u>	<u>(131,361)</u>	<u>5,550</u>	<u>57,258</u>

12. CONNECTED CHARITY TRANSACTIONS

The PCC has a very close relationship with The St Marys Millennium Centre Liverpool Limited, which is a charity, registered number 1071799.

During the year, the PCC and its organisations rented room space in The St Marys Millennium Centre Liverpool Limited at a cost of £600 (2023: £594) under short term agreements. At the year end, the PCC owed the Centre £1,589 (2023: £1,683)

The PCC received a ground rent of £148 from the Centre (2023: £148).

PCC ST MARY'S

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	157,505	141,648
Gift aid	12,974	13,595
St James Contribution	-	-
	<u>170,479</u>	<u>155,243</u>
Other income		
Insurance claims	-	-
Investment income		
Rents received	9,078	9,940
Dividends	686	675
Deposit account interest	<u>259</u>	<u>261</u>
	10,023	10,876
Charitable activities		
Fees	<u>19,861</u>	<u>16,950</u>
Total incoming resources	<u>200,363</u>	<u>183,069</u>
EXPENDITURE		
Raising donations and legacies		
Giving envelopes	-	-
Plant and machinery	-	-
Fixtures and fittings	<u>-</u>	<u>-</u>
	-	-
Other trading activities		
Hire of plant and machinery	-	-
Charitable activities		
Wages	1,374	1,268
Rent, rates and water	3,910	3,643
Insurance	5,731	5,770
Light and heat	11,557	6,755
Telephone	1,032	800
Postage and stationery	283	2,207
Sundries	13,677	7,685
Wedding and funeral expenses	12,564	10,156
Diocesan share	<u>92,391</u>	<u>92,003</u>
	142,519	130,287
Support costs		
Finance		
Bank charges	414	424
Information technology	-	-
Repairs and renewals	<u>688</u>	<u>650</u>
Total resources expended	<u>143,621</u>	<u>131,361</u>
Net (expenditure)/income before gains and losses	<u>56,742</u>	<u>51,708</u>

PCC ST MARY'S

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	2,133	5,550
Net income	<u><u>58,875</u></u>	<u><u>57,258</u></u>