

St Mary's Church, West Derby

Annual Report of the Parochial Church Council 2021

The Parochial Church Council of the Ecclesiastical Parish of West Derby, St Mary

Charity Commission Registration No. 1128143

For the year ended 31st December 2021

An Anglican Church in the Diocese of Liverpool and the Province of York

PCC ST MARY'S

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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PCC ST MARY'S

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC aims to consult with the Rector on matters of general concern to the parish and to promote in the parish the whole mission of the Church, pastoral, social, evangelistic and ecumenical. The general functions of the PCC are stated within section 2 of the Parochial Church Councils (Powers) Measure 1956. When planning activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

ACHIEVEMENT AND PERFORMANCE

The following section highlights areas of activity and performance.

Worship

Due to COVID-19, regular worship continued to be affected in 2021, with any semblance of normality returning after Easter at the end of April.

Upon re-opening, the weekly Sung Eucharist on Sunday at 10.00 a.m. continued to be the principal focus of worship. St Mary's remained committed to continuing and developing this traditional expression of Church. The monthly parade service has not, as yet, been reinstated.

The Sunday 9:00 a.m. "All Age" Service had a core number of attendees, equally split between adults and children. This less formal service, is aimed at young children and their parents, many of whom were either unfamiliar with the more formal parish Eucharist or preferred a more relaxed setting. It is gaining in popularity.

The Sunday 8:00a.m. Service of Holy Communion continued to be popular with those who prefer a more reflective service.

The Sunday 6:00 p.m. Evensong service was held monthly, usually on the 1st Sunday in the month.

There were 27 Baptisms at St Mary's in 2021. The electoral roll contained 276 members. There were no confirmations in 2021 and St Mary's hosted 9 weddings. There were 24 Funerals taken by the clergy in Church and 12 Burial of Ashes Services, plus there were 4 funeral services held at the Crematorium or Cemetery.

Our outreach to schools in particular has been severely compromised by periods of lockdown. It is hoped that this important aspect of our work will be able to return in due course.

The Bible study group has been able to resume, as has the Mothers Union, but the Women's Fellowship and Wednesday lunch club have both folded after many happy and successful years.

The Rector's Report 2021

This report looks back at the life of the Parish and is for the year of 2021.

As the world around us begins to return to some sort of post pandemic normality, the threat of further conflict in eastern Europe is beginning to raise its head. Sometimes it can feel like one crisis can and certainly does follow another.

This year has been a year of adjustment for St Mary's. Adjustment to a 'new normal' is not always easy, but as this year has progressed we can now begin to see a clearer way forward.

It has been extremely difficult to maintain the life and worship of the church and worshipping under restrictions has been challenging. However, it has been a joy to sing hymns again and worship near enough the way we have been doing.

At the heart of St Mary's is our worship. The two Sunday Eucharists continue with a great team of Wardens, Sidespeople, readers, servers, musicians and fellow clergy who all play their part in glorifying our Lord Jesus Christ and drawing us closer to him in both word and sacrament. The 9.00am All Age Service has really flourished over the past year and it is excellent to see around 100 people worshipping God at this service. Kelly and Vinny put so much into leading this worship and it is good that God is doing amazing things here.

Worship also continues through the week with weddings, funerals and burial of ashes. However, these services do not organise themselves and our Verger plays a great part in making sure that these services are maintained. So much of this work involves answering the telephone for enquiries, making arrangements, negotiating with Funeral Directors and families, setting and clearing the church and processing paperwork.

It has been excellent that the choir has grown over the past year with the addition of new choristers. Our Director of Music along with Miss Wikeley have worked very hard with our junior choristers who are making magnificent progress.

It is also good that our serving team are now active again. However, we mourn the loss of Mr Dave Moore who sadly died on 20th December 2021. Dave was a huge part of this church and he had accomplished so much over many years. His death was a tremendous shock to Barbara, Andrew, Caroline and Joe and Lola. We give thanks to God for the privilege of knowing Dave and for all that he did in the service of Jesus Christ.

This Parish is also maintained in many other ways. The Parochial Church Council is the governing body and its members are Trustees. The PCC meets regularly throughout the year. The PCC appoints Church Officers to the Standing Committee who meet between PCC meetings to discuss urgent business and to plan agendas.

It remains a privilege to work alongside our two Wardens, Mrs Pat Goodman and Mrs Steph Ellison, who contribute their skills as elected Wardens to the service of the Gospel here in West Derby.

Our PCC and Standing Committee meetings are chaired by the Rector and assisted by the Secretary, Mr Reg Goodman who always takes detailed notes and ensures that documents reach members in time for meetings.

The 'pounds, shillings and pence' is very kindly and expertly looked after by our Treasurer, Mr Dave Hale who ensures that we have enough funds to release us to be the people of God here. Dave is also kindly assisted by those who count and bank the church collections and those who assist with financial paperwork.

We, like most other churches, are very concerned about our financial situation. All money given to St Mary's is for the benefit and growth of this parish so that more people will come to know the love of God through Jesus Christ. Churches have to be paid for and we are not an exception. I would urge everyone (myself included) to review their giving wherever possible.

There are buildings to look after and Mr Richard Jones has great skill in this department. The church owns two properties one in The Village and the other in The Armoury. The Electoral Roll is kindly managed and maintained for the Parish by Mrs Cheryl Webster.

It is my vision to work alongside valued partners, colleagues and friends. This involves a close working relationship with the Parish School, its Headteacher, staff, children, visitors and families and the Millennium Centre working alongside the Centre Manager, Chair of Trustees, colleagues and, of course the Food Pantry.

This year has been particularly difficult through sickness and I have not been immune from this. Some matters have been quite 'overwhelming' at times as I have attempted to manage the day to day running of the parish with the attendant expectations. These cannot be met by an individual. I would like to thank the Wardens, PCC and Church Officers for their support and prayers. In particular I would like to thank my ministerial colleagues, The Revd Jenny Bowen, The Revd Robert Williams and Kathy Yates, Liz Shields and Jane Ward for their part in making the Gospel known through our worship here.

Last year I ended by reflecting on 'hope' because in one way or another many people continue to suffer but for Christians there is always hope:-

- hope that we can seize the opportunity to do things differently and to make St Mary's grow.
- Hope that all is not lost because we have so much to build upon.
- Hope that St Mary's church remains a strong beacon in our community.
- Hope that our lives in the service of Jesus Christ will be changed so that we become more like him.

Thanks, praise and glory be to God who walks with us through difficulty and suffering and brings light, renewed energy and hope.

The Reverend Stephen Boyd, Dip. H.E., B.Th. (Oxon).
Rector of West Derby.

Churchwardens' Report 2021

Last year we began to revert gradually to church as we remembered it. We'd just come out of lockdown and were able to resume worship in a more recognisable form while still following government guidelines and precautions. The church was still covid secure, we wore masks and members of our congregation were, in some cases, still worshipping at home.

During this time, we thank the Rector, Robert, Jenny and the readers who have supported us in helping make services happen. We also thank Kevin and the choir for their uplifting music.

Next, we thank our loyal assistant wardens Jan, Julie and Jean who have been especially supportive at the 8.00 service. We would also like to thank Jean for all her support and wish her well now she has had to relinquish her keys.

We also thank our loyal sidespeople who have willingly adapted to the various service needs throughout the year making people feel safe and welcome.

Our service pattern has remained the same with three morning services, monthly baptisms and Evensong. The 8.00 service continues to maintain numbers. The 9.00 All Age Service is now firmly fixed in church and still ably led by Kelly and Vinny. It is now the service with the largest attendance. The 10.00 is still the Parish Eucharist enhanced by the choir. As wardens we have been delighted to see younger members in the choir. Evensong is still sung every month and really deserves a bigger congregation. All services are now being attended at present pandemic levels and it lovely to see people back again.

This year we were disappointed again with the cancellation of the Carol singing in the village, but other regular community services did take place. We remembered the fallen round the memorial, Zoe's Place held their Christmas service and there was a Choral concert in November. Christmas services took place as usual with the exception of the Christingle as movement round church was still limited and we were obeying government recommendations. As usual we welcomed people from other churches to the 11.30pm Christmas Eucharist. This year too we celebrated Mothering Sunday with daffodils, Holy week and Easter with a good attendance on Easter Sunday.

Our building has needed further maintenance. The winter gales damaged the roof, and we are awaiting repairs. Other building projects are hoped for but in abeyance for now. Financially the pandemic affected us and like many, we are trying to make up a deficit. We thank those who have continued to support us financially.

Finally, we thank you, the congregation, whom we enjoy welcoming into St Mary's each week.

Pat Goodman and Steph Ellison. Wardens

Buildings

Maintenance work carried out on the roof areas at the end of 2020 had largely been satisfactory. Gas and Electrical safety work had taken place and certification obtained.

The wear and tear of the car park area caused largely by the general public is a cause for concern and requires monitoring. It is currently beyond our means to carry out constant repairs.

We continue to address roof maintenance and respond as necessary to requests for maintenance for No4 The Armoury and No2 The Village.

Our building stock is in a reasonable state of repair, though some cosmetic work on the church interior would be most welcome. That, however, will have to be for another day.

Secretary's Report

2021 was another year of disruption for the best part of the first four months of the year. The day to day business of the church was cared for by the rector supported by the Standing Committee. Services resumed on the third Sunday of April.

The Parochial Church Council met in full session on six occasions over the rest of the year. Three of the sessions were devoted to single items – The Accounts in April, The appointment of an Independent Examiner in May and The appointment of a school governor in December.

Although long periods of lockdown were regrettable and challenging, the enforced changing of operating practices proved to be positive in a number of ways. A particularly beneficial change was the adoption of online banking. Visits to the bank, which had become tedious, were much reduced. Security was improved and payments, particularly to regular payees was prompt. It also meant that the payees themselves had no need to pay in cheques from us!

There was also some streamlining of our use of St. Mary's Millennium Centre, which we believe has proved to be mutually positive.

The council was pleased to be able to recommend two respected members of St. Mary's community to serve as School Governors for St. Mary's Primary School – Mrs. Debbie Wright and Mr. John Cain.

In the autumn we were also able to look forward to planning some Christmas social gatherings. A Santa Dash from Croxteth Hall took place, finishing at the church, where Santa could be visited in the grotto and festive refreshments were served. It was a limited event but a most welcome start towards something resembling normality.

Towards the end of the year Fit for Mission appeared on the agenda. The diocese is anxious to explore ways of restructuring deaneries and parishes within them to enable a more efficient way of serving the people. St. Mary's P.C.C. joined the rest of the deanery in its support to confirm West Derby Deanery as one of the two pilot schemes. You will hear more of this in due course.

Steps were also taken to pass the administration of two charities to a third party. These are The West Derby Educational Trust and the West Derby War Memorial Charity.

With the dawning of a new year we are looking forward to returning to a new and hopefully more exciting normal.

West Derby Deanery Synod Report 2020/2021

Covid restrictions continued to impact on the Synod meetings and Agendas this past year resulting in Zoom meetings and discussions and then some face to face meetings which were able to resume more recently. Parish Share discussions by the small subcommittee, which had been progressing well, have now been shelved as the focus has shifted to "Growing Discipleship" and is the basis for "FFM2" (Fit For Mission 2). Parish updates at the meetings mainly spoke of LLF meetings, concerns over reducing numbers and ultimately income, starting up group meetings again with some new ideas for toddler and playscheme groups, 5pm Cafe Style Services, Summer/Holiday Play schemes with funding provided (more information from Caroline, West Derby Deanery Fundraiser Adviser), Advice on funds available for Sunday School equipment and other various initiatives, (again via Caroline). Bishop Paul's last service was to be 12th February 2022. Diocesan Synod elections for 3 clergy and 3 laity took place with a variety of candidates. Each Parish was allocated £200 at Christmas and Easter from the Mission and Growth Fund to use as they saw fit.

Dan Rogers from the Joshua Centre addressed a meeting and also Kate Eaglestone who spoke about Together Liverpool. A Deanery Gifting Day on April 2nd was held to explore the Talents and Gifts of the Laity in connection with the needs of the proposed Deanery Teams and Portfolios resulting from FFM2 with positive response. Early March saw St Mary's PCC vote to support the FFM2 Pilot Scheme, after an open question and answer session previously held in Church.

Pat Gornall

FINANCIAL REVIEW

Treasurer's Report

Following five successive years of surpluses, St Mary's recorded an overall deficit position in 2021.

The final deficit of £13,670, compared to a surplus of £2,800 in the previous year.

The deficit was largely anticipated, given that an expense of £18,300 for extensive repair works to the church roof was included in the 2021 Accounts.

A Listed Place of Worship Grant Claim for £3,050 was made in respect of the roof repairs and a further £2,000 was granted by West Derby Waste Lands Trust, so the impact on the Fabric Fund was not quite as acute as first feared.

There was also a growth in investments of £10,257 during 2021, which helped reduce the deficit – although it is important to note that this amount represents an "unrealised gain" and is restricted to the Organ and the Fabric Fund.

The General Fund continued to decline.

In 2020, a General Fund deficit of £12,537 was recorded and in 2021 the equivalent deficit was for £8,013.

Total Income of £119,932 was very similar to the previous year's figure of £118,656.

In 2020 a non-recurring sum of £15,000 was received in respect of the closure of St James and £7,945 was donated to the Fabric Fund – mainly due to the Roof Appeal – so St Mary's did remarkably well to record a similar income figure in 2021.

This was helped in no small measure by the return of regular services from April 2021; combined with an increase in weddings and funeral services.

There were 9 weddings held at St Marys in 2021, as compared to just 3 wedding services in 2020 and 40 funerals / burial of ashes services, as compared to 36 in the previous year.

Overall, net wedding and funeral income was up on the previous year by approximately £2,700.

The Parish Giving Scheme also continued to thrive; yielding £35,079 in 2021, compared to £29,868 in 2020.

There was also a one-off donation of £5,000, which was gift aided, and a legacy of £1,000; plus numerous other donations which were treated as "General Income".

The generosity of the people of West Derby never ceases to amaze me.

In terms of expenditure, the largest outgoing for St Marys was the Diocesan Share, which remained unchanged in 2021 at £91,085.

As at 31 December 2021 there were two months' worth of Diocesan Share owing, amounting to £15,181.

Other notable expenditure items included Insurance (£5,467), Gas (£2,438) and Investment Property Repairs (£2,740).

As mentioned in last year's report, on first view, St Mary's appears to be a very wealthy church, with net assets amounting to £352,900.

However, upon closer inspection of the asset structure of the church, it is evident that £88,520 of the balance sheet relates to Restricted / Endowment Funds, which are not accessible for the purposes of the day to day running of the church.

Furthermore, £248,000 of the remaining balance sheet total concerns two separate residential properties which are used for investment purposes. These houses generate an annual income of approximately £10,000 per annum and without these funds the finances of St Mary's would be under further pressure.

The key area of concern remains to be the General Fund, as the structural deficit in place at St Mary's means that day to day expenditure cannot be met, without additional donations and legacies.

This has been the case for many years and although numerous measures have been put in place to alleviate this difficulty, the financial situation continues to remain very challenging.

Sadly, I will be unable to continue my work as St Mary's Treasurer, as in July 2022, I tendered my resignation, in order to be able to spend more time with my wife Michelle and my young family.

Hopefully my successor will be able to build on the work carried out by the Finance Team over the past 8 years, finding the right financial pathway, so that St Mary's is ultimately "Fit For Mission".

I'd like to thank the various Cash Counting Teams who have supported me during my time as Treasurer.

I'd also like to thank the PCC for patiently enduring my never-ending detailed financial presentations and for supporting me in launching initiatives such as the Parish Giving Scheme, which was a huge success.

Special thanks in particular must be reserved for Reg Goodman, whose has done a brilliant job diligently arranging payments and assembling paperwork so that I could fulfil my role.

Rector Stephen Boyd has also worked wonders helping to keep my spirits up whenever the challenges we faced seemed insurmountable.

I hope that I gave of you my best and I am truly grateful to have been given the opportunity to serve the PCC.

Dave Hale – PCC Honorary Treasurer

FUTURE PLANS

In 2022 the PCC intends to continue to worship God, who is Father, Son and Holy Spirit and serve our neighbour. We shall continue to provide and develop regular public worship open to all, space for personal prayer and undertake parish based pastoral work including home communions, visiting the sick and bereaved, collective worship in local schools, and other matters pastoral, social, evangelical and ecumenical. Additionally, we shall support and develop mission and stewardship in the parish. We shall teach Christianity through sermons, courses and small groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Mary's, West Derby PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules. The Parochial Church Council of the Ecclesiastical Parish of West Derby, St Mary is registered with the Charity Commission Registration No. 1128143.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC. The Annual Meeting has agreed that PCC members should be elected for a term of up to 3 years, with equal number of places shared between terms of 1, 2 and 3 years.

The PCC has a number of members with skills in financial and business management and good representation in terms of gender and ethnic background. Safeguarding procedures also continue to be implemented.

The PCC has various sub-committees established for particular issues. The Standing Committee deals with day to day matters and sets the agenda for each PCC meeting. There is also a Buildings Committee, a Finance Committee, a Social Committee and a Mission/ Pastoral Committee.

Membership in 2021 comprised:

Standing Committee: Incumbent, PCC Vice-Chair, Churchwardens, PCC Secretary, PCC Treasurer, and Richard Jones

Finance Committee: Incumbent, Churchwarden, David Hale, Oscar Ip (Payroll Officer)

Buildings Committee: Incumbent, Churchwarden, Reg Goodman, Richard Jones, Diane Thomas

Social Committee: In abeyance for 2021

Mission / Pastoral Committee: Incumbent, Brian Yates, Kathy Yates

PCC members receive induction training including trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures.

Related trusts:

St Mary's Millennium Centre (Liverpool) Ltd Charity Registration number 1071799 - 2 members of the PCC are trustees of the Centre. The PCC rents facilities from the Centre.

Risk management

To identify their major risks, the PCC carries out a programme of risk assessments. Procedures are then put in place to manage those risks and minimize their impact on the life of the church. Action to cover the main areas of risk includes the following:-

Financial Risk

An annual budget based on historical and other anticipated expenditure is prepared to monitor viability. Actual results compared with budget are reported to the PCC quarterly. The investments held by the PCC are reviewed every three months by the Finance Sub-Committee who report to the PCC in due course. Investments are only made if they are of low risk and approved for charity use. All assets are insured.

Reserve levels are reviewed annually and approved by the PCC. The PCC has approved internal controls for annual accounts; cash and cheque handling implemented with Diocesan assistance.

Health and Safety

The Church has a PCC representative with specific responsibility for Health and Safety issues. The PCC is regularly advised of the risks and the necessary compliance requirements and it is ensured that these are being complied with. Specific procedures for recording accidents are in place. These procedures are reviewed on an annual basis and formally reported to the PCC. The PCC approved an updated Lone worker Policy in 2014. All formal risk assessments are listed within the PCCs Risk Register and are reviewed annually.

All Wardens and Sidespeople are aware of Fire Safety procedures.

Plans have been agreed with the Church School for services to be held in the school hall in event of the church becoming unusable for a limited period.

Children and Vulnerable Adult Protection

The PCC adopted revised policies for the protection of Children and Vulnerable Adults in 2009. Subsequent revisions of the policy have been noted and implemented. It is the policy of the PCC that all those who work with or alongside children or vulnerable adults make an application and declaration, and obtain 2 references and be subject to the provisions of the Disclosure and Barring Service.

Safeguarding Officers:

Children and Young People
Vulnerable Adults

Lynn Chute
Jan Morgan

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1128143

Principal address

Parish Office
c/o St Mary's Millennium Centre
Meadow Lane
Liverpool
L12 5EA

Independent examiner

Lennox Finance (UK) Ltd
44 Moorcroft Road
Allerton
Liverpool
L18 9UQ

Legal advisor

The Registry of the Dioceses of Liverpool

Architect

Anthony Grimshaw Associates, 6 Bridgeman Terrace, Wigan, WN1 1SX

REFERENCE AND ADMINISTRATIVE DETAILS

Parish Office
C/o St Mary's Millennium Centre
Meadow Lane
West Derby
LIVERPOOL
L12 5EA

Phone (Office): 0151 256 6600
Email: westderbyparishchurch@gmail.com

Official correspondence to the Parish Office at the above address.

During the period 1 January 2020 until the annual meeting on Sunday 23rd May 2021 the following people served as PCC members and trustees of the Charity (unless indicated otherwise):

Rector:	Revd. Stephen William Boyd
Assistant Clergy:	Revd. Jennifer Bowen (Honorary Curate) Revd. Robert Williams (Honorary Curate)
Churchwardens:	Stephanie Ellison and Pat Goodman
Sidespeople:	Jean Ashton, Kathy Begley, Elizabeth Bull, Barbara Cain, Alastair Caird, Andrew Dawes, Julie Dickinson, Joanne Holmes, Peter Holmes, Elsie Logue, Lynne Metcalfe, Jan Morgan, Carolyn Parker, Geoffrey Peacock, Keith Rice, Pat Rice, Maureen Stewart, Sue Sullivan, Diane Thomas, Gary Tully, Paula Tully, Jane Wheeler, Anne Willdridge,
Readers	Kathy Yates (PCC representative) Jane Ward Elizabeth Shields
Deanery Synod Representatives:	Pat Gornall Barbara Moore Jane Wheeler Janice Morgan (from May 2021)
Elected Members of PCC	Kathy Begley Barbara Cain Rosemary Critchley Andrew Dawes Reginald Goodman (PCC Secretary) David Hale (Honorary Treasurer) Richard Jones Adam Price Kerry Stewart Diane Thomas (Health & Safety Officer) Cheryl Webster Brian Yates (PCC Vice Chair)
The Electoral Roll Officer is	Cheryl Webster

Bankers: Barclays (39 Mill Lane, West Derby, Liverpool, L12 7HY) and CBF Church of England Deposit Fund (80 Cheapside, London EC2V 6DZ).

Day to day management control of the Church was exercised by the Standing Committee. This has comprised the Incumbent, the Vice Chair of the PCC, the Churchwardens, the PCC Secretary, and Sub-Committee leaders. The Standing Committee is contactable via the church office 0151 256 6600.

Volunteer Staff
Keepers of the Clock
Director of Music
Organist Emeritus
Sacristan
Verger

Ian Graham and Francis Lilley
Kevin Mulcahy
Peter Mille
Alan Jones
Dawn Brunskill

This report and financial statements were approved by the Parochial Church Council on 15th September 2022



Revd. S.W. Boyd
Chair and Rector



Mr D. Hale
Honorary Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PCC ST MARY'S

Independent examiner's report to the trustees of PCC St Marys

I report to the charity trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

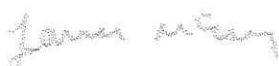
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James McCarthy - Director

Lennox Finance (UK) Ltd
44 Moorcroft Road
Allerton
L18 9UQ

3 October 2022

PCC ST MARY'S

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		85,292	6,757	-	92,049	96,146
Charitable activities						
Other income		17,281	-	-	17,281	11,339
Other trading activities	2	-	-	-	-	684
Investment income	3	<u>10,600</u>	<u>2</u>	<u>-</u>	<u>10,602</u>	<u>10,487</u>
Total		113,173	6,759	-	119,932	118,656
EXPENDITURE ON						
Raising funds		-	-	-	-	-
Charitable activities						
Other expenditure		<u>(121,186)</u>	<u>(22,673)</u>	<u>-</u>	<u>(143,859)</u>	<u>(121,108)</u>
Total		(8,013)	(15,914)	-	(23,927)	(2,452)
Net gains/(losses) on investments		<u>-</u>	<u>7,060</u>	<u>3,197</u>	<u>10,257</u>	<u>5,252</u>
NET INCOME		(8,013)	(8,854)	3,197	(13,670)	2,800
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>272,393</u>	<u>71,830</u>	<u>22,347</u>	<u>366,570</u>	<u>363,770</u>
TOTAL FUNDS CARRIED FORWARD		<u>264,380</u>	<u>62,976</u>	<u>25,544</u>	<u>352,900</u>	<u>366,570</u>

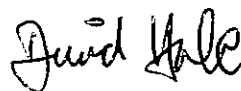
PCC ST MARY'S
BALANCE SHEET
AT 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	7	128,000	-	-	128,000	128,000
Investments	8	<u>120,000</u>	<u>47,483</u>	<u>25,544</u>	<u>193,027</u>	<u>182,770</u>
		248,000	47,483	25,544	321,027	310,770
CURRENT ASSETS						
Debtors	9	10,782	-	-	10,782	11,398
Cash at bank and in hand		<u>30,659</u>	<u>15,493</u>	<u>-</u>	<u>46,152</u>	<u>61,818</u>
		41,441	15,493	-	56,934	73,216
CREDITORS						
Amounts falling due within one year	10	(25,061)	-	-	(25,061)	(17,416)
NET CURRENT ASSETS		<u>16,380</u>	<u>15,493</u>	<u>-</u>	<u>31,873</u>	<u>55,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>264,380</u>	<u>62,976</u>	<u>25,544</u>	<u>352,900</u>	<u>366,570</u>
NET ASSETS		<u>264,380</u>	<u>62,976</u>	<u>25,544</u>	<u>352,900</u>	<u>366,570</u>
FUNDS						
Unrestricted funds	11				264,380	272,393
Restricted funds					62,976	71,830
Endowment funds					<u>25,544</u>	<u>22,347</u>
TOTAL FUNDS					<u>352,900</u>	<u>366,570</u>

The financial statements were approved by the Parochial Church Council on 15th September 2022 and were signed on its behalf by:



Revd. S.W. Boyd
Chair and Rector



Mr D. Hale
Honorary Treasurer

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Church furnishings etc	- 25% on cost
Office equipment	- 33% on cost

Freehold Property - no value is included in the financial statements in respect of consecrated land and buildings and benefited property. All expenditure incurred on these assets by the Council is written off in the Statement of Financial Activities as incurred. Other property, in which the Council holds the beneficial interest, is included in the financial statements. No depreciation is charged on this property as it is included in the financial statements at its open market value, which is formally advised by professional advisers every three years and reviewed informally in between.

Church furnishings - moveable church furnishings held by the churchwardens on special trust for the Council and which require a faculty for disposal are accounted for as inalienable property. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not included in the accounts. Subsequent expenditure on such assets is being capitalised and depreciated on a straight-line basis.

Office equipment - other equipment is depreciated on a straight-line basis

General - Individual items costing less than £500 are written off as acquired.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds - these consist of funds which are available for use at the discretion of the Council in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds - these comprise unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds - these consist of funds where the donors have imposed or implied usage restrictions on the use of the funds which are legally binding. Where the funds have been invested in tangible fixed assets (capital funds), funds are reduced by an annual transfer of an amount equivalent to the depreciation charged.

Endowment fund - the Council is legally prevented from spending this fund which must be retained intact as part of its capital. The endowment has been invested to provide income for its objective - fabric maintenance.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES – continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Parish magazine sales	<u>0</u>	<u>684</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	9,940	9,835
Dividends	648	626
Deposit account interest	<u>14</u>	<u>26</u>
	<u>10,602</u>	<u>10,487</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	<u>0</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	84,040	12,106	-	96,146
Charitable activities				
Other income	11,339	-	-	11,339
Other trading activities	684	-	-	684
Investment income	<u>10,467</u>	<u>20</u>	<u>-</u>	<u>10,487</u>
Total	106,530	12,126	-	118,656
EXPENDITURE ON				
Raising funds	-	-	-	-
Charitable activities				
Other income	<u>119,067</u>	<u>2,041</u>	<u>-</u>	<u>121,108</u>
Total	119,067	2,041	-	121,108
Net gains/(losses) on investments	-	3,814	1,438	5,252

PCC ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME	(12,537)	13,899	1,438	2,800
RECONCILIATION OF FUNDS				
Total funds brought forward	284,930	57,931	20,909	363,770
TOTAL FUNDS CARRIED FORWARD	<u>272,393</u>	<u>71,830</u>	<u>22,347</u>	<u>366,570</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Church furnishings etc £	Office equipment £	Totals £
COST				
At 1 January 2021	128,000	8,331	4,615	140,946
Additions	-	-	-	-
At 31 December 2021	<u>128,000</u>	<u>8,331</u>	<u>4,615</u>	<u>140,946</u>
DEPRECIATION				
At 1 January 2021	-	8,331	4,615	12,846
Charge for year	-	-	-	-
At 31 December 2021	<u>-</u>	<u>8,331</u>	<u>4,615</u>	<u>12,846</u>
NET BOOK VALUE				
At 31 December 2021	<u>128,000</u>	<u>0</u>	<u>0</u>	<u>128,000</u>
At 31 December 2020	<u>128,000</u>	<u>0</u>	<u>0</u>	<u>128,000</u>

8. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 January 2021	182,770
Sale of investments	-
Revaluations	<u>10,257</u>
At 31 December 2021	<u>193,027</u>
NET BOOK VALUE	
At 31 December 2021	<u>193,027</u>
At 31 December 2020	<u>182,770</u>

There were no investment assets outside the UK.

Investment property represents freehold residential property stated at its open market value as reported by the PCC's advisers as at 31st December 2006. The Finance Team do not consider there to have been a material fluctuation in the property value, since the last professional valuation.

The PCC has reviewed this as at 31st December 2021 and is of the view there has been no substantial change to that value.

Shares in the Common Investment Fund have been valued by reference to prices quoted by the fund managers.

PCC ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	<u>10,782</u>	<u>11,398</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	19,457	9,270
Taxation and social security	-	1
Other creditors	<u>5,604</u>	<u>8,145</u>
	<u>25,061</u>	<u>17,416</u>

11. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	31.12.21
	£	£	£
Unrestricted funds			
General fund	272,393	(8,013)	264,380
Restricted funds			
Organ restoration and maintenance	43,860	5,776	49,636
CBF Fabric restricted	25,652	(13,460)	12,192
Choir	447	(107)	340
Women's fellowship	1,008	(1,008)	-
Open the Book	241	(241)	-
Pastoral Care Team	597	186	783
Hymn Books	<u>25</u>	<u>-</u>	<u>25</u>
	71,830	(8,854)	62,976
Endowment funds			
Endowment fund	<u>22,347</u>	<u>3,197</u>	<u>25,544</u>
TOTAL FUNDS	<u>366,570</u>	<u>(13,670)</u>	<u>352,900</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	113,173	(121,186)	-	(8,013)
Restricted funds				
Organ restoration and maintenance	77	(1,361)	7,060	5,776
CBF Fabric restricted	6,582	(20,042)	-	(13,460)
Choir	-	(107)	-	(107)
Women's fellowship	-	(1,008)	-	(1,008)
Open the Book	-	-	-	-
Pastoral Care Team	100	(155)	-	(55)
	6,759	(22,673)	7,060	(8,854)
Endowment funds				
Endowment fund	-	-	3,197	3,197
TOTAL FUNDS	<u>119,932</u>	<u>(143,859)</u>	<u>10,257</u>	<u>(13,670)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted Funds			
General fund	284,930	(12,537)	272,393
Restricted Funds			
Organ restoration and maintenance	38,439	5,421	43,860
CBF Fabric restricted	16,898	8,754	25,652
Choir	447	-	447
Women's fellowship	1,195	(187)	1,008
Open the Book	298	(57)	241
Pastoral Care Team	629	(32)	597
Hymn Books	25	-	25
	57,931	13,899	71,830
Endowment funds			
Endowment fund	20,909	1,438	22,347
TOTAL FUNDS	<u>363,770</u>	<u>2,800</u>	<u>366,570</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,530	(119,067)	-	(12,537)
Restricted funds				
Organ restoration and maintenance	2,514	(907)	3,814	5,421
CBF Fabric restricted	9,316	(562)	-	8,754
Choir	-	-	-	-
Women's fellowship	239	(426)	-	(187)
Open the Book	-	(57)	-	(57)
Pastoral Care Team	57	(89)	-	(32)
	12,126	(2,041)	3,814	13,899
Endowment funds				
Endowment fund	-	-	1,438	1,438
TOTAL FUNDS	<u>118,656</u>	<u>(121,108)</u>	<u>5,252</u>	<u>2,800</u>

12. CONNECTED CHARITY TRANSACTIONS

The PCC has a very close relationship with The St Marys Millennium Centre Liverpool Limited, which is a charity, registered number 1071799.

During the year, the PCC and its organisations rented room space in The St Marys Millennium Centre Liverpool Limited at a cost of £495 (2020 : £1,418) under short term agreements. At the year end, the PCC owed the Centre £0 (2020: £30)

The PCC received a ground rent of £148 from the Centre (2020: £148).

PCC ST MARY'S

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	77,268	67,215
Gift aid	14,567	13,931
St James Contribution	<u>214</u>	<u>15,000</u>
	92,049	96,146
Other trading activities		
Parish magazine sales	0	684
Investment income		
Rents received	9,940	9,835
Dividends	648	626
Deposit account interest	<u>14</u>	<u>26</u>
	10,602	10,487
Charitable activities		
Fees	<u>17,281</u>	<u>11,339</u>
Total incoming resources	119,932	118,656
EXPENDITURE		
Raising donations and legacies		
Giving envelopes	-	-
Plant and machinery	-	-
Fixtures and fittings	<u>-</u>	<u>100</u>
	-	100
Other trading activities		
Hire of plant and machinery	-	50
Charitable activities		
Wages	1,920	2,769
Rent, rates and water	3,398	4,515
Insurance	5,467	5,372
Light and heat	3,048	4,953
Telephone	574	557
Postage and stationery	804	831
Sundries	24,921	4,191
Wedding and funeral expenses	9,289	5,747
Diocesan share	<u>91,085</u>	<u>91,085</u>
	140,506	120,020
Support costs		
Finance		
Bank charges	391	379
Information technology	-	-
Repairs and renewals	<u>2,962</u>	<u>559</u>
Total resources expended	143,859	121,108
Net (expenditure)/income before gains and losses	<u>(23,927)</u>	<u>(2,452)</u>

PCC ST MARY'S

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,257	5,252
Net income	<u>(13,670)</u>	<u>2,800</u>