

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

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PAROCHIAL CHURCH COUNCIL
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(Continued)

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE

BRAMSHOTT & LIPHOOK

PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of Bramshott & Liphook Parochial Church Council.

I report to the charity trustees on my examination of the accounts of the Bramshott & Liphook Parochial Church Council (the Trust) for the year ended 31st December 2023.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Matthew Elkins FCA
Knox Cropper LLP
Chartered Accountants
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Date:

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Fund £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	229,503	8,615	-	238,118	118,447
Other trading activities	3	37,344	-	-	37,344	39,657
Investment income	4	608	-	-	608	21
Total		267,455	8,615	-	276,070	158,125
EXPENDITURE ON Charitable activities						
Charitable	5	155,950	12,941	-	168,891	163,900
NET INCOME/(EXPENDITURE)		111,505	(4,326)	-	107,179	(5,775)
RECONCILIATION OF FUNDS						
Total funds brought forward		6,485	181,854	2,000	190,339	196,114
TOTAL FUNDS CARRIED FORWARD		£117,990	£177,528	£2,000	£297,518	£190,339

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	153,539	153,733
CURRENT ASSETS			
Debtors	11	7,821	8,225
Cash at bank		145,964	42,176
		153,785	50,401
CREDITORS			
Amounts falling due within one year	12	(9,806)	(13,795)
NET CURRENT ASSETS		143,979	36,606
TOTAL ASSETS LESS CURRENT LIABILITIES		297,518	190,339
NET ASSETS		£297,518	£190,339
FUNDS			
Unrestricted funds	14	117,990	6,485
Restricted funds		177,528	181,854
Endowment funds		2,000	2,000
TOTAL FUNDS		£297,518	£190,339

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
 Revd V Inglis-Jones

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 March 2018) Second Edition issued in October 2019, Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, Legacies and Collections

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

Other trading income

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Fundraising Activities are recognised when received.

Income from investments

Interest income is accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on reducing balance
Kitchenette	- 5% in straight line

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2) to (4) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and for which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). Such items are not valued in the financial statements.

The proceeds of the sale of a portion of land sold in 2000 to the Diocese are recognised as endowment funds, and the interest due on this sum is treated as arising from the original endowment, the use of such accumulated interest is unrestricted and is apportioned pro-rata to the sale of the centre land fund.

The Church Centre, Link and Ark were built on land which was left within a restricted endowment such that it can only be used for church purposes, therefore the buildings asset value of £135,132 (2023 net value) can never be realised. It was allocated during 2008 into restricted funds.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Part of the unrestricted fund which the PCC has, at their discretion, set aside for a designated purpose. Designated funds are also used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the PCC can remove the designation at any time

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature of each fund is included in the notes to the financial statements.

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Critical Accounting Judgements and Key Sources of Estimation Uncertainty

Useful life of tangible fixed assets

The depreciation charge on tangible fixed assets is based on management's estimate of useful life. This is subject to uncertainty and reviewed by management at each reporting date.

2. DONATIONS, LEGACIES AND COLLECTIONS

	2023	2022
	£	£
Donations and legacies	209,599	93,001
Gift Aid	10,214	11,026
Collections and other giving	18,305	9,670
Grants	-	4,750
	£238,118	£118,447

3. OTHER TRADING ACTIVITIES

Fees	11,778	13,143
Other activities	25,566	26,514
	£37,344	£39,657

4. INVESTMENT INCOME

Other deposit account interest	£608	£21

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

5. **CHARITABLE ACTIVITIES COSTS**

	Direct costs (see note 6) £	Grant funding of activities (see note 7) £	Church activities (see note 8) £	Totals £
Charitable	£117,544	£9,228	£45,620	£172,392
	<u>£117,544</u>	<u>£9,228</u>	<u>£45,620</u>	<u>£172,392</u>

6. **DIRECT COSTS RELATED TO WORK OF THE CHURCH**

	2023 £	2022 £
Diocesan Parish Share	79,938	79,938
Organist honorarium	820	620
Cost of Services	120	18
Ministry	14,809	15,039
Centre Costs	21,237	22,074
Outreach, education and training	620	152
	<u>£117,544</u>	<u>£117,841</u>

7. **GRANTS PAYABLE**

Charitable	£9,228	£5,835
	<u>£9,228</u>	<u>£5,835</u>

The total grants payable during the year was as follows:

Acorn Christian Foundation	1,500	1,500
Papua Partners	-	1,500
India Mission Giving	1,500	2,740
Ukraine Christian Ministries	1,500	-
Baxters African Children's School		
Educational Charitable Trust	1,500	-
Hope Health Action	1,500	-
Ian Andrews – Mission Giving	1,061	-
Other	667	95
	<u>£9,228</u>	<u>£5,835</u>

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2023**

(Continued)

8. CHURCH ACTIVITIES

	Expenditure related to Church £	Governance Costs £	Totals £
Charitable	£40,470	£1,650	£42,120

Church Activities, included in the above,
are as follows:

	2023 £	2022 £
Expenditure related to Church		
Insurance	2,498	2,271
Church running expenses	25,143	23,625
Upkeep of Churchyard	6,876	7,934
Repairs and renewals	3,670	2,592
Depreciation of tangible fixed assets	3,933	3,802
	£42,120	£40,224
Governance costs		
Independent examination	£1,572	£1,650

9. STAFF COSTS, TRUSTEES' REMUNERATION AND BENEFITS

	£	£
Gross wages	23,594	27,508
Employer's national insurance costs	-	-
Employer's pension contributions	481	481
	£24,075	£27,989

The average number of employees was 2, the full time equivalent was 2 (2022: 2 and 2).

The key management personnel are defined as the Trustees. There were no trustees' remuneration or other benefits for their services as trustees for the year ended 31st December 2023. During the previous year one employee, N Bryant, became a trustee and continued to receive their normal salary for administrative and other roles for which they had already been engaged by the charity. Remuneration during this period when also acting as a trustee was a gross salary £18,875 and employer pension £347.

Trustees' expenses

During the year ended 31st December 2023 (2022: £315) of expenses were reimbursed to trustees which had been incurred on behalf of the charity. No other payments or expenses were made to any other PCC member, persons closely connected to them, or related parties.

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

10. TANGIBLE FIXED ASSETS

	Ark £	Centre £	Link and Chapel £	Kitchenette £	Totals £
COST					
At 1st January 2023	35,000	100,943	68,644	19,805	224,392
Additions	-	-	-	3,739	3,739
At 31st December 2023	35,000	100,943	68,644	23,544	228,131
DEPRECIATION					
At 1st January 2023	18,512	27,967	20,220	3,960	70,659
Charge for the year	329	1,459	968	1,177	3,933
At 31st December 2023	18,841	29,426	21,188	5,137	74,592
NET BOOK VALUE					
At 31st December 2023	£16,159	£71,517	£47,456	£18,407	£153,539
At 31st December 2022	£16,488	£72,976	£48,424	£15,845	£153,733

11. DEBTORS

	2023 £	2022 £
Trade debtors	2,573	5,348
Loan – The Ark Pre School	-	1,022
Other debtors	469	1,160
Prepayments and accrued income	4,779	695
	£7,821	£8,225

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	241	2,006
Other creditors	2,890	1,343
Accruals	6,675	10,446
	£9,806	£13,795

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

13. **MOVEMENT IN FUNDS**

2023	At 01.01.23	Net Movement in Funds	At 31.12.23
Unrestricted funds	6,485	111,505	111,505
Restricted funds	181,854	(4,326)	177,528
Endowment funds	2,000	-	2,000
Charitable	£190,339	£107,179	£297,518

Represented by	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Agency	404				(1,591)	(1,995)
General fund	111,101				119,581	8,480
Funeral bier					342	342
Church Centre kitchen					881	881
War memorial					24	24
SMB excluding fabric					79	79
Youth			(52)		6,652	6,704
SMB boiler					3,164	3,164
Church Centre building			485		4,949	4,464
Buildings value			(9,693)		134,256	143,949
St Mary's Fabric asset value			691		17,256	16,835
DIASO					96	96
Discretionary fund			4,243		8,461	4,218
SMB fabric					384	384
Halahan grave					2,714	2,714
	£111,505	£ -	£(4,326)	£ -	£297,518	£190,339

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

14. **MOVEMENT IN FUNDS**

2022	At 01.01.22	Net Movement in Funds	At 31.12.22
Unrestricted funds	13,060	(6,575)	6,485
Restricted funds	181,054	800	181,854
Endowment funds	2,000	-	2,000
Charitable	£196,114	£(5,775)	£190,339

Represented by	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Agency	151				(1,995)	(2,146)
General fund	(6,726)		(2,280)		8,480	17,486
Funeral bier					342	342
Church Centre kitchen					881	881
War memorial					24	24
SMB excluding fabric					79	79
Youth					6,704	6,704
SMB boiler					3,164	3,164
Church Centre building			6,577		4,464	(2,113)
Buildings value			(2,812)		143,949	146,761
St Mary's Fabric asset value			(990)		16,835	17,825
DIASO					96	96
Discretionary fund			290		4,218	3,928
SMB fabric			15		384	369
Halahan grave					2,714	2,714
	£(6,575)	£ -	£800	£ -	£190,339	£196,114

BRAMSHOTT & LIPHOOK
PAROCHIAL CHURCH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
(Continued)

15. ANALYSIS OF ASSETS BETWEEN FUNDS

2023	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	2022 Total Funds £
Tangible assets	-	153,539	-	153,539
Net Current assets	10,777	127,702	2,000	140,479
	£10,777	£281,241	£2,000	£294,018
 2022	 Unrestricted Funds £	 Restricted Funds £	 Endowment Fund £	 2022 Total Funds £
Tangible assets	-	153,733	-	153,733
Net Current assets	6,485	28,121	2,000	36,606
	£6,485	£181,854	£2,000	£190,339