



BRAMSHOTT & LIPHOOK PAROCHIAL CHURCH COUNCIL



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

May 2021
Registered Charity No 1128142

REPORT OF THE TRUSTEES**FOR THE YEAR ENDED 31st DECEMBER 2020****1. General****1.1 PCC Members**

Because of the COVID19 crisis the Annual Parochial Church Meeting was delayed until 15th October 2020 and so elections were delayed until that date. So the table below records both the old and new list of PCC officials and members.

Incumbent	The Revd Valentine Inglis-Jones	Inducted March 2011
Churchwardens (elected annually):	Vivien Chamberlain pre APCM/ Kay Murray Post APCM	Until 2021
	Charlotte Patrick	Until 2021
Readers' Rep:	Alan Geddes Viv Chamberlain Post APCM	Until 2021
Deanery Synod Reps:	Paul Arnold	Until 2023
	Juliet Bohun post APCM	Until 2023
PCC Elected Members:	Hilton Carr	Until 2023
(Up to 12 members)	Kate Lloyd-Jones	Until 2022
	Caroline Miller	Until 2021
	Richard Miller	Until 2022
	Kay Murray/Pre- APCM	Until APCM
	Maxine Nicholas	Until 2023
	Katy Ramage	Until 2022
	Vacant	
	Vacant	
	Vacant	
	Vacant	
	Vacant	
Officers:		
Treasurer	Paul Arnold pre-APCM Stewart Paterson Post APCM	
PCC Secretary	Juliet Bohun from January 2020	
Electoral Roll Officer	Paul Arnold - Acting Elaine Heptonstall from October 2020	

Office Address: Church Office, The Ark, Portsmouth Road, Liphook, Hampshire GU30 7DJ
 Bankers: Lloyds Bank, 3 The Square, Liphook GU30 7AE
 Registered Charity Number: 1128142

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (continued)

1.2 Objects and Constitution of the PCC

The object of the Bramshott and Liphook PCC is to further/promote in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

As a part of its general promotion of the whole mission of the Church, the PCC provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

This is delivered through and in the context of its vision statement:

Living for the Kingdom of God through prayer, community, encounter and mission.

and values:

Prayer:

We seek to be a people of prayer in all we do, living in awareness of God's presence in our lives as we listen to God through the Holy Spirit speaking in our prayer life and His word, the Bible

Community

We are a family with Christ as our head and seek to be generous in our hospitality to all, valuing one another for who we are as people made in the image and likeness of God.

Encounter

We seek to encounter God in our lives, being open to the Holy Spirit working in and through us to show God's Kingdom.

Mission

We seek to be a sign and foretaste of God's Kingdom in our community showing God's love in power as we step out in faith to invite people into His family.

The Bramshott and Liphook PCC is a body corporate. The composition of the PCC is regulated by the Church Representation Rules as contained in Schedule 3 of the Synodical Government Measure (as amended). The functions and power of the PCC are contained in the Parochial Church Councils (Powers) Measure 1956, as amended by the 1969 Measure.

Elections to the PCC are held annually. All members of the Church Electoral Roll are entitled to vote and stand for election. There is also provision for the co-option of members on to the PCC. The incumbent is ex-officio, a member and the chairman. The role of PCC chair was delegated to Paul Arnold in 2015 and falls vacant following this year's APCM. The PCC operates through a Standing Committee and a number of Teams.

The PCC is responsible for:

- the financial management of the Church, the Church Centre, Church Centre Chapel, the Link and the Ark.
- the care and maintenance of the Church fabric and that of the Church Centre, Church Centre Chapel and Link and The Ark.
- the care and maintenance of the Churchyard.

Powers have been conferred on the PCC by the Parochial Church Council (Powers) Measure 1956 to enable the Council to discharge these responsibilities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020 (Continued)

2. REPORTS FROM OFFICERS

2.1 The Rector's review of the year

2020 will go down in history. A year when the world ground to a halt, a year when many suffered on so many different levels, through bereavement, through loneliness, through financial hardship and through inner or outer anguish as the problems in the lives of many were thrown into sharp relief. Thankfully in Liphook we were spared much of the pain that many in our nation and across the world have had to bear, and yet there was suffering locally and in the midst of it all an amazing church community.

Prayer

I've spoken to many who have undergone something of a personal renewal in this time as they've discovered once again the reality of prayer, the power of prayer and their need for more of the love of their Father in heaven. It was amazing to see this come to fruition in our Monday evening prayer group that has undergone a renewal as we began to pray earnestly for the needs of the church and the community. It was also amazing to see how the prayer chain has really found a new lease of life. There has been so much to pray for and there are many testimonies to answered prayers.

Fellowship

We're a church that cares. The initial outpouring of offers for help and the many phone calls, e-mails, shopping trips and lifts just carried on through the year and were a testimony to our fellowship. I personally really enjoyed speaking to everyone and getting in touch through our regular newsletters and cards. It was amazing to see the children joining in! Writing so many cards to our seniors to show how much we all care. Online coffee after our services was also a feature and although tea and company weren't able to meet in person it was so amazing to see our pastoral team showing the love by their many phone calls. Home groups proved a bit more of a challenge and definitely something that we'll need to address soon as did our children's and youth ministries. Nikki Bryant doing sterling work keeping in touch with our many families during the second lock down in October, and although our Zoom youth meetings were a challenge it was a marvellous way of keeping in touch after we had to close our meetings in October.

Drawing Closer to God and God drawing closer to us

This was a year when many of us really did experience our heavenly Father's love in new ways through prayer, through our fellowship and through our worship which was novel but went online without too much fuss – a lifeline to many of us who longed to meet together in our churches. It was amazing to see just how little God seems to care about whether we worship on Zoom or YouTube. Answers to prayer, not least our budget, which really didn't look at all healthy at the beginning of the year, seemed to be just as common whether we were online or in church. We really noticed this in the prayer ministry team as we did a new training course together as well as our online healing service. But wasn't it so good when we could meet again for those brief periods over the summer and before Christmas.

Mission

I am so proud of our church because we didn't just care for each other but really put our money where our mouth is in reaching out to our community. To start a foodbank for a church of our size is a real challenge and it has been amazing to see just how it has blossomed through the year and become a real hub within our community. The Ark Pre-School just kept going – despite all the risks involved our amazing teachers kept coming to school and supporting those families in the community who had key workers or who were in special need. Personally, I really enjoyed engaging with the community in the square over the summer and am hoping to repeat this next year as well as recording all sorts of online messages for our school. Finally it was so amazing to see the enormous effort that many of us made to put on those seasonal services that mean so much to so many in our community. Remembrance was particularly moving as were all of our Christmas services.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (Continued)

There are challenges in the year ahead but I'm really proud to lead our church community so whether you made one phone call or many, whether you received help or gave it give yourself a hearty pat on the back and remember that you have a loving heavenly Father who knows exactly where he's leading all of us in the coming year.

Revd Valentine Inglis Jones
Rector

2.2 Churchwarden with prime responsibility for St Mary's

We have all been affected in one way and another by the threat of the Corona virus this year, and its effect on the life of the church left us with a year that was far from normal. So many of our activities were curtailed; there is therefore not a lot to report for 2020.

Things were going along as normal until the first national lockdown in March. This meant that St. Mary's was closed for Sunday worship and there were no services during the Easter period. It was however possible to open the church later for two hours twice a week for private prayer and reflection. What a joy it was to return to a 9 am service on Sunday mornings at the beginning of July!

Church Attendance and Services

For most of 2020 services were severely restricted. Our October figures show an average of 28 adults and one under 16 at our one morning service. We also made the services available on YouTube and an average of 15 people watched them.

We were unable to hold the annual Canada Day service with Liphook Junior School, but we placed flags on all the Canadian graves in the churchyard at the end of June.

We were able to record part of the annual Service of Remembrance in November in the church, followed by the laying of wreaths at the newly refurbished war memorial. The church was decorated at the beginning of December when the recorded service of carols and readings took place. This was available on YouTube where 369 people viewed it. My thanks go to Anna Doedens-Plant for organizing this, to Graham Bint who played the organ, to those who read for us, and to all the choristers who made this such a very special occasion.

The church was kept open during the Christmas period and Holy Communion services were held on Christmas Eve and Christmas Day (106 people attended over four services) when it was such a pleasure for the congregation to take part, albeit behind masks. Thanks go to everyone who helped to decorate the whole church, including our Christmas Tree.

During the year there were 3 baptisms and 11 funerals carried out in the Church, with a further 10 carried out by members of the ministry team at a crematorium.

Maintenance of the Church and Graveyard

We were pleased to receive another grant from the Parish Council towards the regular maintenance of the churchyard. Outside, our gardening contractor continues to keep the churchyard in good order, although we were not able to use the services of the Community Payback Team during part of the year. Our bellringers were similarly affected by Covid restrictions.

During the year the guttering in the northeast corner of St Mary's was altered to address the issue of the damp walls and better drainage installed at the southwest corner adjacent to the cellar. This should hopefully address the issue of water ingress into the cellar during periods of rain.

We also arranged on behalf of the Liphook War Memorial Trust to have the table stones of the war memorial replaced with ones of higher durability.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (Continued)**Thanks**

My thanks go to our priests Val and Nigel, our Readers Paul, Vivien and Alan, and occasional leaders and preachers. Thank you to everyone who, despite the restrictions imposed, has continued to serve the church and its family during a strange and difficult year. During this time I have been indebted to Paul Arnold and to Vivien Chamberlain, who have helped and encouraged me in my time as Churchwarden. My grateful thanks go to them both.

Kay Murray

Churchwarden, St Mary's

2.3 Report of the Churchwarden with special responsibility for the Church Centre**Thanks**

I would like to thank Paul Arnold, who has been kind enough to be responsible for most of the practical jobs that have needed doing at the Church Centre this year, even though they are the Church Warden's responsibility – thank you so much, Paul!

I would also like to thank all of those on rotas that actually ran in 2020. In particular those who read the Bible readings and prayed on Zoom – thank you for overcoming both technical and practical challenges to support our online service. Also, thank you to Lawrence, Lizzy and Valerie for hosting our Zoom meetings – it is not as easy as it looks, and you coped admirably.

Worship

Because of the difficulties of counting people online – the figures this year are a little less complete. Our average October congregations were 23 adults in church and 10 on-line, with only two children, due to the difficulties of getting children online and mask-wearing in the Church.

	2020		2019	
	children	adults	children	adults
10.30am normal Sunday service (Pre Lockdown)	2	33	17	47
Wednesday morning communion	0			7
Special services:				
Mothering Sunday - Joint service	No Service		40	110
Easter	No service at CC		34	70
Christingle - Joint Service		35	40	90
Christmas Day	No service at CC		No service at CC	

Church Office Reordering

If you have visited the Church Office in 2020, you will have noticed that Nikki and Leanne are now "reconfigured" into a single room. This move has enabled us to rent out the other room, plus the cupboard, to the Ark. Which gives them much needed extra space and the Church much needed extra funds. A win-win.

Charlotte Patrick

Churchwarden for the Church Centre

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (Continued)

2.4 Treasurer's Report

Introduction & acknowledgements

This is my first treasurer's report but, in effect, I am reporting on the kind and excellent efforts of other people. The booking keeping and accounting processes that I have inherited were put in place by Paul Arnold and they will serve the current and future treasurers well. Paul has made himself available to help with the preparation of the 2020 accounts and I hope will continue to offer us the benefit of his experience. The parish was extremely lucky to have him as our treasurer. Leanne Miller is to be heartily thanked for her effort in keeping our records in order and for providing Matthew, our supervising inspector, with the information he required to complete the audit of our accounts. Katy Ramage has stoically taken care of our payroll, a tedious and time-consuming task for which she deserves heartfelt thanks. Hilton served as our gift aid secretary until recently for which we should be incredibly grateful, and Paul has temporarily stepped into his shoes until an alternative is worked out.

Matthew at Knox Cropper has carried out the inspection of our accounts once again.

Overview of 2020

The Parish began what was to prove to be a challenging year with a balance on our unrestricted funds of just £1,505. It is to be remembered that our desired level of reserves is around £30,000. I am pleased to report that despite the pandemic and the interruption this has caused to our worship and ministry, the Parish returned a surplus over the course of 2020, and the unrestricted funds have grown to £8,785.

It should be noted, however, that the Parish finances benefited from a number of factors that it would be unwise to consider as recurring. Our "giving day" was substantially enhanced by the generosity of a Trust. Furthermore, the "furlough" scheme means that a reasonable proportion of our salary costs have been born by the Government while our employees have been unable to work due to Covid 19. In addition, the effective mothballing of our establishments during the lockdown saved the parish money on running costs. Covid 19 means that 2020 was a year from which it is hard to infer much as to what the future finances of the parish might look like. There were, however, some positive developments. The Ark nursery contributed £12,000 to the church through rent and regular giving held up well through the pandemic.

During the course of 2020, we spent a further £11,000 on St Mary's on top of the money spent last year with the consequence that the St Mary's Fabric Fund is now much denuded and stands at £2,781 having been £34,000 two years ago.

The accounts for 2020

On page 10 of this report there is a statement of the financial activities of 2020 together with detailed explanatory notes that have been compiled by Knox Cropper.

Financial Management

Our income and expenditure is recorded in the cloud-based Xero accounting system. ChurchSuite (a cloud-based database management tool) is used to record our giving and make Gift Aid reclaims.

In addition to the computerised system to record all transactions, we have continued to use the financial controls listed below:

- the PCC and Standing Committee are advised on our financial position in relationship to our budgets on a month-by-month basis and/or as required;
- the 2020 and 2021 budgets have been discussed and agreed by the PCC;
- no expenditure is reimbursed without receipts and a completed and duly authorised claim form;

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (Continued)

- salaries are paid direct to employee's bank accounts by an automated system through our Bankers; we use accountants Traviss and Co as our payroll providers;
- online transactions require 2 signatures/authorizations and cheques over £200 require 2 signatures;
- the bookkeeper can access all PCC bank accounts via an on-line banking system allowing the viewing of all the Lloyds and CAF bank account statements at any time;
- our payroll administrator sets up appropriate payments to the Inland Revenue;
- we prepare and submit Gift Aid redemption requests via the HMRC internet claims system.

Stewart Paterson
Treasurer

3. Report of the PCC activities

During 2020 the PCC met 6 times, with an average attendance of 12.

The PCC members elected at the 2020 APCM are listed on page one.

The Standing Committee consists of the Rector, the two Churchwardens, the Treasurer, the PCC Secretary and one other PCC member. The Standing Committee met six times between PCC meetings and reported to the PCC by circulating Notes of its meetings. It has delegated powers from the PCC, including routine maintenance items, annual pay increases and appointment of staff, acting as a human resources sub-committee.

At the beginning of the year, prior to the first lockdown, we talked about fundraising and had a successful gift day where we raised over £10,000 which was matched by a generous grant from a Charitable Trust, thus providing some financial stability for the year ahead.

During the year, the main topic discussed was the closing of the churches during lockdown and opening at various times during the year, either for private prayer or services, according to current government guidelines. Lockdown also caused the furloughing of staff at times throughout the year.

Church services and all meetings were able to be held thanks to Zoom.

Juliet Bohun
PCC Secretary

4. Report on Deanery Synod meetings

We have two representatives on the Deanery Synod. The report below was compiled by the Deanery Secretary.

The Synod meets four times a year in parishes around the Deanery. Its role is to promote the work of the church in our area, to deal with issues raised by the PCCs, to respond to consultations from Diocesan Synod and to confer with the Diocese regarding the parish share and the Diocesan budgeting process. The Area Dean is Revd Jane Ball of All Saints, East Meon, the Lay Chair is Vanda Leary of St Peter's, Petersfield and the Deanery Treasurer is Mark Turner of St Mary's Liss. Elections to Deanery Synod are for three-year terms, and the last elections took place at APCMs in the Autumn of 2020 (postponed from April due to COVID-19).

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020 (Continued)

Deanery Synod also forms the electorate for Deanery representatives to the Diocesan Synod; these are currently Revd. Jane Ball, Revd Judith Bee (Buriton), Revd Chris Williams (Liss), Revd. Canon Will Hughes (Petersfield), Revd Helen M Mitchell (Petersfield), Neil Chrimes (Froxfield & Privett), Mary

Crittenden (Hawkley & Empshott with Prior's Dean), and Vanda Leary. The next election will take place in June 2021.

In 2020 the Deanery Synod met twice; in February at St Peter's and then via Zoom in December. However, the year also saw the Deanery Pastoral Committee begin to meet again for the preparation of a new Deanery Plan, which was presented to the bishop and his team in February 2021. The bishop's team appreciated the strong sense of mission and key points about Deanery-wide collaboration, building up lay vocations, and the need for a clear local identity. Work is ongoing regarding the best structure for ministry and governance across Petersfield Deanery. Once the plan is fully in place it is expected that there will be 7 stipendiary clergy posts (made up of full-time or part-time stipendiary posts including House for Duty) across the Deanery.

Paul Arnold

Deanery Synod Representative

5. ELECTORAL ROLL REPORT

In April 2020 there were 109 members on the electoral roll. One member left and seven have joined, giving a new total as of May 2021 of 115.

Elaine Heptonstall

Electoral Roll Officer

INDEPENDENT EXAMINER'S REPORT**TO THE MEMBERS OF THE****BRAMSHOTT & LIPHOOK****PAROCHIAL CHURCH COUNCIL****Independent examiner's report to the trustees of Bramshott & Liphook Parochial Church Council.**

I report to the charity trustees on my examination of the accounts of the Bramshott & Liphook Parochial Church Council (the Trust) for the year ended 31st December 2020.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

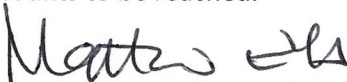
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Matthew Elkins FCA
Knox Cropper LLP
Chartered Accountants
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE



Date:16/5/2021.....

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Fund £	2020 Total Funds £	2019 Total Funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	144,890	25,765	-	170,655	159,976
Other trading activities	3	24,629	-	-	24,629	28,773
Investment income	4	70	-	-	70	340
Total		169,589	25,765	-	195,354	189,089
EXPENDITURE ON						
Charitable activities	5					
Charitable		162,309	25,735	-	188,044	179,831
NET INCOME/(EXPENDITURE)		7,280	30	-	7,310	9,258
RECONCILIATION OF FUNDS						
Total funds brought forward		1,505	191,895	2,000	195,400	186,142
TOTAL FUNDS CARRIED FORWARD		£8,785	£191,925	£2,000	£202,710	£195,400

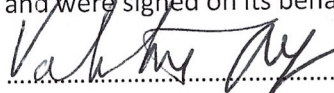
CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****BALANCE SHEET****AS AT 31ST DECEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	161,454	165,373
CURRENT ASSETS			
Debtors	11	15,746	24,123
Cash at bank		49,633	33,728
		65,379	57,851
CREDITORS			
Amounts falling due within one year	12	(22,653)	(20,474)
NET CURRENT ASSETS		42,726	37,377
TOTAL ASSETS LESS CURRENT LIABILITIES		204,810	202,750
CREDITORS			
Amounts falling due after more than one year	13	(1,470)	(7,350)
NET ASSETS		£202,710	£195,400
FUNDS			
Unrestricted funds	14	8,785	1,505
Restricted funds		191,925	191,895
Endowment funds		2,000	2,000
TOTAL FUNDS		£202,710	£195,400

The financial statements were approved by the Board of Trustees on 16/May/21
and were signed on its behalf by:


.....
Revd V Inglis-Jones

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, Legacies and Collections

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

Other trading income

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Fundraising Activities are recognised when received.

Income from investments

Interest income is accounted for when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****1. ACCOUNTING POLICIES (continued)****Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on reducing balance
Kitchenette	- 5% in straight line

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2) to (4) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and for which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). Such items are not valued in the financial statements.

The proceeds of the sale of a portion of land sold in 2000 to the Diocese are recognised as endowment funds, and the interest due on this sum is treated as arising from the original endowment, the use of such accumulated interest is unrestricted and is apportioned pro-rata to the sale of the centre land fund.

The Church Centre, Link and Ark were built on land which was left within a restricted endowment such that it can only be used for church purposes, therefore the buildings asset value of £161,454 (2020 net value) can never be realised. It was allocated during 2008 into restricted funds.

Individual equipment expenditure items with a purchase price of under £5,000 in the year have been written off when the asset was acquired, as approved by the PCC.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Part of the unrestricted fund which the PCC has, at their discretion, set aside for a designated purpose. Designated funds are also used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the PCC can remove the designation at any time

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature of each fund is included in the notes to the financial statements.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Critical Accounting Judgements and Key Sources of Estimation Uncertainty

Useful life of tangible fixed assets

The depreciation charge on tangible fixed assets is based on management's estimate of useful life. This is subject to uncertainty and reviewed by management at each reporting date.

2. DONATIONS, LEGACIES AND COLLECTIONS

	2020	2019
	£	£
Donations	127,401	118,327
Legacy	1,000	-
Gift Aid	23,236	23,246
Collections and other giving	7,008	15,403
Grants	12,010	3,000
	£170,655	£159,976

3. OTHER TRADING ACTIVITIES

Fees	7,429	9,003
Other activities	17,200	19,770
	£24,629	£28,773

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****4. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit Fund Income	62	328
Other deposit account interest	8	12
	£70	£340

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 6)	Grant funding of activities (see note 7)	Church activities (see note 8)	Totals
	£	£	£	£
Charitable	£115,964	£7,625	£64,455	£188,044

6. DIRECT COSTS RELATED TO WORK OF THE CHURCH

	2020	2019
	£	£
Diocesan Parish Share	80,293	78,338
Organist honorarium	440	840
Cost of Services	46	152
Ministry	12,313	16,240
Centre Costs	14,311	26,655
Outreach, education and training	870	2,254
Food bank costs	7,691	-
	£115,964	£124,479

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****7. GRANTS PAYABLE**

	2020	2019
	£	£
Charitable	£7,625	£7,150
The total grants payable during the year was as follows:		
Gospel Kingdom Associate	2,375	1,000
Acorn Christian Foundation	1,750	1,500
A Leek	-	1,500
Papua Partners	1,750	1,500
S Rice	-	150
Starfish Asia	1,750	-
Others – to be allocated	-	1,500
	£7,625	£7,150

8. CHURCH ACTIVITIES

	Expenditure related to Church	Governance Costs	Totals
	£	£	£
Charitable	£63,099	£1,356	£64,455

Church Activities, included in the above,
are as follows:

	2020	2019
	£	£
Expenditure related to Church		
Insurance	2,207	2,164
Church running expenses	31,668	30,454
Upkeep of Churchyard	8,822	7,565
Repairs and renewals	16,483	2,683
Depreciation of tangible fixed assets	3,919	3,980
	£63,099	£46,846
Governance costs		
Independent examination	£1,356	£1,356

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****9. STAFF COSTS, TRUSTEES' REMUNERATION AND BENEFITS**

	£	£
Gross wages	34,499	36,201
Employer's national insurance costs	-	-
Employer's pension contributions	473	399
	£34,972	£36,600

The average number of employees was 5 (the full time equivalent was 2)

The key management personnel are defined as the Trustees. There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

Trustees' expenses

During the year ended 31st December 2019 £160 (2019: £496) of expenses were reimbursed to trustees which had been incurred on behalf of the charity. No other payments or expenses were made to any other PCC member, persons closely connected to them, or related parties.

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020**
(Continued)**10. TANGIBLE FIXED ASSETS**

	Ark £	Centre £	Link and Chapel £	Kitchenette £	Totals £
COST					
At 1st January 2020	35,000	100,943	68,644	19,805	224,392
Additions	-	-	-	-	-
At 31st December 2020	35,000	100,943	68,644	19,805	224,392
DEPRECIATION					
At 1st January 2020	17,476	23,379	17,174	990	59,019
Charge for the year	350	1,550	1,029	990	3,919
At 31st December 2020	17,826	24,929	18,203	1,980	62,938
NET BOOK VALUE					
At 31st December 2020	£17,174	£76,014	£50,441	£17,825	£161,454
At 31st December 2019	£17,524	£77,564	£51,470	£18,815	£165,373

11. DEBTORS

	2020 £	2019 £
Trade debtors	1,057	2,220
Loan – The Ark Pre School	9,017	13,013
Other debtors	2,201	6,010
Prepayments	3,471	2,880
	£15,746	£24,123

Included in the loan debtor is £5,021 (2019: £9,017) due after more than one year. The loan is interest free and repayable over sixty months by instalment.

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020**
(Continued)**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	543	1,555
Loan	5,880	5,880
Other creditors	943	480
Accruals	15,287	12,559
	£22,653	£20,474

The loan is interest free and repayable by instalment. The total liability of the loan at 31st December 2019 was £13,230 (2018: £19,110).

**13. CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Loans	£1,470	£7,350

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****(Continued)****14. MOVEMENT IN FUNDS**

2020		Net Movement				
		At 01.01.20		in Funds	At 31.12.20	
Unrestricted funds		1,505		7,280	8,785	
Restricted funds		191,895		30	191,925	
Endowment funds		2,000		-	2,000	
Charitable		£195,400		£7,310	£202,710	
Represented by	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£	£
Agency	(1,352)				(1,136)	216
General fund	9,962				9,540	(422)
Funeral bier	30				342	312
Hospital			14,003		14,003	-
Church Centre kitchen			(990)		881	1,871
War memorial			(500)		24	524
SMB excluding fabric		(1,360)			39	1,399
Youth			728		704	(24)
SMB boiler			(932)		3,780	4,712
Church Centre building			(1,775)		(2,171)	(396)
Buildings value			(1,029)		149,690	150,719
St Mary’s Fabric asset value			-		18,815	18,815
DIASO			-		96	96
Discretionary fund			1865		2,608	743
SMB fabric			(11,340)		2,781	14,121
Halahan grave			-		2,714	2,714
	£8,640	£(1,360)	£30	£ -	£202,710	£195,400

14. MOVEMENT IN FUNDS

2019 for comparison	At 01.01.19	Net Movement in Funds	At 31.12.19
Unrestricted funds	7,807	(6,302)	1,505
Restricted funds	175,309	16,586	191,895
Endowment funds	3,026	(1,026)	2,000
Charitable	£186,142	£9,258	£195,400

Represented by	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £	Total 2018 £
Agency					216	216
General fund	(4,973)				(422)	4,551
Funeral bier					312	312
Hospital			(227)		-	227
Church Centre kitchen			1,240		1,871	631
War memorial					524	524
SMB excluding fabric			(2,000)		1,399	3,399
Youth		(1,329)	(864)		(24)	2,169
SMB boiler					4,712	4,712
Church Centre building			(44,920)		(396)	44,524
Buildings value			65,833		150,719	84,886
St Mary's Fabric asset value			18,815		18,815	-
Church Centre			(1,544)		-	1,544
DIASO					96	96
Discretionary fund			194		743	549
SMB fabric			(19,941)		14,121	34,062
Halahan grave					2,714	2,714
Sale of Church Centre land for Rectory				(1,026)	-	1,026
	£(4,973)	£(1,329)	£16,586	£(1,026)	£195,400	£186,142

BRAMSHOTT & LIPHOOK**PAROCHIAL CHURCH COUNCIL****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020**
(Continued)**15. ANALYSIS OF ASSETS BETWEEN FUNDS**

2020	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	2020 Total Funds £
Tangible assets	-	161,454	-	161,454
Net Current assets	10,255	30,471	2,000	42,726
Long term liabilities	(1,470)	-	-	(1,470)
	£8,785	£191,925	£2,000	£202,710
 2019 for comparison	 Unrestricted Funds £	 Restricted Funds £	 Endowment Fund £	 2019 Total Funds £
Tangible assets	-	165,373	-	165,373
Net Current assets	8,855	26,522	2,000	37,377
Long term liabilities	(7,350)	-	-	(7,350)
	£1,505	£191,895	£2,000	£195,400