

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 December, 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, TOTNES WITH
ST JOHN THE EVANGELIST, BRIDGETOWN**

hereafter referred to as

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

Registered Charity Number 1128123

Principal address for charitable purposes: The Rectory, Northgate, Totnes, TQ9 5NX

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

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Trustees' Annual Report and Accounts for Totnes with Bridgetown Parochial Church Council for the year ended 31 December 2025.

Objectives and Activities

Totnes with Bridgetown PCC has the responsibility of co-operating with the incumbent, the Revd Jim Barlow and other members of the team ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for:

- St Mary's Church, Totnes, a medieval Grade 1 listed building of considerable historical interest;
- St John's Church, Bridgetown, a Grade 2 listed building, built in the 19th century and originally a chapel-of-ease in the Parish of Berry Pomeroy becoming part of the Parish of Totnes with Bridgetown in the 1970's;
- St Mary's Church Hall, originally part of Totnes Primary School, purchased by the PCC in the 1970's.

The Charity Commission's guidance on public benefit is kept in mind by the members of the PCC in planning activities.

Achievements and Performance

2025 was a momentous year in the history of the parish, with the closure of St. Mary's for major renovations throughout most of the year. There was a last-minute financial hitch caused by changes to the Listed Places of Worship Grant Scheme, for the reclaim of VAT, which left us £150k adrift but a combination of further grants, a significant bequest by the late Judy Westacott MBE and a large anonymous donation helped close the gap and give the PCC confidence to proceed.

Activities in the church started to wind down from January and the contractors Ellis & Co. took possession of the site from March onwards. The works involved the complete rebuilding of the nave floor to rectify defects of the Victorian reordering of the 1860's and to create a new level and integrated floor, with significant pew removal at the west end, relocation of the font and the construction of a new servery and accessible WC in the Victorian north aisle. The north aisle was reordered to create a new children's area and heritage space. The church was completely rewired and a new all electric heating and lighting system, using 'Halo' far infrared chandeliers, was installed, plus solar panels on the south aisle roof. The new plant required the installation of an upgraded electrical supply and 3 phase-meter. The total cost of these renovations, spread across three financial years, will be in the order of £1.4 million. Although the hope had been to reopen by Christmas 2025, work was still ongoing as of December 31st and reopening was on February 1st 2026.

Alongside the capital works, a heritage engagement programme, funded by the National Lottery Heritage Fund, was initiated. A three-year post for a full time Activities Co-ordinator was advertised and two persons, Jess Langton and Grace Deathridge, appointed as a job share. As well as planning for reopening Jess and Grace organised a number of successful site visits and project documentation activities for local schools, youth projects and the general public. Overall, the capital works and activities were managed by the project Board, with delegated powers from the PCC, comprising the Rector, Mike Gibbons (Director of Music), Göran Molin, Peter Hilken and Alison Fisher,

with project management support from Phil Lewis of Randall Symmonds and Pete Brown of B2 Architects.

The congregations from St. Mary's successfully relocated to St. John's (mid-morning congregation plus Taizé evening worship) and to St. Mary's Dartington (early morning congregation) whereas Choral Evensong became peripatetic around the team parishes. The closure of the church meant a significant reduction in concerts and other events at St. Mary's, including the Friends café, not to mention seasonal visitors and associated income for the parish. However, it was felt better to go for complete closure rather than a more protracted and expensive programme involving partial closure.

Despite this it was a good experience to have the mid-morning congregations worshipping together throughout 2025, helping to build a greater sense of parish cohesiveness. As well as worship this included ongoing social and missional events such as Christian Aid week.

Sadly John Holl, churchwarden, died on 15th July 2025. John was the first churchwarden from the St. John's congregation and was exemplary in his attention to the life of both churches in the parish. A tireless force at St. Johns he instituted the programme to replace the failing structural beam support on the west wall and to open the window arch in the upper hall. This is part of the larger project to refurbish the first floor of St. John's church. The urgency of work to the beam and the lift reaching the end of its life meant that fundraising efforts at St. John's were directed towards these two matters throughout 2025 with the aim of being able to address them early in 2026.

During the St. Mary's renovations, the church hall was used as a welfare area and meeting room for the contractors, which meant that the planned refurbishment of that space had to be rescheduled for the beginning of 2026.

Worship and prayer

Regular morning worship has continued to be offered every Sunday, with lay led services continuing once a month at St. Johns. The evening pattern continued as Team Choral Evensong on the 1st Sunday and Taizé worship on the 2nd Sunday, with the latter edging up towards 30 in attendance. A new offering on the 4th Sunday 'Evening Light' offers a wider range of contemplative chants and prayer. After many years the Sacred Space offering on 3rd Sundays came to an end in September and other options for that evening are being considered. Contemplative silence and morning or evening prayer on Mondays, Wednesdays and Thursdays has continued, with some of it relocated to the Rectory during the closure.

Numbers have held up well or increased across all services. Services at which a wider cross-section of the community were present included St John's School Harvest Festival in October and Carol Service in December with 160 children and 120 adults taking part.

The annual Civic Service was held at St. John's on the 16th February and an All-Souls vigil with a Gaza focus on the 2nd November. The St. John's community carols was attended by 200 people, with 130 for the Nine Lessons and Carols Service, 320 for the two Christingle services and 90 at Midnight Mass. For a second year we held a Blue Christmas service in early December.

Funerals and Memorials in 2025 included Ann Widger; Mike Shail, John Holl and Jack Pillar.

Mission

The Community Café and weekday Toddler Group at St. John's continued to flourish. Sunday Club remains active at St. John's as does our engagement with St. John's School, the Grove School and Totnes Independent School.

Stepping Stones / Food Bank have continued to be a major presence in the church building.

Mike Gibbons has continued to develop the monthly team choral evensongs, the Community Choir and St Mary's Junior Choir.

St. John's has continued to be very well used by a wide range of community groups, several of whom make use of the excellent audio-visual facilities.

The twice monthly Gospel of Luke study group continued throughout 2025, along with discipleship groups on Monday evenings and Thursday afternoons.

Ministry

The main development impacting this parish in 2025 was the splitting of the Rector's post into a 0.5 Team Rector and 0.5 assistant priest roles, with an administrative and governance role for the latter. This is an experimental arrangement for a fixed period of 3 years. Rev'd Chris Harris has taken up the role, and the first six months have shown the benefit of this way of working, taking considerable pressure off the Rector and sharing the responsibility for other parishes in the team. Overall, the Ministry Team has continued to move towards the goal of having 6 stipendiary posts (4 house for duty and two at 0.5) with the appointment of the Rev'd Fiona Wimsett as resident priest for Dartington and recruitment for a similar post at Harberton towards the end of the year.

The parish has also continued to benefit from the ministry of Rev'd Frances French, our team curate, and she has particularly enjoyed the opportunities for personal engagement afforded by St. John's. Following a period of ill health Tony Gregg took the difficult decision to cease function as a licensed lay minister, though he continues in a reduced ministerial capacity. We were also pleased to welcome Paul Truby as an LLM onto the team, alongside Alison Fisher.

Administration and Governance

Claire Alford continued to effectively manage bookings at St. John's during this period and to assist with aspects of the parish's weekly and online communications.

Other changes to the PCC saw Julian Hall retire after many years as churchwarden and a new churchwarden, David Fisher, being appointed at the 2025 APCM. The PCC also welcomed to new members at the APCM: Paul Gibbins and Andrew Robinson.

Financial review

Total income in 2025 amounted to £875,103 compared with £335,898 in 2024. Of this £116,146 was unrestricted compared with £129,962 in 2024 and £758,492 restricted compared with £205,225 in 2024. The increase for restricted income arises from funding raised for renovation work.

Total expenditure in 2025 was £1,129,834 compared with £249,068 in 2024. Of this £138,697 was unrestricted compared with £127,887 in 2024 and £991,137 restricted compared with £121,181 in 2024.

Overall there was a deficit of net movement of funds of £255,058 (2024: surplus of £88,923) with a deficit for unrestricted funds of £22,551 (2024: surplus of £2,090) and a deficit for restricted funds of £224,591 (2024: surplus of £106,955) with the latter reflecting grants received in the previous year and spent in this year.

Total reserves at 31 December 2025 were £157,763 (2024: £412,821) with unrestricted reserves of £45,490 (2024: £68,041), restricted reserves of £95,994 (2024: £320,585) and endowment funds of £16,279 (2024: £24,195).

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds to allow for shortfalls in income. Generally, we aim to have reserves covering two months of regular expenditures which would imply reserves of about £18,000. This is exceeded although with the current significant building costs, no action is being taken to reduce this excess.

It is PCC policy to minimise risk by investing funds in the Central Board of Finance of the Church of England Investment Fund shares and in the Charities Aid Foundation UK Equity Growth Fund.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Structure, governance and management

Totnes with Bridgetown PCC is a statutory body set up under the Parochial Church Councils (Powers) Measure, 1921. It conducts its affairs in accordance with the PCC (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules 1969 (as amended). The membership of the PCC consists of the Team Rector, Team Vicar, churchwardens, Deanery Synod members and members elected by those members of the two congregations who are on the electoral roll of the church. All church attendees are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

The full PCC met seven times during the year with an average attendance of 80%.

Administrative Information

St Mary's Church is situated on High Street, Totnes and St John's in Bridgetown. The parish is part of the Diocese of Exeter within the Church of England. The correspondence address is the Rectory, North Street, Totnes, TQ9 5NX. The registered charity number is 1128123.

For the purposes of charity law the Council of PCC members is also the Board of Trustees of the charity. PCC members who have served from 1 January 2025 until the date this report was approved are:

Team Rector: The Revd Jim Barlow
Team Assistant Vicar: The Revd Chris Harris (ex officio member)
Team Curate: The Revd Frances French (ex officio member)

Churchwardens: HOLL John (until 15 July 2025)
HALL Julian (until 18 May 2025)
FISHER Dave (from 18 May 2025)

Elected members:

BROOKES Lynda
BROWN Diana
GRIFFIN, Jenny (until 1 January 2026)
GIBBINS, Paul (from 18 May 2025)
HANCOCK Juliet
HILKEN, Peter (until 18 May 2025)
LUSCOMBE Revd John (co-opted)
OLIPHANT, Anne
MOLIN, Göran
MURRELL, Tom
ROBINSON, Andrew (from 18 May 2025)
STILWELL Anthony (until 12 November 2025)
STILWELL Carolyn

Appointee member: STABLER Susan

Deanery Synod Representative: FISHER, Alison (from 18 May 2025)

On behalf of the PCC on 11 June 2026

Jim Barlow

[Jim Barlow \(Jun 11, 2026 12:25:13 GMT+1\)](#)

The Reverend Jim Barlow
Chairman

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Totnes with St John the Evangelist, Bridgetown known as Totnes with Bridgetown Parochial Church Council on the accounts for the year ended 31 December 2025

I report to the Trustees on my examination of the financial statements for the year ended 31 December 2025 which are set out on pages 7 to 15.

Respective responsibilities of the trustees and examiner

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011;
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jason Milden FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
TQ9 5RP

Date 23 June 2026

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
Income and endowments from						
Donations and legacies	2(a)	74,847	753,823	-	828,670	277,601
Activities for generating funds	2(b)	-	-	-	-	-
Church activities	2(c)	41,079	-	-	41,079	49,795
Investments	2(d)	220	4,669	465	5,354	8,502
Other income	2(e)	-	-	-	-	-
Total income		116,146	758,492	465	875,103	335,898
Expenditure on						
Church activities	3(a)	137,538	991,137	-	1,128,675	249,068
Costs of generating funds	3(b)	1,159	-	-	1,159	-
Total expenditure		138,697	991,137	-	1,129,834	249,068
Net income/(expenditure) before investment gains/(losses)	-	22,551	- 232,645	465	- 254,731	86,830
Transfers between funds	8	-	7,566	- 7,566	-	-
Net gains/(Losses) on investment assets:						
on disposal		-	488	- 226	262	578
on revaluation		-	-	- 589	589	1,515
Net movement in funds	-	22,551	- 224,591	- 7,916	- 255,058	88,923
Total funds brought forward		68,041	320,585	24,195	412,821	323,898
Total funds carried forward		45,490	95,994	16,279	157,763	412,821

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Investments	5	14,140	35,650
CURRENT ASSETS			
Debtors	6(a)	2,203	3,744
Short term deposits	6(b)	5,203	150,534
Cash at bank and in hand	6(c)	142,378	223,673
		149,784	377,951
LIABILITIES:			
Creditors - amounts falling due within one year	7	- 6,161	- 780
NET CURRENT ASSETS		143,623	377,171
Total assets less current liabilities		157,763	412,821
Creditors - amounts falling due after more than one year		-	-
TOTAL NET ASSETS		157,763	412,821
PARISH FUNDS			
Unrestricted General Funds	8	45,490	68,041
Restricted Funds	8	95,994	320,585
Endowment Funds	8	16,279	24,195
		157,763	412,821

Approved by Totnes with Bridgetown Parochial Church Council on 11 June 2026 and signed on its behalf by:

Jim Barlow

[Jim Barlow \(Jun 11, 2026 12:25:13 GMT+1\)](#)

The Revd Jim Barlow (Chairman)

Susan Stabler

[Susan Stabler \(Jun 11, 2026 15:43:26 GMT+1\)](#)

Sue Stabler (Treasurer)

The notes on pages 9 to 15 form part of these accounts.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

CASHFLOW STATEMENT

For the year ended 31 December 2025

	2025		2024	
	£	£	£	£
Net cash from operating activities (below)	-	253,163		75,482
Cashflow from investing activities				
Dividends and interest from investments	5,354		8,502	
Proceeds from sale of fixed asset investments	21,183		21,901	
Net cash provided by / (used in) investing activities		26,537		30,403
Change in cash and cash equivalents in the reporting period				
Cash and cash equivalents at 1 January		374,207		268,322
Cash and cash equivalents at 31 December		147,581		374,207
Reconciliation of net income / (expenditure) before investment gains				
Net income before investment gains	-	254,731		86,830
Adjustments for:				
Dividends and interest from investments	-	5,354	-	8,502
Decrease / (increase) in debtors		1,541		755
Increase / (decrease) in creditors		5,381	-	3,601
Net cash provided by / (used in) operating activities	-	253,163		75,482
Analysis of cash and cash equivalents				
Cash in hand		142,378		223,673
Notice deposits (less than 3 months)		5,203		150,534
		147,581		374,207

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2025

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" provisions, together with FRS102 (2019) as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)) (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside for a particular project. Funds so designated may be redesignated by the PCC and designation does not prevent funds being used for any other purposes.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised through fund raising events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends are accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are to be recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2025

Resources Used

Grants

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan parish share is accounted for when paid.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory. For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Investments are valued at market value at 31 December.

Short term deposits

These include cash held on deposit with the CBF Church of England Funds.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2025

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
2(a)	Voluntary Income					
	Planned giving:					
	Regular giving	37,676	-	-	37,676	36,762
	Income tax recovered	12,179	-	-	12,179	10,968
	Collections (open plate)	8,512	-	-	8,512	8,515
	Restricted collections	-	-	-	-	-
	St Mary's Building Project - Heritage Lottery	-	446,059	-	446,059	40,000
	St Mary's Building - National Churches Trust	-	50,000	-	50,000	-
	St Mary's Building Project - Benefact Trust	-	-	-	-	28,000
	St Mary's Building Project - other	-	167,595	-	167,595	103,252
	St John's Building Project - Clare Milne Trust	-	8,000	-	8,000	-
	National Lottery grant	-	-	-	-	19,675
	Other grants	-	27,892	-	27,892	5,785
	Donations, appeals, etc	14,320	3,041	-	17,361	16,506
	Boxes and candles	2,160	-	-	2,160	7,156
	Care Gift	-	1,236	-	1,236	982
	Legacies	-	50,000	-	50,000	-
		<u>74,847</u>	<u>753,823</u>	<u>-</u>	<u>828,670</u>	<u>277,601</u>
2(b)	Activities for generating funds					
	Fund raising	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2(c)	Income from church activities					
	St John's church hall lettings	32,757	-	-	32,757	35,856
	St Mary's church hall lettings	1,650	-	-	1,650	4,149
	Fees	3,228	-	-	3,228	7,807
	St John's Café	2,428	-	-	2,428	1,683
	St John's P and T	1,016	-	-	1,016	300
		<u>41,079</u>	<u>-</u>	<u>-</u>	<u>41,079</u>	<u>49,795</u>
2(d)	Income from investments					
	Dividends and interest	220	4,669	465	5,354	8,502
		<u>220</u>	<u>4,669</u>	<u>465</u>	<u>5,354</u>	<u>8,502</u>
2(d)	Other income					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL INCOMING RESOURCES	<u>116,146</u>	<u>758,492</u>	<u>465</u>	<u>875,103</u>	<u>335,898</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2025

3	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
3(a)	Church activities					
	Donations to charities	2,417	1,150	-	3,567	4,177
	Ministry: Diocesan parish share	36,316	-	-	36,316	45,176
	Other ministry costs	4,624	-	-	4,624	16
	Church - running expenses	48,594	-	-	48,594	34,642
	Church maintenance	14,931	-	-	14,931	11,494
	Upkeep of services	8,778	-	-	8,778	13,272
	Upkeep of St John's churchyard	3,208	-	-	3,208	3,570
	St Mary's church hall running costs	818	-	-	818	1,460
	St John's Café	1,018	-	-	1,018	708
	Support costs	-	-	-	-	1,567
	St Mary's Building Project	-	916,677	-	916,677	110,044
	Expenditures from Grants	-	73,310	-	73,310	9,867
	Administration	14,794	-	-	14,794	12,295
	Independent examiner's fee	2,040	-	-	2,040	780
		<u>137,538</u>	<u>991,137</u>	<u>-</u>	<u>1,128,675</u>	<u>249,068</u>
3(b)	Costs of generating funds					
	Fund raising costs	<u>1,159</u>	<u>-</u>	<u>-</u>	<u>1,159</u>	<u>-</u>
	TOTAL RESOURCES EXPENDED	<u>138,697</u>	<u>991,137</u>	<u>-</u>	<u>1,129,834</u>	<u>249,068</u>
4	(a) STAFF COSTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2025 £	2024 £
	Wages and salaries	<u>622</u>	<u>25,740</u>	<u>-</u>	<u>26,362</u>	<u>5,642</u>

During the year the PCC employed a booking hall secretary (part time) and two activities co-ordinators (equivalent to a full time post). In 2024 one organist and two booking hall secretaries were employed and these employees equated to less than one full time employee.
No social security costs were payable for the year.

(b) PAYMENTS TO PCC MEMBERS

None of the trustees (or any persons connected with them) received any remuneration during the year. (2024:£-)

Additionally, no members were reimbursed expenses on behalf of the PCC (2024: none).

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2025

		Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	2025	2024
		£	£	£	£	£
5	FIXED ASSETS					
	Investments					
	Market value of investments at 31 December, 2024	-	13,128	22,522	35,650	55,458
	Additions	-	-	-	-	-
	Disposals	-	13,128	7,793	20,921	21,323
	Increase/(Decrease) in market value of investments at 31 December, 2025	-	-	589	589	1,515
		<u>-</u>	<u>-</u>	<u>14,140</u>	<u>14,140</u>	<u>35,650</u>
	637 Units CBF Investment F'd	-	-	14,140	14,140	22,522
	11,293.00 Units CAF ESG Inc & Grth	-	-	-	-	13,128
		<u>-</u>	<u>-</u>	<u>14,140</u>	<u>14,140</u>	<u>35,650</u>
6	CURRENT ASSETS FOR USE BY THE PCC					
6(a)	<i>Debtors</i>					
	Tax Recoverable	-	-	-	-	-
	Other Debtors	2,203	-	-	2,203	3,744
		<u>2,203</u>	<u>-</u>	<u>-</u>	<u>2,203</u>	<u>3,744</u>
6(b)	<i>Short Term Deposits</i>					
	CBF Deposit Accounts	200	5,003	-	5,203	150,534
		<u>200</u>	<u>5,003</u>	<u>-</u>	<u>5,203</u>	<u>150,534</u>
6(c)	<i>Cash at bank and in hand</i>					
	Bank and building society accounts	48,280	91,959	2,139	142,378	223,673
		<u>48,280</u>	<u>91,959</u>	<u>2,139</u>	<u>142,378</u>	<u>223,673</u>
7	LIABILITIES					
	Amounts falling due within one year					
	Accruals	1,800	-	-	1,800	780
	Other Creditors	3,393	968	-	4,361	-
		<u>5,193</u>	<u>968</u>	<u>-</u>	<u>6,161</u>	<u>780</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2025

8 MOVEMENT IN FUNDS

	At 1 January 2025	Incoming Resources (inc gains)	Outgoing Resources (inc losses)	Transfers	At 31 December 2025
Restricted Funds					
St Mary's Building Project	262,119	718,324	- 916,677	-	63,766
St Mary's & St John's General	38,224	39,420	- 73,310	7,566	11,900
St Mary's Church Hall	20,175	-	-	-	20,175
Care Gift Account	67	1,236	- 1,150	-	153
Total Restricted Funds	320,585	758,980	- 991,137	7,566	95,994
Unrestricted Funds					
General Funds	68,041	116,146	- 138,697	-	45,490
Total Unrestricted Funds	68,041	116,146	- 138,697	-	45,490
Endowment Funds					
St John's Churchyard	14,091	53	-	- 7,566	6,578
St Mary's Endowment	10,104	- 403	-	-	9,701
Total Endowment Funds	24,195	- 350	-	- 7,566	16,279
Total Funds	412,821	874,776	- 1,129,834	-	157,763

Funds are held for the purposes shown.

The transfer of £7,566 from endowment funds to restricted funds arose following approval by the Diocese for certain endowments to be used for structural repairs in accordance with the terms of the endowments that the funds be used for the benefit of the church.

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds (including designated) £	Restricted Funds £	Endowment Funds £	2024 £
Fixed Assets	-	-	14,140	14,140
Current Assets	50,683	96,962	2,139	149,784
Current Liabilities	- 5,193	- 968	-	- 6,161
Fund balance	45,490	95,994	16,279	157,763