

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 December, 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, TOTNES WITH
ST JOHN THE EVANGELIST, BRIDGETOWN**

hereafter referred to as

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

Registered Charity Number 1128123

Principal address for charitable purposes: The Rectory, Northgate, Totnes, TQ9 5NX

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

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Trustees' Annual Report and Accounts for Totnes with Bridgetown Parochial Church Council for the year ended 31 December 2024.

Objectives and Activities

Totnes with Bridgetown PCC has the responsibility of co-operating with the incumbent, the Revd Jim Barlow and other members of the team ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for:

- St Mary's Church, Totnes, a medieval Grade 1 listed building of considerable historical interest;
- St John's Church, Bridgetown, a Grade 2 listed building, built in the 19th century and originally a chapel-of-ease in the Parish of Berry Pomeroy becoming part of the Parish of Totnes with Bridgetown in the 1970's;
- St Mary's Church Hall, originally part of Totnes Primary School, purchased by the PCC in the 1970's.

The Charity Commission's guidance on public benefit is kept in mind by the members of the PCC in planning activities.

Achievements and Performance

2024 was a year of significant achievement.

Worship and prayer Regular morning worship has continued to be offered every Sunday, with lay led services continuing once a month at St. John's. The evening pattern has remained Team Choral Evensong on the 1st Sunday, Taize worship on the 2nd Sunday, Sacred Space on 3rd Sundays and Vespers on the 4th Sunday. Contemplative silence and morning or evening prayer has continued on Mondays, Wednesdays and Thursdays. Numbers have held up well or increased across all services. Christmas attendance across the team remained at high levels with 9 Lessons and Carols, two Christingles, community carols and midnight mass.

Mission

The Community Café and weekday Toddler Group at St. John's have continued to flourish. The Friends of St. Mary's have continued their popular Tuesday café.

The successful relocation of Stepping Stones / Food Bank to St John's at the beginning of the year has meant a change in activity at the church during weekday daytimes. It has been good to continue our relationship with Kit and her team. We have also run a successful Hot Potato lunch club and been able to host Kool Kitchen, a catering project aimed at men.

Mike Gibbons has continued to do sterling work as music director for both churches, maintaining the monthly team choral evensongs and continuing to develop the Community Choir and St Mary's Junior Choir. The Summer Sounds programme ran again and there were two notable joint choir events, in June with Choir Jam from Keynsham, The Sea Gals and Totnes & Bridgetown Community Choir in aid of the RNLI 200th anniversary (and St Mary's Uplift! Appeal) and in August when the community choir sung with Affinity from Cardiff, one of the largest female voice choirs in South Wales.

Sunday Club remains active at St. John's as does our engagement with St John's School, the Grove School and Totnes Independent School.

There has continued to be high demand for use of both churches for talks, recitals and concerts, including the Unity in Diversity weekly inter-faith meetings at St. Mary's and Totnes Consciousness Café at St. John's. One off events included talks by Brian McLaren, George Monbiot, Martin Shaw and an evening of music and readings by Andrew Rumsey, Bishop of Ramsbury and Church of England lead on historic buildings.

The monthly Gospel of Mark study group concluded in December but will continue in 2025, now studying the Gospel of Luke.

Building for the future

St. Mary's Uplift Project: Having secured an enabling faculty in December 2023, the first six months of 2024 were focused on completing the requirements of the development phase. The London and South panel of the Heritage Fund approved our second stage application for just under £1 million in June 2024, a tremendous achievement. There was still a funding shortfall to be addressed but by December 2024 we had succeeded in meeting the overall target of £1.44 million, with conditional grants to come from the National Churches Trust and Wolfson Foundation, the Headley Trust, other smaller trusts and local charities and a number of local fundraising events. including an art auction.

In November and December 2024 we recruited a project management team, Phil Lewis and Helen Craven of Randal Simmonds. We also appointed Jess Langton and Grace Deathridge to the Activities Co-ordinator role on a job share basis, they started in January 2025.

The remainder of the project cost (some £240,000) was VAT which, at that point, we expected to be able to reclaim under the listed places of worship grant scheme. However, already in December it was clear that the government might be considering reducing or even scrapping the scheme and we were engaging in lobbying with other churches to point out the damaging effect that would have on our plans.

In anticipation of going out to tender on the works we had already scheduled to close St. Mary's after Christmas 2024 although delays outside our control meant the tendering process was running two months behind as of the year end.

In 2024 we also secured a grant for £19,675 from Awards for All, to refurbish and upgrade St Mary's Church Hall. That work will now happen after the main project.

A new churchyard project has begun to develop, led initially by Peter Hilken and engaging with Totnes Independent School and we look forward to further plans being developed in 2025.

St John's: Attention being focussed on St. Mary's the implementation of the plans for developing St John's have moved at a slower place. However, work began late in the year on removing the (collapsing) plaster ceiling above the stained glass window and opening up the wall on the 2nd floor to eventually allow the window to be seen from there. These works are associated with work to secure the wall supporting the structural beam at that end of the building. In 2025 attention will focus on how to fund the wider project based on the excellent feasibility study.

Ministry

In 2024 the Diocese welcomed a new Bishop of Exeter, Mike Harrison, and we look forward to his pastoral and missional leadership. The Totnes Deanery has also revived somewhat with the appointment of Marisa Cockfield as Rural Dean.

After 13 years' service in the Totnes Team, the Rev'd Canon Deborah Parsons moved to a full-time position at Exeter Cathedral, with her final service in Totnes held on Advent Sunday. Deborah and David have contributed so much, and Deborah seemed to be able to be turn up to every event in the team (sometimes simultaneously). Her pastoral care and spiritual nurture were of great importance to many.

Following discussions within the Team it was agreed to advertise in 2025 for two house for duty posts to replace the vacant 0.5 Team Vicar role. This is in line with the Team strategy of focal ministry and seeking to get priests back into parishes. As part of the same strategy, discussions were ongoing about splitting the Team rector role into two 0.5 posts as a time limited experiment.

Diana Walters went through selection panel and was recommended for training for ordination which she began in September 2024. Diana has already made a big contribution to the ministry team as a lay leader.

In December 24, quite suddenly, the pastoral measure to transfer Harberton St Andrews parish into the team was agreed and came into effect. This had been under consultation for several years. We are delighted to welcome Harberton into the Totnes Team and look forward to working with them.

Communications

During 2024 Diana Walters had to step back from editing the monthly newsletter to pursue her studies. Diana has done an excellent job. A new editorial team led by Peter Hilken has taken over the newsletter.

Administration and Governance

During the year Katherine Courtice moved on to new opportunities. She has been a very efficient bookings administrator. This change allowed the PCC to rethink priorities around administration and it was agreed to increase the number of hours for the post to 12, to bring bookings for both churches under one umbrella and give the post a role in administering the online calendar and comms system. Claire Alford was appointed to this role and has made a very good start. Jenny Griffin continued to manage St Mary's hall bookings during 2024 but with the expectation that after the reordering that role will be taken on by the Bookings and Calendar administrator.

Following the APCM year we were pleased to welcome Tom Murrell onto the PCC. Tom has taken on the role of Electoral Role Officer. My thanks are also due to Sally Watson for continuing to take PCC minutes alongside her other responsibilities; to Sue Stabler who has continued to look after our finances; to the Churchwardens, John Holl and Julian Hall; deputy Churchwarden Carolyn Stilwell; to the fabric committee; the social committee; our lay worship leaders; café volunteers and to Rev'd John Luscombe, Tony Gregg and Liz Waterson.

Financial review

Total Income in 2024 amounted to £335,898 compared with £207,979 in 2023. Of this £129,962 was unrestricted compared with £125,919 in 2023 and £205,225 restricted compared with £81,261 in 2023.

Total Expenditure in 2024 was £249,068 compared with £177,434 in 2023. Of this £127,887 was unrestricted compared with £117,076 in 2023 and £121,181 restricted compared with £59,559 in 2023.

Overall there was a surplus of unrestricted income compared to expenditure before investment gains of £2,075 (2023: £8,843) and there was a surplus of restricted income compared to expenditure of £84,044 (2023: £21,702) with the latter reflecting grants received but not spent until after the year end.

Total reserves at 31 December 2024 were £412,821 (2023: £323,898) with unrestricted reserves of £68,041 (2023: £65,951), restricted reserves of £320,585 (2023: £213,630) and endowment funds of £24,195 (2023: £44,317).

Regular congregational giving, often called "planned giving", held up well despite cost-of-living concerns and amounted to £36,762 compared to £35,487 for the previous year, an increase of almost 3.6%. Open plate collections in contrast reduced by almost 15% reflecting the fact that more people are switching to alternative ways of giving. Our income from letting of our churches and halls also increased to £40,005 from £29,981 in 2023 reflecting the increased use of our spaces by various community groups.

Our unrestricted expenditure also increased mainly due to increases in our Diocesan parish share and maintenance costs. Running costs also increased reflecting increases in our various utility bills.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds to allow for shortfalls in income. Generally, we aim to have reserves covering two months of regular expenditures which would imply reserves of about £18,000. This was exceeded at the year end partly because of funds held to cover the upgrading of electricity supplies at St John's to 3 phase. We anticipate this upgrade happening in 2025.

It is PCC policy to minimise risk by investing funds in the Central Board of Finance of the Church of England Investment Fund shares and in the Charities Aid Foundation UK Equity Growth Fund.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Structure, governance and management

Totnes with Bridgetown PCC is a statutory body set up under the Parochial Church Councils (Powers) Measure, 1921. It conducts its affairs in accordance with the PCC (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules 1969 (as amended). The membership of the PCC consists of the Team Rector, Team Vicar, churchwardens, Deanery Synod members and members elected by those members of the two congregations who are on the electoral roll of the church. All church attendees are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

The full PCC met eight times during the year with an average attendance of 80%.

Administrative Information

St Mary's Church is situated on High Street, Totnes and St John's in Bridgetown. The parish is part of the Diocese of Exeter within the Church of England. The correspondence address is the Rectory, North Street, Totnes, TQ9 5NX. The registered charity number is 1128123.

For the purposes of charity law the Council of PCC members is also the Board of Trustees of the charity. PCC members who have served from 1 January 2024 until the date this report was approved are:

<i>Team Rector:</i>	The Revd Jim BARLOW
<i>Team Curate:</i>	The Revd Chris HARRIS
<i>Team Vicar:</i>	The Revd Deborah PARSONS (until 3 rd December 2024)
<i>Churchwardens:</i>	HOLL John HALL Julian
<i>Elected members:</i>	BROOKES Lynda BROWN Diana GRIFFIN, Jenny HANCOCK Juliet HILKEN, Peter LUSCOMBE Revd John (co-opted) OLIPHANT, Anne MOLIN, Göran MURRELL, Tom (from 30 th April 2024) STILWELL Anthony STILWELL Carolyn

Diocesan Synod Representative: None appointed

Appointee member: STABLER Susan

On behalf of the PCC on



The Reverend Jim Barlow
Chairman

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Totnes with St John the Evangelist, Bridgetown known as Totnes with Bridgetown Parochial Church Council on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements for the year ended 31 December 2024 which are set out on pages 7 to 13.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
2.
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
3. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jason Milden FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
TQ9 5RP

Date 16/05/2025

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
Income and endowments from						
Donations and legacies	2(a)	79,892	26,427	-	106,319	106,303
Activities for generating funds	2(b)	-	-	-	-	-
Church activities	2(c)	49,795	171,282	-	221,077	97,173
Investments	2(d)	275	7,516	711	8,502	4,503
Other income	2(e)	-	-	-	-	-
Total income		129,962	205,225	711	335,898	207,979
Expenditure on						
Church activities	3(a)	127,887	121,181	-	249,068	177,434
Costs of generating funds	3(b)	-	-	-	-	-
Total expenditure		127,887	121,181	-	249,068	177,434
Net income/(expenditure) before investment gains/(losses)		2,075	84,044	711	86,830	30,545
Transfers between funds	8	-	21,901	- 21,901	-	-
Net gains/(Losses) on investment assets:						
on disposal		15	-	563	578	-
on revaluation		-	1,010	505	1,515	4,858
Net movement in funds		2,090	106,955	- 20,122	88,923	35,403
Total funds brought forward		65,951	213,630	44,317	323,898	288,495
Total funds carried forward		68,041	320,585	24,195	412,821	323,898

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	5	35,650	55,458
CURRENT ASSETS			
Debtors	6(a)	3,744	4,499
Short term deposits	6(b)	150,534	143,018
Cash at bank and in hand	6(c)	223,673	125,304
		377,951	272,821
LIABILITIES:			
Creditors - amounts falling due within one year	7	- 780	- 4,381
NET CURRENT ASSETS		377,171	268,440
Total assets less current liabilities		412,821	323,898
Creditors - amounts falling due after more than one year		-	-
TOTAL NET ASSETS		412,821	323,898
PARISH FUNDS			
Unrestricted General Funds	8	68,041	65,951
Restricted Funds	8	320,585	213,630
Endowment Funds	8	24,195	44,317
		412,821	323,898

Approved by Totnes with Bridgetown Parochial Church Council on

and signed on its behalf by:



The Revd Jim Barlow (Chairman)



Sue J Stabler (May 13, 2025 16:45 GMT+1)

Sue Stabler (Treasurer)

The notes on pages 9 to 13 form part of these accounts.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" provisions, together with FRS102 (2019) as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)) (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside for a particular project. Funds so designated may be redesignated by the PCC and designation does not prevent funds being used for any other purposes.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised through fund raising events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends are accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are to be recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

Activities directly relating to the work of the church

The Diocesan parish share is accounted for when paid.

Short term deposits

These include cash held on deposit with the CBF Church of England Funds.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
2(a)	Voluntary Income					
	Planned giving:					
	Regular giving	36,762	-	-	36,762	35,487
	Income tax recovered	10,968	-	-	10,968	13,833
	Collections (open plate)	8,515	-	-	8,515	9,956
	Restricted collections	-	-	-	-	-
	National Grid grant	-	-	-	-	10,000
	District Council grants	-	-	-	-	2,870
	National Lottery grant	-	19,675	-	19,675	-
	Other grants	-	5,755	-	5,755	9,178
	Donations, appeals, etc	16,491	15	-	16,506	15,598
	Boxes and candles	7,156	-	-	7,156	7,984
	Care Gift	-	982	-	982	1,397
	Legacies	-	-	-	-	-
		<u>79,892</u>	<u>26,427</u>	<u>-</u>	<u>106,319</u>	<u>106,303</u>
2(b)	Activities for generating funds					
	Fund raising	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2(c)	Income from church activities					
	St John's church hall lettings	35,856	-	-	35,856	28,886
	St Mary's church hall lettings	4,149	-	-	4,149	1,095
	Fees	7,807	-	-	7,807	4,852
	St John's Café	1,683	-	-	1,683	3,284
	St Marys Building Project - Heritage Lottey	-	40,000	-	40,000	-
	St Marys Building Project - Benefact Trust	-	28,000	-	28,000	-
	St Marys Building Project - other	-	103,252	-	103,252	58,076
	St John's Building Project	-	30	-	30	-
	St John's P and T	300	-	-	300	980
		<u>49,795</u>	<u>171,282</u>	<u>-</u>	<u>221,077</u>	<u>97,173</u>
2(d)	Income from investments					
	Dividends and interest	275	7,516	711	8,502	4,503
		<u>275</u>	<u>7,516</u>	<u>711</u>	<u>8,502</u>	<u>4,503</u>
2(d)	Other income	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL INCOMING RESOURCES	<u>129,962</u>	<u>205,225</u>	<u>711</u>	<u>335,898</u>	<u>207,979</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

3	RESOURCES EXPENDED	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
		£	£	£	2024	2023
					£	£
3(a)	Church activities					
	Donations to charities	2,907	1,270	-	4,177	4,679
	Ministry: Diocesan parish share	45,176	-	-	45,176	41,198
	Other ministry costs	16	-	-	16	993
	Church - running expenses	34,642	-	-	34,642	28,935
	Church maintenance	11,494	-	-	11,494	8,755
	Upkeep of services	13,272	-	-	13,272	11,632
	Upkeep of St John's churchyard	3,570	-	-	3,570	4,715
	St Mary's church hall running costs	1,460	-	-	1,460	860
	St John's Café	708	-	-	708	700
	St John's P&T	-	-	-	-	-
	St J conversation	-	-	-	-	-
	Support costs	1,567	-	-	1,567	2,028
	St Mary's Building Project	-	110,044	-	110,044	37,864
	Expenditures from Grants	-	9,867	-	9,867	21,350
	Administration	12,295	-	-	12,295	12,945
	Independent examiner's fee	780	-	-	780	780
		<u>127,887</u>	<u>121,181</u>	<u>-</u>	<u>249,068</u>	<u>177,434</u>
3(b)	Costs of generating funds					
	Fund raising costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL RESOURCES EXPENDED	<u>127,887</u>	<u>121,181</u>	<u>-</u>	<u>249,068</u>	<u>177,434</u>
4	(a) STAFF COSTS	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
		£	£	£	2024	2023
					£	£
	Wages and salaries	<u>5,642</u>	<u>-</u>	<u>-</u>	<u>5,642</u>	<u>10,226</u>

During the year the PCC employed one organist and two booking hall secretaries (all part time) but no payments were large enough to attract social security costs. Together these employees equate to less than one full time employee.

(b) PAYMENTS TO PCC MEMBERS

None of the trustees (or any persons connected with them) received any remuneration during the year. (2023:£-)

Additionally, no members were reimbursed expenses on behalf of the PCC (2023: none).

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

		Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	2024	2023
		£	£	£	£	£
5	FIXED ASSETS					
	Investments					
	Market value of investments at 31 December, 2023	553	12,118	42,787	55,458	50,600
	Additions	-	-	-	-	-
	Disposals	- 553	-	- 20,770	- 21,323	-
	Increase/(Decrease) in market value of investments at 31 December, 2024	-	1,010	505	1,515	4,858
		<u>-</u>	<u>13,128</u>	<u>22,522</u>	<u>35,650</u>	<u>55,458</u>
	1,133 Units CBF Investment F'd	-	-	22,522	22,522	43,340
	11,293.00 Units CAF ESG Inc & Grth	-	13,128	-	13,128	12,118
		<u>-</u>	<u>13,128</u>	<u>22,522</u>	<u>35,650</u>	<u>55,458</u>
6	CURRENT ASSETS FOR USE BY THE PCC					
6(a)	<i>Debtors</i>					
	Tax Recoverable	-	-	-	-	-
	Other Debtors	3,744	-	-	3,744	4,499
		<u>3,744</u>	<u>-</u>	<u>-</u>	<u>3,744</u>	<u>4,499</u>
6(b)	<i>Short Term Deposits</i>					
	CBF Deposit Accounts	200	150,334	-	150,534	143,018
		<u>200</u>	<u>150,334</u>	<u>-</u>	<u>150,534</u>	<u>143,018</u>
6(c)	<i>Cash at bank and in hand</i>					
	Bank and building society accounts	64,877	157,123	1,673	223,673	125,304
		<u>64,877</u>	<u>157,123</u>	<u>1,673</u>	<u>223,673</u>	<u>125,304</u>
7	LIABILITIES					
	Amounts falling due within one year					
	Accruals	780	-	-	780	930
	Other Creditors	-	-	-	-	3,451
		<u>780</u>	<u>-</u>	<u>-</u>	<u>780</u>	<u>4,381</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2024

8 MOVEMENT IN FUNDS

	At 1 January 2024	Incoming Resources (inc gains)	Outgoing Resources (inc losses)	Transfers	At 31 December 2024
Restricted Funds					
St Mary's Building Project	171,494	178,768	- 110,044	21,901	262,119
St Mary's & St John's General	41,281	6,810	- 9,867	-	38,224
St Mary's Church Hall	500	19,675	-	-	20,175
Care Gift Account	355	982	- 1,270	-	67
Total Restricted Funds	213,630	206,235	- 121,181	21,901	320,585
Unrestricted Funds					
General Funds	65,951	129,977	- 127,887	-	68,041
Total Unrestricted Funds	65,951	129,977	- 127,887	-	68,041
Endowment Funds					
St John's Churchyard	34,772	1,220	-	- 21,901	14,091
St Mary's Endowment	9,545	559	-	-	10,104
Total Endowment Funds	44,317	1,779	-	- 21,901	24,195
Total Funds	323,898	337,991	- 249,068	-	412,821

Funds are held for the purposes shown.

The transfer of £21,901 from endowment funds to restricted funds arose following approval by the Diocese for certain endowments to be used for structural repairs in accordance with the terms of the endowments that the funds be used for the benefit of the church.

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds (including designated) £	Restricted Funds £	Endowment Funds £	2024 £
Fixed Assets	-	13,128	22,522	35,650
Current Assets	68,821	307,457	1,673	377,951
Current Liabilities	- 780	-	-	- 780
Fund balance	68,041	320,585	24,195	412,821