

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 December, 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, TOTNES WITH
ST JOHN THE EVANGELIST, BRIDGETOWN**

hereafter referred to as

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

Registered Charity Number 1128123

Principal address for charitable purposes: The Rectory, Northgate, Totnes, TQ9 5NX

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

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Trustees' Annual Report and Accounts for Totnes with Bridgetown Parochial Church Council for the year ended 31 December 2023.

Objectives and Activities

Totnes with Bridgetown PCC has the responsibility of co-operating with the incumbent, the Revd Jim Barlow and other members of the team ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for:

- St Mary's Church, Totnes, a medieval Grade 1 listed building of considerable historical interest;
- St John's Church, Bridgetown, a Grade 2 listed building, built in the 19th century and originally a chapel-of-ease in the Parish of Berry Pomeroy becoming part of the Parish of Totnes with Bridgetown in the 1970's;
- St Mary's Church Hall, originally part of Totnes Primary School, purchased by the PCC in the 1970's.

The Charity Commission's guidance on public benefit is kept in mind by the members of the PCC in planning activities.

Achievements and Performance

2023 was a year of consolidation and challenges.

Mission

The Community Café at St. John's has continued to flourish and is highly valued by its users and provides an attractive venue for local agencies such as Citizens Advice Bureau and Energy Advice. The weekday Toddler Group remains very popular. The Friends of St. Mary's continued their well-attended Tuesday café, monthly in the cold season and weekly in the summer.

Sunday Club at St. Johns continued to provide activities for a small but slowly growing number of families and children and also held an enjoyable summer picnic. There has been ongoing involvement with St Johns School, both in terms of governance but also assemblies and Open the Book, with one of our PCC members (Juliet Hancock) becoming chair of governors. Educational visits from the Grove School to St. Mary's and other schools have continued and we have also been developing our relationship with Totnes Independent School. The weekly youth group on Tuesday evenings, however, was ended due to low attendance.

The Unity in Diversity weekly inter-faith meetings at St. Mary's have continued, with the mailing list for this group now over 200 strong. Totnes Consciousness Café have continued to use St. Johns once a month for their diverse programme.

In terms of music, monthly team choral evensongs have been growing steadily, as has the Community Choir. Thanks to the efforts of our Music Director, Mike Gibbons, a junior choir has now also been re-established. All these choirs plus school choirs sang outside St. Mary's during the Christmas Markets. Attendance at the Nine Lessons and Carols on the Saturday before Christmas Eve saw St. Mary's filled to capacity.

Recitals and concerts organised by the Friends of St Marys have continued, and there has been continued high demand for both churches as a venue for a wide range of music and spoken word events.

The PCC continued to house the Food Bank / Stepping Stones, in St Mary's Church Hall, running four days a week.

The monthly Gospel of Mark study group has proved popular with its participants.

One off events included a Christian Aid day on climate justice followed by an excellent 'Unity Concert' during the Week of Prayer for Christian Unity in January; the Good Friday walk of witness; a confirmation service with Bishop Robert on St. George's Day followed by an Ethiopian feast; the cream tea at St Johns and Evensong at St Mary's to mark the coronation of King Charles III; the 'Summer Sounds' programme at both churches, including a Marian installation in the St. George's chapel; the Harvest Supper at St. John's and the town Mayor's Service with guests from our twin town Vire.

Building for the future

The St. Mary's Reordering Project had a difficult year. The Diocesan Advisory Committee (DAC) did not approve the plans submitted in December '23, on top of strong objections from Historic England and rapidly escalating projected costs. With divergent views about the best way forward, the partnership between the PCC and the Totnes Heritage Trust came to an end, with the PCC taking the project in house. Nevertheless, profound gratitude is due to the Trust and John Birch, its Chair, for having got the project through to the development stage of a National Lottery Heritage Fund bid. Development work continued through the year, with a new project leadership team, seeking to answer Historic England's concerns; those of the DAC regarding a carbon zero heating solution and also to reduce the cost of this phase of work. A more modest scheme was put to the DAC and attained faculty in record time, albeit with the heating scheme still requiring final approval, as of December 31st. Nevertheless, the project team remain focussed on getting the go ahead to submit a full Lottery Heritage Fund bid by the end of February 2024, seeking approximately 60% of the project costs.

Some excellent plans have been drawn up to guide the long-term development of St. John's, though our immediate priority is to fix a problem with the floor support for the first floor and to get the electricity supply upgraded.

Worship and prayer remain very much at the centre of our life as a parish. Regular morning worship is offered every Sunday, with lay led services continuing once a month at St. Johns. In the evenings there is a more varied pattern, with Team Choral Evensong on the 1st Sunday, Taize worship on the 2nd Sunday, Sacred Space on 3rd Sundays and Vespers on the 4th Sunday. There are also regular gatherings for contemplative silence and morning or evening prayer (Mondays, Wednesdays and Thursdays at present). Numbers have held up well or increased across all services, with the exception of the 11.15 at St. Mary's where core numbers remain a concern. However, in line with trends nationally and across the Team, we saw significant attendances at Christmas services, with two Christingles at St Johns full to capacity, the Nine Lessons already mentioned and a well-attended Midnight Mass at St Marys. Over 900 people attended these services.

Ministry

During the year, the wider Totnes Team was able to begin implementing its strategy for 'focal ministry', with two new house-for-duty appointments to Marldon and Stoke Gabriel, the Rev'd Jane Frost and the Rev'd Chris Martin respectively. Although Rev'd Emma Dornan finished her extended placement with us in August, the team then acquired an additional curate in December, the Rev'd Frances French, so that the team is now at its largest size for some years. Although a larger team has implications for the Rector's time commitments it allows more focus on Totnes and Bridgetown from other team members. With the Marldon appointment, Rev'd Canon Deborah Parsons has been able to have more of a pastoral presence in Totnes and appear more frequently at St. Johns. We were also delighted to welcome Alison Fisher as a new Licensed Lay Minister. Alison's father was a previous churchwarden of the parish and, after many years in the North of England, Alison and Dave, her husband, have retired to Totnes and play an active role in the parish. Tony Gregg, a longstanding LLM, was finally able to move into Totnes proper in 2023, continuing his work particularly with St. Marys and with Sacred Space.

Thanks continue to be due to Rev'd John Luscombe, Tony Gregg and Liz Waterson, the churchwardens, Julian Hall and John Holl and deputy Churchwarden Carolyn Stilwell, to Sue Stabler as Treasurer and Lynne Birch as Secretary (until April 2022).

Sadly, in 2023 Martin Harvey who had served faithfully as churchwarden for many years died unexpectedly.

Administration and Governance

This is still a problematic issue for the parish and across the team. Liz Waterson has very kindly taken on more of the admin of weddings and funerals, in addition to sorting out the fees. Church Suite has allowed us to manage contacts and bookings better but there needs to be a more integrated system, particularly at St. Mary's, and training. Jenny Griffin has continued to look after church hall bookings at St. Mary's but would like to hand it over. Katherine Courtice has continued to be a great asset in running the St. John's bookings. The PCC continues to lack a full Secretary though we are hugely indebted to Sally Watson for taking minutes of meetings. We were pleased to welcome Göran Molin, Jenny Griffin, Anne Oliphant and Peter Hilken onto the PCC, where their presence is already making a positive contribution.

Financial review

Total Income in 2023 amounted to £207,979 compared with £266,109 in 2022. Of this £125,919 was unrestricted compared with £159,692 in 2022 and £81,261 restricted compared with £105,623 in 2022. The decrease in unrestricted income of £33,773 compared with 2022 is because of the large legacy received in 2022. If the effects of the legacy were removed then unrestricted income in 2023 would actually be £14,232 higher than in 2022. A large part of this increase is due to an increase in lettings at St John's which amounted to £28,886 in 2023 an increase of more than £10,000 compared with 2022.

Regular congregational giving, often called "planned giving", held up very well despite the cost of living concerns and amounted to £35,487 in 2023 compared with £35,561 for the previous year.

Total Expenditure in 2023 was £177,434 compared with £177,124 in 2022. Of this £117,076 was unrestricted compared with £115,341 in 2022 and £59,559 restricted compared with £60,989 in 2022. Diocesan parish share fell from £48,044 in 2022 to £41,198 as a result of the payment of arrears in 2022. The saving was offset by increases in maintenance and upkeep costs.

Overall there was a surplus of unrestricted income over expenditure of £8,891. There was a surplus of restricted income over expenditure of £22,803 with St Mary's building project grants received not being fully spent at the year end. This means that overall the accounts show a surplus of £35,403.

It is PCC policy to maintain a balance on unrestricted funds to allow for shortfalls in income. Generally we aim to have reserves covering two months of regular expenditures which would imply reserves of about £16,500. This was exceeded at the year end due to the impact of a large legacy received in 2022.

Reserves Policy

It is PCC policy to minimise risk by investing funds in the Central Board of Finance of the Church of England Investment Fund shares and in the Charities Aid Foundation UK Equity Growth Fund.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Structure, governance and management

Totnes with Bridgetown PCC is a statutory body set up under the Parochial Church Councils (Powers) Measure, 1921. It conducts its affairs in accordance with the PCC (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules 1969 (as amended). The membership of the PCC consists of the Team Rector, Team Vicar, churchwardens, Deanery Synod members and members elected by those members of the two congregations who are on the electoral roll of the church. All church attendees are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

The full PCC met nine times during the year with an average attendance of 80%.

Administrative Information

St Mary's Church is situated on High Street, Totnes and St John's in Bridgetown. The parish is part of the Diocese of Exeter within the Church of England. The correspondence address is the Rectory, North Street, Totnes, TQ9 5NX. The registered charity number is 1128123.

For the purposes of charity law the Council of PCC members is also the Board of Trustees of the charity. PCC members who have served from 1 January 2023 until the date this report was approved are:

Team Rector: The Revd Jim Barlow
Team Curate: The Revd Chris Harris
Team Vicar: The Revd Deborah PARSONS

Churchwardens: HOLL John
HALL Julian

Elected members:

BROOKES Lynda
BROWN Diana
GRIFFIN, Jenny (from 30th April 2023)
HAIR Colin (until 30th April 2023)
HANCOCK Juliet
HILKEN, Peter (co-opted 13th September 2023)
LUSCOMBE Revd John (co-opted)
OLIPHANT, Anne (from 30th April 2023)
McKAY Keith (until 30th April 2023)
MOLIN, Göran (from 30th April 2023)
STABLER Susan
STILWELL Anthony
STILWELL Carolyn

Diocesan Synod Representative:

None appointed

On behalf of the PCC on 10th April 2024



The Reverend Jim Barlow
Chairman

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Totnes with St John the Evangelist, Bridgetown known as Totnes with Bridgetown Parochial Church Council on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements for the year ended 31 December 2023 which are set out on pages 7 to 13.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
2.
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
3. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jason Milden FCCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
TQ9 5RP

Date 1st May 2024

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
Income and endowments from						
Donations and legacies	2(a)	86,428	19,875	-	106,303	155,047
Activities for generating funds	2(b)	-	-	-	-	-
Church activities	2(c)	39,097	58,076	-	97,173	108,542
Investments	2(d)	394	3,310	799	4,503	2,520
Other income	2(e)	-	-	-	-	-
Total income		125,919	81,261	799	207,979	266,109
Expenditure on						
Church activities	3(a)	117,076	59,559	799	177,434	177,124
Costs of generating funds	3(b)	-	-	-	-	-
Total expenditure		117,076	59,559	799	177,434	177,124
Net income/(expenditure) before investment gains/(losses)		8,843	21,702	-	30,545	88,985
Net gains/(Losses) on investment assets:						
on disposal		-	-	-	-	257
on revaluation		48	1,101	3,709	4,858	5,630
Net movement in funds		8,891	22,803	3,709	35,403	83,098
Total funds brought forward		57,060	190,827	40,608	288,495	205,397
Total funds carried forward		65,951	213,630	44,317	323,898	288,495

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	5	55,458	50,600
CURRENT ASSETS			
Debtors	6(a)	4,499	2,913
Short term deposits	6(b)	143,018	103,471
Cash at bank and in hand	6(c)	125,304	134,268
		272,821	240,652
LIABILITIES:			
Creditors - amounts falling due within one year	7	- 4,381	- 2,757
NET CURRENT ASSETS		268,440	237,895
Total assets less current liabilities		323,898	237,895
Creditors - amounts falling due after more than one year		-	-
TOTAL NET ASSETS		323,898	288,495
PARISH FUNDS			
Unrestricted General Funds	8	65,951	57,060
Restricted Funds	8	213,630	190,827
Endowment Funds	8	44,317	40,608
		323,898	288,495

Approved by Totnes with Bridgetown Parochial Church Council on 10th April 2024 and signed on its behalf by:



The Revd Jim Barlow (Chairman)



Sue Stabler (Treasurer)

The notes on pages 9 to 13 form part of these accounts.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" provisions, together with FRS102 (2019) as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)) (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside for a particular project. Funds so designated may be redesignated by the PCC and designation does not prevent funds being used for any other purposes.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised through fund raising events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends are accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are to be recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2023

Activities directly relating to the work of the church

The Diocesan parish share is accounted for when paid.

Short term deposits

These include cash held on deposit with the CBF Church of England Funds.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
2(a)	Voluntary Income					
	Planned giving:					
	Regular giving	35,487	-	-	35,487	35,561
	Income tax recovered	13,833	-	-	13,833	12,282
	Collections (open plate)	9,956	-	-	9,956	6,335
	Restricted Collections	-	-	-	-	-
	National Grid grant	-	10,000	-	10,000	-
	District Council grants	2,870	-	-	2,870	-
	Other grants	700	8,478	-	9,178	28,987
	Donations, appeals, etc	15,598	-	-	15,598	14,198
	Boxes and candles	7,984	-	-	7,984	8,214
	Care Gift	-	1,397	-	1,397	1,465
	Legacies	-	-	-	-	48,005
		<u>86,428</u>	<u>19,875</u>	<u>-</u>	<u>106,303</u>	<u>155,047</u>
2(b)	Activities for generating funds					
	Fund raising	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2(c)	Income from church activities					
	St John's church hall lettings	28,886	-	-	28,886	18,340
	St Mary's church hall lettings	1,095	-	-	1,095	1,315
	Fees	4,852	-	-	4,852	4,592
	St John's Café	3,284	-	-	3,284	5,075
	St Marys Building Project	-	58,076	-	58,076	78,360
	St John's P and T	980	-	-	980	860
		<u>39,097</u>	<u>58,076</u>	<u>-</u>	<u>97,173</u>	<u>108,542</u>
2(d)	Income from investments					
	Dividends and interest	394	3,310	799	4,503	2,520
		<u>394</u>	<u>3,310</u>	<u>799</u>	<u>4,503</u>	<u>2,520</u>
2(d)	Other income	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL INCOMING RESOURCES	<u>125,919</u>	<u>81,261</u>	<u>799</u>	<u>207,979</u>	<u>266,109</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2023

3 RESOURCES EXPENDED		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
3(a) Church activities						
Donations to charities		3,194	1,485	-	4,679	3,560
Ministry: Diocesan parish share		41,198	-	-	41,198	48,044
Other ministry costs		993	-	-	993	1,922
Church - running expenses		28,935	-	-	28,935	28,964
Church maintenance		8,755	-	-	8,755	5,336
Upkeep of services		11,632	-	-	11,632	10,481
Upkeep of St John's churchyard		3,916	-	799	4,715	1,169
St Mary's church hall running costs		860	-	-	860	1,873
St John's Café		700	-	-	700	521
St John's P&T		-	-	-	-	-
St J conversation		-	-	-	-	57
Support costs		2,028	-	-	2,028	1,872
St Mary's Building Project		-	37,864	-	37,864	43,787
Expenditures from Grants		1,140	20,210	-	21,350	17,497
Administration		12,945	-	-	12,945	11,441
Independent examiner's fee		780	-	-	780	600
		<u>117,076</u>	<u>59,559</u>	<u>799</u>	<u>177,434</u>	<u>177,124</u>
3(b) Costs of generating funds						
Fund raising costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES EXPENDED		<u>117,076</u>	<u>59,559</u>	<u>799</u>	<u>177,434</u>	<u>177,124</u>
4 (a) STAFF COSTS		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
Wages and salaries		<u>10,226</u>	<u>-</u>	<u>-</u>	<u>10,226</u>	<u>8,497</u>

During the year the PCC employed four organists, two booking hall secretaries and three caretakers/cleaners (all part time) but no payments were large enough to attract social security costs. Together these employees equate to less than one full time employee.

(b) PAYMENTS TO PCC MEMBERS

None of the trustees (or any persons connected with them) received any remuneration during the year. (2022:£-)

Additionally, no members were reimbursed expenses on behalf of the PCC (2022: 3 members were reimbursed £833).

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2023

5	FIXED ASSETS	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	2023	2022
		£	£	£	£	£
	Investments					
	Market value of investments at 31 December, 2022	505	11,017	39,078	50,600	61,487
	Additions	-	-	-	-	-
	Disposals	-	-	-	-	-
	Increase/(Decrease) in market value of investments at 31 December, 2023	48	1,101	3,709	4,858	-
		<u>553</u>	<u>12,118</u>	<u>42,787</u>	<u>55,458</u>	<u>50,600</u>
	1,917 Units CBF Investment F'd	553	-	42,787	43,340	39,583
	5,365.57 Units CAF UK Equ F'd/					
	11,293.00 Units CAF ESG Inc & Grth	-	12,118	-	12,118	11,017
		<u>553</u>	<u>12,118</u>	<u>42,787</u>	<u>55,458</u>	<u>50,600</u>
6	CURRENT ASSETS FOR USE BY THE PCC					
6(a)	<i>Debtors</i>					
	Tax Recoverable	-	-	-	-	-
	Other Debtors	4,499	-	-	4,499	2,913
		<u>4,499</u>	<u>-</u>	<u>-</u>	<u>4,499</u>	<u>2,913</u>
6(b)	<i>Short Term Deposits</i>					
	CBF Deposit Accounts	200	142,818	-	143,018	103,471
6(c)	<i>Cash at bank and in hand</i>					
	Bank and building society accounts	65,080	58,694	1,530	125,304	134,268
7	LIABILITIES					
	Amounts falling due within one year					
	Accruals	930	-	-	930	850
	Other Creditors	3,451	-	-	3,451	1,907
		<u>4,381</u>	<u>-</u>	<u>-</u>	<u>4,381</u>	<u>2,757</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2023

8 MOVEMENT IN FUNDS

	At 1 January 2023	Incoming Resources (inc gains)	Outgoing Resources (inc losses)	Transfers	At 31 December 2023
Restricted Funds					
St Mary's Building Project	147,972	61,386	- 37,864	-	171,494
St Mary & St John's General	41,912	19,579	- 20,210	-	41,281
St Mary's Church Hall	500	-	-	-	500
Care Gift Account	443	1,397	- 1,485	-	355
					-
Total Restricted Funds	190,827	82,362	- 59,559	-	213,630
Unrestricted Funds					
General Funds	57,060	125,967	- 117,076	-	65,951
Total Unrestricted Funds	57,060	125,967	- 117,076	-	65,951
Endowment Funds					
St John's Churchyard	31,063	4,508	- 799	-	34,772
St Mary's Endowment	9,545	-	-	-	9,545
Total Endowment Funds	40,608	4,508	- 799	-	44,317
Total Funds	288,495	212,837	- 177,434	-	323,898

Funds are held for the purposes shown.

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds (including designated) £	Restricted Funds £	Endowment Funds £	2,023 £
Fixed Assets	553	12,118	42,787	55,458
Current Assets	69,779	201,512	1,530	272,821
Current Liabilities	- 4,381	-	-	- 4,381
Fund balance	65,951	213,630	44,317	323,898