

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 December, 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, TOTNES WITH
ST JOHN THE EVANGELIST, BRIDGETOWN**

hereafter referred to as

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

Registered Charity Number 1128123

Principal address for charitable purposes: The Rectory, Northgate, Totnes, TQ9 5NX

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

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Trustees' Annual Report and Accounts for Totnes with Bridgetown Parochial Church Council for the year ended 31 December 2022.

Objectives and Activities

Totnes with Bridgetown PCC has the responsibility of co-operating with the incumbent, the Revd Jim Barlow and other members of the team ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for:

- St Mary's Church, Totnes, a medieval Grade 1 listed building of considerable historical interest;
- St John's Church, Bridgetown, a Grade 2 listed building, built in the 19th century and originally a chapel-of-ease in the Parish of Berry Pomeroy becoming part of the Parish of Totnes with Bridgetown in the 1970's;
- St Mary's Church Hall, originally part of Totnes Primary School, purchased by the PCC in the 1970's.

The Charity Commission's guidance on public benefit is kept in mind by the members of the PCC in planning activities.

Achievements and Performance

2022 was the first full year without COVID lockdowns and this meant some resumption of more 'normal' activity and an expansion of our missional activity.

Both churches were able to play a key role in the Totnes Festival, which began on the feast day of the Blessed Virgin 15th August. St.Mary's hosted some of the headline performances of the festival. St. John's hosted puppet shows but also some well received concerts. The festival helped put the churches back at the centre of the community and was also very useful in terms of team building, lessons learnt for the future and funds raised for the reordering project at St. Mary's. Especial thanks to Mike Gibbons, in his first year as musical director, for having played a key role in enabling this and other things to happen.

Volunteers from the Friends of St.Mary's Cafe played a key role too, having resumed their very well attended Tuesday café. The Community Café at St.John's also continued to flourish and is highly valued by its users and by local agencies. The weekday Toddler Group remains very popular. A new Sunday Club began for the young families at church, with the hope that this will form the nucleus for future growth in this area.

Work with children and young people also included ongoing involvement with St Johns School, both in terms of governance but also assemblies and Open the Book. There continued to be significant levels of disruption, however, as schools resumed face to face work. There have also been a couple of educational visits from the Grove School to St.Mary's, with very positive feedback, and, for a second year, the Progressive School hosted their end of year performance there. Last, but not least, in this this area, Chris and Hannah Harris started running a weekly youth group on Tuesday evenings, albeit for small numbers.

Unity in Diversity continued regular weekly meetings at St. Mary's throughout the year, with some excellent sessions. The mailing list for this group stood at 170+ by December 22, although numbers per session have been anywhere between 30 and 90. In the latter half of the year Totnes Consciousness Café decided to relocate its monthly meetings to St. John's to make use of the excellent facilities and live streaming capacity. A key event was the evening led by George Monbiot which saw the church full plus many more on zoom.

Otherwise, on the music front, monthly team choral evensongs have brought singers together from across the team. Mike also started up a 'Bridgetown and Totnes Community Choir', rehearsing on Wednesdays which rapidly grew to some 40 people, the majority of whom are not existing churchgoers. Advent also saw a very well attended come and sing event (Handel's Messiah) and there was a visible presence of people from both churches at the three Christmas Markets, with a range of carol singing (including a slot on the Spotlight TV programme). There have also been a number of excellent recitals organised by the Friends of St Marys, including the dazzling talent of Ida Pelossi. In general, the building remains in high demand as a venue for a wide range of music and spoken word events.

The St. Mary's Reordering Project, led by the PCC in partnership with Totnes Heritage Trust and the Friends of St. Mary's was successful in its first stage bid to the National Lottery Heritage Fund, and was awarded £100,000 of development funding over two years. A second stage bid for a further £450,000 is being applied for. The development work got underway in May 2022. The project involves both major capital works and grant funded heritage and community engagement activities. It faces many challenges but is a major step towards the vision of safeguarding the heritage of St. Mary's and making it more accessible and sustainable into the future. At the end of December 2022, having submitted a faculty application, the project was reviewing its plans in light of responses from the Diocesan Advisory Committee, Historic England etc. Especial thanks to John Birch, as chair of the Heritage Trust and project leader, for an immense amount of work to bring the bid to fruition and to manage the development phase.

The audio-visual situation at St. Mary's remained stuck due to technical challenges in 2022 but a workable solution has been found for the projector screens now, based on a design used at Ashburton. This work should now be completed in 2023.

Although the expression of interest to the Lottery Reaching Communities Fund bid, made with St. John's School and Bridgetown Alive! proved unsuccessful, good feedback was received, with the encouragement to continue building the partnership through some smaller scale projects first. During the year work was also undertaken on a vision plan for the building at St John's, with a firm of local architects, which has given shape to the long term vision for the building and also enabled us to formalise three immediate priorities there: access, safety and sustainability

The PCC has continued to house the Food Bank / Stepping Stones, in St Mary's Church Hall, which has expanded its offer to four days a week.

Administration continues to be problematic. Having served a year longer than intended, Lynne Birch stepped down as PCC Secretary at the APCM. By the end of the year, we were fortunate to receive an offer of help from Sally Watson as minutes secretary, though the post of PCC Secretary remains vacant. The use of Church Suite has continued to offset the administrative deficit and has been particularly useful as an outreach tool, promoting events and maintaining accurate GDPR compliant mailing lists.

Worship and prayer remain very much at the centre of our life as a parish. St. John's has continued to be exemplary in terms of growing a core of lay worship leaders, who take responsibility for at least one service a month. Likewise the choir has gained additional members at St. Mary's though the number of non-choir members at 11.15 services continues to be a concern. Interestingly, our fastest growing service has been the 8am at St. Mary's which has gone from four to twelve (a 300% increase) – though still a very small congregation!

During the year, the wider Totnes Team finalised its vision strategy for focal ministry in all our parishes and moved to implementation. This was providentially aided by the appointment of Rev'd Prebendary Deborah Parsons to a part time canonry at Exeter Cathedral. A good move for Deborah, this also frees up 0.5 of a post, allowing the potential recruitment of two house for duty posts in other parishes in 2023.

A tribute to the parish (and the team) was paid by the new Bishop of Plymouth, who visited Totnes and Bridgetown on his inaugural pilgrimage and was struck by the sight of FoSM café volunteers out on the street inviting people in. On a later visit for a team vision evening he relayed this and also said how impressed he was that all the parishes, including this one, were so outward looking and community minded.

Thanks continue to be due to Rev'd John Luscombe, Tony Gregg and Liz Waterson, the churchwardens, Julian Hall and John Holl and deputy Churchwarden Carolyn Stilwell, to Sue Stabler as Treasurer and Lynne Birch as Secretary (until April 2022). Sadly, in 2022 Michael Heather who had served as Deanery Synod representative departed this life, his faith and enthusiasm undiminished.

Financial review

Total income in 2022 amounted to £266,109 of which £159,692 was unrestricted and £106,417 restricted. The unrestricted income increased by a massive amount of £63,135 compared with 2021, however a significant amount of this increase was due to a large legacy of £48,005. This was received late in 2022 and the PCC is yet to decide what this legacy will be spent on. A further £5,000 came from some generous donations. We also received a grant from Exeter Diocese of £3,150 to help with heating costs. Finally, our income from lettings at St John's increased by £9,135.

Regular congregational giving, often called "planned giving", held up very well despite the cost of living concerns and amounted to £35,561 in 2022 compared with £33,646 for the previous year.

Restricted income was also high because of the grant from the National Lottery Heritage Fund – most of which won't be spent until 2023.

Total expenditure in 2022 was £177,124 of which £115,341 was unrestricted and £61,783 restricted. The unrestricted expenditure increased by £24,055 compared with 2021 mainly because of significantly higher contributions to the common fund. In 2022 we paid £48,284 towards the common fund compared with £33,500 in 2021. The high amount paid in 2022 was to cover the 2021 shortfall as well as paying our 2022 request in full. Church running costs and upkeep of services was also significantly higher in 2022 both because of increased energy costs and because of organist fees and other service costs.

Overall there was a surplus of unrestricted income compared to expenditure of £44,284 – largely because of the legacy. We also spent less of our restricted income in 2022

because we received funds from the National Lottery Heritage Fund in 2022 which won't be spent until 2023. This means that overall the accounts show a surplus of £83,098.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds to allow for shortfalls in income. Generally we aim to have reserves covering two months of regular expenditures which would imply reserves of about £16,500. After exclusion of the legacy, we currently are operating below this level because of the need to draw down reserves to cover losses incurred because of the pandemic and the cost of living issues. In particular we had to draw £5,000 down from reserves to cover the additional common fund payments

Finally it is PCC policy to minimise risk by investing funds in the Central Board of Finance of the Church of England Investment Fund shares and in the Charities Aid Foundation UK Equity Growth Fund.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Structure, governance and management

Totnes with Bridgetown PCC is a statutory body set up under the Parochial Church Councils (Powers) Measure, 1921. It conducts its affairs in accordance with the PCC (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules 1969 (as amended). The membership of the PCC consists of the Team Rector, Team Vicar, churchwardens, Deanery Synod members and members elected by those members of the two congregations who are on the electoral roll of the church. All church attendees are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

The full PCC met nine times during the year with an average attendance of 80%.

Administrative Information

St Mary's Church is situated on High Street, Totnes and St John's in Bridgetown. The parish is part of the Diocese of Exeter within the Church of England. The correspondence address is the Rectory, North Street, Totnes, TQ9 5NX. The registered charity number is 1128123.

For the purposes of charity law the Council of PCC members is also the Board of Trustees of the charity. PCC members who have served from 1 January 2022 until the date this report was approved are:

Team Rector: The Revd Jim Barlow
Team Curate: The Revd Chris Harris
Team Vicar: The Revd Deborah PARSONS

Churchwardens: HOLL John
HALL Julian

Elected members:
BIRCH Lynne (until 24 April 2022)
BROOKES Lynda
BROWN Diana
HAIR Colin
HANCOCK Juliet
HARVEY Martin (until 24 April 2022)
LUSCOMBE Revd John (co-opted)
McKAY Keith
PIGGOTT Revd Nick (until 24 April 2022)
STABLER Susan
STILWELL Anthony
STILWELL Carolyn

Diocesan Synod Representative:

HEATHER Michael (RIP)

On behalf of the PCC on 29th March 2023



The Reverend Jim Barlow
Chairman

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Totnes with St John the Evangelist, Bridgetown known as Totnes with Bridgetown Parochial Church Council on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements for the year ended 31 December 2022 which are set out on pages 7 to 13.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
2.
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
3. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louisa Lulek FCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
TQ9 5RP

Date

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
Income and endowments from						
Donations and legacies	2(a)	129,125	25,922	-	155,047	108,321
Activities for generating funds	2(b)	-	-	-	-	-
Church activities	2(c)	30,182	78,360	-	108,542	162,142
Investments	2(d)	385	1,341	794	2,520	1,208
Other income	2(e)	-	-	-	-	1,679
Total income		159,692	105,623	794	266,109	273,350
Expenditure on						
Church activities	3(a)	115,341	60,989	794	177,124	342,862
Costs of generating funds	3(b)	-	-	-	-	-
Total expenditure		115,341	60,989	794	177,124	342,862
Net income/expenditure before investment gains/losses		44,351	44,634	-	88,985	- 69,512
Net gains/(Losses) on investment assets:						
on disposal		-	257	-	257	-
on revaluation	-	67	375	5,188	5,630	7,810
Net movement in funds		44,284	44,002	5,188	83,098	- 61,702
Total funds brought forward		12,776	146,825	45,796	205,397	267,099
Total funds carried forward		57,060	190,827	40,608	288,495	205,397

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

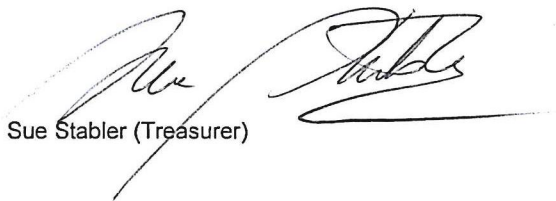
BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	5	50,600	61,487
CURRENT ASSETS			
Debtors	6(a)	2,913	-
Short term deposits	6(b)	103,471	102,130
Cash at bank and in hand	6(c)	134,268	49,868
		<u>240,652</u>	<u>151,998</u>
LIABILITIES:			
Creditors - amounts falling due within one year	7	- 2,757	- 8,088
NET CURRENT ASSETS		<u>237,895</u>	<u>143,910</u>
Total assets less current liabilities		288,495	205,397
Creditors - amounts falling due after more than one year		<u>-</u>	<u>-</u>
TOTAL NET ASSETS		<u>288,495</u>	<u>205,397</u>
PARISH FUNDS			
Unrestricted General Funds	8	57,060	12,776
Restricted Funds	8	190,827	146,825
Endowment Funds	8	40,608	45,796
		<u>288,495</u>	<u>205,397</u>

Approved by Totnes with Bridgetown Parochial Church Council on 29th March 2023 and signed on its behalf by:



The Revd Jim Barlow (Chairman)



Sue Stabler (Treasurer)

The notes on pages 9 to 13 form part of these accounts.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" provisions, together with FRS102 (2019) as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)) (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside for a particular project. Funds so designated may be redesignated by the PCC and designation does not prevent funds being used for any other purposes.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised through fund raising events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends are accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are to be recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2022

Activities directly relating to the work of the church

The Diocesan parish share is accounted for when paid.

Short term deposits

These include cash held on deposit with the CBF Church of England Funds.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
2(a)	Voluntary Income					
	Planned giving:					
	Regular giving	35,561	-	-	35,561	33,646
	Income tax recovered	12,282	-	-	12,282	8,905
	Collections (open plate)	6,335	-	-	6,335	2,046
	Restricted Collections	-	-	-	-	-
	Centre for the Cast Grant	-	-	-	-	10,000
	District Council grants	-	-	-	-	13,084
	Other grants	4,530	24,457	-	28,987	16,389
	Donations, appeals, etc	14,198	-	-	14,198	15,332
	Boxes and candles	8,214	-	-	8,214	6,432
	Care Gift	-	1,465	-	1,465	2,487
	Legacies	48,005	-	-	48,005	-
		<u>129,125</u>	<u>25,922</u>	<u>-</u>	<u>155,047</u>	<u>108,321</u>
2(b)	Activities for generating funds					
	Fund raising	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2(c)	Income from church activities					
	St John's church hall lettings	18,340	-	-	18,340	9,205
	St Mary's church hall lettings	1,315	-	-	1,315	1,731
	Fees	4,592	-	-	4,592	4,771
	St John's Café	5,075	-	-	5,075	1,337
	St Marys Building Project	-	78,360	-	78,360	144,838
	St John's P and T	860	-	-	860	260
		<u>30,182</u>	<u>78,360</u>	<u>-</u>	<u>108,542</u>	<u>162,142</u>
2(d)	Income from investments					
	Dividends and interest	385	1,341	794	2,520	1,208
		<u>385</u>	<u>1,341</u>	<u>794</u>	<u>2,520</u>	<u>1,208</u>
2(d)	Other income					
	Coronavirus Job Retention Scheme	-	-	-	-	1,679
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,679</u>
	TOTAL INCOMING RESOURCES	<u>159,692</u>	<u>105,623</u>	<u>794</u>	<u>266,109</u>	<u>273,350</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2022

3	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
3(a)	Church activities					
	Donations to charities	2,475	1,085	-	3,560	4,060
	Ministry: Diocesan parish share	48,044	-	-	48,044	33,500
	Other ministry costs	1,922	-	-	1,922	640
	Church - running expenses	28,964	-	-	28,964	24,884
	Church maintenance	5,336	-	-	5,336	10,470
	Upkeep of services	10,481	-	-	10,481	3,730
	Upkeep of St John's churchyard	375	-	794	1,169	3,884
	St Mary's church hall running costs	1,873	-	-	1,873	1,619
	St John's Café	521	-	-	521	328
	St John's P&T	-	-	-	-	-
	Team IT improvement	-	-	-	-	27,390
	St J conversation	57	-	-	57	299
	Support costs	1,872	-	-	1,872	1,716
	St Mary's Building Project	-	43,787	-	43,787	221,211
	Expenditures from Grants	1,380	16,117	-	17,497	-
	Administration	11,441	-	-	11,441	8,531
	Independent examiner's fee	600	-	-	600	600
		<u>115,341</u>	<u>60,989</u>	<u>794</u>	<u>177,124</u>	<u>342,862</u>
3(b)	Costs of generating funds					
	Fund raising costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL RESOURCES EXPENDED	<u>115,341</u>	<u>60,989</u>	<u>794</u>	<u>177,124</u>	<u>342,862</u>
4	(a) STAFF COSTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
	Wages and salaries	<u>8,497</u>	<u>-</u>	<u>-</u>	<u>8,497</u>	<u>4,928</u>

During the year the PCC employed three organists, two booking hall secretaries and three caretakers/cleaners (all part time) but no payments were large enough to attract social security costs. Together these employees equate to less than one full time employee.

(b) PAYMENTS TO PCC MEMBERS

None of the trustees (or any persons connected with them) received any remuneration during the year. (2021:£-)

Additionally, 3 members were reimbursed expenses on behalf of the PCC totalling £833 (2021: 3 members were reimbursed £470).

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
5 FIXED ASSETS					
Investments					
Market value of investments at 31 December, 2021	572	16,649	44,266	61,487	53,677
Additions	-	-	-	-	-
Disposals	-	5,257	-	5,257	-
Increase/(Decrease) in market value of investments at 31 December, 2022	- 67	- 375	- 5,188	- 5,630	7,810
	<u>505</u>	<u>11,017</u>	<u>39,078</u>	<u>50,600</u>	<u>61,487</u>
1,917 Units CBF Investment F'd	505	-	39,078	39,583	44,838
5,365.57 Units CAF UK Equ F'd	-	11,017	-	11,017	16,649
	<u>505</u>	<u>11,017</u>	<u>39,078</u>	<u>50,600</u>	<u>61,487</u>
6 CURRENT ASSETS FOR USE BY THE PCC					
6(a) Debtors					
Tax Recoverable	-	-	-	-	-
Other Debtors	2,913	-	-	-	-
	<u>2,913</u>	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>-</u>
6(b) Short Term Deposits					
CBF Deposit Accounts	200	103,271	-	103,471	102,130
	<u>200</u>	<u>103,271</u>	<u>-</u>	<u>103,471</u>	<u>102,130</u>
6(c) Cash at bank and in hand					
Bank and building society accounts	56,199	76,539	1,530	134,268	49,868
	<u>56,199</u>	<u>76,539</u>	<u>1,530</u>	<u>134,268</u>	<u>49,868</u>
7 LIABILITIES					
Amounts falling due within one year					
Accruals	850	-	-	850	850
Other Creditors	1,907	-	-	1,907	7,238
	<u>2,757</u>	<u>-</u>	<u>-</u>	<u>2,757</u>	<u>8,088</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2022

8 MOVEMENT IN FUNDS

	At 1 January 2022	Incoming Resources (inc gains)	Outgoing Resources (inc losses)	Transfers	At 31 December 2022
Restricted Funds					
St Mary's Building Project	113,399	78,360	- 43,787	-	147,972
St Mary & St John's General	32,863	25,798	- 16,749	-	41,912
St Mary's Church Hall	500	-	-	-	500
Care Gift Account	63	1,465	- 1,085	-	443
					-
Total Restricted Funds	146,825	105,623	- 61,621	-	190,827
Unrestricted Funds					
General Funds	12,776	159,692	- 115,408	-	57,060
Total Unrestricted Funds	12,776	159,692	- 115,408	-	57,060
Endowment Funds					
St John's Churchyard	36,251	794	- 5,982	-	31,063
St Mary's Endowment	9,545	-	-	-	9,545
Total Endowment Funds	45,796	794	- 5,982	-	40,608
Total Funds	205,397	266,109	- 183,011	-	288,495

Funds are held for the purposes shown.

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds (including designated) £	Restricted Funds £	Endowment Funds £	2,022 £
Fixed Assets	505	11,017	39,078	50,600
Current Assets	59,312	179,810	1,530	240,652
Current Liabilities	- 2,757	-	-	- 2,757
Fund balance	57,060	190,827	40,608	288,495

