

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 December, 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST MARY, TOTNES WITH
ST JOHN THE EVANGELIST, BRIDGETOWN**

hereafter referred to as

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

Registered Charity Number 1128123

Principal address for charitable purposes: The Rectory, Northgate, Totnes, TQ9 5NX

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

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Trustees' Annual Report and Accounts for Totnes with Bridgetown Parochial Church Council for the year ended 31 December 2021.

Objectives and Activities

Totnes with Bridgetown PCC has the responsibility of co-operating with the incumbent, the Revd Jim Barlow and other members of the team ministry in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for:

- St Mary's Church, Totnes, a medieval Grade 1 listed building of considerable historical interest;
- St John's Church, Bridgetown, a Grade 2 listed building, built in the 19th century and originally a chapel-of-ease in the Parish of Berry Pomeroy becoming part of the Parish of Totnes with Bridgetown in the 1970's;
- St Mary's Church Hall, originally part of Totnes Primary School, purchased by the PCC in the 1970's.

The Charity Commission's guidance on public benefit is kept in mind by the members of the PCC in planning activities.

Achievements and Performance

2021 was another very challenging year due to the impact of COVID 19. The year began with the long third lockdown which kept all public facing activity at a minimal level. Case numbers in the South Hams began to rise steadily but offset by the vaccine roll out. Both churches remained open for prayer and Sunday worship, supplemented by team Zoom services and a phone in service at 12 noon. Things started to pick up again through the summer and autumn but then the shadow of the omicron variant led to some scaling back for Christmas 2021. Nevertheless, the worship and other events we were able to put on were well received.

Worship highlights from the year included the Easter Sunday dawn liturgy and Vespers services at St. Marys which have begun to attract small but steady numbers of new faces. Joint team services were reinstated on the 5th Sundays, alternating between St. Mary's and St. John's. Both churches also committed to one lay led service a month. Sacred Space continued to meet monthly by Zoom. St. Marys hosted the first team Choral Evensong since COVID on Advent Sunday, led by Jan Dietz, to mark her retirement from the parish. The service was very well attended and received. Mike Gibbons has been appointed as overall music director for both churches, a role he started to assume from December 2021. Though very sad to lose Jan we are delighted not only to have acquired Mike but also Vanessa Bowler as a regular organist at St. Johns. Other new arrivals in the year included Chris Harris, together with his wife Hannah, to serve as curate to the Team from September 2021. Chris has quickly settled into the role and his fine preaching, eagerness to engage and other skills have been greatly appreciated.

In terms of reflection and study, 'Wisdom from the Well' continued to be offered via zoom midweek. A new initiative, Unity in Diversity, began regular weekly meetings at St. Mary's with an explicit inter-faith outreach focus. It has been well received in the wider community and has led to a number of people reengaging with church and generated wider support for the St. Mary's re-ordering project.

Community facing activity at St. John's was of course impacted by COVID, with a long hiatus for the Community Café before it could open again. In the meantime, the Toddler Group restarted and was immediately over-subscribed. During this fallow period a lot of work went into building the relationship with St. Johns School and Bridgetown Alive!, with a view to a joint bid to the Lottery Reaching Communities Fund. This work has been ably facilitated by Diana Walters. We continued our active involvement in St Johns School, both in terms of governance but also assemblies and Open the Book, all delivered via Zoom.

Both churches were involved in the 'Totnes Tale' in October and in a number of concerts and other events during 2021. St. Mary's hosted five concerts, including Damon Alban. St. John's hosted film shows for Beyond Borders refugee support project and concerts by Divertimento and Share the Love 2. The latter coincided with both churches central involvement in local events connected to the COP26 Conference in November. This was preceded by another memorable All Hallows Eve collaboration with NDP Circus. Despite increased COVID wariness in the run up to Christmas, people from both churches helped with the Christmas Market for two evenings and the Christmas Carols and Midnight Mass at St. Mary's went ahead and were well received, although with reduced numbers compared to pre-COVID.

The PCC also agreed during the autumn to offer temporary accommodation to the Food Bank / Stepping Stones, in St Mary's Church Hall, and has continued to work with the South Hams and West Devon Rough Sleeper Initiative.

In 2021 we were able to utilise funding received for enhanced AV equipment at St Johns, with a very successful installation by Feral Films. The situation at St. Mary's has been less fruitful. New audio and live-streaming equipment was installed but the work to install projectors and screens was unable to proceed in September due to technical difficulties and remains an outstanding item. However, the exterior works to the building to prevent water ingress were successfully completed in February 2021.

St. Mary's supported by the Totnes Heritage Trust submitted an expression of interest' to the Heritage Lottery Fund (for the third time) and was given a green light, leading to a full bid submission in November, the outcome of which should be known in the spring.

Administration continues to be a significant burden. Liz Waterson has continued to render a major service running our fees account, relieving the treasurer of that responsibility. During 2021 we began using Church Suite software to help ameliorate the wider admin problem and it has already made a significant difference to communications, data protection and integrating our calendar and web-site. The aim is to expand use of the system over the next couple of years. Due to reduced travel expenses, there was also a surplus in the team precept account. The PCC agreed to put its share towards supporting the introduction of Church Suite and other admin support. We have benefitted greatly from the input of Diana Walters, who has spearheaded the team wide zoom offer and also produced the monthly newsletter, weekly mailouts and social media posts. Diana also carried out a team wide survey on our communications, with many recommendations for improvement which we hope to implement.

During the year there has been active discussion about a different strategy for future ministry in the benefice. This combines the emphasis on the 'ministry of all believers' with renewed attention to enabling local ministers, preferably ordained, resident in each of our communities.

Thanks are especially due to Rev'd John Luscombe for his tireless efforts to support ministry in the parish. Likewise to the churchwardens, Julian Hall and John Holl and deputy Churchwarden Carolyn Stilwell and to the principal PCC officers, Sue Stabler as Treasurer and Lynne Birch as Secretary, graciously serving for an additional year to support the new Rector and due to COVID. Sincere gratitude to all the above and those who take an active role in the life and mission of the church.

Financial review

Total Income in 2021 amounted to £273,350 of which £96,557 was unrestricted and £176,025 restricted. The unrestricted income increased by £2,612 compared with 2020, an increase of just under 3%. This was largely due to the support received from South Hams District Council in the form of grants under the Government's Coronavirus scheme to help with lost income from reduced lettings. The restricted income was largely from two grants from the Government's Culture Recovery Fund and Culture Recovery Fund – Major Grants and a further grant from Cast for communications improvements, plus donations towards the administration support fund.

Regular congregational giving, often called "planned giving", held up very well despite the pandemic. It amounted to £33,646 in 2021 compared with £31,721 for the previous year. Gross income from St John's and St Mary's halls increased slightly in 2021 as activities began to recover amounting to £10,936 compared to £7,509 for the previous year however this is still well below the 2019 level of £23,299.

Total Expenditure in 2021 was £342,862 of which £91,286 was unrestricted and £250,808 restricted. The unrestricted expenditure was down by £17,242 compared with 2020 partly because of reduced church running costs and maintenance. It is important to note that during 2021 we only managed to pay £33,500 of our common request of £40,329 – just over 83%.

Overall there was a surplus of unrestricted income compared to expenditure of £5,343. Once restricted income is included, however, the accounts show a very large deficit of £61,702. The deficit in restricted income is because the grants we received came late in 2020 while most of the expenditures against these grants wasn't incurred until 2021.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds to allow for shortfalls in income. Generally we aim to have reserves covering two months of regular expenditures which would imply reserves of about £16,500. We currently are operating somewhat below this level because of the need to draw down reserves to cover losses incurred because of the pandemic.

Finally it is PCC policy to minimise risk by investing funds in the Central Board of Finance of the Church of England Investment Fund shares and in the Charities Aid Foundation UK Equity Growth Fund.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Structure, governance and management

Totnes with Bridgetown PCC is a statutory body set up under the Parochial Church Councils (Powers) Measure, 1921. It conducts its affairs in accordance with the PCC (Powers) Measure 1956 and the Church Representation Rules. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules 1969 (as amended). The membership of the PCC consists of the Team Rector, Team Vicar, churchwardens, Deanery Synod members and members elected by those members of the two congregations who are on the electoral roll of the church. All church attendees are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are spent.

The full PCC met nine times during the year with an average attendance of 80%.

Administrative Information

St Mary's Church is situated on High Street, Totnes and St John's in Bridgetown. The parish is part of the Diocese of Exeter within the Church of England. The correspondence address is the Rectory, North Street, Totnes, TQ9 5NX. The registered charity number is 1128123.

For the purposes of charity law the Council of PCC members is also the Board of Trustees of the charity. PCC members who have served from 1 January 2021 until the date this report was approved are:

<i>Team Rector:</i>	The Revd Jim Barlow
<i>Team Curate:</i>	The Revd Chris Harris (from 11 September 2021)
<i>Team Vicar:</i>	The Revd Deborah PARSONS

<i>Churchwardens:</i>	HOLL John (from 21 April 2021)
	HALL Julian
	HARVEY Martin (until 21 April 2021)

<i>Elected members:</i>	BIRCH Lynne
	BROOKES Lynda
	BROWN Diana
	HAIR Colin
	HANCOCK Juliet
	HARVEY Martin (from 21 April 2021)
	LUSCOMBE Revd John (co-opted 21 April 2021)
	McKAY Keith
	NICHOLSON Sandra (until 21 April 2021)
	PIGGOTT Revd Nick

STABLER Susan
STILWELL Anthony
STILWELL Carolyn

Diocesan Synod Representative:

HEATHER Michael

On behalf of the PCC on 30/3/2022

A handwritten signature in black ink, appearing to read 'Jim Barlow', with a stylized flourish at the end.

The Reverend Jim Barlow
Chairman

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary, Totnes with St John the Evangelist, Bridgetown known as Totnes with Bridgetown Parochial Church Council on the accounts for the year ended 31 December 2021

I report to the Trustees on my examination of the financial statements for the year ended 31 December 2021 which are set out on pages 7 to 13.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

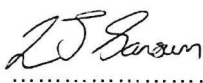
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
2.
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
3. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Louisa Sansum FCA
Darnells, Chartered Accountants
30 Fore Street
Totnes
TQ9 5RP

Date 21/04/2022

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
Income and endowments from						
Donations and legacies	2(a)	77,187	31,134	-	108,321	171,668
Activities for generating funds	2(b)	-	-	-	-	-
Church activities	2(c)	17,304	144,838	-	162,142	69,482
Investments	2(d)	387	53	768	1,208	1,538
Other income	2(e)	1,679	-	-	1,679	4,882
Total income		96,557	176,025	768	273,350	247,570
Expenditure on						
Church activities	3(a)	91,286	250,808	768	342,862	159,074
Costs of generating funds	3(b)	-	-	-	-	3,360
Total expenditure		91,286	250,808	768	342,862	162,434
Net income/expenditure before investment gains/losses		5,271	- 74,783	-	- 69,512	85,136
Net gains/(Losses) on investment assets:						
on disposal		-	-	-	-	-
on revaluation		72	2,173	5,565	7,810	1,890
Net movement in funds		5,343	- 72,610	5,565	- 61,702	87,026
Total funds brought forward		7,433	219,435	40,231	267,099	180,073
Total funds carried forward		12,776	146,825	45,796	205,397	267,099

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

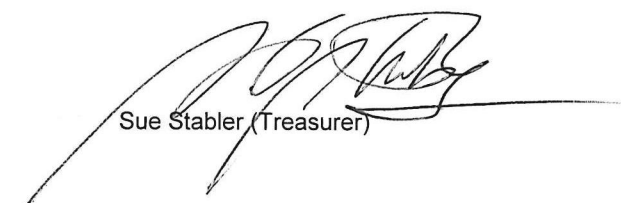
BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Investments	5	61,487	53,677
CURRENT ASSETS			
Debtors	6(a)	-	8,170
Short term deposits	6(b)	102,130	102,077
Cash at bank and in hand	6(c)	49,868	104,025
		151,998	214,272
LIABILITIES:			
Creditors - amounts falling due within one year	7	- 8,088	- 850
NET CURRENT ASSETS		143,910	213,422
Total assets less current liabilities		205,397	267,099
Creditors - amounts falling due after more than one year		-	-
TOTAL NET ASSETS		205,397	267,099
PARISH FUNDS			
Unrestricted General Funds	8	12,776	7,433
Restricted Funds	8	146,825	219,435
Endowment Funds	8	45,796	40,231
		205,397	267,099

Approved by Totnes with Bridgetown Parochial Church Council on 30/3/2022 and signed on its behalf by:



The Revd Jim Barlow (Chairman)



Sue Stabler (Treasurer)

The notes on pages 9 to 13 form part of these accounts.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The PCC is a public benefit within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" provisions, together with FRS102 (2019) as the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)) (effective 1 January 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are unrestricted funds set aside for a particular project. Funds so designated may be redesignated by the PCC and designation does not prevent funds being used for any other purposes.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised through fund raising events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when received.

Income from investments

Dividends are accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are to be recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2021

Activities directly relating to the work of the church

The Diocesan parish share is accounted for when paid.

Short term deposits

These include cash held on deposit with the CBF Church of England Funds.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
2(a)	Voluntary Income					
	Planned giving:					
	Regular giving	33,646	-	-	33,646	31,721
	Income tax recovered	8,905	-	-	8,905	14,685
	Collections (open plate)	2,046	-	-	2,046	5,714
	Restricted Collections	-	-	-	-	27
	DCMS Culture Recovery Fund grant	-	-	-	-	74,790
	Centre for the Cast Grant	-	10,000	-	10,000	-
	Grant for Team IT improvement	-	-	-	-	15,000
	District Council grants	9,334	3,750	-	13,084	1,674
	Other grants	5,766	10,623	-	16,389	5,481
	Donations, appeals, etc	11,058	4,274	-	15,332	16,239
	Boxes and candles	6,432	-	-	6,432	2,746
	Care Gift	-	2,487	-	2,487	3,591
		<u>77,187</u>	<u>31,134</u>	<u>-</u>	<u>108,321</u>	<u>171,668</u>
2(b)	Activities for generating funds					
	Fund raising	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2(c)	Income from church activities					
	St John's church hall lettings	9,205	-	-	9,205	6,809
	St Mary's church hall lettings	1,731	-	-	1,731	700
	Fees	4,771	-	-	4,771	2,964
	St John's Café	1,337	-	-	1,337	842
	St John's Building Project	-	-	-	-	1,039
	St Marys Building Project	-	144,838	-	144,838	56,357
	St John's P and T	260	-	-	260	771
		<u>17,304</u>	<u>144,838</u>	<u>-</u>	<u>162,142</u>	<u>69,482</u>
2(d)	Income from investments					
	Dividends and interest	387	53	768	1,208	1,538
		<u>387</u>	<u>53</u>	<u>768</u>	<u>1,208</u>	<u>1,538</u>
2(d)	Other income					
	Coronavirus Job Retention Scheme	1,679	-	-	1,679	4,882
		<u>1,679</u>	<u>-</u>	<u>-</u>	<u>1,679</u>	<u>4,882</u>
	TOTAL INCOMING RESOURCES	<u>96,557</u>	<u>176,025</u>	<u>768</u>	<u>273,350</u>	<u>247,570</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2021

3	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
3(a)	Church activities					
	Donations to charities	1,590	2,470	-	4,060	4,709
	Ministry: Diocesan parish share	33,500	-	-	33,500	31,000
	Other ministry costs	640	-	-	640	798
	Church - running expenses	24,884	-	-	24,884	29,358
	Church maintenance	10,470	-	-	10,470	16,122
	Upkeep of services	3,730	-	-	3,730	8,235
	Upkeep of St John's churchyard	3,116	-	768	3,884	2,147
	St Mary's church hall running costs	1,619	-	-	1,619	2,692
	St John's Café	328	-	-	328	985
	St John's P&T	-	-	-	-	159
	Team IT improvement	-	27,390	-	27,390	1,000
	All Ears Project	299	-	-	299	295
	Support costs	1,716	-	-	1,716	1,560
	St Mary's Building Project	263	220,948	-	221,211	34,057
	St John's Building Project	-	-	-	-	11,232
	Administration	8,531	-	-	8,531	14,025
	Independent examiner's fee	600	-	-	600	700
		<u>91,286</u>	<u>250,808</u>	<u>768</u>	<u>342,862</u>	<u>159,074</u>
3(b)	Costs of generating funds					
	Fund raising costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,360</u>
	TOTAL RESOURCES EXPENDED	<u>91,286</u>	<u>250,808</u>	<u>768</u>	<u>342,862</u>	<u>162,434</u>
4	(a) STAFF COSTS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
	Wages and salaries	<u>4,928</u>	<u>-</u>	<u>-</u>	<u>4,928</u>	<u>11,896</u>

During the year the PCC employed two organists, two booking hall secretaries and two caretakers/cleaners (all part time) but no payments were large enough to attract social security costs. Together these employees equate to less than one full time employee.

(b) PAYMENTS TO PCC MEMBERS

None of the trustees (or any persons connected with them) received any remuneration during the year.

Additionally, 3 members were reimbursed expenses on behalf of the PCC totalling £470 (2020: 3 members were reimbursed £1,094).

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2021

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2021	2020
	£	£	£	£	£
5 FIXED ASSETS					
Investments					
Market value of investments at 31 December, 2020	500	14,476	38,701	53,677	51,787
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Increase/(Decrease) in market value of investments at 31 December, 2021	72	2,173	5,565	7,810	1,890
	<u>572</u>	<u>16,649</u>	<u>44,266</u>	<u>61,487</u>	<u>53,677</u>
1,917 Units CBF Investment F'd	572	-	44,266	44,838	39,201
7,841.67 Units CAF UK Equ F'd	-	16,649	-	16,649	14,476
	<u>572</u>	<u>16,649</u>	<u>44,266</u>	<u>61,487</u>	<u>53,677</u>
6 CURRENT ASSETS FOR USE BY THE PCC					
6(a) Debtors					
Tax Recoverable	-	-	-	-	4,621
Other Debtors	-	-	-	-	3,549
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,170</u>
6(b) Short Term Deposits					
CBF Deposit Accounts	<u>200</u>	<u>101,930</u>	<u>-</u>	<u>102,130</u>	<u>102,077</u>
6(c) Cash at bank and in hand					
Bank and building society accounts	<u>20,092</u>	<u>28,246</u>	<u>1,530</u>	<u>49,868</u>	<u>104,025</u>
7 LIABILITIES					
Amounts falling due within one year					
Accruals	850	-	-	850	850
Other Creditors	7,238	-	-	7,238	-
	<u>8,088</u>	<u>-</u>	<u>-</u>	<u>8,088</u>	<u>850</u>

TOTNES with BRIDGETOWN PAROCHIAL CHURCH COUNCIL

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2021

b

8	MOVEMENT IN FUNDS	At 1 January 2021	Incoming Resources (inc gains)	Outgoing Resources (inc losses)	Transfers	At 31 December 2021
	Restricted Funds					
	St Mary's Building Project	189,509	144,838	- 220,948	-	113,399
	St Mary & St John's General	15,380	20,873	- 3,390	-	32,863
	Team IT Improvement	14,000	10,000	- 24,000	-	-
	St Mary's Church Hall	500	-	-	-	500
	Care Gift Account	46	2,487	- 2,470	-	63
						-
	Total Restricted Funds	219,435	178,198	- 250,808	-	146,825
	Unrestricted Funds					
	General Funds	7,433	96,629	- 91,286	-	12,776
	Total Unrestricted Funds	7,433	96,629	- 91,286	-	12,776
	Endowment Funds					
	St John's Churchyard	30,686	6,333	- 768	-	36,251
	St Mary's Endowment	9,545	-	-	-	9,545
	Total Endowment Funds	40,231	6,333	- 768	-	45,796
	Total Funds	267,099	281,160	- 342,862	-	205,397

Funds are held for the purposes shown.

9	ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds (including designated) £	Restricted Funds £	Endowment Funds £	2,021 £
	Fixed Assets	572	16,649	44,266	61,487
	Current Assets	20,292	130,176	1,530	151,998
	Current Liabilities	- 8,088	-	-	- 8,088
	Fund balance	12,776	146,825	45,796	205,397