

TRINITY-AT- BOWES METHODIST CHURCH & CENTRE PLUS
Palmerston Road, Palmers Green, London. N22 8RA

Registered Charity No:1128117

Financial Statements
for the Year Ended 31 Aug 2025

Content

Charity Status	1 - 2
Report of the Trustees	3 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 13
Detailed Statements of Financial Activities	14 - 16

Amazing Accountancy Ltd

Union House,
111 New Union Street,
Coventry, England,
CV1 2NT

Partners

HARROW ACCOUNTANTS AND TAX ADVISORS LTD
Suite W02 Howard Road,
Stanmore, England,
HA7 1FW

TRINITY-AT- BOWES METHODIST CHURCH & CENTRE PLUS

Palmerston Road, Palmers Green, London. N22 8RA

Charitable Status

The Trinity at Bowes (TaB) Methodist Church & Centre Plus is registered as a charity Number 1128117.

Number of Trustees: Eighteen

At the reporting date the following persons were Managing Trustees.

1. Appointed by the Methodist Conference

Chair of the Trustees: Revd Thurairajah Samuel

2. Appointed by the New River Methodist Circuit 35/22

Mr Keith Coates

3. Appointed by the TaB Methodist Church

Church Senior Steward: Charles Dadey

Church Steward: Iris Gosling

Pricilla Mbape

Trustees' Secretary: Victoria Sibanda

Financial Officer: Jebanesan Velmurugu

TaB Methodist Church Treasurer: Christina Allen

Centre Plus Administrator: Hilda Samuel

Safeguarding Officer: Tony Addo

Junior Church Superintendent: Akosua Osei

Girls Brigade: Joyce Guthrie

Ladies Fellowship: Barbara Biggs

Music Director: Kojo Hagan

4. Elected by the TaB Annual Church Meeting

Theo Hercules

Theresa Addo

Steve Thomas

Carmen Hepburn

5. Bankers

1. HSBC Bank: Alderman Hill, Palmers Green, London N13 4YE

2. Santander Bank: Bridle Road, Bootle, Merseyside GIR OAA.

Independent Examiner

HARROW ACCOUNTANTS AND TAX ADVISORS LTD

Suite W02 Howard Road, Stanmore, England, HA7 1FW

Amazing Accountancy Ltd

Union House, 111 New Union Street, Coventry, England, CV1 2NT

TaB Methodists Trustees Annual Report *from September 2024 to August 2025.*

As, the presbyter for the TaB Methodist Church in my eighth year, I am honoured to provide this financial statement of the Annual Accounts ending on 31st August 2025.

It had been recorded that in early 1901 a Methodist Church minister stationed in Southgate laid the foundation stone for a church to be built. Originally this site belonged to the Bowes Methodist Church. Then in 1976 two neighbouring churches joined to create the current name “Trinity-at Bowes Methodist Church. It was then called ‘TaB’. Today TaB has developed its own strategy of Community shared activities.

It has been a story of dedication, hard work and great faithfulness which has spanned over hundred years. It has now become our successful story too, for which we give thanks to God for the grace and inspiration which he has continually provided us to perform our duty. I thank all who have contributed to the past financial year and beyond to the activities to continue with the same spirit of the early members of this church. We are so grateful to those who have helped to prepare these accounts.

This year saw the preparation for its next year 125th year Celebration. TaB is a place of worship and welcomes all. TaB Methodists are a champion to the Christian Faith. TaB Methodists celebrate the Christian festivals and major secular important days with great enthusiasm as well as with a witnessing spirit.

TaB Welcoming

TaB Methodist Church is a unique place with a sizable Community Centre named as “Centre Plus”. The place opens at 9am till 9pm every day, seven days a week. Its active members are 120 and the community-roll is just over 1,000. TaB takes all possible measures to offer welcome, with inclusive approach to everyone who seek to witness their faith in our highly-rated Centre Plus facilities.

TaB Undertaking

We are a team of trustees, supporters, and volunteers with integrity, and each takes responsibility by positive involvement in looking after and developing the whole TaB Methodists for the future.

TaB Connecting

TaB consistently seeks to involve among our own community as well as the community around us in North London and across the World.

TaB Sharing

We as a faith-community work together in a learning environment, aiming to help the planet. In every situation we involve with truthfulness in everything we do and, we are acknowledging that we cannot do everything, without partnership with other communities and organisations.

Statement of Financial Activity (Statement of Revenue and Expenses)

A summary of TaB's revenue and expenses for this period of the Methodist Year is as follows:

At the end of the financial year in August 2025, Total Income was £326,647.00 and Total Expenditure was £300,893.00.

The income over the expenditure is £25,754.00. This figure was £4,373.00 lower than the previous year-end balance (August 2025).

1. Statement of Financial Position

TaB assets, liabilities, and net assets as at end of the period is :

Assets: £1,307,034.00

Liabilities: £65,013.00

Net Assets: £1,242,021.00

2. Statement of Cash Flows

The cash receipts and cash payments during this period had created enough confidence for the management to plan essential maintenance works to be carried out.

The TaB Church Council aims to maintain a reserves fund at a level representing 3 months operating costs which is £60,000 and to cover deposits of long-term users which is £15,000. Total of £75,000.

3. Restricted & Designated Funds

Rent deposit of long-term users £14,930.00

Congregation Loan £65,013.00

Designated Funds £85,000 (Roof & Boiler)

General Reserve £ 1,242,021

The Development of TaB's Mission and Ministry is one of the aims for the coming years.

TaB has long been committed to work alongside mission partners overseas and local partners within TaB community. The TaB's goal now is to achieve increased genuine working partnership between mission partners overseas who will work with us together towards more clearly defined shared goals in mission. For an example, TaB has made an effort to contribute to mission goal in Ghana, Dominica, and Sri Lanka.

Organisational development is a needed step forward.

There are plans to ensure TaB has the right structure, skills, roles and culture to enable implementation among the local community. TaB concentrates on increasing collaboration with global mission partners.

TaB Members engagement:

The TaB's charitable contributions are 1. The TaBBies, under 4 children soft play for all five working on weekdays for 2 hours, and 2. 'Come Dine With Us' food for weekdays lunch time takeaway food and groceries the needy are the two projects has involved demonstrated the revitalisation of TaB's mission.

Re-articulating TaB's vision and purpose is a continuous process. TaB aims to support innovative ideas in conjunction with the developing of organisational planning. Priorities now will include implementing TaB's plan collectively.

To achieve sustainability a healthier financial standing and resources are necessary to step up an engagement plan that will not only increase awareness, interest, participation and support among our community as necessary.

We hope, that our commitments and hard work shine like a light before the world, that they too may see God's abounding deeds and glorify the Father in heaven. Amen -*paraphrased Mathew 5:16*

On behalf of the TaB we give thanks to all who have contributed to achieve this success. TaB also acknowledges that the hope by which we journey is the hope of our ultimate fulfilment: the promise of eternal life in the glory of heaven. Therefore, this Report is to be read and appreciated against that horizon of life beyond death, the end of our pilgrim way, which remains in view and shapes every step we take.

The vision of the TaB for the next financial year, will be enriching our educational and spiritual ministry among children, young people, and adults. We seek to prepare people to develop the faith they hold, and the trust that journey on to be a blessed one for us and the community.

September 2025 to August 2026 has been our 125th Anniversary Celebration. This Celebration reflects our congregational, traditions culture and understanding of God.

Revd. Thurairajah Samuel, *B.D, M.Th. (Oxen)*
Managing Presbyter

Monday 29th June 2026



Rev. T Samuel
Presbyter
Trinity at Bowes
Methodist Church
N22 8RA

The Management

The TaB Church and Centre Plus Council members are held responsible for making decisions on all matters of general concern and Policy and Decision-making of the sanctuary, and its community wing 'the Centre Plus'. During the Covid-19 pandemic, in the early part of the Methodist year, two of the Council meetings were held on Zoom. Thereafter, the meetings were held in person. The TaB Church and Centre Plus Council has three teams that report back to the full Council. They are Advisory Team, Junior Church Team and Pastoral Link Team. General Communication, Housekeeping, and Social events and other needs were supported by the Centre Plus Staff. There were very few team meetings at the beginning of the year due to the pandemic, but the TaB Church and Centre Plus Council continued its meetings as planned, and TaB's worshipping members also met six times on Sundays after their morning service.

The Advisory Team

Since 2018, the TaB Leadership Team was named 'Advisory Team' with elected members of 7. The main reason for this change was for TaB Methodist Church Trustees to hold the leadership of both Sanctuary and the Centre Plus. The main criteria for these elected members are 'being actively involved' in the life of TaB Church and Centre Plus.

The Junior Church Team

In September 2021, the TaB Sunday School was renamed as 'Junior Church' under a newly appointed J C Superintendent Akosua Osei. Acknowledgement and thanks were given to Peter Godfrey who was the outgoing Sunday School superintendent for 23 years. Taking over then 'Sunday School', registered children was 15 and weekly average of 10. At the beginning of this Methodist year 2021/22 the number of registered children 25 and average attendance 15. The Junior Church staged two plays; "Bartholomeus" and the other was a "Nativity Play 2021". The year ended with 29 children on the Junior Church register. We sincerely thanked Akosua Osei and Angela Simons for their devoted leadership.

Safeguarding

The TaB Church and Centre Plus Council has complied with its duty under the Safeguarding concerns of the Methodist Church as its written down in CPD. No Serious Incident occurred during the year that should have been reported to the Charity Commissioners. Consideration is given and arranged as necessary for appropriate training with the required DBS checks and confidential declarations of all who actively participate in the life of TaB and Centre plus. TaB

Independent Examiner's Report to the Trustees of Trinity -at-Bowes Methodist ChurchIndependent Examiner's Report to the Trustees of Trinity -at-Bowes Methodist Church

I report to the charity trustees on my examination of the accounts of the Trinity-at-Bowes Methodist Church (The Trust) for the year ended 31st August 2023.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

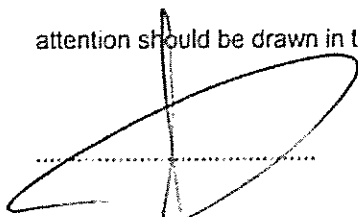
Independent Examination's Statement

Since your charity's gross income exceeded £250 000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of certified chartered Accountants which is one of the listed bodies.

connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
 2. the accounts do not accord with those records; or
- set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the

attention should be drawn in this report in order to enable a proper understanding of the accounts to be



HARROW ACCOUNTANTS AND TAX ADVISORS LTD

Suite W02 Howard Road,

Stanmore, England,

HA7 1FW

29/06/2026

BABAKARKHAIL, Mussab ACCA MEMBER

Amazing Accountancy Ltd

Union House, 111 New Union Street,

West Midlands,

Coventry,

CV1 2NT

England,

29/06/2026

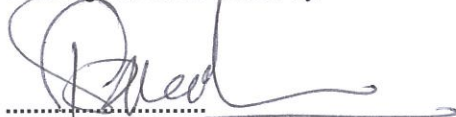
TRINITY-AT-BOWES METHODIST CHURCH

(8/16)

Statement of Financial Activities for Year Ended 31st August 2025

		31.08.2025	31.08.2024
	<u>Notes</u>	£	£
<u>Income</u>			
Donations and Legacies		56163	46138
Other Trading Activities	2	262	75
Investment Income	3	247393	265643
Charitable Activities		12733	6907
Other Income		10096	10347
Total		326647	329110
<u>Expenditures</u>			
Raising Funds and legacies	4	143984	126836
Investment Management Costs	4(a)	46549	31116
Charitable Activities	5	-	33
Other Costs		110360	140998
Total		300893	298983
Net Income /(Deficit) for Year		25754	30127
Net Income/(Deficit) b/fwd		1263567	1233440
Net Income / (Deficit) c/fwd		1289321	1263567

The financial statements were approved by the Board of Trustees on 19th April 2026 and were signed on its behalf by:



Rev Thurairajah Samuel
Chair; TaB Church Council

Rev. T Samuel
Presbyter
Trinity at Bowes
Methodist Church
N22 8RA

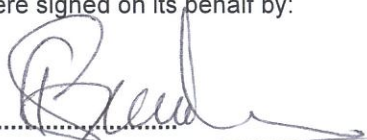
TRINITY-AT-BOWES METHODIST CHURCH

(9/16)

Balance Sheet as at 31st August 2025

		31.08.2025	31.08.2024
		£	£
Fixed Assets	Notes		
Tangible Assets	8	1066081	1064062
Current Assets			
Debtors	9	801	801
Cash at bank and in hand	9.1	287452	267799
		288253	268600
Creditors			
Amounts falling due within one year	10	47300	51383
Net Current Assets I (Liabilities)		240953	217218
Total Assets Less Current Liabilities		1307034	1281280
Creditors			
Amounts falling due after more than one ye	11	17713	17713
NET ASSETS		1289321	1263567
FUNDS			
Total Funds	12	1289321	1263567

The financial statements were approved by the Board of Trustees on 19th April 2026 and were signed on its behalf by:



Rev Thurairajah Samuel
Chair, TaB Church Council

Rev. T Samuel
Presbyter
Trinity at Bowes
Methodist Church
N22 8RA

Notes to the Financial Statement for the year ended 31 Aug 2025

Accounting Policies

Basis of Preparing the Financial Statements

have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 Jan 2015) Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the exemption to disclose statements of cashflow within the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the

Expenditure

obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed Assets

Depreciation on fixed assets is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Freehold Property, Plant and Machinery, Fixtures and Fittings: 2%

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements for year ended 31 Aug 2025

	31.08.2025	31.08.2024
<u>Notes</u>	£	£
2 Other Trading Activity		
Fundraising	262	75
3 Investment Income		
Rent Received	238075	255443
Deposit account interests	9319	10200
	247393	265643
4 Raising Funds and Legacies		
Wages	87249	72866
Social Security	11046	7646
Pensions	8300	7704
Rates and Water	4527	11162
Insurance	5417	4916
Light and Heating	14706	20436
Telephones	1666	1717
Postage and Stationery	1257	387
Fuel, Utilities	9815	-
	143984	126836
4(a) Investment Management Costs		
Administrative expenses	12000	11300
Property Repairs	25687	11260
Maintenance Charges	4529	4004
Staff Over Time	3139	1500
Staff Bonos	1194	3053
Agency Staff	-	-
	46549	31116
5 Charitable Activities		
Expense		
Come Dine With Me	-	33
Children 8 Family Activities	-	-
	-	33

Notes to the Financial Statements for year ended 31 August 2025**6 Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31 Aug 2025 nor for the year ended 31 Aug 2024

Trustee Expense

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31st August 2024

	31.08.2025	31.08.2024
	£	£

7 Staff Costs

Wages and Salaries	87249	72866.33
Social Security/PAYE & NI Contrib	11046	7646.49
Other Pension Costs	8300	7704.44
	<u>106596</u>	<u>88217</u>

No employees received emoluments in excess of F60,000

8 Tangible Fixed Assets	Freehold Property	Plant & Machinery	Fixture & Fittings	Total
	£	£	£	£
Values at 01 September 2024	718119	469210	6717	1194046
Additions in year	12000	4500	9928	12000
Loss on Revaluation on Fix Assets				-
Sales of Fixed Assets in year				-
	730119.46	473710	16645	1220474

Depreciation:

Values at 01 September 2024	72907	56206	870	129984
for year	14602	9474	333	24409
	87510	65680	1203	154393

Net Book Values at 31 August 2025	642610	408029.60	15441.49	1066081
-----------------------------------	--------	-----------	----------	---------

Net Book Values at 31st August 202	645212	413003.80	5846.39	1064063
------------------------------------	--------	-----------	---------	---------

TRINITY-AT. BOWES METHODIST CHURCH
(13/16)

Notes to the Financial Statements for ear ended 31 Aug 2025

	31.08.2025	31.08.2024
	£	£
9 Debtors: Amounts fallin due within one ear		
Other Debtors	801	801
9.1 Cash in hand/Bank	287452	267799
	301355	301355
10 Creditors: Amounts fallin due within one ear		
Taxation and social security		
Other Creditors	47300	51383
	47300	51383
11 Creditors: Amounts fallin due after one ear		
Other creditors	17713	17713
	17713	17713
12 Funds		
Unrestricted Funds b/fwd	1263567	1256006
Net Income/(Deficit) in Year	25754	30127
Adjustements of Overstated Depreciation	-	(22,566)
Unrestricted Funds c/fwd	1289321	1263567
13 Movement in Funds	31.08.2025	31.08.2024
	£	£
Unrestricted Funds	1289321	1286133
General Funds		

14 Related Pa Disclosures

There were no related party transactions for the year ended 31 Aug 2025

Detailed Statement of Financial Activities for Yr Ended 31.08 2025

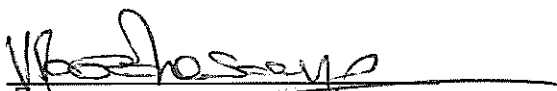
	31.08.2025	31.08.2024
	£	£
Donations and legacies		
Gifts		
Donations	44348	45113
Legacies	-	1025
Gift Aid: tax recovered	-	-
Grants	11815	-
	56163	46138
Other Trading Activities		
Fundraising events	262	75
Investment Income	-	-
Rent Received from Lettings	238075	255443
Deposit account Interests	9319	10200
	247393	265643
Charitable Activities		
Cafe Income	2109	2127
Coffee shop	-	-
Reimbursements of utility bill	10623	4780
Sale of Christian materials	-	-
Children's 8 families activity income	-	-
Grants	-	-
	12733	6907
Other Income		
Insurance Claim	-	-
Catering	-	-
Funeral Related Income	468	1680
HMRC JR Receipts	-	-
Printer receipts	138	110
Other Income	9490	8557
	10096	10347
Total Incoming Resources	326647	329110

EXPENDITURE	31.08.2025	31.08.2024
	£	£
Staff Costs		
Wages	87249	72866
Social Security/PAYE & NI Contribution	11046	7646
Pensions	8300	7704
	106596	88217
Raisin donations and legacies		
Rates and water	4527	11162
Insurance	5417	4916
Light and Heat	14706	20436
Telephone	1666	1717
Postage and stationery	1257	387
Fuel, Utilities	9815	0
	37388	38618
Investment management costs		
Administrative expenses	12000	11300
Property Repairs	25687	11260
Maintenance charges	4529	4004
Staff Over Time	3139	1500
Staff Bonos	1194	3053
Agency staff	-	-
	46549	31116
Advertising and Publicity	-	-
Travel	2390	1887
Volunteers expenses	1467	2640
Subscriptions and membership	1698	313
Funeral Related Expenses	195	390
Worship Related Expenses	969	289
Benevolence	676	550
General Expenses		
Loss on Revluat on Fix Assets	-	1301
Depreciation of Fixed Assets		
Freehold Property	14602	14362
Plant and Machinery	9474	9384
Fixtures and Fittings	333	134
Training	-	34
Cleaning	1978	3157
Computer&Software	2673	3091
TAB Refurbishment Project 2024	-	36052
Circuit Assessment	65534	59576
	101988	133158

(16/16)

Detailed Statement of Financial Activities for Yr Ended 31.08.2025

	31.08.2025	31.08.2024
	£	£
Support Costs		
Management		
Plant and Machinery	2480	694
Finance		
Bank Charges	399	482
Human Resources		
Bank loan Interests		
Others		
Musicians fees	3,555	3650
Coffee shop expenses		
	6434	4826
Governance Costs		
Professional Fees		
Accountancy and legal fees	1,000	1000
TaBBies	-	-
Sunday School Expenditure	937	2014
	1937	3014
Total Resources expended	300893	298983
Net income / (Deficit) for Year	25754	30127


Jebanesan Velmurugu
Financial Officer
Trinity at Bowes Methodist Church
29th June 2026