

TRUSTEES REPORT & UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OF AUGUST 2021

TRINITY- AT- BOWES METHODIST CHURCH

PALMERSTON ROAD

PALMERS GREEN

LONDON

N22 8RA

CHARITY NUMBER: 1128117

INDEPENDENT EXAMINER

DIMOND & CO

ACCOUNTANTS AND TAX CONSULTANTS

253 LIVERPOOL ROAD

ISLINGTON

LONDON

N1 1LX

TRINITY-AT-BOWES METHODIST CHURCH

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Report of the Trustees for the Year Ended 31st August 2021

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Address

Palmerston Road
Palmers Green
London
N22 8RA

Trustees' Annual Report (TAR)
For the year 1st September 2020 – 31st August 2021

1. Chair of TaB Trustees

I am writing - my fourth Annual Audited Finance Report (*since 2017*) - of the work and witness of TaB. It is with much gratitude to the Lord that we are able to say that the activities of the Church and the Centre Plus, a community centre, have once again been blessed. We "Give thanks in all circumstances; for this is the will of God in Christ Jesus for you." *1. Thessalonians 5:18*

For the whole of this year of phenomenal change for us all, even when we could barely move physically, the Covid-19 pandemic forced us to change the way we live our lives. How we worship, how we communicate and how community activities operate have all been affected. At the same time, the whole country was going through the Brexit transition period and considering what our future looks like outside the E.U. There were a lot of speculations and uncertainties, but we have passed through all that to be where we are today. Now I will take you back to what TaB finance and our members have achieved with a great sense of pride.

This annual report sets out the value that we have delivered to our members and our neighbours. During this financial year, our focus was clear, and continues to be, to act with a collective effort from the outset and to advocate. We believe that we have enhanced support to one another and facilitated innovation. These are our courageous ways of thinking outside the 'Methodist Box'.

Looking ahead to 2022, the future continues to be uncertain but there are also many opportunities for us as Methodists and also as a faith community, amongst our neighbours and community. As ever, TaB stands ready to help champion the needs in all walks of life, whatever lies ahead.



.....
Yours, Rev Thurairajah Samuel

Charitable Status

(2/14)

The Trinity at Bowes (TaB) Methodist Church & Centre Plus is registered as a charity under Number 1128117.

Number of Trustees : twenty-seven

At the reporting date the following persons were Managing Trustees.

2. Appointed by the Methodist Conference
Superintended minister: Revd Stephen Poxon
Chair of the Trustees: Revd Thurairajah Samuel
3. Appointed by the New River Methodist Circuit (35/22)
Circuit Steward: Keith Coates
Circuit Treasurer: Tina Nartey
4. Appointed by the TaB Methodist Church Annual Meeting
Church Senior Steward: Charles Dadey
Stewards Team: Janet Antwi, Mina Badoe, Juliet Debra, Vijay Christian, Angela Cabey, Iris Gosling, Maureen Haydon, Peter Godfrey, Esther Morris.
Church Treasurers: Jebanesan Velmurugu and Christina Allen
Trustees' Secretary: Janet Campbell
5. Elected by the Annual Church Meeting
Theo Hercules, Matty-Rose Williams, Carlet White Griffiths, Esther Morris
6. Allocated Leaders
Sunday School Superintendent: Peter Godfrey
Boy's Brigade Leader: Suzy Godfrey
Girl's Brigade Leader: Joyce Guthrie
Purchasing Leader: Hilda Samuel
Ladies Fellowship: Barbara Biggs
Wesley Guild: Maureen Haydon
Local Preachers: Lilla Hercules, Gladys Chingoka
7. Bankers
HSBC Bank: 1. Alderman Hill, Palmers Green, London N13 4YE
2. Santander Bank: Bridle Road, Bootle, Merseyside GIR OAA.
8. Independent Examiner
Mr. O E Osuji, M Sc, ACCA, AFA
Diamond and Co. Accountants and Tax Consultants,
253 Liverpool Road, Islington, London. N1 1LX

a. First Stop

(3/14)

The number of participating groups and users are now a weekly average of 10. It used to be 27 participants. We have lost 17 users groups. The total impact of Covid-19 for the period of 20 months (*March 2020-August 2021*) has been a loss of £ 45,000, mainly through day-to-day bookings of individuals and organisations.

It is humbling to compare these figures with those of twenty-two years ago (*year ended in 1999*) at the end of the century when, with much thanksgiving to God, it was reported that the total budget income had amounted to £44,912.79. Year ended in 2021 account actual income shows a total of £296,883. Even allowing for the considerable indexing necessary to consider inflation over the last 22 years, this remarkable amount compares most favourably, a turnaround achievement built on the visionary commitments of a few handful of the trustees of TaB.

Whilst we ascribe all glory to God for what has been accomplished in more recent years, it needs to be borne in mind that what TaB has been enabled to undertake throughout its history is in reality but very little compared to the great need that there has been, and continues to be throughout the neighbourhood.

It is, nevertheless, particularly encouraging to note that for the third year running the number of new users has increased. Currently we are setting up with an agreement of the TaB Trustees, another new look into the five TaB Teams introduced in 2018. In the face of limited numbers of available members to hold office, TaB is now planning 2 groups rather than five in the next financial year.

b. Organisational structure and staffing

The mission of TaB is to share the love of God with care and action. In setting these objectives and planning methods TaB trustees have given serious consideration in the selection of TaB staff and volunteers. Following through the Charity Commission's general guidelines, particularly:

1. Raising awareness and commitments towards Christian beliefs.
2. Carrying out Christian devotions and rites regularly.
3. Lead to reach out missionary work in local areas and beyond - nationally and internationally.

In the period of uncertainty, TaB took a cautious action by reducing the number of paid staff from sixteen to four. From August 2020, TaB's Sunday worship and other special gatherings moved to use the Zoom platform. Bible Study, also switched to the Zoom platform. Therefore, the use of the building during the lockdown was only by the NHS and Brown Bears Nursery.

c. Community Work and Spiritual Upliftment

'TaBBies'. All five weekdays 10am till 12noon, are for under four years old children. It is a soft play group. They almost stopped meeting during the whole of the financial year.

'Come Dine With Us'. A free meal programme started by the trustees in 2015 years ago to feed and support people who have no house or room to live or not well enough to cook by themselves. The pandemic stopped them having a sit-down meal at TaB. So, TaB offered takeaway lunch parcels on weekdays. A weekly total of approximately 75 meals were collected at TaB or delivered.

'Food-share' This was started during the pandemic in March 2020. Surplus items such as vegetables, meat and dry food items that were collected from Tesco, Sainsburys and Felix project were shared out to people who were unable to go out shopping because of vulnerabilities. This led to the organisation of a 2-hour delivery service three times a week. It was always more than 6 hours each week, due to much needed chats with the recipients at a distance of two metres.

During this period, TaB's presbyter was able to engage with its members, adherents, and associates at their doorstep as a delivery person. There the much-needed conversations during the lockdown took place. These meeting points soon became a pattern of 'TaB's Pastoral Link' and uplifting the spirit of everybody's journey during the time of lockdown.

d. Worship and progression in faith

TaB takes its responsibility seriously to share faith with others. To this end, *our worship will be inclusive and responsive to the spiritual needs of our wider community*. TaB want to welcome all people equally, to be sensitive to social diversity, and to provide a spiritual place where all feel strengthened for the tasks of Christian living.

In the next two years TaB will work together at getting a balance of traditional and modern worship style that respond to the needs of all who come into the church. The Methodist heritage is rich with liturgy and hymnody, but there is also much that can be gained from new worship styles and contemporary Christian music. Our aim will be to make the most of both the old and the new.

TaB is particularly intent upon including children and young people in life of the church. TaB has a regular Sunday School and a few early learners' sessions. *In the future, it will seek to build upon children's work by improving family services, starting a Holiday Club, starting a Youth Group, and encouraging participation in wider church events such as 3Generate.* The intention of all of these groups and efforts will be to bring our children to a strong and expressed Christian faith.

e. Society

The needs of society, both in general and on our doorsteps, will never be far from our thoughts. Methodism always has particular concerns for those who are struggling with poverty, loneliness, all form of depression, mental and physical illness and addictions. *TaB will continue to support the Centre Plus links with those identified areas.* We will also continue to explore possibilities to expand where it is possible. *Night shelter for a few may be a thoughtful suggestion.*

f. Mission Partners

Our work throughout the year actively supported Christian Aid, McMillians, Whitechapel Mission, and our own initiatives towards Ghanaian Fellowship and Zimbabwean Fellowship. During the lockdown, trustees were constantly engaged in expanding these charitable works further into the ministry of TaB.

g. Property

We are proud of our premises and believe that they are a precious resource for extension of God's work through us. The primary purpose of the whole building will always be for the Christian work of our own congregation. However, it is also part of our work to serve the needs of the local community. Indeed, many different groups currently use our buildings. Bulgarians and Greek communities are using our premises on a regular basis while a weekdays nursery and a special needs adults day care are two other separate organisations serving the local community.

In view of how much good work is done on our premises, it is important to TaB to keep our facilities in good state of repair and development. *In the next three years, we will continue to spend the money necessary so that our whole building and our surroundings are attractive and comfortable all year round and recognisable by passers-by.*

(5/14)

TaB will also look at becoming a green church so that our property and premises are used in ways that are good for our environment and consistent with the Gospel Message we share. We recognise that this will take some effort and some serious resources will be needed. This desirable future does need planning and stewardship; that means we have to be faithful to Christ and good stewards of God's creation.

h. Conclusion

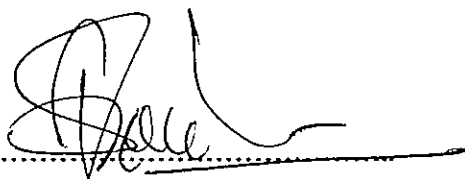
God faithfully works in our hearts to grow and strengthen TaB to love and serve all with joy and hope. We have been so encouraged to see God strengthen and protect us over and over again and lovingly move us forward. *We are so grateful for how God has sustained our staff, our stewards, and our congregation to galvanise our church around the mission of living out the gospel.*

This national lockdown year is a testament to everyone who calls themselves TaB Methodists. You've given generously of your time, space, talents, and finances to bring the light of the gospel to all through the work of TaB.

It was a privilege to serve alongside you in this financial year. We faced some unique challenges together, and it has been amazing to see God's provision through your service and sacrificial giving. *Throughout the year, the whole community of TaB demonstrated a deep love and commitment to the ministry God has called us to do as 'TaB Methodists'.*

On behalf of our trustees, staff, and Stewards, thank you all for your faithful and generous support which has made this report for the year ended in August 2021, very special. We submit it to the Charity Commission as a true and correct record.

In Christ,



Rev Thurairajah Samuel, B.Th., B.D.(Serampore), M.Th., (oxford)
Managing Presbyter



Charles Dadey
Senior TaB Steward

on behalf of TaB Trustees.

Independent Examiner's Report to the Trustees of Trinity-at-Bowes Methodist Church

Independent Examiner's Report to the Trustees of Trinity-at-Bowes Methodist Church

I report to the charity trustees on my examination of the accounts of the Trinity-at-Bowes Methodist Church (The Trust) for the year ended 31st August 2021.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examination's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Financial Accountants which is one of the listed bodies.

I have completed my examination and can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr O E OSUJI, MSc, ACCA, AFA
Associate Member
Institute of Financial Accountants
Diamond and Co.
Accountants and Tax Consultants
253 Liverpool Road
Islington
London
N1 1LX
www.diamondandco2.com

7th FEBRUARY 2022.

TRINITY-AT-BOWES METHODIST CHURCH**(7/14)****Statement of Financial Activities for Year Ended 31st August 2021**

		<u>31.08.2021</u>	<u>31.08.2020</u>
	<u>Notes</u>	£	£
<u>Income</u>			
Donations and Legacies		71963	46929
Other Trading Activities	2	0	1772
Investment Income	3	192400	155750
Charitable Activities		4154	6544
Other Income		<u>28366</u>	<u>19521</u>
Total		296883	230516
 <u>Expenditure</u>			
Raising Funds and legacies	4	78033	81464
Investment Management Costs	4(a)	21351	16262
Charitable Activities	5	0	3613
Other Costs		<u>95775</u>	<u>102129</u>
Total		195159	203468
Net Income / (Deficit) for Year		101724	27048
Net Income / (Deficit) b/fwd		1037819	1010771
Net Income / (Deficit) c/fwd		1139543	1037819

These notes form part of the financial statements

TRINITY-AT-BOWES METHODIST CHURCH**(8/14)****Balance Sheet as at 31st August 2021**

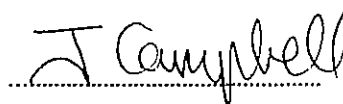
		<u>31.08.2021</u>	<u>31.08.2020</u>
		£	£
Fixed Assets	<u>Notes</u>		
Tangible Assets	8	990176	1004656
Current Assets			
Debtors	9	0	800
Cash at bank and in hand		<u>212485</u>	<u>100671</u>
		212485	101471
<u>Creditors</u>			
Amounts falling due within one year	10	<u>45405</u>	<u>50595</u>
Net Current Assets / (Liabilities)		167080	50876
Total Assets Less Current Liabilities		1157256	1055532
<u>Creditors</u>			
Amounts falling due after more than one year	11	17713	17713
NET ASSETS		<u>1139543</u>	<u>1037819</u>
<u>FUNDS</u>			
Total Funds	12	<u>1139543</u>	<u>1037819</u>

The financial statements were approved by the Board of Trustees on 7th February 2022 and were signed on its behalf by :

Rev T Samuel



Jenet ~~Cambel~~ Campbell
Secretary, Church Council



These notes form part of the financial statements

TRINITY-AT- BOWES METHODIST CHURCH

Notes to the Financial Statement for the year ended 31st August 2021

1.Accounting Policies

Basis of Preparing the Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 Jan 2015) Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the exemption to disclose statements of cashflow within the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation on fixed assets is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Freehold Property, Plant and Machinery, Fixtures and Fittings : 2%

Taxation

The charity is exempt from tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension Costs and other retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which it relates.

Notes to the Financial Statements for year ended 31 August 2021

	<u>31.08.2021</u>	<u>31.08.2020</u>
	£	£
<u>2 Other Trading Activities</u>		
Fundraising	<u>0</u>	<u>1772</u>
<u>3 Investment Income</u>		
Rent Received	192400	155396
Deposit account interests	<u>0</u>	<u>354</u>
	<u>192400</u>	<u>155750</u>
<u>4 Raising Funds and Legacies</u>		
Staff costs	35380	49845
Rates and Water	4304	1333
Insurance	5216	4994
Light and Heating	15388	20182
Telephones	4295	1116
Postage and Stationery	<u>9119</u>	<u>3994</u>
	<u>73702</u>	<u>81464</u>
<u>4(a) Investment Management Costs</u>		
Administrative expenses		
Property Repairs		
Maintenance Charges	21351	16262
Agency Staff	<u>0</u>	<u>0</u>
	<u>21351</u>	<u>16262</u>
<u>5 Charitable Activities</u>		
Expense	<u>0</u>	<u>3613</u>

Notes to the Financial Statements for year ended 31 August 20216 Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020

Trustee Expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31st August 2021

	<u>31.08.2021</u>	<u>31.08.2020</u>
<u>7 Staff Costs</u>	£	£
Wages and Salaries	35380	49845
Social Security Costs	4137	4855
Other Pension Costs	<u>3695</u>	<u>2295</u>
	<u>43212</u>	<u>56995</u>

No employees received emoluments in excess of £60,000

8 Tangible Fixed Assets

	<u>Freehold Property</u>	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£
Values at 01 September 2020	571438	467579	7034	1046051
Additions in year	<u>0</u>	<u>6573</u>	<u>0</u>	<u>6573</u>
	<u>571438</u>	<u>474152</u>	<u>7034</u>	<u>1052624</u>
Depreciation :				
At 01 September 2020	22858	18260	277	41395
For Year	<u>11429</u>	<u>9483</u>	<u>141</u>	<u>21053</u>
	<u>34287</u>	<u>27743</u>	<u>418</u>	<u>62448</u>
Net Book Values at 31 August 2021	537151	446409	6616	990176
Net Book Values at 31st August 2020	548580	449319	6757	1004656

TRINITY-AT-BOWES METHODIST CHURCH

(12/14)

Notes to the Financial Statements for year ended 31 August 2021

	<u>31.08.2021</u>	<u>31.08.2020</u>
	£	£
9 <u>Debtors : Amounts falling due within one year</u>		
Other Debtors	0	800
10 <u>Creditors : Amounts falling due within one year</u>		
Taxation and social security	0	0
Other Creditors	<u>45405</u>	<u>50595</u>
	<u>45405</u>	<u>50595</u>
11 <u>Creditors : Amounts falling due after one year</u>		
Other creditors	<u>17713</u>	<u>17713</u>
12 <u>Funds</u>		
Unrestricted Funds b/fwd	1037819	1010771
Net Income / (Deficit) in Year	<u>101724</u>	<u>27048</u>
Unrestricted Funds c/fwd	<u>1139543</u>	<u>1037819</u>

	<u>31.08.2021</u>	<u>Net Movement</u>	<u>01.09.2020</u>
	£	£	£
13 <u>Movement in Funds</u>			
Unrestricted Funds			
General Funds	<u>1139543</u>	<u>101724</u>	<u>1037819</u>

14 Related Party Disclosures

There were no related party transactions for the year ended 31st August 2021

(13/14)

TRINITY-AT-BOWES METHODIST CHURCH

Detailed Statement of Financial Activities for Yr Ended 31.08 2021

	<u>31.08.2021</u>	<u>31.08.2020</u>
	£	£
<u>Donations and legacies</u>		
Gifts	48442	30636
Donations	1670	1413
Legacies	0	0
Gift Aid : tax recovered	11381	0
Grants	<u>10470</u>	<u>14880</u>
	71963	46929
 <u>Other Trading Activities</u>		
Fundraising events	0	1772
 <u>Investment Income</u>		
Rent Received from Lettings	192400	155396
Deposit account Interests	<u>67</u>	<u>354</u>
	192467	155750
 <u>Charitable Activities</u>		
Coffee shop	158	2668
Reimbursements of utility bill	3987	20
Children's & families activity income	9	3856
Grants	<u>0</u>	<u>0</u>
	4154	6544
 <u>Other Income</u>		
Insurance Claim	0	0
Funeral Related Income	2482	1028
HMRC JR Receipts	25817	18432
Printer receipts	<u>0</u>	<u>61</u>
	28299	19521
 Total Incoming Resources	296883	230516

(14/14)

Detailed Statement of Financial Activities for Yr Ended 31.08.2021

<u>EXPENDITURE</u>	<u>31.08.2021</u>	<u>31.08.2020</u>
	£	£
<u>Raising donations and legacies</u>		
Wages	35380	42695
Social Security	4137	4855
Pensions	3695	2295
Rates and water	4304	1333
Insurance	5216	4994
Light and Heat	15388	20182
Telephone	9119	1116
Postage and stationery	<u>794</u>	<u>3994</u>
	78033	81464
 <u>Investment management costs</u>		
Administrative expenses		
Property Repairs		
Maintenance charges	21351	16262
Agency staff	<u>0</u>	<u>0</u>
	21351	16262
 <u>Charitable Activities</u>	0	3613
Sundries		
 <u>Other</u>		
Advertising and Publicity	200	0
Travel	0	1753
Volunteers expenses	1120	2107
Subscriptions and membership	2610	0
Funeral Related Expenses	2155	
Worship Related Expenses	154	
Benevolence	410	
Depreciation of Fixed Assets		
Freehold Property	11429	11429
Plant and Machinery	9483	9352
Fixtures and Fittings	141	141
Training	0	42
General Expenses	1812	8673
Cleaning	241	617
Circuit Assessment	<u>59576</u>	<u>59576</u>
	89331	97303

(14/14)a

Detailed Statement of Financial Activities for Yr Ended 31.08.2021

	<u>31.08.2021</u>	<u>31.08.2020</u>
	£	£
<u>Support Costs</u>		
<i>Management</i>		
Plant and Machinery		
<i>Finance</i>		
Bank Charges	89	106
<i>Human Resources</i>		
Bank loan Interests		
<i>Others</i>		
Musicians fees	2760	3070
Coffee shop expenses	<u>95</u>	<u>833</u>
	2944	4009
<u>Governance Costs</u>		
Professional Fees	1500	2430
Accountancy and legal fees	<u>2000</u>	<u>2000</u>
	<u>3500</u>	<u>4430</u>
 Total Resources expended	 195159	 203468
 Net Income / (Deficit) for Year	 101724	 27048